

EDUCATION COLLEGE DEGREE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	18	45	1	0	2	0	13	2	4	2	0
April	1978	15	49	1	2	3	0	11	2	3	1	0
May	1978	15	48	2	3	5	0	11	2	3	1	0
June	1978	16	51	2	4	6	0	11	3	3	1	0
July	1978	17	50	1	3	5	0	13	5	3	1	0
August	1978	17	50	1	3	3	0	13	6	3	1	0
September	1978	15	50	1	3	2	1	12	7	3	1	0
October	1978	12	51	1	2	2	1	12	6	2	1	0
November	1978	8	50	1	2	2	1	12	5	2	1	0
December	1978	7	45	0	2	2	0	16	8	2	1	0
January	1979	8	47	1	3	2	0	15	10	2	2	0
February	1979	11	49	1	2	1	1	15	9	3	2	0
March	1979	10	52	1	3	1	1	12	8	3	2	0
April	1979	11	51	1	4	1	1	12	7	3	2	0
May	1979	10	51	1	4	1	1	12	9	4	2	0
June	1979	13	51	2	4	1	0	14	7	3	2	0
July	1979	13	50	1	3	2	0	14	7	3	3	0
August	1979	13	50	1	3	1	0	14	8	3	4	0
September	1979	15	48	0	2	1	0	14	10	6	4	0
October	1979	15	45	1	4	2	0	15	11	8	4	0
November	1979	14	43	2	3	3	0	18	14	8	3	0
December	1979	13	43	1	3	4	0	22	17	7	4	0
January	1980	15	48	2	2	2	0	23	20	7	4	0
February	1980	15	49	2	2	2	0	20	17	6	5	0
March	1980	16	47	3	3	3	0	17	18	6	5	0
April	1980	14	35	1	3	4	0	18	21	6	7	0
May	1980	13	30	1	2	3	0	25	30	8	8	0
June	1980	16	26	1	1	1	0	26	31	8	7	0
July	1980	20	25	3	1	2	0	23	29	9	6	0
August	1980	23	30	5	1	2	0	16	22	7	5	0
September	1980	23	32	4	2	3	0	18	18	7	5	0
October	1980	25	35	2	2	1	0	18	17	5	4	0
November	1980	25	33	1	2	1	0	21	17	6	3	0
December	1980	24	30	1	2	0	0	19	20	6	4	0
January	1981	25	32	1	2	0	0	19	21	5	4	0
February	1981	28	31	1	2	0	0	16	24	4	5	0
March	1981	28	34	1	2	0	0	16	25	5	5	0
April	1981	26	34	1	1	1	0	18	25	6	4	0
May	1981	23	34	1	1	1	0	20	23	6	3	0
June	1981	24	32	0	1	1	0	20	21	5	2	0
July	1981	25	32	0	1	1	0	17	19	5	2	0
August	1981	27	29	0	1	1	0	15	21	5	2	0
September	1981	26	29	1	1	2	0	16	23	4	2	0
October	1981	25	27	1	1	2	0	17	24	3	2	0
November	1981	25	26	1	2	1	0	17	22	4	2	0
December	1981	28	24	1	2	1	0	17	23	4	4	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1982	32	23	1	1	1	0	16	23	7	4	0
February	1982	35	23	1	1	2	0	16	22	7	5	0
March	1982	39	21	1	1	1	0	15	22	9	5	0
April	1982	38	19	1	1	2	0	16	26	7	6	0
May	1982	40	16	0	0	1	0	15	29	7	5	0
June	1982	39	16	1	1	1	0	15	28	8	5	0
July	1982	40	17	1	1	0	0	14	27	9	6	0
August	1982	34	18	1	1	0	0	14	28	9	7	0
September	1982	33	18	2	1	1	0	14	30	8	5	0
October	1982	32	16	3	1	1	0	14	29	8	6	0
November	1982	36	14	4	0	2	0	13	25	8	6	0
December	1982	40	12	6	1	2	0	12	19	10	7	0
January	1983	44	12	9	1	2	0	11	14	10	7	0
February	1983	44	12	10	1	1	1	11	15	10	5	0
March	1983	41	15	12	1	1	0	10	15	7	7	0
April	1983	41	17	13	1	2	0	11	16	5	7	0
May	1983	41	19	14	2	3	0	11	12	5	8	0
June	1983	43	20	15	2	5	0	10	8	6	6	0
July	1983	40	19	15	3	6	1	9	6	5	4	0
August	1983	42	21	16	4	5	0	9	5	5	3	0
September	1983	39	21	12	4	4	0	11	8	3	3	0
