EDUCATION HIGH SCHOOL OR LESS
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	40	7	40	9	4	100	100	1523
April	1978	38	7	41	9	6	100	97	1538
May	1978	38	6	44	8	5	100	94	1539
June	1978	40	6	43	8	4	100	97	1509
July	1978	43	5	43	7	3	100	100	1526
August	1978	40	6	45	7	3	100	95	1512
September	1978	40	5	44	8	3	100	96	1523
October	1978	38	6	43	9	4	100	96	1500
November	1978	37	6	43	10	3	100	94	1658
December	1978	31	8	47	11	4	100	84	1678
January	1979	26	8	53	9	4	100	73	1784
February	1979	26	7	53	9	5	100	72	1703
March	1979	25	5	56	8	6	100	69	1707
April	1979	24	4	58	8	5	100	66	1741
May	1979	22	4	62	7	6	100	60	1623
June	1979	22	3	63	5	6	100	59	1781
July	1979	18	2	67	6	7	100	51	1859
August	1979	16	2	69	6	7	100	47	1877
September	1979	18	2	67	6	7	100	51	1803
October	1979	21	2	65	7	5	100	55	1832
November	1979	22	2	65	6	5	100	57	1861
December	1979	21	2	68	5	4	100	53	1817
January	1980	22	3	66	5	4	100	56	1565
February	1980	23	2	67	5	4	100	56	1400
March	1980	20	1	69	5	5	100	51	1228
April	1980	15	0	74	6	5	100	41	1192
May	1980	12	0	78	5	5	100	34	1044
June	1980	14	1	77	5	3	100	37	1121
July	1980	17	1	75	5	2	100	42	1127
August	1980	21	1	69	6	3	100	52	1102
September	1980	26	1	61	8	3	100	65	1084
October	1980	31	2	53	9	5	100	78	1071
November	1980	35	2	48	9	6	100	87	1084
December	1980	31	2	52	9	6	100	79	1140
January	1981	29	2	54	10	4	100	75	1143
February	1981	26	2	59	10	3	100	67	1129
March	1981	27	2	58	9	4	100	68	1076
April	1981	29	2	59	6	4	100	70	1118
May	1981	34	3	54	6	3	100	80	1110
June	1981	38	2	52	7	2	100	86	1082
July	1981	37	2	51	7	3	100	86	1050
August	1981	37	2	52	7	3	100	84	1069
September	1981	35	2	53	6	4	100	82	1098
October	1981	32	3	55	7	4	100	77	1102
November	1981	26	2	61	7	4	100	64	1077
December	1981	23	2	66	6	3	100	56	1041
January	1982	24	2	67	5	2	100	57	1041
February	1982	24	2	67	4	3	100	57	1048
March	1982	23	2	68	4	4	100	55	1074

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1982	22	2	68	4	3	100	54	1043
May	1982	23	2	68	5	3	100	55	1012
June	1982	25	1	67	5	2	100	58	992
July	1982	23	1	69	4	2	100	54	1023
August	1982	23	1	69	4	3	100	54	1039
September	1982	25	2	66	4	2	100	58	1050
October	1982	27	4	61	6	3	100	65	1015
November	1982	29	4	59	5	3	100	70	1017
December	1982	29	3	59	6	3	100	69	983
January	1983	30	2	60	5	4	100	70	1000
February	1983	32	1	57	5	5	100	75	1031
March	1983	39	1	51	4	4	100	89	1067
April	1983	44	1	45	5	5	100	99	1048
May	1983	53	1	37	5	4	100	116	1020
June	1983	55	2	36	4	3	100	119	990
July	1983	59	2	33	5	2	100	126	1015
August	1983	56	3	36	5	1	100	120	1014
September	1983	55	2	37	6	1	100	118	1041
October	1983	53	2	38	5	1	100	115	1040
November	1983	52	2	38	6	2	100	114	1070
December	1983	56	2	35	5	2	100	121	1073
January	1984	60	2	30	5	2	100	130	1056
February	1984	64	2	29	5	1	100	135	1030
