EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	20	25	10	16	14	10	5	100	115	605
April	1978	17	25	8	20	14	11	6	100	108	633
May	1978	16	26	8	19	13	13	5	100	110	652
June	1978	19	26	7	18	12	13	5	100	115	620
July	1978	18	23	8	18	14	14	5	100	109	622
August	1978	16	22	7	19	17	13	6	100	103	581
September	1978	14	20	8	21	20	12	6	100	93	587
October	1978	13	24	8	21	19	11	4	100	96	608
November	1978	11	23	8	22	19	13	5	100	92	678
December	1978	9	21	8	21	22	13	7	100	88	683
January	1979	8	18	6	21	26	14	7	100	79	677
February	1979	7	19	7	21	27	13	6	100	79	629
March	1979	6	20	8	23	27	11	5	100	77	615
April	1979	5	18	10	24	26	12	4	100	74	631
May	1979	6	15	11	23	28	14	3	100	70	667
June	1979	6	15	9	22	29	16	3	100	70	755
July	1979	5	13	6	22	34	15	4	100	62	815
August	1979	4	11	4	26	37	14	4	100	52	754
September	1979	3	11	4	27	37	14	3	100	51	724
October	1979	4	11	4	31	35	13	3	100	49	719
November	1979	4	12	3	30	33	14	4	100	53	788
December	1979	4	11	3	30	35	15	2	100	50	772
January	1980	5	11	4	30	32	16	2	100	53	696
February	1980	7	9	5	31	29	16	3	100	56	589
March	1980	5	8	5	30	31	18	3	100	52	500
April	1980	5	6	4	27	36	17	4	100	48	497
May	1980	3	4	4	29	39	19	3	100	39	448
June	1980	3	3	2	33	36	20	3	100	37	475
July	1980	2	3	2	36	28	26	3	100	41	465
August	1980	3	4	1	38	23	28	4	100	46	443
September	1980	7	6	1	38	19	26	3	100	55	425
October	1980	9	8	1	36	17	23	5	100	64	436
November	1980	13	9	3	30	17	25	4	100	76	449
December	1980	10	11	3	29	13	27	7	100	80	457
January	1981	9	11	4	28	11	33	4	100	80	453
February	1981	6	12	3	31	12	31	5	100	75	446
March	1981	9	10	3	28	15	33	2	100	77	498
April	1981	15	11	5	26	16	24	3	100	84	487
May	1981	20	13	6	23	16	20	2	100	94	492
June	1981	22	18	6	21	14	17	2	100	105	506
July	1981	25	21	6	20	11	15	2	100	115	493
August	1981	25	20	7	20	10	16	2	100	114	488

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	25	17	7	23	10	16	2	100	110	446
October	1981	22	14	6	24	14	18	3	100	98	466
November	1981	16	14	5	25	17	19	3	100	88	485
December	1981	11	12	4	26	20	25	3	100	77	530
January	1982	8	9	4	24	19	33	3	100	74	533
February	1982	7	6	2	23	20	38	3	100	70	536
March	1982	8	5	2	26	22	34	3	100	65	513
April	1982	9	4	2	29	24	29	3	100	59	522
May	1982	11	4	2	29	23	30	2	100	63	548
June	1982	10	5	2	27	21	33	2	100	67	575
July	1982	8	5	2	27	22	34	2	100	64	575
August	1982	6	6	3	28	22	32	2	100	62	566
September	1982	9	6	3	28	21	32	2	100	65	543
October	1982	14	7	2	29	16	29	2	100	76	548
November	1982	15	8	2	29	15	29	1	100	79	545
December	1982	15	10	2	30	14	29	1	100	81	565
January	1983	13	11	2	30	15	28	0	100	79	560
February	1983	18	11	3	30	14	25	1	100	85	547
March	1983	27	13	2	26	11	19	2	100	103	516
April	1983	40	14	4	21	6	14	2	100	127	537
May	1983	47	19	4	14	3	11	2	100	149	553
June	1983	50	22	5	11	2	8	1	100	159	603
July	1983	47	28	4	11	2	7	1	100	162	568
August	1983	48	28	3	10	3	8	1	100	164	531
September	1983	47	29	4	7	3	8	1	100	166	514
October	1983	48	28	4	8	5	6	2	100	163	524
November	1983	47	30	5	8	4	4	2	100	166	550
December	1983	46	30	4	10	4	5	2	100	163	529
January	1984	46	33	3	7	3	6	2	100	168	519
February	1984	42	34	4	6	3	9	3	100	167	523
March	1984	40	36	4	5	3	10	2	100	168	540
April	1984	37	38	4	6	2	11	3	100	167	543