October	1983	40	21	9	3	6	0	11	7	6	3	0
November	1983	38	20	8	4	8	0	11	7	5	3	0
December	1983	39	17	8	3	7	0	12	4	7	3	0
January	1984	44	18	9	3	7	0	12	4	5	3	0
February	1984	45	18	10	3	6	0	9	6	4	4	0
March	1984	43	23	12	3	11	0	5	6	2	4	0
April	1984	37	22	12	4	12	0	6	7	1	4	0
May	1984	35	23	12	5	12	0	6	6	1	4	0
June	1984	37	20	9	6	10	1	7	6	2	3	0
July	1984	38	20	9	7	8	1	5	6	1	2	0
August	1984	39	20	7	6	9	1	6	6	2	1	0
September	1984	40	22	9	5	8	1	6	7	2	2	0
October	1984	40	23	9	6	8	0	7	6	3	2	0
November	1984	38	21	10	6	7	0	8	6	4	2	0
December	1984	38	20	11	6	9	0	10	6	3	2	0
January	1985	41	18	12	3	8	0	11	7	4	1	0
February	1985	46	17	14	2	9	0	9	5	2	1	0
March	1985	49	18	13	1	8	0	6	4	3	1	0
April	1985	47	18	13	4	9	0	4	3	3	1	0
May	1985	43	20	12	5	9	0	5	4	3	2	0
June	1985	41	19	15	5	9	0	7	4	3	2	0
July	1985	41	20	16	4	8	0	8	4	3	2	0
August	1985	41	19	20	3	8	1	10	4	3	2	0
September	1985	41	19	21	3	6	1	11	4	2	1	0
October	1985	40	18	22	2	7	2	10	3	3	1	0
November	1985	42	16	19	3	7	1	8	3	3	1	0
December	1985	44	14	18	1	8	1	8	3	3	1	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	46	14	20	2	9	0	6	2	3	0	0
February	1986	45	15	22	2	8	0	7	3	3	0	0
March	1986	43	16	26	2	8	1	5	3	3	1	0
April	1986	41	14	29	2	11	1	7	3	2	2	0
May	1986	39	13	34	2	13	1	6	2	1	3	0
June	1986	38	13	36	2	14	0	6	1	1	2	0
July	1986	37	12	38	1	15	0	5	2	2	1	0
August	1986	38	13	34	1	12	1	6	3	2	1	0
September	1986	37	12	35	1	10	1	6	4	2	1	0
October	1986	36	15	33	1	6	1	7	4	2	1	0
November	1986	35	13	33	1	7	0	7	3	3	1	0
December	1986	36	13	26	2	6	1	6	2	3	1	0
January	1987	38	12	22	2	7	1	6	3	4	1	0
February	1987	38	14	22	2	7	1	6	3	3	2	0
March	1987	38	15	25	2	7	1	6	5	3	2	0
April	1987	34	18	26	3	6	1	6	4	2	2	0
May	1987	32	19	23	4	7	1	4	5	2	2	0
June	1987	34	23	18	5	7	0	4	4	1	2	0
July	1987	36	23	14	4	7	0	5	4	2	2	0
August	1987	38	24	13	3	5	0	7	3	3	1	0
September	1987	37	22	13	4	5	0	7	5	3	2	0
October	1987	35	19	14	4	4	1	7	5	5	3	0
November	1987	29	16	13	4	5	1	6	7	4	8	0
December	1987	29	17	12	3	5	1	8	7	5	10	0
January	1988	30	19	10	2	5	0	7	7	5	10	0
February	1988	36	20	10	2	5	0	6	6	6	6	0
March	1988	34	17	11	2	6	0	5	5	5	5	0
April	1988	35	17	11	2	8	0	4	4	4	4	0
May	1988	33	17	12	5	8	0	4	4	3	4	0
June	1988	31	17	11	5	10	0	3	5	3	4	0
July	1988	30	19	11	6	10	0	4	4	2	3	0
August	1988	35	19	9	5	11	0	5	5	3	2	0
September	1988	37	19	9	7	11	1	4	4	2	2	0
October	1988	36	18	9	6	9	0	4	5	2	2	0
November	1988	33	19	10	6	8	0	6	5	2	2	0
December	1988	35	21	8	6	8	0	6	6	2	1	0
January	1989	34	23	8	7	7	0	7	5	3	2	0
February	1989	36	23	7	8	8	1	6	6	3	2	0
March	1989	35	23	8	7	7	1	6	7	4	3	0
April	1989	34	24	8	7	7	1	6	9	3	3	0
May	1989	30	25	7	5	6	1	6	8	2	3	0
June	1989	28	25	8	4	7	1	7	6	1	4	0
