

EDUCATION COLLEGE DEGREE

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TABLE 46

EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR (Three Month Moving Averages)

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
March 2007	43	44	12	1	100	0.3	-0.6	4.9	5.4	2.0	34	474
April 2007	40	46	14	0	100	0.2	-0.7	4.5	5.1	1.7	33	476
May 2007	41	44	15	0	100	0.3	-0.4	4.5	4.9	1.6	37	472
June 2007	38	47	15	0	100	0.2	-0.4	4.2	4.7	1.0	36	481
July 2007	38	46	16	0	100	0.2	-0.3	4.6	5.0	1.1	42	477
August 2007	36	46	17	0	100	0.2	-0.3	4.0	4.4	0.9	43	474
September 2007	36	44	20	0	100	0.2	-0.4	4.1	4.5	0.8	43	469
October 2007	33	46	21	0	100	0.1	-0.4	3.5	3.9	0.5	40	486
November 2007	31	47	22	0	100	0.1	-0.4	3.3	3.8	0.3	46	495
December 2007	27	52	22	0	100	0.1	-0.4	1.9	2.4	0.0	43	502
January 2008	25	54	20	0	100	0.1	-0.4	1.2	1.6	-0.2	39	493
February 2008	23	54	23	0	100	0.0	-1.3	0.5	1.7	-0.4	29	493
March 2008	20	56	24	0	100	0.0	-1.7	0.4	2.1	-0.7	29	505
April 2008	19	54	28	0	100	-0.2	-2.6	0.3	3.0	-0.9	29	504
May 2008	17	56	27	0	100	-0.2	-2.5	0.3	2.9	-1.0	33	520
June 2008	18	55	27	0	100	-0.2	-2.6	0.4	2.9	-0.9	32	507
July 2008	17	55	28	0	100	-0.1	-2.3	0.4	2.7	-0.9	33	508
August 2008	19	55	26	0	100	-0.1	-1.7	0.4	2.2	-0.6	28	507
September 2008	21	55	23	0	100	-0.1	-1.2	0.5	1.7	-0.3	26	526
October 2008	20	57	23	0	100	-0.2	-1.4	0.4	1.8	-0.5	33	519
November 2008	19	56	24	1	100	-0.2	-1.7	0.4	2.0	-0.7	32	509
December 2008	16	57	27	1	100	-0.3	-1.9	0.4	2.3	-1.1	37	497
January 2009	13	61	25	1	100	-0.4	-1.5	0.3	1.8	-1.3	30	495
February 2009	9	64	26	1	100	-0.3	-2.0	0.5	2.5	-1.7	34	492
March 2009	9	63	27	1	100	-0.3	-2.7	0.4	3.1	-1.8	32	514
April 2009	12	59	28	1	100	0.0	-3.1	0.5	3.6	-1.7	36	542
May 2009	16	58	25	1	100	-0.1	-2.1	0.3	2.5	-1.0	30	534
June 2009	18	60	21	1	100	-0.1	-1.3	0.4	1.7	-0.4	32	553
July 2009	19	62	18	1	100	-0.1	-0.5	0.4	0.9	-0.3	26	518
August 2009	21	63	16	1	100	0.0	-0.5	0.4	0.9	-0.1	33	525
September 2009	24	60	15	1	100	0.1	-0.3	1.4	1.7	0.0	32	508
October 2009	28	59	14	0	100	0.1	-0.3	1.9	2.2	0.5	36	545
November 2009	27	59	14	0	100	0.1	-0.4	1.9	2.3	0.5	26	558
December 2009	26	58	16	0	100	0.0	-0.5	1.1	1.6	0.4	26	569
January 2010	26	59	15	0	100	0.0	-0.6	0.9	1.5	0.3	26	531
February 2010	25	60	15	0	100	0.0	-0.5	0.9	1.3	0.2	28	514
March 2010	24	63	12	0	100	0.0	-0.6	0.8	1.3	0.2	26	508
April 2010	25	63	11	0	100	0.1	-0.4	1.4	1.8	0.5	19	532
May 2010	29	59	12	1	100	0.1	-0.4	2.1	2.5	0.8	20	546
June 2010	29	60	11	0	100	0.2	-0.2	2.1	2.4	0.9	18	521
July 2010	28	58	13	1	100	0.1	-0.4	1.4	1.9	0.5	21	520
August 2010	25	62	12	1	100	0.1	-0.4	0.8	1.2	0.2	19	505
September 2010	23	60	15	1	100	0.1	-0.5	0.8	1.3	-0.2	24	523
October 2010	23	61	16	1	100	0.2	-0.3	0.6	1.0	-0.2	26	531
November 2010	23	61	15	1	100	0.0	-0.5	0.5	1.0	0.0	28	549
December 2010	24	62	13	0	100	0.0	-0.5	0.5	1.0	0.2	27	530
January 2011	21	64	15	0	100	0.0	-0.5	0.4	0.9	-0.2	24	528

