# EDUCATION COLLEGE DEGREE <br> TABLE 16 <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages) 

The question was: "What do you think the chances are that your (family) income will increase
by more than the rate of inflation in the next five years or so?"

| Date of | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 1998 | 10 | 16 | 8 | 24 | 8 | 22 | 11 | 1 | 100 | 51.6 | 537 |
| March | 1998 | 10 | 17 | 10 | 22 | 8 | 23 | 9 | 1 | 100 | 50.3 | 550 |
| April | 1998 | 10 | 17 | 10 | 20 | 9 | 23 | 8 | 2 | 100 | 49.8 | 562 |
| May | 1998 | 9 | 19 | 12 | 17 | 11 | 22 | 9 | 2 | 100 | 49.2 | 547 |
| June | 1998 | 9 | 18 | 11 | 19 | 12 | 21 | 8 | 2 | 100 | 49.8 | 531 |
| July | 1998 | 7 | 16 | 11 | 23 | 13 | 22 | 7 | 1 | 100 | 51.2 | 557 |
| August | 1998 | 7 | 13 | 12 | 22 | 12 | 27 | 7 | 1 | 100 | 53.8 | 569 |
| September | 1998 | 6 | 15 | 10 | 22 | 10 | 29 | 7 | 1 | 100 | 54.0 | 589 |
| October | 1998 | 6 | 18 | 9 | 19 | 10 | 30 | 6 | 1 | 100 | 53.3 | 553 |
| November | 1998 | 8 | 20 | 8 | 19 | 12 | 27 | 5 | 1 | 100 | 50.2 | 555 |
| December | 1998 | 9 | 19 | 9 | 18 | 13 | 26 | 5 | 1 | 100 | 49.3 | 554 |
| January | 1999 | 9 | 19 | 11 | 18 | 12 | 23 | 7 | 1 | 100 | 49.9 | 569 |
| February | 1999 | 7 | 19 | 11 | 18 | 11 | 25 | 7 | 1 | 100 | 50.8 | 560 |
| March | 1999 | 7 | 19 | 10 | 19 | 9 | 25 | 9 | 2 | 100 | 52.5 | 555 |
| April | 1999 | 10 | 18 | 9 | 17 | 9 | 26 | 9 | 2 | 100 | 51.4 | 544 |
| May | 1999 | 9 | 17 | 11 | 18 | 11 | 23 | 11 | 2 | 100 | 52.0 | 574 |
| June | 1999 | 7 | 18 | 11 | 18 | 13 | 20 | 12 | 1 | 100 | 51.8 | 584 |
| July | 1999 | 5 | 17 | 13 | 19 | 13 | 20 | 11 | 0 | 100 | 52.6 | 602 |
| August | 1999 | 6 | 18 | 12 | 21 | 12 | 20 | 10 | 1 | 100 | 52.0 | 589 |
| September | 1999 | 8 | 17 | 12 | 20 | 11 | 23 | 8 | 1 | 100 | 51.3 | 576 |
| October | 1999 | 6 | 21 | 12 | 19 | 9 | 24 | 8 | 1 | 100 | 50.7 | 565 |
| November | 1999 | 7 | 20 | 12 | 19 | 8 | 25 | 8 | 1 | 100 | 51.4 | 578 |
| December | 1999 | 4 | 22 | 11 | 20 | 8 | 24 | 10 | 1 | 100 | 52.3 | 573 |
| January | 2000 | 5 | 18 | 10 | 21 | 9 | 25 | 10 | 1 | 100 | 53.8 | 571 |
| February | 2000 | 6 | 17 | 9 | 20 | 10 | 26 | 11 | 1 | 100 | 54.8 | 569 |
| March | 2000 | 7 | 15 | 11 | 18 | 11 | 27 | 9 | 1 | 100 | 54.1 | 598 |
| April | 2000 | 7 | 16 | 10 | 19 | 10 | 27 | 10 | 1 | 100 | 53.9 | 592 |
| May | 2000 | 7 | 18 | 10 | 20 | 10 | 26 | 8 | 1 | 100 | 51.9 | 599 |
| June | 2000 | 7 | 18 | 9 | 21 | 10 | 24 | 9 | 2 | 100 | 51.6 | 570 |
| July | 2000 | 9 | 19 | 10 | 18 | 9 | 24 | 9 | 2 | 100 | 50.5 | 573 |
| August | 2000 | 9 | 18 | 10 | 17 | 9 | 26 | 9 | 2 | 100 | 51.3 | 572 |
| September | 2000 | 9 | 19 | 10 | 17 | 9 | 27 | 7 | 2 | 100 | 50.1 | 603 |
| October | 2000 | 9 | 19 | 9 | 19 | 11 | 26 | 6 | 1 | 100 | 49.7 | 621 |
| November | 2000 | 10 | 19 | 10 | 20 | 11 | 25 | 6 | 1 | 100 | 49.4 | 626 |
| December | 2000 | 8 | 17 | 12 | 20 | 12 | 23 | 7 | 1 | 100 | 50.3 | 611 |
| January | 2001 | 8 | 18 | 13 | 19 | 10 | 22 | 8 | 1 | 100 | 49.6 | 600 |
| February | 2001 | 8 | 20 | 13 | 17 | 9 | 23 | 8 | 1 | 100 | 49.6 | 586 |
| March | 2001 | 9 | 21 | 12 | 17 | 9 | 23 | 8 | 2 | 100 | 48.6 | 616 |
| April | 2001 | 8 | 21 | 12 | 18 | 10 | 22 | 8 | 1 | 100 | 48.8 | 626 |
| May | 2001 | 7 | 20 | 12 | 19 | 10 | 21 | 9 | 1 | 100 | 49.2 | 636 |
| June | 2001 | 8 | 19 | 11 | 17 | 11 | 22 | 11 | 1 | 100 | 51.3 | 593 |
| July | 2001 | 10 | 18 | 9 | 16 | 10 | 23 | 12 | 1 | 100 | 51.6 | 585 |
| August | 2001 | 10 | 17 | 9 | 16 | 12 | 23 | 11 | 2 | 100 | 51.8 | 585 |
| September | 2001 | 10 | 20 | 9 | 18 | 10 | 24 | 9 | 1 | 100 | 50.0 | 610 |
| October | 2001 | 9 | 20 | 10 | 20 | 11 | 21 | 8 | 2 | 100 | 49.1 | 625 |
| November | 2001 | 9 | 21 | 11 | 22 | 9 | 18 | 9 | 1 | 100 | 47.7 | 613 |
| December | 2001 | 8 | 17 | 13 | 21 | 12 | 18 | 10 | 2 | 100 | 50.1 | 589 |
| January | 2002 | 7 | 15 | 12 | 19 | 12 | 21 | 12 | 1 | 100 | 52.9 | 569 |

