

# EDUCATION SOME COLLEGE

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**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

| Date of Survey |      | Increase | Same | Decrease | DK, NA | Total | Median | Percentiles |      |     | Mean | Variance | Cases |
|----------------|------|----------|------|----------|--------|-------|--------|-------------|------|-----|------|----------|-------|
|                |      |          |      |          |        |       |        | 25th        | 75th | Rng |      |          |       |
| March          | 2007 | 41       | 49   | 9        | 1      | 100   | 0.3    | -0.7        | 4.9  | 5.6 | 2.7  | 56       | 371   |
| April          | 2007 | 40       | 48   | 12       | 0      | 100   | 0.2    | -1.0        | 5.0  | 6.0 | 2.4  | 67       | 361   |
| May            | 2007 | 39       | 48   | 13       | 0      | 100   | 0.1    | -0.6        | 5.0  | 5.7 | 2.4  | 61       | 376   |
| June           | 2007 | 37       | 48   | 14       | 0      | 100   | 0.2    | -0.6        | 5.1  | 5.7 | 2.3  | 60       | 347   |
| July           | 2007 | 39       | 48   | 12       | 1      | 100   | 0.3    | -0.4        | 5.0  | 5.4 | 2.5  | 49       | 351   |
| August         | 2007 | 37       | 48   | 15       | 1      | 100   | 0.2    | -0.7        | 4.4  | 5.1 | 2.0  | 48       | 335   |
| September      | 2007 | 35       | 48   | 16       | 1      | 100   | 0.1    | -0.7        | 3.6  | 4.4 | 1.3  | 46       | 355   |
| October        | 2007 | 30       | 50   | 20       | 0      | 100   | 0.2    | -0.7        | 2.5  | 3.3 | 0.9  | 54       | 355   |
| November       | 2007 | 27       | 55   | 18       | 1      | 100   | 0.1    | -0.7        | 1.5  | 2.2 | 0.6  | 44       | 381   |
| December       | 2007 | 24       | 54   | 21       | 0      | 100   | 0.1    | -0.6        | 0.8  | 1.4 | 0.5  | 46       | 376   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2008 | 23       | 53   | 24       | 0      | 100   | -0.1   | -1.6        | 0.5  | 2.0 | 0.0  | 35       | 364   |
| February       | 2008 | 22       | 52   | 26       | 0      | 100   | 0.0    | -1.6        | 0.8  | 2.4 | -0.2 | 49       | 339   |
| March          | 2008 | 22       | 54   | 24       | 0      | 100   | 0.1    | -1.7        | 0.9  | 2.6 | -0.2 | 47       | 334   |
| April          | 2008 | 20       | 57   | 22       | 1      | 100   | 0.1    | -1.2        | 1.0  | 2.2 | -0.5 | 56       | 354   |
| May            | 2008 | 21       | 55   | 24       | 1      | 100   | 0.0    | -1.7        | 0.7  | 2.4 | -0.7 | 45       | 359   |
| June           | 2008 | 19       | 53   | 27       | 1      | 100   | -0.1   | -1.7        | 0.5  | 2.3 | -1.3 | 49       | 368   |
| July           | 2008 | 22       | 53   | 25       | 0      | 100   | 0.0    | -1.4        | 1.2  | 2.5 | -0.2 | 46       | 360   |
| August         | 2008 | 22       | 56   | 22       | 0      | 100   | 0.1    | -0.7        | 1.2  | 1.9 | 0.0  | 47       | 367   |
| September      | 2008 | 23       | 58   | 19       | 0      | 100   | 0.2    | -0.5        | 1.4  | 1.9 | 0.5  | 43       | 354   |
| October        | 2008 | 20       | 57   | 23       | 0      | 100   | 0.0    | -1.0        | 0.7  | 1.7 | -0.4 | 43       | 348   |
