

# EDUCATION HIGH SCHOOL OR LESS

## TABLE 33 EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

| Date of Survey |    | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |        |      | DK Up | DK,NA | Total | PERCENTILES |     |      |      |  | Variance | Cases |
|----------------|----|------|------|---------------------|-----|----|-----|-------|-----|--------|------|-------|-------|-------|-------------|-----|------|------|--|----------|-------|
|                |    |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | Median | 25th |       |       |       | 75th        | Rng | Mean |      |  |          |       |
| March 1981     | 14 | 16   | 3    | 5                   | 9   | 8  | 13  | 12    | 12  | 7      | 100  | 5.9   | 1.1   | 10.7  | 9.6         | 7.5 | 109  | 1076 |  |          |       |
| September 1981 | 12 | 16   | 4    | 6                   | 10  | 11 | 16  | 14    | 7   | 4      | 100  | 6.3   | 1.9   | 11.5  | 9.6         | 8.4 | 122  | 1098 |  |          |       |
| March 1982     | 12 | 15   | 6    | 7                   | 14  | 10 | 14  | 12    | 5   | 6      | 100  | 5.2   | 1.6   | 10.0  | 8.4         | 6.8 | 94   | 1074 |  |          |       |
| September 1982 | 10 | 10   | 5    | 8                   | 15  | 10 | 15  | 13    | 8   | 6      | 100  | 5.4   | 1.8   | 10.1  | 8.3         | 7.5 | 98   | 1050 |  |          |       |
| March 1983     | 11 | 11   | 8    | 11                  | 14  | 9  | 13  | 11    | 5   | 7      | 100  | 4.8   | 1.0   | 9.7   | 8.7         | 6.3 | 89   | 1067 |  |          |       |
| September 1983 | 6  | 6    | 10   | 14                  | 17  | 9  | 13  | 10    | 9   | 5      | 100  | 4.9   | 2.4   | 9.6   | 7.2         | 6.8 | 80   | 1041 |  |          |       |
| March 1984     | 6  | 6    | 11   | 13                  | 19  | 10 | 14  | 10    | 7   | 5      | 100  | 5.0   | 2.6   | 9.2   | 6.6         | 7.3 | 88   | 1043 |  |          |       |
| September 1984 | 4  | 3    | 12   | 15                  | 19  | 11 | 13  | 11    | 6   | 5      | 100  | 5.0   | 2.8   | 9.4   | 6.6         | 7.1 | 68   | 980  |  |          |       |
| March 1985     | 6  | 5    | 14   | 17                  | 18  | 7  | 13  | 11    | 4   | 5      | 100  | 4.7   | 2.3   | 8.4   | 6.1         | 6.6 | 77   | 978  |  |          |       |
| September 1985 | 5  | 6    | 13   | 18                  | 18  | 8  | 11  | 10    | 5   | 6      | 100  | 4.7   | 2.4   | 8.3   | 5.9         | 6.6 | 85   | 1003 |  |          |       |
| June 1990      | 5  | 2    | 18   | 16                  | 21  | 9  | 10  | 8     | 8   | 3      | 100  | 4.6   | 2.3   | 7.0   | 4.6         | 6.0 | 65   | 687  |  |          |       |
| July 1990      | 5  | 2    | 19   | 17                  | 19  | 8  | 10  | 7     | 8   | 3      | 100  | 4.3   | 2.1   | 6.7   | 4.5         | 5.7 | 62   | 692  |  |          |       |
| August 1990    | 4  | 2    | 20   | 19                  | 19  | 8  | 11  | 8     | 6   | 3      | 100  | 4.3   | 2.2   | 7.0   | 4.7         | 6.0 | 58   | 689  |  |          |       |
| September 1990 | 3  | 2    | 19   | 19                  | 20  | 8  | 12  | 6     | 6   | 4      | 100  | 4.4   | 2.3   | 7.0   | 4.6         | 6.0 | 56   | 681  |  |          |       |
| October 1990   | 3  | 2    | 17   | 17                  | 21  | 9  | 13  | 8     | 7   | 3      | 100  | 4.7   | 2.5   | 7.6   | 5.1         | 6.6 | 72   | 691  |  |          |       |
| November 1990  | 4  | 2    | 16   | 17                  | 21  | 9  | 13  | 7     | 8   | 3      | 100  | 4.7   | 2.5   | 7.6   | 5.1         | 6.4 | 75   | 692  |  |          |       |
| December 1990  | 5  | 2    | 15   | 18                  | 19  | 10 | 12  | 9     | 7   | 3      | 100  | 4.7   | 2.5   | 8.1   | 5.6         | 6.6 | 78   | 710  |  |          |       |
| January 1991   | 4  | 2    | 16   | 19                  | 18  | 10 | 12  | 8     | 6   | 4      | 100  | 4.7   | 2.5   | 7.9   | 5.5         | 6.3 | 68   | 718  |  |          |       |
| February 1991  | 4  | 3    | 14   | 19                  | 19  | 9  | 13  | 9     | 7   | 3      | 100  | 4.7   | 2.6   | 8.8   | 6.3         | 6.6 | 76   | 727  |  |          |       |
| March 1991     | 4  | 3    | 15   | 20                  | 18  | 9  | 12  | 9     | 7   | 3      | 100  | 4.7   | 2.5   | 8.3   | 5.7         | 6.7 | 78   | 706  |  |          |       |
| April 1991     | 4  | 3    | 15   | 21                  | 18  | 9  | 12  | 9     | 5   | 2      | 100  | 4.5   | 2.5   | 8.0   | 5.5         | 6.5 | 71   | 704  |  |          |       |
| May 1991       | 4  | 4    | 19   | 20                  | 16  | 10 | 12  | 8     | 4   | 2      | 100  | 4.2   | 2.1   | 7.2   | 5.1         | 6.0 | 60   | 691  |  |          |       |
| June 1991      | 4  | 4    | 20   | 19                  | 17  | 9  | 12  | 7     | 5   | 2      | 100  | 4.1   | 2.0   | 6.9   | 4.9         | 5.8 | 62   | 702  |  |          |       |
| July 1991      | 4  | 3    | 21   | 18                  | 17  | 8  | 11  | 8     | 6   | 3      | 100  | 4.3   | 2.0   | 7.2   | 5.2         | 6.1 | 76   | 664  |  |          |       |
| August 1991    | 4  | 3    | 20   | 18                  | 20  | 6  | 10  | 9     | 7   | 3      | 100  | 4.5   | 2.2   | 7.1   | 4.9         | 6.5 | 87   | 653  |  |          |       |
| September 1991 | 5  | 3    | 19   | 18                  | 23  | 5  | 10  | 8     | 6   | 3      | 100  | 4.5   | 2.1   | 6.6   | 4.5         | 6.1 | 82   | 642  |  |          |       |
| October 1991   | 6  | 5    | 19   | 16                  | 23  | 5  | 10  | 7     | 6   | 2      | 100  | 4.4   | 2.0   | 6.3   | 4.3         | 6.0 | 85   | 660  |  |          |       |
| November 1991  | 6  | 5    | 19   | 17                  | 21  | 5  | 9   | 8     | 7   | 3      | 100  | 4.0   | 1.9   | 6.3   | 4.4         | 5.8 | 73   | 664  |  |          |       |
| December 1991  | 5  | 5    | 19   | 17                  | 19  | 6  | 10  | 8     | 8   | 3      | 100  | 3.9   | 1.9   | 6.4   | 4.5         | 5.8 | 72   | 670  |  |          |       |
| January 1992   | 6  | 5    | 18   | 19                  | 18  | 5  | 9   | 8     | 8   | 4      | 100  | 3.7   | 1.9   | 6.0   | 4.1         | 5.6 | 68   | 668  |  |          |       |
| February 1992  | 7  | 5    | 18   | 20                  | 19  | 5  | 8   | 8     | 7   | 3      | 100  | 3.8   | 1.9   | 5.8   | 3.9         | 5.3 | 60   | 662  |  |          |       |
| March 1992     | 7  | 6    | 18   | 21                  | 16  | 5  | 8   | 7     | 6   | 4      | 100  | 3.4   | 1.9   | 5.7   | 3.9         | 4.9 | 48   | 648  |  |          |       |
| April 1992     | 6  | 5    | 20   | 21                  | 17  | 6  | 9   | 6     | 7   | 4      | 100  | 3.4   | 1.9   | 5.7   | 3.8         | 4.7 | 41   | 655  |  |          |       |
| May 1992       | 5  | 5    | 19   | 21                  | 16  | 6  | 10  | 7     | 8   | 5      | 100  | 3.6   | 2.1   | 6.8   | 4.7         | 5.2 | 49   | 658  |  |          |       |
| June 1992      | 5  | 4    | 17   | 21                  | 16  | 6  | 10  | 7     | 9   | 5      | 100  | 3.7   | 2.1   | 6.8   | 4.8         | 5.4 | 55   | 652  |  |          |       |
| July 1992      | 5  | 6    | 15   | 20                  | 15  | 7  | 11  | 7     | 8   | 5      | 100  | 3.9   | 1.9   | 7.3   | 5.4         | 5.6 | 58   | 627  |  |          |       |
| August 1992    | 7  | 5    | 17   | 18                  | 18  | 7  | 11  | 6     | 8   | 4      | 100  | 4.0   | 1.7   | 6.3   | 4.7         | 5.3 | 53   | 629  |  |          |       |
| September 1992 | 7  | 5    | 16   | 19                  | 18  | 7  | 12  | 7     | 6   | 3      | 100  | 4.2   | 1.9   | 6.7   | 4.8         | 5.5 | 56   | 619  |  |          |       |
| October 1992   | 7  | 4    | 15   | 20                  | 19  | 5  | 12  | 7     | 7   | 5      | 100  | 4.3   | 2.2   | 7.0   | 4.8         | 5.9 | 61   | 642  |  |          |       |
| November 1992  | 6  | 4    | 16   | 22                  | 17  | 5  | 12  | 8     | 6   | 5      | 100  | 4.0   | 2.3   | 7.3   | 5.0         | 6.1 | 71   | 646  |  |          |       |
| December 1992  | 6  | 4    | 18   | 19                  | 17  | 5  | 10  | 8     | 8   | 5      | 100  | 3.9   | 2.0   | 6.8   | 4.9         | 6.1 | 85   | 637  |  |          |       |
| January 1993   | 7  | 4    | 21   | 18                  | 17  | 6  | 9   | 7     | 8   | 3      | 100  | 3.5   | 1.7   | 6.1   | 4.3         | 5.7 | 80   | 609  |  |          |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |       |        | Total | PERCENTILES |      |     |      |    | Variance | Cases |
|----------------|------|------|---------------------|-----|----|-----|-------|-----|-------|-------|--------|-------|-------------|------|-----|------|----|----------|-------|
|                |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Median |       | 25th        | 75th | Rng | Mean |    |          |       |
| February 1993  | 7    | 5    | 18                  | 17  | 17 | 7   | 8     | 8   | 9     | 4     | 100    | 3.8   | 1.7         | 6.0  | 4.3 | 6.1  | 91 | 586      |       |
| March 1993     | 6    | 5    | 19                  | 18  | 17 | 9   | 8     | 9   | 7     | 4     | 100    | 3.8   | 1.9         | 6.4  | 4.5 | 6.1  | 81 | 628      |       |
| April 1993     | 6    | 4    | 17                  | 20  | 17 | 8   | 8     | 8   | 9     | 3     | 100    | 3.9   | 2.1         | 6.4  | 4.3 | 6.1  | 80 | 638      |       |
| May 1993       | 5    | 3    | 19                  | 22  | 17 | 7   | 9     | 7   | 8     | 2     | 100    | 3.5   | 2.0         | 6.1  | 4.1 | 5.6  | 68 | 673      |       |
| June 1993      | 5    | 3    | 18                  | 22  | 17 | 7   | 10    | 8   | 8     | 3     | 100    | 3.8   | 2.1         | 6.3  | 4.2 | 5.9  | 69 | 641      |       |
| July 1993      | 6    | 3    | 18                  | 22  | 15 | 7   | 10    | 9   | 6     | 3     | 100    | 3.8   | 2.1         | 6.9  | 4.8 | 6.0  | 70 | 621      |       |
| August 1993    | 6    | 3    | 18                  | 22  | 16 | 7   | 10    | 8   | 7     | 3     | 100    | 3.7   | 2.0         | 6.6  | 4.5 | 5.6  | 58 | 588      |       |
