# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

Combination of the responses to the questions on Tables 25 and 26.
Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) <br> Intermittent <br> Decline | (e) <br> Continuous <br> Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| March | 1978 | 13 | 25 | 14 | 22 | 10 | 10 | 7 | 100 | 106 | 1523 |
| April | 1978 | 12 | 24 | 13 | 22 | 11 | 11 | 7 | 100 | 103 | 1538 |
| May | 1978 | 12 | 24 | 13 | 22 | 12 | 10 | 7 | 100 | 102 | 1539 |
| June | 1978 | 12 | 29 | 12 | 19 | 13 | 9 | 6 | 100 | 109 | 1509 |
| July | 1978 | 12 | 33 | 11 | 20 | 12 | 7 | 5 | 100 | 114 | 1526 |
| August | 1978 | 12 | 33 | 10 | 20 | 13 | 8 | 5 | 100 | 112 | 1512 |
| September | 1978 | 13 | 29 | 11 | 22 | 10 | 8 | 7 | 100 | 110 | 1523 |
| October | 1978 | 13 | 26 | 12 | 23 | 10 | 8 | 8 | 100 | 107 | 1500 |
| November | 1978 | 13 | 24 | 12 | 23 | 11 | 9 | 9 | 100 | 103 | 1658 |
| December | 1978 | 10 | 23 | 11 | 21 | 16 | 10 | 9 | 100 | 96 | 1678 |
| January | 1979 | 9 | 22 | 11 | 20 | 20 | 11 | 8 | 100 | 91 | 1784 |
| February | 1979 | 9 | 22 | 10 | 20 | 21 | 11 | 8 | 100 | 90 | 1703 |
| March | 1979 | 9 | 21 | 10 | 22 | 21 | 11 | 7 | 100 | 88 | 1707 |
| April | 1979 | 8 | 20 | 9 | 22 | 22 | 11 | 8 | 100 | 84 | 1741 |
| May | 1979 | 7 | 19 | 9 | 25 | 22 | 11 | 7 | 100 | 79 | 1623 |
| June | 1979 | 7 | 16 | 9 | 26 | 24 | 11 | 7 | 100 | 74 | 1781 |
| July | 1979 | 5 | 15 | 8 | 29 | 26 | 11 | 6 | 100 | 65 | 1859 |
| August | 1979 | 4 | 14 | 6 | 30 | 29 | 11 | 6 | 100 | 60 | 1877 |
| September | 1979 | 4 | 15 | 5 | 31 | 27 | 12 | 6 | 100 | 60 | 1803 |
| October | 1979 | 5 | 15 | 6 | 30 | 26 | 12 | 7 | 100 | 64 | 1832 |
| November | 1979 | 5 | 13 | 8 | 30 | 24 | 13 | 6 | 100 | 64 | 1861 |
| December | 1979 | 6 | 12 | 8 | 30 | 24 | 13 | 6 | 100 | 63 | 1817 |
| January | 1980 | 5 | 11 | 9 | 31 | 24 | 13 | 6 | 100 | 61 | 1565 |
| February | 1980 | 6 | 12 | 7 | 33 | 23 | 13 | 6 | 100 | 62 | 1400 |
| March | 1980 | 5 | 10 | 7 | 32 | 26 | 14 | 5 | 100 | 57 | 1228 |
| April | 1980 | 5 | 9 | 5 | 33 | 31 | 12 | 5 | 100 | 50 | 1192 |
| May | 1980 | 3 | 7 | 4 | 32 | 37 | 13 | 5 | 100 | 41 | 1044 |
| June | 1980 | 2 | 5 | 2 | 35 | 35 | 15 | 4 | 100 | 37 | 1121 |
| July | 1980 | 2 | 6 | 2 | 36 | 31 | 19 | 5 | 100 | 42 | 1127 |
| August | 1980 | 3 | 9 | 3 | 36 | 24 | 19 | 6 | 100 | 52 | 1102 |
| September | 1980 | 6 | 10 | 5 | 34 | 18 | 20 | 7 | 100 | 63 | 1084 |
| October | 1980 | 7 | 12 | 6 | 31 | 15 | 21 | 7 | 100 | 72 | 1071 |
| November | 1980 | 9 | 13 | 6 | 30 | 14 | 22 | 7 | 100 | 79 | 1084 |
| December | 1980 | 8 | 13 | 5 | 31 | 15 | 21 | 7 | 100 | 74 | 1140 |
| January | 1981 | 6 | 13 | 6 | 33 | 16 | 20 | 6 | 100 | 71 | 1143 |
| February | 1981 | 4 | 12 | 8 | 34 | 16 | 19 | 6 | 100 | 67 | 1129 |
| March | 1981 | 5 | 13 | 8 | 31 | 16 | 21 | 6 | 100 | 71 | 1076 |
| April | 1981 | 7 | 13 | 8 | 31 | 16 | 19 | 5 | 100 | 74 | 1118 |
| May | 1981 | 9 | 15 | 9 | 27 | 15 | 21 | 4 | 100 | 83 | 1110 |
| June | 1981 | 13 | 16 | 10 | 27 | 15 | 16 | 5 | 100 | 87 | 1082 |
| July | 1981 | 13 | 17 | 9 | 25 | 15 | 16 | 5 | 100 | 90 | 1050 |
| August | 1981 | 14 | 17 | 7 | 27 | 15 | 15 | 6 | 100 | 88 | 1069 |
| September | 1981 | 13 | 17 | 6 | 28 | 16 | 15 | 4 | 100 | 86 | 1098 |
| October | 1981 | 12 | 16 | 6 | 29 | 17 | 16 | 4 | 100 | 81 | 1102 |
| November | 1981 | 10 | 13 | 5 | 31 | 22 | 14 | 5 | 100 | 70 | 1077 |

# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December | 1981 | 6 | 11 | 5 | 30 | 26 | 17 | 5 | 100 | 61 | 1041 |
| January | 1982 | 5 | 9 | 4 | 31 | 27 | 20 | 5 | 100 | 56 | 1041 |
| February | 1982 | 4 | 8 | 4 | 31 | 28 | 22 | 3 | 100 | 53 | 1048 |
| March | 1982 | 4 | 6 | 4 | 35 | 27 | 22 | 3 | 100 | 49 | 1074 |
| April | 1982 | 3 | 5 | 4 | 35 | 27 | 22 | 4 | 100 | 46 | 1043 |
| May | 1982 | 4 | 5 | 3 | 36 | 25 | 23 | 4 | 100 | 48 | 1012 |
| June | 1982 | 5 | 6 | 3 | 32 | 25 | 25 | 4 | 100 | 54 | 992 |
| July | 1982 | 5 | 6 | 3 | 34 | 23 | 25 | 3 | 100 | 53 | 1023 |
| August | 1982 | 5 | 6 | 3 | 35 | 25 | 22 | 3 | 100 | 51 | 1039 |
| September | 1982 | 5 | 6 | 4 | 40 | 21 | 20 | 3 | 100 | 49 | 1050 |
| October | 1982 | 5 | 7 | 4 | 37 | 21 | 21 | 4 | 100 | 53 | 1015 |
| November | 1982 | 5 | 7 | 3 | 37 | 20 | 24 | 4 | 100 | 55 | 1017 |
| December | 1982 | 5 | 7 | 3 | 35 | 22 | 24 | 4 | 100 | 55 | 983 |
| January | 1983 | 7 | 6 | 3 | 36 | 20 | 24 | 3 | 100 | 57 | 1000 |
| February | 1983 | 10 | 8 | 4 | 33 | 18 | 24 | 3 | 100 | 67 | 1031 |
| March | 1983 | 15 | 11 | 4 | 31 | 14 | 23 | 3 | 100 | 81 | 1067 |
| April | 1983 | 20 | 15 | 5 | 26 | 11 | 20 | 2 | 100 | 97 | 1048 |
| May | 1983 | 27 | 19 | 6 | 23 | 8 | 15 | 2 | 100 | 115 | 1020 |
| June | 1983 | 31 | 22 | 6 | 20 | 8 | 11 | 3 | 100 | 125 | 990 |
| July | 1983 | 33 | 23 | 6 | 19 | 7 | 9 | 3 | 100 | 131 | 1015 |
