

EDUCATION SOME COLLEGE

1

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

		PERCENT TO GO UP BY											PERCENTILES							Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance		
March September	1981	6	16	3.0	6.0	11.0	14.0	19.0	9.0	11	5	100	7.1	3.8	10.2	6.3	7.7	51	420	
	1981	8	12	4.0	9.0	12.0	17.0	18.0	13.0	4	2	100	6.7	3.5	10.9	7.4	7.9	88	427	
March September	1982	11	12	4	7	16	18	15	11	2	3	100	5.8	2.8	9.8	7.1	7.1	84	446	
	1982	10	6	6	12	18	16	15	12	2	3	100	5.3	2.6	10.0	7.3	7.1	86	457	
March September	1983	6	7	12	13	24	13	14	7	1	2	100	4.9	2.3	8.6	6.3	5.6	44	464	
	1983	4	4	12	17	21	13	14	8	4	3	100	5.0	2.8	8.8	6.0	6.5	46	456	
March September	1984	4	6	12	23	17	10	15	7	4	2	100	4.7	2.6	8.3	5.7	6.4	78	458	
	1984	5	5	12	24	19	11	13	6	3	3	100	4.5	2.6	7.2	4.6	5.9	50	460	
March September	1985	3	3	15	23	17	10	15	8	4	3	100	4.7	2.7	9.0	6.4	6.3	58	442	
	1985	3	3	18	18	22	10	11	7	4	4	100	4.7	2.4	7.5	5.1	6.0	56	450	
June	1990	5	1	19	24	21	10	9	4	5	2	100	4.2	2.4	5.8	3.5	4.8	26	331	
July	1990	6	1	18	21	25	10	9	4	4	3	100	4.4	2.3	5.9	3.5	4.8	28	341	
August	1990	5	1	18	24	24	8	10	5	4	2	100	4.4	2.4	5.6	3.1	4.9	28	346	
September	1990	4	1	20	21	22	10	9	6	4	2	100	4.5	2.4	6.1	3.7	5.4	37	357	
October	1990	3	2	18	23	23	10	9	6	4	1	100	4.5	2.5	6.0	3.5	5.4	39	338	
November	1990	3	4	17	24	21	12	8	7	3	1	100	4.4	2.5	6.3	3.8	5.5	51	330	
December	1990	2	5	19	27	21	10	8	5	3	1	100	3.9	2.3	5.8	3.5	5.2	52	322	
January	1991	3	3	18	25	20	13	8	5	3	1	100	4.2	2.4	6.2	3.8	5.5	50	334	
February	1991	3	2	17	28	21	10	8	5	4	1	100	3.9	2.5	5.8	3.3	5.2	37	334	
March	1991	4	1	12	30	25	9	7	6	4	1	100	4.3	2.8	5.9	3.1	5.4	45	330	
April	1991	5	3	13	29	23	9	8	5	3	2	100	4.2	2.5	6.0	3.4	5.0	40	337	
May	1991	4	5	15	25	23	10	9	5	2	2	100	4.3	2.4	6.0	3.6	5.2	51	340	
June	1991	3	5	20	22	20	13	9	3	2	3	100	4.1	2.0	5.9	3.9	4.9	44	352	
July	1991	2	4	22	22	20	13	8	4	2	2	100	4.1	2.0	5.9	3.8	5.1	48	361	
August	1991	3	4	22	24	21	11	7	3	3	2	100	3.8	1.9	5.8	3.9	4.8	42	371	
September	1991	3	4	20	25	22	10	7	3	2	3	100	3.8	2.1	5.7	3.6	4.7	36	348	
October	1991	3	3	20	29	20	8	6	3	3	5	100	3.5	2.1	5.5	3.3	4.5	28	342	
November	1991	2	2	21	28	17	9	8	5	2	5	100	3.8	2.3	6.0	3.7	4.9	24	341	
December	1991	3	2	21	30	17	7	9	4	3	3	100	3.7	2.3	6.0	3.7	4.7	18	376	
January	1992	3	3	20	28	19	8	10	5	3	1	100	4.0	2.4	6.3	3.8	5.2	33	373	
February	1992	5	3	18	30	19	8	9	3	3	2	100	3.8	2.3	5.6	3.4	4.7	30	366	
March	1992	5	4	15	29	18	8	11	4	3	3	100	4.0	2.4	6.0	3.6	5.0	41	342	
April	1992	4	5	18	25	20	7	10	3	6	3	100	4.0	2.1	5.8	3.6	4.8	36	331	
May	1992	3	4	20	22	23	6	11	4	6	1	100	4.4	2.2	6.0	3.7	5.0	36	339	
June	1992	3	2	22	22	22	6	9	4	8	2	100	4.2	2.1	5.6	3.6	5.0	39	358	
July	1992	4	2	23	24	22	4	9	5	4	2	100	3.8	2.0	5.5	3.5	4.7	37	376	
August	1992	4	3	23	24	23	6	7	5	4	2	100	3.9	1.9	5.4	3.4	4.7	36	365	
September	1992	3	3	23	22	22	8	7	5	5	1	100	3.9	1.9	5.7	3.8	4.5	25	363	
October	1992	3	2	25	25	20	9	7	3	5	1	100	3.8	2.0	5.6	3.6	4.3	15	323	
November	1992	4	3	25	25	16	9	7	4	5	2	100	3.4	1.9	5.6	3.7	4.6	35	316	
December	1992	3	2	26	26	17	9	7	3	4	3	100	3.3	2.0	5.2	3.2	4.5	37	317	
January	1993	4	3	24	26	16	10	5	5	5	2	100	3.4	1.9	5.3	3.4	4.7	42	346	