March	1984	65	2	27	5	2	100	138	1043
April	1984	62	2	28	6	2	100	133	1070
May	1984	61	2	29	6	3	100	132	1097
June	1984	57	2	31	7	3	100	126	1064
July	1984	58	2	31	7	3	100	127	1022
August	1984	57	2	30	8	3	100	127	955
September	1984	60	2	28	7	2	100	132	980
October	1984	60	3	28	7	3	100	131	1016
November	1984	59	2	29	7	3	100	130	1082
December	1984	56	2	30	8	3	100	126	1087
January	1985	56	2	32	8	2	100	124	1066
February	1985	55	2	34	7	2	100	121	986
March	1985	56	2	35	6	2	100	121	978
April	1985	54	2	35	7	2	100	119	980
May	1985	53	2	35	7	3	100	117	1026
June	1985	52	2	33	7	5	100	119	1002
July	1985	52	2	33	8	5	100	119	994
August	1985	52	3	33	7	5	100	119	977
September	1985	50	3	36	8	2	100	113	1003
October	1985	48	3	39	7	3	100	109	998
November	1985	47	3	38	8	4	100	108	1001
December	1985	48	4	37	7	4	100	111	957
January	1986	51	4	34	7	3	100	117	939
February	1986	53	3	35	7	3	100	118	939
March	1986	53	2	35	7	3	100	119	963
April	1986	53	2	34	8	3	100	119	973
May	1986	53	2	34	9	3	100	119	980
June	1986	54	2	33	7	4	100	120	958
July	1986	54	2	34	6	4	100	121	955

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1986	53	2	35	6	4	100	118	925
September	1986	49	2	38	7	4	100	111	922
October	1986	48	3	37	7	5	100	110	913
November	1986	47	2	37	8	6	100	110	924
December	1986	46	2	39	6	7	100	107	902
January	1987	46	2	40	6	6	100	105	916
February	1987	46	2	40	6	6	100	106	909
March	1987	50	2	37	6	5	100	113	927
April	1987	50	2	36	8	4	100	114	914
May	1987	50	2	36	8	4	100	115	905
June	1987	49	2	37	8	5	100	112	883
July	1987	47	2	37	8	6	100	110	882
August	1987	48	2	36	8	6	100	112	892
September	1987	48	2	34	9	6	100	114	918
October	1987	46	3	35	9	7	100	110	849
November	1987	42	3	37	11	7	100	105	791
December	1987	40	3	41	10	7	100	99	703
January	1988	41	4	38	10	7	100	103	695
February	1988	43	4	37	9	7	100	105	678
March	1988	43	4	35	10	8	100	108	670
April	1988	43	4	36	10	8	100	107	680
May	1988	45	4	34	9	7	100	111	698
June	1988	50	4	32	10	5	100	118	709
July	1988	48	3	35	10	4	100	113	695
August	1988	46	3	34	12	4	100	112	680
September	1988	44	4	36	12	4	100	108	679
October	1988	48	5	30	12	5	100	117	693
November	1988	50	5	31	10	4	100	119	727
December	1988	50	5	30	10	5	100	120	748
January	1989	52	4	30	8	6	100	122	740
February	1989	52	4	29	9	6	100	123	711
March	1989	53	4	29	9	6	100	124	724
April	1989	50	3	32	8	6	100	118	720
May	1989	47	3	37	7	6	100	109	719
June	1989	46	4	36	8	6	100	109	714
July	1989	47	4	34	10	6	100	112	730
August	1989	48	4	33	8	7	100	114	713
September	1989	49	3	33	7	8	100	115	705
October	1989	48	4	33	7	8	100	115	689
November	1989	49	3	32	8	7	100	117	704
December	1989	47	3	34	9	7	100	113	697
January	1990	47	3	35	8	7	100	111	702
February	1990	46	4	35	8	7	100	110	690
March	1990	45	4	38	7	6	100	107	684
April	1990	43	5	40	7	5	100	103	676
