EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	13	25	14	22	10	10	7	100	106	1523
April	1978	12	24	13	22	11	11	7	100	103	1538
May	1978	12	24	13	22	12	10	7	100	102	1539
June	1978	12	29	12	19	13	9	6	100	109	1509
July	1978	12	33	11	20	12	7	5	100	114	1526
August	1978	12	33	10	20	13	8	5	100	112	1512
September	1978	13	29	11	22	10	8	7	100	110	1523
October	1978	13	26	12	23	10	8	8	100	107	1500
November	1978	13	24	12	23	11	9	9	100	103	1658
December	1978	10	23	11	21	16	10	9	100	96	1678
January	1979	9	22	11	20	20	11	8	100	91	1784
February	1979	9	22	10	20	21	11	8	100	90	1703
March	1979	9	21	10	22	21	11	7	100	88	1707
April	1979	8	20	9	22	22	11	8	100	84	1741
May	1979	7	19	9	25	22	11	7	100	79	1623
June	1979	7	16	9	26	24	11	7	100	74	1781
July	1979	5	15	8	29	26	11	6	100	65	1859
August	1979	4	14	6	30	29	11	6	100	60	1877
September	1979	4	15	5	31	27	12	6	100	60	1803
October	1979	5	15	6	30	26	12	7	100	64	1832
November	1979	5	13	8	30	24	13	6	100	64	1861
December	1979	6	12	8	30	24	13	6	100	63	1817
January	1980	5	11	9	31	24	13	6	100	61	1565
February	1980	6	12	7	33	23	13	6	100	62	1400
March	1980	5	10	7	32	26	14	5	100	57	1228
April	1980	5	9	5	33	31	12	5	100	50	1192
May	1980	3	7	4	32	37	13	5	100	41	1044
June	1980	2	5	2	35	35	15	4	100	37	1121
July	1980	2	6	2	36	31	19	5	100	42	1127
August	1980	3	9	3	36	24	19	6	100	52	1102
September	1980	6	10	5	34	18	20	7	100	63	1084
October	1980	7	12	6	31	15	21	7	100	72	1071
November	1980	9	13	6	30	14	22	7	100	79	1084
December	1980	8	13	5	31	15	21	7	100	74	1140
January	1981	6	13	6	33	16	20	6	100	71	1143
February	1981	4	12	8	34	16	19	6	100	67	1129
March	1981	5	13	8	31	16	21	6	100	71	1076
April	1981	7	13	8	31	16	19	5	100	74	1118
May	1981	9	15	9	27	15	21	4	100	83	1110
June	1981	13	16	10	27	15	16	5	100	87	1082
July	1981	13	17	9	25	15	16	5	100	90	1050
August	1981	14	17	7	27	15	15	6	100	88	1069

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	13	17	6	28	16	15	4	100	86	1098
October	1981	12	16	6	29	17	16	4	100	81	1102
November	1981	10	13	5	31	22	14	5	100	70	1077
December	1981	6	11	5	30	26	17	5	100	61	1041
January	1982	5	9	4	31	27	20	5	100	56	1041
February	1982	4	8	4	31	28	22	3	100	53	1048
March	1982	4	6	4	35	27	22	3	100	49	1074
April	1982	3	5	4	35	27	22	4	100	46	1043
May	1982	4	5	3	36	25	23	4	100	48	1012
June	1982	5	6	3	32	25	25	4	100	54	992
July	1982	5	6	3	34	23	25	3	100	53	1023
August	1982	5	6	3	35	25	22	3	100	51	1039
September	1982	5	6	4	40	21	20	3	100	49	1050
October	1982	5	7	4	37	21	21	4	100	53	1015
November	1982	5	7	3	37	20	24	4	100	55	1017
December	1982	5	7	3	35	22	24	4	100	55	983
January	1983	7	6	3	36	20	24	3	100	57	1000
February	1983	10	8	4	33	18	24	3	100	67	1031
March	1983	15	11	4	31	14	23	3	100	81	1067
April	1983	20	15	5	26	11	20	2	100	97	1048
May	1983	27	19	6	23	8	15	2	100	115	1020
June	1983	31	22	6	20	8	11	3	100	125	990
July	1983	33	23	6	19	7	9	3	100	131	1015
August	1983	31	25	6	18	8	9	3	100	130	1014
September	1983	30	25	6	16	8	10	4	100	130	1041
October	1983	30	26	6	15	9	10	4	100	132	1040
November	1983	29	25	5	18	8	11	4	100	129	1070
December	1983	31	26	5	17	7	9	4	100	134	1073
January	1984	34	27	5	17	5	7	4	100	138	1056
February	1984	33	30	6	15	5	7	4	100	143	1030