| August | 1983 | 31 | 25 | 6 | 18 | 8 | 9 | 3 | 100 | 130 | 1014 |
| September | 1983 | 30 | 25 | 6 | 16 | 8 | 10 | 4 | 100 | 130 | 1041 |
| October | 1983 | 30 | 26 | 6 | 15 | 9 | 10 | 4 | 100 | 132 | 1040 |
| November | 1983 | 29 | 25 | 5 | 18 | 8 | 11 | 4 | 100 | 129 | 1070 |
| December | 1983 | 31 | 26 | 5 | 17 | 7 | 9 | 4 | 100 | 134 | 1073 |
| January | 1984 | 34 | 27 | 5 | 17 | 5 | 7 | 4 | 100 | 138 | 1056 |
| February | 1984 | 33 | 30 | 6 | 15 | 5 | 7 | 4 | 100 | 143 | 1030 |
| March | 1984 | 30 | 31 | 6 | 16 | 4 | 8 | 4 | 100 | 141 | 1043 |
| April | 1984 | 25 | 32 | 7 | 16 | 6 | 9 | 5 | 100 | 135 | 1070 |
| May | 1984 | 24 | 34 | 8 | 16 | 6 | 8 | 4 | 100 | 135 | 1097 |
| June | 1984 | 22 | 35 | 9 | 15 | 7 | 7 | 4 | 100 | 135 | 1064 |
| July | 1984 | 22 | 38 | 8 | 15 | 6 | 7 | 5 | 100 | 139 | 1022 |
| August | 1984 | 19 | 38 | 7 | 14 | 6 | 9 | 7 | 100 | 138 | 955 |
| September | 1984 | 20 | 38 | 6 | 13 | 6 | 9 | 8 | 100 | 139 | 980 |
| October | 1984 | 21 | 36 | 6 | 13 | 7 | 10 | 7 | 100 | 137 | 1016 |
| November | 1984 | 23 | 33 | 7 | 14 | 8 | 9 | 6 | 100 | 134 | 1082 |
| December | 1984 | 24 | 33 | 7 | 15 | 9 | 7 | 6 | 100 | 133 | 1087 |
| January | 1985 | 23 | 32 | 8 | 17 | 9 | 7 | 5 | 100 | 130 | 1066 |
| February | 1985 | 22 | 32 | 8 | 18 | 9 | 7 | 4 | 100 | 127 | 986 |
| March | 1985 | 20 | 31 | 9 | 18 | 10 | 8 | 3 | 100 | 123 | 978 |
| April | 1985 | 21 | 29 | 10 | 18 | 10 | 8 | 4 | 100 | 122 | 980 |
| May | 1985 | 19 | 30 | 10 | 19 | 10 | 7 | 5 | 100 | 120 | 1026 |
| June | 1985 | 19 | 31 | 11 | 19 | 9 | 6 | 5 | 100 | 121 | 1002 |
| July | 1985 | 18 | 32 | 11 | 19 | 9 | 6 | 5 | 100 | 121 | 994 |
| August | 1985 | 17 | 31 | 11 | 19 | 10 | 6 | 4 | 100 | 119 | 977 |
| September | 1985 | 16 | 32 | 10 | 19 | 11 | 8 | 4 | 100 | 118 | 1003 |
| October | 1985 | 14 | 31 | 11 | 20 | 12 | 7 | 4 | 100 | 114 | 998 |
| November | 1985 | 13 | 33 | 9 | 21 | 12 | 8 | 5 | 100 | 112 | 1001 |
| December | 1985 | 13 | 31 | 10 | 22 | 12 | 7 | 4 | 100 | 110 | 957 |
| January | 1986 | 14 | 32 | 10 | 22 | 10 | 8 | 3 | 100 | 114 | 939 |
| February | 1986 | 14 | 33 | 11 | 22 | 10 | 8 | 3 | 100 | 116 | 939 |

# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) <br> Continuous <br> Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| March | 1986 | 14 | 33 | 9 | 23 | 10 | 8 | 3 | 100 | 115 | 963 |
| April | 1986 | 15 | 34 | 7 | 22 | 11 | 8 | 3 | 100 | 116 | 973 |
| May | 1986 | 15 | 33 | 7 | 21 | 11 | 9 | 4 | 100 | 116 | 980 |
| June | 1986 | 15 | 34 | 7 | 20 | 11 | 9 | 4 | 100 | 118 | 958 |
| July | 1986 | 12 | 34 | 10 | 21 | 10 | 9 | 4 | 100 | 115 | 955 |
| August | 1986 | 13 | 33 | 10 | 21 | 11 | 9 | 3 | 100 | 114 | 925 |
| September | 1986 | 11 | 31 | 12 | 22 | 11 | 9 | 3 | 100 | 109 | 922 |
| October | 1986 | 11 | 30 | 11 | 22 | 12 | 9 | 4 | 100 | 108 | 913 |
| November | 1986 | 10 | 30 | 10 | 24 | 12 | 9 | 5 | 100 | 104 | 924 |
| December | 1986 | 11 | 28 | 10 | 24 | 14 | 8 | 5 | 100 | 101 | 902 |
| January | 1987 | 11 | 27 | 10 | 26 | 14 | 8 | 4 | 100 | 97 | 916 |
| February | 1987 | 12 | 28 | 9 | 25 | 16 | 7 | 3 | 100 | 98 | 909 |
| March | 1987 | 12 | 29 | 10 | 25 | 13 | 7 | 3 | 100 | 103 | 927 |
| April | 1987 | 13 | 31 | 10 | 23 | 12 | 7 | 4 | 100 | 108 | 914 |
| May | 1987 | 14 | 28 | 11 | 24 | 10 | 9 | 4 | 100 | 108 | 905 |
| June | 1987 | 13 | 28 | 12 | 24 | 11 | 9 | 4 | 100 | 106 | 883 |
| July | 1987 | 14 | 28 | 11 | 23 | 11 | 8 | 4 | 100 | 109 | 882 |
| August | 1987 | 14 | 31 | 11 | 22 | 10 | 6 | 6 | 100 | 113 | 892 |
| September | 1987 | 15 | 30 | 10 | 22 | 10 | 7 | 7 | 100 | 114 | 918 |
| October | 1987 | 14 | 28 | 10 | 23 | 10 | 8 | 7 | 100 | 109 | 849 |
| November | 1987 | 12 | 26 | 12 | 22 | 12 | 10 | 5 | 100 | 105 | 791 |
| December | 1987 | 11 | 26 | 12 | 22 | 13 | 11 | 5 | 100 | 102 | 703 |
| January | 1988 | 11 | 28 | 12 | 22 | 12 | 10 | 5 | 100 | 105 | 695 |
| February | 1988 | 12 | 28 | 10 | 22 | 12 | 10 | 6 | 100 | 106 | 678 |
| March | 1988 | 11 | 29 | 10 | 23 | 10 | 10 | 6 | 100 | 107 | 670 |
| April | 1988 | 12 | 28 | 10 | 23 | 11 | 10 | 6 | 100 | 106 | 680 |
| May | 1988 | 12 | 29 | 11 | 23 | 10 | 9 | 6 | 100 | 109 | 698 |
| June | 1988 | 15 | 30 | 11 | 21 | 9 | 9 | 5 | 100 | 116 | 709 |
| July | 1988 | 15 | 29 | 12 | 20 | 8 | 10 | 6 | 100 | 116 | 695 |
| August | 1988 | 15 | 29 | 12 | 19 | 7 | 9 | 8 | 100 | 118 | 680 |
| September | 1988 | 15 | 29 | 11 | 21 | 6 | 9 | 8 | 100 | 117 | 679 |
| October | 1988 | 17 | 30 | 12 | 20 | 7 | 7 | 8 | 100 | 119 | 693 |
| November | 1988 | 15 | 33 | 11 | 20 | 6 | 8 | 6 | 100 | 122 | 727 |
| December | 1988 | 12 | 35 | 13 | 19 | 8 | 7 | 6 | 100 | 121 | 748 |
| January | 1989 | 12 | 37 | 12 | 19 | 6 | 7 | 6 | 100 | 125 | 740 |
| February | 1989 | 14 | 34 | 13 | 19 | 6 | 7 | 7 | 100 | 123 | 711 |