May	1990	41	4	44	6	5	100	97	682
June	1990	40	4	46	6	5	100	94	687
July	1990	38	4	46	7	5	100	93	692
August	1990	34	3	50	7	5	100	84	689
September	1990	28	3	55	8	6	100	72	681
October	1990	20	2	65	7	6	100	55	691
November	1990	17	2	68	6	6	100	49	692

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(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1990	16	3	69	5	7	100	46	710
January	1991	17	3	68	5	7	100	48	718
February	1991	16	4	65	7	7	100	51	727
March	1991	28	5	54	7	6	100	75	706
April	1991	36	4	45	7	7	100	91	704
May	1991	41	3	42	6	8	100	99	691
June	1991	38	2	45	5	10	100	93	702
July	1991	37	2	45	7	10	100	92	664
August	1991	37	2	43	7	11	100	94	653
September	1991	36	3	43	7	11	100	93	642
October	1991	33	4	45	7	11	100	88	660
November	1991	28	5	49	8	10	100	80	664
December	1991	25	4	54	8	9	100	71	670
January	1992	22	3	59	8	9	100	63	668
February	1992	24	2	60	6	8	100	64	662
March	1992	26	2	57	7	8	100	69	648
April	1992	29	2	51	7	10	100	78	655
May	1992	32	2	48	7	11	100	84	658
June	1992	31	2	48	7	11	100	83	652
July	1992	30	2	49	10	9	100	81	627
August	1992	29	3	48	11	9	100	81	629
September	1992	30	2	49	11	7	100	80	619
October	1992	30	3	47	11	9	100	82	642
November	1992	32	3	46	10	9	100	86	646
December	1992	37	3	37	11	12	100	99	637
January	1993	43	3	34	8	11	100	109	609
February	1993	41	2	34	10	12	100	107	586
March	1993	37	3	39	10	11	100	98	628
April	1993	34	2	41	12	10	100	93	638
May	1993	34	3	43	10	9	100	91	673
June	1993	32	3	45	10	9	100	87	641
July	1993	28	3	48	12	10	100	81	621
August	1993	27	3	49	13	9	100	78	588
September	1993	26	4	50	12	8	100	77	592
October	1993	30	4	48	10	7	100	83	612
November	1993	32	3	47	10	8	100	86	643
December	1993	34	3	42	12	8	100	92	638
January	1994	37	3	39	12	9	100	97	639
February	1994	43	4	35	12	7	100	108	604
March	1994	47	4	31	11	8	100	115	592
April	1994	48	3	31	11	7	100	118	572
May	1994	48	5	30	10	7	100	118	578
June	1994	48	4	33	9	7	100	114	594
July	1994	44	4	36	9	7	100	108	625
August	1994	41	2	37	11	9	100	105	615
September	1994	41	4	35	12	8	100	105	608
October	1994	43	3	34	13	7	100	108	578
November	1994	43	4	34	12	8	100	109	580
December	1994	46	2	33	10	8	100	114	580
January	1995	49	2	31	10	9	100	118	608
February	1995	50	2	32	9	7	100	118	625

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TABLE 28
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(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1995	45	2	35	10	7	100	111	628
April	1995	42	2	39	9	8	100	103	619
May	1995	41	3	41	8	7	100	100	622
June	1995	43	2	40	9	6	100	103	612
July	1995	43	2	38	10	6	100	105	597
August	1995	44	1	37	11	7	100	107	587
September	1995	43	2	40	8	7	100	103	589
October	1995	43	2	41	8	6	100	102	610
November	1995	42	3	42	8	5	100	100	617
December	1995	44	3	40	9	4	100	104	632
