

# EDUCATION HIGH SCHOOL OR LESS

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**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

"Do you (or any member of your family living there) have any investments in the stock market, including any publicly traded stock that is directly owned, stocks in mutual funds, stocks in any of your retirement accounts, including 401(K)s, IRAs, or Keogh accounts?"

"Considering all of your (family's) investments in the stock market, overall about how much would your investments be worth today?"

| Date of Survey |      | Under<br>\$10k | \$10k<br>to \$24k | \$25k<br>to \$49k | \$50k<br>to \$99k | \$100k<br>to \$199k | \$200k<br>to \$499k | \$500k<br>and up | DK, NA | Total | Median<br>1000's | Percentiles |      |     | Cases |
|----------------|------|----------------|-------------------|-------------------|-------------------|---------------------|---------------------|------------------|--------|-------|------------------|-------------|------|-----|-------|
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  | 25th        | 75th | Rng |       |
| March          | 1990 | 38             | 21                | 8                 | 9                 | 4                   | 2                   | 0                | 17     | 100   | 11               | 5           | 30   | 25  | 398   |
| April          | 1990 | 36             | 18                | 9                 | 8                 | 4                   | 3                   | 0                | 21     | 100   | 10               | 4           | 33   | 28  | 405   |
| September      | 1997 | 10             | 20                | 15                | 19                | 12                  | 5                   | 1                | 19     | 100   | 42               | 17          | 85   | 68  | 127   |
| February       | 1998 | 19             | 18                | 10                | 12                | 10                  | 5                   | 2                | 24     | 100   | 29               | 9           | 85   | 76  | 139   |
| November       | 1998 | 20             | 14                | 15                | 14                | 10                  | 7                   | 2                | 18     | 100   | 36               | 8           | 87   | 80  | 159   |
| December       | 1998 | 17             | 18                | 14                | 16                | 10                  | 7                   | 2                | 17     | 100   | 35               | 11          | 84   | 74  | 157   |
| January        | 1999 | 22             | 13                | 13                | 17                | 12                  | 6                   | 2                | 15     | 100   | 38               | 8           | 87   | 80  | 154   |
| February       | 1999 | 19             | 15                | 14                | 16                | 12                  | 6                   | 1                | 17     | 100   | 35               | 11          | 83   | 73  | 163   |
| March          | 1999 | 19             | 10                | 17                | 17                | 11                  | 5                   | 0                | 20     | 100   | 38               | 12          | 81   | 70  | 160   |
| April          | 1999 | 19             | 11                | 16                | 13                | 12                  | 4                   | 1                | 25     | 100   | 33               | 12          | 81   | 69  | 169   |
| May            | 1999 | 20             | 9                 | 19                | 13                | 14                  | 2                   | 1                | 21     | 100   | 33               | 12          | 87   | 74  | 157   |
| June           | 1999 | 18             | 10                | 18                | 15                | 15                  | 5                   | 2                | 18     | 100   | 37               | 14          | 92   | 77  | 154   |
| July           | 1999 | 19             | 14                | 17                | 19                | 11                  | 6                   | 2                | 13     | 100   | 37               | 15          | 83   | 68  | 150   |
| August         | 1999 | 17             | 17                | 13                | 17                | 11                  | 9                   | 1                | 15     | 100   | 36               | 16          | 96   | 80  | 156   |
| September      | 1999 | 15             | 20                | 13                | 13                | 11                  | 9                   | 2                | 17     | 100   | 33               | 15          | 103  | 88  | 162   |
| October        | 1999 | 12             | 19                | 11                | 12                | 12                  | 7                   | 5                | 23     | 100   | 40               | 16          | 116  | 100 | 169   |
| November       | 1999 | 12             | 17                | 11                | 14                | 12                  | 6                   | 6                | 22     | 100   | 43               | 13          | 105  | 91  | 166   |
| December       | 1999 | 17             | 13                | 14                | 12                | 13                  | 4                   | 6                | 22     | 100   | 40               | 11          | 100  | 89  | 166   |
| January        | 2000 | 16             | 10                | 20                | 11                | 11                  | 5                   | 5                | 22     | 100   | 38               | 13          | 89   | 76  | 167   |
| February       | 2000 | 13             | 10                | 21                | 11                | 12                  | 8                   | 4                | 22     | 100   | 43               | 17          | 106  | 90  | 179   |
| March          | 2000 | 10             | 9                 | 21                | 15                | 11                  | 8                   | 3                | 24     | 100   | 47               | 23          | 104  | 81  | 182   |
| April          | 2000 | 16             | 9                 | 15                | 14                | 12                  | 8                   | 3                | 22     | 100   | 42               | 19          | 129  | 109 | 182   |
| May            | 2000 | 16             | 9                 | 14                | 16                | 12                  | 5                   | 3                | 25     | 100   | 39               | 20          | 119  | 99  | 180   |
| June           | 2000 | 19             | 10                | 12                | 13                | 13                  | 6                   | 4                | 23     | 100   | 36               | 12          | 133  | 121 | 175   |
| July           | 2000 | 12             | 11                | 17                | 13                | 11                  | 8                   | 3                | 25     | 100   | 42               | 16          | 114  | 98  | 169   |
| August         | 2000 | 16             | 8                 | 19                | 10                | 11                  | 12                  | 3                | 21     | 100   | 43               | 13          | 141  | 128 | 161   |
| September      | 2000 | 15             | 10                | 15                | 13                | 10                  | 11                  | 4                | 22     | 100   | 47               | 15          | 128  | 113 | 156   |
| October        | 2000 | 20             | 13                | 12                | 11                | 13                  | 10                  | 3                | 19     | 100   | 41               | 12          | 122  | 111 | 152   |
| November       | 2000 | 16             | 17                | 10                | 14                | 10                  | 9                   | 2                | 22     | 100   | 43               | 15          | 115  | 100 | 147   |
| December       | 2000 | 16             | 18                | 14                | 10                | 8                   | 9                   | 1                | 23     | 100   | 36               | 14          | 102  | 89  | 144   |
| January        | 2001 | 13             | 16                | 16                | 13                | 8                   | 11                  | 2                | 23     | 100   | 43               | 16          | 112  | 96  | 150   |
| February       | 2001 | 14             | 12                | 18                | 13                | 10                  | 9                   | 2                | 21     | 100   | 39               | 18          | 102  | 84  | 157   |
| March          | 2001 | 14             | 9                 | 16                | 16                | 12                  | 8                   | 3                | 23     | 100   | 43               | 19          | 114  | 95  | 161   |
| April          | 2001 | 12             | 10                | 15                | 17                | 10                  | 7                   | 4                | 25     | 100   | 42               | 20          | 108  | 89  | 171   |