| March | 1989 | 15 | 33 | 14 | 18 | 6 | 7 | 6 | 100 | 124 | 724 |
| April | 1989 | 15 | 29 | 15 | 20 | 9 | 8 | 5 | 100 | 115 | 720 |
| May | 1989 | 14 | 28 | 15 | 19 | 13 | 8 | 4 | 100 | 110 | 719 |
| June | 1989 | 14 | 27 | 13 | 20 | 13 | 7 | 6 | 100 | 107 | 714 |
| July | 1989 | 13 | 30 | 14 | 20 | 12 | 5 | 7 | 100 | 111 | 730 |
| August | 1989 | 13 | 30 | 14 | 21 | 11 | 5 | 7 | 100 | 110 | 713 |
| September | 1989 | 13 | 31 | 13 | 22 | 10 | 6 | 6 | 100 | 113 | 705 |
| October | 1989 | 13 | 33 | 12 | 21 | 10 | 6 | 6 | 100 | 115 | 689 |
| November | 1989 | 12 | 34 | 12 | 20 | 10 | 5 | 6 | 100 | 117 | 704 |
| December | 1989 | 12 | 32 | 13 | 20 | 11 | 6 | 6 | 100 | 113 | 697 |
| January | 1990 | 13 | 30 | 14 | 19 | 12 | 7 | 6 | 100 | 112 | 702 |
| February | 1990 | 12 | 29 | 13 | 20 | 12 | 7 | 6 | 100 | 109 | 690 |
| March | 1990 | 12 | 28 | 12 | 24 | 13 | 8 | 4 | 100 | 103 | 684 |
| April | 1990 | 12 | 26 | 12 | 25 | 12 | 10 | 3 | 100 | 101 | 676 |
| May | 1990 | 11 | 25 | 12 | 25 | 12 | 11 | 4 | 100 | 100 | 682 |
| June | 1990 | 11 | 25 | 12 | 25 | 12 | 11 | 4 | 100 | 99 | 687 |

## EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) <br> Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| July | 1990 | 7 | 28 | 12 | 26 | 11 | 10 | 5 | 100 | 98 | 692 |
| August | 1990 | 6 | 26 | 11 | 28 | 15 | 9 | 4 | 100 | 89 | 689 |
| September | 1990 | 4 | 24 | 11 | 27 | 20 | 9 | 4 | 100 | 81 | 681 |
| October | 1990 | 4 | 16 | 8 | 29 | 29 | 9 | 5 | 100 | 62 | 691 |
| November | 1990 | 4 | 13 | 8 | 31 | 29 | 11 | 5 | 100 | 56 | 692 |
| December | 1990 | 3 | 10 | 6 | 35 | 29 | 10 | 6 | 100 | 50 | 710 |
| January | 1991 | 3 | 10 | 7 | 37 | 24 | 13 | 6 | 100 | 51 | 718 |
| February | 1991 | 4 | 8 | 7 | 37 | 23 | 15 | 7 | 100 | 53 | 727 |
| March | 1991 | 6 | 9 | 6 | 35 | 17 | 21 | 6 | 100 | 62 | 706 |
| April | 1991 | 7 | 10 | 4 | 37 | 13 | 22 | 6 | 100 | 67 | 704 |
| May | 1991 | 7 | 13 | 5 | 36 | 12 | 22 | 5 | 100 | 72 | 691 |
| June | 1991 | 9 | 13 | 6 | 34 | 14 | 19 | 5 | 100 | 73 | 702 |
| July | 1991 | 9 | 14 | 7 | 32 | 16 | 18 | 5 | 100 | 74 | 664 |
| August | 1991 | 10 | 15 | 7 | 33 | 16 | 15 | 5 | 100 | 77 | 653 |
| September | 1991 | 9 | 17 | 6 | 35 | 14 | 14 | 4 | 100 | 77 | 642 |
| October | 1991 | 8 | 17 | 6 | 36 | 14 | 14 | 4 | 100 | 75 | 660 |
| November | 1991 | 6 | 15 | 5 | 38 | 18 | 13 | 5 | 100 | 65 | 664 |
| December | 1991 | 4 | 12 | 4 | 38 | 22 | 13 | 6 | 100 | 56 | 670 |
| January | 1992 | 3 | 10 | 5 | 38 | 25 | 14 | 5 | 100 | 50 | 668 |
| February | 1992 | 5 | 8 | 5 | 36 | 26 | 15 | 5 | 100 | 51 | 662 |
| March | 1992 | 5 | 9 | 5 | 37 | 23 | 16 | 4 | 100 | 53 | 648 |
| April | 1992 | 7 | 11 | 3 | 37 | 21 | 16 | 5 | 100 | 61 | 655 |
| May | 1992 | 7 | 15 | 3 | 36 | 16 | 19 | 5 | 100 | 70 | 658 |
| June | 1992 | 9 | 16 | 4 | 34 | 15 | 17 | 5 | 100 | 77 | 652 |
| July | 1992 | 9 | 17 | 6 | 32 | 14 | 16 | 5 | 100 | 79 | 627 |
| August | 1992 | 9 | 16 | 7 | 33 | 14 | 14 | 6 | 100 | 77 | 629 |
| September | 1992 | 6 | 15 | 8 | 35 | 14 | 14 | 7 | 100 | 72 | 619 |
| October | 1992 | 6 | 18 | 8 | 35 | 14 | 12 | 8 | 100 | 75 | 642 |
| November | 1992 | 6 | 20 | 8 | 34 | 13 | 12 | 8 | 100 | 79 | 646 |
| December | 1992 | 11 | 22 | 7 | 28 | 10 | 14 | 8 | 100 | 94 | 637 |
| January | 1993 | 18 | 21 | 9 | 24 | 9 | 14 | 5 | 100 | 105 | 609 |
| February | 1993 | 22 | 21 | 9 | 21 | 9 | 12 | 6 | 100 | 113 | 586 |
| March | 1993 | 21 | 21 | 10 | 19 | 11 | 12 | 6 | 100 | 112 | 628 |
| April | 1993 | 17 | 22 | 9 | 22 | 11 | 13 | 8 | 100 | 106 | 638 |
| May | 1993 | 13 | 23 | 11 | 23 | 11 | 13 | 6 | 100 | 102 | 673 |
| June | 1993 | 12 | 21 | 10 | 27 | 14 | 11 | 6 | 100 | 93 | 641 |
| July | 1993 | 11 | 19 | 8 | 27 | 18 | 10 | 7 | 100 | 85 | 621 |
| August | 1993 | 13 | 18 | 7 | 27 | 20 | 8 | 7 | 100 | 84 | 588 |
| September | 1993 | 11 | 18 | 9 | 27 | 20 | 7 | 7 | 100 | 83 | 592 |
| October | 1993 | 11 | 23 | 11 | 26 | 16 | 7 | 7 | 100 | 91 | 612 |
| November | 1993 | 10 | 24 | 12 | 26 | 15 | 8 | 6 | 100 | 93 | 643 |
| December | 1993 | 12 | 27 | 10 | 23 | 13 | 8 | 7 | 100 | 104 | 638 |
| January | 1994 | 16 | 26 | 10 | 22 | 13 | 7 | 7 | 100 | 107 | 639 |
| February | 1994 | 20 | 25 | 10 | 21 | 11 | 7 | 7 | 100 | 113 | 604 |
| March | 1994 | 20 | 26 | 10 | 19 | 11 | 7 | 6 | 100 | 116 | 592 |
| April | 1994 | 20 | 28 | 10 | 19 | 11 | 7 | 5 | 100 | 119 | 572 |
| May | 1994 | 18 | 32 | 11 | 19 | 10 | 7 | 4 | 100 | 121 | 578 |
| June | 1994 | 17 | 33 | 10 | 18 | 11 | 7 | 4 | 100 | 120 | 594 |
| July | 1994 | 13 | 34 | 10 | 21 | 11 | 7 | 4 | 100 | 115 | 625 |
| August | 1994 | 12 | 35 | 9 | 20 | 12 | 7 | 5 | 100 | 116 | 615 |
| September | 1994 | 13 | 35 | 9 | 19 | 11 | 7 | 6 | 100 | 118 | 608 |
| October | 1994 | 16 | 35 | 8 | 17 | 10 | 8 | 6 | 100 | 123 | 578 |

## EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| November | 1994 | 17 | 33 | 9 | 17 | 10 | 7 | 7 | 100 | 123 | 580 |
| December | 1994 | 18 | 33 | 10 | 16 | 10 | 7 | 5 | 100 | 125 | 580 |
| January | 1995 | 18 | 34 | 10 | 16 | 9 | 8 | 5 | 100 | 127 | 608 |
| February | 1995 | 20 | 34 | 9 | 17 | 9 | 8 | 4 | 100 | 128 | 625 |
| March | 1995 | 17 | 33 | 7 | 18 | 10 | 9 | 6 | 100 | 122 | 628 |
| April | 1995 | 15 | 30 | 9 | 19 | 12 | 8 | 7 | 100 | 115 | 619 |
| May | 1995 | 13 | 30 | 11 | 20 | 12 | 8 | 6 | 100 | 110 | 622 |
| June | 1995 | 13 | 29 | 14 | 19 | 14 | 6 | 5 | 100 | 109 | 612 |
| July | 1995 | 13 | 29 | 14 | 21 | 14 | 6 | 3 | 100 | 108 | 597 |
| August | 1995 | 13 | 31 | 15 | 21 | 13 | 5 | 3 | 100 | 111 | 587 |
| September | 1995 | 13 | 31 | 14 | 23 | 11 | 5 | 3 | 100 | 111 | 589 |
| October | 1995 | 14 | 30 | 13 | 23 | 11 | 5 | 4 | 100 | 110 | 610 |
| November | 1995 | 12 | 29 | 12 | 23 | 12 | 7 | 4 | 100 | 106 | 617 |
| December | 1995 | 15 | 26 | 11 | 24 | 14 | 7 | 4 | 100 | 103 | 632 |
| January | 1996 | 12 | 26 | 11 | 25 | 14 | 9 | 4 | 100 | 99 | 619 |
| February | 1996 | 13 | 21 | 12 | 25 | 16 | 9 | 4 | 100 | 94 | 635 |
| March | 1996 | 12 | 24 | 13 | 23 | 15 | 9 | 5 | 100 | 99 | 623 |
| April | 1996 | 12 | 24 | 14 | 22 | 14 | 8 | 5 | 100 | 101 | 643 |
| May | 1996 | 12 | 28 | 12 | 21 | 13 | 8 | 6 | 100 | 106 | 639 |
| June | 1996 | 11 | 29 | 11 | 22 | 13 | 8 | 5 | 100 | 105 | 654 |
| July | 1996 | 14 | 31 | 11 | 19 | 12 | 8 | 5 | 100 | 114 | 628 |
| August | 1996 | 14 | 33 | 11 | 19 | 11 | 8 | 5 | 100 | 116 | 623 |
| September | 1996 | 16 | 31 | 12 | 20 | 10 | 6 | 6 | 100 | 117 | 619 |
| October | 1996 | 14 | 31 | 10 | 24 | 9 | 6 | 6 | 100 | 112 | 636 |
| November | 1996 | 17 | 31 | 12 | 20 | 10 | 4 | 5 | 100 | 117 | 661 |
| December | 1996 | 16 | 34 | 11 | 19 | 9 | 6 | 5 | 100 | 123 | 662 |
| January | 1997 | 18 | 34 | 12 | 17 | 8 | 6 | 5 | 100 | 127 | 646 |
| February | 1997 | 20 | 36 | 11 | 17 | 6 | 6 | 4 | 100 | 133 | 615 |
| March | 1997 | 19 | 34 | 12 | 18 | 7 | 6 | 4 | 100 | 128 | 617 |
| April | 1997 | 16 | 35 | 13 | 19 | 8 | 5 | 3 | 100 | 123 | 651 |
| May | 1997 | 12 | 34 | 13 | 20 | 10 | 6 | 4 | 100 | 115 | 655 |
| June | 1997 | 14 | 37 | 11 | 18 | 10 | 5 | 5 | 100 | 123 | 663 |
| July | 1997 | 16 | 38 | 11 | 16 | 8 | 6 | 6 | 100 | 131 | 646 |
| August | 1997 | 19 | 38 | 11 | 13 | 8 | 6 | 6 | 100 | 137 | 644 |
| September | 1997 | 22 | 36 | 12 | 11 | 8 | 6 | 6 | 100 | 139 | 618 |
| October | 1997 | 22 | 36 | 13 | 11 | 8 | 5 | 5 | 100 | 139 | 616 |
| November | 1997 | 20 | 38 | 14 | 11 | 8 | 5 | 4 | 100 | 140 | 627 |
| December | 1997 | 18 | 37 | 15 | 14 | 8 | 6 | 3 | 100 | 133 | 661 |
| January | 1998 | 17 | 35 | 16 | 14 | 8 | 7 | 4 | 100 | 130 | 650 |
| February | 1998 | 17 | 35 | 15 | 13 | 7 | 7 | 5 | 100 | 132 | 629 |
| March | 1998 | 19 | 36 | 14 | 12 | 7 | 7 | 5 | 100 | 136 | 600 |
| April | 1998 | 20 | 38 | 14 | 10 | 6 | 7 | 6 | 100 | 141 | 599 |
| May | 1998 | 19 | 38 | 14 | 12 | 6 | 6 | 5 | 100 | 139 | 601 |
| June | 1998 | 17 | 38 | 16 | 12 | 5 | 7 | 5 | 100 | 137 | 604 |
| July | 1998 | 17 | 37 | 15 | 14 | 5 | 8 | 4 | 100 | 135 | 554 |
| August | 1998 | 20 | 36 | 14 | 11 | 6 | 9 | 5 | 100 | 138 | 539 |
| September | 1998 | 20 | 35 | 13 | 11 | 7 | 9 | 6 | 100 | 137 | 531 |
| October | 1998 | 17 | 34 | 13 | 11 | 9 | 9 | 6 | 100 | 131 | 575 |
| November | 1998 | 14 | 33 | 13 | 14 | 11 | 9 | 6 | 100 | 123 | 574 |
| December | 1998 | 14 | 36 | 10 | 15 | 9 | 11 | 5 | 100 | 127 | 549 |
| January | 1999 | 17 | 38 | 9 | 13 | 7 | 11 | 5 | 100 | 135 | 533 |

# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline |  | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 1999 | 19 | 41 | 8 | 12 | 6 | 11 | 4 | 100 | 142 | 545 |
| March | 1999 | 19 | 39 | 11 | 11 | 7 | 9 | 4 | 100 | 140 | 564 |
| April | 1999 | 18 | 38 | 11 | 14 | 6 | 9 | 4 | 100 | 137 | 571 |
| May | 1999 | 17 | 39 | 11 | 15 | 6 | 8 | 4 | 100 | 134 | 551 |
| June | 1999 | 17 | 41 | 11 | 14 | 6 | 8 | 3 | 100 | 138 | 548 |
| July | 1999 | 16 | 42 | 10 | 15 | 6 | 7 | 4 | 100 | 137 | 557 |
| August | 1999 | 16 | 40 | 10 | 16 | 7 | 8 | 4 | 100 | 134 | 570 |
| September | 1999 | 16 | 39 | 10 | 17 | 6 | 8 | 3 | 100 | 132 | 587 |
| October | 1999 | 17 | 37 | 13 | 16 | 7 | 7 | 3 | 100 | 130 | 585 |
| November | 1999 | 17 | 36 | 13 | 16 | 6 | 8 | 5 | 100 | 131 | 561 |
| December | 1999 | 16 | 36 | 13 | 15 | 7 | 7 | 6 | 100 | 130 | 555 |
| January | 2000 | 18 | 39 | 12 | 12 | 6 | 8 | 6 | 100 | 139 | 570 |
| February | 2000 | 19 | 42 | 12 | 10 | 5 | 7 | 6 | 100 | 146 | 593 |
| March | 2000 | 20 | 43 | 10 | 10 | 5 | 7 | 6 | 100 | 148 | 596 |
| April | 2000 | 18 | 42 | 9 | 13 | 5 | 7 | 6 | 100 | 141 | 589 |
| May | 2000 | 16 | 41 | 10 | 15 | 6 | 8 | 4 | 100 | 136 | 571 |
| June | 2000 | 17 | 38 | 10 | 17 | 5 | 9 | 4 | 100 | 133 | 561 |
