

EDUCATION HIGH SCHOOL OR LESS

TABLE 28 BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1978	40	7	40	9	4	100	100	1523
April 1978	38	7	41	9	6	100	97	1538
May 1978	38	6	44	8	5	100	94	1539
June 1978	40	6	43	8	4	100	97	1509
July 1978	43	5	43	7	3	100	100	1526
August 1978	40	6	45	7	3	100	95	1512
September 1978	40	5	44	8	3	100	96	1523
October 1978	38	6	43	9	4	100	96	1500
November 1978	37	6	43	10	3	100	94	1658
December 1978	31	8	47	11	4	100	84	1678
January 1979	26	8	53	9	4	100	73	1784
February 1979	26	7	53	9	5	100	72	1703
March 1979	25	5	56	8	6	100	69	1707
April 1979	24	4	58	8	5	100	66	1741
May 1979	22	4	62	7	6	100	60	1623
June 1979	22	3	63	5	6	100	59	1781
July 1979	18	2	67	6	7	100	51	1859
August 1979	16	2	69	6	7	100	47	1877
September 1979	18	2	67	6	7	100	51	1803
October 1979	21	2	65	7	5	100	55	1832
November 1979	22	2	65	6	5	100	57	1861
December 1979	21	2	68	5	4	100	53	1817
January 1980	22	3	66	5	4	100	56	1565
February 1980	23	2	67	5	4	100	56	1400
March 1980	20	1	69	5	5	100	51	1228
April 1980	15	0	74	6	5	100	41	1192
May 1980	12	0	78	5	5	100	34	1044
June 1980	14	1	77	5	3	100	37	1121
July 1980	17	1	75	5	2	100	42	1127
August 1980	21	1	69	6	3	100	52	1102
September 1980	26	1	61	8	3	100	65	1084
October 1980	31	2	53	9	5	100	78	1071
November 1980	35	2	48	9	6	100	87	1084
December 1980	31	2	52	9	6	100	79	1140
January 1981	29	2	54	10	4	100	75	1143
February 1981	26	2	59	10	3	100	67	1129
March 1981	27	2	58	9	4	100	68	1076
April 1981	29	2	59	6	4	100	70	1118
May 1981	34	3	54	6	3	100	80	1110
June 1981	38	2	52	7	2	100	86	1082
July 1981	37	2	51	7	3	100	86	1050
August 1981	37	2	52	7	3	100	84	1069
September 1981	35	2	53	6	4	100	82	1098
October 1981	32	3	55	7	4	100	77	1102
November 1981	26	2	61	7	4	100	64	1077
December 1981	23	2	66	6	3	100	56	1041
January 1982	24	2	67	5	2	100	57	1041
February 1982	24	2	67	4	3	100	57	1048

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TABLE 28 BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1982	23	2	68	4	4	100	55	1074
April 1982	22	2	68	4	3	100	54	1043
May 1982	23	2	68	5	3	100	55	1012
June 1982	25	1	67	5	2	100	58	992
July 1982	23	1	69	4	2	100	54	1023
August 1982	23	1	69	4	3	100	54	1039
September 1982	25	2	66	4	2	100	58	1050
October 1982	27	4	61	6	3	100	65	1015
November 1982	29	4	59	5	3	100	70	1017
December 1982	29	3	59	6	3	100	69	983
January 1983	30	2	60	5	4	100	70	1000
February 1983	32	1	57	5	5	100	75	1031
March 1983	39	1	51	4	4	100	89	1067
April 1983	44	1	45	5	5	100	99	1048
May 1983	53	1	37	5	4	100	116	1020
June 1983	55	2	36	4	3	100	119	990
July 1983	59	2	33	5	2	100	126	1015
August 1983	56	3	36	5	1	100	120	1014
September 1983	55	2	37	6	1	100	118	1041
October 1983	53	2	38	5	1	100	115	1040
November 1983	52	2	38	6	2	100	114	1070
December 1983	56	2	35	5	2	100	121	1073
January 1984	60	2	30	5	2	100	130	1056
February 1984	64	2	29	5	1	100	135	1030
March 1984	65	2	27	5	2	100	138	1043
April 1984	62	2	28	6	2	100	133	1070
May 1984	61	2	29	6	3	100	132	1097
June 1984	57	2	31	7	3	100	126	1064
July 1984	58	2	31	7	3	100	127	1022
August 1984	57	2	30	8	3	100	127	955
September 1984	60	2	28	7	2	100	132	980
October 1984	60	3	28	7	3	100	131	1016
November 1984	59	2	29	7	3	100	130	1082
December 1984	56	2	30	8	3	100	126	1087
January 1985	56	2	32	8	2	100	124	1066
February 1985	55	2	34	7	2	100	121	986
March 1985	56	2	35	6	2	100	121	978
April 1985	54	2	35	7	2	100	119	980
May 1985	53	2	35	7	3	100	117	1026
June 1985	52	2	33	7	5	100	119	1002
July 1985	52	2	33	8	5	100	119	994
August 1985	52	3	33	7	5	100	119	977
September 1985	50	3	36	8	2	100	113	1003
October 1985	48	3	39	7	3	100	109	998
November 1985	47	3	38	8	4	100	108	1001
December 1985	48	4	37	7	4	100	111	957
January 1986	51	4	34	7	3	100	117	939
February 1986	53	3	35	7	3	100	118	939
March 1986	53	2	35	7	3	100	119	963
April 1986	53	2	34	8	3	100	119	973
May 1986	53	2	34	9	3	100	119	980