May	1984	34	37	4	8	3	13	2	100	160	538
June	1984	30	37	4	8	4	14	2	100	156	537
July	1984	29	34	5	10	5	15	3	100	149	532
August	1984	32	34	5	8	5	13	4	100	153	567
September	1984	35	32	5	7	4	13	4	100	156	559
October	1984	34	34	4	7	3	15	4	100	158	575
November	1984	31	35	5	9	3	15	3	100	154	534
December	1984	28	36	5	9	5	15	2	100	150	543
January	1985	28	35	7	10	8	11	2	100	145	505
February	1985	28	35	7	11	8	10	1	100	144	525
March	1985	28	35	9	13	6	8	2	100	144	491
April	1985	28	33	8	15	4	9	2	100	141	535
May	1985	24	34	7	16	7	9	3	100	135	509
June	1985	23	34	5	16	10	9	3	100	131	528
July	1985	20	35	6	14	13	8	3	100	129	489
August	1985	21	35	8	14	12	7	3	100	131	501
September	1985	20	35	9	15	12	6	3	100	128	463

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	20	35	9	15	12	7	2	100	128	494
November	1985	20	33	10	16	12	8	2	100	125	500
December	1985	20	34	10	15	10	9	2	100	130	547
January	1986	20	37	9	15	7	9	2	100	134	550
February	1986	22	37	10	14	7	9	1	100	138	560
March	1986	24	35	9	13	7	10	2	100	138	533
April	1986	28	34	10	10	7	9	2	100	144	538
May	1986	29	35	7	10	6	10	2	100	147	534
June	1986	27	40	7	10	6	8	2	100	151	563
July	1986	26	41	5	11	6	8	3	100	149	574
August	1986	23	39	7	13	8	6	4	100	140	582
September	1986	22	32	7	17	10	9	4	100	127	565
October	1986	18	29	8	19	11	11	3	100	117	559
November	1986	15	30	10	19	11	12	3	100	116	558
December	1986	13	31	11	18	12	12	3	100	114	590
January	1987	15	29	10	19	12	11	3	100	113	592
February	1987	16	29	9	19	13	12	2	100	113	586
March	1987	16	29	9	19	11	12	3	100	114	568
April	1987	14	30	10	20	11	11	4	100	113	571
May	1987	13	29	11	21	11	11	4	100	111	571
June	1987	14	27	11	22	10	14	3	100	109	585
July	1987	16	28	10	19	10	14	3	100	115	579
August	1987	21	30	9	17	9	12	2	100	125	582
September	1987	20	35	7	16	10	9	3	100	130	561
October	1987	20	35	6	19	9	8	2	100	126	528
November	1987	14	28	6	24	14	12	2	100	104	473
December	1987	11	22	7	25	18	15	2	100	91	462
January	1988	7	21	8	26	21	16	2	100	81	454
February	1988	7	25	9	26	19	12	2	100	87	466
March	1988	8	28	10	24	15	11	3	100	97	459
April	1988	11	29	11	22	13	10	4	100	105	460
May	1988	12	31	10	18	13	11	5	100	112	447
June	1988	13	29	10	19	13	12	3	100	110	443
July	1988	14	28	8	18	14	13	4	100	109	424
August	1988	17	28	11	15	13	11	5	100	117	429
September	1988	19	30	11	14	11	10	6	100	124	423
October	1988	19	30	13	15	8	9	5	100	125	435
November	1988	16	32	11	21	8	9	3	100	119	432
December	1988	13	33	11	21	9	9	4	100	116	421
January	1989	15	32	10	18	8	11	5	100	122	419
February	1989	18	29	13	16	8	12	5	100	123	418
March	1989	18	27	14	16	9	12	4	100	119	418
April	1989	15	26	14	22	10	10	3	100	109	432
May	1989	13	26	11	23	15	9	4	100	102	454
June	1989	16	26	10	22	15	7	5	100	105	454
July	1989	17	28	12	18	16	6	4	100	111	454
August	1989	15	29	14	17	15	6	4	100	112	457
September	1989	13	29	15	17	15	6	5	100	110	459
October	1989	12	29	14	19	15	6	5	100	107	468

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	13	29	12	18	15	8	5	100	109	454
December	1989	12	29	13	18	15	10	3	100	109	460
January	1990	14	29	11	18	14	11	3	100	111	440
February	1990	14	25	11	20	18	10	3	100	101	452
March	1990	12	25	10	25	16	9	3	100	96	464