| November       | 2008 | 19       | 55   | 26       | 0      | 100   | 0.1    | -2.0        | 0.8  | 2.8 | -0.5 | 43       | 343   |
| December       | 2008 | 17       | 56   | 27       | 0      | 100   | -0.2   | -2.2        | 0.6  | 2.8 | -1.1 | 43       | 355   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2009 | 15       | 60   | 24       | 0      | 100   | -0.3   | -1.9        | 0.4  | 2.3 | -0.9 | 46       | 369   |
| February       | 2009 | 13       | 61   | 25       | 1      | 100   | -0.5   | -1.7        | 0.2  | 1.9 | -1.4 | 40       | 385   |
| March          | 2009 | 11       | 60   | 27       | 1      | 100   | -0.4   | -3.0        | 0.2  | 3.1 | -1.6 | 52       | 376   |
| April          | 2009 | 10       | 58   | 30       | 1      | 100   | -0.3   | -4.1        | 0.4  | 4.5 | -2.1 | 45       | 368   |
| May            | 2009 | 12       | 61   | 27       | 0      | 100   | -0.3   | -3.6        | 0.4  | 4.1 | -1.8 | 52       | 369   |
| June           | 2009 | 15       | 62   | 23       | 0      | 100   | -0.2   | -2.2        | 0.5  | 2.7 | -1.2 | 37       | 366   |
| July           | 2009 | 19       | 61   | 19       | 1      | 100   | -0.2   | -0.7        | 0.4  | 1.1 | -0.6 | 41       | 388   |
| August         | 2009 | 20       | 59   | 19       | 1      | 100   | 0.0    | -0.5        | 0.6  | 1.1 | -0.4 | 37       | 392   |
| September      | 2009 | 22       | 59   | 18       | 1      | 100   | 0.1    | -0.5        | 0.8  | 1.2 | 0.0  | 45       | 391   |
| October        | 2009 | 21       | 61   | 17       | 1      | 100   | 0.1    | -0.5        | 0.7  | 1.2 | 0.2  | 48       | 375   |
| November       | 2009 | 21       | 63   | 14       | 1      | 100   | 0.0    | -0.6        | 0.6  | 1.2 | 0.4  | 49       | 344   |
| December       | 2009 | 19       | 66   | 13       | 1      | 100   | -0.3   | -1.0        | 0.3  | 1.4 | 0.3  | 45       | 331   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2010 | 20       | 66   | 13       | 0      | 100   | -0.3   | -1.0        | 0.4  | 1.4 | 0.4  | 36       | 331   |
| February       | 2010 | 20       | 65   | 15       | 0      | 100   | -0.2   | -0.9        | 0.3  | 1.2 | 0.2  | 34       | 346   |
| March          | 2010 | 21       | 63   | 15       | 1      | 100   | 0.0    | -0.5        | 0.4  | 0.9 | 0.1  | 28       | 353   |
| April          | 2010 | 18       | 64   | 17       | 1      | 100   | 0.0    | -0.5        | 0.4  | 0.9 | -0.2 | 34       | 369   |
| May            | 2010 | 20       | 63   | 16       | 2      | 100   | 0.0    | -0.5        | 0.4  | 0.9 | -0.2 | 35       | 354   |
| June           | 2010 | 20       | 63   | 15       | 1      | 100   | -0.1   | -0.6        | 0.5  | 1.1 | -0.4 | 38       | 356   |
| July           | 2010 | 21       | 63   | 14       | 2      | 100   | -0.1   | -0.6        | 0.5  | 1.1 | -0.3 | 30       | 340   |
| August         | 2010 | 20       | 65   | 14       | 1      | 100   | 0.0    | -0.5        | 0.4  | 0.9 | -0.2 | 30       | 371   |
| September      | 2010 | 17       | 65   | 17       | 1      | 100   | 0.0    | -0.4        | 0.4  | 0.8 | -0.5 | 25       | 391   |
| October        | 2010 | 15       | 66   | 18       | 1      | 100   | 0.0    | -0.4        | 0.3  | 0.8 | -0.8 | 28       | 413   |
