EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	1980	4	10	5	2	0	5	30	70	7	5	0
July	1980	4	11	9	3	0	4	30	65	8	6	0
August	1980	6	11	13	4	1	6	29	56	10	5	0
September	1980	6	13	12	7	1	7	29	51	12	4	0
October	1980	5	13	11	8	1	7	29	50	12	3	0
November	1980	4	15	7	8	0	6	29	56	11	4	0
December	1980	3	14	4	6	0	6	29	64	10	4	0
January	1981	2	13	2	5	0	5	31	72	9	4	0
February	1981	3	10	2	4	0	5	31	75	10	5	0
March	1981	3	8	2	3	0	5	33	74	10	6	0
April	1981	3	8	2	3	0	6	33	71	11	6	0
May	1981	2	8	3	3	1	5	31	71	10	5	0
June	1981	2	9	2	3	0	5	30	72	12	4	0
July	1981	3	9	2	3	0	5	29	74	11	3	0
August	1981	4	8	1	3	0	5	29	74	12	3	0
September	1981	4	8	2	3	0	5	29	77	11	4	0
October	1981	5	8	1	3	1	4	28	78	12	4	0
November	1981	4	8	1	2	1	3	28	82	12	4	0
December	1981	6	7	2	1	1	3	28	80	15	5	0
January	1982	6	6	4	2	0	4	29	78	18	6	0
February	1982	8	4	4	3	1	4	28	77	19	7	0
March	1982	8	5	3	3	0	4	26	76	19	7	0
April	1982	9	4	3	3	0	4	25	77	18	8	0
May	1982	10	5	3	2	0	4	25	75	19	8	0
June	1982	10	3	4	2	1	4	27	75	19	8	0
July	1982	9	4	3	2	1	3	25	78	19	8	0
August	1982	7	4	2	2	1	3	25	78	19	9	1
September	1982	8	5	6	2	0	3	24	73	21	7	0
October	1982	9	5	11	3	0	2	24	65	21	7	0
November	1982	11	5	18	3	0	2	21	57	23	7	0
December	1982	12	5	22	4	1	3	18	51	20	10	0
January	1983	12	5	25	4	1	3	18	46	19	11	0
February	1983	14	5	26	4	1	3	19	43	16	12	0
March	1983	15	6	27	4	1	2	20	40	18	10	0
April	1983	17	6	32	5	2	3	17	35	15	9	0
May	1983	18	7	39	6	3	3	15	29	15	7	0
June	1983	17	6	42	7	3	5	15	28	12	7	0
July	1983	15	7	39	7	4	5	18	30	13	6	0
August	1983	11	7	34	8	3	6	19	32	12	7	0
September	1983	13	8	30	8	3	5	20	32	12	7	1
October	1983	14	9	29	8	2	6	19	31	13	7	1
November	1983	14	9	27	9	2	5	18	31	14	7	0
December	1983	14	8	24	9	2	6	17	31	14	7	0
January	1984	12	9	25	9	3	6	16	30	12	7	0
February	1984	12	8	27	8	4	6	17	27	11	6	0
March	1984	12	9	30	9	5	6	17	26	11	5	0

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
April	1984	12	9	29	13	5	5	15	24	10	4	0
May	1984	10	10	26	16	4	5	13	25	9	5	0
June	1984	9	10	23	15	4	6	14	27	9	4	0
July	1984	9	10	21	14	3	6	14	32	8	5	0
August	1984	10	9	19	13	3	5	16	37	9	5	0
September	1984	10	9	18	12	3	4	15	38	11	5	0
October	1984	11	9	19	10	2	3	17	37	11	4	0
November	1984	10	9	23	10	3	5	16	33	11	5	0
December	1984	11	9	26	7	3	4	15	32	11	5	0
January	1985	11	8	30	6	4	5	15	31	11	6	0
February	1985	12	8	29	5	4	6	17	30	12	4	0
March	1985	11	9	32	8	4	7	18	27	9	4	0
April	1985	11	9	28	11	4	6	18	25	10	4	0
May	1985	13	10	28	10	4	6	17	23	11	5	0
June	1985	13	9	32	8	4	6	16	22	12	5	0
July	1985	16	8	38	5	4	6	15	20	11	6	0
August	1985	17	7	44	4	4	6	14	18	9	5	0