EDUCATION SOME COLLEGE

2

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										PERCENTILES							
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
February	1993	3	4	23	27	17	10	5	4	4	2	100	3.5	1.9	5.3	3.4	4.6	34	359
March	1993	5	4	19	26	20	12	4	5	3	2	100	3.9	2.1	5.4	3.4	4.6	29	342
April	1993	4	3	20	25	22	10	5	4	5	3	100	3.9	2.2	5.4	3.2	4.7	37	342
May	1993	4	1	21	24	20	10	6	5	5	3	100	3.7	2.1	6.0	3.9	4.9	42	327
June	1993	4	2	27	23	17	6	8	4	6	4	100	3.3	1.8	5.8	4.0	4.7	41	337
July	1993	4	2	26	23	18	8	8	5	3	3	100	3.4	1.8	5.8	4.1	4.9	43	342
August	1993	3	3	25	24	19	6	8	4	4	4	100	3.4	1.8	5.2	3.4	4.6	29	361
September	1993	3	3	22	21	22	7	9	6	4	3	100	3.9	2.0	5.8	3.8	5.0	35	363
October	1993	4	3	18	22	20	8	11	5	7	2	100	4.2	2.3	6.2	3.9	5.1	29	356
November	1993	4	4	16	22	21	9	11	4	7	2	100	4.3	2.4	6.2	3.9	5.1	33	343
December	1993	4	4	18	23	20	10	10	3	7	2	100	4.0	2.3	5.8	3.6	4.9	30	354
January	1994	4	3	24	26	19	7	8	3	4	2	100	3.6	2.0	5.2	3.3	4.5	28	357
February	1994	4	1	24	29	18	7	7	3	4	3	100	3.5	2.0	5.1	3.1	4.3	23	363
March	1994	5	1	23	32	15	6	7	4	5	2	100	3.2	2.1	5.1	3.0	4.5	35	364
April	1994	4	1	23	30	15	7	7	4	6	2	100	3.3	2.1	5.2	3.1	4.6	41	375
May	1994	4	1	24	30	17	8	7	4	4	2	100	3.4	2.2	5.3	3.1	4.7	41	370
June	1994	3	2	24	28	17	7	7	5	4	3	100	3.5	2.1	5.4	3.3	5.0	44	357
July	1994	4	2	23	26	17	7	8	5	3	4	100	3.5	2.1	5.5	3.4	4.9	36	363
August	1994	4	3	24	23	17	6	10	6	4	4	100	3.6	1.9	5.9	4.0	5.0	39	377
September	1994	3	2	26	23	19	6	8	4	5	3	100	3.6	1.9	5.6	3.8	4.6	32	380
October	1994	2	2	26	25	20	5	8	5	6	2	100	3.6	2.0	5.6	3.6	4.7	29	373
November	1994	2	2	27	26	20	4	4	4	8	2	100	3.3	1.9	5.1	3.2	4.5	29	360
December	1994	3	4	23	29	21	4	5	3	6	1	100	3.2	2.0	5.0	3.1	4.3	26	343
January	1995	4	3	25	29	19	4	6	2	6	2	100	3.1	1.7	4.9	3.2	4.0	24	328
February	1995	3	4	24	29	19	5	9	1	5	1	100	3.2	1.8	5.0	3.2	4.0	19	322
March	1995	3	3	28	26	20	4	8	2	6	1	100	3.2	1.7	5.1	3.4	4.2	27	329
April	1995	2	3	28	25	22	5	6	2	6	1	100	3.2	1.9	5.1	3.2	4.1	24	324
May	1995	2	3	31	27	19	5	6	2	6	1	100	3.1	1.8	5.0	3.1	4.1	30	335
June	1995	1	2	28	29	20	6	7	1	5	1	100	3.3	2.1	5.1	3.0	4.0	14	340
July	1995	1	3	25	31	17	6	9	2	5	0	100	3.3	2.1	5.3	3.1	4.3	18	344
August	1995	2	4	23	30	20	6	8	2	5	0	100	3.4	2.1	5.3	3.2	4.2	13	319
September	1995	3	3	25	32	18	4	6	3	4	1	100	3.1	1.9	5.1	3.2	3.9	14	309
October	1995	3	3	24	33	22	2	3	2	4	3	100	3.1	1.9	4.9	3.0	3.6	11	309
November	1995	2	2	25	32	21	2	3	3	5	4	100	3.1	2.0	5.0	3.0	3.8	13	339
December	1995	3	2	28	30	20	2	3	3	5	4	100	3.1	2.0	4.9	2.8	3.8	14	335
January	1996	3	2	28	30	16	4	6	3	5	3	100	3.1	2.0	5.0	2.9	4.0	17	342
February	1996	3	2	27	34	16	4	6	2	4	3	100	3.1	2.1	4.8	2.7	4.0	22	315
March	1996	3	1	24	35	18	6	6	3	3	1	100	3.2	2.2	5.1	2.9	4.3	26	311
April	1996	4	1	29	33	17	4	4	3	4	1	100	3.0	1.8	4.7	2.9	4.0	27	293
May	1996	4	1	29	30	19	3	5	4	5	1	100	3.1	1.8	4.9	3.1	4.2	30	307
June	1996	4	2	32	29	15	2	5	3	5	2	100	2.9	1.6	4.5	2.9	3.9	27	303
July	1996	4	3	26	30	18	3	6	3	5	2	100	3.1	1.9	4.9	3.1	4.2	28	317
August	1996	4	3	27	35	15	3	5	2	4	2	100	3.0	1.9	4.7	2.8	3.7	18	322
September	1996	3	3	24	35	17	5	5	3	5	1	100	3.1	2.0	4.9	2.9	3.9	19	330
October	1996	3	3	27	33	16	5	3	3	7	1	100	3.0	1.8	4.7	2.9	3.7	24	327
November	1996	3	3	28	31	14	6	4	2	9	0	100	3.0	1.8	4.8	3.0	3.8	23	319
December	1996	3	2	32	29	14	5	4	2	8	1	100	2.9	1.7	4.8	3.0	3.7	19	323
January	1997	1	1	28	33	15	5	5	2	7	2	100	3.1	2.1	4.9	2.9	3.9	11	309
February	1997	2	1	27	33	18	4	5	2	6	2	100	3.1	2.1	5.0	2.9	3.9	10	309
March	1997	3	1	25	35	18	4	5	3	6	1	100	3.2	2.2	5.0	2.8	4.0	12	307