March	1984	30	31	6	16	4	8	4	100	141	1043
April	1984	25	32	7	16	6	9	5	100	135	1070
May	1984	24	34	8	16	6	8	4	100	135	1097
June	1984	22	35	9	15	7	7	4	100	135	1064
July	1984	22	38	8	15	6	7	5	100	139	1022
August	1984	19	38	7	14	6	9	7	100	138	955
September	1984	20	38	6	13	6	9	8	100	139	980
October	1984	21	36	6	13	7	10	7	100	137	1016
November	1984	23	33	7	14	8	9	6	100	134	1082
December	1984	24	33	7	15	9	7	6	100	133	1087
January	1985	23	32	8	17	9	7	5	100	130	1066
February	1985	22	32	8	18	9	7	4	100	127	986
March	1985	20	31	9	18	10	8	3	100	123	978
April	1985	21	29	10	18	10	8	4	100	122	980
May	1985	19	30	10	19	10	7	5	100	120	1026
June	1985	19	31	11	19	9	6	5	100	121	1002
July	1985	18	32	11	19	9	6	5	100	121	994
August	1985	17	31	11	19	10	6	4	100	119	977
September	1985	16	32	10	19	11	8	4	100	118	1003

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	14	31	11	20	12	7	4	100	114	998
November	1985	13	33	9	21	12	8	5	100	112	1001
December	1985	13	31	10	22	12	7	4	100	110	957
January	1986	14	32	10	22	10	8	3	100	114	939
February	1986	14	33	11	22	10	8	3	100	116	939
March	1986	14	33	9	23	10	8	3	100	115	963
April	1986	15	34	7	22	11	8	3	100	116	973
May	1986	15	33	7	21	11	9	4	100	116	980
June	1986	15	34	7	20	11	9	4	100	118	958
July	1986	12	34	10	21	10	9	4	100	115	955
August	1986	13	33	10	21	11	9	3	100	114	925
September	1986	11	31	12	22	11	9	3	100	109	922
October	1986	11	30	11	22	12	9	4	100	108	913
November	1986	10	30	10	24	12	9	5	100	104	924
December	1986	11	28	10	24	14	8	5	100	101	902
January	1987	11	27	10	26	14	8	4	100	97	916
February	1987	12	28	9	25	16	7	3	100	98	909
March	1987	12	29	10	25	13	7	3	100	103	927
April	1987	13	31	10	23	12	7	4	100	108	914
May	1987	14	28	11	24	10	9	4	100	108	905
June	1987	13	28	12	24	11	9	4	100	106	883
July	1987	14	28	11	23	11	8	4	100	109	882
August	1987	14	31	11	22	10	6	6	100	113	892
September	1987	15	30	10	22	10	7	7	100	114	918
October	1987	14	28	10	23	10	8	7	100	109	849
November	1987	12	26	12	22	12	10	5	100	105	791
December	1987	11	26	12	22	13	11	5	100	102	703
January	1988	11	28	12	22	12	10	5	100	105	695
February	1988	12	28	10	22	12	10	6	100	106	678
March	1988	11	29	10	23	10	10	6	100	107	670
April	1988	12	28	10	23	11	10	6	100	106	680
May	1988	12	29	11	23	10	9	6	100	109	698
June	1988	15	30	11	21	9	9	5	100	116	709
July	1988	15	29	12	20	8	10	6	100	116	695
August	1988	15	29	12	19	7	9	8	100	118	680
September	1988	15	29	11	21	6	9	8	100	117	679
October	1988	17	30	12	20	7	7	8	100	119	693
November	1988	15	33	11	20	6	8	6	100	122	727
December	1988	12	35	13	19	8	7	6	100	121	748
January	1989	12	37	12	19	6	7	6	100	125	740
February	1989	14	34	13	19	6	7	7	100	123	711
March	1989	15	33	14	18	6	7	6	100	124	724
April	1989	15	29	15	20	9	8	5	100	115	720
May	1989	14	28	15	19	13	8	4	100	110	719
June	1989	14	27	13	20	13	7	6	100	107	714
July	1989	13	30	14	20	12	5	7	100	111	730
August	1989	13	30	14	21	11	5	7	100	110	713
September	1989	13	31	13	22	10	6	6	100	113	705
October	1989	13	33	12	21	10	6	6	100	115	689

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	12	34	12	20	10	5	6	100	117	704
December	1989	12	32	13	20	11	6	6	100	113	697
January	1990	13	30	14	19	12	7	6	100	112	702