| May            | 2001 | 12             | 15                | 13                | 14                | 8                   | 6                   | 3                | 29     | 100   | 37               | 13          | 99   | 85  | 190   |
| June           | 2001 | 12             | 17                | 14                | 13                | 8                   | 6                   | 3                | 26     | 100   | 35               | 14          | 97   | 83  | 200   |
| July           | 2001 | 9              | 17                | 12                | 13                | 10                  | 8                   | 2                | 29     | 100   | 45               | 15          | 120  | 104 | 190   |
| August         | 2001 | 9              | 13                | 10                | 14                | 10                  | 8                   | 2                | 33     | 100   | 52               | 17          | 128  | 111 | 173   |
| September      | 2001 | 11             | 11                | 8                 | 11                | 9                   | 11                  | 2                | 36     | 100   | 49               | 15          | 136  | 121 | 168   |
| October        | 2001 | 14             | 8                 | 8                 | 13                | 7                   | 7                   | 4                | 38     | 100   | 44               | 14          | 115  | 101 | 158   |
| November       | 2001 | 15             | 10                | 8                 | 12                | 6                   | 9                   | 4                | 35     | 100   | 45               | 13          | 117  | 104 | 160   |
| December       | 2001 | 12             | 9                 | 7                 | 17                | 8                   | 7                   | 3                | 36     | 100   | 57               | 16          | 122  | 106 | 168   |

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**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Under</u><br><u>\$10k</u> | <u>\$10k</u><br><u>to \$24k</u> | <u>\$25k</u><br><u>to \$49k</u> | <u>\$50k</u><br><u>to \$99k</u> | <u>\$100k</u><br><u>to \$199k</u> | <u>\$200k</u><br><u>to \$499k</u> | <u>\$500k</u><br><u>and up</u> | <u>DK, NA</u> | <u>Total</u> | <u>Median</u><br><u>1000's</u> | <u>Percentiles</u> |             |            | <u>Cases</u> |
|-----------------------|------|------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|--------------------------------|---------------|--------------|--------------------------------|--------------------|-------------|------------|--------------|
|                       |      |                              |                                 |                                 |                                 |                                   |                                   |                                |               |              |                                | <u>25th</u>        | <u>75th</u> | <u>Rng</u> |              |
| January               | 2002 | 11                           | 11                              | 8                               | 13                              | 10                                | 7                                 | 2                              | 37            | 100          | 52                             | 16                 | 123         | 107        | 184          |
| February              | 2002 | 9                            | 11                              | 11                              | 12                              | 11                                | 9                                 | 4                              | 34            | 100          | 60                             | 20                 | 140         | 120        | 184          |
| March                 | 2002 | 9                            | 16                              | 12                              | 8                               | 10                                | 9                                 | 5                              | 30            | 100          | 48                             | 18                 | 142         | 124        | 185          |
| April                 | 2002 | 11                           | 14                              | 12                              | 8                               | 14                                | 9                                 | 5                              | 27            | 100          | 51                             | 16                 | 158         | 142        | 179          |
| May                   | 2002 | 11                           | 15                              | 15                              | 9                               | 15                                | 7                                 | 3                              | 26            | 100          | 39                             | 16                 | 125         | 109        | 186          |
| June                  | 2002 | 12                           | 13                              | 15                              | 11                              | 13                                | 7                                 | 2                              | 27            | 100          | 42                             | 16                 | 107         | 91         | 192          |
| July                  | 2002 | 9                            | 12                              | 16                              | 12                              | 11                                | 9                                 | 2                              | 28            | 100          | 47                             | 23                 | 111         | 88         | 187          |
| August                | 2002 | 15                           | 15                              | 11                              | 10                              | 11                                | 9                                 | 4                              | 25            | 100          | 40                             | 17                 | 120         | 103        | 181          |
| September             | 2002 | 15                           | 13                              | 13                              | 9                               | 14                                | 9                                 | 4                              | 23            | 100          | 42                             | 18                 | 131         | 113        | 179          |
| October               | 2002 | 20                           | 16                              | 14                              | 10                              | 13                                | 6                                 | 3                              | 18            | 100          | 33                             | 11                 | 105         | 94         | 188          |
| November              | 2002 | 15                           | 19                              | 15                              | 14                              | 14                                | 4                                 | 2                              | 18            | 100          | 37                             | 14                 | 94          | 80         | 182          |
| December              | 2002 | 14                           | 23                              | 13                              | 14                              | 13                                | 2                                 | 2                              | 19            | 100          | 31                             | 12                 | 79          | 66         | 186          |
|                       |      |                              |                                 |                                 |                                 |                                   |                                   |                                |               |              |                                |                    |             |            |              |
| January               | 2003 | 17                           | 22                              | 13                              | 10                              | 13                                | 5                                 | 1                              | 19            | 100          | 27                             | 10                 | 83          | 73         | 172          |
| February              | 2003 | 19                           | 18                              | 17                              | 8                               | 10                                | 4                                 | 1                              | 24            | 100          | 25                             | 9                  | 67          | 59         | 178          |
| March                 | 2003 | 19                           | 17                              | 16                              | 7                               | 10                                | 5                                 | 1                              | 24            | 100          | 26                             | 8                  | 73          | 64         | 165          |