EDUCATION SOME COLLEGE

3

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										PERCENTILES							Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	
April	1997	3	1	30	33	17	4	5	3	5	0	100	3.0	1.8	4.8	3.0	3.9	16	300
May	1997	2	1	34	30	15	5	4	3	5	1	100	2.9	1.6	4.7	3.1	3.8	19	307
June	1997	1	2	35	29	14	6	6	2	4	2	100	2.9	1.5	4.8	3.3	3.8	17	303
July	1997	1	3	33	29	13	6	5	1	5	4	100	2.8	1.6	4.6	3.1	3.4	11	332
August	1997	2	4	32	28	15	5	6	0	5	4	100	2.8	1.6	4.7	3.2	3.3	7	319
September	1997	3	3	27	27	18	4	4	1	8	3	100	3.0	1.8	4.7	2.9	3.3	8	333
October	1997	3	2	29	28	18	5	4	2	8	3	100	3.0	1.8	4.7	2.9	3.4	9	322
November	1997	3	1	30	26	16	6	4	2	8	3	100	3.0	1.9	4.8	2.9	3.6	10	324
December	1997	3	2	30	25	18	6	4	1	7	4	100	3.2	1.8	4.8	3.0	3.5	9	304
January	1998	2	3	29	21	20	7	4	1	9	3	100	3.3	1.7	5.0	3.3	3.7	9	310
February	1998	3	3	27	22	21	8	3	0	10	3	100	3.3	1.6	5.0	3.4	3.6	8	313
March	1998	2	2	31	24	15	7	3	1	13	2	100	2.9	1.5	4.5	3.0	3.5	8	328
April	1998	2	3	32	27	11	6	3	0	13	3	100	2.7	1.5	4.0	2.5	3.1	6	322
May	1998	1	3	34	26	10	4	4	1	14	2	100	2.7	1.5	4.0	2.6	3.2	8	340
June	1998	1	4	33	26	14	3	5	0	12	2	100	2.8	1.4	4.4	3.1	3.2	7	352
July	1998	2	2	34	25	15	2	5	0	14	1	100	2.7	1.3	4.6	3.2	3.2	7	371
August	1998	3	2	36	24	14	4	3	0	12	2	100	2.5	1.3	4.4	3.2	2.9	5	370
September	1998	3	2	36	22	14	5	3	1	12	3	100	2.5	1.4	4.5	3.1	3.1	7	364
October	1998	3	1	33	25	16	5	4	1	8	3	100	2.8	1.5	4.7	3.2	3.3	8	351
November	1998	2	2	32	31	13	3	4	1	9	3	100	2.8	1.6	4.3	2.7	3.3	8	355
December	1998	2	2	32	32	13	2	5	0	8	4	100	2.9	1.5	4.2	2.7	3.2	6	380
January	1999	3	2	33	32	12	2	4	0	10	3	100	2.8	1.6	4.0	2.4	3.0	5	386
February	1999	3	1	33	27	17	3	4	0	10	3	100	2.8	1.7	4.5	2.9	3.2	6	386
March	1999	4	2	35	24	17	2	3	0	10	3	100	2.6	1.5	4.5	3.0	3.0	6	364
April	1999	2	3	35	27	16	3	4	0	7	2	100	2.6	1.5	4.5	3.0	3.0	6	365
May	1999	3	3	35	29	14	3	4	0	7	3	100	2.6	1.4	4.3	2.9	3.0	6	347
June	1999	1	3	35	33	12	3	7	0	5	2	100	2.8	1.6	4.3	2.7	3.3	6	342
July	1999	3	2	35	29	12	3	6	1	7	2	100	2.7	1.5	4.4	2.9	3.2	8	320
August	1999	3	1	35	32	11	3	7	1	6	1	100	2.8	1.7	4.4	2.6	3.4	8	326
September	1999	3	1	34	32	12	3	5	1	7	1	100	2.8	1.7	4.3	2.6	3.3	8	315
October	1999	3	2	36	32	12	3	6	1	6	1	100	2.7	1.6	4.3	2.7	3.3	8	331
November	1999	3	2	36	28	15	2	6	1	6	1	100	2.8	1.6	4.5	2.9	3.3	7	329
December	1999	3	2	35	27	17	2	6	1	6	1	100	2.8	1.6	4.7	3.1	3.4	7	354
January	2000	3	2	33	28	19	2	6	1	6	2	100	2.9	1.7	4.8	3.1	3.4	7	349
February	2000	3	1	31	31	19	3	3	0	5	3	100	2.9	1.7	4.7	3.0	3.2	6	345
March	2000	4	1	31	28	19	3	4	0	7	4	100	2.9	1.6	4.8	3.2	3.1	6	309
April	2000	2	2	32	27	17	4	3	1	8	4	100	2.9	1.6	4.9	3.3	3.4	8	315
May	2000	2	2	32	27	14	4	4	2	9	4	100	2.9	1.6	4.8	3.1	3.5	9	323
June	2000	3	2	35	28	13	3	4	3	9	1	100	2.8	1.7	4.5	2.8	3.4	10	363
July	2000	4	1	35	28	13	3	4	1	9	1	100	2.7	1.6	4.1	2.5	3.1	9	356
August	2000	5	1	37	24	15	3	4	1	9	1	100	2.7	1.4	4.2	2.8	3.1	9	353
September	2000	4	2	35	27	14	6	4	0	7	1	100	2.8	1.5	4.3	2.8	3.2	7	323
October	2000	2	2	33	28	14	6	4	1	8	2	100	2.9	1.7	4.7	3.0	3.4	7	320
November	2000	1	2	34	31	11	6	4	1	8	2	100	2.8	1.6	4.4	2.7	3.4	8	319
December	2000	1	3	34	30	12	4	5	1	8	3	100	2.8	1.5	4.4	2.9	3.4	8	322
January	2001	2	3	34	29	14	2	6	1	6	3	100	2.8	1.5	4.4	2.9	3.4	10	338
February	2001	2	3	30	27	16	2	8	1	7	4	100	2.9	1.7	4.8	3.1	3.6	10	342
March	2001	2	3	28	28	15	3	7	1	8	5	100	3.0	1.8	4.8	3.0	3.7	10	366
April	2001	2	2	26	29	15	4	6	2	9	5	100	3.1	1.9	4.9	3.0	3.8	11	362
May	2001	2	2	26	30	15	4	6	2	9	4	100	3.1	2.0	4.8	2.9	3.8	10	357