January	1996	43	4	41	8	4	100	102	619
February	1996	43	4	40	9	4	100	104	635
March	1996	43	4	38	9	6	100	104	623
April	1996	42	3	38	10	6	100	104	643
May	1996	43	3	39	9	6	100	104	639
June	1996	43	3	39	9	6	100	103	654
July	1996	46	3	37	9	5	100	110	628
August	1996	48	2	35	10	5	100	112	623
September	1996	49	3	33	9	6	100	116	619
October	1996	49	3	32	10	7	100	117	636
November	1996	51	4	28	9	8	100	123	661
December	1996	52	4	29	8	7	100	123	662
January	1997	53	4	30	8	5	100	123	646
February	1997	54	2	32	7	5	100	122	615
March	1997	55	2	29	8	5	100	126	617
April	1997	55	2	29	8	6	100	125	651
May	1997	56	3	29	7	5	100	127	655
June	1997	57	4	28	7	5	100	130	663
July	1997	61	3	25	6	5	100	136	646
August	1997	63	3	23	8	4	100	140	644
September	1997	62	2	23	9	4	100	139	618
October	1997	63	2	23	9	4	100	140	616
November	1997	63	2	23	8	3	100	140	627
December	1997	63	3	23	7	3	100	140	661
January	1998	61	5	23	8	2	100	138	650
February	1998	62	6	22	9	2	100	140	629
March	1998	65	5	20	8	1	100	146	600
April	1998	67	6	18	8	1	100	149	599
May	1998	66	8	18	7	2	100	148	601
June	1998	64	8	20	6	1	100	145	604
July	1998	62	9	21	5	3	100	141	554
August	1998	63	8	21	6	2	100	142	539
September	1998	59	9	22	8	2	100	137	531
October	1998	56	8	26	8	2	100	130	575
November	1998	53	9	27	9	2	100	126	574
December	1998	56	8	27	7	2	100	130	549
January	1999	60	8	24	7	2	100	136	533
February	1999	62	6	24	7	2	100	138	545
March	1999	63	4	24	8	2	100	139	564
April	1999	61	3	27	7	1	100	134	571
May	1999	61	4	28	6	1	100	132	551
June	1999	60	6	28	6	1	100	132	548

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	1999	62	6	25	7	1	100	137	557
August	1999	61	7	25	6	1	100	136	570
September	1999	62	6	24	7	1	100	138	587
October	1999	59	7	26	7	1	100	134	585
November	1999	59	6	26	8	2	100	133	561
December	1999	58	6	27	8	1	100	131	555
January	2000	63	6	22	7	2	100	142	570
February	2000	66	6	18	9	1	100	148	593
March	2000	65	5	21	8	1	100	144	596
April	2000	62	7	23	9	0	100	139	589
May	2000	61	7	25	8	0	100	136	571
June	2000	62	7	22	8	0	100	140	561
July	2000	62	7	23	8	0	100	140	561
August	2000	60	8	22	9	1	100	138	572
September	2000	59	8	23	9	1	100	136	572
October	2000	60	6	23	10	1	100	137	556
November	2000	60	5	24	11	1	100	137	546
December	2000	58	4	26	11	1	100	132	557
January	2001	51	4	33	11	1	100	118	554
February	2001	46	4	40	9	1	100	106	562
March	2001	42	5	43	8	1	100	99	507
April	2001	42	5	45	8	1	100	98	503
May	2001	45	4	43	8	0	100	102	502
June	2001	50	3	40	7	0	100	110	559
July	2001	50	2	38	9	0	100	112	569
August	2001	48	4	40	8	0	100	107	560
September	2001	39	3	50	8	0	100	89	526
October	2001	36	3	54	7	1	100	82	515
November	2001	32	2	58	8	1	100	74	527
December	2001	33	2	56	8	1	100	77	556
January	2002	36	2	51	9	2	100	85	556
February	2002	40	3	43	9	5	100	97	530