| April                 | 2003 | 16                           | 18                              | 16                              | 9                               | 9                                 | 5                                 | 1                              | 26            | 100          | 28                             | 10                 | 67          | 57         | 186          |
| August                | 2003 | 19                           | 20                              | 14                              | 16                              | 7                                 | 5                                 | 2                              | 17            | 100          | 27                             | 11                 | 67          | 56         | 210          |
| September             | 2003 | 19                           | 19                              | 11                              | 13                              | 6                                 | 7                                 | 2                              | 23            | 100          | 24                             | 11                 | 70          | 59         | 207          |
| October               | 2003 | 18                           | 19                              | 12                              | 11                              | 7                                 | 8                                 | 2                              | 22            | 100          | 26                             | 11                 | 77          | 66         | 212          |
| November              | 2003 | 16                           | 16                              | 12                              | 14                              | 8                                 | 8                                 | 2                              | 24            | 100          | 35                             | 11                 | 86          | 75         | 220          |
| December              | 2003 | 17                           | 16                              | 12                              | 16                              | 10                                | 6                                 | 2                              | 20            | 100          | 36                             | 10                 | 86          | 76         | 229          |
|                       |      |                              |                                 |                                 |                                 |                                   |                                   |                                |               |              |                                |                    |             |            |              |
| January               | 2004 | 18                           | 16                              | 11                              | 17                              | 8                                 | 5                                 | 4                              | 20            | 100          | 33                             | 10                 | 84          | 74         | 233          |
| February              | 2004 | 21                           | 19                              | 11                              | 13                              | 8                                 | 6                                 | 4                              | 18            | 100          | 24                             | 8                  | 81          | 73         | 222          |
| March                 | 2004 | 22                           | 19                              | 8                               | 12                              | 7                                 | 10                                | 5                              | 18            | 100          | 26                             | 7                  | 104         | 97         | 216          |
| April                 | 2004 | 20                           | 18                              | 11                              | 12                              | 10                                | 9                                 | 4                              | 16            | 100          | 31                             | 8                  | 107         | 99         | 226          |
| May                   | 2004 | 18                           | 13                              | 12                              | 17                              | 13                                | 8                                 | 6                              | 14            | 100          | 45                             | 15                 | 120         | 106        | 228          |
| June                  | 2004 | 15                           | 11                              | 16                              | 17                              | 13                                | 5                                 | 5                              | 16            | 100          | 45                             | 16                 | 96          | 80         | 236          |
| July                  | 2004 | 15                           | 14                              | 17                              | 17                              | 12                                | 5                                 | 5                              | 16            | 100          | 41                             | 16                 | 88          | 72         | 224          |
| August                | 2004 | 15                           | 17                              | 17                              | 16                              | 8                                 | 7                                 | 3                              | 17            | 100          | 33                             | 12                 | 78          | 66         | 230          |
| September             | 2004 | 18                           | 18                              | 13                              | 15                              | 7                                 | 7                                 | 3                              | 19            | 100          | 28                             | 10                 | 74          | 64         | 226          |
| October               | 2004 | 19                           | 13                              | 12                              | 19                              | 7                                 | 7                                 | 3                              | 21            | 100          | 35                             | 12                 | 81          | 69         | 249          |
| November              | 2004 | 19                           | 12                              | 11                              | 19                              | 8                                 | 7                                 | 2                              | 22            | 100          | 39                             | 12                 | 84          | 72         | 248          |
| December              | 2004 | 16                           | 10                              | 15                              | 17                              | 11                                | 10                                | 3                              | 19            | 100          | 47                             | 17                 | 115         | 99         | 236          |
|                       |      |                              |                                 |                                 |                                 |                                   |                                   |                                |               |              |                                |                    |             |            |              |
| January               | 2005 | 16                           | 14                              | 14                              | 15                              | 10                                | 10                                | 3                              | 18            | 100          | 41                             | 15                 | 110         | 95         | 218          |
| February              | 2005 | 18                           | 15                              | 13                              | 11                              | 9                                 | 9                                 | 5                              | 21            | 100          | 33                             | 11                 | 107         | 97         | 222          |
| March                 | 2005 | 19                           | 18                              | 11                              | 14                              | 6                                 | 6                                 | 4                              | 22            | 100          | 28                             | 8                  | 76          | 68         | 236          |