July	1989	31	23	10	2	6	0	7	5	1	3	0
August	1989	34	20	10	2	5	0	8	4	1	3	0
September	1989	38	17	11	3	5	0	6	4	2	2	0
October	1989	37	14	8	3	4	1	6	3	2	3	0
November	1989	36	16	9	3	5	1	8	3	3	2	0
December	1989	34	17	8	3	4	0	12	4	2	3	0
January	1990	38	18	8	3	5	0	10	4	2	3	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February 1990		41	17	7	3	5	0	8	4	3	3	0
March 1990		43	16	7	2	6	0	5	3	3	3	0
April 1990		42	16	6	2	6	0	7	2	3	3	0
May 1990		41	15	7	2	7	0	8	4	2	3	0
June 1990		39	18	7	3	4	0	8	5	2	3	0
July 1990		37	18	6	3	4	0	8	5	2	3	0
August 1990		32	20	7	1	3	0	10	3	4	7	0
September 1990		30	19	6	1	3	0	13	4	5	8	0
October 1990		29	18	5	1	2	0	15	5	7	11	0
November 1990		30	18	3	1	2	0	15	6	7	12	0
December 1990		33	17	2	1	3	0	13	5	8	18	0
January 1991		33	15	3	1	2	0	10	6	9	22	0
February 1991		38	12	3	1	2	0	8	6	11	21	0
March 1991		40	11	5	1	2	0	7	7	12	16	0
April 1991		45	13	7	1	3	0	6	5	11	11	0
May 1991		46	15	9	1	2	0	7	7	11	11	0
June 1991		45	14	8	1	2	0	8	6	11	12	0
July 1991		43	13	7	0	2	0	9	6	11	13	0
August 1991		42	13	7	0	3	0	9	5	9	13	0
September 1991		43	12	9	1	3	0	8	5	11	13	0
October 1991		46	11	10	1	2	0	8	6	11	14	0
November 1991		47	11	11	1	2	0	8	6	11	15	0
December 1991		44	11	9	0	1	0	10	7	11	17	0
January 1992		43	10	11	0	0	0	8	7	12	19	0
February 1992		41	6	15	0	1	0	6	7	14	21	0
March 1992		42	6	16	0	1	0	5	6	15	21	0
April 1992		38	9	16	0	2	0	7	4	16	22	0
May 1992		40	11	14	0	3	0	7	3	12	19	0
June 1992		43	11	15	0	3	0	7	3	10	19	0
July 1992		45	10	16	0	4	0	6	3	10	16	0
August 1992		47	10	16	0	3	0	8	5	13	17	0
September 1992		44	9	15	1	3	0	8	6	15	18	0
October 1992		42	9	15	1	1	0	7	6	16	18	0
November 1992		39	9	16	1	1	0	6	4	17	17	0
December 1992		40	9	18	1	3	0	4	2	15	16	0
January 1993		44	8	19	1	4	0	5	2	12	12	0
February 1993		43	8	17	1	5	0	6	2	9	11	0
March 1993		45	10	17	1	4	0	6	3	8	10	0
April 1993		44	12	18	1	5	0	5	2	6	11	0
May 1993		43	12	21	1	6	0	4	3	8	10	0
June 1993		40	10	22	1	7	0	5	2	9	12	0
July 1993		36	10	21	1	6	0	5	3	10	13	0
August 1993		33	11	22	0	6	0	6	2	10	17	0
September 1993		33	11	24	0	6	0	5	2	9	17	0
October 1993		34	12	27	0	6	0	4	2	10	15	0
November 1993		37	10	28	0	6	0	4	3	8	11	0
December 1993		36	10	27	0	8	0	6	4	8	8	0
January 1994		38	6	27	1	11	0	6	3	6	8	0
February 1994		40	6	28	1	12	0	4	2	6	7	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	41	8	28	2	13	0	3	1	6	6	0
April	1994	38	11	30	3	13	0	2	1	4	5	0
May	1994	34	14	28	3	13	0	4	2	2	5	0
June	1994	33	14	25	3	12	0	5	2	3	4	0
July	1994	34	13	23	3	11	0	6	3	5	5	0
August	1994	36	11	21	3	11	0	5	3	6	4	0
September	1994	38	13	20	3	12	0	5	3	6	4	0
October	1994	39	14	18	2	13	0	4	3	5	4	0
November	1994	39	16	18	4	11	0	4	2	5	5	0
December	1994	37	14	16	5	11	0	4	3	4	4	0