April	1990	9	22	12	27	17	9	4	100	87	487
May	1990	9	25	14	26	14	9	3	100	94	482
June	1990	11	23	15	26	16	7	2	100	93	477
July	1990	13	26	14	24	16	7	1	100	99	465
August	1990	11	20	11	26	21	9	2	100	85	461
September	1990	7	17	9	27	27	10	2	100	70	455
October	1990	3	9	7	29	38	11	3	100	45	458
November	1990	2	7	4	30	42	12	3	100	36	466
December	1990	1	5	2	33	41	14	3	100	32	459
January	1991	1	5	2	32	37	20	4	100	37	476
February	1991	3	5	2	32	32	22	4	100	43	468
March	1991	4	6	2	28	26	30	3	100	57	496
April	1991	8	7	2	26	21	35	2	100	68	459
May	1991	7	8	1	25	15	42	2	100	76	469
June	1991	8	10	2	28	14	36	2	100	77	443
July	1991	10	14	4	27	14	30	2	100	83	475
August	1991	15	17	6	26	11	22	2	100	94	475
September	1991	16	17	6	25	13	21	3	100	95	508
October	1991	13	16	6	30	14	19	2	100	86	498
November	1991	11	13	5	31	20	19	2	100	74	500
December	1991	7	10	4	32	24	21	2	100	61	460
January	1992	7	6	4	31	26	24	3	100	56	468
February	1992	5	5	3	33	24	27	3	100	53	476
March	1992	7	7	3	32	18	30	2	100	64	519
April	1992	10	12	2	34	13	27	2	100	74	516
May	1992	17	14	3	30	10	25	1	100	90	506
June	1992	21	17	4	29	11	18	1	100	98	487
July	1992	22	15	6	28	10	17	2	100	100	499
August	1992	19	14	6	30	11	18	3	100	92	509
September	1992	16	11	6	31	12	21	4	100	83	527
October	1992	13	9	6	31	14	23	4	100	77	531
November	1992	10	13	7	30	13	24	4	100	80	538
December	1992	17	17	7	24	10	21	4	100	100	542
January	1993	22	24	6	20	7	17	4	100	120	550
February	1993	29	26	6	16	5	15	3	100	133	557
March	1993	25	26	6	19	7	14	3	100	125	538
April	1993	26	22	6	19	9	15	2	100	119	528
May	1993	22	23	7	22	12	11	3	100	111	511
June	1993	22	24	7	21	12	12	2	100	112	524
July	1993	19	25	8	22	14	10	2	100	109	538
August	1993	19	23	9	22	14	11	2	100	107	556
September	1993	19	20	9	24	17	9	2	100	98	551
October	1993	18	19	10	23	18	9	3	100	95	536
November	1993	19	20	8	21	20	10	3	100	98	518

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	20	26	8	18	17	8	3	100	111	521
January	1994	28	28	7	16	12	7	2	100	127	515
February	1994	32	29	7	16	8	6	2	100	137	534
March	1994	34	25	8	14	8	7	3	100	137	540
April	1994	30	26	8	15	9	8	4	100	132	552
May	1994	28	28	7	15	11	8	4	100	130	547
June	1994	25	30	6	17	12	8	3	100	126	544
July	1994	24	31	6	19	11	8	2	100	125	535
August	1994	25	31	7	19	10	7	2	100	127	541
September	1994	25	32	6	19	8	7	2	100	129	546
October	1994	23	32	7	20	7	7	3	100	128	552
November	1994	22	32	9	21	8	7	3	100	125	556
December	1994	22	32	9	19	9	7	2	100	126	570
January	1995	25	32	10	15	8	7	2	100	134	566
February	1995	26	32	8	14	7	9	3	100	137	559
March	1995	26	32	8	15	7	8	4	100	137	546
April	1995	23	32	8	16	9	8	5	100	130	555
May	1995	20	31	9	19	9	7	5	100	124	541
June	1995	18	31	9	20	10	7	4	100	119	548
July	1995	19	32	9	20	10	8	2	100	121	561
August	1995	20	34	9	18	9	8	1	100	127	588
September	1995	22	33	12	16	9	7	2	100	129	593
October	1995	22	31	13	16	9	7	2	100	128	576
November	1995	18	31	14	16	11	7	3	100	123	539
December	1995	18	31	13	16	10	8	4	100	124	523
January	1996	14	32	13	17	12	7	4	100	118	516
February	1996	16	29	13	18	12	8	4	100	116	534
March	1996	15	32	12	18	12	7	5	100	116	551
April	1996	16	32	12	17	10	8	4	100	121	546
May	1996	16	34	11	18	8	8	5	100	123	529