September	1985	19	7	45	4	4	6	14	16	8	5	0
October	1985	18	8	43	5	3	6	16	16	8	4	0
November	1985	17	8	40	6	4	4	15	17	9	4	0
December	1985	17	9	38	7	4	4	15	18	8	4	0
January	1986	18	8	40	6	4	5	12	17	9	3	0
February	1986	19	8	45	5	5	5	13	15	8	3	0
March	1986	19	7	54	4	5	5	10	11	9	3	0
April	1986	18	7	62	4	5	3	9	8	8	2	0
May	1986	17	4	68	4	5	2	7	6	7	2	0
June	1986	17	4	70	4	5	2	7	6	7	2	0
July	1986	16	3	67	5	5	3	8	7	8	2	0
August	1986	16	4	66	6	5	4	8	8	9	2	1
September	1986	17	5	65	6	5	4	9	7	9	2	1
October	1986	18	5	66	5	3	4	9	6	9	2	0
November	1986	21	6	63	5	3	5	9	6	9	3	0
December	1986	20	5	61	5	2	5	8	6	8	4	0
January	1987	20	5	59	5	2	6	7	7	8	4	0
February	1987	18	6	59	5	1	5	7	8	9	3	0
March	1987	17	6	58	4	3	4	8	9	10	2	0
April	1987	17	7	55	5	4	5	9	8	9	3	0
May	1987	18	7	53	8	4	5	10	8	9	3	0
June	1987	19	8	46	12	3	4	11	10	8	4	0
July	1987	19	8	44	12	3	4	12	13	7	2	0
August	1987	19	9	39	11	3	4	14	13	7	3	0
September	1987	17	11	37	11	4	6	15	12	6	3	1
October	1987	16	10	32	14	4	5	16	13	8	4	0
November	1987	13	10	30	14	5	5	14	17	8	7	1
December	1987	14	8	30	14	5	5	13	18	10	8	1
January	1988	16	7	33	11	4	6	12	17	10	9	1
February	1988	18	6	34	10	4	5	13	15	11	6	1
March	1988	19	6	34	8	4	4	15	15	13	6	0
April	1988	18	7	34	8	5	4	15	13	12	6	0
May	1988	17	9	35	10	5	5	13	12	12	4	0
June	1988	15	11	35	12	6	5	11	11	8	3	0

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
July	1988	15	11	32	11	7	5	12	11	7	3	0
August	1988	16	11	29	13	6	5	12	12	5	3	0
September	1988	17	12	22	14	6	5	13	16	6	3	0
October	1988	17	12	21	16	4	7	14	17	7	2	0
November	1988	17	14	23	15	4	7	15	16	8	2	0
December	1988	14	12	24	17	4	8	15	15	7	3	0
January	1989	14	13	22	17	4	6	13	15	7	4	0
February	1989	14	11	19	17	5	5	13	15	7	4	0
March	1989	15	11	19	15	4	5	15	18	8	3	0
April	1989	13	13	17	16	4	5	17	21	10	4	0
May	1989	13	14	16	15	4	6	16	25	10	4	0
June	1989	13	15	16	14	4	6	15	26	9	3	0
July	1989	15	11	19	11	5	6	17	24	7	2	0
August	1989	14	10	21	8	4	5	19	21	8	2	0
September	1989	16	10	27	7	5	5	18	18	8	3	0
October	1989	19	10	29	6	4	5	17	17	10	2	1
November	1989	19	10	27	6	4	6	15	17	9	2	0
December	1989	17	10	23	6	4	6	15	19	9	3	1
January	1990	16	12	22	5	3	7	15	19	8	4	0
February	1990	15	11	22	5	3	6	17	19	9	4	1
March	1990	17	11	22	5	4	5	18	18	9	4	1
April	1990	18	11	22	6	5	6	17	19	9	3	1
May	1990	21	13	20	6	5	7	17	18	8	3	0
June	1990	21	12	19	7	4	8	17	18	8	4	0
July	1990	21	12	18	7	2	7	17	21	6	3	0
August	1990	20	12	19	7	2	5	19	22	8	5	1
September	1990	19	13	16	9	1	5	19	22	9	4	1
October	1990	20	11	12	8	1	5	20	22	11	9	1
November	1990	22	10	10	7	1	7	19	23	11	11	0
December	1990	26	7	12	5	1	5	17	21	13	13	0
