

EDUCATION COLLEGE DEGREE

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	43	9	40	3	5	100	103	605
April 1978	44	7	39	4	6	100	105	633
May 1978	44	6	43	3	4	100	101	652
June 1978	46	5	43	3	3	100	103	620
July 1978	45	5	44	3	3	100	101	622
August 1978	40	6	47	3	4	100	93	581
September 1978	37	7	49	4	4	100	87	587
October 1978	34	11	48	4	3	100	86	608
November 1978	31	9	52	5	3	100	79	678
December 1978	24	9	58	4	4	100	66	683
January 1979	22	5	66	4	4	100	56	677
February 1979	24	5	63	3	4	100	61	629
March 1979	27	5	60	3	5	100	67	615
April 1979	25	5	61	3	6	100	63	631
May 1979	22	5	66	2	5	100	56	667
June 1979	23	4	65	2	6	100	58	755
July 1979	20	3	70	2	6	100	51	815
August 1979	18	2	73	2	5	100	46	754
September 1979	18	1	74	2	5	100	44	724
October 1979	18	2	73	2	5	100	45	719
November 1979	18	2	73	2	5	100	45	788
December 1979	14	2	75	1	7	100	39	772
January 1980	16	1	73	2	7	100	43	696
February 1980	18	1	71	3	7	100	47	589
March 1980	19	1	73	3	4	100	46	500
April 1980	16	1	77	2	4	100	39	497
May 1980	13	1	82	1	3	100	31	448
June 1980	11	1	83	1	4	100	28	475
July 1980	15	1	80	1	3	100	34	465
August 1980	20	1	71	4	5	100	49	443
September 1980	27	2	63	4	4	100	63	425
October 1980	31	2	55	6	5	100	76	436
November 1980	37	3	49	6	5	100	88	449
December 1980	35	3	51	7	5	100	84	457
January 1981	35	3	53	5	4	100	82	453
February 1981	29	3	59	4	4	100	70	446
March 1981	31	3	57	4	5	100	75	498
April 1981	33	3	56	4	4	100	77	487
May 1981	38	3	53	4	2	100	86	492
June 1981	45	3	48	3	1	100	97	506
July 1981	46	3	46	3	1	100	100	493
August 1981	44	4	46	3	3	100	98	488
September 1981	42	4	46	4	4	100	96	446
October 1981	38	3	47	7	5	100	91	466
November 1981	32	4	54	5	4	100	77	485
December 1981	26	5	63	3	3	100	64	530
January 1982	27	5	66	1	2	100	60	533
February 1982	27	3	67	1	1	100	60	536
March 1982	24	2	69	2	3	100	55	513

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1982	22	2	71	2	2	100	51	522
May 1982	25	2	68	2	3	100	57	548
June 1982	29	2	65	2	2	100	64	575
July 1982	27	3	66	1	3	100	61	575
August 1982	27	6	64	1	3	100	63	566
September 1982	28	7	61	0	3	100	67	543
October 1982	36	6	54	1	3	100	82	548
November 1982	38	4	53	2	3	100	85	545
December 1982	40	2	53	3	2	100	87	565
January 1983	39	2	54	2	3	100	85	560
February 1983	40	1	54	2	3	100	86	547
March 1983	45	1	48	1	4	100	97	516
April 1983	54	1	39	2	4	100	115	537
May 1983	64	2	30	2	2	100	134	553
June 1983	69	3	24	2	2	100	146	603
July 1983	70	3	21	3	2	100	149	568
August 1983	70	3	21	3	2	100	149	531
September 1983	69	4	22	4	2	100	147	514
October 1983	67	4	25	3	2	100	141	524
November 1983	66	5	26	2	1	100	140	550
December 1983	65	5	28	2	0	100	137	529
January 1984	71	4	23	2	0	100	148	519
February 1984	74	3	20	3	1	100	155	523
March 1984	78	2	17	3	1	100	161	540
April 1984	73	3	21	3	1	100	152	543
May 1984	68	4	25	2	1	100	142	538
June 1984	64	5	28	2	1	100	136	537
July 1984	64	5	27	2	3	100	137	532
August 1984	67	5	22	3	3	100	145	567
September 1984	69	5	20	4	3	100	149	559
October 1984	68	5	20	5	3	100	148	575
November 1984	67	6	21	4	3	100	146	534
December 1984	64	5	24	4	3	100	139	543
January 1985	67	3	24	3	3	100	143	505
February 1985	70	2	24	2	2	100	146	525
March 1985	71	2	22	3	2	100	149	491
April 1985	70	3	22	3	2	100	148	535
May 1985	66	2	25	3	3	100	141	509
June 1985	66	3	26	3	3	100	140	528
July 1985	64	3	28	2	2	100	135	489
August 1985	63	4	27	2	3	100	136	501
September 1985	61	4	28	3	3	100	133	463
October 1985	59	5	29	3	5	100	130	494
November 1985	58	4	31	4	3	100	127	500
December 1985	60	4	29	4	3	100	131	547
January 1986	64	4	27	3	2	100	138	550
February 1986	67	3	24	3	3	100	143	560
March 1986	69	3	23	2	3	100	146	533
April 1986	72	2	21	3	3	100	151	538
May 1986	73	2	20	3	2	100	153	534
June 1986	74	1	19	3	3	100	155	563
July 1986	71	2	21	3	3	100	150	574