February	1990	12	29	13	20	12	7	6	100	109	690
March	1990	12	28	12	24	13	8	4	100	103	684
April	1990	12	26	12	25	12	10	3	100	101	676
May	1990	11	25	12	25	12	11	4	100	100	682
June	1990	11	25	12	25	12	11	4	100	99	687
July	1990	7	28	12	26	11	10	5	100	98	692
August	1990	6	26	11	28	15	9	4	100	89	689
September	1990	4	24	11	27	20	9	4	100	81	681
October	1990	4	16	8	29	29	9	5	100	62	691
November	1990	4	13	8	31	29	11	5	100	56	692
December	1990	3	10	6	35	29	10	6	100	50	710
January	1991	3	10	7	37	24	13	6	100	51	718
February	1991	4	8	7	37	23	15	7	100	53	727
March	1991	6	9	6	35	17	21	6	100	62	706
April	1991	7	10	4	37	13	22	6	100	67	704
May	1991	7	13	5	36	12	22	5	100	72	691
June	1991	9	13	6	34	14	19	5	100	73	702
July	1991	9	14	7	32	16	18	5	100	74	664
August	1991	10	15	7	33	16	15	5	100	77	653
September	1991	9	17	6	35	14	14	4	100	77	642
October	1991	8	17	6	36	14	14	4	100	75	660
November	1991	6	15	5	38	18	13	5	100	65	664
December	1991	4	12	4	38	22	13	6	100	56	670
January	1992	3	10	5	38	25	14	5	100	50	668
February	1992	5	8	5	36	26	15	5	100	51	662
March	1992	5	9	5	37	23	16	4	100	53	648
April	1992	7	11	3	37	21	16	5	100	61	655
May	1992	7	15	3	36	16	19	5	100	70	658
June	1992	9	16	4	34	15	17	5	100	77	652
July	1992	9	17	6	32	14	16	5	100	79	627
August	1992	9	16	7	33	14	14	6	100	77	629
September	1992	6	15	8	35	14	14	7	100	72	619
October	1992	6	18	8	35	14	12	8	100	75	642
November	1992	6	20	8	34	13	12	8	100	79	646
December	1992	11	22	7	28	10	14	8	100	94	637
January	1993	18	21	9	24	9	14	5	100	105	609
February	1993	22	21	9	21	9	12	6	100	113	586
March	1993	21	21	10	19	11	12	6	100	112	628
April	1993	17	22	9	22	11	13	8	100	106	638
May	1993	13	23	11	23	11	13	6	100	102	673
June	1993	12	21	10	27	14	11	6	100	93	641
July	1993	11	19	8	27	18	10	7	100	85	621
August	1993	13	18	7	27	20	8	7	100	84	588
September	1993	11	18	9	27	20	7	7	100	83	592
October	1993	11	23	11	26	16	7	7	100	91	612
November	1993	10	24	12	26	15	8	6	100	93	643

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	12	27	10	23	13	8	7	100	104	638
January	1994	16	26	10	22	13	7	7	100	107	639
February	1994	20	25	10	21	11	7	7	100	113	604
March	1994	20	26	10	19	11	7	6	100	116	592
April	1994	20	28	10	19	11	7	5	100	119	572
May	1994	18	32	11	19	10	7	4	100	121	578
June	1994	17	33	10	18	11	7	4	100	120	594
July	1994	13	34	10	21	11	7	4	100	115	625
August	1994	12	35	9	20	12	7	5	100	116	615
September	1994	13	35	9	19	11	7	6	100	118	608
October	1994	16	35	8	17	10	8	6	100	123	578
November	1994	17	33	9	17	10	7	7	100	123	580
December	1994	18	33	10	16	10	7	5	100	125	580
January	1995	18	34	10	16	9	8	5	100	127	608
February	1995	20	34	9	17	9	8	4	100	128	625
March	1995	17	33	7	18	10	9	6	100	122	628
April	1995	15	30	9	19	12	8	7	100	115	619
May	1995	13	30	11	20	12	8	6	100	110	622
June	1995	13	29	14	19	14	6	5	100	109	612
July	1995	13	29	14	21	14	6	3	100	108	597
August	1995	13	31	15	21	13	5	3	100	111	587
September	1995	13	31	14	23	11	5	3	100	111	589
October	1995	14	30	13	23	11	5	4	100	110	610
November	1995	12	29	12	23	12	7	4	100	106	617
December	1995	15	26	11	24	14	7	4	100	103	632
January	1996	12	26	11	25	14	9	4	100	99	619
February	1996	13	21	12	25	16	9	4	100	94	635