March	2002	45	3	37	10	5	100	108	516
April	2002	44	4	38	10	5	100	107	520
May	2002	44	5	39	9	3	100	105	544
June	2002	44	5	40	9	2	100	104	542
July	2002	43	5	42	9	2	100	101	535
August	2002	42	5	43	9	1	100	99	533
September	2002	40	4	44	10	2	100	96	531
October	2002	35	4	50	9	1	100	86	546
November	2002	34	3	52	8	3	100	82	538
December	2002	31	5	54	6	3	100	77	536
January	2003	33	6	52	5	3	100	81	525
February	2003	30	6	56	5	3	100	73	537
March	2003	27	4	61	6	2	100	67	542
April	2003	28	4	60	6	2	100	68	537
May	2003	38	3	52	4	2	100	86	516
June	2003	46	3	45	4	3	100	101	498
July	2003	50	1	41	5	3	100	109	503
August	2003	45	2	45	6	2	100	99	528
September	2003	41	2	50	6	1	100	91	538
October	2003	40	2	51	5	1	100	89	525

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TABLE 28
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(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2003	40	2	50	5	3	100	90	497
December	2003	45	3	44	6	3	100	101	489
January	2004	52	3	37	6	2	100	115	507
February	2004	54	4	36	5	1	100	118	516
March	2004	51	4	37	5	3	100	114	535
April	2004	47	4	40	5	4	100	107	531
May	2004	47	4	41	4	4	100	106	544
June	2004	48	4	42	4	3	100	106	523
July	2004	49	4	40	4	2	100	109	510
August	2004	49	6	37	5	3	100	112	504
September	2004	49	7	37	4	3	100	113	516
October	2004	46	8	39	4	4	100	107	533
November	2004	47	6	40	3	4	100	108	543
December	2004	51	6	37	3	4	100	114	523
January	2005	51	5	38	3	4	100	113	501
February	2005	50	4	39	2	4	100	111	495
March	2005	48	4	42	2	4	100	105	513
April	2005	46	4	44	2	4	100	102	529
May	2005	44	5	46	2	4	100	98	511
June	2005	44	5	43	2	6	100	101	486
July	2005	46	6	42	2	4	100	104	500
August	2005	47	4	42	4	3	100	105	515
September	2005	37	3	53	5	1	100	85	535
October	2005	29	3	58	6	3	100	71	527
November	2005	25	3	63	6	3	100	62	509
December	2005	33	2	57	5	4	100	76	498
January	2006	40	1	52	5	2	100	88	495
February	2006	44	2	47	6	2	100	97	519
March	2006	40	2	48	8	2	100	92	528
April	2006	35	2	54	7	2	100	81	518
May	2006	33	1	58	6	1	100	76	499
June	2006	36	1	58	4	1	100	77	508
July	2006	38	1	55	5	1	100	83	502
August	2006	37	1	57	5	1	100	80	522
September	2006	37	1	54	6	1	100	83	526
October	2006	40	1	52	5	2	100	87	538
November	2006	46	3	44	5	2	100	102	518
December	2006	46	3	45	5	2	100	101	520
January	2007	48	4	41	6	2	100	107	525
February	2007	44	3	45	6	2	100	99	534
March	2007	41	4	46	6	2	100	95	517
April	2007	36	4	51	7	2	100	85	530
May	2007	35	5	52	5	2	100	83	504
June	2007	35	4	53	6	2	100	82	520
July	2007	37	3	52	5	3	100	85	507
August	2007	38	2	52	5	3	100	86	542
September	2007	37	3	52	4	4	100	85	529
October	2007	32	4	57	4	4	100	75	519
November	2007	27	4	62	4	4	100	65	467
December	2007	26	4	64	3	3	100	62	467
January	2008	28	3	63	3	4	100	65	477

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2008	28	3	63	3	4	100	65	514