**EDUCATION COLLEGE DEGREE**

**TABLE 28**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1986	67	3	23	3	4	100	145	582
September 1986	63	4	26	3	4	100	138	565
October 1986	62	3	28	3	4	100	135	559
November 1986	61	3	28	3	5	100	133	558
December 1986	59	3	30	3	5	100	128	590
January 1987	58	2	32	4	5	100	126	592
February 1987	58	1	34	3	4	100	124	586
March 1987	61	2	32	2	4	100	129	568
April 1987	58	3	32	3	4	100	126	571
May 1987	55	2	33	4	5	100	122	571
June 1987	52	2	36	4	6	100	116	585
July 1987	53	2	34	4	7	100	118	579
August 1987	58	3	31	3	6	100	127	582
September 1987	59	4	26	4	7	100	133	561
October 1987	57	3	29	3	8	100	128	528
November 1987	45	4	39	3	9	100	106	473
December 1987	41	4	45	3	7	100	96	462
January 1988	42	4	45	3	5	100	97	454
February 1988	47	5	40	3	5	100	108	466
March 1988	51	5	35	4	5	100	116	459
April 1988	53	5	33	4	6	100	120	460
May 1988	57	5	28	5	5	100	128	447
June 1988	59	4	30	4	3	100	129	443
July 1988	55	4	32	5	4	100	124	424
August 1988	54	5	30	7	4	100	123	429
September 1988	55	6	26	9	5	100	129	423
October 1988	59	6	22	7	6	100	137	435
November 1988	61	5	24	5	5	100	137	432
December 1988	59	4	29	3	5	100	130	421
January 1989	58	5	31	3	3	100	128	419
February 1989	58	4	32	3	3	100	127	418
March 1989	58	3	32	3	4	100	126	418
April 1989	56	3	32	3	5	100	124	432
May 1989	53	4	35	3	5	100	118	454
June 1989	50	5	34	5	6	100	117	454
July 1989	53	6	32	4	5	100	121	454
August 1989	51	6	33	5	5	100	118	457
September 1989	56	5	32	3	5	100	124	459
October 1989	54	4	32	4	5	100	122	468
November 1989	57	4	29	6	4	100	129	454
December 1989	55	4	31	5	5	100	124	460
January 1990	55	4	32	6	4	100	123	440
February 1990	52	5	33	5	4	100	119	452
March 1990	53	5	34	5	3	100	119	464
April 1990	53	5	37	3	3	100	116	487
May 1990	57	4	34	2	3	100	123	482
June 1990	52	5	35	3	5	100	117	477
July 1990	49	5	35	4	7	100	114	465
August 1990	34	5	50	4	6	100	83	461
September 1990	25	6	59	5	5	100	67	455
October 1990	15	4	72	4	5	100	43	458
November 1990	14	4	73	3	6	100	40	466