June	1996	15	32	12	18	9	8	6	100	121	508
July	1996	17	29	14	16	9	9	6	100	121	526
August	1996	17	29	14	15	10	9	6	100	121	529
September	1996	19	32	13	15	9	9	4	100	127	540
October	1996	20	34	11	15	8	8	4	100	130	530
November	1996	20	37	10	16	8	8	3	100	133	516
December	1996	20	35	11	15	7	9	2	100	132	509
January	1997	20	37	11	13	6	8	4	100	137	535
February	1997	25	35	12	12	5	7	3	100	143	559
March	1997	24	36	12	13	5	6	4	100	143	550
April	1997	23	35	12	15	6	6	3	100	138	527
May	1997	20	39	12	13	6	7	3	100	140	513
June	1997	22	39	13	11	6	7	3	100	145	513
July	1997	23	45	12	7	4	7	2	100	157	490
August	1997	26	45	10	8	3	6	3	100	159	512
September	1997	23	47	9	9	3	6	4	100	159	527
October	1997	25	43	11	9	4	4	3	100	154	545
November	1997	23	40	15	9	5	5	3	100	149	529
December	1997	23	37	15	11	5	6	3	100	144	518

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	21	38	15	12	5	6	3	100	142	522
February	1998	20	41	15	11	4	6	4	100	146	537
March	1998	23	43	15	8	3	5	3	100	155	550
April	1998	25	46	13	6	2	6	2	100	163	562
May	1998	25	44	13	6	4	6	2	100	159	547
June	1998	20	43	13	7	5	9	3	100	150	531
July	1998	18	41	14	9	6	9	3	100	144	557
August	1998	18	39	13	12	6	9	3	100	140	569
September	1998	18	37	12	13	8	9	3	100	134	589
October	1998	15	31	11	16	13	10	3	100	117	553
November	1998	12	32	10	17	15	11	3	100	112	555
December	1998	12	31	11	17	14	11	3	100	111	554
January	1999	16	33	12	16	10	11	2	100	123	569
February	1999	17	36	14	14	8	10	2	100	131	560
March	1999	19	38	14	12	6	9	3	100	139	555
April	1999	16	42	15	10	6	8	3	100	143	544
May	1999	16	41	15	12	5	7	3	100	139	574
June	1999	17	41	15	12	4	8	3	100	143	584
July	1999	16	41	15	12	4	8	4	100	142	602
August	1999	17	42	14	10	4	10	3	100	144	589
September	1999	16	42	15	11	4	10	3	100	142	576
October	1999	17	39	15	12	5	9	3	100	140	565
November	1999	18	40	15	11	6	8	3	100	141	578
December	1999	20	40	14	10	5	7	4	100	144	573
January	2000	22	47	12	8	4	5	3	100	157	571
February	2000	21	49	12	8	2	4	3	100	160	569
March	2000	20	49	11	10	2	5	3	100	157	598
April	2000	18	42	13	13	2	6	5	100	145	592
May	2000	19	39	11	14	4	8	5	100	140	599
June	2000	16	36	13	17	4	9	5	100	131	570
July	2000	16	36	12	17	6	10	4	100	129	573
August	2000	16	36	12	19	5	8	4	100	127	572
September	2000	18	36	12	18	5	7	3	100	131	603
October	2000	16	35	13	19	5	8	4	100	126	621
November	2000	16	30	13	18	7	10	4	100	121	626
December	2000	13	28	12	17	11	15	4	100	113	611
January	2001	11	22	11	21	15	17	4	100	97	600
February	2001	7	17	8	25	19	21	3	100	80	586
March	2001	6	13	6	31	20	20	4	100	69	616
April	2001	7	12	5	32	21	21	3	100	65	626
May	2001	6	13	6	32	19	21	3	100	68	636
June	2001	7	12	6	30	19	23	3	100	70	593
July	2001	6	13	7	28	18	25	3	100	73	585
August	2001	8	12	6	28	19	25	3	100	72	585
September	2001	6	11	4	27	21	28	3	100	70	610
October	2001	6	9	2	27	21	32	3	100	66	625
November	2001	4	7	2	28	18	39	3	100	65	613
December	2001	4	4	2	29	14	44	2	100	65	589

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	4	6	2	26	12	48	3	100	72	569
February	2002	6	6	2	27	11	46	2	100	73	588
March	2002	8	7	2	25	9	46	2	100	81	601
April	2002	11	9	2	27	8	40	2	100	85	625
May	2002	13	13	2	25	6	39	2	100	96	605
June	2002	15	15	2	27	7	31	3	100	95	617