January	1995	39	13	16	6	10	0	5	4	4	3	0
February	1995	40	13	13	4	12	0	5	6	3	3	0
March	1995	44	13	14	3	13	1	4	5	2	1	0
April	1995	42	13	13	3	14	1	3	6	2	3	0
May	1995	42	11	11	3	14	1	5	5	3	4	0
June	1995	37	10	12	2	15	0	7	5	4	5	0
July	1995	37	10	14	2	12	0	8	4	4	5	0
August	1995	36	12	18	1	11	0	7	4	4	5	0
September	1995	40	13	19	1	10	0	5	3	3	4	0
October	1995	40	13	18	1	10	0	4	2	3	4	0
November	1995	43	10	20	1	10	0	4	1	5	4	0
December	1995	42	9	20	0	7	0	5	2	4	3	0
January	1996	45	9	21	0	6	0	6	3	4	3	0
February	1996	45	8	19	0	7	0	5	4	4	5	0
March	1996	45	8	20	0	8	0	5	4	4	6	0
April	1996	42	7	20	1	11	0	6	3	5	5	0
May	1996	40	9	20	2	9	0	7	2	3	5	0
June	1996	38	9	17	2	11	0	7	3	5	4	0
July	1996	39	10	17	2	11	0	6	3	5	4	0
August	1996	39	9	18	2	11	0	7	4	6	3	0
September	1996	38	10	18	3	10	0	7	4	4	4	0
October	1996	39	10	17	2	10	0	8	5	4	3	0
November	1996	42	9	18	1	11	0	8	3	3	3	0
December	1996	42	8	19	1	12	0	8	3	3	3	0
January	1997	42	8	17	1	14	0	7	3	3	2	0
February	1997	42	9	16	1	15	0	6	3	4	3	0
March	1997	44	11	14	1	16	0	4	3	5	2	0
April	1997	42	10	14	2	15	0	4	4	5	2	0
May	1997	39	9	16	3	18	0	4	4	3	1	0
June	1997	38	8	17	2	18	0	3	3	2	1	0
July	1997	35	8	19	0	20	0	2	2	1	1	0
August	1997	36	8	20	0	18	0	3	2	2	1	0
September	1997	39	7	21	0	18	0	4	2	2	1	0
October	1997	40	7	19	1	17	1	4	1	2	0	0
November	1997	42	7	16	1	16	1	4	1	1	1	0
December	1997	40	7	14	1	14	0	4	2	1	1	0
January	1998	46	6	15	0	12	0	4	1	1	1	0
February	1998	44	6	18	0	11	1	5	1	1	1	0
March	1998	44	6	21	0	14	1	5	0	1	1	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	36	7	20	0	17	1	3	1	1	1	0
May	1998	31	8	17	1	20	0	3	1	1	1	0
June	1998	32	8	17	1	20	0	3	2	0	0	0
July	1998	34	7	17	1	19	0	4	2	0	1	0
August	1998	37	7	20	1	20	0	3	2	0	0	0
September	1998	34	5	21	1	21	0	3	2	1	2	0
October	1998	33	5	23	1	20	1	4	2	1	3	0
November	1998	34	5	24	1	16	1	4	2	1	3	0
December	1998	35	5	25	1	16	1	4	2	1	2	0
January	1999	39	5	24	1	18	1	3	2	1	1	0
February	1999	39	5	26	0	21	0	3	3	1	1	0
March	1999	39	5	25	0	22	0	3	2	2	1	0
April	1999	33	5	26	0	23	1	4	2	2	1	0
May	1999	32	5	23	0	25	1	4	0	2	1	0
June	1999	32	5	22	1	26	1	3	0	1	1	0
July	1999	34	6	19	1	26	1	3	1	0	1	0
August	1999	36	5	19	1	25	0	3	1	0	1	0
September	1999	35	6	17	1	27	1	3	2	0	1	0
October	1999	35	7	17	2	25	1	4	2	1	1	0
November	1999	35	9	16	2	23	1	3	1	1	1	0
December	1999	37	9	16	1	21	1	3	0	1	1	0
January	2000	39	9	14	0	21	1	2	1	1	1	0
February	2000	38	8	14	2	23	1	1	1	1	1	0
March	2000	36	8	14	2	23	1	2	3	0	1	0
April	2000	33	8	14	3	27	1	1	4	0	1	0
May	2000	36	9	13	3	23	0	2	4	1	1	0
June	2000	36	10	11	3	24	0	1	4	1	1	0
July	2000	36	10	11	2	21	1	4	4	2	1	0
August	2000	33	9	9	1	23	1	4	4	1	1	0
September	2000	32	7	11	1	22	1	4	4	1	1	0
October	2000	33	9	11	2	23	1	2	3	1	2	0