| September 1993 | 6    | 2    | 21                  | 22  | 15 | 7   | 10    | 5   | 7     | 4     | 100    | 3.4   | 1.8         | 5.9  | 4.1 | 4.9  | 49 | 592      |       |
| October 1993   | 5    | 3    | 21                  | 22  | 17 | 8   | 9     | 5   | 7     | 4     | 100    | 3.5   | 1.9         | 5.8  | 3.8 | 4.8  | 42 | 612      |       |
| November 1993  | 7    | 2    | 20                  | 22  | 19 | 7   | 8     | 5   | 6     | 3     | 100    | 3.6   | 2.0         | 5.7  | 3.7 | 4.7  | 44 | 643      |       |
| December 1993  | 7    | 3    | 17                  | 23  | 19 | 6   | 8     | 6   | 8     | 3     | 100    | 3.7   | 2.1         | 5.8  | 3.7 | 5.1  | 55 | 638      |       |
| January 1994   | 7    | 3    | 17                  | 22  | 19 | 6   | 6     | 7   | 10    | 3     | 100    | 3.5   | 2.0         | 5.5  | 3.5 | 5.4  | 68 | 639      |       |
| February 1994  | 5    | 3    | 17                  | 23  | 18 | 6   | 7     | 7   | 9     | 4     | 100    | 3.5   | 2.1         | 5.6  | 3.4 | 5.7  | 68 | 604      |       |
| March 1994     | 4    | 3    | 19                  | 23  | 19 | 7   | 6     | 8   | 8     | 4     | 100    | 3.6   | 2.2         | 5.5  | 3.3 | 5.9  | 75 | 592      |       |
| April 1994     | 3    | 3    | 20                  | 26  | 17 | 6   | 8     | 7   | 7     | 3     | 100    | 3.5   | 2.2         | 5.4  | 3.3 | 5.8  | 72 | 572      |       |
| May 1994       | 5    | 4    | 20                  | 23  | 18 | 6   | 8     | 6   | 7     | 4     | 100    | 3.5   | 2.0         | 5.4  | 3.4 | 5.8  | 80 | 578      |       |
| June 1994      | 5    | 4    | 21                  | 22  | 18 | 5   | 9     | 5   | 6     | 5     | 100    | 3.4   | 1.9         | 5.4  | 3.5 | 5.3  | 63 | 594      |       |
| July 1994      | 5    | 5    | 20                  | 21  | 18 | 6   | 9     | 5   | 8     | 5     | 100    | 3.4   | 1.8         | 5.4  | 3.6 | 5.2  | 62 | 625      |       |
| August 1994    | 3    | 4    | 21                  | 22  | 18 | 6   | 8     | 6   | 8     | 4     | 100    | 3.4   | 2.0         | 5.4  | 3.4 | 5.7  | 67 | 615      |       |
| September 1994 | 3    | 4    | 20                  | 25  | 15 | 5   | 10    | 7   | 8     | 3     | 100    | 3.3   | 2.0         | 5.5  | 3.5 | 5.8  | 76 | 608      |       |
| October 1994   | 3    | 3    | 21                  | 25  | 17 | 4   | 9     | 7   | 7     | 3     | 100    | 3.4   | 2.1         | 5.5  | 3.4 | 5.7  | 68 | 578      |       |
| November 1994  | 4    | 3    | 21                  | 24  | 16 | 5   | 8     | 6   | 8     | 5     | 100    | 3.3   | 1.9         | 5.4  | 3.6 | 4.9  | 47 | 580      |       |
| December 1994  | 3    | 4    | 22                  | 24  | 18 | 5   | 6     | 5   | 8     | 4     | 100    | 3.2   | 1.8         | 5.2  | 3.4 | 4.6  | 36 | 580      |       |
| January 1995   | 3    | 5    | 23                  | 24  | 18 | 6   | 6     | 4   | 8     | 3     | 100    | 3.2   | 1.7         | 5.2  | 3.5 | 4.4  | 30 | 608      |       |
| February 1995  | 2    | 4    | 24                  | 26  | 18 | 5   | 7     | 4   | 8     | 2     | 100    | 3.2   | 1.8         | 5.1  | 3.2 | 4.4  | 33 | 625      |       |
| March 1995     | 3    | 3    | 22                  | 25  | 17 | 5   | 8     | 4   | 10    | 2     | 100    | 3.3   | 1.9         | 5.3  | 3.4 | 4.5  | 36 | 628      |       |
| April 1995     | 4    | 3    | 21                  | 23  | 19 | 5   | 9     | 4   | 10    | 2     | 100    | 3.7   | 2.0         | 5.4  | 3.4 | 4.8  | 40 | 619      |       |
| May 1995       | 4    | 2    | 21                  | 22  | 20 | 5   | 9     | 4   | 10    | 3     | 100    | 3.7   | 2.0         | 5.5  | 3.5 | 4.9  | 37 | 622      |       |
| June 1995      | 4    | 3    | 22                  | 20  | 19 | 5   | 10    | 5   | 10    | 3     | 100    | 3.7   | 2.0         | 5.3  | 3.4 | 4.9  | 31 | 612      |       |
| July 1995      | 3    | 3    | 23                  | 22  | 18 | 3   | 9     | 5   | 11    | 3     | 100    | 3.3   | 1.9         | 5.4  | 3.5 | 4.9  | 38 | 597      |       |
| August 1995    | 4    | 3    | 23                  | 23  | 18 | 3   | 8     | 5   | 11    | 2     | 100    | 3.3   | 1.8         | 5.3  | 3.5 | 4.9  | 41 | 587      |       |
| September 1995 | 3    | 3    | 22                  | 24  | 21 | 3   | 7     | 5   | 9     | 2     | 100    | 3.3   | 2.0         | 5.3  | 3.4 | 5.1  | 49 | 589      |       |
| October 1995   | 3    | 3    | 20                  | 26  | 20 | 4   | 7     | 4   | 10    | 3     | 100    | 3.3   | 2.1         | 5.2  | 3.1 | 4.7  | 35 | 610      |       |
| November 1995  | 3    | 2    | 23                  | 24  | 19 | 5   | 5     | 4   | 11    | 3     | 100    | 3.2   | 2.0         | 5.1  | 3.1 | 4.5  | 30 | 617      |       |
| December 1995  | 4    | 2    | 23                  | 24  | 18 | 7   | 6     | 3   | 11    | 3     | 100    | 3.2   | 2.0         | 5.1  | 3.1 | 4.2  | 20 | 632      |       |
| January 1996   | 5    | 2    | 25                  | 24  | 17 | 6   | 5     | 4   | 10    | 2     | 100    | 3.2   | 1.9         | 5.1  | 3.2 | 4.3  | 33 | 619      |       |
| February 1996  | 5    | 3    | 22                  | 24  | 18 | 5   | 7     | 4   | 11    | 2     | 100    | 3.5   | 1.9         | 5.2  | 3.2 | 4.7  | 35 | 635      |       |
| March 1996     | 4    | 4    | 21                  | 23  | 18 | 3   | 7     | 5   | 11    | 3     | 100    | 3.5   | 1.9         | 5.2  | 3.3 | 4.8  | 41 | 623      |       |
| April 1996     | 2    | 5    | 21                  | 22  | 19 | 4   | 8     | 5   | 12    | 3     | 100    | 3.5   | 2.0         | 5.3  | 3.3 | 5.0  | 41 | 643      |       |
| May 1996       | 2    | 4    | 22                  | 23  | 20 | 4   | 8     | 6   | 10    | 2     | 100    | 3.4   | 2.0         | 5.3  | 3.3 | 5.3  | 50 | 639      |       |
| June 1996      | 1    | 4    | 22                  | 25  | 20 | 4   | 8     | 6   | 10    | 1     | 100    | 3.4   | 2.1         | 5.4  | 3.2 | 5.3  | 48 | 654      |       |
| July 1996      | 2    | 4    | 22                  | 24  | 21 | 4   | 7     | 7   | 9     | 2     | 100    | 3.4   | 2.0         | 5.4  | 3.3 | 5.1  | 41 | 628      |       |
| August 1996    | 2    | 3    | 22                  | 25  | 20 | 5   | 6     | 6   | 8     | 4     | 100    | 3.4   | 2.1         | 5.4  | 3.2 | 5.2  | 41 | 623      |       |
| September 1996 | 3    | 3    | 22                  | 23  | 19 | 5   | 7     | 6   | 7     | 4     | 100    | 3.4   | 2.0         | 5.3  | 3.2 | 5.2  | 44 | 619      |       |
| October 1996   | 3    | 2    | 23                  | 22  | 19 | 5   | 7     | 5   | 9     | 3     | 100    | 3.4   | 2.0         | 5.3  | 3.2 | 5.2  | 51 | 636      |       |
| November 1996  | 4    | 2    | 25                  | 21  | 19 | 5   | 7     | 4   | 10    | 2     | 100    | 3.2   | 1.8         | 5.2  | 3.4 | 4.6  | 41 | 661      |       |
| December 1996  | 4    | 1    | 26                  | 21  | 20 | 4   | 6     | 4   | 12    | 3     | 100    | 3.1   | 1.8         | 5.1  | 3.3 | 4.5  | 43 | 662      |       |
| January 1997   | 3    | 1    | 27                  | 23  | 19 | 3   | 6     | 3   | 12    | 2     | 100    | 3.1   | 1.8         | 5.0  | 3.2 | 4.3  | 31 | 646      |       |
| February 1997  | 3    | 1    | 26                  | 23  | 19 | 4   | 6     | 3   | 12    | 3     | 100    | 3.2   | 1.9         | 5.0  | 3.1 | 4.4  | 30 | 615      |       |
| March 1997     | 3    | 2    | 25                  | 24  | 17 | 4   | 6     | 2   | 14    | 2     | 100    | 3.1   | 1.9         | 5.0  | 3.1 | 4.1  | 19 | 617      |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |        | DK,NA | Total | PERCENTILES |      |     |      |    | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|-----|------|----|----------|-------|
|                |      |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | Median |       |       | 25th        | 75th | Rng | Mean |    |          |       |
| April          | 1997 | 4    | 2    | 25                  | 24  | 17 | 4   | 6     | 2   | 13    | 3      | 100   | 3.1   | 1.9         | 5.0  | 3.2 | 3.9  | 19 | 651      |       |
| May            | 1997 | 3    | 2    | 26                  | 24  | 17 | 5   | 6     | 2   | 12    | 3      | 100   | 3.1   | 1.9         | 5.0  | 3.2 | 4.0  | 19 | 655      |       |
| June           | 1997 | 3    | 2    | 27                  | 23  | 19 | 4   | 6     | 3   | 10    | 3      | 100   | 3.2   | 1.9         | 5.0  | 3.2 | 4.1  | 21 | 663      |       |
| July           | 1997 | 3    | 3    | 27                  | 21  | 21 | 4   | 5     | 4   | 11    | 3      | 100   | 3.2   | 1.8         | 5.0  | 3.3 | 4.0  | 20 | 646      |       |
| August         | 1997 | 3    | 3    | 26                  | 19  | 20 | 3   | 5     | 4   | 14    | 3      | 100   | 3.2   | 1.7         | 5.2  | 3.4 | 4.1  | 19 | 644      |       |
| September      | 1997 | 3    | 4    | 24                  | 20  | 19 | 4   | 6     | 3   | 15    | 3      | 100   | 3.2   | 1.8         | 5.2  | 3.4 | 4.1  | 15 | 618      |       |
| October        | 1997 | 3    | 3    | 23                  | 22  | 17 | 4   | 6     | 3   | 14    | 3      | 100   | 3.2   | 1.9         | 5.3  | 3.4 | 4.2  | 17 | 616      |       |
| November       | 1997 | 4    | 3    | 24                  | 23  | 18 | 6   | 5     | 4   | 11    | 2      | 100   | 3.2   | 1.9         | 5.1  | 3.3 | 4.1  | 17 | 627      |       |
| December       | 1997 | 3    | 4    | 25                  | 22  | 18 | 5   | 7     | 3   | 11    | 3      | 100   | 3.2   | 1.9         | 5.2  | 3.3 | 4.2  | 19 | 661      |       |
| January        | 1998 | 2    | 6    | 25                  | 21  | 16 | 6   | 7     | 3   | 10    | 4      | 100   | 3.1   | 1.8         | 5.1  | 3.3 | 4.1  | 17 | 650      |       |
| February       | 1998 | 3    | 6    | 23                  | 23  | 14 | 5   | 9     | 1   | 13    | 4      | 100   | 3.1   | 1.8         | 5.1  | 3.3 | 3.9  | 14 | 629      |       |