| November       | 2010 | 16       | 61   | 22       | 1      | 100   | -0.1   | -0.5        | 0.3  | 0.8 | -0.7 | 33       | 392   |
| December       | 2010 | 19       | 61   | 19       | 1      | 100   | -0.1   | -0.5        | 0.4  | 1.0 | -0.3 | 41       | 379   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2011 | 19       | 62   | 18       | 1      | 100   | -0.1   | -0.7        | 0.4  | 1.1 | 0.2  | 40       | 369   |

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**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

| Date of Survey |      | Increase | Same | Decrease | DK, NA | Total | Median | Percentiles |      |     | Mean | Variance | Cases |
|----------------|------|----------|------|----------|--------|-------|--------|-------------|------|-----|------|----------|-------|
|                |      |          |      |          |        |       |        | 25th        | 75th | Rng |      |          |       |
| February       | 2011 | 19       | 65   | 16       | 1      | 100   | -0.1   | -0.6        | 0.4  | 1.0 | 0.3  | 31       | 377   |
| March          | 2011 | 16       | 66   | 17       | 1      | 100   | -0.1   | -0.5        | 0.4  | 0.9 | 0.2  | 25       | 399   |
| April          | 2011 | 16       | 64   | 20       | 0      | 100   | 0.0    | -0.5        | 0.4  | 0.8 | -0.1 | 22       | 396   |
| May            | 2011 | 17       | 64   | 19       | 1      | 100   | 0.0    | -0.4        | 0.4  | 0.8 | 0.1  | 23       | 390   |
| June           | 2011 | 17       | 64   | 19       | 1      | 100   | 0.0    | -0.4        | 0.4  | 0.8 | -0.1 | 20       | 369   |
| July           | 2011 | 16       | 67   | 16       | 1      | 100   | -0.1   | -0.5        | 0.4  | 0.9 | -0.3 | 28       | 362   |
| August         | 2011 | 14       | 66   | 19       | 1      | 100   | -0.2   | -0.7        | 0.3  | 1.0 | -0.8 | 26       | 354   |
| September      | 2011 | 13       | 63   | 23       | 1      | 100   | -0.3   | -1.7        | 0.3  | 1.9 | -1.3 | 40       | 370   |
| October        | 2011 | 13       | 58   | 28       | 1      | 100   | -0.2   | -2.3        | 0.4  | 2.7 | -1.6 | 41       | 366   |
| November       | 2011 | 14       | 57   | 28       | 1      | 100   | -0.1   | -2.2        | 0.4  | 2.6 | -1.5 | 45       | 376   |
| December       | 2011 | 17       | 59   | 23       | 1      | 100   | 0.0    | -1.2        | 0.5  | 1.7 | -0.7 | 39       | 363   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2012 | 16       | 65   | 19       | 0      | 100   | 0.0    | -0.4        | 0.3  | 0.8 | -0.2 | 28       | 375   |
| February       | 2012 | 16       | 65   | 18       | 0      | 100   | -0.1   | -0.6        | 0.3  | 0.9 | -0.3 | 26       | 364   |
| March          | 2012 | 13       | 66   | 21       | 0      | 100   | -0.1   | -0.8        | 0.4  | 1.2 | -1.1 | 25       | 371   |
| April          | 2012 | 14       | 63   | 22       | 1      | 100   | -0.2   | -0.9        | 0.4  | 1.4 | -1.4 | 41       | 343   |
| May            | 2012 | 14       | 63   | 22       | 1      | 100   | -0.2   | -0.9        | 0.4  | 1.4 | -1.3 | 44       | 330   |