November	2000	32	11	12	2	22	0	2	2	1	1	0
December	2000	36	11	9	1	19	0	2	2	1	2	0
January	2001	39	7	8	1	17	0	3	2	1	4	0
February	2001	36	5	10	0	13	0	4	2	2	8	0
March	2001	31	5	13	0	11	1	5	4	4	10	0
April	2001	28	5	16	0	9	1	5	5	6	11	0
May	2001	29	6	15	0	10	1	5	4	7	10	0
June	2001	31	5	14	0	10	1	5	3	7	9	0
July	2001	34	6	13	0	9	0	5	3	8	9	0
August	2001	37	4	13	0	8	0	5	3	9	8	0
September	2001	34	4	14	0	7	0	4	3	8	11	0
October	2001	33	3	18	0	6	0	4	2	6	13	0
November	2001	34	3	21	0	5	0	4	2	4	16	0
December	2001	40	2	26	0	2	0	5	2	5	14	0
January	2002	46	2	22	0	3	0	3	3	6	12	0
February	2002	45	2	23	0	3	0	3	3	8	11	0
March	2002	40	3	22	0	6	0	3	3	8	10	0
April	2002	35	4	24	0	6	0	3	4	8	9	0

EDUCATION COLLEGE DEGREE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	33	4	23	0	8	0	3	3	7	7	0
June	2002	35	5	21	0	7	0	3	2	6	9	0
July	2002	36	4	20	0	6	0	3	2	5	9	0
August	2002	36	4	22	0	4	0	2	3	8	11	0
September	2002	34	3	27	0	3	0	3	3	10	10	0
October	2002	33	4	30	0	3	0	3	3	12	10	0
November	2002	34	3	31	0	3	1	4	4	11	10	0
December	2002	36	3	29	0	5	1	4	4	11	11	0
January	2003	38	3	29	0	4	0	4	3	9	12	0
February	2003	36	3	27	0	4	0	4	3	10	14	0
March	2003	35	3	27	0	3	0	4	4	10	16	0
April	2003	32	3	27	0	3	0	3	4	10	17	0
May	2003	32	3	26	0	3	0	4	5	10	15	0
June	2003	34	3	27	0	3	0	3	4	10	12	0
July	2003	35	4	27	0	3	1	4	4	9	9	0
August	2003	36	5	28	0	5	1	4	3	9	7	0
September	2003	34	5	29	0	6	1	4	3	8	6	0
October	2003	33	5	28	0	6	0	5	3	8	6	0
November	2003	33	5	29	0	5	0	4	2	6	6	0
December	2003	35	5	28	0	5	0	5	2	5	7	0
January	2004	38	5	31	1	7	0	4	2	4	6	0
February	2004	37	5	32	1	7	0	4	3	4	5	0
March	2004	34	6	33	1	8	0	3	2	5	4	0
April	2004	28	7	31	1	9	0	3	2	6	5	0
May	2004	28	10	31	1	7	0	4	3	5	6	0
June	2004	30	10	33	2	8	0	4	3	4	7	0
July	2004	32	9	33	2	8	0	4	3	5	6	0
August	2004	34	7	32	2	9	0	4	3	5	6	0
September	2004	32	6	28	2	9	0	3	4	6	7	0
October	2004	33	7	26	2	7	1	3	4	3	8	0
November	2004	33	9	23	2	8	1	4	4	4	7	0
December	2004	36	10	24	2	9	1	4	4	3	6	0
January	2005	38	9	23	3	10	1	5	3	3	5	0
February	2005	37	8	25	2	11	1	5	3	2	3	0
March	2005	33	9	27	2	10	0	6	3	2	3	0
April	2005	30	11	26	1	9	0	5	3	3	3	0
May	2005	29	13	22	2	8	0	5	4	4	4	0
June	2005	32	12	23	2	6	0	4	3	4	3	0
July	2005	35	11	23	2	7	0	4	3	4	2	0
August	2005	35	11	22	1	6	0	4	2	4	2	0
September	2005	33	13	20	2	6	0	5	3	4	3	0
October	2005	30	14	17	2	5	0	7	4	6	5	0
November	2005	30	13	18	3	5	0	7	5	7	5	0
December	2005	36	11	16	2	6	0	6	4	6	4	0
January	2006	40	10	17	2	6	0	4	3	5	4	0
February	2006	42	11	15	3	7	0	4	2	3	4	0
March	2006	35	11	14	3	7	0	4	4	4	4	0
April	2006	31	13	13	3	9	0	4	4	5	4	0
May	2006	30	12	14	2	8	0	7	5	5	5	0

EDUCATION COLLEGE DEGREE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	35	13	13	3	8	0	7	4	4	4	0