# TABLE 16 <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages) 

| Date of | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 2002 | 7 | 13 | 12 | 18 | 13 | 25 | 10 | 1 | 100 | 54.3 | 588 |
| March | 2002 | 7 | 16 | 13 | 18 | 11 | 26 | 8 | 1 | 100 | 52.6 | 601 |
| April | 2002 | 9 | 16 | 13 | 18 | 10 | 25 | 6 | 1 | 100 | 49.9 | 625 |
| May | 2002 | 10 | 19 | 11 | 18 | 12 | 22 | 7 | 2 | 100 | 48.6 | 605 |
| June | 2002 | 9 | 18 | 10 | 21 | 12 | 20 | 8 | 2 | 100 | 49.6 | 617 |
| July | 2002 | 8 | 17 | 11 | 21 | 12 | 22 | 9 | 1 | 100 | 51.4 | 605 |
| August | 2002 | 8 | 17 | 11 | 21 | 11 | 22 | 9 | 1 | 100 | 51.1 | 615 |
| September | 2002 | 9 | 17 | 12 | 22 | 9 | 21 | 8 | 1 | 100 | 49.3 | 626 |
| October | 2002 | 8 | 20 | 11 | 22 | 9 | 21 | 7 | 1 | 100 | 48.5 | 623 |
| November | 2002 | 7 | 19 | 12 | 24 | 9 | 20 | 7 | 1 | 100 | 49.3 | 621 |
| December | 2002 | 7 | 18 | 11 | 23 | 9 | 24 | 7 | 1 | 100 | 51.0 | 602 |
| January | 2003 | 7 | 18 | 11 | 23 | 10 | 24 | 6 | 1 | 100 | 50.8 | 618 |
| February | 2003 | 8 | 20 | 12 | 19 | 10 | 24 | 6 | 1 | 100 | 49.2 | 629 |
| March | 2003 | 8 | 21 | 11 | 19 | 11 | 21 | 8 | 1 | 100 | 48.7 | 643 |
| April | 2003 | 8 | 20 | 13 | 19 | 10 | 21 | 8 | 1 | 100 | 48.3 | 646 |
| May | 2003 | 8 | 20 | 11 | 22 | 10 | 20 | 9 | 1 | 100 | 49.5 | 656 |
| June | 2003 | 11 | 18 | 11 | 22 | 10 | 20 | 8 | 1 | 100 | 48.2 | 654 |
| July | 2003 | 10 | 19 | 10 | 21 | 10 | 19 | 9 | 2 | 100 | 48.4 | 655 |
| August | 2003 | 11 | 18 | 12 | 18 | 11 | 20 | 9 | 2 | 100 | 48.8 | 637 |
| September | 2003 | 8 | 19 | 13 | 17 | 10 | 23 | 8 | 1 | 100 | 49.9 | 647 |
| October | 2003 | 8 | 20 | 12 | 18 | 9 | 23 | 8 | 1 | 100 | 49.7 | 652 |
| November | 2003 | 8 | 22 | 10 | 20 | 9 | 23 | 8 | 1 | 100 | 49.1 | 670 |
| December | 2003 | 9 | 22 | 12 | 20 | 10 | 19 | 8 | 1 | 100 | 47.3 | 676 |
| January | 2004 | 10 | 21 | 14 | 18 | 10 | 20 | 7 | 0 | 100 | 46.6 | 652 |
| February | 2004 | 10 | 20 | 14 | 18 | 10 | 21 | 7 | 0 | 100 | 47.1 | 603 |
| March | 2004 | 11 | 20 | 11 | 18 | 10 | 24 | 6 | 1 | 100 | 48.0 | 564 |
| April | 2004 | 9 | 22 | 9 | 19 | 9 | 25 | 6 | 1 | 100 | 48.8 | 530 |
| May | 2004 | 10 | 22 | 9 | 18 | 8 | 27 | 6 | 1 | 100 | 48.4 | 528 |
| June | 2004 | 8 | 23 | 10 | 18 | 8 | 26 | 5 | 1 | 100 | 48.3 | 537 |
| July | 2004 | 9 | 20 | 12 | 18 | 8 | 26 | 7 | 0 | 100 | 49.5 | 537 |
| August | 2004 | 7 | 18 | 11 | 22 | 10 | 25 | 8 | 0 | 100 | 51.6 | 524 |
| September | 2004 | 8 | 17 | 11 | 21 | 11 | 24 | 9 | 0 | 100 | 52.0 | 518 |
| October | 2004 | 8 | 19 | 10 | 20 | 13 | 22 | 8 | 0 | 100 | 50.3 | 517 |
| November | 2004 | 9 | 22 | 11 | 17 | 11 | 22 | 9 | 1 | 100 | 49.3 | 546 |
| December | 2004 | 9 | 21 | 11 | 17 | 9 | 23 | 9 | 1 | 100 | 49.5 | 551 |
| January | 2005 | 9 | 20 | 10 | 20 | 9 | 24 | 9 | 0 | 100 | 50.6 | 557 |
| February | 2005 | 11 | 18 | 9 | 20 | 10 | 26 | 7 | 0 | 100 | 50.1 | 534 |
| March | 2005 | 9 | 17 | 10 | 21 | 10 | 26 | 7 | 0 | 100 | 50.6 | 519 |
| April | 2005 | 9 | 21 | 10 | 18 | 11 | 22 | 8 | 1 | 100 | 48.4 | 523 |
| May | 2005 | 9 | 24 | 10 | 18 | 12 | 18 | 9 | 1 | 100 | 47.3 | 562 |
| June | 2005 | 10 | 24 | 9 | 17 | 12 | 19 | 8 | 0 | 100 | 46.3 | 574 |
| July | 2005 | 12 | 19 | 10 | 20 | 9 | 21 | 8 | 0 | 100 | 47.8 | 589 |
| August | 2005 | 12 | 19 | 12 | 20 | 7 | 23 | 6 | 1 | 100 | 46.5 | 585 |
| September | 2005 | 12 | 18 | 12 | 20 | 7 | 21 | 8 | 1 | 100 | 46.4 | 586 |
| October | 2005 | 10 | 23 | 13 | 20 | 8 | 20 | 6 | 1 | 100 | 44.8 | 574 |
| November | 2005 | 10 | 23 | 11 | 21 | 10 | 18 | 8 | 0 | 100 | 46.0 | 587 |
| December | 2005 | 10 | 21 | 12 | 20 | 9 | 20 | 7 | 1 | 100 | 47.1 | 577 |
| January | 2006 | 12 | 19 | 11 | 20 | 8 | 22 | 8 | 1 | 100 | 47.2 | 579 |
| February | 2006 | 12 | 20 | 12 | 18 | 8 | 22 | 7 | 0 | 100 | 46.7 | 537 |
| March | 2006 | 10 | 23 | 12 | 18 | 9 | 20 | 7 | 0 | 100 | 45.8 | 533 |
| April | 2006 | 8 | 25 | 11 | 18 | 9 | 21 | 9 | 1 | 100 | 47.5 | 534 |