EDUCATION SOME COLLEGE

4

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

		PERCENT TO GO UP BY											PERCENTILES							Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance		
June	2001	2	2	25	29	18	4	5	1	10	3	100	3.2	2.0	4.9	3.0	3.7	9	344	
July	2001	2	3	26	30	16	4	4	1	12	2	100	3.1	1.8	4.8	2.9	3.6	9	345	
August	2001	1	3	28	29	16	5	3	2	11	2	100	3.1	1.8	4.8	3.0	3.7	11	353	
September	2001	2	3	28	27	15	4	4	2	11	4	100	3.0	1.7	4.7	3.0	3.7	12	361	
October	2001	3	5	27	26	16	3	4	2	10	5	100	2.9	1.7	4.4	2.8	3.4	11	362	
November	2001	4	5	28	27	13	3	4	1	11	5	100	2.8	1.5	4.3	2.8	3.1	10	365	
December	2001	3	5	27	29	13	3	5	1	10	4	100	2.9	1.5	4.3	2.7	3.2	9	359	
January	2002	3	4	27	30	13	3	4	1	11	3	100	2.9	1.6	4.2	2.7	3.2	8	373	
February	2002	2	5	30	30	11	3	3	0	11	5	100	2.8	1.5	3.9	2.4	3.0	6	376	
March	2002	4	5	31	27	10	2	3	0	13	5	100	2.6	1.3	3.6	2.3	2.7	7	379	
April	2002	3	5	32	28	10	1	3	1	13	4	100	2.6	1.3	3.6	2.3	2.8	7	354	
May	2002	3	4	28	31	11	2	3	1	14	3	100	2.7	1.5	3.8	2.3	3.0	7	349	
June	2002	2	3	30	30	12	2	5	1	14	2	100	2.8	1.6	4.2	2.6	3.3	7	338	
July	2002	3	2	29	26	13	3	7	0	16	3	100	2.8	1.8	4.7	2.9	3.4	7	356	
August	2002	2	2	33	21	13	3	8	0	15	2	100	2.7	1.5	4.9	3.3	3.4	9	346	
September	2002	2	2	33	24	13	3	6	1	12	4	100	2.8	1.5	4.6	3.0	3.3	8	340	
October	2002	2	2	38	23	12	2	6	1	12	3	100	2.6	1.4	4.2	2.8	3.1	7	325	
November	2002	3	3	34	26	12	2	5	0	11	3	100	2.6	1.5	4.1	2.7	3.1	7	342	
December	2002	3	4	32	25	11	4	5	0	13	2	100	2.7	1.4	4.4	3.0	3.1	8	360	
January	2003	3	4	28	27	10	6	6	0	12	4	100	2.8	1.5	4.6	3.1	3.3	8	354	
February	2003	5	3	30	25	10	5	6	1	11	3	100	2.7	1.4	4.5	3.0	3.2	9	328	
March	2003	6	4	27	28	11	5	6	0	11	3	100	2.8	1.6	4.5	2.8	3.2	9	313	
April	2003	7	3	29	26	12	4	5	1	10	2	100	2.7	1.5	4.5	3.0	3.1	11	311	
May	2003	5	4	25	26	15	5	5	1	11	3	100	3.0	1.7	4.8	3.0	3.3	10	318	
June	2003	5	3	28	24	15	3	5	1	11	4	100	2.9	1.6	4.7	3.1	3.2	10	336	
July	2003	3	4	28	28	18	2	5	0	8	3	100	3.0	1.7	4.6	3.0	3.2	7	335	
August	2003	3	3	32	27	16	3	5	1	7	3	100	2.9	1.6	4.7	3.0	3.2	7	329	
September	2003	3	4	32	27	18	3	4	1	4	3	100	2.8	1.7	4.7	3.0	3.2	8	309	
October	2003	3	4	36	22	14	3	4	1	9	4	100	2.6	1.4	4.3	2.8	3.0	8	317	
November	2003	3	5	38	23	13	1	3	1	10	3	100	2.4	1.3	3.9	2.6	2.8	7	333	
December	2003	3	5	41	24	11	2	2	1	10	2	100	2.3	1.2	3.5	2.3	2.6	7	335	
January	2004	3	4	37	29	13	2	3	1	7	2	100	2.5	1.4	3.9	2.4	2.9	7	352	
February	2004	3	3	35	29	12	3	4	1	8	1	100	2.6	1.5	4.1	2.6	3.1	8	388	
March	2004	3	3	30	29	14	5	4	1	9	1	100	2.9	1.7	4.6	3.0	3.4	8	407	
April	2004	4	4	31	26	14	5	4	1	8	2	100	2.8	1.5	4.7	3.2	3.3	9	433	
May	2004	5	4	29	26	15	4	3	1	10	2	100	2.8	1.5	4.5	3.1	3.1	8	416	
June	2004	4	3	30	27	14	4	4	1	11	2	100	2.8	1.6	4.5	3.0	3.2	8	439	
July	2004	3	2	30	29	13	5	4	0	12	2	100	2.9	1.7	4.5	2.8	3.3	7	463	
August	2004	3	2	29	29	13	6	6	0	10	2	100	2.9	1.7	4.7	3.0	3.4	8	484	
September	2004	4	3	34	28	11	4	6	0	9	2	100	2.7	1.5	4.3	2.8	3.1	9	463	
October	2004	4	3	33	28	12	3	5	0	9	2	100	2.7	1.5	4.2	2.6	3.0	8	439	
November	2004	4	4	36	28	10	2	4	1	10	1	100	2.5	1.4	3.9	2.5	2.9	8	407	
December	2004	3	3	32	31	14	3	3	1	9	1	100	2.8	1.6	4.2	2.6	3.1	7	429	
January	2005	3	3	33	28	15	3	4	1	8	1	100	2.8	1.5	4.5	3.0	3.2	8	438	
February	2005	3	3	31	29	16	3	5	0	9	1	100	2.9	1.7	4.6	2.9	3.3	6	461	
March	2005	4	2	33	26	15	3	6	1	9	1	100	2.8	1.6	4.7	3.1	3.3	7	451	
April	2005	3	2	30	29	15	3	6	1	10	1	100	2.9	1.8	4.8	3.0	3.5	8	437	
May	2005	3	2	31	27	16	4	6	1	10	1	100	2.9	1.8	4.9	3.1	3.5	8	421	
June	2005	2	1	32	29	15	3	6	1	9	1	100	2.9	1.8	4.5	2.7	3.5	8	441	
July	2005	2	1	37	29	13	3	5	1	9	1	100	2.7	1.5	4.1	2.5	3.2	7	418	