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EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR (Three Month Moving Averages)

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
February 2011	19	66	15	0	100	-0.1	-0.6	0.4	1.0	-0.2	22	516
March 2011	16	66	17	0	100	-0.1	-0.7	0.4	1.0	-0.3	17	513
April 2011	19	66	15	0	100	-0.1	-0.6	0.4	1.0	0.2	17	522
May 2011	20	65	15	1	100	0.0	-0.4	0.4	0.8	0.2	21	520
June 2011	20	64	15	0	100	-0.2	-0.7	0.4	1.0	0.0	25	542
July 2011	20	65	15	0	100	-0.2	-0.7	0.4	1.0	0.0	24	522
August 2011	18	62	19	0	100	-0.2	-0.7	0.3	1.1	-0.2	22	530
September 2011	15	66	19	0	100	0.0	-0.4	0.4	0.8	-0.3	19	520
October 2011	14	66	19	0	100	0.0	-0.4	0.4	0.8	-0.4	21	536
November 2011	14	67	18	0	100	0.0	-0.4	0.4	0.8	-0.3	19	542
December 2011	18	62	20	0	100	0.0	-0.4	0.4	0.8	-0.3	24	532
January 2012	17	63	19	1	100	0.0	-0.4	0.4	0.8	-0.3	19	518
February 2012	19	62	18	1	100	0.0	-0.4	0.8	1.2	-0.1	23	513
March 2012	21	65	14	1	100	0.1	-0.3	0.8	1.2	0.2	18	535
April 2012	26	62	12	0	100	0.1	-0.3	1.3	1.5	0.5	21	547
May 2012	27	63	10	0	100	0.1	-0.3	1.7	1.9	0.6	22	553
June 2012	29	59	11	1	100	0.1	-0.3	2.3	2.6	0.7	22	531
July 2012	26	61	12	1	100	0.0	-0.4	1.9	2.4	0.5	23	533
August 2012	24	62	13	1	100	0.0	-0.4	1.1	1.6	0.5	18	523
September 2012	27	63	10	0	100	0.1	-0.4	1.4	1.8	0.7	17	535
October 2012	32	60	7	1	100	0.2	-0.2	2.3	2.5	1.2	18	549
November 2012	36	59	5	1	100	0.3	-0.2	3.5	3.7	1.5	18	540
December 2012	35	59	5	1	100	0.2	-0.2	3.2	3.4	1.5	19	529
January 2013	35	59	5	1	100	0.2	-0.2	3.3	3.5	1.6	16	522