| Date of Sur | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 2006 | 10 | 23 | 10 | 20 | 9 | 19 | 8 | 1 | 100 | 46.2 | 567 |
| June | 2006 | 10 | 24 | 9 | 20 | 8 | 21 | 6 | 1 | 100 | 46.2 | 577 |
| July | 2006 | 11 | 23 | 11 | 19 | 10 | 19 | 6 | 1 | 100 | 45.4 | 572 |
| August | 2006 | 9 | 23 | 12 | 17 | 9 | 21 | 8 | 1 | 100 | 47.1 | 537 |
| September | 2006 | 9 | 24 | 12 | 17 | 10 | 19 | 9 | 1 | 100 | 47.2 | 530 |
| October | 2006 | 8 | 22 | 11 | 17 | 10 | 22 | 10 | 0 | 100 | 49.7 | 534 |
| November | 2006 | 8 | 20 | 12 | 19 | 9 | 22 | 9 | 1 | 100 | 49.9 | 550 |
| December | 2006 | 9 | 17 | 10 | 18 | 11 | 25 | 9 | 1 | 100 | 51.2 | 541 |
| January | 2007 | 9 | 16 | 11 | 20 | 12 | 23 | 6 | 1 | 100 | 50.0 | 540 |
| February | 2007 | 9 | 16 | 11 | 20 | 12 | 25 | 6 | 1 | 100 | 50.5 | 547 |
| March | 2007 | 10 | 18 | 13 | 21 | 9 | 22 | 8 | 1 | 100 | 48.6 | 546 |
| April | 2007 | 11 | 20 | 10 | 18 | 8 | 23 | 8 | 1 | 100 | 47.8 | 543 |
| May | 2007 | 13 | 20 | 10 | 18 | 9 | 22 | 7 | 1 | 100 | 46.7 | 540 |
| June | 2007 | 12 | 21 | 9 | 17 | 11 | 23 | 5 | 2 | 100 | 46.5 | 548 |
| July | 2007 | 13 | 20 | 9 | 18 | 11 | 23 | 5 | 1 | 100 | 46.6 | 555 |
| August | 2007 | 12 | 21 | 9 | 18 | 12 | 24 | 4 | 1 | 100 | 46.6 | 546 |
| September | 2007 | 12 | 19 | 11 | 21 | 11 | 22 | 4 | 0 | 100 | 45.7 | 546 |
| October | 2007 | 12 | 19 | 13 | 21 | 11 | 19 | 5 | 0 | 100 | 45.0 | 552 |
| November | 2007 | 11 | 18 | 15 | 22 | 11 | 18 | 6 | 0 | 100 | 45.6 | 567 |
| December | 2007 | 12 | 20 | 11 | 21 | 11 | 18 | 6 | 0 | 100 | 45.6 | 568 |
| January | 2008 | 12 | 23 | 11 | 20 | 9 | 19 | 6 | 0 | 100 | 44.3 | 570 |
| February | 2008 | 11 | 24 | 11 | 20 | 9 | 18 | 6 | 0 | 100 | 43.8 | 570 |
| March | 2008 | 10 | 24 | 14 | 20 | 9 | 17 | 6 | 0 | 100 | 43.7 | 595 |
| April | 2008 | 10 | 22 | 15 | 20 | 10 | 15 | 7 | 1 | 100 | 43.8 | 586 |
| May | 2008 | 11 | 24 | 15 | 19 | 9 | 15 | 6 | 1 | 100 | 42.9 | 593 |
| June | 2008 | 14 | 24 | 14 | 18 | 8 | 16 | 5 | 1 | 100 | 41.1 | 567 |
| July | 2008 | 15 | 25 | 12 | 18 | 9 | 17 | 4 | 1 | 100 | 41.0 | 570 |
| August | 2008 | 15 | 24 | 12 | 18 | 10 | 17 | 3 | 1 | 100 | 40.6 | 575 |
| September | 2008 | 12 | 25 | 11 | 19 | 11 | 18 | 4 | 2 | 100 | 42.4 | 606 |
| October | 2008 | 13 | 23 | 13 | 21 | 9 | 16 | 4 | 1 | 100 | 41.8 | 604 |
| November | 2008 | 12 | 24 | 11 | 23 | 8 | 16 | 4 | 1 | 100 | 41.7 | 598 |
| December | 2008 | 12 | 26 | 12 | 23 | 8 | 14 | 4 | 0 | 100 | 40.4 | 572 |
| January | 2009 | 9 | 30 | 11 | 21 | 9 | 14 | 4 | 1 | 100 | 40.3 | 563 |
| February | 2009 | 9 | 30 | 12 | 20 | 10 | 14 | 5 | 0 | 100 | 40.4 | 560 |
| March | 2009 | 11 | 27 | 14 | 18 | 11 | 14 | 5 | 1 | 100 | 40.6 | 590 |
| April | 2009 | 12 | 27 | 15 | 17 | 10 | 14 | 5 | 0 | 100 | 39.9 | 625 |
| May | 2009 | 13 | 27 | 15 | 17 | 9 | 14 | 4 | 1 | 100 | 38.4 | 619 |
| June | 2009 | 14 | 28 | 14 | 18 | 7 | 14 | 4 | 1 | 100 | 37.7 | 629 |
| July | 2009 | 13 | 27 | 16 | 18 | 8 | 14 | 3 | 1 | 100 | 38.0 | 590 |
| August | 2009 | 13 | 27 | 16 | 16 | 10 | 14 | 3 | 1 | 100 | 38.4 | 589 |
| September | 2009 | 12 | 27 | 16 | 17 | 10 | 15 | 3 | 1 | 100 | 39.2 | 576 |
| October | 2009 | 12 | 27 | 15 | 17 | 10 | 14 | 3 | 1 | 100 | 39.2 | 616 |
| November | 2009 | 11 | 28 | 14 | 19 | 8 | 14 | 5 | 0 | 100 | 39.6 | 643 |
| December | 2009 | 12 | 28 | 14 | 19 | 8 | 13 | 5 | 0 | 100 | 39.2 | 650 |
| January | 2010 | 14 | 26 | 12 | 21 | 8 | 14 | 5 | 0 | 100 | 39.7 | 604 |
| February | 2010 | 16 | 24 | 13 | 20 | 9 | 14 | 5 | 0 | 100 | 38.9 | 572 |
| March | 2010 | 15 | 25 | 13 | 19 | 8 | 14 | 5 | 0 | 100 | 39.0 | 567 |
| April | 2010 | 14 | 27 | 14 | 17 | 9 | 14 | 4 | 1 | 100 | 38.9 | 593 |
| May | 2010 | 12 | 28 | 14 | 17 | 8 | 15 | 5 | 1 | 100 | 39.9 | 613 |
| June | 2010 | 11 | 30 | 14 | 17 | 9 | 15 | 4 | 0 | 100 | 39.8 | 585 |
| July | 2010 | 12 | 30 | 14 | 19 | 8 | 13 | 5 | 0 | 100 | 38.9 | 586 |