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BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1986	54	2	33	7	4	100	120	958
July 1986	54	2	34	6	4	100	121	955
August 1986	53	2	35	6	4	100	118	925
September 1986	49	2	38	7	4	100	111	922
October 1986	48	3	37	7	5	100	110	913
November 1986	47	2	37	8	6	100	110	924
December 1986	46	2	39	6	7	100	107	902
January 1987	46	2	40	6	6	100	105	916
February 1987	46	2	40	6	6	100	106	909
March 1987	50	2	37	6	5	100	113	927
April 1987	50	2	36	8	4	100	114	914
May 1987	50	2	36	8	4	100	115	905
June 1987	49	2	37	8	5	100	112	883
July 1987	47	2	37	8	6	100	110	882
August 1987	48	2	36	8	6	100	112	892
September 1987	48	2	34	9	6	100	114	918
October 1987	46	3	35	9	7	100	110	849
November 1987	42	3	37	11	7	100	105	791
December 1987	40	3	41	10	7	100	99	703
January 1988	41	4	38	10	7	100	103	695
February 1988	43	4	37	9	7	100	105	678
March 1988	43	4	35	10	8	100	108	670
April 1988	43	4	36	10	8	100	107	680
May 1988	45	4	34	9	7	100	111	698
June 1988	50	4	32	10	5	100	118	709
July 1988	48	3	35	10	4	100	113	695
August 1988	46	3	34	12	4	100	112	680
September 1988	44	4	36	12	4	100	108	679
October 1988	48	5	30	12	5	100	117	693
November 1988	50	5	31	10	4	100	119	727
December 1988	50	5	30	10	5	100	120	748
January 1989	52	4	30	8	6	100	122	740
February 1989	52	4	29	9	6	100	123	711
March 1989	53	4	29	9	6	100	124	724
April 1989	50	3	32	8	6	100	118	720
May 1989	47	3	37	7	6	100	109	719
June 1989	46	4	36	8	6	100	109	714
July 1989	47	4	34	10	6	100	112	730
August 1989	48	4	33	8	7	100	114	713
September 1989	49	3	33	7	8	100	115	705
October 1989	48	4	33	7	8	100	115	689
November 1989	49	3	32	8	7	100	117	704
December 1989	47	3	34	9	7	100	113	697
January 1990	47	3	35	8	7	100	111	702
February 1990	46	4	35	8	7	100	110	690
March 1990	45	4	38	7	6	100	107	684
April 1990	43	5	40	7	5	100	103	676
May 1990	41	4	44	6	5	100	97	682
June 1990	40	4	46	6	5	100	94	687
July 1990	38	4	46	7	5	100	93	692
August 1990	34	3	50	7	5	100	84	689