February 2013	39	54	7	1	100	0.3	-0.4	3.5	3.8	1.7	24	535
March 2013	42	49	8	1	100	0.3	-0.6	4.2	4.8	1.9	25	535
April 2013	47	43	8	2	100	0.5	-0.5	4.7	5.2	2.0	25	546
May 2013	50	42	7	1	100	1.1	-0.4	4.9	5.2	2.4	23	533
June 2013	53	41	5	1	100	1.2	-0.1	4.9	5.0	2.8	26	530
July 2013	53	43	5	0	100	1.1	-0.1	5.0	5.1	2.9	27	529
August 2013	51	43	6	0	100	0.6	-0.1	4.9	5.1	2.7	25	546
September 2013	50	43	6	0	100	0.6	-0.1	4.9	5.0	2.6	24	563
October 2013	51	42	7	0	100	0.8	-0.1	4.9	5.0	2.6	24	571
November 2013	50	45	5	0	100	0.7	-0.1	4.9	4.9	2.4	22	584
December 2013	50	43	6	0	100	0.8	-0.1	4.9	4.9	2.3	19	589
January 2014	50	44	6	0	100	0.7	-0.2	4.9	5.1	2.3	21	571
February 2014	49	44	6	0	100	0.7	-0.2	4.9	5.1	2.2	22	574
March 2014	47	48	5	0	100	0.6	-0.2	4.7	5.0	2.1	23	585
April 2014	45	48	6	1	100	0.4	-0.1	4.7	4.8	2.2	24	593
May 2014	46	48	6	0	100	0.4	-0.1	4.7	4.8	2.2	26	593
June 2014	47	47	5	1	100	0.4	-0.1	4.8	4.9	2.4	25	599
July 2014	48	46	6	1	100	0.4	-0.1	4.8	4.9	2.3	29	603
August 2014	47	47	5	1	100	0.4	-0.1	4.7	4.7	2.3	23	599
September 2014	48	46	6	0	100	0.5	-0.1	4.7	4.7	2.2	23	586
October 2014	44	50	5	0	100	0.4	-0.1	4.5	4.6	2.0	15	577
November 2014	43	50	6	1	100	0.4	-0.2	4.2	4.4	1.8	17	573
December 2014	42	52	6	1	100	0.3	-0.2	4.1	4.3	1.8	19	580
January 2015	45	49	5	1	100	0.4	-0.3	4.2	4.5	2.1	27	591
February 2015	48	47	5	0	100	0.5	-0.2	4.7	4.9	2.4	28	595
March 2015	49	46	4	1	100	0.5	-0.4	4.8	5.2	2.5	27	596
April 2015	50	44	5	0	100	0.8	-0.3	4.8	5.2	2.5	23	590
May 2015	49	45	6	1	100	0.7	-0.3	4.4	4.8	2.4	18	553
June 2015	51	43	6	0	100	1.2	-0.1	4.4	4.6	2.5	17	531