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1990	10	3	79	3	5	100	32	459
January 1991	12	4	77	3	4	100	34	476
February 1991	14	4	75	3	3	100	39	468
March 1991	27	5	61	2	5	100	66	496
April 1991	35	6	50	2	7	100	84	459
May 1991	39	7	43	2	9	100	97	469
June 1991	37	8	42	4	9	100	94	443
July 1991	38	6	43	5	8	100	95	475
August 1991	41	6	38	7	7	100	103	475
September 1991	40	5	41	6	8	100	99	508
October 1991	36	6	41	6	10	100	95	498
November 1991	31	6	50	4	9	100	81	500
December 1991	26	5	59	3	7	100	67	460
January 1992	22	5	66	1	6	100	55	468
February 1992	20	4	68	2	6	100	52	476
March 1992	28	4	60	2	6	100	68	519
April 1992	35	4	53	3	6	100	82	516
May 1992	43	3	43	3	7	100	100	506
June 1992	43	3	45	3	7	100	98	487
July 1992	43	2	46	3	7	100	97	499
August 1992	36	3	51	3	7	100	85	509
September 1992	33	3	53	3	8	100	80	527
October 1992	30	3	55	4	8	100	75	531
November 1992	33	3	49	6	9	100	84	538
December 1992	42	5	40	5	8	100	103	542
January 1993	46	7	31	7	9	100	115	550
February 1993	49	7	30	5	9	100	119	557
March 1993	44	7	35	5	10	100	109	538
April 1993	43	4	39	4	10	100	104	528
May 1993	37	5	44	5	9	100	93	511
June 1993	37	3	45	6	8	100	91	524
July 1993	34	4	47	7	7	100	87	538
August 1993	34	4	46	8	8	100	88	556
September 1993	28	4	49	7	11	100	79	551
October 1993	29	4	48	7	11	100	81	536
November 1993	30	4	50	5	11	100	81	518
December 1993	38	5	42	5	10	100	96	521
January 1994	48	5	34	5	9	100	115	515
February 1994	57	5	27	4	7	100	131	534
March 1994	60	4	25	6	6	100	135	540
April 1994	58	4	27	6	6	100	131	552
May 1994	55	4	28	6	7	100	128	547
June 1994	53	5	30	5	6	100	123	544
July 1994	48	5	34	5	8	100	115	535
August 1994	48	4	34	5	9	100	114	541
September 1994	47	4	32	5	12	100	115	546
October 1994	50	4	29	6	11	100	122	552
November 1994	52	3	28	7	10	100	125	556
December 1994	53	3	29	7	8	100	125	570
January 1995	56	2	26	8	7	100	130	566
February 1995	56	2	27	8	8	100	130	559

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1995	56	3	26	8	7	100	130	546
April 1995	55	2	28	8	7	100	127	555
May 1995	54	3	27	8	8	100	126	541
June 1995	55	3	28	7	7	100	127	548
July 1995	55	5	26	7	7	100	130	561
August 1995	59	4	26	5	5	100	134	588
September 1995	57	4	27	6	6	100	130	593
October 1995	55	3	31	6	6	100	124	576
November 1995	53	4	31	6	5	100	122	539
December 1995	55	4	31	7	4	100	124	523
January 1996	53	5	32	6	4	100	121	516
February 1996	51	4	32	8	5	100	118	534
March 1996	55	4	29	7	5	100	126	551
April 1996	60	3	25	7	4	100	135	546
May 1996	63	3	24	6	4	100	138	529
June 1996	58	3	26	8	5	100	132	508
July 1996	56	3	27	8	5	100	128	526
August 1996	55	3	27	8	7	100	128	529
September 1996	59	3	27	6	5	100	132	540
October 1996	60	3	26	6	5	100	134	530
November 1996	63	3	25	5	4	100	139	516
December 1996	63	3	23	5	5	100	140	509
January 1997	66	3	22	4	5	100	143	535
February 1997	65	4	21	4	6	100	144	559
March 1997	66	5	19	4	6	100	147	550
April 1997	67	3	19	5	6	100	148	527
May 1997	70	3	19	4	4	100	150	513
June 1997	73	3	18	3	3	100	155	513
July 1997	78	3	15	2	2	100	164	490
August 1997	80	2	12	4	1	100	167	512
September 1997	79	3	11	6	1	100	168	527
October 1997	77	4	12	6	2	100	165	545
November 1997	76	5	13	5	2	100	163	529
December 1997	74	7	14	3	2	100	161	518
January 1998	72	8	14	4	2	100	158	522
February 1998	71	8	14	4	3	100	157	537
March 1998	75	7	11	5	3	100	164	550
April 1998	79	6	9	4	2	100	170	562
May 1998	79	7	9	4	1	100	171	547
June 1998	76	8	11	5	1	100	165	531
July 1998	72	9	14	4	1	100	159	557
August 1998	69	9	18	3	1	100	151	569
September 1998	64	12	21	2	1	100	143	589
October 1998	55	13	28	3	2	100	128	553
November 1998	54	12	29	3	2	100	125	555
December 1998	54	9	31	4	2	100	124	554
January 1999	61	8	24	4	2	100	137	569
February 1999	65	8	20	4	2	100	145	560
March 1999	69	8	17	4	2	100	151	555
April 1999	71	7	17	4	1	100	154	544
May 1999	69	8	18	5	0	100	151	574
June 1999	71	8	16	4	1	100	154	584