EDUCATION SOME COLLEGE

5

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										Total	PERCENTILES						Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA		Median	25th	75th	Rng	Mean	Variance	
August	2005	3	2	39	30	10	2	5	1	6	2	100	2.6	1.3	3.6	2.3	2.9	9	409
September	2005	3	3	35	29	9	3	8	1	6	3	100	2.7	1.4	4.1	2.8	3.2	10	400
October	2005	4	4	28	28	12	5	9	1	6	3	100	3.0	1.7	4.6	2.9	3.6	11	424
November	2005	4	3	26	29	14	5	9	1	6	3	100	3.1	1.8	5.0	3.2	3.8	12	428
December	2005	4	1	25	32	17	5	8	1	5	2	100	3.2	2.0	4.9	2.9	3.7	10	435
January	2006	5	2	30	31	15	4	6	1	6	1	100	2.9	1.6	4.7	3.2	3.4	11	426
February	2006	4	1	31	31	13	5	6	1	6	2	100	2.9	1.5	4.6	3.1	3.3	9	441
March	2006	3	2	33	29	13	5	5	1	7	2	100	2.8	1.4	4.6	3.3	3.2	9	431
April	2006	4	1	29	29	16	5	6	1	6	3	100	3.0	1.6	4.8	3.2	3.4	9	434
May	2006	3	2	26	25	20	6	7	2	6	2	100	3.2	1.9	5.1	3.2	3.8	11	417
June	2006	3	3	26	26	19	6	8	2	5	2	100	3.2	1.9	5.0	3.2	3.8	12	412
July	2006	2	5	30	25	17	5	6	2	6	1	100	3.0	1.7	4.9	3.2	3.5	11	427
August	2006	2	5	29	29	16	4	4	1	9	1	100	2.9	1.5	4.7	3.1	3.2	8	441
September	2006	3	4	27	31	15	4	3	1	11	1	100	2.9	1.6	4.6	2.9	3.2	6	442
October	2006	2	3	25	33	16	3	4	1	11	1	100	3.0	1.8	4.7	2.9	3.4	6	430
November	2006	3	4	23	35	17	3	4	1	10	1	100	3.1	2.0	4.7	2.7	3.4	6	431
December	2006	2	3	25	33	18	2	5	1	9	2	100	3.1	1.9	4.8	2.9	3.5	6	439
January	2007	3	2	26	33	17	3	5	0	10	2	100	3.1	1.8	4.7	3.0	3.4	6	436
February	2007	3	1	31	30	15	3	6	0	9	3	100	3.0	1.6	4.6	3.0	3.3	7	433
March	2007	3	1	32	32	15	3	5	0	8	1	100	2.9	1.6	4.5	2.9	3.3	7	446
April	2007	2	1	32	32	13	3	5	2	7	1	100	2.9	1.7	4.6	2.9	3.5	9	441
May	2007	2	2	28	31	14	5	7	2	7	1	100	3.1	1.8	4.9	3.0	3.8	9	460
June	2007	3	2	28	29	13	5	8	2	8	1	100	3.1	1.8	5.0	3.1	3.8	11	434
July	2007	3	1	27	29	15	6	8	1	9	2	100	3.1	1.9	5.0	3.0	3.8	10	439
August	2007	3	1	28	31	14	5	5	1	10	2	100	3.0	1.9	4.7	2.8	3.6	10	421
September	2007	2	1	28	32	15	5	4	1	9	2	100	3.0	1.9	4.7	2.8	3.6	8	436
October	2007	2	3	30	30	14	4	4	1	10	2	100	2.9	1.8	4.6	2.8	3.4	8	429
November	2007	3	4	31	29	14	2	6	1	9	1	100	2.8	1.6	4.5	3.0	3.3	9	456
December	2007	3	4	29	27	14	3	6	1	12	1	100	2.9	1.6	4.6	3.1	3.3	9	453
January	2008	3	4	30	26	14	4	6	1	12	1	100	2.9	1.7	4.8	3.1	3.4	9	449
February	2008	2	3	28	26	14	5	6	1	14	2	100	3.0	1.7	4.9	3.2	3.5	8	418
March	2008	4	2	28	28	15	3	6	1	10	1	100	2.9	1.7	4.9	3.2	3.4	10	408
April	2008	6	3	23	27	15	5	8	1	10	2	100	3.1	1.7	5.1	3.4	3.6	13	420
May	2008	7	4	19	25	19	6	9	2	8	1	100	3.4	1.9	5.3	3.4	3.8	15	432
June	2008	8	4	15	25	17	7	11	2	10	2	100	3.5	2.1	5.4	3.3	4.0	15	451
July	2008	8	4	16	24	17	6	12	2	9	1	100	3.5	2.0	5.4	3.4	4.0	16	449
August	2008	8	5	18	24	14	6	11	2	11	2	100	3.2	1.7	5.3	3.6	3.9	16	447
September	2008	7	6	20	22	17	6	10	1	11	2	100	3.3	1.7	5.2	3.6	3.8	14	428
October	2008	7	6	19	25	16	4	8	1	10	3	100	3.1	1.6	5.0	3.4	3.4	12	419
November	2008	8	6	20	23	17	5	8	1	9	3	100	3.1	1.6	5.0	3.4	3.4	12	423
December	2008	9	7	21	24	14	3	8	1	10	3	100	2.9	1.2	4.8	3.5	3.1	13	446
January	2009	7	9	21	22	15	4	7	3	10	2	100	2.9	1.4	4.9	3.5	3.4	14	463
February	2009	9	8	21	25	14	3	7	2	8	2	100	2.9	1.4	4.8	3.5	3.2	15	467
March	2009	9	9	23	24	13	5	6	2	7	2	100	2.8	1.3	4.7	3.5	3.1	15	444
April	2009	10	7	23	26	13	5	6	1	6	2	100	2.8	1.2	4.7	3.5	2.9	14	434
May	2009	9	7	26	25	14	4	5	1	7	2	100	2.7	1.1	4.5	3.4	2.9	11	438
June	2009	8	6	26	24	16	4	6	1	8	2	100	2.8	1.3	4.8	3.5	3.0	11	440
July	2009	8	5	28	21	15	4	6	1	12	1	100	2.8	1.3	4.8	3.5	3.0	12	457
August	2009	7	6	27	22	14	5	6	1	11	1	100	2.8	1.3	4.8	3.4	3.0	12	455
September	2009	6	5	26	24	14	5	6	2	11	1	100	2.9	1.5	4.9	3.3	3.3	13	448