## EDUCATION COLLEGE DEGREE <br> <br> \title{ TABLE 16 <br> <br> \title{ TABLE 16 <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages) 

} (Three Month Moving Averages)}}

| Date of Sur | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| August | 2010 | 12 | 29 | 14 | 17 | 8 | 15 | 4 | 0 | 100 | 38.9 | 566 |
| September | 2010 | 14 | 27 | 15 | 18 | 7 | 14 | 5 | 1 | 100 | 38.0 | 593 |
| October | 2010 | 14 | 26 | 16 | 17 | 8 | 15 | 4 | 0 | 100 | 38.3 | 592 |
| November | 2010 | 13 | 26 | 15 | 18 | 8 | 14 | 5 | 1 | 100 | 39.1 | 613 |
| December | 2010 | 12 | 26 | 14 | 17 | 10 | 16 | 4 | 1 | 100 | 40.9 | 600 |
| January | 2011 | 12 | 27 | 12 | 19 | 9 | 15 | 4 | 1 | 100 | 40.5 | 606 |
| February | 2011 | 15 | 27 | 11 | 18 | 10 | 16 | 3 | 1 | 100 | 38.2 | 588 |
| March | 2011 | 17 | 28 | 11 | 19 | 8 | 14 | 2 | 1 | 100 | 35.8 | 589 |
| April | 2011 | 17 | 29 | 10 | 17 | 8 | 15 | 3 | 1 | 100 | 36.1 | 597 |
| May | 2011 | 16 | 31 | 11 | 17 | 8 | 13 | 4 | 1 | 100 | 36.0 | 602 |
| June | 2011 | 15 | 31 | 13 | 17 | 8 | 12 | 4 | 0 | 100 | 36.4 | 620 |
| July | 2011 | 15 | 31 | 14 | 16 | 9 | 12 | 3 | 0 | 100 | 35.6 | 598 |
| August | 2011 | 15 | 30 | 14 | 15 | 9 | 13 | 3 | 0 | 100 | 36.1 | 599 |
| September | 2011 | 17 | 31 | 13 | 15 | 7 | 13 | 3 | 1 | 100 | 34.7 | 592 |
| October | 2011 | 18 | 30 | 13 | 15 | 6 | 12 | 5 | 1 | 100 | 35.5 | 610 |
| November | 2011 | 18 | 29 | 13 | 17 | 6 | 11 | 5 | 1 | 100 | 35.2 | 618 |
| December | 2011 | 16 | 28 | 13 | 18 | 7 | 12 | 5 | 1 | 100 | 36.9 | 597 |
| January | 2012 | 14 | 29 | 13 | 20 | 8 | 12 | 4 | 1 | 100 | 37.0 | 585 |
| February | 2012 | 14 | 32 | 12 | 18 | 8 | 12 | 3 | 1 | 100 | 35.9 | 580 |
| March | 2012 | 14 | 29 | 14 | 19 | 9 | 12 | 3 | 1 | 100 | 36.8 | 606 |
| April | 2012 | 15 | 31 | 12 | 16 | 10 | 11 | 3 | 0 | 100 | 35.2 | 615 |
| May | 2012 | 15 | 27 | 14 | 17 | 9 | 14 | 4 | 0 | 100 | 37.2 | 624 |
| June | 2012 | 15 | 28 | 15 | 17 | 8 | 12 | 5 | 1 | 100 | 37.2 | 598 |
| July | 2012 | 14 | 28 | 14 | 18 | 7 | 13 | 5 | 1 | 100 | 38.2 | 603 |