| June           | 2012 | 17       | 62   | 20       | 1      | 100   | -0.2   | -0.7        | 0.4  | 1.1 | -0.7 | 46       | 316   |
| July           | 2012 | 18       | 62   | 19       | 1      | 100   | -0.2   | -0.7        | 0.4  | 1.0 | -0.2 | 36       | 335   |
| August         | 2012 | 20       | 62   | 17       | 1      | 100   | -0.1   | -0.5        | 0.4  | 0.9 | -0.1 | 41       | 354   |
| September      | 2012 | 19       | 64   | 16       | 1      | 100   | -0.1   | -0.6        | 0.3  | 1.0 | 0.0  | 42       | 358   |
| October        | 2012 | 22       | 61   | 16       | 1      | 100   | 0.0    | -0.5        | 0.8  | 1.4 | 0.1  | 42       | 354   |
| November       | 2012 | 23       | 62   | 15       | 1      | 100   | 0.0    | -0.5        | 0.8  | 1.3 | 0.4  | 39       | 344   |
| December       | 2012 | 25       | 61   | 13       | 1      | 100   | 0.1    | -0.3        | 0.9  | 1.2 | 0.7  | 30       | 327   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2013 | 26       | 62   | 11       | 1      | 100   | 0.1    | -0.4        | 0.8  | 1.2 | 0.7  | 36       | 304   |
| February       | 2013 | 28       | 60   | 11       | 1      | 100   | 0.0    | -0.5        | 1.3  | 1.9 | 0.7  | 35       | 300   |
| March          | 2013 | 32       | 57   | 11       | 0      | 100   | 0.0    | -0.6        | 1.9  | 2.5 | 0.9  | 40       | 296   |
| April          | 2013 | 32       | 56   | 11       | 0      | 100   | 0.0    | -0.6        | 2.2  | 2.9 | 0.8  | 36       | 298   |
| May            | 2013 | 33       | 57   | 10       | 1      | 100   | 0.0    | -0.6        | 2.1  | 2.7 | 0.9  | 34       | 306   |
| June           | 2013 | 35       | 55   | 9        | 1      | 100   | 0.1    | -0.5        | 3.0  | 3.4 | 1.3  | 32       | 316   |
| July           | 2013 | 37       | 54   | 8        | 1      | 100   | 0.2    | -0.3        | 3.2  | 3.5 | 1.6  | 26       | 315   |
| August         | 2013 | 38       | 51   | 12       | 0      | 100   | 0.2    | -0.4        | 3.4  | 3.7 | 1.4  | 33       | 307   |
| September      | 2013 | 34       | 55   | 10       | 0      | 100   | 0.1    | -0.6        | 3.1  | 3.7 | 1.0  | 31       | 309   |
| October        | 2013 | 33       | 57   | 10       | 0      | 100   | 0.0    | -0.7        | 3.2  | 3.9 | 1.1  | 33       | 334   |
| November       | 2013 | 31       | 57   | 12       | 0      | 100   | -0.1   | -0.9        | 2.7  | 3.6 | 0.7  | 39       | 328   |
| December       | 2013 | 31       | 55   | 13       | 0      | 100   | -0.1   | -0.8        | 2.5  | 3.3 | 0.8  | 49       | 342   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2014 | 32       | 55   | 12       | 0      | 100   | -0.1   | -0.9        | 2.9  | 3.8 | 0.7  | 47       | 333   |
| February       | 2014 | 35       | 56   | 9        | 0      | 100   | 0.1    | -0.7        | 3.5  | 4.2 | 1.1  | 41       | 346   |
| March          | 2014 | 33       | 58   | 8        | 0      | 100   | 0.1    | -0.6        | 3.1  | 3.6 | 0.8  | 34       | 338   |
| April          | 2014 | 33       | 56   | 11       | 0      | 100   | 0.2    | -0.4        | 2.8  | 3.1 | 1.0  | 53       | 342   |
| May            | 2014 | 38       | 53   | 9        | 0      | 100   | 0.2    | -0.6        | 3.5  | 4.1 | 1.6  | 55       | 318   |