January	1991	29	5	18	2	1	4	15	20	14	12	0
February	1991	30	4	24	2	1	2	12	17	15	13	0
March	1991	33	5	29	2	2	3	11	14	15	12	1
April	1991	34	5	33	2	2	2	11	12	17	9	1
May	1991	36	6	35	2	3	3	11	11	18	5	2
June	1991	32	7	36	2	2	4	11	12	18	5	1
July	1991	32	8	34	2	1	5	12	13	16	5	1
August	1991	30	9	32	2	2	5	12	14	15	6	1
September	1991	32	7	32	3	4	6	12	11	15	6	1
October	1991	30	7	35	3	3	7	10	10	16	7	1
November	1991	32	6	37	2	3	5	9	10	18	8	1
December	1991	29	6	40	1	2	4	11	10	18	11	1
January	1992	31	5	46	1	2	4	10	8	16	11	0
February	1992	27	4	53	3	1	6	8	5	14	11	0
March	1992	27	3	55	3	0	5	6	5	14	10	1
April	1992	25	5	55	2	1	6	6	6	14	10	1
May	1992	26	6	52	2	2	6	6	7	15	9	1
June	1992	28	6	53	2	3	7	6	5	13	7	0
July	1992	27	4	53	2	2	6	9	7	14	7	0
August	1992	27	3	56	2	3	4	11	7	13	7	0
September	1992	25	2	57	2	2	3	11	8	14	8	0

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TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
October	1992	26	3	54	3	3	3	9	6	13	8	1
November	1992	26	3	52	4	3	3	8	6	14	8	0
December	1992	26	4	53	4	5	4	7	5	14	9	0
January	1993	28	5	54	6	5	4	6	4	13	8	0
February	1993	26	5	54	6	5	4	6	5	12	7	1
March	1993	26	5	59	7	5	5	5	5	10	6	1
April	1993	24	5	60	5	6	5	7	6	10	7	0
May	1993	26	5	61	4	6	4	7	5	10	7	0
June	1993	25	7	56	4	6	4	9	6	12	7	1
July	1993	24	7	58	4	6	4	7	6	11	6	1
August	1993	21	7	61	5	7	3	7	6	13	6	0
September	1993	20	6	63	5	7	3	5	7	13	7	0
October	1993	20	5	65	4	7	3	6	7	13	6	0
November	1993	19	4	64	3	7	3	7	6	12	6	0
December	1993	18	3	67	4	8	4	6	5	10	5	0
January	1994	18	3	67	4	9	4	6	3	9	4	0
February	1994	18	4	71	6	9	4	5	4	8	3	0
March	1994	18	5	65	11	11	4	5	4	7	2	1
April	1994	17	5	63	14	11	4	6	5	8	2	0
May	1994	17	4	53	18	9	5	7	5	8	3	0
June	1994	14	4	52	18	7	5	7	8	8	3	0
July	1994	13	6	48	19	7	5	8	9	9	2	0
August	1994	15	7	46	19	8	4	7	12	10	1	0
September	1994	17	8	43	20	8	4	8	12	10	2	0
October	1994	17	9	43	19	9	3	8	11	9	3	0
November	1994	13	8	41	20	10	3	9	11	9	5	0
December	1994	11	7	35	21	9	5	8	16	9	4	0
January	1995	11	8	29	24	7	4	9	19	9	4	0
February	1995	12	9	27	23	7	4	9	19	9	3	0
March	1995	13	9	29	20	7	5	9	18	10	3	0
April	1995	13	9	28	17	9	5	9	19	10	3	1
May	1995	13	9	30	15	10	7	9	19	11	3	1
June	1995	14	8	30	12	10	6	11	17	11	3	1
July	1995	14	7	38	9	8	7	10	13	10	3	0
August	1995	15	6	42	7	9	7	10	10	9	2	0
September	1995	17	7	45	7	9	7	10	8	9	2	0
October	1995	19	7	40	7	9	5	10	8	12	3	0
November	1995	19	8	40	6	9	5	10	9	13	3	0
December	1995	19	9	40	5	8	5	10	8	14	3	0
January	1996	16	8	43	5	7	6	11	8	12	5	0
February	1996	17	8	46	6	6	7	9	7	12	5	0
March	1996	17	8	47	4	6	6	10	7	11	4	0