| August | 2012 | 15 | 28 | 14 | 19 | 7 | 10 | 5 | 1 | 100 | 36.3 | 597 |
| September | 2012 | 15 | 29 | 12 | 19 | 8 | 12 | 4 | 1 | 100 | 36.4 | 614 |
| October | 2012 | 15 | 26 | 15 | 19 | 9 | 12 | 4 | 1 | 100 | 37.8 | 627 |
| November | 2012 | 14 | 26 | 14 | 18 | 9 | 14 | 5 | 0 | 100 | 39.9 | 619 |
| December | 2012 | 15 | 27 | 14 | 16 | 9 | 13 | 5 | 0 | 100 | 38.6 | 616 |
| January | 2013 | 16 | 30 | 12 | 16 | 9 | 13 | 5 | 0 | 100 | 37.1 | 613 |
| February | 2013 | 16 | 29 | 11 | 15 | 10 | 14 | 3 | 1 | 100 | 37.0 | 628 |
| March | 2013 | 16 | 27 | 11 | 16 | 9 | 15 | 4 | 1 | 100 | 38.4 | 628 |
| April | 2013 | 16 | 25 | 13 | 16 | 9 | 16 | 4 | 1 | 100 | 38.6 | 640 |
| May | 2013 | 15 | 26 | 14 | 18 | 8 | 13 | 6 | 1 | 100 | 39.2 | 632 |
| June | 2013 | 14 | 25 | 14 | 18 | 9 | 13 | 5 | 1 | 100 | 39.7 | 631 |
| July | 2013 | 14 | 24 | 13 | 19 | 11 | 14 | 5 | 1 | 100 | 40.4 | 638 |
| August | 2013 | 15 | 25 | 14 | 15 | 10 | 15 | 5 | 1 | 100 | 39.9 | 654 |
| September | 2013 | 17 | 25 | 13 | 14 | 10 | 14 | 5 | 1 | 100 | 38.9 | 677 |
| October | 2013 | 17 | 28 | 12 | 15 | 8 | 14 | 5 | 1 | 100 | 37.8 | 682 |
| November | 2013 | 18 | 27 | 11 | 17 | 8 | 14 | 5 | 1 | 100 | 37.5 | 697 |
| December | 2013 | 16 | 28 | 11 | 17 | 7 | 15 | 6 | 1 | 100 | 38.5 | 708 |
| January | 2014 | 14 | 27 | 12 | 18 | 8 | 14 | 6 | 1 | 100 | 39.2 | 709 |
| February | 2014 | 15 | 26 | 12 | 17 | 9 | 14 | 7 | 1 | 100 | 39.7 | 713 |
| March | 2014 | 15 | 26 | 13 | 16 | 8 | 15 | 6 | 1 | 100 | 39.9 | 710 |
| April | 2014 | 16 | 25 | 13 | 15 | 8 | 18 | 6 | 0 | 100 | 41.2 | 713 |
| May | 2014 | 15 | 27 | 13 | 15 | 7 | 17 | 6 | 0 | 100 | 40.4 | 728 |
| June | 2014 | 17 | 25 | 12 | 14 | 8 | 17 | 7 | 0 | 100 | 40.6 | 748 |
| July | 2014 | 18 | 26 | 11 | 14 | 9 | 15 | 7 | 0 | 100 | 39.0 | 758 |
| August | 2014 | 17 | 26 | 11 | 13 | 9 | 17 | 7 | 0 | 100 | 40.0 | 750 |
| September | 2014 | 17 | 27 | 10 | 13 | 10 | 17 | 6 | 0 | 100 | 40.0 | 735 |
| October | 2014 | 15 | 28 | 10 | 14 | 8 | 18 | 7 | 0 | 100 | 41.4 | 725 |