| March          | 1998 | 3    | 7    | 24                  | 23  | 12 | 5   | 7     | 1   | 14    | 5      | 100   | 2.9   | 1.6         | 4.9  | 3.3 | 3.5  | 11 | 600      |       |
| April          | 1998 | 3    | 5    | 25                  | 20  | 12 | 4   | 7     | 1   | 18    | 5      | 100   | 2.9   | 1.6         | 5.0  | 3.4 | 3.6  | 11 | 599      |       |
| May            | 1998 | 2    | 5    | 28                  | 19  | 13 | 4   | 6     | 1   | 17    | 5      | 100   | 2.8   | 1.5         | 4.9  | 3.4 | 3.5  | 10 | 601      |       |
| June           | 1998 | 3    | 4    | 27                  | 19  | 15 | 4   | 7     | 1   | 17    | 4      | 100   | 2.9   | 1.6         | 5.0  | 3.4 | 3.6  | 9  | 604      |       |
| July           | 1998 | 3    | 4    | 28                  | 22  | 14 | 4   | 6     | 1   | 15    | 3      | 100   | 2.9   | 1.6         | 4.9  | 3.3 | 3.4  | 9  | 554      |       |
| August         | 1998 | 3    | 5    | 27                  | 22  | 14 | 3   | 6     | 1   | 16    | 4      | 100   | 2.9   | 1.5         | 4.9  | 3.4 | 3.3  | 9  | 539      |       |
| September      | 1998 | 3    | 4    | 26                  | 23  | 13 | 3   | 6     | 1   | 18    | 5      | 100   | 2.9   | 1.6         | 4.8  | 3.2 | 3.5  | 9  | 531      |       |
| October        | 1998 | 2    | 3    | 26                  | 24  | 13 | 2   | 6     | 1   | 18    | 5      | 100   | 2.9   | 1.6         | 4.8  | 3.1 | 3.5  | 10 | 575      |       |
| November       | 1998 | 2    | 3    | 26                  | 25  | 13 | 3   | 6     | 1   | 17    | 3      | 100   | 2.9   | 1.7         | 4.8  | 3.1 | 3.6  | 10 | 574      |       |
| December       | 1998 | 3    | 3    | 29                  | 25  | 15 | 3   | 5     | 1   | 13    | 3      | 100   | 2.9   | 1.5         | 4.8  | 3.3 | 3.4  | 10 | 549      |       |
| January        | 1999 | 4    | 3    | 27                  | 22  | 15 | 4   | 6     | 1   | 14    | 4      | 100   | 3.0   | 1.5         | 4.9  | 3.4 | 3.5  | 11 | 533      |       |
| February       | 1999 | 4    | 3    | 28                  | 20  | 17 | 3   | 7     | 1   | 13    | 6      | 100   | 3.0   | 1.5         | 5.0  | 3.5 | 3.5  | 11 | 545      |       |
| March          | 1999 | 4    | 3    | 28                  | 18  | 15 | 2   | 9     | 1   | 14    | 5      | 100   | 2.9   | 1.5         | 5.0  | 3.5 | 3.5  | 14 | 564      |       |
| April          | 1999 | 4    | 2    | 28                  | 23  | 14 | 2   | 7     | 1   | 14    | 4      | 100   | 2.8   | 1.5         | 4.8  | 3.3 | 3.3  | 11 | 571      |       |
| May            | 1999 | 3    | 3    | 26                  | 24  | 14 | 2   | 8     | 2   | 15    | 3      | 100   | 3.0   | 1.7         | 4.9  | 3.2 | 3.6  | 13 | 551      |       |
| June           | 1999 | 2    | 3    | 25                  | 25  | 12 | 4   | 9     | 1   | 15    | 4      | 100   | 3.1   | 1.8         | 5.0  | 3.2 | 3.8  | 12 | 548      |       |
| July           | 1999 | 3    | 3    | 24                  | 22  | 14 | 3   | 11    | 1   | 15    | 4      | 100   | 3.1   | 1.8         | 5.1  | 3.4 | 3.9  | 14 | 557      |       |
| August         | 1999 | 3    | 3    | 27                  | 22  | 12 | 4   | 10    | 1   | 14    | 5      | 100   | 3.0   | 1.6         | 5.0  | 3.5 | 3.7  | 14 | 570      |       |
| September      | 1999 | 3    | 3    | 27                  | 22  | 14 | 2   | 9     | 2   | 14    | 4      | 100   | 3.0   | 1.6         | 4.9  | 3.3 | 3.8  | 12 | 587      |       |
| October        | 1999 | 2    | 4    | 27                  | 21  | 14 | 2   | 8     | 2   | 16    | 4      | 100   | 3.0   | 1.6         | 4.9  | 3.3 | 3.8  | 11 | 585      |       |
| November       | 1999 | 2    | 3    | 25                  | 20  | 16 | 3   | 8     | 1   | 17    | 5      | 100   | 3.1   | 1.7         | 5.0  | 3.3 | 3.7  | 10 | 561      |       |
| December       | 1999 | 4    | 3    | 24                  | 22  | 14 | 4   | 7     | 0   | 18    | 5      | 100   | 3.1   | 1.6         | 5.0  | 3.3 | 3.5  | 10 | 555      |       |
| January        | 2000 | 3    | 2    | 23                  | 23  | 13 | 5   | 8     | 0   | 19    | 4      | 100   | 3.1   | 1.8         | 5.2  | 3.3 | 3.7  | 10 | 570      |       |
| February       | 2000 | 3    | 2    | 24                  | 23  | 14 | 3   | 9     | 0   | 19    | 4      | 100   | 3.1   | 1.8         | 5.1  | 3.3 | 3.7  | 10 | 593      |       |
| March          | 2000 | 2    | 3    | 23                  | 20  | 15 | 3   | 11    | 1   | 19    | 4      | 100   | 3.2   | 1.8         | 5.3  | 3.5 | 4.0  | 12 | 596      |       |
| April          | 2000 | 3    | 4    | 24                  | 20  | 14 | 4   | 8     | 1   | 19    | 3      | 100   | 3.1   | 1.6         | 5.1  | 3.5 | 3.8  | 12 | 589      |       |
| May            | 2000 | 3    | 4    | 25                  | 21  | 14 | 4   | 7     | 2   | 17    | 4      | 100   | 3.0   | 1.5         | 5.0  | 3.5 | 3.7  | 12 | 571      |       |
| June           | 2000 | 3    | 2    | 27                  | 23  | 12 | 3   | 7     | 1   | 17    | 4      | 100   | 2.9   | 1.5         | 4.9  | 3.4 | 3.5  | 11 | 561      |       |
| July           | 2000 | 3    | 2    | 28                  | 23  | 14 | 4   | 8     | 1   | 13    | 4      | 100   | 3.0   | 1.6         | 5.0  | 3.4 | 3.6  | 12 | 561      |       |
| August         | 2000 | 5    | 3    | 26                  | 23  | 14 | 4   | 9     | 1   | 13    | 3      | 100   | 3.0   | 1.6         | 5.0  | 3.4 | 3.6  | 13 | 572      |       |
| September      | 2000 | 4    | 4    | 24                  | 21  | 15 | 5   | 8     | 1   | 14    | 3      | 100   | 3.1   | 1.7         | 5.1  | 3.3 | 3.8  | 12 | 572      |       |
| October        | 2000 | 4    | 4    | 25                  | 21  | 14 | 4   | 8     | 2   | 14    | 4      | 100   | 3.0   | 1.7         | 5.0  | 3.3 | 3.8  | 14 | 556      |       |
| November       | 2000 | 3    | 3    | 27                  | 19  | 13 | 4   | 8     | 3   | 16    | 4      | 100   | 3.0   | 1.6         | 5.1  | 3.5 | 4.0  | 16 | 546      |       |
| December       | 2000 | 2    | 3    | 30                  | 20  | 13 | 3   | 8     | 3   | 13    | 4      | 100   | 2.9   | 1.5         | 5.1  | 3.5 | 4.0  | 17 | 557      |       |
| January        | 2001 | 2    | 3    | 27                  | 19  | 15 | 3   | 8     | 3   | 17    | 3      | 100   | 3.0   | 1.7         | 5.1  | 3.4 | 4.1  | 16 | 554      |       |
| February       | 2001 | 2    | 3    | 25                  | 19  | 16 | 3   | 7     | 2   | 19    | 5      | 100   | 3.1   | 1.8         | 5.0  | 3.3 | 4.0  | 13 | 562      |       |
| March          | 2001 | 3    | 4    | 21                  | 17  | 18 | 3   | 7     | 2   | 20    | 5      | 100   | 3.3   | 1.9         | 5.1  | 3.2 | 4.0  | 13 | 507      |       |
| April          | 2001 | 4    | 3    | 22                  | 19  | 19 | 3   | 7     | 1   | 17    | 4      | 100   | 3.2   | 1.9         | 5.1  | 3.2 | 3.9  | 13 | 503      |       |
| May            | 2001 | 4    | 3    | 21                  | 21  | 18 | 3   | 7     | 2   | 16    | 4      | 100   | 3.2   | 1.9         | 5.1  | 3.2 | 3.9  | 13 | 502      |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |       |        | Total | PERCENTILES |      |     |      |    | Variance | Cases |
|----------------|------|------|---------------------|-----|----|-----|-------|-----|-------|-------|--------|-------|-------------|------|-----|------|----|----------|-------|
|                |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Median |       | 25th        | 75th | Rng | Mean |    |          |       |
| June 2001      | 3    | 4    | 24                  | 23  | 15 | 3   | 9     | 2   | 14    | 4     | 100    | 3.1   | 1.8         | 5.2  | 3.3 | 4.0  | 13 | 559      |       |
| July 2001      | 3    | 4    | 23                  | 23  | 14 | 4   | 8     | 2   | 16    | 4     | 100    | 3.1   | 1.8         | 5.2  | 3.4 | 4.1  | 15 | 569      |       |
| August 2001    | 3    | 4    | 25                  | 22  | 14 | 4   | 7     | 2   | 13    | 5     | 100    | 3.0   | 1.6         | 5.1  | 3.5 | 3.9  | 15 | 560      |       |
| September 2001 | 4    | 4    | 24                  | 21  | 15 | 4   | 6     | 2   | 15    | 5     | 100    | 3.0   | 1.4         | 5.0  | 3.6 | 3.7  | 15 | 526      |       |
| October 2001   | 4    | 6    | 24                  | 19  | 14 | 3   | 6     | 2   | 16    | 6     | 100    | 2.9   | 1.3         | 4.9  | 3.6 | 3.4  | 12 | 515      |       |
| November 2001  | 4    | 7    | 21                  | 19  | 14 | 3   | 6     | 1   | 18    | 6     | 100    | 3.0   | 1.5         | 4.9  | 3.4 | 3.5  | 11 | 527      |       |
| December 2001  | 4    | 7    | 20                  | 19  | 15 | 2   | 6     | 1   | 19    | 8     | 100    | 3.0   | 1.5         | 4.9  | 3.4 | 3.5  | 11 | 556      |       |
| January 2002   | 3    | 6    | 21                  | 19  | 14 | 2   | 6     | 1   | 19    | 9     | 100    | 3.0   | 1.6         | 4.9  | 3.2 | 3.6  | 11 | 556      |       |
| February 2002  | 4    | 5    | 21                  | 19  | 13 | 2   | 5     | 1   | 19    | 10    | 100    | 2.9   | 1.4         | 4.8  | 3.4 | 3.4  | 10 | 530      |       |
| March 2002     | 3    | 5    | 23                  | 20  | 12 | 2   | 6     | 1   | 19    | 9     | 100    | 2.8   | 1.5         | 4.7  | 3.2 | 3.4  | 9  | 516      |       |
| April 2002     | 4    | 4    | 23                  | 19  | 14 | 2   | 5     | 1   | 20    | 8     | 100    | 2.9   | 1.5         | 4.9  | 3.3 | 3.4  | 11 | 520      |       |
| May 2002       | 2    | 3    | 24                  | 21  | 16 | 2   | 6     | 2   | 18    | 7     | 100    | 3.0   | 1.8         | 5.0  | 3.1 | 3.7  | 12 | 544      |       |
| June 2002      | 3    | 3    | 25                  | 20  | 15 | 2   | 5     | 1   | 18    | 7     | 100    | 2.9   | 1.6         | 5.0  | 3.3 | 3.5  | 11 | 542      |       |
| July 2002      | 3    | 3    | 26                  | 20  | 15 | 3   | 6     | 1   | 17    | 6     | 100    | 2.9   | 1.7         | 5.0  | 3.4 | 3.6  | 11 | 535      |       |