July	2002	13	14	3	29	9	30	3	100	89	605
August	2002	11	10	2	31	12	30	3	100	79	615
September	2002	10	9	2	31	15	30	2	100	73	626
October	2002	9	9	2	30	16	29	4	100	72	623
November	2002	12	11	3	28	18	24	4	100	77	621
December	2002	16	12	4	26	17	21	4	100	86	602
January	2003	17	14	4	25	18	19	2	100	89	618
February	2003	16	14	4	26	18	18	3	100	85	629
March	2003	10	13	4	29	20	19	4	100	74	643
April	2003	11	10	4	28	21	22	4	100	72	646
May	2003	14	13	4	25	18	23	3	100	84	656
June	2003	19	15	3	21	16	23	2	100	97	654
July	2003	23	17	4	22	13	19	2	100	105	655
August	2003	26	16	4	23	15	15	1	100	105	637
September	2003	29	16	4	24	14	12	1	100	107	647
October	2003	28	19	4	22	14	11	2	100	110	652
November	2003	29	21	3	22	12	11	2	100	116	670
December	2003	32	21	3	20	11	10	2	100	123	676
January	2004	40	21	3	17	9	8	2	100	135	652
February	2004	40	24	4	15	8	8	1	100	142	603
March	2004	39	24	5	15	8	8	1	100	140	564
April	2004	34	25	7	15	9	8	2	100	134	530
May	2004	33	23	6	18	10	8	2	100	127	528
June	2004	35	23	6	15	11	8	3	100	132	537
July	2004	35	25	4	14	12	7	4	100	133	537
August	2004	35	25	4	14	11	8	5	100	135	524
September	2004	31	24	4	17	11	8	5	100	128	518
October	2004	30	23	6	17	10	9	6	100	126	517
November	2004	29	24	6	17	12	7	5	100	125	546
December	2004	31	26	6	15	12	6	4	100	131	551
January	2005	33	26	5	16	12	6	2	100	132	557
February	2005	32	28	6	15	12	6	2	100	133	534
March	2005	27	28	7	16	13	7	2	100	126	519
April	2005	22	29	8	16	15	8	2	100	121	523
May	2005	19	28	9	19	17	7	1	100	111	562
June	2005	19	26	9	21	16	8	1	100	108	574
July	2005	19	27	9	20	17	7	1	100	109	589
August	2005	18	28	9	18	17	8	2	100	111	585
September	2005	16	25	9	19	21	8	2	100	101	586
October	2005	13	20	8	25	22	10	1	100	87	574
November	2005	13	16	6	28	24	11	2	100	77	587
December	2005	17	17	6	28	20	10	2	100	87	577
January	2006	20	20	6	23	18	9	3	100	99	579

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	22	24	7	21	17	7	2	100	107	537
March	2006	20	26	6	21	19	7	2	100	106	533
April	2006	18	27	7	21	19	6	2	100	104	534
May	2006	16	26	7	22	20	7	2	100	99	567
June	2006	13	25	8	24	21	6	2	100	94	577
July	2006	12	24	8	27	21	6	2	100	88	572
August	2006	11	23	9	28	21	7	1	100	85	537
September	2006	12	24	8	26	22	7	1	100	88	530
October	2006	14	26	7	22	22	7	1	100	96	534
November	2006	16	31	6	19	18	8	2	100	109	550
December	2006	16	35	7	19	13	8	3	100	118	541
January	2007	15	37	8	18	11	8	4	100	123	540
February	2007	16	34	10	20	9	7	4	100	121	547
March	2007	15	32	10	20	12	8	3	100	115	546
April	2007	14	28	11	22	16	6	2	100	103	543
May	2007	13	28	11	24	17	6	1	100	100	540
June	2007	14	26	11	25	17	5	2	100	98	548
July	2007	15	27	9	24	15	7	2	100	103	555
August	2007	13	25	8	26	19	7	2	100	93	546
September	2007	10	23	6	28	21	10	1	100	84	546
October	2007	8	20	7	30	23	10	2	100	76	552
November	2007	8	19	7	30	25	10	2	100	72	567
December	2007	8	18	6	30	27	9	1	100	68	568
January	2008	8	14	5	32	28	12	1	100	62	570
February	2008	6	10	4	36	27	16	1	100	54	570
March	2008	4	7	4	37	28	18	1	100	45	595
April	2008	1	7	3	38	32	18	2	100	38	586
May	2008	1	5	3	34	35	19	2	100	36	593
June	2008	2	3	2	35	37	19	2	100	33	567
July	2008	2	2	2	39	36	18	2	100	29	570
August	2008	2	3	1	42	31	19	2	100	32	575