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(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 1990	28	3	55	8	6	100	72	681
October 1990	20	2	65	7	6	100	55	691
November 1990	17	2	68	6	6	100	49	692
December 1990	16	3	69	5	7	100	46	710
January 1991	17	3	68	5	7	100	48	718
February 1991	16	4	65	7	7	100	51	727
March 1991	28	5	54	7	6	100	75	706
April 1991	36	4	45	7	7	100	91	704
May 1991	41	3	42	6	8	100	99	691
June 1991	38	2	45	5	10	100	93	702
July 1991	37	2	45	7	10	100	92	664
August 1991	37	2	43	7	11	100	94	653
September 1991	36	3	43	7	11	100	93	642
October 1991	33	4	45	7	11	100	88	660
November 1991	28	5	49	8	10	100	80	664
December 1991	25	4	54	8	9	100	71	670
January 1992	22	3	59	8	9	100	63	668
February 1992	24	2	60	6	8	100	64	662
March 1992	26	2	57	7	8	100	69	648
April 1992	29	2	51	7	10	100	78	655
May 1992	32	2	48	7	11	100	84	658
June 1992	31	2	48	7	11	100	83	652
July 1992	30	2	49	10	9	100	81	627
August 1992	29	3	48	11	9	100	81	629
September 1992	30	2	49	11	7	100	80	619
October 1992	30	3	47	11	9	100	82	642
November 1992	32	3	46	10	9	100	86	646
December 1992	37	3	37	11	12	100	99	637
January 1993	43	3	34	8	11	100	109	609
February 1993	41	2	34	10	12	100	107	586
March 1993	37	3	39	10	11	100	98	628
April 1993	34	2	41	12	10	100	93	638
May 1993	34	3	43	10	9	100	91	673
June 1993	32	3	45	10	9	100	87	641
July 1993	28	3	48	12	10	100	81	621
August 1993	27	3	49	13	9	100	78	588
September 1993	26	4	50	12	8	100	77	592
October 1993	30	4	48	10	7	100	83	612
November 1993	32	3	47	10	8	100	86	643
December 1993	34	3	42	12	8	100	92	638
January 1994	37	3	39	12	9	100	97	639
February 1994	43	4	35	12	7	100	108	604
March 1994	47	4	31	11	8	100	115	592
April 1994	48	3	31	11	7	100	118	572
May 1994	48	5	30	10	7	100	118	578
June 1994	48	4	33	9	7	100	114	594
July 1994	44	4	36	9	7	100	108	625
August 1994	41	2	37	11	9	100	105	615
September 1994	41	4	35	12	8	100	105	608
October 1994	43	3	34	13	7	100	108	578
November 1994	43	4	34	12	8	100	109	580

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1994	46	2	33	10	8	100	114	580
January 1995	49	2	31	10	9	100	118	608
February 1995	50	2	32	9	7	100	118	625
March 1995	45	2	35	10	7	100	111	628
April 1995	42	2	39	9	8	100	103	619
May 1995	41	3	41	8	7	100	100	622
June 1995	43	2	40	9	6	100	103	612
July 1995	43	2	38	10	6	100	105	597
August 1995	44	1	37	11	7	100	107	587
September 1995	43	2	40	8	7	100	103	589
October 1995	43	2	41	8	6	100	102	610
November 1995	42	3	42	8	5	100	100	617
December 1995	44	3	40	9	4	100	104	632
January 1996	43	4	41	8	4	100	102	619
February 1996	43	4	40	9	4	100	104	635
March 1996	43	4	38	9	6	100	104	623
April 1996	42	3	38	10	6	100	104	643
May 1996	43	3	39	9	6	100	104	639
June 1996	43	3	39	9	6	100	103	654
July 1996	46	3	37	9	5	100	110	628
August 1996	48	2	35	10	5	100	112	623
September 1996	49	3	33	9	6	100	116	619
October 1996	49	3	32	10	7	100	117	636
November 1996	51	4	28	9	8	100	123	661
December 1996	52	4	29	8	7	100	123	662
January 1997	53	4	30	8	5	100	123	646
February 1997	54	2	32	7	5	100	122	615
March 1997	55	2	29	8	5	100	126	617
April 1997	55	2	29	8	6	100	125	651
May 1997	56	3	29	7	5	100	127	655
June 1997	57	4	28	7	5	100	130	663
July 1997	61	3	25	6	5	100	136	646
August 1997	63	3	23	8	4	100	140	644
September 1997	62	2	23	9	4	100	139	618
October 1997	63	2	23	9	4	100	140	616
November 1997	63	2	23	8	3	100	140	627
December 1997	63	3	23	7	3	100	140	661
January 1998	61	5	23	8	2	100	138	650
February 1998	62	6	22	9	2	100	140	629
March 1998	65	5	20	8	1	100	146	600
April 1998	67	6	18	8	1	100	149	599
May 1998	66	8	18	7	2	100	148	601
June 1998	64	8	20	6	1	100	145	604
July 1998	62	9	21	5	3	100	141	554
August 1998	63	8	21	6	2	100	142	539
September 1998	59	9	22	8	2	100	137	531
October 1998	56	8	26	8	2	100	130	575
November 1998	53	9	27	9	2	100	126	574
December 1998	56	8	27	7	2	100	130	549
January 1999	60	8	24	7	2	100	136	533