| August 2002    | 4    | 3    | 23                  | 19  | 15 | 3   | 6     | 1   | 19    | 5     | 100    | 2.9   | 1.6         | 5.0  | 3.4 | 3.6  | 11 | 533      |       |
| September 2002 | 4    | 5    | 23                  | 21  | 14 | 3   | 6     | 2   | 19    | 4     | 100    | 3.0   | 1.7         | 4.9  | 3.2 | 3.6  | 11 | 531      |       |
| October 2002   | 3    | 5    | 23                  | 23  | 13 | 3   | 6     | 1   | 19    | 4     | 100    | 2.9   | 1.7         | 4.9  | 3.1 | 3.6  | 10 | 546      |       |
| November 2002  | 2    | 6    | 25                  | 20  | 13 | 3   | 6     | 1   | 18    | 5     | 100    | 2.9   | 1.6         | 4.9  | 3.2 | 3.6  | 11 | 538      |       |
| December 2002  | 3    | 5    | 24                  | 20  | 13 | 4   | 7     | 1   | 18    | 5     | 100    | 3.0   | 1.5         | 4.9  | 3.4 | 3.6  | 11 | 536      |       |
| January 2003   | 4    | 6    | 23                  | 22  | 13 | 3   | 7     | 1   | 17    | 4     | 100    | 3.0   | 1.5         | 4.8  | 3.3 | 3.5  | 11 | 525      |       |
| February 2003  | 5    | 5    | 26                  | 22  | 11 | 2   | 6     | 1   | 19    | 3     | 100    | 2.7   | 1.3         | 4.6  | 3.2 | 3.2  | 10 | 537      |       |
| March 2003     | 7    | 5    | 24                  | 20  | 12 | 2   | 5     | 1   | 20    | 3     | 100    | 2.7   | 1.3         | 4.7  | 3.3 | 3.1  | 11 | 542      |       |
| April 2003     | 8    | 5    | 25                  | 19  | 12 | 2   | 6     | 1   | 19    | 3     | 100    | 2.7   | 1.3         | 4.6  | 3.3 | 3.1  | 12 | 537      |       |
| May 2003       | 8    | 6    | 23                  | 18  | 14 | 2   | 7     | 1   | 17    | 3     | 100    | 2.8   | 1.3         | 4.9  | 3.6 | 3.2  | 13 | 516      |       |
| June 2003      | 6    | 6    | 26                  | 19  | 12 | 3   | 8     | 1   | 16    | 3     | 100    | 2.7   | 1.2         | 4.8  | 3.5 | 3.3  | 13 | 498      |       |
| July 2003      | 6    | 6    | 24                  | 17  | 15 | 3   | 8     | 1   | 17    | 3     | 100    | 2.9   | 1.3         | 5.1  | 3.8 | 3.4  | 13 | 503      |       |
| August 2003    | 6    | 5    | 24                  | 16  | 13 | 4   | 7     | 1   | 20    | 4     | 100    | 2.8   | 1.3         | 5.1  | 3.8 | 3.3  | 14 | 528      |       |
| September 2003 | 5    | 5    | 23                  | 16  | 13 | 4   | 7     | 1   | 20    | 4     | 100    | 2.8   | 1.3         | 5.2  | 3.9 | 3.4  | 14 | 538      |       |
| October 2003   | 5    | 4    | 25                  | 18  | 11 | 5   | 7     | 1   | 20    | 4     | 100    | 2.8   | 1.3         | 5.1  | 3.7 | 3.4  | 13 | 525      |       |
| November 2003  | 4    | 3    | 24                  | 22  | 12 | 5   | 6     | 1   | 18    | 4     | 100    | 3.0   | 1.5         | 5.0  | 3.5 | 3.4  | 10 | 497      |       |
| December 2003  | 3    | 4    | 24                  | 23  | 13 | 4   | 6     | 1   | 17    | 4     | 100    | 3.0   | 1.6         | 4.9  | 3.3 | 3.5  | 11 | 489      |       |
| January 2004   | 2    | 5    | 25                  | 23  | 13 | 3   | 7     | 1   | 18    | 3     | 100    | 3.0   | 1.7         | 4.8  | 3.2 | 3.6  | 10 | 507      |       |
| February 2004  | 4    | 5    | 23                  | 21  | 14 | 2   | 8     | 2   | 18    | 3     | 100    | 3.0   | 1.6         | 5.0  | 3.5 | 3.6  | 13 | 516      |       |
| March 2004     | 4    | 4    | 23                  | 19  | 15 | 3   | 8     | 1   | 22    | 3     | 100    | 3.1   | 1.7         | 5.1  | 3.4 | 3.7  | 11 | 535      |       |
| April 2004     | 4    | 4    | 23                  | 18  | 16 | 3   | 7     | 1   | 20    | 4     | 100    | 3.1   | 1.7         | 5.1  | 3.4 | 3.6  | 11 | 531      |       |
| May 2004       | 3    | 4    | 24                  | 19  | 15 | 3   | 7     | 1   | 20    | 3     | 100    | 3.0   | 1.6         | 5.0  | 3.4 | 3.7  | 11 | 544      |       |
| June 2004      | 3    | 6    | 26                  | 21  | 13 | 3   | 8     | 1   | 16    | 3     | 100    | 2.9   | 1.5         | 5.0  | 3.5 | 3.6  | 11 | 523      |       |
| July 2004      | 4    | 5    | 25                  | 23  | 11 | 3   | 8     | 1   | 18    | 3     | 100    | 2.9   | 1.4         | 4.8  | 3.3 | 3.5  | 12 | 510      |       |
| August 2004    | 4    | 4    | 27                  | 23  | 11 | 3   | 7     | 1   | 17    | 2     | 100    | 2.8   | 1.5         | 4.7  | 3.2 | 3.4  | 12 | 504      |       |
| September 2004 | 4    | 2    | 26                  | 23  | 12 | 3   | 7     | 2   | 19    | 3     | 100    | 2.8   | 1.5         | 4.7  | 3.2 | 3.5  | 13 | 516      |       |
| October 2004   | 3    | 3    | 28                  | 20  | 13 | 4   | 6     | 2   | 17    | 3     | 100    | 2.8   | 1.5         | 4.9  | 3.4 | 3.6  | 12 | 533      |       |
| November 2004  | 3    | 4    | 28                  | 20  | 13 | 3   | 8     | 1   | 17    | 3     | 100    | 2.8   | 1.5         | 4.9  | 3.4 | 3.6  | 12 | 543      |       |
| December 2004  | 4    | 5    | 28                  | 21  | 12 | 4   | 7     | 1   | 16    | 2     | 100    | 2.7   | 1.3         | 4.8  | 3.4 | 3.3  | 11 | 523      |       |
| January 2005   | 5    | 4    | 28                  | 22  | 11 | 4   | 7     | 1   | 17    | 1     | 100    | 2.8   | 1.3         | 4.7  | 3.4 | 3.2  | 12 | 501      |       |
| February 2005  | 6    | 3    | 27                  | 22  | 14 | 4   | 5     | 1   | 16    | 1     | 100    | 2.9   | 1.4         | 4.8  | 3.4 | 3.2  | 11 | 495      |       |
| March 2005     | 4    | 3    | 27                  | 19  | 16 | 5   | 6     | 1   | 18    | 1     | 100    | 3.0   | 1.5         | 5.0  | 3.5 | 3.5  | 10 | 513      |       |
| April 2005     | 3    | 3    | 26                  | 20  | 17 | 5   | 7     | 0   | 18    | 1     | 100    | 3.1   | 1.6         | 5.0  | 3.4 | 3.5  | 9  | 529      |       |
| May 2005       | 2    | 3    | 27                  | 19  | 17 | 5   | 8     | 1   | 17    | 1     | 100    | 3.1   | 1.6         | 5.1  | 3.5 | 3.7  | 9  | 511      |       |
| June 2005      | 4    | 3    | 28                  | 20  | 20 | 4   | 7     | 0   | 12    | 2     | 100    | 3.1   | 1.5         | 5.0  | 3.4 | 3.4  | 9  | 486      |       |
| July 2005      | 4    | 3    | 26                  | 20  | 22 | 4   | 7     | 1   | 13    | 1     | 100    | 3.2   | 1.7         | 5.0  | 3.3 | 3.6  | 9  | 500      |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |       |        | Total | PERCENTILES |      |     |      |    | Variance | Cases |
|----------------|------|------|---------------------|-----|----|-----|-------|-----|-------|-------|--------|-------|-------------|------|-----|------|----|----------|-------|
|                |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Median |       | 25th        | 75th | Rng | Mean |    |          |       |
| August 2005    | 5    | 3    | 23                  | 22  | 21 | 4   | 7     | 1   | 14    | 1     | 100    | 3.2   | 1.7         | 5.1  | 3.3 | 3.6  | 11 | 515      |       |
| September 2005 | 4    | 2    | 21                  | 25  | 17 | 4   | 7     | 2   | 17    | 1     | 100    | 3.3   | 1.9         | 5.2  | 3.3 | 3.9  | 12 | 535      |       |
| October 2005   | 5    | 3    | 21                  | 23  | 14 | 4   | 9     | 2   | 18    | 1     | 100    | 3.3   | 1.8         | 5.5  | 3.7 | 4.1  | 15 | 527      |       |
| November 2005  | 5    | 4    | 20                  | 24  | 14 | 4   | 9     | 2   | 17    | 1     | 100    | 3.2   | 1.8         | 5.4  | 3.6 | 3.9  | 14 | 509      |       |
| December 2005  | 5    | 5    | 22                  | 22  | 17 | 4   | 9     | 2   | 14    | 1     | 100    | 3.2   | 1.5         | 5.3  | 3.7 | 3.8  | 14 | 498      |       |
| January 2006   | 6    | 4    | 22                  | 24  | 18 | 3   | 8     | 2   | 13    | 1     | 100    | 3.1   | 1.6         | 5.0  | 3.4 | 3.6  | 15 | 495      |       |
| February 2006  | 5    | 2    | 25                  | 23  | 17 | 2   | 9     | 2   | 13    | 1     | 100    | 3.1   | 1.6         | 5.0  | 3.4 | 3.7  | 15 | 519      |       |
| March 2006     | 4    | 2    | 24                  | 24  | 15 | 3   | 8     | 2   | 15    | 2     | 100    | 3.0   | 1.8         | 5.0  | 3.2 | 3.7  | 14 | 528      |       |
| April 2006     | 4    | 3    | 25                  | 22  | 15 | 4   | 6     | 2   | 17    | 2     | 100    | 3.0   | 1.7         | 5.0  | 3.2 | 3.7  | 13 | 518      |       |
| May 2006       | 4    | 5    | 24                  | 21  | 16 | 5   | 6     | 2   | 17    | 1     | 100    | 3.0   | 1.7         | 5.0  | 3.3 | 3.7  | 14 | 499      |       |
| June 2006      | 5    | 5    | 23                  | 21  | 14 | 6   | 8     | 2   | 15    | 1     | 100    | 3.1   | 1.6         | 5.1  | 3.5 | 3.7  | 15 | 508      |       |
| July 2006      | 3    | 6    | 24                  | 23  | 16 | 6   | 7     | 1   | 11    | 2     | 100    | 3.1   | 1.5         | 5.1  | 3.5 | 3.6  | 13 | 502      |       |
| August 2006    | 4    | 5    | 23                  | 22  | 18 | 5   | 7     | 2   | 12    | 2     | 100    | 3.3   | 1.6         | 5.1  | 3.5 | 3.7  | 13 | 522      |       |
| September 2006 | 4    | 3    | 23                  | 24  | 21 | 4   | 6     | 1   | 12    | 2     | 100    | 3.3   | 1.7         | 5.0  | 3.3 | 3.6  | 11 | 526      |       |
| October 2006   | 5    | 2    | 23                  | 24  | 20 | 4   | 7     | 1   | 12    | 2     | 100    | 3.3   | 1.9         | 5.0  | 3.2 | 3.7  | 12 | 538      |       |
| November 2006  | 4    | 3    | 24                  | 25  | 18 | 5   | 6     | 2   | 11    | 2     | 100    | 3.2   | 1.8         | 5.0  | 3.2 | 3.7  | 10 | 518      |       |
| December 2006  | 4    | 4    | 24                  | 22  | 18 | 4   | 8     | 2   | 11    | 2     | 100    | 3.2   | 1.6         | 5.1  | 3.5 | 3.8  | 12 | 520      |       |
| January 2007   | 3    | 6    | 25                  | 23  | 15 | 4   | 10    | 1   | 11    | 2     | 100    | 3.1   | 1.5         | 5.0  | 3.6 | 3.7  | 12 | 525      |       |
| February 2007  | 3    | 5    | 25                  | 25  | 13 | 4   | 10    | 1   | 13    | 1     | 100    | 3.1   | 1.6         | 5.0  | 3.4 | 3.7  | 11 | 534      |       |