July	2006	35	11	13	3	7	1	7	3	3	4	0
August	2006	37	12	12	3	7	1	4	4	4	3	0
September	2006	35	11	14	3	7	1	5	5	4	3	0
October	2006	36	10	15	2	7	0	5	5	6	3	0
November	2006	40	7	13	1	7	0	6	5	7	3	0
December	2006	46	8	12	1	7	0	5	4	6	2	0
January	2007	48	8	13	1	8	0	5	4	5	2	0
February	2007	46	9	15	0	7	0	4	3	3	3	0
March	2007	41	8	16	0	8	0	4	3	4	4	0
April	2007	39	8	16	0	7	0	5	4	6	4	0
May	2007	39	8	14	1	7	0	4	4	7	3	0
June	2007	40	10	14	1	6	1	5	4	7	4	0
July	2007	39	10	12	1	7	1	5	3	7	4	0
August	2007	35	8	12	2	8	1	5	3	7	4	0
September	2007	32	7	12	1	6	1	5	5	8	5	0
October	2007	33	8	12	1	4	1	5	6	8	7	0
November	2007	35	7	12	0	3	1	4	7	8	9	0
December	2007	40	6	11	0	3	1	4	5	8	9	0
January	2008	42	5	9	0	3	0	4	4	9	10	0
February	2008	42	4	9	0	3	1	5	3	11	11	0
March	2008	37	4	9	0	2	1	5	4	14	12	0
April	2008	35	4	9	0	2	1	8	6	17	14	0
May	2008	33	4	7	0	1	1	10	5	18	15	0
June	2008	33	6	6	0	1	1	13	4	17	16	0
July	2008	32	7	6	0	0	0	11	3	17	18	0
August	2008	33	7	5	0	1	0	10	4	19	16	0
September	2008	34	6	5	0	2	0	5	5	23	16	0
October	2008	34	5	4	0	2	0	6	9	23	16	0
November	2008	34	3	5	0	2	0	8	10	22	22	0
December	2008	42	2	5	0	1	0	9	9	18	23	0
January	2009	50	1	6	0	1	0	8	7	14	26	0
February	2009	54	1	7	1	1	0	7	6	12	23	0
March	2009	49	1	7	1	1	0	7	6	11	26	0
April	2009	48	2	8	0	1	0	6	5	11	25	0
May	2009	48	3	8	0	0	0	5	5	12	24	0
June	2009	51	3	7	0	0	0	4	5	14	20	0
July	2009	50	3	5	0	0	0	5	6	14	20	0
August	2009	49	3	5	0	0	0	4	7	13	22	0
September	2009	49	3	6	0	1	0	5	7	12	22	0
October	2009	52	4	6	0	1	0	5	6	12	20	0
November	2009	52	4	7	1	1	0	5	5	13	18	0
December	2009	53	4	8	1	0	0	4	5	13	19	0
January	2010	51	4	11	0	0	0	4	6	12	18	0
February	2010	53	4	10	0	1	0	4	7	11	16	0
March	2010	52	5	9	0	1	0	4	6	12	15	0
April	2010	53	4	9	0	1	0	3	6	13	14	0
May	2010	50	4	8	0	1	0	3	4	12	15	0
June	2010	48	4	9	0	1	0	3	3	11	15	0

EDUCATION COLLEGE DEGREE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	44	4	8	0	1	0	4	3	12	17	0
August	2010	47	4	9	0	1	0	4	4	13	18	0
September	2010	49	4	8	0	1	0	5	4	13	19	0
October	2010	50	4	7	1	1	0	5	3	15	18	0
November	2010	50	4	7	0	1	0	5	3	14	18	0
December	2010	52	3	11	1	2	0	4	4	14	16	0
January	2011	53	3	11	1	2	0	3	5	12	14	0
February	2011	54	5	12	1	3	0	4	4	12	12	0
March	2011	49	7	10	0	3	0	5	4	12	12	0
April	2011	48	9	12	0	2	0	6	4	11	10	0
May	2011	46	8	10	1	2	0	7	5	12	10	0
June	2011	45	7	9	1	2	0	8	4	16	9	0
July	2011	44	5	7	1	2	0	8	5	19	9	0
August	2011	43	6	7	0	1	0	8	6	20	12	0
September	2011	43	6	8	0	1	0	6	6	18	15	0
October	2011	44	6	9	0	0	0	6	6	17	18	0
November	2011	45	5	11	0	1	0	5	5	16	18	0
December	2011	48	5	11	0	1	0	5	6	19	16	0
January	2012	50	5	12	0	2	0	5	4	18	13	0
February	2012	49	6	10	0	3	1	6	4	18	12	0