| April                 | 2005 | 18                           | 13                              | 12                              | 14                              | 8                                 | 8                                 | 3                              | 24            | 100          | 41                             | 11                 | 94          | 83         | 234          |
| May                   | 2005 | 14                           | 17                              | 16                              | 18                              | 7                                 | 9                                 | 2                              | 18            | 100          | 42                             | 14                 | 89          | 76         | 226          |
| June                  | 2005 | 17                           | 14                              | 16                              | 17                              | 9                                 | 11                                | 1                              | 16            | 100          | 44                             | 12                 | 101         | 88         | 201          |
| July                  | 2005 | 20                           | 16                              | 14                              | 16                              | 9                                 | 10                                | 1                              | 14            | 100          | 30                             | 8                  | 92          | 84         | 205          |
| August                | 2005 | 25                           | 12                              | 13                              | 12                              | 11                                | 12                                | 1                              | 14            | 100          | 32                             | 6                  | 100         | 94         | 209          |
| September             | 2005 | 24                           | 13                              | 13                              | 11                              | 10                                | 10                                | 2                              | 16            | 100          | 30                             | 7                  | 96          | 89         | 229          |
| October               | 2005 | 20                           | 14                              | 14                              | 14                              | 8                                 | 10                                | 3                              | 15            | 100          | 38                             | 10                 | 93          | 84         | 232          |
| November              | 2005 | 20                           | 13                              | 14                              | 18                              | 9                                 | 8                                 | 3                              | 16            | 100          | 40                             | 11                 | 88          | 77         | 222          |
| December              | 2005 | 21                           | 16                              | 11                              | 18                              | 11                                | 6                                 | 3                              | 14            | 100          | 38                             | 10                 | 87          | 77         | 215          |
|                       |      |                              |                                 |                                 |                                 |                                   |                                   |                                |               |              |                                |                    |             |            |              |
| January               | 2006 | 23                           | 14                              | 12                              | 12                              | 12                                | 6                                 | 4                              | 17            | 100          | 34                             | 8                  | 107         | 99         | 218          |
| February              | 2006 | 21                           | 13                              | 13                              | 12                              | 12                                | 9                                 | 5                              | 16            | 100          | 37                             | 10                 | 130         | 120        | 234          |
| March                 | 2006 | 21                           | 9                               | 14                              | 15                              | 11                                | 8                                 | 5                              | 18            | 100          | 41                             | 10                 | 129         | 119        | 223          |
| April                 | 2006 | 18                           | 14                              | 14                              | 18                              | 9                                 | 8                                 | 4                              | 15            | 100          | 39                             | 12                 | 106         | 94         | 205          |

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**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Under<br>\$10k | \$10k<br>to \$24k | \$25k<br>to \$49k | \$50k<br>to \$99k | \$100k<br>to \$199k | \$200k<br>to \$499k | \$500k<br>and up | DK, NA | Total | Median<br>1000's | Percentiles |      |     | Cases |
|----------------|------|----------------|-------------------|-------------------|-------------------|---------------------|---------------------|------------------|--------|-------|------------------|-------------|------|-----|-------|
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  | 25th        | 75th | Rng |       |
| May            | 2006 | 15             | 15                | 13                | 19                | 8                   | 7                   | 3                | 20     | 100   | 39               | 14          | 86   | 72  | 195   |
| June           | 2006 | 13             | 17                | 13                | 17                | 6                   | 9                   | 4                | 20     | 100   | 40               | 15          | 94   | 79  | 199   |
| July           | 2006 | 13             | 15                | 13                | 17                | 6                   | 8                   | 5                | 23     | 100   | 41               | 16          | 97   | 81  | 206   |
| August         | 2006 | 14             | 16                | 13                | 17                | 8                   | 8                   | 4                | 20     | 100   | 41               | 13          | 96   | 82  | 214   |
| September      | 2006 | 13             | 17                | 15                | 17                | 8                   | 7                   | 4                | 19     | 100   | 39               | 15          | 86   | 71  | 232   |
| October        | 2006 | 19             | 13                | 13                | 16                | 12                  | 7                   | 3                | 17     | 100   | 37               | 12          | 100  | 89  | 234   |
| November       | 2006 | 17             | 14                | 14                | 16                | 11                  | 6                   | 3                | 19     | 100   | 35               | 14          | 97   | 84  | 224   |
| December       | 2006 | 18             | 11                | 12                | 14                | 12                  | 9                   | 3                | 21     | 100   | 40               | 12          | 133  | 121 | 213   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2007 | 13             | 16                | 13                | 16                | 7                   | 10                  | 5                | 19     | 100   | 42               | 16          | 120  | 104 | 225   |
| February       | 2007 | 14             | 19                | 15                | 16                | 6                   | 11                  | 4                | 15     | 100   | 38               | 14          | 117  | 103 | 235   |
| March          | 2007 | 12             | 19                | 16                | 16                | 8                   | 9                   | 5                | 15     | 100   | 42               | 17          | 107  | 90  | 240   |
| April          | 2007 | 14             | 14                | 16                | 14                | 12                  | 10                  | 3                | 18     | 100   | 46               | 15          | 112  | 97  | 230   |