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1999	71	8	17	3	1	100	155	602
August 1999	71	8	17	3	1	100	154	589
September 1999	72	6	18	3	1	100	154	576
October 1999	70	6	18	4	1	100	152	565
November 1999	70	7	17	4	1	100	153	578
December 1999	71	9	16	3	1	100	155	573
January 2000	77	7	12	3	1	100	165	571
February 2000	80	6	11	3	0	100	170	569
March 2000	81	6	10	3	0	100	171	598
April 2000	77	7	13	2	1	100	165	592
May 2000	74	9	14	2	1	100	160	599
June 2000	72	9	16	2	1	100	156	570
July 2000	71	10	16	3	1	100	155	573
August 2000	73	9	14	3	0	100	159	572
September 2000	73	8	15	3	1	100	159	603
October 2000	73	6	16	4	0	100	157	621
November 2000	69	4	21	5	0	100	149	626
December 2000	63	4	27	6	0	100	136	611
January 2001	55	5	33	6	0	100	122	600
February 2001	47	6	41	6	1	100	106	586
March 2001	44	7	43	6	1	100	101	616
April 2001	41	5	48	5	1	100	93	626
May 2001	44	4	47	5	1	100	97	636
June 2001	46	3	46	5	0	100	101	593
July 2001	51	4	39	6	0	100	112	585
August 2001	51	5	37	6	1	100	114	585
September 2001	45	5	43	6	1	100	102	610
October 2001	38	4	52	5	1	100	86	625
November 2001	35	3	57	5	1	100	78	613
December 2001	38	3	53	5	1	100	84	589
January 2002	43	4	46	5	3	100	97	569
February 2002	45	5	41	4	5	100	103	588
March 2002	50	5	35	4	6	100	115	601
April 2002	52	5	34	5	5	100	118	625
May 2002	57	5	29	5	4	100	128	605
June 2002	55	7	29	6	3	100	126	617
July 2002	50	7	35	5	3	100	116	605
August 2002	43	8	41	5	3	100	102	615
September 2002	39	6	46	5	4	100	93	626
October 2002	36	6	49	5	5	100	87	623
November 2002	37	5	48	4	6	100	89	621
December 2002	37	4	49	5	5	100	88	602
January 2003	38	6	48	5	4	100	91	618
February 2003	34	5	52	5	4	100	82	629
March 2003	30	6	58	4	3	100	72	643
April 2003	31	5	56	4	4	100	75	646
May 2003	39	5	48	5	3	100	91	656
June 2003	48	4	39	5	4	100	109	654
July 2003	52	3	37	5	3	100	115	655
August 2003	53	3	37	5	3	100	116	637
September 2003	53	3	38	4	2	100	114	647
October 2003	54	3	37	4	2	100	116	652