March	2008	25	2	66	2	5	100	59	500
April	2008	20	2	70	3	4	100	50	494
May	2008	17	2	73	3	4	100	44	478
June	2008	16	2	73	4	4	100	43	488
July	2008	17	3	73	3	4	100	44	492
August	2008	19	2	71	3	4	100	48	488
September	2008	24	3	67	2	4	100	57	465
October	2008	24	4	65	2	5	100	59	476
November	2008	23	6	61	3	6	100	62	475
December	2008	18	6	67	4	6	100	51	492
January	2009	20	5	64	3	8	100	56	481
February	2009	19	3	70	2	6	100	49	481
March	2009	22	3	66	3	6	100	56	474
April	2009	21	3	67	3	5	100	54	447
May	2009	24	3	60	4	9	100	64	460
June	2009	25	3	58	4	9	100	67	448
July	2009	28	2	56	5	9	100	72	474
August	2009	30	2	58	3	7	100	72	473
September	2009	30	3	57	3	7	100	73	488
October	2009	31	4	54	2	8	100	78	454
November	2009	31	5	52	3	8	100	79	451
December	2009	32	5	51	3	10	100	81	446
January	2010	30	5	51	4	10	100	79	495
February	2010	32	4	51	4	9	100	82	505
March	2010	31	4	53	3	9	100	79	508
April	2010	33	4	54	3	7	100	79	477
May	2010	33	4	54	2	7	100	79	486
June	2010	33	4	55	2	6	100	79	500
July	2010	30	3	58	2	7	100	72	506
August	2010	27	2	61	2	7	100	66	490
September	2010	26	2	64	2	6	100	61	454
October	2010	25	4	62	3	6	100	63	442
November	2010	24	4	62	3	7	100	62	445
December	2010	25	5	59	4	8	100	66	478
January	2011	28	5	57	3	8	100	71	481
February	2011	31	4	55	2	7	100	76	473
March	2011	27	4	59	3	7	100	68	451
April	2011	23	3	63	4	7	100	61	435
May	2011	20	3	64	5	8	100	57	438
June	2011	21	2	63	5	8	100	58	437
July	2011	21	1	65	4	9	100	56	442
August	2011	18	2	68	4	8	100	51	458
September	2011	18	3	70	4	6	100	48	453
October	2011	16	3	69	6	6	100	47	465
November	2011	17	3	68	6	6	100	49	445
December	2011	21	3	64	5	7	100	57	462
January	2012	28	3	58	4	6	100	70	462
February	2012	32	4	53	4	7	100	79	473
March	2012	32	4	53	4	7	100	79	454
April	2012	31	4	53	3	9	100	78	474
May	2012	33	4	51	3	10	100	82	476

EDUCATION HIGH SCHOOL OR LESS
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2012	34	4	50	3	9	100	84	491
July	2012	31	5	51	5	9	100	79	468
August	2012	30	5	54	4	7	100	76	457
September	2012	31	5	52	5	6	100	79	461
October	2012	34	8	47	4	6	100	87	457
November	2012	36	10	42	5	6	100	94	464
December	2012	34	8	46	4	8	100	88	475
January	2013	32	6	51	3	9	100	81	481
February	2013	30	4	55	2	9	100	74	468
March	2013	31	3	54	3	8	100	76	462
April	2013	32	3	53	4	8	100	79	454
May	2013	35	1	50	5	9	100	85	456
June	2013	39	2	46	3	9	100	92	454
July	2013	37	3	46	4	11	100	91	445
August	2013	34	3	49	4	10	100	84	432
September	2013	30	3	52	4	10	100	78	398
October	2013	30	3	57	3	7	100	73	359
November	2013	26	3	62	3	6	100	65	355
December	2013	24	2	63	4	7	100	61	344
January	2014	24	2	61	5	8	100	63	370
February	2014	26	3	57	6	8	100	69	350
March	2014	28	4	56	7	6	100	71	349
April	2014	29	4	53	7	7	100	76	327