April	1996	17	7	46	6	7	5	10	8	11	2	0
May	1996	17	8	44	8	7	5	12	9	10	3	0
June	1996	15	9	42	9	8	5	11	10	10	3	0
July	1996	15	10	44	8	11	5	10	9	9	2	0
August	1996	14	9	43	8	12	6	9	10	9	2	0
September	1996	15	8	39	9	11	6	10	10	10	2	1
October	1996	16	8	36	10	7	8	11	9	10	3	1
November	1996	16	8	34	8	7	8	11	7	12	3	0
December	1996	16	8	37	8	8	7	10	8	11	3	0

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
January	1997	15	9	37	6	10	7	8	7	11	3	0
February	1997	15	10	38	8	12	8	8	8	10	2	0
March	1997	13	12	37	8	13	9	9	6	10	2	0
April	1997	13	12	32	11	13	9	10	8	10	1	0
May	1997	12	12	32	10	12	7	10	9	9	1	0
June	1997	16	10	31	12	12	7	9	10	8	1	0
July	1997	17	10	36	9	12	6	10	8	6	0	0
August	1997	17	9	36	8	12	5	8	6	4	0	0
September	1997	16	10	39	6	11	6	7	5	3	1	0
October	1997	15	10	39	5	11	6	6	5	5	2	0
November	1997	14	10	39	4	12	6	8	5	5	2	0
December	1997	13	9	37	3	10	7	9	5	6	2	0
January	1998	12	9	41	3	8	7	8	6	5	2	0
February	1998	12	8	45	3	8	7	6	5	6	1	1
March	1998	13	8	52	3	8	6	5	4	4	0	1
April	1998	14	6	52	3	9	6	5	3	4	0	1
May	1998	13	6	53	3	10	4	6	3	3	1	0
June	1998	12	5	51	3	12	3	7	2	3	2	0
July	1998	10	6	51	2	13	3	9	4	3	2	0
August	1998	9	7	46	3	14	5	9	4	4	2	0
September	1998	9	8	44	3	12	5	9	4	5	1	0
October	1998	10	7	51	3	11	5	7	3	5	1	0
November	1998	11	5	59	2	9	4	6	3	5	1	0
December	1998	11	4	66	2	10	5	4	3	4	1	0
January	1999	9	4	62	2	9	6	5	3	4	1	0
February	1999	9	5	62	2	10	6	5	3	3	2	0
March	1999	8	5	57	2	12	5	8	5	4	2	0
April	1999	11	5	60	2	12	5	9	4	3	3	0
May	1999	12	7	56	3	12	4	10	4	4	2	0
June	1999	13	8	52	4	11	5	9	3	5	2	0
July	1999	11	7	50	5	13	4	9	4	4	1	0
August	1999	8	6	47	7	13	4	9	7	4	1	0
September	1999	7	6	45	7	12	3	9	9	4	2	0
October	1999	8	7	39	6	11	6	8	10	5	2	0
November	1999	10	8	39	7	11	7	9	9	5	2	1
December	1999	9	8	36	6	11	8	10	8	5	2	1
January	2000	8	9	35	8	13	6	9	9	4	2	0
February	2000	7	10	32	9	13	6	9	9	3	1	0
March	2000	8	10	31	11	14	6	8	12	3	1	0
April	2000	9	12	29	13	13	6	8	11	4	0	0
May	2000	9	10	25	13	13	5	10	14	4	1	0
June	2000	7	10	22	12	11	5	12	14	5	2	0
July	2000	7	9	22	10	10	6	15	16	3	2	0
August	2000	8	9	24	9	10	7	15	14	3	1	0
September	2000	9	9	27	9	11	8	15	11	4	1	0
October	2000	8	8	26	10	10	7	16	9	6	1	0
November	2000	7	9	26	10	10	7	14	9	7	2	0
December	2000	7	7	25	8	10	6	12	10	6	2	0
January	2001	8	7	28	7	11	5	9	10	5	2	1
February	2001	7	7	34	5	10	4	9	10	7	2	1

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
March	2001	7	7	41	3	8	3	7	9	8	2	1
April	2001	7	5	47	2	6	3	9	9	8	3	0
May	2001	8	5	49	2	5	3	8	9	9	3	0
June	2001	7	5	53	3	3	3	9	7	9	3	0
July	2001	8	6	52	3	5	3	9	6	9	2	0
August	2001	10	5	55	3	8	4	10	5	8	1	0