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2003	55	3	36	3	4	100	119	670
December 2003	58	3	32	2	4	100	127	676
January 2004	64	3	27	2	4	100	137	652
February 2004	65	4	25	3	3	100	139	603
March 2004	62	4	28	3	3	100	135	564
April 2004	56	4	32	4	3	100	124	530
May 2004	55	3	36	3	3	100	119	528
June 2004	56	4	34	4	3	100	122	537
July 2004	58	4	32	3	2	100	126	537
August 2004	58	6	30	4	2	100	128	524
September 2004	57	7	30	3	3	100	127	518
October 2004	54	8	32	2	4	100	122	517
November 2004	54	6	33	3	5	100	121	546
December 2004	53	5	35	2	4	100	118	551
January 2005	55	5	36	2	2	100	119	557
February 2005	56	4	36	2	2	100	120	534
March 2005	53	4	39	2	2	100	114	519
April 2005	49	5	41	1	3	100	109	523
May 2005	44	6	44	1	5	100	100	562
June 2005	45	6	41	2	6	100	103	574
July 2005	47	7	40	3	4	100	107	589
August 2005	49	5	39	3	4	100	111	585
September 2005	44	4	47	2	3	100	98	586
October 2005	37	2	54	2	4	100	83	574
November 2005	34	3	58	2	3	100	76	587
December 2005	42	4	49	4	2	100	93	577
January 2006	49	4	41	5	2	100	107	579
February 2006	51	3	39	5	2	100	111	537
March 2006	48	2	43	4	3	100	105	533
April 2006	47	2	46	3	2	100	101	534
May 2006	45	2	48	4	2	100	97	567
June 2006	44	2	49	4	1	100	95	577
July 2006	43	2	49	5	1	100	94	572
August 2006	43	2	49	5	1	100	93	537
September 2006	43	2	48	4	2	100	95	530
October 2006	49	3	44	3	1	100	104	534
November 2006	51	3	39	3	4	100	112	550
December 2006	53	4	35	5	3	100	118	541
January 2007	53	4	33	7	3	100	120	540
February 2007	56	4	32	7	1	100	124	547
March 2007	56	4	32	6	2	100	123	546
April 2007	50	4	39	6	2	100	111	543
May 2007	48	4	41	5	1	100	107	540
June 2007	46	4	43	4	2	100	103	548
July 2007	50	4	39	5	2	100	111	555
August 2007	46	4	41	4	4	100	105	546
September 2007	44	4	44	4	4	100	100	546
October 2007	41	4	49	2	4	100	92	552
November 2007	39	4	51	2	3	100	88	567
December 2007	36	5	55	2	3	100	81	568
January 2008	31	6	58	2	3	100	73	570

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2008	27	5	63	2	4	100	64	570
March 2008	21	3	69	3	4	100	52	595
April 2008	17	3	74	2	4	100	43	586
May 2008	15	4	76	3	3	100	39	593
June 2008	15	4	76	2	3	100	39	567
July 2008	13	4	77	1	5	100	36	570
August 2008	16	4	74	0	6	100	42	575
September 2008	19	5	71	1	5	100	48	606
October 2008	20	6	68	1	5	100	53	604
November 2008	17	5	72	2	4	100	45	598
December 2008	14	4	77	1	4	100	38	572
January 2009	13	3	79	1	4	100	34	563
February 2009	12	2	83	1	3	100	29	560
March 2009	11	3	82	1	4	100	29	590
April 2009	14	2	78	1	5	100	36	625
May 2009	20	4	67	1	8	100	53	619
June 2009	23	5	60	2	9	100	63	629
July 2009	25	7	56	2	10	100	69	590
August 2009	25	7	58	3	7	100	67	589
September 2009	31	7	53	2	7	100	78	576
October 2009	32	7	53	2	6	100	79	616
November 2009	32	7	53	1	6	100	79	643
December 2009	30	7	55	1	6	100	75	650
January 2010	32	7	52	1	8	100	80	604
February 2010	35	8	48	1	8	100	86	572
March 2010	35	8	49	1	7	100	86	567
April 2010	35	8	49	1	6	100	86	593
May 2010	38	7	48	1	6	100	90	613
June 2010	39	6	47	1	7	100	92	585
July 2010	37	4	52	1	6	100	85	586
August 2010	32	4	56	1	7	100	76	566
September 2010	29	4	60	1	6	100	69	593
October 2010	28	4	59	2	6	100	69	592
November 2010	30	5	57	2	6	100	73	613
December 2010	33	5	53	2	7	100	80	600
January 2011	37	6	48	1	8	100	89	606
February 2011	40	5	45	2	7	100	95	588
March 2011	38	5	48	2	7	100	90	589
April 2011	37	4	50	2	6	100	87	597
May 2011	37	4	50	2	7	100	87	602
June 2011	38	5	47	2	8	100	91	620
July 2011	32	6	53	3	7	100	79	598
August 2011	23	6	63	3	6	100	60	599
September 2011	16	5	73	2	5	100	43	592
October 2011	16	4	74	2	5	100	42	610
November 2011	16	5	73	1	5	100	43	618
December 2011	22	5	66	2	6	100	56	597
January 2012	27	6	60	1	6	100	67	585
February 2012	33	6	51	1	9	100	81	580
March 2012	34	7	47	2	9	100	87	606
April 2012	35	8	44	3	10	100	91	615
May 2012	38	7	42	3	10	100	96	624