March	1996	12	24	13	23	15	9	5	100	99	623
April	1996	12	24	14	22	14	8	5	100	101	643
May	1996	12	28	12	21	13	8	6	100	106	639
June	1996	11	29	11	22	13	8	5	100	105	654
July	1996	14	31	11	19	12	8	5	100	114	628
August	1996	14	33	11	19	11	8	5	100	116	623
September	1996	16	31	12	20	10	6	6	100	117	619
October	1996	14	31	10	24	9	6	6	100	112	636
November	1996	17	31	12	20	10	4	5	100	117	661
December	1996	16	34	11	19	9	6	5	100	123	662
January	1997	18	34	12	17	8	6	5	100	127	646
February	1997	20	36	11	17	6	6	4	100	133	615
March	1997	19	34	12	18	7	6	4	100	128	617
April	1997	16	35	13	19	8	5	3	100	123	651
May	1997	12	34	13	20	10	6	4	100	115	655
June	1997	14	37	11	18	10	5	5	100	123	663
July	1997	16	38	11	16	8	6	6	100	131	646
August	1997	19	38	11	13	8	6	6	100	137	644
September	1997	22	36	12	11	8	6	6	100	139	618
October	1997	22	36	13	11	8	5	5	100	139	616
November	1997	20	38	14	11	8	5	4	100	140	627
December	1997	18	37	15	14	8	6	3	100	133	661

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	17	35	16	14	8	7	4	100	130	650
February	1998	17	35	15	13	7	7	5	100	132	629
March	1998	19	36	14	12	7	7	5	100	136	600
April	1998	20	38	14	10	6	7	6	100	141	599
May	1998	19	38	14	12	6	6	5	100	139	601
June	1998	17	38	16	12	5	7	5	100	137	604
July	1998	17	37	15	14	5	8	4	100	135	554
August	1998	20	36	14	11	6	9	5	100	138	539
September	1998	20	35	13	11	7	9	6	100	137	531
October	1998	17	34	13	11	9	9	6	100	131	575
November	1998	14	33	13	14	11	9	6	100	123	574
December	1998	14	36	10	15	9	11	5	100	127	549
January	1999	17	38	9	13	7	11	5	100	135	533
February	1999	19	41	8	12	6	11	4	100	142	545
March	1999	19	39	11	11	7	9	4	100	140	564
April	1999	18	38	11	14	6	9	4	100	137	571
May	1999	17	39	11	15	6	8	4	100	134	551
June	1999	17	41	11	14	6	8	3	100	138	548
July	1999	16	42	10	15	6	7	4	100	137	557
August	1999	16	40	10	16	7	8	4	100	134	570
September	1999	16	39	10	17	6	8	3	100	132	587
October	1999	17	37	13	16	7	7	3	100	130	585
November	1999	17	36	13	16	6	8	5	100	131	561
December	1999	16	36	13	15	7	7	6	100	130	555
January	2000	18	39	12	12	6	8	6	100	139	570
February	2000	19	42	12	10	5	7	6	100	146	593
March	2000	20	43	10	10	5	7	6	100	148	596
April	2000	18	42	9	13	5	7	6	100	141	589
May	2000	16	41	10	15	6	8	4	100	136	571
June	2000	17	38	10	17	5	9	4	100	133	561
July	2000	16	36	11	16	5	10	5	100	130	561
August	2000	17	34	12	15	6	9	7	100	131	572
September	2000	15	35	14	13	6	9	8	100	131	572
October	2000	17	36	12	12	6	9	8	100	134	556
November	2000	16	36	11	13	6	11	7	100	132	546
December	2000	15	35	11	14	7	12	6	100	129	557
January	2001	12	31	10	18	11	12	6	100	115	554
February	2001	10	27	9	22	13	14	6	100	102	562
March	2001	9	24	6	24	16	15	5	100	93	507
April	2001	10	20	7	26	17	16	4	100	88	503
May	2001	8	18	7	26	20	17	4	100	81	502
June	2001	9	15	9	27	19	17	4	100	78	559
July	2001	7	19	9	27	16	17	5	100	83	569
August	2001	9	21	10	26	14	17	4	100	89	560
September	2001	7	21	8	27	17	16	5	100	83	526
October	2001	5	16	6	27	19	21	6	100	75	515
November	2001	4	12	3	30	21	23	6	100	65	527
December	2001	4	12	3	30	18	27	6	100	69	556

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	6	12	3	32	16	26	6	100	70	556
February	2002	7	12	3	31	12	28	6	100	75	530