September	2001	12	5	49	3	8	5	10	3	9	5	0
October	2001	12	3	53	2	6	4	7	2	9	8	0
November	2001	15	2	53	1	2	4	5	2	9	12	0
December	2001	15	1	61	1	1	4	4	2	8	9	0
January	2002	14	1	61	1	2	4	5	2	9	9	0
February	2002	12	3	62	1	3	5	5	3	11	6	0
March	2002	12	4	60	2	3	4	5	3	12	6	1
April	2002	13	5	57	3	3	4	6	4	13	5	1
May	2002	11	5	57	4	4	4	7	4	11	4	0
June	2002	10	6	53	4	4	5	7	5	10	4	0
July	2002	10	5	54	3	4	6	8	5	10	2	0
August	2002	10	5	55	4	4	6	8	5	11	2	0
September	2002	11	3	58	3	4	5	8	4	10	2	0
October	2002	10	3	59	2	3	6	7	3	9	4	0
November	2002	11	2	56	2	3	7	9	4	10	5	0
December	2002	12	2	58	3	2	7	8	5	9	6	0
January	2003	11	3	58	3	3	8	7	5	11	5	0
February	2003	11	4	61	4	3	7	5	4	9	6	0
March	2003	9	3	59	3	3	5	7	5	11	6	0
April	2003	11	3	60	3	2	3	7	5	10	6	0
May	2003	12	3	63	2	3	4	7	4	10	5	0
June	2003	12	4	66	1	3	6	8	3	9	3	0
July	2003	12	4	67	1	3	7	8	2	8	3	0
August	2003	11	4	67	3	4	5	8	3	9	3	0
September	2003	10	5	63	6	4	4	8	5	8	3	0
October	2003	10	5	62	7	3	4	8	6	9	4	0
November	2003	10	5	60	5	2	5	8	5	9	3	0
December	2003	12	4	60	5	3	5	9	5	10	3	0
January	2004	11	4	59	5	4	6	9	4	9	2	0
February	2004	11	4	56	6	5	6	12	6	11	3	0
March	2004	8	5	56	4	4	5	12	5	11	4	0
April	2004	7	5	55	4	4	6	11	6	12	5	0
May	2004	6	6	53	8	3	6	10	6	11	4	0
June	2004	7	6	53	11	4	7	11	6	9	3	0
July	2004	7	6	51	11	4	7	12	8	9	2	0
August	2004	8	6	54	9	4	6	12	8	10	2	0
September	2004	8	6	52	10	5	6	12	8	10	1	1
October	2004	8	5	55	11	4	5	12	7	10	2	1
November	2004	7	7	53	11	6	6	13	7	8	3	1
December	2004	8	8	48	9	6	8	13	5	7	3	0
January	2005	8	9	45	10	8	8	11	6	7	3	0
February	2005	9	8	45	9	7	7	12	6	8	2	0
March	2005	7	10	46	10	6	5	14	7	8	2	0
April	2005	7	11	44	11	5	5	15	7	9	2	0
May	2005	7	13	42	13	6	6	13	7	8	2	0

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
June	2005	8	12	42	13	6	7	12	6	8	2	0
July	2005	7	12	40	11	7	8	13	6	7	1	0
August	2005	8	13	39	8	6	8	15	6	9	2	0
September	2005	7	12	38	7	6	8	19	6	10	2	0
October	2005	7	12	35	8	4	8	23	7	12	2	0
November	2005	8	11	33	10	3	8	23	9	14	3	1
December	2005	7	9	31	13	4	7	22	11	14	3	0
January	2006	8	10	29	13	6	8	20	12	15	2	0
February	2006	8	10	26	12	6	7	22	12	14	2	0
March	2006	11	10	24	9	5	8	25	11	13	2	0
April	2006	11	9	24	8	5	7	24	11	12	4	1
May	2006	12	7	23	7	5	8	25	13	12	3	1
June	2006	11	8	22	9	6	7	23	16	13	3	0
July	2006	12	8	19	9	6	7	26	16	14	3	0
August	2006	14	8	17	11	6	8	23	17	16	2	0
September	2006	17	7	16	10	5	7	23	18	16	3	1
October	2006	23	7	18	9	4	7	21	17	16	3	1
November	2006	28	5	21	6	4	6	21	15	15	4	1
December	2006	32	5	22	4	4	6	20	14	16	4	0
January	2007	30	6	23	4	3	5	17	13	16	4	1
February	2007	27	7	21	6	5	5	17	13	16	3	0