EDUCATION SOME COLLEGE

6

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										Total	PERCENTILES						Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA		Median	25th	75th	Rng	Mean	Variance	
October	2009	4	7	27	26	13	6	6	2	8	1	100	2.9	1.5	4.9	3.3	3.4	13	432
November	2009	4	6	26	27	15	5	5	3	8	1	100	3.0	1.6	4.9	3.3	3.5	13	407
December	2009	5	6	29	24	15	4	6	1	8	2	100	2.8	1.4	4.8	3.4	3.1	12	403
January	2010	6	6	28	25	14	3	6	0	9	2	100	2.7	1.3	4.5	3.2	3.0	12	409
February	2010	5	5	32	24	13	2	7	0	9	2	100	2.6	1.3	4.5	3.3	3.0	11	427
March	2010	5	5	31	26	14	3	7	0	8	2	100	2.8	1.4	4.6	3.2	3.1	11	434
April	2010	5	5	35	22	14	3	6	1	8	2	100	2.6	1.3	4.5	3.2	3.1	10	442
May	2010	5	5	32	25	12	4	6	1	7	2	100	2.7	1.4	4.5	3.1	3.2	10	421
June	2010	4	5	33	28	13	3	6	1	7	2	100	2.6	1.4	4.3	2.9	3.1	8	425
July	2010	3	5	29	30	14	3	6	1	7	2	100	2.8	1.5	4.5	3.0	3.2	8	415
August	2010	4	5	30	29	15	2	6	1	7	2	100	2.8	1.5	4.5	3.0	3.1	8	453
September	2010	4	4	29	28	15	3	5	1	8	2	100	2.9	1.6	4.7	3.1	3.3	9	466
October	2010	6	4	26	30	14	3	6	2	8	1	100	2.9	1.6	4.6	3.1	3.3	10	485
November	2010	5	4	26	28	15	3	6	1	11	1	100	2.9	1.6	4.7	3.1	3.3	10	458
December	2010	5	4	26	29	15	2	8	1	9	1	100	2.9	1.6	4.7	3.1	3.4	11	447
January	2011	4	2	28	28	16	2	7	1	10	2	100	2.9	1.8	4.8	2.9	3.4	9	434
February	2011	5	2	28	28	16	3	7	1	7	2	100	2.9	1.8	4.8	2.9	3.4	9	456
March	2011	5	3	24	27	18	6	6	1	7	3	100	3.1	2.0	4.9	2.9	3.5	9	473
April	2011	7	2	24	25	17	7	7	1	7	2	100	3.0	1.9	5.0	3.1	3.6	11	477
May	2011	6	3	21	24	17	8	9	1	8	2	100	3.2	1.9	5.2	3.3	3.8	12	467
June	2011	7	3	25	22	15	8	8	1	8	2	100	3.1	1.6	5.1	3.5	3.6	12	449
July	2011	4	4	26	25	17	7	6	1	8	2	100	3.1	1.7	5.0	3.3	3.6	10	440
August	2011	5	5	27	25	17	6	5	1	8	1	100	3.0	1.6	4.9	3.3	3.3	9	425
September	2011	4	4	28	25	17	4	7	1	9	2	100	2.9	1.5	4.8	3.3	3.4	10	438
October	2011	7	4	29	25	14	4	6	1	7	2	100	2.8	1.4	4.6	3.2	3.2	11	434
November	2011	7	3	32	26	14	3	4	1	6	2	100	2.7	1.4	4.2	2.8	3.0	10	443
December	2011	6	4	32	29	12	3	5	1	6	2	100	2.7	1.5	4.0	2.5	3.0	9	436
January	2012	4	4	33	29	11	5	5	0	7	2	100	2.7	1.6	4.2	2.6	3.2	7	447
February	2012	3	5	30	28	9	5	8	0	9	3	100	2.8	1.6	4.6	3.0	3.5	9	439
March	2012	3	5	28	27	11	6	8	1	8	3	100	2.9	1.5	4.9	3.3	3.6	9	442
April	2012	5	5	29	23	13	4	9	1	8	3	100	2.8	1.3	5.0	3.6	3.5	12	415
May	2012	5	3	30	28	13	3	8	1	6	3	100	2.8	1.3	4.6	3.3	3.4	11	402
June	2012	6	3	29	29	11	4	7	1	7	2	100	2.8	1.3	4.5	3.2	3.3	10	393
July	2012	7	2	27	33	11	3	6	0	8	2	100	2.8	1.4	4.2	2.9	3.1	8	416
August	2012	7	3	25	29	12	4	5	1	11	3	100	2.9	1.5	4.5	3.0	3.1	9	441
September	2012	8	3	26	27	12	4	4	1	11	4	100	2.7	1.4	4.4	3.0	2.9	12	447
October	2012	7	4	27	25	12	3	5	2	12	3	100	2.7	1.5	4.6	3.1	3.1	14	442
November	2012	9	3	30	25	10	3	4	3	10	3	100	2.6	1.4	4.3	3.0	2.9	16	439
December	2012	8	3	30	28	9	3	5	2	9	3	100	2.7	1.4	4.3	2.9	3.1	13	421
January	2013	8	3	30	28	10	4	5	1	7	3	100	2.7	1.4	4.3	3.0	3.0	11	409
February	2013	5	4	27	28	14	5	7	2	6	2	100	3.0	1.6	4.8	3.2	3.6	12	405
March	2013	5	6	30	23	15	5	8	3	5	1	100	2.8	1.5	4.9	3.4	3.5	14	405
April	2013	4	5	31	23	15	5	7	3	6	2	100	2.8	1.4	4.9	3.5	3.6	14	403
May	2013	2	5	36	24	11	4	6	3	6	2	100	2.6	1.2	4.6	3.3	3.4	13	413
June	2013	2	3	31	29	10	4	5	3	10	1	100	2.8	1.4	4.5	3.1	3.5	11	422
July	2013	2	3	34	30	9	4	7	2	8	0	100	2.8	1.4	4.4	3.0	3.5	10	422
August	2013	3	2	32	29	12	4	7	1	8	1	100	2.9	1.5	4.6	3.1	3.5	11	418
September	2013	3	2	32	28	12	4	9	2	7	1	100	2.9	1.5	4.7	3.2	3.6	12	430
October	2013	4	3	28	27	13	5	9	2	7	2	100	3.0	1.5	4.9	3.4	3.7	14	461
November	2013	6	4	25	24	12	5	9	3	11	2	100	3.0	1.6	5.1	3.5	3.8	17	446