September	2008	3	4	1	43	27	22	2	100	37	606
October	2008	3	3	1	40	25	26	2	100	41	604
November	2008	2	2	1	40	26	27	2	100	37	598
December	2008	0	1	1	39	28	29	2	100	35	572
January	2009	0	0	1	40	27	31	2	100	33	563
February	2009	0	0	1	39	28	30	2	100	33	560
March	2009	1	0	0	38	27	31	3	100	35	590
April	2009	3	0	0	34	27	33	3	100	42	625
May	2009	5	1	0	33	23	37	2	100	51	619
June	2009	7	3	1	31	19	37	1	100	60	629
July	2009	8	5	1	33	17	34	2	100	63	590
August	2009	11	6	1	32	16	31	3	100	70	589
September	2009	18	7	1	30	14	28	2	100	81	576
October	2009	22	9	1	28	14	24	2	100	88	616
November	2009	24	11	1	28	15	20	1	100	91	643
December	2009	23	12	1	30	15	17	2	100	90	650
January	2010	26	15	1	27	14	14	2	100	101	604
February	2010	28	17	2	23	14	14	2	100	109	572

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	30	20	3	20	13	12	2	100	116	567
April	2010	30	19	4	19	14	12	2	100	116	593
May	2010	34	18	4	18	13	11	2	100	120	613
June	2010	34	20	4	17	14	10	1	100	123	585
July	2010	30	20	4	20	17	9	1	100	113	586
August	2010	27	20	3	23	17	9	1	100	106	566
September	2010	23	20	4	27	16	9	1	100	99	593
October	2010	22	19	5	28	13	11	1	100	100	592
November	2010	24	19	6	26	12	11	1	100	105	613
December	2010	28	20	6	23	11	11	1	100	114	600
January	2011	32	21	6	22	10	8	1	100	121	606
February	2011	36	22	5	19	9	8	1	100	129	588
March	2011	33	24	6	18	11	8	1	100	128	589
April	2011	31	25	5	16	12	9	2	100	128	597
May	2011	29	26	5	17	14	8	1	100	124	602
June	2011	29	25	5	18	14	8	1	100	123	620
July	2011	25	25	5	20	14	9	2	100	115	598
August	2011	17	23	4	24	19	10	2	100	98	599
September	2011	14	19	5	27	23	10	2	100	82	592
October	2011	14	15	6	28	25	10	1	100	76	610
November	2011	14	15	6	28	24	11	1	100	76	618
December	2011	16	17	5	25	22	14	1	100	86	597
January	2012	21	21	4	22	18	13	2	100	102	585
February	2012	26	25	4	19	13	9	2	100	120	580
March	2012	31	28	4	19	9	6	3	100	131	606
April	2012	30	29	4	19	9	6	4	100	131	615
May	2012	29	28	3	18	8	8	5	100	131	624
June	2012	28	25	4	18	11	9	5	100	124	598
July	2012	28	22	5	20	13	9	4	100	117	603
August	2012	24	20	7	21	13	10	5	100	110	597
September	2012	23	19	8	23	12	10	5	100	107	614
October	2012	25	20	7	20	11	11	6	100	114	627
November	2012	30	22	7	19	11	8	4	100	122	619
December	2012	29	23	6	15	15	7	4	100	122	616
January	2013	29	22	6	18	18	7	2	100	115	613
February	2013	30	20	6	18	18	7	1	100	114	628
March	2013	32	20	5	17	16	8	2	100	119	628
April	2013	31	23	5	15	17	8	2	100	122	640
May	2013	31	26	4	14	15	8	2	100	127	632
June	2013	29	29	5	14	13	6	3	100	130	631
July	2013	30	31	5	14	12	5	3	100	135	638
August	2013	29	32	6	13	13	4	3	100	134	654
September	2013	27	32	7	13	15	4	2	100	130	677
October	2013	25	28	7	15	18	6	2	100	121	682
November	2013	23	26	8	14	20	6	2	100	115	697
December	2013	25	24	7	16	20	7	2	100	113	708
January	2014	27	28	6	13	18	6	3	100	124	709
February	2014	27	28	6	15	17	5	2	100	124	713
March	2014	27	30	6	15	17	5	2	100	125	710

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	26	28	7	17	17	4	2	100	120	713
May	2014	25	32	7	16	14	4	2	100	127	728
June	2014	24	33	7	14	14	5	2	100	129	748
July	2014	24	33	7	14	13	6	3	100	130	758
August	2014	23	32	6	16	15	5	3	100	123	750