March	2007	24	8	22	6	5	5	16	11	15	2	1
April	2007	26	6	21	6	5	5	16	14	18	2	0
May	2007	27	6	21	6	3	4	17	15	17	1	1
June	2007	31	4	23	5	4	5	17	15	18	1	0
July	2007	30	6	22	5	4	4	19	14	19	1	0
August	2007	30	4	21	6	3	5	17	17	21	3	1
September	2007	29	4	16	5	2	4	17	23	22	3	1
October	2007	31	2	14	5	2	4	15	26	22	4	1
November	2007	33	3	13	3	1	4	17	23	23	4	0
December	2007	36	2	14	2	1	4	15	19	24	3	0
January	2008	37	2	16	1	1	2	15	18	25	3	1
February	2008	38	1	19	2	1	2	11	17	25	3	1
March	2008	37	1	19	1	1	3	12	20	26	3	1
April	2008	37	0	21	1	0	3	11	19	26	3	2
May	2008	37	1	19	0	0	3	10	20	30	4	2
June	2008	40	2	21	1	0	2	9	16	29	5	2
July	2008	42	2	18	1	1	2	12	15	31	5	1
August	2008	46	2	19	0	1	2	10	13	30	6	1
September	2008	46	2	17	0	1	2	8	14	31	6	1
October	2008	46	1	17	1	1	2	6	19	28	8	1
November	2008	47	1	17	1	2	3	7	22	25	7	2
December	2008	48	1	16	1	2	2	7	24	24	8	2
January	2009	46	1	19	0	2	2	6	19	26	9	1
February	2009	48	1	23	0	1	2	4	16	26	10	1
March	2009	50	1	24	0	0	1	4	15	27	10	1
April	2009	55	1	26	0	0	2	4	13	24	8	1
May	2009	57	1	25	0	1	2	4	12	24	8	0
June	2009	59	1	32	0	1	2	3	8	21	7	0
July	2009	57	2	30	0	1	1	3	9	21	8	0
August	2009	54	2	30	0	1	1	3	8	22	9	0

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
September	2009	52	2	25	0	1	1	3	9	23	9	1
October	2009	52	2	25	0	2	2	4	9	22	9	1
November	2009	51	2	28	0	1	2	3	11	21	8	1
December	2009	51	2	29	0	1	3	5	13	20	8	0
January	2010	51	3	28	0	1	2	4	10	22	7	0
February	2010	51	3	28	0	1	2	4	10	24	6	1
March	2010	51	3	27	0	1	2	2	9	22	7	2
April	2010	52	2	28	1	2	2	3	10	21	7	1
May	2010	54	2	26	1	2	2	5	9	19	6	2
June	2010	51	2	28	1	3	2	5	7	22	5	1
July	2010	50	2	30	0	3	2	5	7	22	7	1
August	2010	49	2	32	1	2	2	4	7	23	8	1
September	2010	48	3	35	1	2	1	4	8	24	9	0
October	2010	48	2	34	1	2	2	4	7	23	9	0
November	2010	48	3	35	1	2	2	4	10	23	8	1
December	2010	49	3	31	0	1	3	5	13	24	6	1
January	2011	52	3	32	0	0	3	5	12	25	4	2
February	2011	53	3	28	1	0	2	5	10	27	4	1
March	2011	52	3	28	0	1	1	5	10	25	6	1
April	2011	52	3	28	1	2	1	5	11	26	7	0
May	2011	49	3	29	1	2	1	6	13	24	7	1
June	2011	51	2	27	1	2	1	6	12	24	7	2
July	2011	48	2	27	1	0	2	5	12	27	6	2
August	2011	50	1	27	0	0	2	6	13	29	6	1
September	2011	50	1	27	1	0	3	6	12	29	6	1
October	2011	51	2	28	1	0	2	6	15	28	7	2
November	2011	50	2	30	1	1	2	5	14	27	7	2
December	2011	49	1	33	0	1	3	4	14	27	6	2
January	2012	49	1	31	1	2	2	5	12	25	7	1
February	2012	50	1	30	0	1	2	4	12	24	7	2
March	2012	48	1	30	0	2	2	5	11	23	8	1
April	2012	45	1	33	0	2	2	5	13	22	7	2
May	2012	45	1	36	0	3	3	5	11	21	7	1
June	2012	48	2	39	1	3	3	6	10	19	6	1
July	2012	49	2	38	1	2	4	6	9	19	7	1