| March 2007     | 3    | 4    | 25                  | 27  | 12 | 5   | 9     | 1   | 13    | 2     | 100    | 3.0   | 1.7         | 4.9  | 3.2 | 3.7  | 10 | 517      |       |
| April 2007     | 4    | 3    | 26                  | 24  | 15 | 3   | 7     | 1   | 14    | 1     | 100    | 3.0   | 1.8         | 4.9  | 3.1 | 3.7  | 9  | 530      |       |
| May 2007       | 5    | 3    | 24                  | 22  | 16 | 3   | 7     | 2   | 15    | 2     | 100    | 3.1   | 1.8         | 5.0  | 3.3 | 3.8  | 13 | 504      |       |
| June 2007      | 5    | 3    | 25                  | 20  | 18 | 2   | 6     | 2   | 17    | 2     | 100    | 3.1   | 1.7         | 5.1  | 3.3 | 3.7  | 13 | 520      |       |
| July 2007      | 4    | 3    | 23                  | 21  | 17 | 3   | 6     | 3   | 18    | 2     | 100    | 3.1   | 1.7         | 5.2  | 3.4 | 3.8  | 13 | 507      |       |
| August 2007    | 3    | 3    | 24                  | 23  | 17 | 3   | 6     | 1   | 18    | 2     | 100    | 3.1   | 1.7         | 5.1  | 3.4 | 3.7  | 10 | 542      |       |
| September 2007 | 3    | 4    | 23                  | 24  | 15 | 2   | 7     | 2   | 18    | 2     | 100    | 3.1   | 1.7         | 5.1  | 3.3 | 3.8  | 11 | 529      |       |
| October 2007   | 3    | 4    | 23                  | 24  | 15 | 2   | 7     | 1   | 18    | 2     | 100    | 3.1   | 1.8         | 5.1  | 3.2 | 3.8  | 10 | 519      |       |
| November 2007  | 3    | 3    | 22                  | 24  | 15 | 2   | 8     | 2   | 19    | 2     | 100    | 3.1   | 1.8         | 5.1  | 3.2 | 3.8  | 12 | 467      |       |
| December 2007  | 4    | 2    | 22                  | 24  | 16 | 3   | 8     | 2   | 17    | 2     | 100    | 3.1   | 1.8         | 5.0  | 3.2 | 3.8  | 12 | 467      |       |
| January 2008   | 4    | 3    | 22                  | 22  | 19 | 3   | 9     | 1   | 16    | 2     | 100    | 3.3   | 1.8         | 5.1  | 3.3 | 3.8  | 12 | 477      |       |
| February 2008  | 5    | 3    | 21                  | 20  | 20 | 4   | 9     | 2   | 14    | 1     | 100    | 3.3   | 1.8         | 5.2  | 3.4 | 3.9  | 13 | 514      |       |
| March 2008     | 7    | 5    | 21                  | 19  | 18 | 4   | 9     | 2   | 16    | 1     | 100    | 3.2   | 1.7         | 5.1  | 3.4 | 3.7  | 13 | 500      |       |
| April 2008     | 9    | 6    | 18                  | 18  | 16 | 5   | 8     | 2   | 17    | 1     | 100    | 3.1   | 1.5         | 5.2  | 3.7 | 3.7  | 15 | 494      |       |
| May 2008       | 9    | 6    | 17                  | 17  | 15 | 5   | 10    | 1   | 18    | 1     | 100    | 3.5   | 1.5         | 6.1  | 4.6 | 3.8  | 16 | 478      |       |
| June 2008      | 10   | 5    | 14                  | 17  | 15 | 5   | 11    | 2   | 19    | 2     | 100    | 3.8   | 1.7         | 6.3  | 4.6 | 4.1  | 19 | 488      |       |
| July 2008      | 9    | 5    | 13                  | 19  | 15 | 5   | 12    | 2   | 17    | 2     | 100    | 4.0   | 1.8         | 6.3  | 4.6 | 4.3  | 18 | 492      |       |
| August 2008    | 8    | 5    | 13                  | 20  | 16 | 5   | 12    | 3   | 17    | 1     | 100    | 4.0   | 1.8         | 6.1  | 4.3 | 4.4  | 17 | 488      |       |
| September 2008 | 9    | 7    | 15                  | 19  | 15 | 4   | 12    | 2   | 15    | 2     | 100    | 3.6   | 1.5         | 6.0  | 4.5 | 4.0  | 16 | 465      |       |
| October 2008   | 8    | 7    | 17                  | 20  | 15 | 4   | 11    | 1   | 15    | 2     | 100    | 3.4   | 1.5         | 5.8  | 4.3 | 3.8  | 15 | 476      |       |
| November 2008  | 12   | 8    | 19                  | 18  | 16 | 3   | 7     | 1   | 12    | 3     | 100    | 2.8   | 0.9         | 5.1  | 4.2 | 3.1  | 16 | 475      |       |
| December 2008  | 12   | 9    | 20                  | 18  | 16 | 4   | 7     | 1   | 11    | 3     | 100    | 2.7   | 0.8         | 5.0  | 4.1 | 2.8  | 16 | 492      |       |
| January 2009   | 13   | 9    | 20                  | 18  | 15 | 3   | 8     | 1   | 11    | 4     | 100    | 2.6   | 0.7         | 5.0  | 4.2 | 2.9  | 19 | 481      |       |
| February 2009  | 10   | 9    | 18                  | 22  | 13 | 2   | 7     | 2   | 12    | 5     | 100    | 2.8   | 1.1         | 4.9  | 3.7 | 3.2  | 21 | 481      |       |
| March 2009     | 10   | 7    | 17                  | 21  | 13 | 2   | 7     | 3   | 16    | 5     | 100    | 2.9   | 1.2         | 5.0  | 3.8 | 3.4  | 21 | 474      |       |
| April 2009     | 10   | 8    | 21                  | 19  | 13 | 2   | 7     | 3   | 13    | 4     | 100    | 2.7   | 1.1         | 4.9  | 3.9 | 3.2  | 21 | 447      |       |
| May 2009       | 9    | 8    | 22                  | 20  | 12 | 3   | 7     | 2   | 13    | 4     | 100    | 2.7   | 1.0         | 4.9  | 3.9 | 3.1  | 18 | 460      |       |
| June 2009      | 8    | 9    | 22                  | 21  | 15 | 4   | 8     | 2   | 9     | 3     | 100    | 2.8   | 1.2         | 5.0  | 3.9 | 3.2  | 16 | 448      |       |
| July 2009      | 8    | 7    | 17                  | 23  | 16 | 3   | 9     | 2   | 11    | 3     | 100    | 3.1   | 1.5         | 5.3  | 3.8 | 3.5  | 16 | 474      |       |
| August 2009    | 9    | 7    | 19                  | 21  | 16 | 4   | 9     | 2   | 11    | 2     | 100    | 3.0   | 1.4         | 5.3  | 3.9 | 3.5  | 16 | 473      |       |
| September 2009 | 10   | 6    | 20                  | 21  | 14 | 3   | 8     | 2   | 12    | 3     | 100    | 2.9   | 1.4         | 5.2  | 3.8 | 3.3  | 18 | 488      |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |        | DK,NA | Total | PERCENTILES |      |     |      |    | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|-----|------|----|----------|-------|
|                |      |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | Median |       |       | 25th        | 75th | Rng | Mean |    |          |       |
| October        | 2009 | 8    | 6    | 25                  | 23  | 13 | 4   | 7     | 2   | 9     | 3      | 100   | 2.8   | 1.3         | 4.8  | 3.6 | 3.2  | 15 | 454      |       |
| November       | 2009 | 6    | 5    | 25                  | 25  | 15 | 3   | 8     | 1   | 8     | 3      | 100   | 2.9   | 1.5         | 4.8  | 3.3 | 3.2  | 13 | 451      |       |
| December       | 2009 | 6    | 5    | 25                  | 27  | 15 | 2   | 7     | 1   | 9     | 3      | 100   | 2.9   | 1.5         | 4.7  | 3.2 | 3.2  | 11 | 446      |       |
| January        | 2010 | 6    | 6    | 22                  | 24  | 14 | 3   | 7     | 1   | 13    | 4      | 100   | 3.0   | 1.6         | 4.9  | 3.3 | 3.4  | 13 | 495      |       |
| February       | 2010 | 7    | 6    | 25                  | 21  | 13 | 2   | 7     | 2   | 13    | 3      | 100   | 2.7   | 1.4         | 5.0  | 3.6 | 3.4  | 17 | 505      |       |
| March          | 2010 | 5    | 7    | 27                  | 20  | 13 | 3   | 8     | 2   | 13    | 3      | 100   | 2.7   | 1.4         | 5.0  | 3.7 | 3.5  | 16 | 508      |       |
| April          | 2010 | 4    | 5    | 30                  | 20  | 14 | 2   | 8     | 2   | 12    | 3      | 100   | 2.7   | 1.3         | 5.0  | 3.7 | 3.4  | 15 | 477      |       |
| May            | 2010 | 4    | 6    | 26                  | 22  | 15 | 2   | 8     | 2   | 14    | 2      | 100   | 2.9   | 1.4         | 5.1  | 3.6 | 3.5  | 12 | 486      |       |
| June           | 2010 | 4    | 5    | 25                  | 21  | 17 | 3   | 8     | 1   | 13    | 2      | 100   | 2.9   | 1.5         | 5.1  | 3.5 | 3.5  | 12 | 500      |       |
| July           | 2010 | 5    | 6    | 23                  | 20  | 17 | 3   | 10    | 1   | 14    | 1      | 100   | 3.0   | 1.6         | 5.3  | 3.7 | 3.7  | 13 | 506      |       |
| August         | 2010 | 4    | 5    | 25                  | 19  | 18 | 4   | 9     | 0   | 13    | 2      | 100   | 3.0   | 1.7         | 5.3  | 3.6 | 3.7  | 11 | 490      |       |
| September      | 2010 | 4    | 6    | 22                  | 22  | 16 | 3   | 10    | 0   | 15    | 2      | 100   | 3.1   | 1.8         | 5.3  | 3.5 | 3.8  | 10 | 454      |       |
| October        | 2010 | 5    | 7    | 22                  | 24  | 15 | 3   | 8     | 0   | 13    | 2      | 100   | 3.0   | 1.6         | 5.0  | 3.4 | 3.4  | 10 | 442      |       |
| November       | 2010 | 5    | 7    | 22                  | 25  | 14 | 3   | 7     | 1   | 14    | 1      | 100   | 2.9   | 1.5         | 4.8  | 3.4 | 3.4  | 11 | 445      |       |
| December       | 2010 | 5    | 6    | 27                  | 22  | 15 | 4   | 7     | 1   | 11    | 1      | 100   | 2.8   | 1.4         | 4.8  | 3.5 | 3.3  | 12 | 478      |       |
| January        | 2011 | 4    | 4    | 27                  | 21  | 16 | 3   | 8     | 1   | 13    | 2      | 100   | 2.9   | 1.6         | 4.9  | 3.4 | 3.5  | 12 | 481      |       |
| February       | 2011 | 5    | 3    | 24                  | 21  | 16 | 3   | 9     | 1   | 15    | 3      | 100   | 3.0   | 1.7         | 5.1  | 3.5 | 3.7  | 13 | 473      |       |
| March          | 2011 | 5    | 3    | 18                  | 22  | 16 | 2   | 9     | 2   | 17    | 4      | 100   | 3.3   | 1.8         | 5.4  | 3.6 | 3.8  | 15 | 451      |       |
| April          | 2011 | 6    | 4    | 18                  | 21  | 17 | 2   | 8     | 2   | 16    | 5      | 100   | 3.3   | 1.8         | 5.3  | 3.6 | 3.8  | 14 | 435      |       |
| May            | 2011 | 6    | 5    | 21                  | 21  | 15 | 3   | 8     | 2   | 14    | 5      | 100   | 3.1   | 1.6         | 5.2  | 3.5 | 3.7  | 14 | 438      |       |
| June           | 2011 | 6    | 6    | 23                  | 18  | 17 | 3   | 9     | 2   | 13    | 4      | 100   | 3.1   | 1.5         | 5.1  | 3.5 | 3.7  | 14 | 437      |       |
| July           | 2011 | 5    | 6    | 23                  | 17  | 18 | 3   | 10    | 2   | 14    | 3      | 100   | 3.1   | 1.6         | 5.2  | 3.6 | 3.8  | 13 | 442      |       |
| August         | 2011 | 6    | 5    | 20                  | 19  | 19 | 3   | 9     | 2   | 15    | 2      | 100   | 3.2   | 1.6         | 5.2  | 3.6 | 3.8  | 14 | 458      |       |