September	2014	23	33	5	16	16	5	2	100	124	735
October	2014	23	35	4	16	14	6	1	100	129	725
November	2014	25	36	5	14	12	6	3	100	134	728
December	2014	27	36	5	14	10	6	3	100	139	746
January	2015	31	35	5	12	9	5	3	100	146	760
February	2015	33	37	5	11	8	4	2	100	150	770
March	2015	32	37	6	10	9	5	2	100	149	763
April	2015	29	38	6	11	9	5	1	100	147	757
May	2015	30	34	6	13	11	5	1	100	139	729
June	2015	29	36	7	13	9	5	1	100	143	720
July	2015	28	35	8	12	10	5	2	100	141	718
August	2015	26	37	8	10	11	6	2	100	142	762
September	2015	24	34	9	12	13	6	2	100	133	749
October	2015	22	34	7	15	13	8	2	100	128	754
November	2015	19	35	8	18	11	6	3	100	125	716
December	2015	18	34	8	19	11	7	3	100	122	710
January	2016	18	34	9	20	12	6	3	100	120	704
February	2016	16	33	8	19	12	9	3	100	118	707
March	2016	15	33	7	18	11	10	6	100	118	730
April	2016	13	34	7	19	11	10	6	100	116	727
May	2016	16	34	8	19	10	8	5	100	121	758
June	2016	17	32	8	18	11	9	4	100	120	762
July	2016	18	31	8	17	11	11	4	100	122	749
August	2016	19	31	7	16	11	11	5	100	122	752
September	2016	20	32	7	15	12	9	4	100	124	771
October	2016	21	30	7	15	12	9	5	100	124	819
November	2016	21	29	7	16	11	12	6	100	123	856
December	2016	21	25	6	15	9	18	6	100	122	889
January	2017	21	24	6	13	6	24	5	100	127	904
February	2017	23	22	6	11	9	26	4	100	125	904
March	2017	25	21	7	12	11	20	4	100	123	893
April	2017	27	21	7	13	14	13	4	100	121	906
May	2017	30	22	8	14	14	8	4	100	125	917
June	2017	29	23	8	14	15	7	3	100	122	931
July	2017	25	23	8	17	16	8	3	100	116	952
August	2017	24	24	8	17	16	8	2	100	115	944
September	2017	23	26	8	17	15	7	3	100	117	956
October	2017	26	26	8	15	16	7	3	100	120	939
November	2017	25	27	10	13	16	7	3	100	123	943
December	2017	26	25	10	12	16	8	3	100	123	956
January	2018	28	26	10	11	16	7	3	100	127	974
February	2018	30	24	7	11	16	7	4	100	127	954
March	2018	29	24	7	12	15	8	4	100	125	924
April	2018	27	24	7	13	16	9	3	100	122	885

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	24	26	8	14	17	9	3	100	119	892
June	2018	23	27	8	12	19	8	3	100	119	905
July	2018	22	26	7	13	20	9	3	100	115	937
August	2018	25	24	5	13	20	10	3	100	116	928
September	2018	26	22	5	12	21	10	4	100	115	918
October	2018	26	23	5	11	20	10	5	100	119	911
November	2018	22	25	7	12	19	9	5	100	115	908
December	2018	19	27	7	14	17	11	5	100	115	905
January	2019	16	25	7	16	21	11	4	100	104	911
February	2019	16	23	7	17	22	11	4	100	99	931
March	2019	15	23	7	17	24	9	4	100	97	952
April	2019	18	25	9	17	20	8	4	100	107	943
May	2019	21	27	9	14	18	8	3	100	117	924
June	2019	22	27	8	15	17	8	3	100	117	925
July	2019	20	29	8	17	17	7	2	100	115	929
August	2019	18	24	8	19	20	8	3	100	104	955
September	2019	16	23	8	19	23	9	2	100	98	951
October	2019	17	20	7	18	26	10	2	100	93	988
November	2019	17	23	7	18	24	9	2	100	98	985
December	2019	18	25	7	17	22	8	3	100	105	993
January	2020	20	28	8	16	16	8	4	100	116	976
February	2020	20	29	9	15	14	10	4	100	121	996
March	2020	19	25	8	17	14	15	3	100	114	1049
April	2020	12	15	5	17	17	30	3	100	93	1068
May	2020	6	6	3	16	21	45	3	100	75	1065
June	2020	1	1	1	17	20	56	3	100	66	1015
July	2020	2	1	0	17	22	54	4	100	64	987
August	2020	3	1	0	20	22	50	4	100	62	1029
September	2020	3	2	1	21	23	46	4	100	61	1037