March	2002	7	10	3	32	12	29	7	100	74	516
April	2002	8	11	4	32	12	28	4	100	75	520
May	2002	7	14	6	33	13	22	5	100	75	544
June	2002	9	16	5	34	14	18	4	100	77	542
July	2002	8	14	5	35	15	16	6	100	72	535
August	2002	8	13	5	35	15	20	5	100	71	533
September	2002	7	11	5	35	15	22	5	100	68	531
October	2002	7	12	6	35	15	21	5	100	69	546
November	2002	9	13	5	34	16	19	5	100	71	538
December	2002	10	14	5	31	17	17	5	100	75	536
January	2003	10	13	5	32	20	16	4	100	70	525
February	2003	9	12	5	34	21	15	4	100	67	537
March	2003	9	10	4	33	24	15	4	100	61	542
April	2003	10	12	4	34	19	17	5	100	69	537
May	2003	12	14	4	32	17	18	3	100	78	516
June	2003	14	15	5	32	12	19	3	100	86	498
July	2003	16	16	5	30	14	16	3	100	88	503
August	2003	15	16	6	30	16	14	3	100	85	528
September	2003	13	17	5	34	18	11	3	100	79	538
October	2003	12	17	5	32	17	14	3	100	79	525
November	2003	12	16	5	32	18	13	4	100	78	497
December	2003	16	20	5	27	16	12	4	100	93	489
January	2004	21	24	6	25	13	9	3	100	107	507
February	2004	24	24	6	25	10	9	2	100	113	516
March	2004	21	21	8	28	10	9	3	100	104	535
April	2004	19	19	10	29	10	10	4	100	99	531
May	2004	18	21	9	27	13	8	4	100	99	544
June	2004	17	23	9	26	13	8	5	100	101	523
July	2004	18	23	7	25	13	9	5	100	103	510
August	2004	18	22	8	24	11	11	6	100	104	504
September	2004	20	21	8	24	12	11	4	100	105	516
October	2004	18	19	10	28	12	10	3	100	98	533
November	2004	17	21	10	29	12	9	2	100	97	543
December	2004	18	24	9	26	12	9	2	100	104	523
January	2005	18	28	8	21	14	10	2	100	110	501
February	2005	19	28	9	19	15	8	1	100	113	495
March	2005	18	26	10	23	14	8	1	100	108	513
April	2005	17	26	9	25	16	5	2	100	103	529
May	2005	16	24	10	25	16	6	2	100	99	511
June	2005	15	25	9	25	18	6	2	100	97	486
July	2005	16	25	9	24	18	6	1	100	99	500
August	2005	16	24	7	28	19	5	2	100	93	515
September	2005	13	21	6	31	20	6	2	100	83	535
October	2005	9	16	7	35	24	7	3	100	67	527
November	2005	9	16	8	35	22	7	3	100	67	509
December	2005	11	16	8	30	24	8	3	100	73	498
January	2006	13	22	8	28	19	7	3	100	88	495

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	12	24	8	25	20	8	3	100	91	519
March	2006	10	26	7	26	21	7	3	100	90	528
April	2006	8	22	7	27	25	8	3	100	78	518
May	2006	9	20	7	25	30	7	2	100	74	499
June	2006	8	19	8	27	27	8	2	100	72	508
July	2006	8	21	7	30	26	6	3	100	73	502
August	2006	6	22	7	33	23	6	3	100	73	522
September	2006	7	22	9	33	21	5	3	100	75	526
October	2006	9	21	10	33	18	6	3	100	80	538
November	2006	10	24	9	30	15	8	3	100	89	518
December	2006	10	25	9	30	14	9	3	100	90	520
January	2007	11	27	8	27	12	11	4	100	98	525
February	2007	10	24	9	31	13	9	3	100	91	534
March	2007	11	24	9	29	14	9	3	100	92	517
April	2007	10	22	9	33	15	8	2	100	83	530
May	2007	10	23	9	33	16	6	3	100	84	504
June	2007	10	23	8	32	18	6	2	100	83	520
July	2007	9	24	9	32	18	6	2	100	83	507
August	2007	10	23	7	32	18	8	2	100	84	542
September	2007	9	23	9	31	18	7	3	100	83	529
October	2007	8	20	8	31	22	8	3	100	75	519
November	2007	5	18	7	34	26	7	3	100	64	467
December	2007	4	17	6	35	27	8	2	100	59	467
January	2008	4	18	5	36	26	10	2	100	60	477
February	2008	4	15	5	37	24	13	2	100	57	514
March	2008	3	11	3	42	23	15	3	100	49	500
April	2008	3	7	3	41	27	15	3	100	42	494
May	2008	3	5	3	42	31	13	3	100	35	478