| September      | 2011 | 6    | 6    | 22                  | 22  | 16 | 3   | 9     | 1   | 14    | 2      | 100   | 3.1   | 1.5         | 5.1  | 3.6 | 3.5  | 14 | 453      |       |
| October        | 2011 | 8    | 5    | 26                  | 20  | 14 | 4   | 9     | 1   | 11    | 2      | 100   | 2.8   | 1.3         | 4.9  | 3.6 | 3.2  | 15 | 465      |       |
| November       | 2011 | 6    | 5    | 33                  | 18  | 14 | 3   | 10    | 1   | 9     | 2      | 100   | 2.6   | 1.4         | 4.9  | 3.5 | 3.3  | 13 | 445      |       |
| December       | 2011 | 5    | 4    | 33                  | 18  | 13 | 4   | 8     | 1   | 10    | 3      | 100   | 2.5   | 1.5         | 4.8  | 3.4 | 3.4  | 12 | 462      |       |
| January        | 2012 | 3    | 4    | 33                  | 18  | 15 | 3   | 8     | 1   | 11    | 3      | 100   | 2.7   | 1.7         | 5.0  | 3.3 | 3.6  | 11 | 462      |       |
| February       | 2012 | 5    | 6    | 28                  | 21  | 17 | 2   | 7     | 1   | 12    | 3      | 100   | 2.8   | 1.6         | 4.9  | 3.4 | 3.4  | 10 | 473      |       |
| March          | 2012 | 5    | 6    | 27                  | 22  | 16 | 3   | 7     | 0   | 12    | 2      | 100   | 2.8   | 1.6         | 4.9  | 3.3 | 3.3  | 10 | 454      |       |
| April          | 2012 | 6    | 6    | 24                  | 24  | 15 | 3   | 9     | 0   | 11    | 2      | 100   | 3.0   | 1.6         | 4.9  | 3.4 | 3.4  | 11 | 474      |       |
| May            | 2012 | 6    | 6    | 26                  | 21  | 13 | 4   | 10    | 1   | 11    | 2      | 100   | 2.8   | 1.5         | 4.9  | 3.5 | 3.4  | 13 | 476      |       |
| June           | 2012 | 6    | 6    | 26                  | 20  | 16 | 3   | 11    | 1   | 10    | 2      | 100   | 2.9   | 1.4         | 5.1  | 3.7 | 3.5  | 12 | 491      |       |
| July           | 2012 | 6    | 7    | 27                  | 17  | 16 | 3   | 10    | 1   | 12    | 2      | 100   | 2.8   | 1.3         | 5.1  | 3.7 | 3.4  | 12 | 468      |       |
| August         | 2012 | 5    | 4    | 24                  | 19  | 19 | 3   | 10    | 0   | 13    | 2      | 100   | 3.1   | 1.6         | 5.1  | 3.5 | 3.6  | 11 | 457      |       |
| September      | 2012 | 7    | 3    | 23                  | 19  | 18 | 3   | 9     | 0   | 16    | 3      | 100   | 3.1   | 1.7         | 5.2  | 3.4 | 3.5  | 11 | 461      |       |
| October        | 2012 | 7    | 3    | 23                  | 20  | 16 | 2   | 8     | 1   | 17    | 3      | 100   | 3.1   | 1.6         | 5.1  | 3.5 | 3.5  | 14 | 457      |       |
| November       | 2012 | 7    | 4    | 23                  | 21  | 15 | 2   | 9     | 1   | 16    | 3      | 100   | 3.0   | 1.4         | 5.1  | 3.6 | 3.4  | 15 | 464      |       |
| December       | 2012 | 5    | 4    | 24                  | 20  | 16 | 2   | 9     | 1   | 16    | 2      | 100   | 3.0   | 1.5         | 5.0  | 3.6 | 3.6  | 14 | 475      |       |
| January        | 2013 | 3    | 4    | 22                  | 24  | 17 | 3   | 8     | 1   | 15    | 2      | 100   | 3.1   | 1.7         | 5.0  | 3.3 | 3.8  | 12 | 481      |       |
| February       | 2013 | 3    | 4    | 23                  | 22  | 14 | 3   | 9     | 2   | 17    | 3      | 100   | 3.1   | 1.8         | 5.2  | 3.4 | 4.0  | 13 | 468      |       |
| March          | 2013 | 3    | 4    | 23                  | 23  | 13 | 4   | 8     | 2   | 17    | 3      | 100   | 3.1   | 1.9         | 5.3  | 3.4 | 4.0  | 14 | 462      |       |
| April          | 2013 | 3    | 5    | 23                  | 19  | 16 | 4   | 9     | 2   | 15    | 3      | 100   | 3.2   | 1.8         | 5.4  | 3.6 | 4.0  | 14 | 454      |       |
| May            | 2013 | 4    | 5    | 22                  | 20  | 18 | 4   | 7     | 3   | 14    | 3      | 100   | 3.2   | 1.7         | 5.2  | 3.5 | 3.9  | 15 | 456      |       |
| June           | 2013 | 3    | 5    | 22                  | 18  | 21 | 4   | 9     | 3   | 13    | 3      | 100   | 3.5   | 1.7         | 5.2  | 3.5 | 4.1  | 16 | 454      |       |
| July           | 2013 | 2    | 4    | 23                  | 25  | 18 | 4   | 7     | 2   | 13    | 2      | 100   | 3.3   | 1.9         | 5.0  | 3.1 | 3.9  | 12 | 445      |       |
| August         | 2013 | 2    | 3    | 25                  | 27  | 15 | 4   | 7     | 2   | 12    | 2      | 100   | 3.3   | 1.9         | 4.9  | 3.1 | 3.9  | 12 | 432      |       |
| September      | 2013 | 3    | 2    | 27                  | 28  | 15 | 5   | 7     | 2   | 11    | 1      | 100   | 3.1   | 1.8         | 4.9  | 3.1 | 3.9  | 12 | 398      |       |
| October        | 2013 | 4    | 2    | 30                  | 21  | 16 | 5   | 7     | 3   | 10    | 2      | 100   | 3.0   | 1.6         | 5.1  | 3.5 | 3.8  | 14 | 359      |       |
| November       | 2013 | 5    | 3    | 29                  | 18  | 17 | 5   | 8     | 3   | 12    | 1      | 100   | 3.0   | 1.7         | 5.2  | 3.5 | 3.9  | 14 | 355      |       |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |       |        | Total | PERCENTILES |      |     |      |          | Cases |
|----------------|------|------|---------------------|-----|----|-----|-------|-----|-------|-------|--------|-------|-------------|------|-----|------|----------|-------|
|                |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Median |       | 25th        | 75th | Rng | Mean | Variance |       |
| December 2013  | 6    | 3    | 30                  | 18  | 14 | 5   | 8     | 3   | 12    | 2     | 100    | 2.8   | 1.6         | 5.1  | 3.6 | 3.7  | 16       | 344   |
| January 2014   | 5    | 2    | 27                  | 20  | 15 | 4   | 10    | 3   | 13    | 2     | 100    | 3.1   | 1.6         | 5.4  | 3.7 | 4.1  | 17       | 370   |
| February 2014  | 3    | 2    | 28                  | 19  | 15 | 6   | 8     | 3   | 12    | 3     | 100    | 3.2   | 1.6         | 5.4  | 3.8 | 4.1  | 17       | 350   |
| March 2014     | 1    | 3    | 25                  | 21  | 16 | 5   | 9     | 3   | 15    | 4     | 100    | 3.3   | 1.7         | 5.4  | 3.7 | 4.3  | 15       | 349   |
| April 2014     | 2    | 3    | 25                  | 20  | 15 | 6   | 8     | 2   | 16    | 4     | 100    | 3.3   | 1.7         | 5.3  | 3.5 | 4.2  | 13       | 327   |
| May 2014       | 3    | 2    | 25                  | 21  | 15 | 5   | 9     | 1   | 15    | 4     | 100    | 3.3   | 1.8         | 5.2  | 3.4 | 4.0  | 10       | 329   |
| June 2014      | 3    | 2    | 26                  | 19  | 14 | 6   | 10    | 1   | 14    | 4     | 100    | 3.3   | 1.8         | 5.4  | 3.6 | 4.2  | 12       | 340   |
| July 2014      | 3    | 3    | 27                  | 19  | 13 | 7   | 9     | 1   | 13    | 4     | 100    | 3.1   | 1.8         | 5.3  | 3.6 | 4.0  | 12       | 340   |
| August 2014    | 3    | 3    | 26                  | 24  | 11 | 7   | 9     | 1   | 12    | 5     | 100    | 3.0   | 1.8         | 5.2  | 3.4 | 3.9  | 11       | 342   |
| September 2014 | 2    | 2    | 27                  | 26  | 13 | 7   | 7     | 0   | 11    | 4     | 100    | 3.0   | 1.8         | 5.0  | 3.2 | 3.7  | 8        | 338   |
| October 2014   | 2    | 2    | 27                  | 28  | 15 | 5   | 7     | 1   | 10    | 3     | 100    | 3.1   | 1.8         | 4.9  | 3.2 | 3.7  | 9        | 354   |
| November 2014  | 2    | 2    | 31                  | 24  | 16 | 5   | 6     | 1   | 11    | 3     | 100    | 3.0   | 1.6         | 4.9  | 3.3 | 3.5  | 10       | 342   |
| December 2014  | 2    | 3    | 30                  | 22  | 15 | 6   | 5     | 1   | 13    | 2     | 100    | 2.9   | 1.7         | 4.9  | 3.3 | 3.5  | 10       | 341   |
| January 2015   | 2    | 2    | 28                  | 25  | 14 | 5   | 6     | 1   | 13    | 2     | 100    | 3.0   | 1.7         | 4.9  | 3.2 | 3.6  | 10       | 320   |
| February 2015  | 2    | 2    | 24                  | 27  | 14 | 5   | 6     | 1   | 16    | 2     | 100    | 3.1   | 1.8         | 5.0  | 3.1 | 3.8  | 9        | 314   |
| March 2015     | 3    | 3    | 25                  | 28  | 13 | 4   | 6     | 1   | 16    | 2     | 100    | 3.0   | 1.7         | 4.8  | 3.1 | 3.6  | 9        | 313   |
| April 2015     | 5    | 3    | 29                  | 26  | 11 | 2   | 5     | 0   | 17    | 1     | 100    | 2.8   | 1.6         | 4.3  | 2.7 | 3.1  | 8        | 327   |
| May 2015       | 4    | 3    | 30                  | 25  | 10 | 4   | 6     | 1   | 15    | 1     | 100    | 2.8   | 1.5         | 4.5  | 3.0 | 3.3  | 10       | 337   |
| June 2015      | 4    | 1    | 33                  | 24  | 11 | 4   | 6     | 1   | 15    | 1     | 100    | 2.7   | 1.6         | 4.6  | 3.1 | 3.4  | 10       | 338   |
| July 2015      | 3    | 2    | 29                  | 20  | 11 | 6   | 9     | 2   | 17    | 1     | 100    | 2.9   | 1.7         | 5.4  | 3.8 | 3.9  | 12       | 341   |
| August 2015    | 2    | 1    | 33                  | 21  | 10 | 5   | 7     | 2   | 18    | 1     | 100    | 2.8   | 1.6         | 5.0  | 3.4 | 3.8  | 11       | 366   |
| September 2015 | 3    | 2    | 29                  | 24  | 11 | 4   | 7     | 2   | 17    | 1     | 100    | 2.9   | 1.6         | 4.9  | 3.4 | 3.6  | 11       | 362   |
| October 2015   | 5    | 3    | 30                  | 23  | 13 | 3   | 4     | 2   | 14    | 2     | 100    | 2.7   | 1.3         | 4.6  | 3.3 | 3.2  | 11       | 346   |
| November 2015  | 6    | 4    | 30                  | 23  | 13 | 3   | 4     | 2   | 15    | 2     | 100    | 2.6   | 1.3         | 4.5  | 3.2 | 3.1  | 11       | 339   |
| December 2015  | 5    | 3    | 32                  | 22  | 14 | 4   | 4     | 2   | 13    | 2     | 100    | 2.7   | 1.3         | 4.6  | 3.3 | 3.2  | 10       | 360   |
| January 2016   | 3    | 2    | 31                  | 22  | 15 | 5   | 6     | 1   | 15    | 2     | 100    | 2.9   | 1.6         | 4.8  | 3.1 | 3.5  | 9        | 366   |
| February 2016  | 4    | 2    | 32                  | 21  | 14 | 5   | 6     | 1   | 13    | 2     | 100    | 2.8   | 1.6         | 4.7  | 3.1 | 3.4  | 9        | 365   |
| March 2016     | 3    | 3    | 30                  | 22  | 14 | 4   | 6     | 1   | 14    | 2     | 100    | 2.8   | 1.7         | 4.7  | 3.0 | 3.4  | 10       | 362   |