| July | 2000 | 16 | 36 | 11 | 16 | 5 | 10 | 5 | 100 | 130 | 561 |
| August | 2000 | 17 | 34 | 12 | 15 | 6 | 9 | 7 | 100 | 131 | 572 |
| September | 2000 | 15 | 35 | 14 | 13 | 6 | 9 | 8 | 100 | 131 | 572 |
| October | 2000 | 17 | 36 | 12 | 12 | 6 | 9 | 8 | 100 | 134 | 556 |
| November | 2000 | 16 | 36 | 11 | 13 | 6 | 11 | 7 | 100 | 132 | 546 |
| December | 2000 | 15 | 35 | 11 | 14 | 7 | 12 | 6 | 100 | 129 | 557 |
| January | 2001 | 12 | 31 | 10 | 18 | 11 | 12 | 6 | 100 | 115 | 554 |
| February | 2001 | 10 | 27 | 9 | 22 | 13 | 14 | 6 | 100 | 102 | 562 |
| March | 2001 | 9 | 24 | 6 | 24 | 16 | 15 | 5 | 100 | 93 | 507 |
| April | 2001 | 10 | 20 | 7 | 26 | 17 | 16 | 4 | 100 | 88 | 503 |
| May | 2001 | 8 | 18 | 7 | 26 | 20 | 17 | 4 | 100 | 81 | 502 |
| June | 2001 | 9 | 15 | 9 | 27 | 19 | 17 | 4 | 100 | 78 | 559 |
| July | 2001 | 7 | 19 | 9 | 27 | 16 | 17 | 5 | 100 | 83 | 569 |
| August | 2001 | 9 | 21 | 10 | 26 | 14 | 17 | 4 | 100 | 89 | 560 |
| September | 2001 | 7 | 21 | 8 | 27 | 17 | 16 | 5 | 100 | 83 | 526 |
| October | 2001 | 5 | 16 | 6 | 27 | 19 | 21 | 6 | 100 | 75 | 515 |
| November | 2001 | 4 | 12 | 3 | 30 | 21 | 23 | 6 | 100 | 65 | 527 |
| December | 2001 | 4 | 12 | 3 | 30 | 18 | 27 | 6 | 100 | 69 | 556 |
| January | 2002 | 6 | 12 | 3 | 32 | 16 | 26 | 6 | 100 | 70 | 556 |
| February | 2002 | 7 | 12 | 3 | 31 | 12 | 28 | 6 | 100 | 75 | 530 |
| March | 2002 | 7 | 10 | 3 | 32 | 12 | 29 | 7 | 100 | 74 | 516 |
| April | 2002 | 8 | 11 | 4 | 32 | 12 | 28 | 4 | 100 | 75 | 520 |
| May | 2002 | 7 | 14 | 6 | 33 | 13 | 22 | 5 | 100 | 75 | 544 |
| June | 2002 | 9 | 16 | 5 | 34 | 14 | 18 | 4 | 100 | 77 | 542 |
| July | 2002 | 8 | 14 | 5 | 35 | 15 | 16 | 6 | 100 | 72 | 535 |
| August | 2002 | 8 | 13 | 5 | 35 | 15 | 20 | 5 | 100 | 71 | 533 |
| September | 2002 | 7 | 11 | 5 | 35 | 15 | 22 | 5 | 100 | 68 | 531 |
| October | 2002 | 7 | 12 | 6 | 35 | 15 | 21 | 5 | 100 | 69 | 546 |
| November | 2002 | 9 | 13 | 5 | 34 | 16 | 19 | 5 | 100 | 71 | 538 |
| December | 2002 | 10 | 14 | 5 | 31 | 17 | 17 | 5 | 100 | 75 | 536 |
| January | 2003 | 10 | 13 | 5 | 32 | 20 | 16 | 4 | 100 | 70 | 525 |
| February | 2003 | 9 | 12 | 5 | 34 | 21 | 15 | 4 | 100 | 67 | 537 |
| March | 2003 | 9 | 10 | 4 | 33 | 24 | 15 | 4 | 100 | 61 | 542 |
| April | 2003 | 10 | 12 | 4 | 34 | 19 | 17 | 5 | 100 | 69 | 537 |
| May | 2003 | 12 | 14 | 4 | 32 | 17 | 18 | 3 | 100 | 78 | 516 |

## EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of Sur | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| June | 2003 | 14 | 15 | 5 | 32 | 12 | 19 | 3 | 100 | 86 | 498 |
| July | 2003 | 16 | 16 | 5 | 30 | 14 | 16 | 3 | 100 | 88 | 503 |
| August | 2003 | 15 | 16 | 6 | 30 | 16 | 14 | 3 | 100 | 85 | 528 |
| September | 2003 | 13 | 17 | 5 | 34 | 18 | 11 | 3 | 100 | 79 | 538 |
| October | 2003 | 12 | 17 | 5 | 32 | 17 | 14 | 3 | 100 | 79 | 525 |
| November | 2003 | 12 | 16 | 5 | 32 | 18 | 13 | 4 | 100 | 78 | 497 |
| December | 2003 | 16 | 20 | 5 | 27 | 16 | 12 | 4 | 100 | 93 | 489 |
| January | 2004 | 21 | 24 | 6 | 25 | 13 | 9 | 3 | 100 | 107 | 507 |
| February | 2004 | 24 | 24 | 6 | 25 | 10 | 9 | 2 | 100 | 113 | 516 |
| March | 2004 | 21 | 21 | 8 | 28 | 10 | 9 | 3 | 100 | 104 | 535 |
| April | 2004 | 19 | 19 | 10 | 29 | 10 | 10 | 4 | 100 | 99 | 531 |
| May | 2004 | 18 | 21 | 9 | 27 | 13 | 8 | 4 | 100 | 99 | 544 |
| June | 2004 | 17 | 23 | 9 | 26 | 13 | 8 | 5 | 100 | 101 | 523 |
| July | 2004 | 18 | 23 | 7 | 25 | 13 | 9 | 5 | 100 | 103 | 510 |
| August | 2004 | 18 | 22 | 8 | 24 | 11 | 11 | 6 | 100 | 104 | 504 |
| September | 2004 | 20 | 21 | 8 | 24 | 12 | 11 | 4 | 100 | 105 | 516 |
| October | 2004 | 18 | 19 | 10 | 28 | 12 | 10 | 3 | 100 | 98 | 533 |
| November | 2004 | 17 | 21 | 10 | 29 | 12 | 9 | 2 | 100 | 97 | 543 |
| December | 2004 | 18 | 24 | 9 | 26 | 12 | 9 | 2 | 100 | 104 | 523 |
| January | 2005 | 18 | 28 | 8 | 21 | 14 | 10 | 2 | 100 | 110 | 501 |
| February | 2005 | 19 | 28 | 9 | 19 | 15 | 8 | 1 | 100 | 113 | 495 |
| March | 2005 | 18 | 26 | 10 | 23 | 14 | 8 | 1 | 100 | 108 | 513 |
| April | 2005 | 17 | 26 | 9 | 25 | 16 | 5 | 2 | 100 | 103 | 529 |
| May | 2005 | 16 | 24 | 10 | 25 | 16 | 6 | 2 | 100 | 99 | 511 |
| June | 2005 | 15 | 25 | 9 | 25 | 18 | 6 | 2 | 100 | 97 | 486 |
| July | 2005 | 16 | 25 | 9 | 24 | 18 | 6 | 1 | 100 | 99 | 500 |
| August | 2005 | 16 | 24 | 7 | 28 | 19 | 5 | 2 | 100 | 93 | 515 |
| September | 2005 | 13 | 21 | 6 | 31 | 20 | 6 | 2 | 100 | 83 | 535 |
| October | 2005 | 9 | 16 | 7 | 35 | 24 | 7 | 3 | 100 | 67 | 527 |
| November | 2005 | 9 | 16 | 8 | 35 | 22 | 7 | 3 | 100 | 67 | 509 |
| December | 2005 | 11 | 16 | 8 | 30 | 24 | 8 | 3 | 100 | 73 | 498 |
| January | 2006 | 13 | 22 | 8 | 28 | 19 | 7 | 3 | 100 | 88 | 495 |
| February | 2006 | 12 | 24 | 8 | 25 | 20 | 8 | 3 | 100 | 91 | 519 |