| June           | 2014 | 38       | 52   | 10       | 0      | 100   | 0.2    | -0.7        | 4.0  | 4.8 | 1.8  | 66       | 296   |
| July           | 2014 | 40       | 50   | 10       | 1      | 100   | 0.2    | -0.8        | 4.4  | 5.3 | 1.7  | 47       | 293   |
| August         | 2014 | 39       | 50   | 10       | 1      | 100   | 0.2    | -0.4        | 4.3  | 4.8 | 1.6  | 33       | 314   |
| September      | 2014 | 41       | 48   | 10       | 1      | 100   | 0.2    | -0.4        | 3.9  | 4.3 | 1.5  | 26       | 316   |
| October        | 2014 | 38       | 50   | 11       | 1      | 100   | 0.2    | -0.4        | 3.1  | 3.4 | 1.2  | 25       | 304   |
| November       | 2014 | 37       | 49   | 12       | 1      | 100   | 0.2    | -0.4        | 3.2  | 3.5 | 1.4  | 31       | 294   |
| December       | 2014 | 38       | 52   | 9        | 1      | 100   | 0.3    | -0.2        | 3.4  | 3.6 | 1.6  | 27       | 292   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2015 | 40       | 50   | 10       | 0      | 100   | 0.3    | -0.2        | 3.6  | 3.8 | 1.5  | 38       | 296   |
| February       | 2015 | 39       | 51   | 9        | 0      | 100   | 0.3    | -0.2        | 3.7  | 3.9 | 1.8  | 44       | 305   |
| March          | 2015 | 36       | 52   | 11       | 0      | 100   | 0.2    | -0.2        | 3.1  | 3.4 | 1.7  | 42       | 297   |
| April          | 2015 | 37       | 54   | 8        | 0      | 100   | 0.3    | -0.2        | 3.7  | 3.9 | 2.2  | 44       | 285   |
| May            | 2015 | 36       | 54   | 10       | 0      | 100   | 0.2    | -0.2        | 3.1  | 3.3 | 1.7  | 35       | 285   |
| June           | 2015 | 40       | 50   | 10       | 0      | 100   | 0.3    | -0.2        | 4.1  | 4.3 | 1.8  | 34       | 293   |

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**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

| Date of Survey |      | Increase | Same | Decrease | DK, NA | Total | Median | Percentiles |      |     | Mean | Variance | Cases |
|----------------|------|----------|------|----------|--------|-------|--------|-------------|------|-----|------|----------|-------|
|                |      |          |      |          |        |       |        | 25th        | 75th | Rng |      |          |       |
| July           | 2015 | 39       | 49   | 11       | 0      | 100   | 0.2    | -0.4        | 3.9  | 4.4 | 1.7  | 19       | 299   |
| August         | 2015 | 41       | 50   | 9        | 0      | 100   | 0.3    | -0.5        | 4.6  | 5.1 | 2.2  | 24       | 296   |
| September      | 2015 | 39       | 51   | 10       | 0      | 100   | 0.2    | -0.5        | 3.8  | 4.4 | 2.1  | 30       | 305   |
| October        | 2015 | 38       | 54   | 7        | 0      | 100   | 0.3    | -0.4        | 3.6  | 4.0 | 2.0  | 30       | 301   |
| November       | 2015 | 35       | 56   | 9        | 0      | 100   | 0.1    | -0.6        | 3.0  | 3.5 | 1.5  | 29       | 288   |
| December       | 2015 | 40       | 51   | 9        | 0      | 100   | 0.2    | -0.5        | 3.8  | 4.3 | 1.7  | 31       | 277   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2016 | 43       | 47   | 10       | 0      | 100   | 0.2    | -0.5        | 4.3  | 4.8 | 2.0  | 39       | 286   |