June	2008	1	4	4	40	36	12	3	100	29	488
July	2008	1	4	4	42	36	11	3	100	27	492
August	2008	2	5	3	45	33	10	1	100	30	488
September	2008	4	6	3	46	26	14	2	100	38	465
October	2008	4	5	3	47	22	17	3	100	40	476
November	2008	3	4	2	45	19	22	5	100	43	475
December	2008	1	4	2	46	20	22	4	100	38	492
January	2009	1	4	2	48	18	24	4	100	39	481
February	2009	1	3	1	44	23	25	3	100	37	481
March	2009	2	4	1	42	23	25	3	100	41	474
April	2009	3	4	1	38	24	26	3	100	45	447
May	2009	6	5	1	37	21	27	3	100	52	460
June	2009	7	6	1	39	18	25	3	100	56	448
July	2009	9	6	1	39	19	23	2	100	57	474
August	2009	9	9	1	40	19	21	1	100	59	473
September	2009	11	8	2	40	18	19	1	100	62	488
October	2009	14	8	3	41	17	15	2	100	64	454
November	2009	15	9	4	42	17	12	2	100	65	451
December	2009	14	10	4	40	19	12	2	100	65	446
January	2010	14	13	5	37	17	12	3	100	72	495
February	2010	15	13	4	35	15	14	3	100	77	505

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	15	14	3	35	15	15	3	100	80	508
April	2010	16	16	3	31	17	15	2	100	84	477
May	2010	15	18	4	33	17	12	1	100	83	486
June	2010	16	20	6	30	16	11	1	100	89	500
July	2010	12	17	7	33	18	11	3	100	77	506
August	2010	12	15	6	35	18	9	3	100	74	490
September	2010	12	13	5	35	22	10	3	100	67	454
October	2010	12	16	5	35	20	9	3	100	73	442
November	2010	13	17	6	35	19	9	2	100	76	445
December	2010	12	21	7	33	16	8	2	100	83	478
January	2011	15	21	8	32	15	7	3	100	89	481
February	2011	17	21	8	29	16	7	2	100	93	473
March	2011	14	20	8	31	17	6	4	100	86	451
April	2011	11	20	7	32	20	6	4	100	79	435
May	2011	9	18	6	36	20	7	4	100	71	438
June	2011	12	16	5	39	19	6	3	100	70	437
July	2011	12	15	4	42	18	8	2	100	67	442
August	2011	10	15	4	39	22	7	2	100	63	458
September	2011	7	13	4	35	27	10	4	100	58	453
October	2011	6	12	5	36	26	9	5	100	56	465
November	2011	6	13	7	38	21	9	5	100	60	445
December	2011	8	15	8	39	15	10	5	100	69	462
January	2012	10	18	7	36	12	11	5	100	80	462
February	2012	14	21	5	35	12	10	3	100	88	473
March	2012	16	21	6	34	13	8	2	100	90	454
April	2012	19	21	6	32	13	7	2	100	95	474
May	2012	20	22	7	28	12	8	3	100	103	476
June	2012	18	24	7	27	11	9	4	100	104	491
July	2012	16	21	8	29	11	9	6	100	97	468
August	2012	14	20	7	31	13	9	6	100	89	457
September	2012	17	19	6	31	14	9	5	100	91	461
October	2012	18	18	6	29	14	9	5	100	93	457
November	2012	21	20	5	26	12	9	8	100	102	464
December	2012	20	18	6	25	14	7	9	100	99	475
January	2013	19	18	7	25	18	6	6	100	93	481
February	2013	17	18	8	28	20	6	4	100	86	468
March	2013	14	20	8	29	20	7	3	100	85	462
April	2013	15	23	8	26	19	6	4	100	92	454
May	2013	15	25	8	23	19	4	5	100	98	456
June	2013	17	25	9	24	14	6	6	100	104	454
July	2013	17	24	9	24	14	7	5	100	104	445
August	2013	15	25	7	24	17	8	4	100	100	432
September	2013	14	25	6	21	21	8	4	100	97	398
October	2013	12	24	7	23	23	6	4	100	91	359
November	2013	11	19	8	24	28	7	4	100	78	355
December	2013	10	19	8	27	27	6	3	100	75	344
January	2014	10	17	8	28	27	7	4	100	72	370
February	2014	11	21	8	28	23	5	4	100	81	350
March	2014	13	19	7	26	25	5	3	100	81	349

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	14	22	6	26	23	6	4	100	87	327
May	2014	14	20	7	26	22	8	3	100	86	329
June	2014	13	25	9	26	18	6	4	100	94	340
July	2014	13	23	8	25	23	5	3	100	88	340