| May            | 2007 | 16             | 12                | 15                | 10                | 15                  | 12                  | 4                | 16     | 100   | 47               | 14          | 141  | 127 | 212   |
| June           | 2007 | 16             | 15                | 15                | 11                | 13                  | 10                  | 3                | 16     | 100   | 40               | 11          | 122  | 111 | 230   |
| July           | 2007 | 11             | 22                | 15                | 12                | 9                   | 12                  | 4                | 14     | 100   | 37               | 13          | 124  | 111 | 230   |
| August         | 2007 | 9              | 26                | 15                | 12                | 9                   | 9                   | 4                | 16     | 100   | 35               | 13          | 96   | 83  | 251   |
| September      | 2007 | 8              | 20                | 16                | 11                | 10                  | 13                  | 4                | 17     | 100   | 50               | 20          | 133  | 113 | 235   |
| October        | 2007 | 12             | 14                | 15                | 11                | 13                  | 11                  | 5                | 18     | 100   | 53               | 19          | 143  | 124 | 246   |
| November       | 2007 | 12             | 12                | 15                | 14                | 14                  | 12                  | 6                | 15     | 100   | 58               | 20          | 160  | 140 | 216   |
| December       | 2007 | 13             | 13                | 15                | 14                | 16                  | 9                   | 7                | 13     | 100   | 59               | 18          | 146  | 128 | 219   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2008 | 14             | 15                | 12                | 13                | 14                  | 9                   | 7                | 14     | 100   | 54               | 17          | 143  | 127 | 206   |
| February       | 2008 | 16             | 12                | 12                | 13                | 13                  | 10                  | 7                | 16     | 100   | 55               | 17          | 143  | 127 | 228   |
| March          | 2008 | 18             | 12                | 12                | 12                | 11                  | 10                  | 6                | 19     | 100   | 42               | 15          | 127  | 113 | 227   |
| April          | 2008 | 15             | 13                | 16                | 13                | 13                  | 9                   | 4                | 17     | 100   | 44               | 16          | 115  | 98  | 230   |
| May            | 2008 | 14             | 14                | 16                | 14                | 15                  | 7                   | 5                | 15     | 100   | 44               | 15          | 108  | 94  | 214   |
| June           | 2008 | 16             | 18                | 13                | 14                | 15                  | 6                   | 5                | 13     | 100   | 39               | 11          | 103  | 92  | 217   |
| July           | 2008 | 17             | 15                | 11                | 15                | 15                  | 7                   | 5                | 15     | 100   | 44               | 11          | 120  | 109 | 202   |
| August         | 2008 | 18             | 13                | 10                | 15                | 12                  | 12                  | 4                | 16     | 100   | 47               | 12          | 148  | 136 | 218   |
| September      | 2008 | 16             | 16                | 10                | 17                | 12                  | 10                  | 3                | 16     | 100   | 47               | 13          | 138  | 126 | 207   |
| October        | 2008 | 16             | 17                | 10                | 19                | 15                  | 9                   | 2                | 11     | 100   | 48               | 14          | 124  | 110 | 224   |
| November       | 2008 | 15             | 18                | 13                | 18                | 16                  | 5                   | 2                | 13     | 100   | 42               | 15          | 94   | 79  | 217   |
| December       | 2008 | 16             | 17                | 13                | 16                | 15                  | 6                   | 3                | 14     | 100   | 41               | 14          | 92   | 78  | 230   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2009 | 16             | 16                | 14                | 12                | 12                  | 6                   | 3                | 21     | 100   | 36               | 14          | 97   | 83  | 213   |
| February       | 2009 | 15             | 17                | 11                | 12                | 12                  | 7                   | 4                | 22     | 100   | 38               | 13          | 103  | 90  | 215   |
| March          | 2009 | 17             | 16                | 10                | 13                | 10                  | 9                   | 4                | 21     | 100   | 37               | 11          | 111  | 99  | 200   |
| April          | 2009 | 19             | 16                | 12                | 13                | 10                  | 11                  | 4                | 15     | 100   | 37               | 10          | 108  | 98  | 198   |
| May            | 2009 | 20             | 15                | 13                | 11                | 9                   | 11                  | 3                | 17     | 100   | 35               | 9           | 115  | 107 | 204   |
| June           | 2009 | 17             | 13                | 20                | 11                | 10                  | 11                  | 2                | 16     | 100   | 38               | 12          | 103  | 90  | 200   |
| July           | 2009 | 17             | 15                | 19                | 12                | 11                  | 9                   | 2                | 15     | 100   | 38               | 14          | 98   | 84  | 213   |
| August         | 2009 | 16             | 16                | 22                | 14                | 11                  | 6                   | 3                | 12     | 100   | 36               | 15          | 75   | 61  | 213   |
| September      | 2009 | 13             | 15                | 16                | 13                | 13                  | 7                   | 4                | 19     | 100   | 43               | 16          | 108  | 92  | 224   |
| October        | 2009 | 16             | 12                | 16                | 14                | 10                  | 9                   | 4                | 20     | 100   | 42               | 14          | 109  | 96  | 221   |
| November       | 2009 | 17             | 12                | 13                | 14                | 9                   | 9                   | 3                | 24     | 100   | 40               | 12          | 114  | 101 | 218   |
| December       | 2009 | 16             | 13                | 14                | 15                | 9                   | 8                   | 4                | 20     | 100   | 37               | 13          | 104  | 92  | 204   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2010 | 13             | 17                | 14                | 13                | 12                  | 9                   | 4                | 18     | 100   | 39               | 15          | 103  | 88  | 220   |
| February       | 2010 | 12             | 18                | 15                | 13                | 13                  | 10                  | 3                | 15     | 100   | 41               | 17          | 100  | 84  | 227   |
| March          | 2010 | 13             | 16                | 13                | 16                | 12                  | 12                  | 3                | 15     | 100   | 47               | 18          | 114  | 96  | 236   |
| April          | 2010 | 13             | 16                | 14                | 16                | 13                  | 8                   | 3                | 17     | 100   | 45               | 17          | 115  | 98  | 218   |
| May            | 2010 | 11             | 15                | 13                | 17                | 14                  | 9                   | 3                | 18     | 100   | 52               | 20          | 130  | 110 | 207   |
| June           | 2010 | 10             | 16                | 14                | 14                | 18                  | 8                   | 3                | 17     | 100   | 54               | 20          | 124  | 104 | 213   |