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EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR (Three Month Moving Averages)

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
July 2015	50	45	4	0	100	0.9	-0.1	4.3	4.4	2.5	14	524
August 2015	54	42	4	0	100	1.5	-0.1	4.9	4.9	2.8	20	575
September 2015	51	44	4	0	100	1.1	-0.4	4.7	5.1	2.5	25	570
October 2015	49	44	6	1	100	1.0	-0.6	4.4	5.0	2.3	28	585
November 2015	48	46	6	1	100	0.6	-0.8	4.2	5.0	2.1	26	550
December 2015	47	47	6	1	100	0.6	-0.4	4.1	4.5	2.1	22	546
January 2016	47	47	5	1	100	0.6	-0.3	4.1	4.4	2.0	23	523
February 2016	45	50	4	0	100	0.4	-0.3	4.1	4.4	2.0	23	525
March 2016	49	46	4	0	100	1.0	-0.2	4.4	4.6	2.4	23	549
April 2016	54	41	5	0	100	1.5	-0.1	4.9	5.0	2.6	27	563
May 2016	57	36	6	1	100	2.0	0.0	4.9	5.0	2.6	26	592
June 2016	56	36	7	1	100	1.7	-0.1	4.9	5.0	2.5	28	594
July 2016	55	38	7	0	100	1.6	-0.1	4.9	5.0	2.7	27	576
August 2016	53	41	7	0	100	1.3	-0.1	4.9	5.0	2.6	24	581
September 2016	51	42	6	0	100	1.1	-0.1	4.8	5.0	2.4	24	609
October 2016	53	40	6	0	100	1.4	-0.1	4.7	4.9	2.2	19	647
November 2016	52	41	6	0	100	1.2	-0.1	4.7	4.8	2.2	25	654
December 2016	53	41	6	0	100	1.4	-0.1	4.8	4.9	2.4	22	653
January 2017	51	43	6	0	100	1.0	-0.2	4.9	5.1	2.5	25	667
February 2017	52	42	6	0	100	1.1	-0.1	4.9	5.0	2.5	21	681
March 2017	53	41	6	0	100	1.2	-0.3	4.9	5.2	2.4	24	689
April 2017	56	38	6	0	100	1.6	-0.1	4.9	5.0	2.5	25	697
May 2017	59	37	5	0	100	2.1	-0.1	4.9	5.0	2.6	23	705
June 2017	59	35	5	0	100	2.1	0.1	4.9	4.8	2.7	22	707
July 2017	56	39	5	0	100	1.7	0.0	5.0	5.0	2.9	21	732
August 2017	57	38	6	0	100	1.9	0.0	5.0	5.0	3.0	24	731
September 2017	57	38	5	0	100	2.2	0.0	5.2	5.2	3.2	24	740
October 2017	60	35	5	0	100	2.5	0.0	5.1	5.1	3.1	21	705
November 2017	58	37	4	0	100	2.2	-0.2	5.1	5.2	3.1	21	705
December 2017	57	38	5	0	100	1.8	-0.1	4.9	5.1	2.8	20	725
January 2018	55	38	6	0	100	1.5	-0.2	4.9	5.1	2.7	25	757
February 2018	57	36	6	0	100	1.8	0.0	4.9	4.9	2.7	25	758
March 2018	58	35	7	0	100	2.2	0.0	5.0	5.0	2.7	28	731
April 2018	59	36	5	0	100	2.2	0.1	4.9	4.9	2.8	26	694
May 2018	60	35	4	1	100	2.4	0.1	5.1	5.0	3.0	24	679
June 2018	61	35	4	1	100	2.5	0.1	5.2	5.2	3.5	30	688
July 2018	59	34	6	1	100	2.6	0.0	5.3	5.3	3.6	36	711
August 2018	59	34	7	0	100	2.6	0.0	5.3	5.3	3.6	42	713
September 2018	55	37	8	0	100	1.8	0.0	5.1	5.1	2.7	34	714
October 2018	55	38	8	0	100	1.5	0.0	5.0	5.0	2.6	29	725
November 2018	51	40	8	0	100	0.9	-0.1	4.7	4.8	2.1	24	719
December 2018	50	41	9	0	100	0.9	-0.1	4.8	4.9	2.1	29	706
January 2019	46	44	9	1	100	0.6	-0.2	4.5	4.7	1.7	26	708
February 2019	46	43	10	0	100	0.6	-0.2	4.6	4.7	1.9	32	742
March 2019	51	40	9	1	100	1.2	-0.1	4.6	4.6	2.3	29	765
April 2019	54	38	7	0	100	1.4	-0.1	4.8	4.9	2.6	28	750
May 2019	56	38	6	0	100	1.7	-0.3	4.8	5.1	2.7	24	712
June 2019	56	38	6	0	100	1.5	-0.3	4.8	5.2	2.8	25	718
July 2019	55	38	7	0	100	1.6	-0.3	4.9	5.1	2.7	24	721
August 2019	55	37	7	1	100	1.3	0.0	4.8	4.8	2.6	23	753
September 2019	53	36	10	1	100	1.2	-0.1	4.8	4.9	2.5	27	746
October 2019	53	36	11	0	100	1.0	-0.1	4.8	4.9	2.4	29	754
November 2019	50	39	11	0	100	0.8	-0.1	4.7	4.9	2.4	32	741