March	2012	47	7	11	0	4	0	6	3	16	13	0
April	2012	43	9	11	0	5	0	6	4	14	14	0
May	2012	44	8	14	0	5	0	6	4	13	13	0
June	2012	41	7	13	0	5	0	6	5	13	13	0
July	2012	43	6	13	0	3	0	6	4	13	12	0
August	2012	44	6	12	0	3	0	4	5	12	13	0
September	2012	47	7	14	0	3	0	4	4	12	12	0
October	2012	43	7	13	0	4	0	4	5	11	14	0
November	2012	43	8	12	0	5	0	4	5	11	13	0
December	2012	43	7	11	0	6	0	5	5	11	13	0
January	2013	44	7	12	0	5	0	4	6	13	12	0
February	2013	43	7	12	0	5	0	5	5	12	13	0
March	2013	40	10	12	1	7	0	5	5	12	11	0
April	2013	38	11	13	1	8	0	7	4	10	10	0
May	2013	38	10	14	0	10	0	6	4	11	8	0
June	2013	37	9	13	1	11	0	5	4	11	8	0
July	2013	38	10	12	1	12	0	5	3	8	10	0
August	2013	38	12	13	2	10	0	5	3	7	10	0
September	2013	38	12	14	1	9	0	6	4	6	11	0
October	2013	36	12	15	1	9	0	6	4	7	11	0
November	2013	36	10	13	0	9	0	7	4	8	13	0
December	2013	37	11	14	0	9	1	5	4	8	11	0
January	2014	40	10	14	1	10	0	5	4	7	9	0
February	2014	40	11	16	1	9	0	6	4	7	8	0
March	2014	39	11	15	1	9	0	6	3	8	8	0
April	2014	38	10	14	1	9	0	5	3	9	8	0
May	2014	39	10	14	0	11	0	5	2	9	7	0
June	2014	38	9	13	1	13	0	7	3	10	7	0
July	2014	37	11	12	1	13	0	8	3	9	7	0

EDUCATION COLLEGE DEGREE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
August	2014	35	11	12	1	12	0	7	4	9	8	0
September	2014	35	12	14	1	11	0	7	3	9	8	0
October	2014	35	11	15	1	12	0	6	3	7	7	0
November	2014	37	9	15	1	14	1	6	2	8	7	0
December	2014	40	8	14	1	16	1	5	3	8	6	0
January	2015	43	8	15	1	18	0	5	2	7	5	0
February	2015	45	9	15	1	19	0	4	2	7	5	0
March	2015	42	11	16	0	19	0	5	2	5	5	0
April	2015	38	12	17	1	17	0	5	3	6	6	0
May	2015	33	11	17	1	17	0	7	3	5	6	0
June	2015	34	10	16	1	17	0	6	3	4	7	0
July	2015	35	10	15	1	18	0	5	2	4	8	0
August	2015	36	10	17	2	16	0	4	2	4	8	0
September	2015	35	10	16	3	15	0	5	2	4	7	0
October	2015	35	11	19	3	14	0	5	2	5	6	0
November	2015	39	9	19	3	15	0	5	2	5	5	0
December	2015	44	9	20	3	15	0	4	2	5	4	0
January	2016	46	8	18	4	16	0	4	2	5	4	0
February	2016	45	8	17	3	16	0	5	3	6	4	0
March	2016	40	9	17	2	15	0	6	3	6	4	0
April	2016	36	10	17	1	14	0	7	4	5	4	0
May	2016	33	10	18	1	13	0	6	3	5	4	0
June	2016	35	10	20	1	15	0	6	3	5	3	0
July	2016	40	8	19	1	15	1	4	1	3	6	0
August	2016	43	7	19	1	17	1	4	1	3	6	0
September	2016	41	7	18	0	17	1	5	2	3	7	0
October	2016	37	9	18	1	17	1	6	3	4	5	0
November	2016	35	9	19	1	15	1	6	3	4	6	0
December	2016	40	10	17	2	14	1	5	2	3	5	0
January	2017	43	11	16	2	16	0	5	2	3	6	0
February	2017	39	14	12	3	16	0	5	2	3	6	0
March	2017	35	16	12	3	18	1	5	2	4	6	0
April	2017	31	16	14	3	17	1	5	2	4	5	0
May	2017	34	14	14	3	18	0	5	2	3	6	0
June	2017	35	12	15	3	17	0	5	3	4	6	0
July	2017	37	12	13	2	16	0	5	3	3	6	0
August	2017	40	10	14	2	17	1	5	3	3	5	0
September	2017	39	9	15	2	17	1	5	2	2	5	0