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**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Under<br>\$10k | \$10k<br>to \$24k | \$25k<br>to \$49k | \$50k<br>to \$99k | \$100k<br>to \$199k | \$200k<br>to \$499k | \$500k<br>and up | DK, NA | Total | Median<br>1000's | Percentiles |      |     | Cases |
|----------------|------|----------------|-------------------|-------------------|-------------------|---------------------|---------------------|------------------|--------|-------|------------------|-------------|------|-----|-------|
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  | 25th        | 75th | Rng |       |
| July           | 2010 | 14             | 14                | 13                | 13                | 15                  | 10                  | 3                | 18     | 100   | 50               | 17          | 121  | 104 | 217   |
| August         | 2010 | 20             | 9                 | 12                | 14                | 15                  | 11                  | 4                | 16     | 100   | 49               | 12          | 128  | 116 | 216   |
| September      | 2010 | 19             | 9                 | 11                | 16                | 11                  | 11                  | 5                | 17     | 100   | 47               | 12          | 127  | 114 | 185   |
| October        | 2010 | 18             | 9                 | 10                | 20                | 12                  | 10                  | 5                | 16     | 100   | 53               | 13          | 132  | 118 | 183   |
| November       | 2010 | 14             | 13                | 11                | 21                | 13                  | 9                   | 4                | 15     | 100   | 54               | 18          | 127  | 108 | 189   |
| December       | 2010 | 13             | 15                | 11                | 18                | 14                  | 10                  | 4                | 15     | 100   | 51               | 16          | 131  | 114 | 215   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2011 | 7              | 15                | 16                | 14                | 14                  | 12                  | 4                | 18     | 100   | 52               | 22          | 137  | 114 | 210   |
| February       | 2011 | 6              | 15                | 16                | 14                | 13                  | 13                  | 3                | 19     | 100   | 53               | 20          | 132  | 112 | 197   |
| March          | 2011 | 8              | 13                | 18                | 15                | 13                  | 12                  | 3                | 18     | 100   | 49               | 20          | 118  | 99  | 184   |
| April          | 2011 | 12             | 14                | 15                | 17                | 12                  | 11                  | 3                | 17     | 100   | 46               | 16          | 117  | 101 | 190   |
| May            | 2011 | 11             | 14                | 16                | 15                | 14                  | 10                  | 3                | 17     | 100   | 47               | 19          | 127  | 107 | 194   |
| June           | 2011 | 13             | 15                | 17                | 15                | 12                  | 10                  | 3                | 15     | 100   | 42               | 19          | 117  | 98  | 198   |
| July           | 2011 | 13             | 15                | 19                | 16                | 12                  | 9                   | 3                | 15     | 100   | 41               | 19          | 102  | 83  | 186   |
| August         | 2011 | 15             | 17                | 16                | 17                | 11                  | 9                   | 4                | 12     | 100   | 43               | 16          | 94   | 78  | 194   |
| September      | 2011 | 12             | 15                | 12                | 17                | 12                  | 10                  | 4                | 18     | 100   | 49               | 19          | 119  | 101 | 180   |
| October        | 2011 | 13             | 16                | 10                | 14                | 16                  | 9                   | 5                | 17     | 100   | 50               | 17          | 133  | 117 | 192   |
| November       | 2011 | 11             | 12                | 11                | 14                | 18                  | 9                   | 5                | 20     | 100   | 59               | 23          | 146  | 124 | 177   |
| December       | 2011 | 13             | 12                | 15                | 15                | 16                  | 8                   | 7                | 14     | 100   | 58               | 22          | 129  | 108 | 187   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2012 | 11             | 10                | 16                | 17                | 14                  | 13                  | 5                | 14     | 100   | 61               | 25          | 143  | 118 | 184   |
| February       | 2012 | 14             | 11                | 18                | 19                | 12                  | 11                  | 5                | 11     | 100   | 49               | 19          | 126  | 107 | 196   |
| March          | 2012 | 16             | 11                | 18                | 16                | 12                  | 11                  | 3                | 13     | 100   | 46               | 16          | 119  | 103 | 192   |
| April          | 2012 | 14             | 12                | 16                | 18                | 13                  | 10                  | 3                | 14     | 100   | 48               | 17          | 111  | 95  | 199   |
| May            | 2012 | 11             | 13                | 15                | 17                | 13                  | 12                  | 5                | 14     | 100   | 54               | 22          | 127  | 105 | 201   |
| June           | 2012 | 8              | 12                | 11                | 18                | 17                  | 13                  | 7                | 14     | 100   | 61               | 27          | 162  | 136 | 210   |
| July           | 2012 | 6              | 10                | 10                | 17                | 17                  | 14                  | 8                | 18     | 100   | 74               | 32          | 195  | 163 | 202   |
| August         | 2012 | 9              | 7                 | 10                | 17                | 15                  | 14                  | 6                | 22     | 100   | 75               | 30          | 191  | 161 | 197   |
| September      | 2012 | 8              | 9                 | 8                 | 16                | 15                  | 13                  | 5                | 26     | 100   | 77               | 27          | 184  | 157 | 205   |
| October        | 2012 | 11             | 10                | 8                 | 18                | 17                  | 10                  | 5                | 21     | 100   | 70               | 22          | 145  | 124 | 195   |
| November       | 2012 | 10             | 11                | 10                | 20                | 16                  | 10                  | 6                | 17     | 100   | 66               | 22          | 137  | 115 | 199   |
| December       | 2012 | 10             | 11                | 12                | 21                | 15                  | 13                  | 5                | 12     | 100   | 69               | 24          | 149  | 125 | 200   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2013 | 9              | 10                | 15                | 18                | 13                  | 16                  | 5                | 14     | 100   | 65               | 28          | 175  | 147 | 211   |
| February       | 2013 | 9              | 9                 | 16                | 15                | 15                  | 16                  | 5                | 16     | 100   | 70               | 29          | 180  | 151 | 191   |
| March          | 2013 | 9              | 8                 | 17                | 16                | 13                  | 12                  | 7                | 18     | 100   | 68               | 28          | 165  | 137 | 186   |
| April          | 2013 | 9              | 12                | 14                | 19                | 13                  | 11                  | 6                | 16     | 100   | 65               | 23          | 149  | 125 | 166   |
| May            | 2013 | 11             | 12                | 11                | 17                | 13                  | 13                  | 6                | 16     | 100   | 62               | 23          | 164  | 141 | 183   |
| June           | 2013 | 12             | 11                | 14                | 15                | 14                  | 13                  | 3                | 18     | 100   | 52               | 21          | 143  | 122 | 178   |