EDUCATION SOME COLLEGE

7

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		PERCENT TO GO UP BY										Total	PERCENTILES						Cases
		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA		Median	25th	75th	Rng	Mean	Variance	
December	2013	5	4	28	24	13	4	8	3	10	2	100	2.9	1.5	4.9	3.4	3.7	15	446
January	2014	5	2	33	24	13	4	6	2	9	1	100	2.8	1.5	4.6	3.1	3.4	13	423
February	2014	3	2	37	28	14	4	5	1	5	2	100	2.7	1.4	4.4	3.0	3.2	9	445
March	2014	2	1	35	30	13	4	7	1	5	2	100	2.8	1.6	4.5	2.9	3.4	10	448
April	2014	1	2	31	29	14	4	9	2	6	3	100	3.1	1.7	5.0	3.3	3.9	11	468
May	2014	1	2	28	29	14	5	7	3	7	3	100	3.1	1.8	5.0	3.2	4.1	12	445
June	2014	3	2	27	30	15	5	6	3	7	3	100	3.2	1.8	5.0	3.2	3.9	11	418
July	2014	4	1	30	28	14	5	4	2	9	3	100	2.9	1.7	4.9	3.1	3.5	12	403
August	2014	5	1	30	30	13	4	5	2	8	1	100	2.9	1.6	4.6	3.0	3.3	12	409
September	2014	4	2	32	27	13	4	6	2	7	1	100	2.8	1.4	4.7	3.2	3.5	13	431
October	2014	4	2	28	34	12	6	6	2	5	0	100	3.0	1.6	4.7	3.0	3.6	10	424
November	2014	4	2	31	31	12	7	5	1	6	0	100	2.8	1.6	4.4	2.9	3.4	8	435
December	2014	2	3	33	32	10	7	3	1	8	0	100	2.8	1.5	4.2	2.6	3.2	8	413
January	2015	3	3	37	28	10	6	3	2	8	1	100	2.6	1.3	4.0	2.6	3.1	8	427
February	2015	3	3	35	27	12	5	3	3	8	1	100	2.7	1.4	4.3	2.9	3.3	10	427
March	2015	4	2	33	29	14	5	3	2	6	1	100	2.8	1.5	4.5	3.0	3.3	9	435
April	2015	3	2	32	28	16	5	5	2	7	1	100	2.9	1.6	4.8	3.2	3.5	9	419
May	2015	4	1	32	28	17	6	5	0	5	1	100	3.0	1.5	4.8	3.3	3.3	8	435
June	2015	4	1	34	27	14	5	6	1	7	1	100	2.9	1.5	4.6	3.1	3.3	9	444
July	2015	4	2	34	30	14	5	4	1	7	0	100	2.8	1.4	4.3	2.9	3.1	8	447
August	2015	4	3	35	31	13	2	5	1	6	0	100	2.7	1.4	4.2	2.7	3.0	8	440
September	2015	4	3	33	30	15	2	5	0	6	1	100	2.8	1.4	4.4	3.0	3.0	7	453
October	2015	4	3	34	29	13	3	6	2	5	1	100	2.8	1.4	4.6	3.2	3.3	10	463
November	2015	2	2	33	30	14	4	6	1	7	1	100	2.9	1.6	4.7	3.1	3.5	9	449
December	2015	3	2	35	26	14	4	5	2	7	1	100	2.8	1.5	4.7	3.2	3.4	9	440
January	2016	4	3	33	25	14	4	5	1	10	1	100	2.7	1.4	4.6	3.1	3.2	9	441