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1999	62	6	24	7	2	100	138	545
March 1999	63	4	24	8	2	100	139	564
April 1999	61	3	27	7	1	100	134	571
May 1999	61	4	28	6	1	100	132	551
June 1999	60	6	28	6	1	100	132	548
July 1999	62	6	25	7	1	100	137	557
August 1999	61	7	25	6	1	100	136	570
September 1999	62	6	24	7	1	100	138	587
October 1999	59	7	26	7	1	100	134	585
November 1999	59	6	26	8	2	100	133	561
December 1999	58	6	27	8	1	100	131	555
January 2000	63	6	22	7	2	100	142	570
February 2000	66	6	18	9	1	100	148	593
March 2000	65	5	21	8	1	100	144	596
April 2000	62	7	23	9	0	100	139	589
May 2000	61	7	25	8	0	100	136	571
June 2000	62	7	22	8	0	100	140	561
July 2000	62	7	23	8	0	100	140	561
August 2000	60	8	22	9	1	100	138	572
September 2000	59	8	23	9	1	100	136	572
October 2000	60	6	23	10	1	100	137	556
November 2000	60	5	24	11	1	100	137	546
December 2000	58	4	26	11	1	100	132	557
January 2001	51	4	33	11	1	100	118	554
February 2001	46	4	40	9	1	100	106	562
March 2001	42	5	43	8	1	100	99	507
April 2001	42	5	45	8	1	100	98	503
May 2001	45	4	43	8	0	100	102	502
June 2001	50	3	40	7	0	100	110	559
July 2001	50	2	38	9	0	100	112	569
August 2001	48	4	40	8	0	100	107	560
September 2001	39	3	50	8	0	100	89	526
October 2001	36	3	54	7	1	100	82	515
November 2001	32	2	58	8	1	100	74	527
December 2001	33	2	56	8	1	100	77	556
January 2002	36	2	51	9	2	100	85	556
February 2002	40	3	43	9	5	100	97	530
March 2002	45	3	37	10	5	100	108	516
April 2002	44	4	38	10	5	100	107	520
May 2002	44	5	39	9	3	100	105	544
June 2002	44	5	40	9	2	100	104	542
July 2002	43	5	42	9	2	100	101	535
August 2002	42	5	43	9	1	100	99	533
September 2002	40	4	44	10	2	100	96	531
October 2002	35	4	50	9	1	100	86	546
November 2002	34	3	52	8	3	100	82	538
December 2002	31	5	54	6	3	100	77	536
January 2003	33	6	52	5	3	100	81	525
February 2003	30	6	56	5	3	100	73	537
March 2003	27	4	61	6	2	100	67	542
April 2003	28	4	60	6	2	100	68	537