| March | 2006 | 10 | 26 | 7 | 26 | 21 | 7 | 3 | 100 | 90 | 528 |
| April | 2006 | 8 | 22 | 7 | 27 | 25 | 8 | 3 | 100 | 78 | 518 |
| May | 2006 | 9 | 20 | 7 | 25 | 30 | 7 | 2 | 100 | 74 | 499 |
| June | 2006 | 8 | 19 | 8 | 27 | 27 | 8 | 2 | 100 | 72 | 508 |
| July | 2006 | 8 | 21 | 7 | 30 | 26 | 6 | 3 | 100 | 73 | 502 |
| August | 2006 | 6 | 22 | 7 | 33 | 23 | 6 | 3 | 100 | 73 | 522 |
| September | 2006 | 7 | 22 | 9 | 33 | 21 | 5 | 3 | 100 | 75 | 526 |
| October | 2006 | 9 | 21 | 10 | 33 | 18 | 6 | 3 | 100 | 80 | 538 |
| November | 2006 | 10 | 24 | 9 | 30 | 15 | 8 | 3 | 100 | 89 | 518 |
| December | 2006 | 10 | 25 | 9 | 30 | 14 | 9 | 3 | 100 | 90 | 520 |
| January | 2007 | 11 | 27 | 8 | 27 | 12 | 11 | 4 | 100 | 98 | 525 |
| February | 2007 | 10 | 24 | 9 | 31 | 13 | 9 | 3 | 100 | 91 | 534 |
| March | 2007 | 11 | 24 | 9 | 29 | 14 | 9 | 3 | 100 | 92 | 517 |
| April | 2007 | 10 | 22 | 9 | 33 | 15 | 8 | 2 | 100 | 83 | 530 |
| May | 2007 | 10 | 23 | 9 | 33 | 16 | 6 | 3 | 100 | 84 | 504 |
| June | 2007 | 10 | 23 | 8 | 32 | 18 | 6 | 2 | 100 | 83 | 520 |
| July | 2007 | 9 | 24 | 9 | 32 | 18 | 6 | 2 | 100 | 83 | 507 |
| August | 2007 | 10 | 23 | 7 | 32 | 18 | 8 | 2 | 100 | 84 | 542 |
| September | 2007 | 9 | 23 | 9 | 31 | 18 | 7 | 3 | 100 | 83 | 529 |

# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline |  | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| October | 2007 | 8 | 20 | 8 | 31 | 22 | 8 | 3 | 100 | 75 | 519 |
| November | 2007 | 5 | 18 | 7 | 34 | 26 | 7 | 3 | 100 | 64 | 467 |
| December | 2007 | 4 | 17 | 6 | 35 | 27 | 8 | 2 | 100 | 59 | 467 |
| January | 2008 | 4 | 18 | 5 | 36 | 26 | 10 | 2 | 100 | 60 | 477 |
| February | 2008 | 4 | 15 | 5 | 37 | 24 | 13 | 2 | 100 | 57 | 514 |
| March | 2008 | 3 | 11 | 3 | 42 | 23 | 15 | 3 | 100 | 49 | 500 |
| April | 2008 | 3 | 7 | 3 | 41 | 27 | 15 | 3 | 100 | 42 | 494 |
| May | 2008 | 3 | 5 | 3 | 42 | 31 | 13 | 3 | 100 | 35 | 478 |
| June | 2008 | 1 | 4 | 4 | 40 | 36 | 12 | 3 | 100 | 29 | 488 |
| July | 2008 | 1 | 4 | 4 | 42 | 36 | 11 | 3 | 100 | 27 | 492 |
| August | 2008 | 2 | 5 | 3 | 45 | 33 | 10 | 1 | 100 | 30 | 488 |
| September | 2008 | 4 | 6 | 3 | 46 | 26 | 14 | 2 | 100 | 38 | 465 |
| October | 2008 | 4 | 5 | 3 | 47 | 22 | 17 | 3 | 100 | 40 | 476 |
| November | 2008 | 3 | 4 | 2 | 45 | 19 | 22 | 5 | 100 | 43 | 475 |
| December | 2008 | 1 | 4 | 2 | 46 | 20 | 22 | 4 | 100 | 38 | 492 |
| January | 2009 | 1 | 4 | 2 | 48 | 18 | 24 | 4 | 100 | 39 | 481 |
| February | 2009 | 1 | 3 | 1 | 44 | 23 | 25 | 3 | 100 | 37 | 481 |
| March | 2009 | 2 | 4 | 1 | 42 | 23 | 25 | 3 | 100 | 41 | 474 |
| April | 2009 | 3 | 4 | 1 | 38 | 24 | 26 | 3 | 100 | 45 | 447 |
| May | 2009 | 6 | 5 | 1 | 37 | 21 | 27 | 3 | 100 | 52 | 460 |
| June | 2009 | 7 | 6 | 1 | 39 | 18 | 25 | 3 | 100 | 56 | 448 |
| July | 2009 | 9 | 6 | 1 | 39 | 19 | 23 | 2 | 100 | 57 | 474 |
| August | 2009 | 9 | 9 | 1 | 40 | 19 | 21 | 1 | 100 | 59 | 473 |
| September | 2009 | 11 | 8 | 2 | 40 | 18 | 19 | 1 | 100 | 62 | 488 |
| October | 2009 | 14 | 8 | 3 | 41 | 17 | 15 | 2 | 100 | 64 | 454 |
| November | 2009 | 15 | 9 | 4 | 42 | 17 | 12 | 2 | 100 | 65 | 451 |
| December | 2009 | 14 | 10 | 4 | 40 | 19 | 12 | 2 | 100 | 65 | 446 |
| January | 2010 | 14 | 13 | 5 | 37 | 17 | 12 | 3 | 100 | 72 | 495 |
| February | 2010 | 15 | 13 | 4 | 35 | 15 | 14 | 3 | 100 | 77 | 505 |
| March | 2010 | 15 | 14 | 3 | 35 | 15 | 15 | 3 | 100 | 80 | 508 |
| April | 2010 | 16 | 16 | 3 | 31 | 17 | 15 | 2 | 100 | 84 | 477 |
| May | 2010 | 15 | 18 | 4 | 33 | 17 | 12 | 1 | 100 | 83 | 486 |
| June | 2010 | 16 | 20 | 6 | 30 | 16 | 11 | 1 | 100 | 89 | 500 |
| July | 2010 | 12 | 17 | 7 | 33 | 18 | 11 | 3 | 100 | 77 | 506 |
| August | 2010 | 12 | 15 | 6 | 35 | 18 | 9 | 3 | 100 | 74 | 490 |
| September | 2010 | 12 | 13 | 5 | 35 | 22 | 10 | 3 | 100 | 67 | 454 |
| October | 2010 | 12 | 16 | 5 | 35 | 20 | 9 | 3 | 100 | 73 | 442 |
| November | 2010 | 13 | 17 | 6 | 35 | 19 | 9 | 2 | 100 | 76 | 445 |
| December | 2010 | 12 | 21 | 7 | 33 | 16 | 8 | 2 | 100 | 83 | 478 |
| January | 2011 | 15 | 21 | 8 | 32 | 15 | 7 | 3 | 100 | 89 | 481 |
| February | 2011 | 17 | 21 | 8 | 29 | 16 | 7 | 2 | 100 | 93 | 473 |
| March | 2011 | 14 | 20 | 8 | 31 | 17 | 6 | 4 | 100 | 86 | 451 |
| April | 2011 | 11 | 20 | 7 | 32 | 20 | 6 | 4 | 100 | 79 | 435 |
| May | 2011 | 9 | 18 | 6 | 36 | 20 | 7 | 4 | 100 | 71 | 438 |
| June | 2011 | 12 | 16 | 5 | 39 | 19 | 6 | 3 | 100 | 70 | 437 |
| July | 2011 | 12 | 15 | 4 | 42 | 18 | 8 | 2 | 100 | 67 | 442 |
| August | 2011 | 10 | 15 | 4 | 39 | 22 | 7 | 2 | 100 | 63 | 458 |
| September | 2011 | 7 | 13 | 4 | 35 | 27 | 10 | 4 | 100 | 58 | 453 |
| October | 2011 | 6 | 12 | 5 | 36 | 26 | 9 | 5 | 100 | 56 | 465 |
| November | 2011 | 6 | 13 | 7 | 38 | 21 | 9 | 5 | 100 | 60 | 445 |
| December | 2011 | 8 | 15 | 8 | 39 | 15 | 10 | 5 | 100 | 69 | 462 |

# EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 2012 | 10 | 18 | 7 | 36 | 12 | 11 | 5 | 100 | 80 | 462 |
| February | 2012 | 14 | 21 | 5 | 35 | 12 | 10 | 3 | 100 | 88 | 473 |
| March | 2012 | 16 | 21 | 6 | 34 | 13 | 8 | 2 | 100 | 90 | 454 |
| April | 2012 | 19 | 21 | 6 | 32 | 13 | 7 | 2 | 100 | 95 | 474 |
| May | 2012 | 20 | 22 | 7 | 28 | 12 | 8 | 3 | 100 | 103 | 476 |
| June | 2012 | 18 | 24 | 7 | 27 | 11 | 9 | 4 | 100 | 104 | 491 |
| July | 2012 | 16 | 21 | 8 | 29 | 11 | 9 | 6 | 100 | 97 | 468 |
| August | 2012 | 14 | 20 | 7 | 31 | 13 | 9 | 6 | 100 | 89 | 457 |
| September | 2012 | 17 | 19 | 6 | 31 | 14 | 9 | 5 | 100 | 91 | 461 |
| October | 2012 | 18 | 18 | 6 | 29 | 14 | 9 | 5 | 100 | 93 | 457 |
| November | 2012 | 21 | 20 | 5 | 26 | 12 | 9 | 8 | 100 | 102 | 464 |
| December | 2012 | 20 | 18 | 6 | 25 | 14 | 7 | 9 | 100 | 99 | 475 |
| January | 2013 | 19 | 18 | 7 | 25 | 18 | 6 | 6 | 100 | 93 | 481 |
| February | 2013 | 17 | 18 | 8 | 28 | 20 | 6 | 4 | 100 | 86 | 468 |
| March | 2013 | 14 | 20 | 8 | 29 | 20 | 7 | 3 | 100 | 85 | 462 |
| April | 2013 | 15 | 23 | 8 | 26 | 19 | 6 | 4 | 100 | 92 | 454 |
| May | 2013 | 15 | 25 | 8 | 23 | 19 | 4 | 5 | 100 | 98 | 456 |
| June | 2013 | 17 | 25 | 9 | 24 | 14 | 6 | 6 | 100 | 104 | 454 |
| July | 2013 | 17 | 24 | 9 | 24 | 14 | 7 | 5 | 100 | 104 | 445 |
| August | 2013 | 15 | 25 | 7 | 24 | 17 | 8 | 4 | 100 | 100 | 432 |
| September | 2013 | 14 | 25 | 6 | 21 | 21 | 8 | 4 | 100 | 97 | 398 |
| October | 2013 | 12 | 24 | 7 | 23 | 23 | 6 | 4 | 100 | 91 | 359 |
| November | 2013 | 11 | 19 | 8 | 24 | 28 | 7 | 4 | 100 | 78 | 355 |
| December | 2013 | 10 | 19 | 8 | 27 | 27 | 6 | 3 | 100 | 75 | 344 |
| January | 2014 | 10 | 17 | 8 | 28 | 27 | 7 | 4 | 100 | 72 | 370 |
| February | 2014 | 11 | 21 | 8 | 28 | 23 | 5 | 4 | 100 | 81 | 350 |
| March | 2014 | 13 | 19 | 7 | 26 | 25 | 5 | 3 | 100 | 81 | 349 |
| April | 2014 | 14 | 22 | 6 | 26 | 23 | 6 | 4 | 100 | 87 | 327 |
| May | 2014 | 14 | 20 | 7 | 26 | 22 | 8 | 3 | 100 | 86 | 329 |
| June | 2014 | 13 | 25 | 9 | 26 | 18 | 6 | 4 | 100 | 94 | 340 |
| July | 2014 | 13 | 23 | 8 | 25 | 23 | 5 | 3 | 100 | 88 | 340 |
| August | 2014 | 13 | 23 | 8 | 27 | 21 | 4 | 3 | 100 | 88 | 342 |
| September | 2014 | 15 | 21 | 6 | 29 | 22 | 5 | 3 | 100 | 86 | 338 |
| October | 2014 | 19 | 26 | 7 | 25 | 17 | 5 | 2 | 100 | 103 | 354 |
| November | 2014 | 19 | 26 | 7 | 22 | 16 | 7 | 2 | 100 | 107 | 342 |
| December | 2014 | 20 | 30 | 8 | 18 | 16 | 7 | 2 | 100 | 116 | 341 |
| January | 2015 | 20 | 30 | 7 | 19 | 15 | 7 | 2 | 100 | 116 | 320 |
| February | 2015 | 20 | 35 | 6 | 18 | 14 | 6 | 1 | 100 | 123 | 314 |
| March | 2015 | 21 | 36 | 5 | 17 | 14 | 5 | 2 | 100 | 125 | 313 |
| April | 2015 | 21 | 33 | 8 | 17 | 13 | 6 | 2 | 100 | 124 | 327 |
| May | 2015 | 22 | 30 | 8 | 17 | 12 | 8 | 2 | 100 | 123 | 337 |
| June | 2015 | 21 | 31 | 10 | 16 | 11 | 9 | 2 | 100 | 126 | 338 |
| July | 2015 | 19 | 34 | 8 | 15 | 14 | 7 | 3 | 100 | 124 | 341 |
| August | 2015 | 16 | 34 | 9 | 18 | 13 | 6 | 4 | 100 | 119 | 366 |
| September | 2015 | 12 | 31 | 8 | 21 | 17 | 8 | 3 | 100 | 105 | 362 |
| October | 2015 | 12 | 28 | 8 | 23 | 15 | 10 | 4 | 100 | 102 | 346 |
| November | 2015 | 13 | 29 | 6 | 23 | 17 | 8 | 4 | 100 | 102 | 339 |
| December | 2015 | 14 | 27 | 7 | 25 | 15 | 8 | 4 | 100 | 102 | 360 |
| January | 2016 | 16 | 24 | 7 | 25 | 13 | 9 | 6 | 100 | 103 | 366 |
| February | 2016 | 18 | 22 | 8 | 23 | 13 | 10 | 6 | 100 | 104 | 365 |
| March | 2016 | 16 | 23 | 8 | 21 | 13 | 10 | 8 | 100 | 106 | 362 |
| April | 2016 | 12 | 27 | 9 | 22 | 12 | 10 | 8 | 100 | 104 | 366 |

# EDUCATION HIGH SCHOOL OR LESS <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages) 

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent Increase | (c) <br> No <br> Change | (d) Intermittent Decline | (e) <br> Continuous Decline | (f) <br> Mixed <br> Change | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 2016 | 11 | 30 | 8 | 22 | 12 | 9 | 8 | 100 | 108 | 353 |
| June | 2016 | 12 | 29 | 8 | 21 | 13 | 9 | 7 | 100 | 107 | 340 |
| July | 2016 | 14 | 29 | 7 | 23 | 13 | 9 | 4 | 100 | 107 | 346 |
| August | 2016 | 13 | 27 | 7 | 25 | 13 | 9 | 5 | 100 | 103 | 365 |
| September | 2016 | 14 | 27 | 6 | 28 | 10 | 9 | 6 | 100 | 103 | 376 |
| October | 2016 | 14 | 26 | 5 | 27 | 11 | 9 | 7 | 100 | 103 | 377 |
| November | 2016 | 14 | 24 | 5 | 24 | 11 | 13 | 8 | 100 | 102 | 374 |
| December | 2016 | 14 | 25 | 6 | 22 | 10 | 17 | 5 | 100 | 107 | 387 |
| January | 2017 | 17 | 24 | 6 | 20 | 6 | 22 | 4 | 100 | 114 | 387 |
| February | 2017 | 24 | 23 | 6 | 18 | 3 | 23 | 3 | 100 | 126 | 388 |
| March | 2017 | 29 | 23 | 4 | 16 | 7 | 18 | 4 | 100 | 129 | 383 |
| April | 2017 | 37 | 21 | 3 | 13 | 10 | 12 | 4 | 100 | 135 | 378 |
| May | 2017 | 37 | 21 | 3 | 13 | 14 | 9 | 4 | 100 | 130 | 362 |