October	2017	39	9	15	2	18	1	5	2	3	5	0
November	2017	39	11	14	2	17	1	5	1	2	4	0
December	2017	44	10	13	2	17	0	5	2	2	4	0
January	2018	44	9	12	1	17	0	5	2	2	4	0
February	2018	40	10	11	2	20	0	6	3	2	5	0
March	2018	32	16	10	2	20	0	6	2	1	4	0
April	2018	30	19	11	2	21	1	6	2	1	4	0
May	2018	30	20	11	2	18	1	7	2	2	3	0
June	2018	31	16	11	2	19	1	7	2	3	4	0
July	2018	29	17	10	2	17	1	7	2	3	5	0
August	2018	28	17	9	2	19	1	8	2	3	5	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
September 2018	26	20	8	2	21	1	7	2	4	3	0	
October 2018	26	20	7	2	23	1	8	2	4	2	0	
November 2018	29	19	7	2	22	1	7	3	3	2	0	
December 2018	35	16	6	2	21	1	8	2	2	3	0	
January 2019	37	13	7	2	19	0	9	2	3	4	0	
February 2019	37	12	7	2	20	0	9	2	2	5	0	
March 2019	33	12	8	2	20	1	10	3	2	5	0	
April 2019	33	12	9	1	22	1	9	3	2	5	0	
May 2019	32	13	11	1	21	1	11	2	2	5	0	
June 2019	31	15	11	1	22	1	11	2	3	5	0	
July 2019	32	15	10	0	21	1	12	2	3	5	0	
August 2019	31	16	10	1	20	0	12	2	2	4	0	
September 2019	31	16	11	0	18	0	13	3	2	4	0	
October 2019	29	17	12	0	18	0	13	3	2	6	0	
November 2019	32	14	11	0	17	0	11	3	2	6	0	
December 2019	40	12	11	0	19	0	10	2	1	6	0	
January 2020	43	10	11	0	20	0	10	1	1	4	0	
February 2020	40	11	12	0	21	1	10	2	2	4	0	
March 2020	33	10	12	0	19	1	10	2	4	9	1	
April 2020	31	8	11	0	12	1	8	3	10	19	2	
May 2020	35	4	9	0	7	1	6	2	14	27	3	
June 2020	40	3	8	0	4	1	6	2	15	29	2	
July 2020	41	3	9	0	4	1	7	2	14	27	3	
August 2020	36	3	10	0	4	1	9	3	13	26	4	
September 2020	33	3	11	0	5	1	9	3	12	26	6	
October 2020	30	4	11	0	6	1	10	3	12	23	7	
November 2020	33	4	11	0	7	1	9	2	12	21	7	
December 2020	35	3	11	0	9	1	9	3	12	18	7	
January 2021	37	4	11	0	8	2	9	2	10	17	7	
February 2021	33	5	10	0	10	2	10	2	8	17	7	
March 2021	29	8	10	0	10	2	12	1	8	16	9	
April 2021	24	9	10	0	13	1	13	1	8	13	10	
May 2021	23	11	9	0	13	2	16	1	8	9	14	
June 2021	21	10	8	0	14	3	22	1	6	8	18	
July 2021	20	10	7	0	11	3	28	1	6	6	22	
August 2021	19	9	6	0	10	3	31	1	4	6	25	
September 2021	17	9	6	0	8	2	32	1	4	6	30	
October 2021	17	8	6	0	6	2	33	2	3	6	35	
November 2021	14	9	6	0	5	2	37	2	3	6	39	
December 2021	14	9	5	0	4	2	41	2	3	4	41	
January 2022	12	11	3	0	4	2	44	2	3	4	40	
February 2022	12	11	3	1	4	2	44	2	4	3	40	
March 2022	11	11	3	1	3	3	45	2	3	4	38	
April 2022	11	12	3	1	4	3	44	2	4	5	40	
May 2022	10	13	2	1	3	2	46	2	4	6	39	
June 2022	10	13	1	1	3	2	45	3	5	7	38	
July 2022	12	13	1	0	3	2	47	5	5	8	34	
August 2022	13	12	1	1	2	3	48	7	5	8	30	
September 2022	14	11	1	1	3	4	47	7	5	8	28	

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
October	2022	15	11	1	1	2	5	46	6	5	8	25
November	2022	16	11	1	1	2	5	44	7	6	10	23
December	2022	17	10	1	1	3	5	46	8	6	9	19
January	2023	18	9	1	1	3	5	44	8	6	9	19
February	2023	19	11	1	1	3	5	39	9	6	9	15