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May 2003	38	3	52	4	2	100	86	516
June 2003	46	3	45	4	3	100	101	498
July 2003	50	1	41	5	3	100	109	503
August 2003	45	2	45	6	2	100	99	528
September 2003	41	2	50	6	1	100	91	538
October 2003	40	2	51	5	1	100	89	525
November 2003	40	2	50	5	3	100	90	497
December 2003	45	3	44	6	3	100	101	489
January 2004	52	3	37	6	2	100	115	507
February 2004	54	4	36	5	1	100	118	516
March 2004	51	4	37	5	3	100	114	535
April 2004	47	4	40	5	4	100	107	531
May 2004	47	4	41	4	4	100	106	544
June 2004	48	4	42	4	3	100	106	523
July 2004	49	4	40	4	2	100	109	510
August 2004	49	6	37	5	3	100	112	504
September 2004	49	7	37	4	3	100	113	516
October 2004	46	8	39	4	4	100	107	533
November 2004	47	6	40	3	4	100	108	543
December 2004	51	6	37	3	4	100	114	523
January 2005	51	5	38	3	4	100	113	501
February 2005	50	4	39	2	4	100	111	495
March 2005	48	4	42	2	4	100	105	513
April 2005	46	4	44	2	4	100	102	529
May 2005	44	5	46	2	4	100	98	511
June 2005	44	5	43	2	6	100	101	486
July 2005	46	6	42	2	4	100	104	500
August 2005	47	4	42	4	3	100	105	515
September 2005	37	3	53	5	1	100	85	535
October 2005	29	3	58	6	3	100	71	527
November 2005	25	3	63	6	3	100	62	509
December 2005	33	2	57	5	4	100	76	498
January 2006	40	1	52	5	2	100	88	495
February 2006	44	2	47	6	2	100	97	519
March 2006	40	2	48	8	2	100	92	528
April 2006	35	2	54	7	2	100	81	518
May 2006	33	1	58	6	1	100	76	499
June 2006	36	1	58	4	1	100	77	508
July 2006	38	1	55	5	1	100	83	502
August 2006	37	1	57	5	1	100	80	522
September 2006	37	1	54	6	1	100	83	526
October 2006	40	1	52	5	2	100	87	538
November 2006	46	3	44	5	2	100	102	518
December 2006	46	3	45	5	2	100	101	520
January 2007	48	4	41	6	2	100	107	525
February 2007	44	3	45	6	2	100	99	534
March 2007	41	4	46	6	2	100	95	517
April 2007	36	4	51	7	2	100	85	530
May 2007	35	5	52	5	2	100	83	504
June 2007	35	4	53	6	2	100	82	520
July 2007	37	3	52	5	3	100	85	507

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<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2007	38	2	52	5	3	100	86	542
September 2007	37	3	52	4	4	100	85	529
October 2007	32	4	57	4	4	100	75	519
November 2007	27	4	62	4	4	100	65	467
December 2007	26	4	64	3	3	100	62	467
January 2008	28	3	63	3	4	100	65	477
February 2008	28	3	63	3	4	100	65	514
March 2008	25	2	66	2	5	100	59	500
April 2008	20	2	70	3	4	100	50	494
May 2008	17	2	73	3	4	100	44	478
June 2008	16	2	73	4	4	100	43	488
July 2008	17	3	73	3	4	100	44	492
August 2008	19	2	71	3	4	100	48	488
September 2008	24	3	67	2	4	100	57	465
October 2008	24	4	65	2	5	100	59	476
November 2008	23	6	61	3	6	100	62	475
December 2008	18	6	67	4	6	100	51	492
January 2009	20	5	64	3	8	100	56	481
February 2009	19	3	70	2	6	100	49	481
March 2009	22	3	66	3	6	100	56	474
April 2009	21	3	67	3	5	100	54	447
May 2009	24	3	60	4	9	100	64	460
June 2009	25	3	58	4	9	100	67	448
July 2009	28	2	56	5	9	100	72	474
August 2009	30	2	58	3	7	100	72	473
September 2009	30	3	57	3	7	100	73	488
October 2009	31	4	54	2	8	100	78	454
November 2009	31	5	52	3	8	100	79	451
December 2009	32	5	51	3	10	100	81	446
January 2010	30	5	51	4	10	100	79	495
February 2010	32	4	51	4	9	100	82	505
March 2010	31	4	53	3	9	100	79	508
April 2010	33	4	54	3	7	100	79	477
May 2010	33	4	54	2	7	100	79	486
June 2010	33	4	55	2	6	100	79	500
July 2010	30	3	58	2	7	100	72	506
August 2010	27	2	61	2	7	100	66	490
September 2010	26	2	64	2	6	100	61	454
October 2010	25	4	62	3	6	100	63	442
November 2010	24	4	62	3	7	100	62	445
December 2010	25	5	59	4	8	100	66	478
January 2011	28	5	57	3	8	100	71	481
February 2011	31	4	55	2	7	100	76	473
March 2011	27	4	59	3	7	100	68	451
April 2011	23	3	63	4	7	100	61	435
May 2011	20	3	64	5	8	100	57	438
June 2011	21	2	63	5	8	100	58	437
July 2011	21	1	65	4	9	100	56	442
August 2011	18	2	68	4	8	100	51	458
September 2011	18	3	70	4	6	100	48	453
October 2011	16	3	69	6	6	100	47	465