**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2012	39	8	42	2	9	100	96	598
July 2012	37	8	46	2	8	100	91	603
August 2012	30	8	51	3	8	100	80	597
September 2012	29	8	50	3	9	100	79	614
October 2012	31	10	46	4	9	100	85	627
November 2012	37	10	42	3	9	100	95	619
December 2012	37	9	44	3	7	100	94	616
January 2013	37	6	47	2	7	100	90	613
February 2013	37	5	47	2	9	100	90	628
March 2013	39	5	45	1	9	100	94	628
April 2013	38	6	44	2	10	100	94	640
May 2013	39	6	44	3	9	100	96	632
June 2013	42	6	40	3	10	100	103	631
July 2013	47	5	37	2	8	100	110	638
August 2013	49	5	36	2	8	100	113	654
September 2013	46	5	41	2	7	100	105	677
October 2013	40	5	48	2	6	100	92	682
November 2013	36	6	50	1	8	100	86	697
December 2013	38	6	48	2	7	100	90	708
January 2014	43	5	41	3	8	100	101	709
February 2014	45	4	41	3	6	100	104	713
March 2014	45	4	42	2	7	100	103	710
April 2014	45	4	41	2	8	100	104	713
May 2014	46	4	37	2	11	100	109	728
June 2014	45	4	36	3	11	100	109	748
July 2014	44	5	37	3	10	100	107	758
August 2014	42	5	42	3	8	100	101	750
September 2014	44	5	41	3	8	100	103	735
October 2014	47	5	39	3	6	100	108	725
November 2014	50	6	36	3	6	100	114	728
December 2014	53	5	33	3	6	100	120	746
January 2015	58	4	29	3	7	100	129	760
February 2015	60	3	28	3	6	100	132	770
March 2015	61	3	29	2	5	100	132	763
April 2015	59	3	30	2	5	100	129	757
May 2015	58	4	31	2	5	100	128	729
June 2015	60	5	28	3	4	100	132	720
July 2015	58	5	30	3	4	100	129	718
August 2015	58	4	30	3	5	100	128	762
September 2015	54	4	34	2	7	100	120	749
October 2015	52	4	36	2	7	100	116	754
November 2015	51	4	36	2	7	100	115	716
December 2015	50	4	36	3	7	100	114	710
January 2016	50	5	36	3	7	100	114	704
February 2016	46	6	38	3	7	100	108	707
March 2016	46	8	38	2	6	100	108	730
April 2016	43	10	39	1	7	100	104	727
May 2016	46	10	37	1	7	100	109	758
June 2016	44	11	35	1	8	100	109	762
July 2016	44	10	37	1	8	100	108	749
August 2016	43	10	39	1	7	100	104	752
September 2016	43	11	40	1	5	100	103	771