May	2014	28	3	54	7	7	100	74	329
June	2014	26	3	51	9	11	100	75	340
July	2014	25	3	53	10	10	100	72	340
August	2014	24	3	54	10	9	100	71	342
September	2014	30	2	56	6	6	100	75	338
October	2014	35	3	51	5	5	100	84	354
November	2014	37	4	49	4	6	100	88	342
December	2014	38	5	44	5	8	100	94	341
January	2015	44	3	42	4	6	100	102	320
February	2015	51	2	35	4	8	100	115	314
March	2015	53	1	35	4	7	100	118	313
April	2015	52	1	36	3	8	100	116	327
May	2015	48	1	39	4	7	100	109	337
June	2015	48	2	38	3	9	100	110	338
July	2015	46	2	37	5	11	100	109	341
August	2015	45	4	36	4	11	100	109	366
September	2015	42	4	40	7	8	100	102	362
October	2015	39	5	45	5	6	100	95	346
November	2015	40	4	47	5	5	100	93	339
December	2015	40	3	47	3	7	100	92	360
January	2016	41	3	43	4	8	100	98	366
February	2016	40	4	45	3	7	100	95	365
March	2016	40	6	44	3	6	100	96	362
April	2016	39	6	47	3	5	100	92	366
May	2016	40	8	43	4	5	100	97	353
June	2016	40	7	43	4	7	100	97	340
July	2016	40	6	43	3	8	100	97	346
August	2016	39	7	43	4	7	100	97	365
September	2016	41	9	40	3	7	100	101	376

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2016	40	9	41	3	6	100	98	377
November	2016	40	8	42	4	6	100	97	374
December	2016	42	7	41	4	6	100	102	387
January	2017	50	7	32	5	6	100	119	387
February	2017	56	7	25	5	7	100	131	388
March	2017	58	5	26	6	5	100	132	383
April	2017	56	5	29	5	5	100	128	378
May	2017	53	4	33	5	5	100	120	362
June	2017	52	4	33	5	6	100	119	359
July	2017	48	3	36	7	7	100	112	361
August	2017	51	2	35	6	6	100	115	370
September	2017	48	2	36	8	5	100	112	362
October	2017	53	3	33	7	5	100	120	360
November	2017	51	3	34	7	5	100	117	353
December	2017	53	4	32	5	6	100	121	344
January	2018	52	4	35	5	5	100	117	355
February	2018	54	4	33	3	6	100	121	354
March	2018	55	4	32	4	5	100	124	370
April	2018	55	5	31	2	7	100	123	377
May	2018	53	5	31	5	7	100	123	376
June	2018	54	5	32	5	5	100	122	372
July	2018	57	4	30	6	3	100	127	363
August	2018	55	3	32	6	4	100	123	375
September	2018	57	2	31	6	4	100	127	377
October	2018	59	2	30	4	4	100	129	372
November	2018	64	3	26	4	3	100	137	364
December	2018	62	3	27	4	4	100	136	363
January	2019	56	4	31	4	6	100	125	354
February	2019	51	4	36	3	6	100	115	354
March	2019	51	3	36	3	7	100	115	344
April	2019	54	3	34	3	6	100	121	360
May	2019	55	3	31	4	6	100	123	362
June	2019	55	4	30	5	6	100	125	355
July	2019	57	3	29	5	6	100	128	341
August	2019	57	3	30	4	5	100	127	346
September	2019	56	4	33	4	4	100	122	358
October	2019	55	4	34	2	4	100	122	365
November	2019	57	5	33	2	4	100	123	369
December	2019	57	3	33	3	3	100	124	371
January	2020	58	3	31	5	3	100	127	366
February	2020	60	1	29	5	5	100	132	353
March	2020	57	2	30	5	5	100	127	367
April	2020	48	3	40	4	4	100	108	366
May	2020	37	4	52	5	3	100	85	378
June	2020	33	3	57	4	3	100	77	344
July	2020	31	3	58	4	4	100	73	343