| June | 2017 | 37 | 19 | 5 | 13 | 14 | 8 | 4 | 100 | 128 | 359 |
| July | 2017 | 33 | 21 | 6 | 18 | 13 | 6 | 3 | 100 | 122 | 361 |
| August | 2017 | 31 | 23 | 5 | 19 | 13 | 6 | 3 | 100 | 123 | 370 |
| September | 2017 | 30 | 25 | 5 | 19 | 11 | 6 | 4 | 100 | 124 | 362 |
| October | 2017 | 29 | 25 | 7 | 16 | 13 | 5 | 5 | 100 | 124 | 360 |
| November | 2017 | 30 | 22 | 8 | 16 | 15 | 4 | 4 | 100 | 121 | 353 |
| December | 2017 | 32 | 24 | 9 | 16 | 14 | 3 | 2 | 100 | 126 | 344 |
| January | 2018 | 33 | 23 | 8 | 16 | 15 | 4 | 2 | 100 | 126 | 355 |
| February | 2018 | 37 | 22 | 8 | 15 | 13 | 3 | 3 | 100 | 131 | 354 |
| March | 2018 | 35 | 22 | 7 | 14 | 14 | 4 | 3 | 100 | 128 | 370 |
| April | 2018 | 31 | 28 | 5 | 14 | 13 | 5 | 4 | 100 | 133 | 377 |
| May | 2018 | 27 | 31 | 6 | 15 | 11 | 7 | 3 | 100 | 133 | 376 |
| June | 2018 | 28 | 32 | 5 | 15 | 10 | 7 | 3 | 100 | 134 | 372 |
| July | 2018 | 29 | 28 | 6 | 15 | 11 | 8 | 2 | 100 | 132 | 363 |
| August | 2018 | 31 | 28 | 4 | 15 | 15 | 6 | 1 | 100 | 129 | 375 |
| September | 2018 | 30 | 28 | 5 | 12 | 14 | 8 | 3 | 100 | 132 | 377 |
| October | 2018 | 30 | 29 | 4 | 11 | 13 | 8 | 4 | 100 | 136 | 372 |
| November | 2018 | 28 | 35 | 5 | 10 | 8 | 9 | 6 | 100 | 145 | 364 |
| December | 2018 | 24 | 35 | 5 | 12 | 10 | 9 | 5 | 100 | 137 | 363 |
| January | 2019 | 23 | 33 | 5 | 13 | 11 | 10 | 5 | 100 | 131 | 354 |
| February | 2019 | 21 | 30 | 6 | 14 | 15 | 9 | 5 | 100 | 122 | 354 |
| March | 2019 | 24 | 31 | 6 | 14 | 14 | 7 | 4 | 100 | 126 | 344 |
| April | 2019 | 28 | 30 | 6 | 16 | 12 | 4 | 3 | 100 | 129 | 360 |
| May | 2019 | 30 | 28 | 7 | 19 | 10 | 4 | 2 | 100 | 129 | 362 |
| June | 2019 | 31 | 26 | 6 | 19 | 11 | 3 | 3 | 100 | 128 | 355 |
| July | 2019 | 30 | 27 | 6 | 17 | 11 | 5 | 3 | 100 | 129 | 341 |
| August | 2019 | 28 | 30 | 6 | 15 | 13 | 6 | 2 | 100 | 130 | 346 |
| September | 2019 | 26 | 30 | 7 | 16 | 12 | 7 | 2 | 100 | 128 | 358 |
| October | 2019 | 26 | 26 | 9 | 17 | 12 | 7 | 3 | 100 | 123 | 365 |
| November | 2019 | 27 | 25 | 7 | 19 | 13 | 7 | 2 | 100 | 120 | 369 |
| December | 2019 | 26 | 25 | 8 | 21 | 11 | 7 | 3 | 100 | 119 | 371 |
| January | 2020 | 28 | 28 | 5 | 18 | 11 | 7 | 3 | 100 | 127 | 366 |
| February | 2020 | 28 | 28 | 8 | 16 | 8 | 6 | 5 | 100 | 132 | 353 |
| March | 2020 | 29 | 25 | 7 | 15 | 8 | 10 | 6 | 100 | 132 | 367 |
| April | 2020 | 20 | 19 | 5 | 16 | 13 | 22 | 5 | 100 | 110 | 366 |
| May | 2020 | 13 | 11 | 2 | 20 | 18 | 32 | 4 | 100 | 86 | 378 |
| June | 2020 | 6 | 4 | 2 | 24 | 21 | 40 | 3 | 100 | 66 | 344 |
| July | 2020 | 5 | 5 | 2 | 28 | 19 | 37 | 4 | 100 | 63 | 343 |
| August | 2020 | 5 | 5 | 2 | 29 | 16 | 39 | 4 | 100 | 66 | 335 |

## EDUCATION HIGH SCHOOL OR LESS <br> TABLE 27 <br> TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of S | Survey | (a) <br> Continuous Increase | (b) <br> Intermittent <br> Increase | (c) <br> No <br> Change | (d) <br> Intermittent <br> Decline | (e) <br> Continuous Decline |  | DK, NA | Total | Relative | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| September | 2020 | 5 | 6 | 1 | 29 | 14 | 40 | 5 | 100 | 68 | 338 |
| October | 2020 | 5 | 6 | 2 | 28 | 11 | 42 | 7 | 100 | 73 | 333 |
| November | 2020 | 5 | 7 | 3 | 26 | 11 | 39 | 9 | 100 | 75 | 333 |
| December | 2020 | 6 | 8 | 3 | 28 | 12 | 34 | 10 | 100 | 74 | 343 |
| January | 2021 | 5 | 8 | 2 | 30 | 16 | 31 | 8 | 100 | 66 | 370 |
| February | 2021 | 5 | 7 | 2 | 31 | 20 | 31 | 5 | 100 | 61 | 368 |
| March | 2021 | 8 | 7 | 2 | 31 | 22 | 28 | 2 | 100 | 62 | 376 |
| April | 2021 | 11 | 8 | 3 | 28 | 25 | 23 | 2 | 100 | 66 | 342 |
| May | 2021 | 20 | 9 | 3 | 25 | 24 | 17 | 3 | 100 | 80 | 346 |
| June | 2021 | 22 | 10 | 2 | 19 | 25 | 17 | 4 | 100 | 89 | 337 |
| July | 2021 | 26 | 12 | 1 | 16 | 23 | 18 | 4 | 100 | 99 | 365 |
| August | 2021 | 20 | 16 | 1 | 15 | 26 | 18 | 4 | 100 | 94 | 350 |
| September | 2021 | 18 | 17 | 2 | 18 | 25 | 16 | 3 | 100 | 92 | 356 |
| October | 2021 | 14 | 18 | 3 | 23 | 27 | 12 | 2 | 100 | 82 | 356 |
| November | 2021 | 15 | 14 | 3 | 26 | 29 | 11 | 2 | 100 | 74 | 362 |
| December | 2021 | 14 | 11 | 3 | 28 | 33 | 9 | 2 | 100 | 65 | 346 |
| January | 2022 | 14 | 8 | 4 | 29 | 33 | 10 | 2 | 100 | 61 | 334 |
| February | 2022 | 13 | 12 | 5 | 28 | 31 | 9 | 2 | 100 | 65 | 346 |
| March | 2022 | 12 | 13 | 4 | 26 | 29 | 14 | 2 | 100 | 70 | 361 |
| April | 2022 | 10 | 15 | 2 | 23 | 31 | 15 | 3 | 100 | 72 | 395 |
| May | 2022 | 10 | 13 | 1 | 24 | 31 | 17 | 4 | 100 | 68 | 379 |
| June | 2022 | 9 | 12 | 1 | 25 | 36 | 13 | 4 | 100 | 60 | 385 |
| July | 2022 | 9 | 10 | 1 | 24 | 39 | 13 | 4 | 100 | 57 | 371 |
| August | 2022 | 9 | 13 | 1 | 24 | 37 | 12 | 3 | 100 | 61 | 395 |
| September | 2022 | 10 | 14 | 3 | 25 | 30 | 12 | 4 | 100 | 69 | 388 |
| October | 2022 | 11 | 15 | 3 | 29 | 29 | 9 | 4 | 100 | 69 | 409 |