| July           | 2013 | 14             | 8                 | 12                | 16                | 13                  | 13                  | 4                | 20     | 100   | 56               | 21          | 145  | 125 | 196   |
| August         | 2013 | 15             | 9                 | 10                | 16                | 11                  | 15                  | 5                | 18     | 100   | 60               | 17          | 159  | 143 | 185   |
| September      | 2013 | 15             | 13                | 8                 | 16                | 8                   | 15                  | 8                | 18     | 100   | 60               | 15          | 168  | 153 | 171   |
| October        | 2013 | 14             | 15                | 11                | 11                | 9                   | 16                  | 6                | 18     | 100   | 52               | 14          | 166  | 152 | 137   |
| November       | 2013 | 13             | 14                | 12                | 12                | 11                  | 10                  | 4                | 24     | 100   | 45               | 14          | 134  | 120 | 129   |
| December       | 2013 | 13             | 11                | 10                | 12                | 13                  | 12                  | 2                | 28     | 100   | 48               | 14          | 151  | 137 | 132   |
|                |      |                |                   |                   |                   |                     |                     |                  |        |       |                  |             |      |     |       |
| January        | 2014 | 13             | 12                | 9                 | 12                | 17                  | 11                  | 2                | 25     | 100   | 60               | 14          | 150  | 136 | 149   |
| February       | 2014 | 14             | 13                | 9                 | 11                | 15                  | 16                  | 2                | 19     | 100   | 58               | 12          | 174  | 162 | 155   |
| March          | 2014 | 16             | 13                | 9                 | 14                | 17                  | 15                  | 2                | 15     | 100   | 59               | 12          | 152  | 141 | 146   |
| April          | 2014 | 17             | 8                 | 9                 | 15                | 14                  | 15                  | 3                | 18     | 100   | 59               | 18          | 166  | 148 | 124   |
| May            | 2014 | 14             | 9                 | 10                | 14                | 16                  | 13                  | 3                | 22     | 100   | 61               | 21          | 148  | 127 | 117   |
| June           | 2014 | 9              | 11                | 14                | 15                | 12                  | 14                  | 4                | 22     | 100   | 60               | 28          | 156  | 128 | 128   |
| July           | 2014 | 13             | 14                | 13                | 12                | 11                  | 12                  | 5                | 21     | 100   | 42               | 18          | 131  | 113 | 146   |
| August         | 2014 | 16             | 16                | 10                | 13                | 9                   | 13                  | 6                | 18     | 100   | 43               | 15          | 146  | 131 | 149   |

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**TABLE 21**  
**CURRENT VALUE OF STOCK MARKET INVESTMENTS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Under</u> | <u>\$10k</u>    | <u>\$25k</u>    | <u>\$50k</u>    | <u>\$100k</u>    | <u>\$200k</u>    | <u>\$500k</u> | <u>DK, NA</u> | <u>Total</u> | <u>Median</u><br><u>1000's</u> | <u>Percentiles</u> |             |            | <u>Cases</u> |
|-----------------------|------|--------------|-----------------|-----------------|-----------------|------------------|------------------|---------------|---------------|--------------|--------------------------------|--------------------|-------------|------------|--------------|
|                       |      | <u>\$10k</u> | <u>to \$24k</u> | <u>to \$49k</u> | <u>to \$99k</u> | <u>to \$199k</u> | <u>to \$499k</u> | <u>and up</u> |               |              |                                | <u>25th</u>        | <u>75th</u> | <u>Rng</u> |              |
| September             | 2014 | 21           | 12              | 6               | 9               | 13               | 16               | 7             | 16            | 100          | 58                             | 14                 | 190         | 175        | 146          |
| October               | 2014 | 18           | 10              | 8               | 8               | 15               | 16               | 8             | 17            | 100          | 74                             | 17                 | 211         | 194        | 132          |
| November              | 2014 | 14           | 8               | 12              | 7               | 19               | 13               | 9             | 17            | 100          | 77                             | 22                 | 204         | 182        | 119          |
| December              | 2014 | 12           | 11              | 15              | 8               | 16               | 10               | 7             | 20            | 100          | 59                             | 18                 | 150         | 133        | 118          |
|                       |      |              |                 |                 |                 |                  |                  |               |               |              |                                |                    |             |            |              |
| January               | 2015 | 10           | 13              | 15              | 18              | 13               | 12               | 5             | 14            | 100          | 54                             | 20                 | 137         | 117        | 123          |
| February              | 2015 | 9            | 17              | 12              | 20              | 9                | 12               | 6             | 14            | 100          | 53                             | 16                 | 151         | 134        | 125          |
| March                 | 2015 | 10           | 19              | 9               | 20              | 13               | 11               | 8             | 10            | 100          | 57                             | 15                 | 161         | 145        | 124          |
| April                 | 2015 | 12           | 18              | 8               | 12              | 17               | 12               | 9             | 12            | 100          | 69                             | 12                 | 181         | 167        | 130          |
| May                   | 2015 | 16           | 14              | 8               | 14              | 15               | 12               | 7             | 14            | 100          | 66                             | 12                 | 146         | 134        | 128          |
| June                  | 2015 | 17           | 11              | 10              | 15              | 15               | 12               | 8             | 13            | 100          | 72                             | 15                 | 152         | 137        | 121          |
| July                  | 2015 | 17           | 9               | 12              | 19              | 12               | 5                | 12            | 14            | 100          | 62                             | 15                 | 136         | 121        | 117          |
| August                | 2015 | 13           | 7               | 12              | 16              | 14               | 9                | 13            | 15            | 100          | 87                             | 27                 | 231         | 204        | 138          |
| September             | 2015 | 11           | 10              | 8               | 17              | 13               | 10               | 11            | 20            | 100          | 86                             | 25                 | 231         | 206        | 145          |
| October               | 2015 | 10           | 14              | 9               | 12              | 11               | 16               | 9             | 19            | 100          | 79                             | 24                 | 259         | 235        | 148          |
| November              | 2015 | 15           | 16              | 11              | 12              | 12               | 12               | 8             | 14            | 100          | 55                             | 13                 | 171         | 158        | 133          |