# EDUCATION COLLEGE DEGREE <br> <br> \section*{TABLE 16 <br> <br> \section*{TABLE 16 <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)} 

 (Three Month Moving Averages)}}

| Date of | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| November | 2014 | 14 | 27 | 10 | 16 | 9 | 18 | 6 | 0 | 100 | 41.6 | 728 |
| December | 2014 | 12 | 27 | 12 | 16 | 8 | 17 | 7 | 1 | 100 | 42.5 | 746 |
| January | 2015 | 13 | 25 | 12 | 15 | 9 | 17 | 8 | 1 | 100 | 43.1 | 760 |
| February | 2015 | 13 | 23 | 12 | 16 | 10 | 18 | 8 | 0 | 100 | 44.1 | 770 |
| March | 2015 | 14 | 22 | 13 | 15 | 10 | 19 | 7 | 0 | 100 | 43.7 | 763 |
| April | 2015 | 12 | 22 | 12 | 16 | 11 | 20 | 6 | 0 | 100 | 44.7 | 757 |
| May | 2015 | 13 | 23 | 11 | 16 | 11 | 19 | 7 | 0 | 100 | 44.9 | 729 |
| June | 2015 | 11 | 24 | 9 | 17 | 11 | 20 | 8 | 0 | 100 | 46.3 | 720 |
| July | 2015 | 12 | 23 | 10 | 16 | 11 | 21 | 7 | 0 | 100 | 45.9 | 718 |
| August | 2015 | 11 | 24 | 12 | 15 | 10 | 22 | 6 | 0 | 100 | 45.7 | 762 |
| September | 2015 | 12 | 22 | 12 | 16 | 10 | 21 | 6 | 0 | 100 | 45.6 | 749 |
| October | 2015 | 12 | 22 | 11 | 18 | 10 | 20 | 7 | 0 | 100 | 45.7 | 754 |
| November | 2015 | 12 | 21 | 10 | 19 | 10 | 21 | 6 | 0 | 100 | 46.2 | 716 |
| December | 2015 | 12 | 21 | 11 | 16 | 12 | 23 | 6 | 0 | 100 | 46.4 | 710 |
| January | 2016 | 12 | 21 | 13 | 14 | 10 | 23 | 7 | 0 | 100 | 46.8 | 704 |
| February | 2016 | 12 | 21 | 13 | 14 | 9 | 23 | 8 | 0 | 100 | 46.7 | 707 |
| March | 2016 | 13 | 23 | 12 | 14 | 8 | 22 | 9 | 0 | 100 | 45.9 | 730 |
| April | 2016 | 13 | 23 | 11 | 16 | 10 | 20 | 6 | 0 | 100 | 44.5 | 727 |
| May | 2016 | 14 | 22 | 10 | 17 | 11 | 19 | 6 | 0 | 100 | 44.0 | 758 |
| June | 2016 | 14 | 22 | 10 | 16 | 10 | 20 | 7 | 0 | 100 | 44.8 | 762 |
| July | 2016 | 14 | 24 | 10 | 14 | 9 | 20 | 9 | 0 | 100 | 45.0 | 749 |
| August | 2016 | 13 | 24 | 11 | 13 | 10 | 21 | 8 | 0 | 100 | 44.3 | 752 |
| September | 2016 | 13 | 23 | 11 | 13 | 11 | 21 | 7 | 0 | 100 | 45.2 | 771 |
| October | 2016 | 12 | 21 | 13 | 15 | 12 | 21 | 6 | 0 | 100 | 45.3 | 819 |
| November | 2016 | 11 | 22 | 11 | 16 | 11 | 21 | 8 | 0 | 100 | 47.0 | 856 |
| December | 2016 | 12 | 23 | 11 | 16 | 9 | 20 | 8 | 0 | 100 | 44.9 | 889 |
| January | 2017 | 11 | 24 | 11 | 16 | 10 | 20 | 8 | 0 | 100 | 45.6 | 904 |
| February | 2017 | 13 | 23 | 11 | 16 | 10 | 19 | 7 | 0 | 100 | 44.7 | 904 |
| March | 2017 | 12 | 22 | 12 | 17 | 12 | 19 | 7 | 0 | 100 | 45.6 | 893 |
| April | 2017 | 13 | 22 | 11 | 17 | 10 | 18 | 8 | 0 | 100 | 44.5 | 906 |
| May | 2017 | 13 | 21 | 10 | 18 | 10 | 19 | 8 | 0 | 100 | 45.7 | 917 |
| June | 2017 | 14 | 22 | 10 | 18 | 10 | 19 | 8 | 0 | 100 | 45.0 | 931 |
| July | 2017 | 13 | 21 | 9 | 18 | 10 | 22 | 7 | 0 | 100 | 46.4 | 952 |
| August | 2017 | 13 | 21 | 9 | 17 | 10 | 21 | 8 | 0 | 100 | 46.3 | 944 |
| September | 2017 | 13 | 21 | 9 | 17 | 11 | 20 | 8 | 0 | 100 | 46.4 | 956 |
| October | 2017 | 13 | 20 | 10 | 17 | 11 | 20 | 9 | 0 | 100 | 47.5 | 939 |
| November | 2017 | 12 | 20 | 11 | 17 | 11 | 22 | 8 | 0 | 100 | 47.4 | 943 |
| December | 2017 | 12 | 20 | 12 | 16 | 11 | 23 | 7 | 0 | 100 | 47.6 | 956 |
| January | 2018 | 13 | 20 | 11 | 16 | 10 | 22 | 8 | 0 | 100 | 46.8 | 974 |
| February | 2018 | 13 | 20 | 12 | 16 | 11 | 19 | 9 | 0 | 100 | 46.5 | 954 |
| March | 2018 | 11 | 22 | 11 | 17 | 10 | 20 | 9 | 0 | 100 | 46.6 | 924 |
| April | 2018 | 10 | 25 | 12 | 16 | 10 | 19 | 8 | 0 | 100 | 45.4 | 885 |
| May | 2018 | 10 | 24 | 11 | 17 | 9 | 20 | 8 | 0 | 100 | 46.2 | 891 |
| June | 2018 | 12 | 23 | 11 | 16 | 10 | 21 | 8 | 0 | 100 | 45.7 | 904 |
| July | 2018 | 11 | 22 | 11 | 17 | 9 | 22 | 8 | 0 | 100 | 46.6 | 936 |
| August | 2018 | 11 | 23 | 11 | 18 | 8 | 22 | 7 | 0 | 100 | 45.9 | 928 |
| September | 2018 | 11 | 24 | 10 | 18 | 8 | 22 | 7 | 0 | 100 | 45.7 | 918 |
| October | 2018 | 12 | 24 | 10 | 18 | 8 | 21 | 7 | 1 | 100 | 45.1 | 911 |
| November | 2018 | 12 | 23 | 10 | 18 | 8 | 21 | 7 | 1 | 100 | 45.1 | 908 |
| December | 2018 | 12 | 21 | 10 | 19 | 9 | 20 | 8 | 0 | 100 | 46.3 | 905 |