October	2020	3	2	1	24	18	46	6	100	63	1058
November	2020	2	3	1	23	18	48	5	100	64	1011
December	2020	2	3	1	20	16	53	5	100	68	980
January	2021	3	2	1	19	16	56	4	100	70	952
February	2021	5	3	0	17	15	57	3	100	76	940
March	2021	12	5	0	16	16	48	2	100	85	961
April	2021	25	8	1	13	16	36	1	100	104	989
May	2021	36	10	1	11	14	26	2	100	122	983
June	2021	44	14	1	9	13	18	2	100	136	976
July	2021	44	16	1	9	12	15	3	100	139	924
August	2021	38	20	2	10	12	15	3	100	136	928
September	2021	32	22	2	12	13	15	3	100	129	941
October	2021	29	23	2	12	15	15	2	100	125	961
November	2021	30	22	2	12	19	13	2	100	121	971
December	2021	30	20	2	12	20	14	2	100	119	943
January	2022	28	19	2	14	20	14	3	100	113	937
February	2022	27	19	2	16	19	14	3	100	111	915
March	2022	23	18	2	17	23	15	3	100	101	933
April	2022	22	19	2	16	25	14	2	100	100	932
May	2022	19	18	1	17	29	13	2	100	92	949

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	16	18	1	19	31	13	2	100	84	935
July	2022	11	14	2	22	34	13	3	100	69	928
August	2022	11	12	3	25	32	14	2	100	66	900
September	2022	13	13	3	26	30	13	2	100	70	896
October	2022	14	14	3	26	29	13	2	100	74	876
November	2022	12	15	2	25	31	12	3	100	70	885
December	2022	11	15	3	26	30	13	2	100	70	875
January	2023	10	16	4	26	28	13	2	100	73	908
February	2023	12	17	4	25	25	14	2	100	79	914
March	2023	14	19	5	23	25	13	2	100	85	909
April	2023	13	18	5	24	26	12	1	100	81	886
May	2023	12	18	5	23	29	11	2	100	79	889
June	2023	12	18	5	24	28	10	2	100	78	896
July	2023	15	19	4	23	25	10	3	100	86	931
August	2023	18	21	4	23	23	10	2	100	93	931
September	2023	19	22	5	23	21	9	2	100	97	935
October	2023	16	22	5	22	23	9	2	100	92	912
November	2023	16	19	5	23	26	9	2	100	86	905
December	2023	15	20	5	22	25	11	2	100	88	925
January	2024	18	22	4	21	21	10	3	100	98	940
February	2024	20	25	5	20	16	11	3	100	109	953
March	2024	21	27	7	20	12	9	3	100	115	939
April	2024	20	27	8	19	13	10	3	100	115	1035
May	2024	19	25	10	19	14	10	3	100	111	1289
June	2024	18	21	11	19	18	10	2	100	102	1526
July	2024	17	18	14	21	20	8	2	100	94	1598
August	2024	18	17	17	19	20	7	1	100	95	1723
September	2024	18	18	19	18	19	7	1	100	99	1720
October	2024	20	19	19	16	18	6	1	100	104	1784
November	2024	17	20	18	18	15	11	1	100	104	1591
December	2024	14	19	15	19	14	19	1	100	100	1550
January	2025	9	17	13	22	12	27	0	100	92	1624
February	2025	7	14	11	22	21	24	0	100	78	1700
March	2025	8	11	9	20	37	15	0	100	62	2100
April	2025	10	8	6	16	55	6	0	100	47	2187
May	2025	10	6	4	11	65	4	0	100	39	2338
June	2025	10	5	4	11	66	3	1	100	38	2114
July	2025	11	5	5	12	63	2	1	100	42	2257
August	2025	13	5	6	13	60	1	1	100	45	2195
September	2025	12	5	6	12	62	1	1	100	43	2298
October	2025	12	5	6	12	63	1	1	100	41	2180
November	2025	10	5	6	13	64	2	0	100	38	2254
December	2025	10	5	7	14	63	2	0	100	38	2136
January	2026	10	5	7	15	61	2	0	100	39	2220
February	2026	11	6	8	16	58	2	0	100	43	2322
March	2026	11	6	8	16	58	2	0	100	43	2572
April	2026	9	5	7	15	61	2	0	100	38	2506
May	2026	6	4	7	16	63	3	1	100	31	2382
June	2026	6	4	6	17	62	3	1	100	31	2320

EDUCATION COLLEGE DEGREE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey	(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July 2026	7	5	7	18	59	3	1	100	34	2370