August	2012	50	2	38	0	2	3	6	10	18	8	1
September	2012	49	3	38	0	5	3	5	12	16	8	1
October	2012	48	4	39	1	6	3	4	13	18	8	0
November	2012	47	4	37	1	5	3	4	11	20	8	1
December	2012	45	4	37	1	5	4	4	9	21	7	1
January	2013	46	4	39	1	7	4	4	7	19	7	1
February	2013	43	5	39	2	7	3	5	9	21	5	0
March	2013	45	6	39	1	5	3	6	9	22	5	1
April	2013	43	6	41	2	5	3	8	9	19	5	1
May	2013	40	7	41	1	8	3	7	7	16	5	2
June	2013	35	9	41	4	10	3	7	7	14	5	1
July	2013	35	9	37	7	10	2	6	8	17	3	1
August	2013	35	9	36	7	9	2	9	9	16	4	1
September	2013	33	6	35	6	7	4	9	10	19	4	1
October	2013	30	7	34	5	7	6	10	10	18	4	1
November	2013	32	4	35	5	7	6	8	10	22	4	1

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
December	2013	36	4	35	5	7	4	8	10	21	6	1
January	2014	38	3	34	6	7	3	9	11	23	5	0
February	2014	36	4	34	6	7	3	9	11	22	6	1
March	2014	35	5	32	6	7	3	10	10	23	6	1
April	2014	33	4	34	5	8	4	9	7	21	7	2
May	2014	35	5	31	4	7	4	10	9	21	7	1
June	2014	32	6	33	4	8	4	9	8	18	6	2
July	2014	33	7	33	4	8	5	10	9	18	4	2
August	2014	32	6	36	3	9	7	8	8	17	3	2
September	2014	30	6	35	2	11	6	9	10	21	4	1
October	2014	32	7	32	2	12	6	9	9	20	5	1
November	2014	30	9	32	2	13	6	8	8	17	7	1
December	2014	35	9	33	3	14	8	6	7	11	7	1
January	2015	34	9	42	3	15	6	6	5	10	5	1
February	2015	36	8	41	3	13	6	7	5	12	5	1
March	2015	32	7	41	3	12	5	9	6	15	5	1
April	2015	29	8	34	4	12	5	10	8	15	5	1
May	2015	27	7	35	3	13	5	10	8	15	4	0
June	2015	27	7	32	4	14	5	9	7	15	4	0
July	2015	30	7	31	4	12	5	7	6	17	5	1
August	2015	28	8	31	5	12	5	7	6	16	5	1
September	2015	28	10	31	7	11	7	8	6	15	6	1
October	2015	23	10	32	7	13	7	10	8	15	6	1
November	2015	24	9	32	6	14	5	12	10	16	6	2
December	2015	24	7	34	5	13	5	13	10	16	4	1
January	2016	27	6	38	5	14	6	12	9	16	4	1
February	2016	28	6	42	7	13	6	10	8	14	3	0
March	2016	26	7	42	8	13	8	9	7	12	4	0
April	2016	25	9	38	7	12	7	10	7	10	7	0
May	2016	26	12	31	6	12	6	12	6	11	8	0
June	2016	28	10	29	5	13	6	12	5	13	8	1
July	2016	27	9	32	5	14	5	13	5	14	7	1
August	2016	25	7	39	4	14	6	11	5	14	6	1
September	2016	22	8	41	4	15	6	11	4	12	6	1
October	2016	21	7	38	4	12	8	10	4	13	6	1
November	2016	18	7	32	5	11	9	11	6	15	6	1
December	2016	19	5	29	6	11	7	14	8	17	7	1
January	2017	19	8	27	9	12	8	14	8	16	6	1
February	2017	23	9	29	10	12	8	13	7	13	5	1
March	2017	20	11	27	11	12	8	12	7	13	4	0
April	2017	18	11	27	9	13	9	14	6	12	5	0
May	2017	15	11	23	9	15	9	15	6	13	7	0
June	2017	15	11	26	6	15	10	15	6	12	7	0
July	2017	15	13	27	7	14	7	13	6	13	7	0
August	2017	16	15	30	6	13	8	16	7	14	5	0
September	2017	17	14	27	6	14	8	18	9	16	4	0
October	2017	16	12	28	5	14	8	17	9	15	4	0
November	2017	16	10	26	5	16	7	15	9	14	5	0