August	2014	13	23	8	27	21	4	3	100	88	342
September	2014	15	21	6	29	22	5	3	100	86	338
October	2014	19	26	7	25	17	5	2	100	103	354
November	2014	19	26	7	22	16	7	2	100	107	342
December	2014	20	30	8	18	16	7	2	100	116	341
January	2015	20	30	7	19	15	7	2	100	116	320
February	2015	20	35	6	18	14	6	1	100	123	314
March	2015	21	36	5	17	14	5	2	100	125	313
April	2015	21	33	8	17	13	6	2	100	124	327
May	2015	22	30	8	17	12	8	2	100	123	337
June	2015	21	31	10	16	11	9	2	100	126	338
July	2015	19	34	8	15	14	7	3	100	124	341
August	2015	16	34	9	18	13	6	4	100	119	366
September	2015	12	31	8	21	17	8	3	100	105	362
October	2015	12	28	8	23	15	10	4	100	102	346
November	2015	13	29	6	23	17	8	4	100	102	339
December	2015	14	27	7	25	15	8	4	100	102	360
January	2016	16	24	7	25	13	9	6	100	103	366
February	2016	18	22	8	23	13	10	6	100	104	365
March	2016	16	23	8	21	13	10	8	100	106	362
April	2016	12	27	9	22	12	10	8	100	104	366
May	2016	11	30	8	22	12	9	8	100	108	353
June	2016	12	29	8	21	13	9	7	100	107	340
July	2016	14	29	7	23	13	9	4	100	107	346
August	2016	13	27	7	25	13	9	5	100	103	365
September	2016	14	27	6	28	10	9	6	100	103	376
October	2016	14	26	5	27	11	9	7	100	103	377
November	2016	14	24	5	24	11	13	8	100	102	374
December	2016	14	25	6	22	10	17	5	100	107	387
January	2017	17	24	6	20	6	22	4	100	114	387
February	2017	24	23	6	18	3	23	3	100	126	388
March	2017	29	23	4	16	7	18	4	100	129	383
April	2017	37	21	3	13	10	12	4	100	135	378
May	2017	37	21	3	13	14	9	4	100	130	362
June	2017	37	19	5	13	14	8	4	100	128	359
July	2017	33	21	6	18	13	6	3	100	122	361
August	2017	31	23	5	19	13	6	3	100	123	370
September	2017	30	25	5	19	11	6	4	100	124	362
October	2017	29	25	7	16	13	5	5	100	124	360
November	2017	30	22	8	16	15	4	4	100	121	353
December	2017	32	24	9	16	14	3	2	100	126	344
January	2018	33	23	8	16	15	4	2	100	126	355
February	2018	37	22	8	15	13	3	3	100	131	354
March	2018	35	22	7	14	14	4	3	100	128	370
April	2018	31	28	5	14	13	5	4	100	133	377

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	27	31	6	15	11	7	3	100	133	376
June	2018	28	32	5	15	10	7	3	100	134	372
July	2018	29	28	6	15	11	8	2	100	132	363
August	2018	31	28	4	15	15	6	1	100	129	375
September	2018	30	28	5	12	14	8	3	100	132	377
October	2018	30	29	4	11	13	8	4	100	136	372
November	2018	28	35	5	10	8	9	6	100	145	364
December	2018	24	35	5	12	10	9	5	100	137	363
January	2019	23	33	5	13	11	10	5	100	131	354
February	2019	21	30	6	14	15	9	5	100	122	354
March	2019	24	31	6	14	14	7	4	100	126	344
April	2019	28	30	6	16	12	4	3	100	129	360
May	2019	30	28	7	19	10	4	2	100	129	362
June	2019	31	26	6	19	11	3	3	100	128	355
July	2019	30	27	6	17	11	5	3	100	129	341
August	2019	28	30	6	15	13	6	2	100	130	346
September	2019	26	30	7	16	12	7	2	100	128	358
October	2019	26	26	9	17	12	7	3	100	123	365
November	2019	27	25	7	19	13	7	2	100	120	369
December	2019	26	25	8	21	11	7	3	100	119	371
January	2020	28	28	5	18	11	7	3	100	127	366
February	2020	28	28	8	16	8	6	5	100	132	353
March	2020	29	25	7	15	8	10	6	100	132	367
April	2020	20	19	5	16	13	22	5	100	110	366
May	2020	13	11	2	20	18	32	4	100	86	378
June	2020	6	4	2	24	21	40	3	100	66	344
July	2020	5	5	2	28	19	37	4	100	63	343
August	2020	5	5	2	29	16	39	4	100	66	335