| February       | 2016 | 42       | 49   | 10       | 0      | 100   | 0.4    | -0.2        | 4.3  | 4.5 | 2.1  | 33       | 293   |
| March          | 2016 | 38       | 51   | 11       | 0      | 100   | 0.4    | -0.3        | 4.0  | 4.3 | 1.9  | 30       | 316   |
| April          | 2016 | 36       | 54   | 10       | 0      | 100   | 0.4    | -0.2        | 3.6  | 3.7 | 1.9  | 28       | 326   |
| May            | 2016 | 37       | 51   | 11       | 1      | 100   | 0.2    | -0.5        | 3.4  | 3.9 | 1.8  | 34       | 336   |
| June           | 2016 | 38       | 52   | 9        | 1      | 100   | 0.2    | -0.6        | 3.7  | 4.2 | 2.1  | 32       | 312   |
| July           | 2016 | 41       | 47   | 12       | 0      | 100   | 0.2    | -0.6        | 4.3  | 4.8 | 1.9  | 33       | 325   |
| August         | 2016 | 43       | 44   | 12       | 1      | 100   | 0.3    | -0.4        | 4.7  | 5.0 | 2.0  | 34       | 320   |
| September      | 2016 | 42       | 43   | 13       | 1      | 100   | 0.3    | -0.3        | 4.5  | 4.6 | 1.7  | 38       | 356   |
| October        | 2016 | 41       | 46   | 11       | 1      | 100   | 0.3    | -0.2        | 4.3  | 4.4 | 1.8  | 40       | 348   |
| November       | 2016 | 40       | 48   | 12       | 1      | 100   | 0.3    | -0.4        | 4.1  | 4.4 | 1.6  | 36       | 368   |
| December       | 2016 | 41       | 48   | 11       | 0      | 100   | 0.3    | -0.3        | 4.0  | 4.4 | 1.8  | 31       | 335   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2017 | 41       | 47   | 12       | 0      | 100   | 0.2    | -0.6        | 4.1  | 4.7 | 1.7  | 31       | 345   |
| February       | 2017 | 46       | 44   | 10       | 0      | 100   | 0.4    | -0.4        | 4.5  | 4.9 | 2.3  | 31       | 317   |
| March          | 2017 | 48       | 42   | 9        | 0      | 100   | 0.4    | -0.6        | 4.9  | 5.5 | 2.4  | 33       | 339   |
| April          | 2017 | 52       | 39   | 8        | 1      | 100   | 0.7    | -0.3        | 5.0  | 5.3 | 2.9  | 37       | 324   |
| May            | 2017 | 53       | 39   | 7        | 1      | 100   | 1.0    | -0.4        | 5.0  | 5.4 | 3.1  | 44       | 347   |
| June           | 2017 | 56       | 37   | 6        | 0      | 100   | 1.6    | -0.1        | 5.1  | 5.2 | 3.7  | 48       | 322   |
| July           | 2017 | 54       | 39   | 7        | 0      | 100   | 1.4    | -0.1        | 5.1  | 5.2 | 3.4  | 43       | 308   |
| August         | 2017 | 53       | 39   | 8        | 0      | 100   | 1.1    | -0.1        | 5.0  | 5.0 | 3.2  | 38       | 302   |
| September      | 2017 | 50       | 42   | 8        | 0      | 100   | 0.5    | -0.1        | 4.8  | 4.9 | 2.6  | 31       | 331   |
| October        | 2017 | 52       | 41   | 7        | 0      | 100   | 1.0    | -0.1        | 5.5  | 5.6 | 2.9  | 29       | 346   |
| November       | 2017 | 54       | 39   | 7        | 0      | 100   | 1.4    | 0.0         | 5.8  | 5.8 | 3.2  | 34       | 351   |
| December       | 2017 | 54       | 37   | 9        | 0      | 100   | 1.4    | -0.2        | 5.8  | 6.0 | 2.8  | 47       | 335   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2018 | 54       | 37   | 9        | 0      | 100   | 1.4    | -0.2        | 4.9  | 5.1 | 2.6  | 46       | 327   |