December	2017	17	12	30	5	16	5	14	7	13	5	0
January	2018	20	11	27	5	17	4	16	8	14	7	1

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
February	2018	18	11	27	6	17	4	17	10	12	5	1
March	2018	15	10	23	9	17	6	14	10	11	6	1
April	2018	13	10	24	12	17	7	14	11	10	4	1
May	2018	12	10	22	11	16	7	18	10	9	5	1
June	2018	16	13	23	11	17	7	20	11	9	3	1
July	2018	16	13	21	9	18	9	21	12	9	2	0
August	2018	18	12	20	9	18	10	19	12	9	3	0
September	2018	15	10	20	9	21	11	19	11	10	4	0
October	2018	14	10	19	12	22	10	16	8	10	4	1
November	2018	16	9	19	14	22	9	15	7	12	2	1
December	2018	17	10	17	12	19	9	16	7	10	3	1
January	2019	18	9	18	9	18	9	20	8	13	3	0
February	2019	16	9	21	7	18	9	21	9	12	4	0
March	2019	18	7	25	7	18	8	17	9	14	3	0
April	2019	18	7	27	6	21	9	18	9	12	2	1
May	2019	16	8	26	5	19	9	16	10	14	3	1
June	2019	13	9	24	3	23	12	17	10	13	3	1
July	2019	15	9	25	3	21	9	16	9	12	5	1
August	2019	13	6	26	2	22	11	17	10	9	6	2
September	2019	13	4	25	3	23	11	18	9	8	7	2
October	2019	11	8	26	3	23	12	18	8	7	6	1
November	2019	12	9	30	3	24	11	20	6	8	5	1
December	2019	13	8	32	2	22	9	19	7	7	5	1
January	2020	16	5	32	2	24	9	19	8	7	4	1
February	2020	17	5	27	2	26	8	19	9	8	4	0
March	2020	19	6	29	1	23	9	18	8	11	4	1
April	2020	18	4	26	1	15	7	17	9	19	10	1
May	2020	23	3	27	0	8	7	12	9	26	12	1
June	2020	24	2	27	1	6	5	10	9	31	16	1
July	2020	28	2	31	1	8	5	10	7	29	13	1
August	2020	22	2	34	2	7	5	12	5	26	14	1
September	2020	19	2	36	1	7	7	13	3	25	11	0
October	2020	18	2	38	1	6	8	13	4	24	9	0
November	2020	20	2	39	0	9	9	12	4	21	7	0
December	2020	19	3	39	1	9	6	15	4	23	6	0
January	2021	15	4	37	1	10	7	16	4	24	8	0
February	2021	14	5	35	2	8	5	21	7	24	9	0
March	2021	15	5	32	3	8	5	20	7	21	10	0
April	2021	16	7	29	4	6	2	25	7	21	9	0
May	2021	14	9	25	4	8	3	30	6	21	6	0
June	2021	11	9	21	3	9	3	41	6	20	4	0
July	2021	9	8	17	2	10	5	46	7	18	4	1
August	2021	9	6	17	1	6	5	52	9	17	6	1
September	2021	8	6	16	1	6	5	53	10	15	8	1
October	2021	8	4	18	1	6	6	52	11	15	8	1
November	2021	5	4	16	1	7	5	54	12	16	8	1
December	2021	5	5	18	1	7	5	57	12	15	6	2
January	2022	5	7	15	0	8	6	58	11	14	6	2
February	2022	7	8	16	4	8	6	55	11	13	6	2
March	2022	6	7	13	5	7	8	54	12	13	9	1
April	2022	5	8	15	6	4	7	55	14	16	8	1

EDUCATION HIGH SCHOOL OR LESS
TABLE 42
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
Date of Survey		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
May	2022	4	8	10	3	5	7	60	16	14	7	2
June	2022	3	8	8	3	4	5	60	24	15	4	2
July	2022	3	7	5	3	5	4	63	33	14	5	2
August	2022	3	6	5	4	4	5	59	39	16	5	1
September	2022	3	4	5	4	4	6	57	36	19	3	1
October	2022	4	4	5	4	3	5	54	39	19	3	1