September	2020	5	6	1	29	14	40	5	100	68	338
October	2020	5	6	2	28	11	42	7	100	73	333
November	2020	5	7	3	26	11	39	9	100	75	333
December	2020	6	8	3	28	12	34	10	100	74	343
January	2021	5	8	2	30	16	31	8	100	66	370
February	2021	5	7	2	31	20	31	5	100	61	368
March	2021	8	7	2	31	22	28	2	100	62	376
April	2021	11	8	3	28	25	23	2	100	66	342
May	2021	20	9	3	25	24	17	3	100	80	346
June	2021	22	10	2	19	25	17	4	100	89	337
July	2021	26	12	1	16	23	18	4	100	99	365
August	2021	20	16	1	15	26	18	4	100	94	350
September	2021	18	17	2	18	25	16	3	100	92	356
October	2021	14	18	3	23	27	12	2	100	82	356
November	2021	15	14	3	26	29	11	2	100	74	362
December	2021	14	11	3	28	33	9	2	100	65	346
January	2022	14	8	4	29	33	10	2	100	61	334
February	2022	13	12	5	28	31	9	2	100	65	346
March	2022	12	13	4	26	29	14	2	100	70	361
April	2022	10	15	2	23	31	15	3	100	72	395
May	2022	10	13	1	24	31	17	4	100	68	379

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
June	2022	9	12	1	25	36	13	4	100	60	385
July	2022	9	10	1	24	39	13	4	100	57	371
August	2022	9	13	1	24	37	12	3	100	61	395
September	2022	10	14	3	25	30	12	4	100	69	388
October	2022	11	15	3	29	29	9	4	100	69	409
November	2022	10	14	3	29	30	11	2	100	65	394
December	2022	10	14	4	28	33	10	2	100	63	377
January	2023	9	19	5	25	30	10	2	100	73	356
February	2023	11	22	6	25	25	8	2	100	82	376
March	2023	11	24	4	23	25	11	2	100	87	405
April	2023	10	21	4	26	26	11	2	100	80	415
May	2023	10	17	4	24	32	10	2	100	70	398
June	2023	11	13	5	29	31	9	2	100	64	404
July	2023	11	13	6	30	28	8	3	100	66	380
August	2023	11	15	6	32	25	8	3	100	69	400
September	2023	7	17	7	32	25	9	4	100	67	379
October	2023	6	17	6	30	29	9	3	100	65	397
November	2023	7	15	7	29	30	8	4	100	63	369
December	2023	7	16	8	27	30	8	3	100	67	377
January	2024	9	16	7	26	28	11	3	100	71	367
February	2024	10	18	7	25	24	13	2	100	79	390
March	2024	11	17	7	27	22	13	3	100	79	397
April	2024	9	17	8	29	19	13	5	100	79	406
May	2024	6	14	8	29	25	12	5	100	66	409
June	2024	6	14	10	29	28	9	5	100	62	392
July	2024	8	13	12	27	30	6	3	100	63	343
August	2024	9	13	17	25	26	8	3	100	70	283
September	2024	9	13	20	24	22	9	3	100	75	244
October	2024	6	13	22	22	23	10	3	100	73	224
November	2024	5	14	19	28	21	12	2	100	70	200
December	2024	5	19	15	24	19	17	0	100	81	190
January	2025	4	19	12	27	15	23	1	100	81	208
February	2025	9	18	12	24	16	20	1	100	87	219
March	2025	9	15	14	24	22	14	1	100	78	276
April	2025	12	16	13	19	32	7	0	100	77	267
May	2025	13	17	12	15	37	6	1	100	78	281
June	2025	17	15	12	16	36	3	1	100	79	253
July	2025	19	11	13	17	36	3	1	100	76	265
August	2025	19	8	15	19	35	2	1	100	73	262
September	2025	19	6	15	17	40	2	1	100	67	240
October	2025	17	7	16	16	41	1	1	100	67	239
November	2025	18	6	15	14	45	1	2	100	65	239
December	2025	16	7	14	13	46	2	2	100	64	233
January	2026	16	7	17	15	40	3	2	100	69	237
February	2026	15	10	17	16	37	4	0	100	71	258
March	2026	15	9	18	20	34	3	0	100	70	302
April	2026	14	11	15	21	34	4	1	100	70	296
May	2026	11	10	13	23	38	4	1	100	59	284
June	2026	9	10	11	23	43	4	1	100	52	275

EDUCATION HIGH SCHOOL OR LESS
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey	(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
July 2026	8	7	13	22	46	3	0	100	47	291