| February       | 2018 | 52       | 40   | 8        | 0      | 100   | 0.9    | -0.2        | 4.8  | 5.0 | 2.4  | 44       | 336   |
| March          | 2018 | 54       | 41   | 6        | 0      | 100   | 1.4    | 0.0         | 5.1  | 5.1 | 3.2  | 37       | 362   |
| April          | 2018 | 54       | 39   | 7        | 0      | 100   | 1.4    | 0.0         | 5.3  | 5.3 | 3.4  | 40       | 375   |
| May            | 2018 | 56       | 36   | 8        | 0      | 100   | 1.7    | 0.0         | 5.2  | 5.2 | 3.0  | 37       | 379   |
| June           | 2018 | 56       | 36   | 8        | 0      | 100   | 1.9    | -0.2        | 5.2  | 5.4 | 3.1  | 40       | 354   |
| July           | 2018 | 55       | 38   | 7        | 1      | 100   | 1.8    | -0.2        | 5.2  | 5.4 | 3.1  | 38       | 357   |
| August         | 2018 | 57       | 35   | 7        | 0      | 100   | 2.2    | -0.2        | 5.4  | 5.5 | 3.5  | 43       | 348   |
| September      | 2018 | 57       | 34   | 9        | 1      | 100   | 1.9    | -0.2        | 5.3  | 5.5 | 2.9  | 44       | 369   |
| October        | 2018 | 55       | 36   | 9        | 0      | 100   | 1.5    | -0.3        | 5.1  | 5.3 | 2.6  | 42       | 356   |
| November       | 2018 | 53       | 39   | 8        | 0      | 100   | 1.0    | -0.4        | 4.9  | 5.2 | 2.4  | 35       | 378   |
| December       | 2018 | 53       | 40   | 7        | 0      | 100   | 1.1    | -0.2        | 4.8  | 4.9 | 2.6  | 26       | 370   |
|                |      |          |      |          |        |       |        |             |      |     |      |          |       |
| January        | 2019 | 53       | 38   | 8        | 1      | 100   | 1.3    | -0.2        | 4.6  | 4.8 | 2.6  | 30       | 376   |
| February       | 2019 | 52       | 38   | 9        | 1      | 100   | 1.1    | -0.1        | 4.6  | 4.7 | 2.3  | 26       | 353   |
| March          | 2019 | 49       | 41   | 8        | 1      | 100   | 0.8    | -0.2        | 4.5  | 4.7 | 2.4  | 30       | 349   |
| April          | 2019 | 49       | 42   | 9        | 0      | 100   | 0.6    | -0.2        | 4.6  | 4.8 | 2.3  | 25       | 342   |
| May            | 2019 | 49       | 44   | 6        | 0      | 100   | 0.7    | -0.2        | 4.6  | 4.8 | 2.6  | 33       | 352   |
| June           | 2019 | 51       | 41   | 8        | 0      | 100   | 0.9    | -0.1        | 4.6  | 4.7 | 2.2  | 35       | 366   |
| July           | 2019 | 53       | 40   | 7        | 0      | 100   | 1.3    | -0.2        | 4.9  | 5.1 | 2.4  | 43       | 374   |
| August         | 2019 | 51       | 40   | 8        | 0      | 100   | 1.1    | -0.3        | 5.1  | 5.3 | 2.5  | 41       | 347   |
| September      | 2019 | 50       | 42   | 8        | 0      | 100   | 0.9    | -0.3        | 5.2  | 5.4 | 2.6  | 36       | 334   |
| October        | 2019 | 50       | 41   | 10       | 0      | 100   | 0.6    | -0.2        | 5.1  | 5.3 | 2.3  | 32       | 338   |
| November       | 2019 | 51       | 38   | 11       | 0      | 100   | 0.7    | -0.4        | 4.9  | 5.2 | 1.9  | 30       | 365   |

# EDUCATION SOME COLLEGE

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**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