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TABLE 28 BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2011	17	3	68	6	6	100	49	445
December 2011	21	3	64	5	7	100	57	462
January 2012	28	3	58	4	6	100	70	462
February 2012	32	4	53	4	7	100	79	473
March 2012	32	4	53	4	7	100	79	454
April 2012	31	4	53	3	9	100	78	474
May 2012	33	4	51	3	10	100	82	476
June 2012	34	4	50	3	9	100	84	491
July 2012	31	5	51	5	9	100	79	468
August 2012	30	5	54	4	7	100	76	457
September 2012	31	5	52	5	6	100	79	461
October 2012	34	8	47	4	6	100	87	457
November 2012	36	10	42	5	6	100	94	464
December 2012	34	8	46	4	8	100	88	475
January 2013	32	6	51	3	9	100	81	481
February 2013	30	4	55	2	9	100	74	468
March 2013	31	3	54	3	8	100	76	462
April 2013	32	3	53	4	8	100	79	454
May 2013	35	1	50	5	9	100	85	456
June 2013	39	2	46	3	9	100	92	454
July 2013	37	3	46	4	11	100	91	445
August 2013	34	3	49	4	10	100	84	432
September 2013	30	3	52	4	10	100	78	398
October 2013	30	3	57	3	7	100	73	359
November 2013	26	3	62	3	6	100	65	355
December 2013	24	2	63	4	7	100	61	344
January 2014	24	2	61	5	8	100	63	370
February 2014	26	3	57	6	8	100	69	350
March 2014	28	4	56	7	6	100	71	349
April 2014	29	4	53	7	7	100	76	327
May 2014	28	3	54	7	7	100	74	329
June 2014	26	3	51	9	11	100	75	340
July 2014	25	3	53	10	10	100	72	340
August 2014	24	3	54	10	9	100	71	342
September 2014	30	2	56	6	6	100	75	338
October 2014	35	3	51	5	5	100	84	354
November 2014	37	4	49	4	6	100	88	342
December 2014	38	5	44	5	8	100	94	341
January 2015	44	3	42	4	6	100	102	320
February 2015	51	2	35	4	8	100	115	314
March 2015	53	1	35	4	7	100	118	313
April 2015	52	1	36	3	8	100	116	327
May 2015	48	1	39	4	7	100	109	337
June 2015	48	2	38	3	9	100	110	338
July 2015	46	2	37	5	11	100	109	341
August 2015	45	4	36	4	11	100	109	366
September 2015	42	4	40	7	8	100	102	362
October 2015	39	5	45	5	6	100	95	346
November 2015	40	4	47	5	5	100	93	339
December 2015	40	3	47	3	7	100	92	360

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**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 2016	41	3	43	4	8	100	98	366
February 2016	40	4	45	3	7	100	95	365
March 2016	40	6	44	3	6	100	96	362
April 2016	39	6	47	3	5	100	92	366
May 2016	40	8	43	4	5	100	97	353
June 2016	40	7	43	4	7	100	97	340
July 2016	40	6	43	3	8	100	97	346
August 2016	39	7	43	4	7	100	97	365
September 2016	41	9	40	3	7	100	101	376
October 2016	40	9	41	3	6	100	98	377
November 2016	40	8	42	4	6	100	97	374
December 2016	42	7	41	4	6	100	102	387
January 2017	50	7	32	5	6	100	119	387
February 2017	56	7	25	5	7	100	131	388
March 2017	58	5	26	6	5	100	132	383
April 2017	56	5	29	5	5	100	128	378
May 2017	53	4	33	5	5	100	120	362
June 2017	52	4	33	5	6	100	119	359
July 2017	48	3	36	7	7	100	112	361
August 2017	51	2	35	6	6	100	115	370
September 2017	48	2	36	8	5	100	112	362
October 2017	53	3	33	7	5	100	120	360
November 2017	51	3	34	7	5	100	117	353
December 2017	53	4	32	5	6	100	121	344
January 2018	52	4	35	5	5	100	117	355
February 2018	54	4	33	3	6	100	121	354
March 2018	55	4	32	4	5	100	124	370
April 2018	55	5	31	2	7	100	123	377
May 2018	53	5	31	5	7	100	123	376
June 2018	54	5	32	5	5	100	122	372
July 2018	57	4	30	6	3	100	127	363
August 2018	55	3	32	6	4	100	123	375
September 2018	57	2	31	6	4	100	127	377
October 2018	59	2	30	4	4	100	129	372
November 2018	64	3	26	4	3	100	137	364
December 2018	62	3	27	4	4	100	136	363
January 2019	56	4	31	4	6	100	125	354
February 2019	51	4	36	3	6	100	115	354
March 2019	51	3	36	3	7	100	115	344
April 2019	54	3	34	3	6	100	121	360
May 2019	55	3	31	4	6	100	123	362
June 2019	55	4	30	5	6	100	125	355
July 2019	57	3	29	5	6	100	128	341
August 2019	57	3	30	4	5	100	127	346
September 2019	56	4	33	4	4	100	122	358
October 2019	55	4	34	2	4	100	122	365
November 2019	57	5	33	2	4	100	123	369
December 2019	57	3	33	3	3	100	124	371
January 2020	58	3	31	5	3	100	127	366
February 2020	60	1	29	5	5	100	132	353
March 2020	57	2	30	5	5	100	127	367