February	2016	6	4	36	23	12	4	5	2	7	1	100	2.5	1.2	4.5	3.3	3.1	10	439
March	2016	6	4	34	26	11	3	6	2	7	1	100	2.6	1.2	4.5	3.2	3.2	11	458
April	2016	6	3	37	26	12	3	6	2	5	1	100	2.6	1.2	4.4	3.2	3.1	10	483
May	2016	4	2	38	28	11	2	5	1	7	1	100	2.6	1.3	4.0	2.7	3.1	8	501
June	2016	4	2	40	28	11	3	5	1	6	1	100	2.5	1.3	3.9	2.5	2.9	8	472
July	2016	4	1	39	29	10	4	3	1	6	2	100	2.6	1.4	3.9	2.4	3.0	8	486
August	2016	3	3	36	30	11	4	4	2	5	2	100	2.7	1.5	4.2	2.7	3.2	9	471
September	2016	2	5	35	30	12	4	4	2	4	2	100	2.7	1.4	4.3	2.8	3.3	9	515
October	2016	3	5	34	28	13	4	4	2	5	2	100	2.7	1.3	4.4	3.1	3.3	9	504
November	2016	3	4	36	27	14	4	4	0	6	2	100	2.6	1.3	4.2	2.9	3.1	7	531
December	2016	4	4	36	24	14	5	4	1	6	2	100	2.6	1.2	4.4	3.2	3.0	8	505
January	2017	5	4	35	26	15	3	5	0	6	1	100	2.6	1.3	4.4	3.2	2.9	8	518
February	2017	6	4	35	25	14	3	6	0	7	1	100	2.5	1.1	4.3	3.2	2.8	10	509
March	2017	6	4	35	28	12	3	4	0	8	1	100	2.5	1.2	3.9	2.8	2.8	10	526
April	2017	7	4	37	26	8	5	3	1	8	1	100	2.4	1.1	3.7	2.6	2.7	10	519
May	2017	5	4	39	24	10	5	2	1	8	1	100	2.4	1.2	3.8	2.7	2.8	10	533
June	2017	4	4	40	22	12	5	3	2	7	1	100	2.4	1.2	4.2	3.1	3.0	10	522
July	2017	3	3	39	27	12	4	3	2	7	1	100	2.5	1.2	4.1	2.9	3.0	9	497
August	2017	4	3	38	30	11	4	3	1	6	1	100	2.6	1.2	3.9	2.7	3.0	8	487
September	2017	4	2	36	32	10	4	3	1	6	2	100	2.7	1.3	3.8	2.4	3.0	7	492
October	2017	4	3	40	27	11	3	3	1	5	1	100	2.5	1.3	3.7	2.3	3.0	7	516
November	2017	4	3	39	28	10	3	5	1	5	1	100	2.5	1.4	3.7	2.3	3.0	8	523
December	2017	4	3	39	27	11	3	4	1	6	1	100	2.5	1.4	3.7	2.3	3.0	8	512

EDUCATION SOME COLLEGE

8

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>PERCENT TO GO UP BY</u>											<u>PERCENTILES</u>							<u>Cases</u>
		<u>Down</u>	<u>Same</u>	<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>	<u>Total</u>	<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>	<u>Variance</u>		
January	2018	5	3	37	28	10	3	4	1	6	2	100	2.5	1.4	3.8	2.4	2.9	9	498	
February	2018	4	2	37	27	11	4	3	2	7	3	100	2.5	1.3	4.0	2.7	3.0	9	519	