| Date of Survey |      | Increase | Same | Decrease | DK, NA | Total | Median | Percentiles |      |     | Mean | Variance | Cases |
|----------------|------|----------|------|----------|--------|-------|--------|-------------|------|-----|------|----------|-------|
|                |      |          |      |          |        |       |        | 25th        | 75th | Rng |      |          |       |
| December       | 2019 | 53       | 36   | 11       | 0      | 100   | 1.1    | -0.5        | 4.9  | 5.3 | 2.1  | 33       | 377   |
| January        | 2020 | 51       | 40   | 9        | 0      | 100   | 0.9    | -0.6        | 4.5  | 5.1 | 2.3  | 38       | 384   |
| February       | 2020 | 50       | 44   | 6        | 0      | 100   | 0.8    | -0.8        | 4.6  | 5.4 | 2.6  | 39       | 376   |
| March          | 2020 | 50       | 45   | 5        | 0      | 100   | 0.8    | -0.6        | 4.6  | 5.2 | 2.7  | 34       | 363   |
| April          | 2020 | 44       | 46   | 10       | 0      | 100   | 0.7    | -0.5        | 3.6  | 4.0 | 1.8  | 31       | 339   |
| May            | 2020 | 36       | 46   | 17       | 1      | 100   | 0.5    | -0.5        | 2.3  | 2.8 | 0.6  | 41       | 331   |
| June           | 2020 | 30       | 50   | 19       | 1      | 100   | 0.1    | -0.7        | 2.1  | 2.8 | 0.1  | 57       | 335   |
| July           | 2020 | 36       | 48   | 15       | 1      | 100   | 0.2    | -0.6        | 3.4  | 4.0 | 0.9  | 55       | 343   |
| August         | 2020 | 37       | 50   | 12       | 1      | 100   | 0.2    | -0.5        | 3.6  | 4.1 | 1.5  | 46       | 343   |
| September      | 2020 | 43       | 46   | 11       | 1      | 100   | 0.7    | -0.3        | 3.7  | 4.0 | 1.7  | 34       | 323   |
| October        | 2020 | 45       | 44   | 10       | 1      | 100   | 1.1    | -0.3        | 4.0  | 4.3 | 2.1  | 40       | 311   |
| November       | 2020 | 51       | 38   | 10       | 0      | 100   | 1.3    | -0.2        | 5.1  | 5.3 | 2.4  | 39       | 295   |
| December       | 2020 | 51       | 38   | 11       | 1      | 100   | 1.3    | -0.4        | 5.3  | 5.6 | 2.6  | 41       | 310   |
| January        | 2021 | 48       | 38   | 13       | 1      | 100   | 0.9    | -0.5        | 4.9  | 5.4 | 2.3  | 39       | 303   |
| February       | 2021 | 48       | 38   | 13       | 1      | 100   | 0.9    | -0.4        | 5.0  | 5.4 | 2.3  | 43       | 327   |
| March          | 2021 | 47       | 40   | 12       | 1      | 100   | 0.5    | -0.5        | 4.9  | 5.4 | 2.4  | 46       | 301   |
| April          | 2021 | 50       | 41   | 9        | 0      | 100   | 1.2    | -0.6        | 5.8  | 6.4 | 3.1  | 46       | 302   |
| May            | 2021 | 57       | 36   | 6        | 0      | 100   | 2.7    | -0.4        | 7.6  | 8.0 | 4.7  | 56       | 289   |
| June           | 2021 | 60       | 32   | 8        | 0      | 100   | 3.5    | -0.2        | 8.2  | 8.4 | 4.4  | 73       | 309   |
| July           | 2021 | 61       | 30   | 9        | 0      | 100   | 3.4    | -0.1        | 9.2  | 9.2 | 4.9  | 90       | 327   |
| August         | 2021 | 57       | 31   | 12       | 1      | 100   | 2.7    | -0.3        | 7.5  | 7.8 | 3.5  | 94       | 342   |