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**TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 2020	48	3	40	4	4	100	108	366
May 2020	37	4	52	5	3	100	85	378
June 2020	33	3	57	4	3	100	77	344
July 2020	31	3	58	4	4	100	73	343
August 2020	33	4	55	3	5	100	78	335
September 2020	33	7	51	3	6	100	82	338
October 2020	37	12	44	3	4	100	93	333
November 2020	38	14	40	3	4	100	98	333
December 2020	37	13	46	3	2	100	91	343
January 2021	34	8	52	4	2	100	82	370
February 2021	30	4	59	5	3	100	71	368
March 2021	34	2	53	6	4	100	81	376
April 2021	34	2	54	5	5	100	81	342
May 2021	38	3	48	5	6	100	90	346
June 2021	37	3	50	3	6	100	87	337
July 2021	42	2	48	3	5	100	94	365
August 2021	38	1	55	3	4	100	83	350
September 2021	34	1	57	4	3	100	77	356
October 2021	28	2	63	3	4	100	65	356
November 2021	27	3	63	4	4	100	64	362
December 2021	25	2	66	2	4	100	59	346
January 2022	23	2	68	2	6	100	55	334
February 2022	23	2	67	2	6	100	56	346
March 2022	18	4	70	3	5	100	48	361
April 2022	19	5	70	4	3	100	49	395
May 2022	17	4	72	4	2	100	45	379
June 2022	19	2	73	3	3	100	46	385
July 2022	17	2	75	3	2	100	42	371
August 2022	20	2	72	2	4	100	49	395
September 2022	24	3	66	4	3	100	57	388
October 2022	26	2	66	3	3	100	61	409
November 2022	25	2	68	3	1	100	57	394
December 2022	26	1	69	2	2	100	57	377
January 2023	27	2	66	2	3	100	60	356
February 2023	31	1	62	2	3	100	69	376
March 2023	30	2	61	3	3	100	69	405
April 2023	28	3	63	3	4	100	65	415
May 2023	21	3	70	3	4	100	51	398
June 2023	20	2	71	3	4	100	49	404
July 2023	22	2	71	2	3	100	51	380
August 2023	24	3	68	2	3	100	55	400
September 2023	24	4	67	2	3	100	57	379
October 2023	23	4	67	2	4	100	56	397
November 2023	24	5	66	2	3	100	57	369
December 2023	23	4	67	3	3	100	56	377
January 2024	27	6	61	3	3	100	66	367
February 2024	32	6	55	4	4	100	77	390
March 2024	34	7	52	3	4	100	82	397
April 2024	30	9	55	3	4	100	75	406
May 2024	23	12	59	3	3	100	64	409
June 2024	19	20	58	2	2	100	61	392

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2024	14	32	51	1	2	100	62	343
August 2024	13	40	45	0	2	100	68	283
September 2024	12	47	38	0	2	100	74	244
October 2024	14	49	36	0	1	100	78	224
November 2024	12	60	28	0	0	100	84	200
December 2024	18	59	23	0	0	100	95	190
January 2025	18	56	25	0	0	100	93	208
February 2025	27	42	31	0	0	100	96	219