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October 2016	43	12	38	2	5	100	105	819
November 2016	45	12	36	2	5	100	109	856
December 2016	47	10	37	2	5	100	110	889
January 2017	49	8	36	3	4	100	113	904
February 2017	46	6	40	3	5	100	106	904
March 2017	47	5	40	3	5	100	107	893
April 2017	48	4	40	2	6	100	109	906
May 2017	51	3	36	3	6	100	115	917
June 2017	49	4	36	5	6	100	113	931
July 2017	49	4	37	5	5	100	112	952
August 2017	50	4	37	5	4	100	113	944
September 2017	50	4	37	4	4	100	114	956
October 2017	51	4	35	5	4	100	116	939
November 2017	51	5	35	5	5	100	116	943
December 2017	53	5	34	4	4	100	119	956
January 2018	54	4	34	3	4	100	120	974
February 2018	55	4	34	2	5	100	121	954
March 2018	54	4	35	2	5	100	119	924
April 2018	50	4	38	3	5	100	112	885
May 2018	49	4	40	2	5	100	109	892
June 2018	47	5	40	3	5	100	107	905
July 2018	49	4	40	2	4	100	109	937
August 2018	49	5	40	2	3	100	110	928
September 2018	51	5	39	2	2	100	112	918
October 2018	52	6	36	3	3	100	116	911
November 2018	49	6	37	5	4	100	113	908
December 2018	48	6	39	5	3	100	109	905
January 2019	43	5	45	4	3	100	97	911
February 2019	42	4	47	3	4	100	96	931
March 2019	43	4	44	3	5	100	99	952
April 2019	47	4	39	3	6	100	108	943
May 2019	53	4	34	3	5	100	119	924
June 2019	52	4	36	3	5	100	117	925
July 2019	55	5	34	3	4	100	120	929
August 2019	49	5	41	2	3	100	108	955
September 2019	48	4	43	1	4	100	104	951
October 2019	44	3	48	1	4	100	96	988
November 2019	45	4	45	2	4	100	100	985
December 2019	48	4	41	2	5	100	107	993
January 2020	51	4	37	2	5	100	114	976
February 2020	53	4	35	3	5	100	118	996
March 2020	45	4	45	3	4	100	100	1049
April 2020	35	3	58	2	3	100	77	1068
May 2020	25	2	69	2	2	100	55	1065
June 2020	23	2	71	2	2	100	53	1015
July 2020	23	3	69	2	2	100	54	987
August 2020	24	3	67	3	3	100	57	1029
September 2020	27	4	64	2	2	100	63	1037
October 2020	30	6	59	3	3	100	71	1058
November 2020	30	8	57	3	2	100	73	1011
December 2020	30	8	55	3	3	100	75	980

**EDUCATION COLLEGE DEGREE**

**TABLE 28  
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2021	33	7	53	3	3	100	80	952
February 2021	39	5	49	3	5	100	89	940
March 2021	46	4	43	3	4	100	102	961
April 2021	51	4	38	2	4	100	113	989
May 2021	57	4	34	2	3	100	123	983
June 2021	61	3	31	2	3	100	130	976
July 2021	60	3	32	2	2	100	128	924
August 2021	53	3	37	3	4	100	117	928
September 2021	46	3	44	3	4	100	102	941
October 2021	42	3	49	2	4	100	94	961
November 2021	42	3	50	2	3	100	92	971
December 2021	41	4	50	2	4	100	91	943
January 2022	38	3	53	2	4	100	86	937
February 2022	37	3	54	2	3	100	83	915
March 2022	32	3	60	2	3	100	72	933
April 2022	29	4	62	2	3	100	68	932
May 2022	24	4	66	2	3	100	58	949
June 2022	21	4	69	3	4	100	51	935
July 2022	15	4	75	3	3	100	40	928
August 2022	16	4	73	3	4	100	43	900
September 2022	20	3	70	2	4	100	51	896
October 2022	23	3	68	2	4	100	55	876
November 2022	20	4	70	2	4	100	50	885
December 2022	20	4	71	2	3	100	49	875
January 2023	21	5	70	2	3	100	51	908
February 2023	25	4	65	3	4	100	60	914
March 2023	26	5	63	2	4	100	63	909
April 2023	27	4	62	2	5	100	65	886
May 2023	26	4	65	2	4	100	60	889
June 2023	26	3	65	2	4	100	61	896
July 2023	30	3	61	3	3	100	69	931
August 2023	35	3	56	2	3	100	78	931
September 2023	38	3	53	2	3	100	85	936
October 2023	35	3	57	3	3	100	78	913
November 2023	32	3	59	2	4	100	74	906
December 2023	32	3	59	2	4	100	74	925