August	2020	33	4	55	3	5	100	78	335
September	2020	33	7	51	3	6	100	82	338
October	2020	37	12	44	3	4	100	93	333
November	2020	38	14	40	3	4	100	98	333
December	2020	37	13	46	3	2	100	91	343

EDUCATION HIGH SCHOOL OR LESS
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2021	34	8	52	4	2	100	82	370
February	2021	30	4	59	5	3	100	71	368
March	2021	34	2	53	6	4	100	81	376
April	2021	34	2	54	5	5	100	81	342
May	2021	38	3	48	5	6	100	90	346
June	2021	37	3	50	3	6	100	87	337
July	2021	42	2	48	3	5	100	94	365
August	2021	38	1	55	3	4	100	83	350
September	2021	34	1	57	4	3	100	77	356
October	2021	28	2	63	3	4	100	65	356
November	2021	27	3	63	4	4	100	64	362
December	2021	25	2	66	2	4	100	59	346
January	2022	23	2	68	2	6	100	55	334
February	2022	23	2	67	2	6	100	56	346
March	2022	18	4	70	3	5	100	48	361
April	2022	19	5	70	4	3	100	49	395
May	2022	17	4	72	4	2	100	45	379
June	2022	19	2	73	3	3	100	46	385
July	2022	17	2	75	3	2	100	42	371
August	2022	20	2	72	2	4	100	49	395
September	2022	24	3	66	4	3	100	57	388
October	2022	26	2	66	3	3	100	61	409
November	2022	25	2	68	3	1	100	57	394
December	2022	26	1	69	2	2	100	57	377
January	2023	27	2	66	2	3	100	60	356
February	2023	31	1	62	2	3	100	69	376
March	2023	30	2	61	3	3	100	69	405
April	2023	28	3	63	3	4	100	65	415
May	2023	21	3	70	3	4	100	51	398
June	2023	20	2	71	3	4	100	49	404
July	2023	22	2	71	2	3	100	51	380
August	2023	24	3	68	2	3	100	55	400
September	2023	24	4	67	2	3	100	57	379
October	2023	23	4	67	2	4	100	56	397
November	2023	24	5	66	2	3	100	57	369
December	2023	23	4	67	3	3	100	56	377
January	2024	27	6	61	3	3	100	66	367
February	2024	32	6	55	4	4	100	77	390
March	2024	34	7	52	3	4	100	82	397
April	2024	30	9	55	3	4	100	75	406
May	2024	23	12	59	3	3	100	64	409
June	2024	19	20	58	2	2	100	61	392
July	2024	14	32	51	1	2	100	62	343
August	2024	13	40	45	0	2	100	68	283
September	2024	12	47	38	0	2	100	74	244
October	2024	14	49	36	0	1	100	78	224
November	2024	12	60	28	0	0	100	84	200
December	2024	18	59	23	0	0	100	95	190
January	2025	18	56	25	0	0	100	93	208
February	2025	27	42	31	0	0	100	96	219
March	2025	22	39	39	0	0	100	84	276
April	2025	22	35	42	0	1	100	80	267

EDUCATION HIGH SCHOOL OR LESS
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2025	20	39	41	0	1	100	79	281
June	2025	20	40	39	0	1	100	81	253
July	2025	20	39	40	0	1	100	81	265
August	2025	19	37	43	0	1	100	75	262
September	2025	20	34	45	0	1	100	75	240
October	2025	19	35	44	0	1	100	75	239
November	2025	17	38	44	0	1	100	73	239
December	2025	14	38	46	0	2	100	68	233
January	2026	14	45	40	0	1	100	74	237
February	2026	16	44	39	0	1	100	77	258
March	2026	15	46	39	0	0	100	76	302
April	2026	16	44	41	0	0	100	75	296
May	2026	12	44	44	0	1	100	68	284
June	2026	12	38	49	0	1	100	62	275
July	2026	10	40	50	0	1	100	60	291
August	2026	9	36	54	0	0	100	55	284