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EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
								25th	75th	Rng			
December	2019	51	40	9	0	100	0.8	-0.1	4.6	4.7	2.4	30	733
January	2020	54	39	8	0	100	1.3	0.0	4.7	4.8	2.8	35	753
February	2020	56	37	7	0	100	1.8	0.0	4.8	4.9	2.8	30	777
March	2020	52	40	8	0	100	1.4	-0.1	4.8	4.9	2.3	32	832
April	2020	43	41	16	0	100	0.7	-1.6	4.0	5.6	1.0	42	809
May	2020	34	44	22	0	100	0.1	-1.8	2.9	4.7	-0.1	52	794
June	2020	33	43	23	0	100	0.1	-1.8	2.9	4.7	-0.2	51	737
July	2020	37	46	17	0	100	0.2	-0.3	3.5	3.8	0.5	42	736
August	2020	45	43	11	0	100	0.7	-0.3	4.6	4.9	1.5	35	788
September	2020	49	41	9	0	100	1.1	-0.2	4.8	5.0	2.0	28	812
October	2020	54	38	7	0	100	1.5	-0.3	5.0	5.3	2.4	24	827
November	2020	55	36	9	0	100	1.6	-0.2	4.9	5.2	2.3	26	790
December	2020	55	36	9	0	100	1.8	-0.2	5.0	5.2	2.3	32	754
January	2021	55	36	8	0	100	2.0	-0.3	5.1	5.4	2.5	34	732
February	2021	58	35	6	0	100	2.5	-0.2	5.4	5.6	3.0	32	709
March	2021	59	35	5	1	100	2.8	-0.3	5.5	5.8	3.4	33	740
April	2021	64	29	6	1	100	3.5	0.1	6.3	6.2	3.9	38	760
May	2021	65	28	6	0	100	4.1	0.2	7.5	7.2	4.3	50	770
June	2021	68	26	6	0	100	4.7	0.3	8.1	7.8	4.7	51	748
July	2021	65	28	6	1	100	4.6	0.2	8.9	8.7	4.9	59	722
August	2021	62	29	8	1	100	3.9	0.0	7.9	7.9	4.5	57	722
September	2021	59	30	11	1	100	3.4	0.0	7.3	7.3	3.9	59	748
October	2021	57	30	12	1	100	2.8	0.0	5.7	5.7	3.2	54	761
November	2021	57	31	12	0	100	2.7	-0.1	5.8	5.9	3.0	56	774
December	2021	55	33	11	1	100	2.5	-0.1	5.9	6.0	3.0	52	743
January	2022	55	34	11	0	100	2.7	-0.3	6.7	7.0	3.2	49	742
February	2022	55	34	10	1	100	3.1	-0.2	6.8	7.1	3.3	46	716
March	2022	57	34	9	1	100	3.6	-0.2	7.8	8.0	3.9	48	730
April	2022	59	33	8	1	100	3.7	0.0	7.5	7.6	4.1	54	735
May	2022	56	35	9	0	100	2.7	-0.3	7.0	7.3	3.9	64	749
June	2022	50	35	14	0	100	1.3	-0.6	5.8	6.4	2.7	70	737
July	2022	42	37	20	0	100	0.2	-1.4	5.2	6.6	1.6	78	729
August	2022	37	39	24	0	100	0.1	-1.3	4.4	5.7	0.6	69	710
September	2022	35	39	27	0	100	0.1	-2.6	4.2	6.8	-0.1	72	709
October	2022	35	39	26	0	100	0.1	-1.9	4.1	6.1	-0.1	57	684
November	2022	33	36	30	1	100	0.1	-3.5	3.4	6.9	-0.6	61	680
December	2022	32	38	30	1	100	-0.1	-3.4	2.7	6.1	-0.6	54	673
January	2023	26	41	33	0	100	-0.2	-4.8	1.3	6.1	-1.3	55	701
February	2023	28	43	29	0	100	-0.2	-3.4	2.0	5.4	-0.6	48	722