# EDUCATION COLLEGE DEGREE <br> <br> \section*{TABLE 16 <br> <br> \section*{TABLE 16 <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS <br> <br> <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)} 

 (Three Month Moving Averages)}}

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 2019 | 12 | 21 | 11 | 18 | 9 | 21 | 8 | 0 | 100 | 46.6 | 911 |
| February | 2019 | 13 | 20 | 11 | 16 | 10 | 22 | 7 | 0 | 100 | 46.9 | 931 |
| March | 2019 | 13 | 21 | 12 | 14 | 10 | 22 | 8 | 0 | 100 | 47.1 | 952 |
| April | 2019 | 13 | 20 | 11 | 15 | 11 | 22 | 8 | 1 | 100 | 47.5 | 943 |
| May | 2019 | 11 | 20 | 11 | 16 | 11 | 21 | 9 | 1 | 100 | 47.9 | 924 |
| June | 2019 | 13 | 20 | 11 | 17 | 11 | 20 | 8 | 1 | 100 | 46.2 | 925 |
| July | 2019 | 13 | 21 | 11 | 15 | 10 | 21 | 8 | 0 | 100 | 46.2 | 929 |
| August | 2019 | 14 | 21 | 12 | 14 | 10 | 21 | 8 | 0 | 100 | 45.4 | 955 |
| September | 2019 | 12 | 22 | 13 | 14 | 10 | 22 | 7 | 0 | 100 | 45.6 | 951 |
| October | 2019 | 12 | 21 | 13 | 15 | 9 | 21 | 7 | 1 | 100 | 45.6 | 988 |
| November | 2019 | 12 | 22 | 12 | 15 | 9 | 22 | 9 | 1 | 100 | 46.5 | 985 |
| December | 2019 | 10 | 23 | 10 | 14 | 9 | 21 | 11 | 1 | 100 | 48.5 | 993 |
| January | 2020 | 10 | 24 | 10 | 15 | 10 | 21 | 10 | 0 | 100 | 48.2 | 976 |
| February | 2020 | 10 | 22 | 11 | 15 | 10 | 22 | 9 | 1 | 100 | 48.5 | 996 |
| March | 2020 | 11 | 22 | 10 | 16 | 10 | 23 | 7 | 1 | 100 | 47.1 | 1049 |
| April | 2020 | 11 | 22 | 9 | 16 | 10 | 24 | 6 | 1 | 100 | 47.2 | 1068 |
| May | 2020 | 12 | 23 | 9 | 17 | 10 | 22 | 7 | 1 | 100 | 46.2 | 1065 |
| June | 2020 | 11 | 22 | 10 | 17 | 10 | 22 | 8 | 1 | 100 | 46.9 | 1015 |
| July | 2020 | 11 | 21 | 10 | 18 | 11 | 20 | 8 | 1 | 100 | 46.5 | 987 |
| August | 2020 | 10 | 20 | 11 | 18 | 11 | 21 | 7 | 1 | 100 | 47.4 | 1029 |
| September | 2020 | 11 | 21 | 10 | 18 | 12 | 21 | 7 | 0 | 100 | 47.0 | 1037 |
| October | 2020 | 10 | 21 | 11 | 18 | 12 | 20 | 8 | 0 | 100 | 48.3 | 1058 |
| November | 2020 | 10 | 22 | 11 | 18 | 11 | 20 | 9 | 0 | 100 | 47.8 | 1011 |
| December | 2020 | 10 | 20 | 9 | 19 | 11 | 21 | 9 | 0 | 100 | 48.9 | 980 |
| January | 2021 | 12 | 20 | 9 | 18 | 10 | 22 | 9 | 1 | 100 | 48.2 | 952 |
| February | 2021 | 11 | 20 | 10 | 17 | 11 | 22 | 8 | 1 | 100 | 48.4 | 940 |
| March | 2021 | 12 | 22 | 10 | 16 | 10 | 21 | 9 | 1 | 100 | 47.4 | 961 |
| April | 2021 | 13 | 21 | 9 | 16 | 10 | 20 | 9 | 1 | 100 | 47.4 | 989 |
| May | 2021 | 14 | 22 | 8 | 16 | 10 | 19 | 10 | 1 | 100 | 46.3 | 983 |