| April 2016     | 4    | 3    | 32                  | 24  | 12 | 3   | 6     | 1   | 13    | 2     | 100    | 2.7   | 1.6         | 4.6  | 3.0 | 3.3  | 11       | 366   |
| May 2016       | 2    | 2    | 33                  | 24  | 15 | 3   | 6     | 1   | 12    | 2     | 100    | 2.8   | 1.6         | 4.8  | 3.2 | 3.4  | 10       | 353   |
| June 2016      | 3    | 2    | 35                  | 23  | 14 | 4   | 6     | 1   | 11    | 1     | 100    | 2.7   | 1.4         | 4.8  | 3.3 | 3.3  | 9        | 340   |
| July 2016      | 2    | 3    | 36                  | 22  | 15 | 4   | 5     | 1   | 10    | 1     | 100    | 2.6   | 1.4         | 4.8  | 3.3 | 3.2  | 9        | 346   |
| August 2016    | 4    | 4    | 36                  | 22  | 13 | 4   | 5     | 1   | 10    | 1     | 100    | 2.6   | 1.5         | 4.5  | 3.0 | 3.1  | 9        | 365   |
| September 2016 | 4    | 4    | 34                  | 21  | 14 | 4   | 5     | 2   | 11    | 2     | 100    | 2.6   | 1.5         | 4.6  | 3.0 | 3.3  | 10       | 376   |
| October 2016   | 4    | 3    | 32                  | 21  | 14 | 3   | 6     | 1   | 13    | 3     | 100    | 2.7   | 1.4         | 4.6  | 3.2 | 3.3  | 11       | 377   |
| November 2016  | 5    | 3    | 27                  | 23  | 14 | 3   | 6     | 2   | 13    | 2     | 100    | 2.9   | 1.5         | 4.8  | 3.3 | 3.4  | 14       | 374   |
| December 2016  | 6    | 3    | 29                  | 27  | 12 | 3   | 6     | 2   | 11    | 1     | 100    | 2.8   | 1.4         | 4.5  | 3.2 | 3.1  | 13       | 387   |
| January 2017   | 7    | 5    | 28                  | 28  | 13 | 3   | 4     | 2   | 10    | 1     | 100    | 2.7   | 1.3         | 4.4  | 3.0 | 2.9  | 12       | 387   |
| February 2017  | 7    | 6    | 29                  | 26  | 12 | 3   | 4     | 0   | 11    | 1     | 100    | 2.6   | 1.1         | 4.1  | 2.9 | 2.6  | 10       | 388   |
| March 2017     | 7    | 6    | 28                  | 24  | 12 | 2   | 4     | 0   | 14    | 2     | 100    | 2.6   | 1.1         | 4.0  | 2.9 | 2.6  | 11       | 383   |
| April 2017     | 8    | 4    | 30                  | 22  | 12 | 3   | 4     | 1   | 15    | 2     | 100    | 2.6   | 1.2         | 4.1  | 2.9 | 2.8  | 10       | 378   |
| May 2017       | 6    | 4    | 30                  | 21  | 14 | 3   | 3     | 1   | 16    | 2     | 100    | 2.6   | 1.2         | 4.4  | 3.2 | 2.9  | 9        | 362   |
| June 2017      | 5    | 3    | 33                  | 21  | 15 | 4   | 3     | 2   | 12    | 1     | 100    | 2.6   | 1.2         | 4.7  | 3.5 | 3.1  | 9        | 359   |
| July 2017      | 4    | 4    | 33                  | 23  | 13 | 3   | 5     | 1   | 12    | 1     | 100    | 2.6   | 1.2         | 4.3  | 3.1 | 3.1  | 8        | 361   |
| August 2017    | 7    | 4    | 31                  | 25  | 13 | 2   | 6     | 1   | 10    | 1     | 100    | 2.7   | 1.2         | 4.3  | 3.1 | 3.0  | 9        | 370   |
| September 2017 | 6    | 5    | 30                  | 23  | 15 | 2   | 5     | 1   | 12    | 1     | 100    | 2.7   | 1.2         | 4.4  | 3.1 | 3.0  | 10       | 362   |
| October 2017   | 6    | 5    | 29                  | 23  | 18 | 2   | 5     | 1   | 12    | 0     | 100    | 2.8   | 1.3         | 4.8  | 3.5 | 3.1  | 10       | 360   |
| November 2017  | 5    | 5    | 31                  | 22  | 17 | 2   | 4     | 1   | 13    | 0     | 100    | 2.7   | 1.3         | 4.7  | 3.4 | 3.1  | 10       | 353   |
| December 2017  | 4    | 5    | 33                  | 23  | 13 | 2   | 4     | 1   | 14    | 0     | 100    | 2.6   | 1.3         | 4.2  | 2.9 | 2.9  | 9        | 344   |

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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |        | DK,NA | Total | PERCENTILES |      |     |      |          | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|-----|------|----------|-------|
|                |      |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | Median |       |       | 25th        | 75th | Rng | Mean | Variance |       |
| January        | 2018 | 4    | 5    | 34                  | 24  | 11 | 3   | 3     | 1   | 16    | 0      | 100   | 2.5   | 1.4         | 3.8  | 2.4 | 2.8  | 8        | 355   |
| February       | 2018 | 5    | 5    | 37                  | 20  | 9  | 3   | 4     | 1   | 14    | 1      | 100   | 2.3   | 1.2         | 3.5  | 2.2 | 2.7  | 10       | 354   |
| March          | 2018 | 6    | 4    | 35                  | 21  | 11 | 2   | 4     | 2   | 13    | 1      | 100   | 2.4   | 1.2         | 3.8  | 2.6 | 2.8  | 11       | 370   |
| April          | 2018 | 5    | 4    | 37                  | 19  | 12 | 2   | 5     | 2   | 12    | 1      | 100   | 2.4   | 1.1         | 4.2  | 3.1 | 3.0  | 11       | 377   |
| May            | 2018 | 2    | 3    | 33                  | 26  | 12 | 3   | 6     | 2   | 11    | 1      | 100   | 2.8   | 1.3         | 4.6  | 3.2 | 3.4  | 9        | 376   |
| June           | 2018 | 4    | 2    | 32                  | 26  | 13 | 4   | 5     | 1   | 12    | 1      | 100   | 2.8   | 1.3         | 4.6  | 3.3 | 3.3  | 10       | 372   |
| July           | 2018 | 6    | 4    | 30                  | 26  | 11 | 4   | 5     | 2   | 10    | 2      | 100   | 2.7   | 1.2         | 4.5  | 3.3 | 3.1  | 11       | 363   |
| August         | 2018 | 7    | 5    | 30                  | 22  | 12 | 4   | 3     | 1   | 14    | 2      | 100   | 2.6   | 1.2         | 4.5  | 3.3 | 2.8  | 12       | 375   |
| September      | 2018 | 5    | 6    | 32                  | 24  | 11 | 3   | 4     | 2   | 12    | 2      | 100   | 2.6   | 1.2         | 4.2  | 3.0 | 3.0  | 11       | 377   |
| October        | 2018 | 5    | 4    | 35                  | 23  | 11 | 2   | 5     | 1   | 13    | 2      | 100   | 2.5   | 1.3         | 4.2  | 3.0 | 3.0  | 10       | 372   |
| November       | 2018 | 4    | 4    | 36                  | 24  | 11 | 2   | 6     | 1   | 9     | 1      | 100   | 2.5   | 1.2         | 4.4  | 3.1 | 3.2  | 10       | 364   |
| December       | 2018 | 6    | 4    | 33                  | 24  | 11 | 3   | 6     | 1   | 10    | 2      | 100   | 2.6   | 1.2         | 4.3  | 3.1 | 3.1  | 11       | 363   |
| January        | 2019 | 5    | 3    | 33                  | 25  | 12 | 2   | 4     | 1   | 10    | 4      | 100   | 2.6   | 1.3         | 3.9  | 2.6 | 3.0  | 9        | 354   |
| February       | 2019 | 6    | 2    | 33                  | 24  | 11 | 2   | 3     | 2   | 11    | 5      | 100   | 2.5   | 1.3         | 3.6  | 2.3 | 2.9  | 8        | 354   |
| March          | 2019 | 4    | 3    | 35                  | 22  | 13 | 2   | 3     | 1   | 13    | 5      | 100   | 2.5   | 1.4         | 3.7  | 2.3 | 2.9  | 7        | 344   |
| April          | 2019 | 4    | 4    | 37                  | 23  | 11 | 2   | 3     | 1   | 13    | 3      | 100   | 2.4   | 1.3         | 3.7  | 2.4 | 2.8  | 7        | 360   |
| May            | 2019 | 3    | 4    | 36                  | 22  | 12 | 2   | 3     | 1   | 13    | 3      | 100   | 2.5   | 1.4         | 4.2  | 2.8 | 3.0  | 8        | 362   |
| June           | 2019 | 5    | 4    | 36                  | 24  | 11 | 2   | 4     | 1   | 11    | 2      | 100   | 2.5   | 1.2         | 4.1  | 2.9 | 2.9  | 9        | 355   |
| July           | 2019 | 6    | 5    | 30                  | 24  | 12 | 5   | 4     | 2   | 10    | 3      | 100   | 2.7   | 1.2         | 4.6  | 3.3 | 3.1  | 12       | 341   |
| August         | 2019 | 6    | 6    | 30                  | 22  | 10 | 5   | 4     | 2   | 12    | 3      | 100   | 2.5   | 1.2         | 4.4  | 3.3 | 3.1  | 12       | 346   |
| September      | 2019 | 6    | 5    | 29                  | 21  | 12 | 5   | 4     | 3   | 13    | 3      | 100   | 2.6   | 1.2         | 4.7  | 3.5 | 3.3  | 14       | 358   |
| October        | 2019 | 6    | 3    | 34                  | 20  | 12 | 3   | 5     | 2   | 13    | 2      | 100   | 2.5   | 1.2         | 4.4  | 3.2 | 3.1  | 12       | 365   |
| November       | 2019 | 6    | 2    | 34                  | 23  | 14 | 3   | 5     | 2   | 10    | 2      | 100   | 2.6   | 1.3         | 4.5  | 3.2 | 3.2  | 10       | 369   |
| December       | 2019 | 5    | 3    | 34                  | 22  | 13 | 3   | 6     | 1   | 11    | 2      | 100   | 2.5   | 1.3         | 4.4  | 3.1 | 3.1  | 8        | 371   |
| January        | 2020 | 4    | 5    | 32                  | 21  | 13 | 3   | 6     | 1   | 12    | 2      | 100   | 2.6   | 1.4         | 4.7  | 3.3 | 3.2  | 9        | 366   |
| February       | 2020 | 4    | 6    | 33                  | 19  | 12 | 2   | 5     | 0   | 16    | 1      | 100   | 2.4   | 1.2         | 4.2  | 3.0 | 2.7  | 9        | 353   |
| March          | 2020 | 3    | 6    | 37                  | 22  | 10 | 1   | 4     | 0   | 16    | 2      | 100   | 2.2   | 1.1         | 3.7  | 2.6 | 2.5  | 8        | 367   |
| April          | 2020 | 4    | 6    | 36                  | 21  | 10 | 1   | 3     | 0   | 16    | 2      | 100   | 2.2   | 1.0         | 3.7  | 2.7 | 2.4  | 7        | 366   |
| May            | 2020 | 5    | 6    | 31                  | 24  | 11 | 1   | 3     | 1   | 16    | 2      | 100   | 2.4   | 1.1         | 4.1  | 2.9 | 2.6  | 9        | 378   |
| June           | 2020 | 6    | 6    | 26                  | 23  | 14 | 2   | 3     | 1   | 17    | 1      | 100   | 2.6   | 1.3         | 4.4  | 3.2 | 2.8  | 10       | 344   |
| July           | 2020 | 7    | 6    | 25                  | 23  | 14 | 2   | 4     | 1   | 17    | 1      | 100   | 2.7   | 1.3         | 4.5  | 3.2 | 2.8  | 11       | 343   |
| August         | 2020 | 7    | 5    | 29                  | 23  | 13 | 2   | 6     | 0   | 14    | 1      | 100   | 2.6   | 1.3         | 4.4  | 3.2 | 2.9  | 10       | 335   |
| September      | 2020 | 6    | 5    | 30                  | 19  | 14 | 3   | 8     | 0   | 14    | 0      | 100   | 2.6   | 1.2         | 4.7  | 3.4 | 3.1  | 11       | 338   |
| October        | 2020 | 6    | 5    | 31                  | 19  | 13 | 3   | 8     | 0   | 14    | 1      | 100   | 2.5   | 1.2         | 4.7  | 3.4 | 3.1  | 11       | 333   |