| December              | 2015 | 15           | 15              | 13              | 15              | 12               | 10               | 9             | 10            | 100          | 51                             | 15                 | 168         | 152        | 131          |
|                       |      |              |                 |                 |                 |                  |                  |               |               |              |                                |                    |             |            |              |
| January               | 2016 | 15           | 12              | 11              | 15              | 16               | 11               | 10            | 11            | 100          | 71                             | 18                 | 173         | 154        | 126          |
| February              | 2016 | 12           | 12              | 12              | 17              | 14               | 10               | 8             | 14            | 100          | 66                             | 21                 | 164         | 143        | 141          |
| March                 | 2016 | 11           | 11              | 13              | 16              | 11               | 14               | 7             | 17            | 100          | 67                             | 22                 | 184         | 161        | 150          |
| April                 | 2016 | 13           | 10              | 11              | 16              | 10               | 16               | 6             | 17            | 100          | 67                             | 18                 | 174         | 156        | 151          |
| May                   | 2016 | 15           | 10              | 9               | 13              | 12               | 19               | 7             | 16            | 100          | 84                             | 18                 | 208         | 189        | 133          |
| June                  | 2016 | 14           | 9               | 8               | 10              | 16               | 16               | 6             | 21            | 100          | 88                             | 19                 | 182         | 164        | 129          |
| July                  | 2016 | 14           | 10              | 11              | 10              | 18               | 13               | 7             | 17            | 100          | 73                             | 22                 | 175         | 153        | 140          |
| August                | 2016 | 12           | 8               | 14              | 14              | 19               | 10               | 7             | 16            | 100          | 63                             | 25                 | 146         | 121        | 151          |
| September             | 2016 | 14           | 8               | 15              | 14              | 19               | 10               | 10            | 9             | 100          | 62                             | 23                 | 155         | 132        | 151          |
| October               | 2016 | 11           | 9               | 14              | 14              | 22               | 7                | 10            | 12            | 100          | 75                             | 26                 | 142         | 116        | 138          |
| November              | 2016 | 12           | 9               | 16              | 14              | 17               | 8                | 11            | 13            | 100          | 72                             | 26                 | 151         | 126        | 129          |
| December              | 2016 | 10           | 8               | 15              | 18              | 15               | 10               | 10            | 14            | 100          | 74                             | 30                 | 153         | 123        | 144          |
|                       |      |              |                 |                 |                 |                  |                  |               |               |              |                                |                    |             |            |              |
| January               | 2017 | 12           | 10              | 16              | 17              | 13               | 11               | 9             | 11            | 100          | 60                             | 25                 | 148         | 123        | 151          |
| February              | 2017 | 17           | 12              | 11              | 13              | 16               | 12               | 7             | 11            | 100          | 52                             | 18                 | 140         | 122        | 165          |
| March                 | 2017 | 16           | 15              | 12              | 10              | 17               | 11               | 6             | 13            | 100          | 44                             | 13                 | 134         | 121        | 153          |
| April                 | 2017 | 16           | 14              | 12              | 15              | 14               | 11               | 5             | 13            | 100          | 46                             | 15                 | 120         | 105        | 145          |
| May                   | 2017 | 8            | 13              | 13              | 20              | 14               | 10               | 7             | 14            | 100          | 63                             | 27                 | 145         | 118        | 142          |
| June                  | 2017 | 11           | 9               | 10              | 21              | 13               | 14               | 8             | 14            | 100          | 75                             | 30                 | 172         | 143        | 147          |
| July                  | 2017 | 13           | 9               | 7               | 18              | 14               | 12               | 9             | 17            | 100          | 76                             | 28                 | 189         | 162        | 155          |
| August                | 2017 | 16           | 9               | 7               | 17              | 11               | 14               | 8             | 18            | 100          | 72                             | 21                 | 195         | 174        | 144          |
| September             | 2017 | 13           | 10              | 7               | 17              | 12               | 13               | 10            | 19            | 100          | 80                             | 29                 | 206         | 177        | 130          |
| October               | 2017 | 9            | 9               | 9               | 15              | 15               | 16               | 13            | 14            | 100          | 93                             | 36                 | 262         | 225        | 127          |
| November              | 2017 | 7            | 7               | 6               | 20              | 19               | 15               | 15            | 11            | 100          | 100                            | 50                 | 259         | 209        | 121          |
| December              | 2017 | 11           | 7               | 6               | 21              | 18               | 14               | 16            | 8             | 100          | 92                             | 37                 | 244         | 207        | 134          |
|                       |      |              |                 |                 |                 |                  |                  |               |               |              |                                |                    |             |            |              |
| January               | 2018 | 13           | 7               | 4               | 21              | 19               | 15               | 12            | 9             | 100          | 92                             | 31                 | 202         | 172        | 133          |
| February              | 2018 | 13           | 14              | 5               | 15              | 16               | 15               | 10            | 12            | 100          | 82                             | 17                 | 203         | 186        | 142          |
| March                 | 2018 | 11           | 13              | 10              | 12              | 16               | 16               | 8             | 14            | 100          | 76                             | 21                 | 203         | 182        | 148          |
| April                 | 2018 | 11           | 14              | 11              | 14              | 12               | 17               | 8             | 13            | 100          | 66                             | 21                 | 203         | 182        | 159          |
| May                   | 2018 | 11           | 12              | 12              | 14              | 12               | 19               | 7             | 13            | 100          | 73                             | 22                 | 208         | 186        | 160          |