| June | 2021 | 14 | 20 | 9 | 16 | 10 | 21 | 9 | 1 | 100 | 46.9 | 976 |
| July | 2021 | 13 | 22 | 9 | 17 | 9 | 21 | 7 | 1 | 100 | 45.5 | 924 |
| August | 2021 | 13 | 21 | 10 | 17 | 11 | 21 | 6 | 1 | 100 | 45.5 | 928 |
| September | 2021 | 13 | 23 | 11 | 17 | 9 | 19 | 7 | 1 | 100 | 44.1 | 941 |
| October | 2021 | 13 | 23 | 11 | 15 | 9 | 21 | 8 | 1 | 100 | 44.9 | 961 |
| November | 2021 | 14 | 23 | 12 | 15 | 8 | 19 | 8 | 1 | 100 | 43.6 | 971 |
| December | 2021 | 14 | 24 | 13 | 14 | 9 | 19 | 7 | 1 | 100 | 42.8 | 943 |
| January | 2022 | 15 | 25 | 13 | 14 | 9 | 18 | 6 | 1 | 100 | 40.8 | 937 |
| February | 2022 | 15 | 25 | 13 | 15 | 8 | 18 | 6 | 1 | 100 | 41.0 | 915 |
| March | 2022 | 17 | 24 | 11 | 16 | 8 | 17 | 6 | 1 | 100 | 40.3 | 933 |
| April | 2022 | 16 | 25 | 12 | 17 | 8 | 15 | 7 | 1 | 100 | 40.3 | 932 |
| May | 2022 | 17 | 25 | 13 | 15 | 9 | 15 | 6 | 0 | 100 | 39.0 | 949 |
| June | 2022 | 18 | 27 | 14 | 14 | 8 | 15 | 5 | 0 | 100 | 37.5 | 935 |
| July | 2022 | 18 | 26 | 14 | 14 | 9 | 15 | 4 | 0 | 100 | 37.1 | 928 |
| August | 2022 | 17 | 26 | 14 | 14 | 9 | 15 | 5 | 0 | 100 | 38.3 | 900 |
| September | 2022 | 17 | 24 | 14 | 14 | 11 | 15 | 6 | 0 | 100 | 39.6 | 896 |
| October | 2022 | 18 | 24 | 13 | 15 | 11 | 13 | 7 | 0 | 100 | 39.2 | 876 |
| November | 2022 | 18 | 26 | 12 | 14 | 10 | 13 | 6 | 0 | 100 | 38.1 | 885 |
| December | 2022 | 17 | 27 | 12 | 15 | 9 | 13 | 6 | 0 | 100 | 38.4 | 875 |
| January | 2023 | 16 | 27 | 11 | 14 | 10 | 16 | 5 | 0 | 100 | 39.8 | 908 |
| February | 2023 | 15 | 24 | 13 | 15 | 9 | 17 | 6 | 0 | 100 | 41.4 | 914 |
| March | 2023 | 16 | 24 | 12 | 15 | 9 | 17 | 6 | 0 | 100 | 41.4 | 909 |

# PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages) 

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | 2023 | 17 | 24 | 12 | 15 | 9 | 17 | 7 | 0 | 100 | 41.0 | 886 |
| May | 2023 | 17 | 26 | 10 | 16 | 10 | 15 | 6 | 0 | 100 | 39.9 | 889 |
| June | 2023 | 17 | 24 | 11 | 15 | 10 | 16 | 6 | 0 | 100 | 40.4 | 896 |
| July | 2023 | 16 | 24 | 12 | 15 | 9 | 17 | 6 | 1 | 100 | 41.1 | 931 |
| August | 2023 | 14 | 23 | 14 | 14 | 9 | 18 | 6 | 1 | 100 | 41.7 | 931 |
| September | 2023 | 15 | 24 | 12 | 14 | 9 | 18 | 7 | 1 | 100 | 42.1 | 936 |
| October | 2023 | 16 | 26 | 11 | 14 | 8 | 17 | 6 | 0 | 100 | 40.5 | 913 |
| November | 2023 | 18 | 27 | 10 | 14 | 9 | 16 | 6 | 0 | 100 | 39.2 | 906 |
| December | 2023 | 15 | 26 | 11 | 15 | 9 | 17 | 6 | 1 | 100 | 40.3 | 925 |