| November       | 2020 | 5    | 5    | 33                  | 17  | 15 | 3   | 6     | 0   | 15    | 1      | 100   | 2.5   | 1.3         | 4.6  | 3.3 | 3.0  | 9        | 333   |
| December       | 2020 | 6    | 4    | 33                  | 17  | 12 | 3   | 6     | 1   | 17    | 2      | 100   | 2.4   | 1.3         | 4.6  | 3.2 | 3.1  | 10       | 343   |
| January        | 2021 | 6    | 4    | 27                  | 20  | 12 | 5   | 5     | 1   | 19    | 2      | 100   | 2.7   | 1.6         | 4.7  | 3.1 | 3.3  | 10       | 370   |
| February       | 2021 | 7    | 3    | 22                  | 21  | 11 | 5   | 7     | 1   | 21    | 2      | 100   | 2.9   | 1.6         | 5.0  | 3.5 | 3.5  | 12       | 368   |
| March          | 2021 | 6    | 3    | 23                  | 21  | 13 | 5   | 7     | 1   | 20    | 1      | 100   | 3.0   | 1.6         | 5.2  | 3.6 | 3.6  | 12       | 376   |
| April          | 2021 | 6    | 3    | 24                  | 19  | 13 | 3   | 9     | 2   | 21    | 1      | 100   | 3.0   | 1.5         | 5.2  | 3.8 | 3.7  | 13       | 342   |
| May            | 2021 | 6    | 3    | 23                  | 16  | 13 | 3   | 10    | 2   | 23    | 1      | 100   | 3.0   | 1.6         | 5.3  | 3.7 | 3.9  | 15       | 346   |
| June           | 2021 | 7    | 3    | 21                  | 16  | 13 | 3   | 10    | 3   | 23    | 2      | 100   | 3.1   | 1.6         | 5.5  | 3.9 | 4.1  | 20       | 337   |
| July           | 2021 | 8    | 4    | 20                  | 17  | 11 | 6   | 10    | 4   | 18    | 3      | 100   | 3.1   | 1.6         | 6.2  | 4.6 | 4.4  | 23       | 365   |
| August         | 2021 | 8    | 4    | 19                  | 19  | 13 | 5   | 9     | 6   | 15    | 3      | 100   | 3.2   | 1.6         | 6.3  | 4.6 | 4.5  | 25       | 350   |
| September      | 2021 | 7    | 5    | 18                  | 21  | 13 | 6   | 11    | 5   | 12    | 3      | 100   | 3.4   | 1.7         | 6.8  | 5.1 | 4.6  | 24       | 356   |
| October        | 2021 | 8    | 5    | 17                  | 21  | 16 | 3   | 11    | 4   | 12    | 3      | 100   | 3.4   | 1.7         | 6.1  | 4.4 | 4.3  | 22       | 356   |
| November       | 2021 | 7    | 5    | 17                  | 19  | 15 | 5   | 13    | 3   | 13    | 4      | 100   | 3.6   | 1.7         | 6.8  | 5.0 | 4.4  | 22       | 362   |
| December       | 2021 | 9    | 4    | 18                  | 18  | 18 | 4   | 10    | 4   | 12    | 4      | 100   | 3.5   | 1.6         | 6.0  | 4.4 | 4.3  | 22       | 346   |
| January        | 2022 | 9    | 4    | 19                  | 15  | 18 | 4   | 11    | 4   | 12    | 5      | 100   | 3.5   | 1.4         | 6.0  | 4.6 | 4.4  | 24       | 334   |
| February       | 2022 | 11   | 6    | 17                  | 19  | 19 | 5   | 9     | 3   | 8     | 3      | 100   | 3.3   | 1.3         | 5.3  | 3.9 | 3.9  | 23       | 346   |



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**TABLE 33**  
**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| Date of Survey |      | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |        | DK,NA | Total | PERCENTILES |      |      |      |     | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|------|------|-----|----------|-------|
|                |      |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | Median |       |       | 25th        | 75th | Rng  | Mean |     |          |       |
| March          | 2022 | 11   | 7    | 16                  | 19  | 17 | 6   | 9     | 2   | 11    | 2      | 100   | 3.2   | 1.2         | 5.2  | 4.0  | 3.7  | 21  | 361      |       |
| April          | 2022 | 13   | 6    | 16                  | 21  | 16 | 7   | 8     | 3   | 8     | 2      | 100   | 3.2   | 1.2         | 5.2  | 4.0  | 3.8  | 25  | 395      |       |
| May            | 2022 | 12   | 6    | 17                  | 18  | 14 | 6   | 10    | 5   | 9     | 3      | 100   | 3.2   | 1.2         | 6.5  | 5.2  | 4.2  | 33  | 379      |       |
| June           | 2022 | 14   | 4    | 15                  | 17  | 15 | 6   | 11    | 9   | 6     | 3      | 100   | 3.8   | 1.4         | 7.9  | 6.4  | 5.2  | 58  | 385      |       |
| July           | 2022 | 16   | 6    | 14                  | 15  | 14 | 6   | 10    | 10  | 7     | 3      | 100   | 3.6   | 1.0         | 7.9  | 6.9  | 5.0  | 71  | 371      |       |
| August         | 2022 | 17   | 5    | 14                  | 15  | 14 | 5   | 10    | 9   | 6     | 4      | 100   | 3.6   | 0.8         | 7.1  | 6.3  | 5.2  | 89  | 395      |       |
| September      | 2022 | 16   | 7    | 15                  | 15  | 12 | 5   | 11    | 8   | 6     | 5      | 100   | 3.3   | 0.6         | 7.3  | 6.7  | 5.1  | 87  | 388      |       |
| October        | 2022 | 15   | 5    | 15                  | 18  | 10 | 5   | 12    | 9   | 7     | 4      | 100   | 3.4   | 0.9         | 7.8  | 6.9  | 5.7  | 90  | 409      |       |
| November       | 2022 | 15   | 6    | 13                  | 17  | 9  | 6   | 13    | 11  | 6     | 4      | 100   | 3.6   | 0.9         | 8.9  | 8.0  | 6.1  | 108 | 394      |       |
| December       | 2022 | 15   | 6    | 14                  | 17  | 10 | 7   | 11    | 12  | 5     | 2      | 100   | 3.5   | 1.1         | 8.6  | 7.5  | 6.5  | 123 | 377      |       |
| January        | 2023 | 13   | 8    | 17                  | 15  | 13 | 5   | 10    | 12  | 4     | 1      | 100   | 3.4   | 1.0         | 8.1  | 7.0  | 6.3  | 126 | 356      |       |
| February       | 2023 | 11   | 8    | 20                  | 18  | 13 | 4   | 9     | 11  | 3     | 2      | 100   | 3.1   | 1.2         | 6.8  | 5.6  | 6.0  | 113 | 376      |       |
| March          | 2023 | 11   | 8    | 19                  | 18  | 15 | 5   | 8     | 10  | 3     | 3      | 100   | 3.1   | 1.1         | 5.9  | 4.8  | 5.6  | 108 | 405      |       |
| April          | 2023 | 9    | 7    | 20                  | 18  | 14 | 5   | 10    | 10  | 3     | 5      | 100   | 3.3   | 1.4         | 6.8  | 5.4  | 6.1  | 109 | 415      |       |
| May            | 2023 | 11   | 5    | 16                  | 15  | 17 | 6   | 8     | 11  | 4     | 6      | 100   | 3.7   | 1.4         | 7.0  | 5.6  | 6.1  | 106 | 398      |       |
| June           | 2023 | 10   | 5    | 17                  | 16  | 15 | 5   | 8     | 12  | 5     | 6      | 100   | 3.6   | 1.4         | 7.7  | 6.3  | 6.4  | 109 | 404      |       |
| July           | 2023 | 11   | 4    | 15                  | 18  | 16 | 4   | 9     | 12  | 6     | 5      | 100   | 3.9   | 1.6         | 8.1  | 6.5  | 6.4  | 107 | 380      |       |
| August         | 2023 | 10   | 4    | 18                  | 19  | 15 | 4   | 10    | 12  | 5     | 3      | 100   | 3.6   | 1.6         | 8.4  | 6.8  | 6.7  | 120 | 400      |       |
| September      | 2023 | 10   | 6    | 19                  | 19  | 14 | 3   | 9     | 10  | 7     | 2      | 100   | 3.4   | 1.5         | 7.3  | 5.8  | 6.0  | 103 | 379      |       |
| October        | 2023 | 10   | 6    | 20                  | 20  | 11 | 4   | 9     | 8   | 9     | 3      | 100   | 3.1   | 1.3         | 6.1  | 4.7  | 5.7  | 104 | 397      |       |
| November       | 2023 | 9    | 7    | 19                  | 19  | 10 | 4   | 11    | 7   | 10    | 3      | 100   | 3.3   | 1.4         | 6.5  | 5.2  | 5.8  | 99  | 369      |       |
| December       | 2023 | 10   | 6    | 20                  | 19  | 11 | 5   | 12    | 6   | 9     | 4      | 100   | 3.4   | 1.4         | 6.6  | 5.2  | 5.5  | 83  | 377      |       |
| January        | 2024 | 10   | 6    | 22                  | 19  | 10 | 6   | 11    | 7   | 6     | 3      | 100   | 3.3   | 1.4         | 6.6  | 5.2  | 5.3  | 75  | 367      |       |
| February       | 2024 | 10   | 6    | 21                  | 23  | 11 | 5   | 9     | 7   | 5     | 2      | 100   | 3.0   | 1.2         | 5.3  | 4.1  | 4.8  | 65  | 390      |       |
| March          | 2024 | 9    | 5    | 20                  | 26  | 10 | 5   | 10    | 7   | 5     | 2      | 100   | 3.1   | 1.4         | 5.5  | 4.0  | 5.0  | 68  | 397      |       |
| April          | 2024 | 10   | 4    | 18                  | 26  | 12 | 5   | 10    | 7   | 6     | 2      | 100   | 3.2   | 1.4         | 5.8  | 4.3  | 5.3  | 79  | 406      |       |
| May            | 2024 | 12   | 5    | 17                  | 23  | 12 | 5   | 9     | 8   | 7     | 2      | 100   | 3.2   | 1.2         | 6.3  | 5.0  | 5.2  | 78  | 409      |       |
| June           | 2024 | 11   | 6    | 16                  | 22  | 11 | 5   | 9     | 12  | 8     | 1      | 100   | 3.3   | 1.3         | 7.8  | 6.4  | 6.9  | 136 | 392      |       |
| July           | 2024 | 10   | 9    | 16                  | 19  | 8  | 4   | 10    | 15  | 9     | 1      | 100   | 3.3   | 1.1         | 9.3  | 8.1  | 8.4  | 205 | 343      |       |
| August         | 2024 | 9    | 9    | 17                  | 15  | 7  | 3   | 10    | 17  | 11    | 2      | 100   | 3.4   | 1.1         | 10.6 | 9.5  | 9.9  | 271 | 283      |       |
| September      | 2024 | 10   | 10   | 18                  | 10  | 6  | 4   | 9     | 20  | 13    | 1      | 100   | 3.7   | 0.8         | 12.5 | 11.6 | 10.8 | 293 | 244      |       |
| October        | 2024 | 10   | 9    | 18                  | 9   | 7  | 3   | 8     | 19  | 17    | 1      | 100   | 3.6   | 0.8         | 12.2 | 11.4 | 10.4 | 283 | 224      |       |
| November       | 2024 | 11   | 11   | 16                  | 11  | 7  | 3   | 8     | 14  | 18    | 1      | 100   | 3.4   | 0.3         | 10.9 | 10.5 | 8.2  | 207 | 200      |       |
| December       | 2024 | 19   | 12   | 14                  | 12  | 9  | 2   | 8     | 7   | 15    | 2      | 100   | 2.2   | -1.0        | 7.3  | 8.3  | 4.3  | 126 | 190      |       |
| January        | 2025 | 21   | 13   | 11                  | 11  | 9  | 3   | 9     | 10  | 11    | 2      | 100   | 2.7   | -1.2        | 9.7  | 10.9 | 4.9  | 127 | 208      |       |
| February       | 2025 | 23   | 11   | 11                  | 10  | 10 | 3   | 7     | 15  | 7     | 4      | 100   | 2.9   | -1.0        | 11.6 | 12.7 | 7.3  | 218 | 219      |       |