

EDUCATION SOME COLLEGE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High;	Can't Afford	Uncertain	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>		<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1978	24	35	1	1	4	10	3	6	2
April	1978	19	38	1	1	4	12	3	7	2
May	1978	16	40	1	2	4	14	4	6	1
June	1978	13	45	1	2	3	15	6	4	1
July	1978	12	49	1	3	6	15	5	2	1
August	1978	12	51	1	3	5	14	5	3	2
September	1978	15	51	1	3	4	12	3	2	1
October	1978	15	48	0	2	3	15	3	2	2
November	1978	12	48	0	1	3	18	4	2	1
December	1978	9	46	0	2	3	21	5	1	3
January	1979	9	45	0	4	2	23	5	3	3
February	1979	14	43	0	4	2	21	5	4	3
March	1979	14	45	0	2	3	19	5	4	3
April	1979	13	46	1	3	2	17	6	5	4
May	1979	11	44	1	3	2	16	6	6	4
June	1979	14	42	1	3	1	18	6	6	3
July	1979	14	43	0	2	1	19	6	4	4
August	1979	15	44	1	2	1	19	7	3	4
September	1979	13	47	1	1	2	18	8	6	5
October	1979	14	46	1	2	2	16	9	7	3
November	1979	15	46	1	3	3	16	12	7	3
December	1979	16	42	1	3	4	18	13	7	4
January	1980	20	40	1	3	3	20	13	8	5
February	1980	24	41	0	3	2	17	13	7	5
March	1980	22	45	0	4	0	17	15	6	6
April	1980	18	39	0	4	0	19	25	5	6
May	1980	12	34	0	3	0	26	29	7	8
June	1980	16	27	1	2	1	30	30	6	8
July	1980	22	26	2	2	2	28	21	8	9
August	1980	21	27	3	2	3	26	17	10	7
September	1980	22	31	3	3	3	21	14	12	6
October	1980	20	31	3	2	2	19	18	10	4
November	1980	21	32	2	2	1	18	21	7	3
December	1980	21	33	1	2	0	20	22	4	3
January	1981	23	32	1	2	1	21	22	3	2
February	1981	23	29	1	2	2	20	23	5	2
March	1981	25	27	1	1	1	19	26	8	4
April	1981	24	28	2	1	1	20	25	8	4
May	1981	23	31	1	2	1	21	22	6	4
June	1981	21	29	1	2	1	20	21	4	3
July	1981	23	28	1	1	1	20	20	5	2
August	1981	26	27	2	1	1	18	21	5	2
September	1981	26	26	2	1	2	21	22	6	2
October	1981	25	25	2	1	3	21	22	7	2
November	1981	23	23	1	1	3	21	23	6	3
December	1981	27	25	1	1	2	19	21	5	3

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	1982	29	25	3	2	0	18	20	5	4
February	1982	31	24	2	2	0	20	19	7	3
March	1982	31	24	2	2	1	20	20	7	4
April	1982	29	18	1	1	2	20	24	10	5
May	1982	33	17	0	1	2	20	24	12	6
June	1982	33	14	1	0	2	18	24	14	7
July	1982	34	16	1	0	1	17	23	11	8
August	1982	33	16	1	0	1	17	23	10	8
September	1982	32	16	2	1	1	20	22	11	9
October	1982	31	15	3	1	1	21	19	12	8
November	1982	30	15	5	1	2	20	18	13	8
December	1982	32	14	6	1	2	17	14	11	8
January	1983	35	13	8	1	1	17	14	10	9
February	1983	41	12	9	0	1	17	11	8	8
March	1983	41	11	10	0	2	17	13	9	7
April	1983	42	10	12	0	3	15	13	9	6
May	1983	41	12	13	1	4	15	12	9	6
June	1983	42	12	13	1	4	15	7	7	5
July	1983	40	12	13	1	5	13	6	7	4
August	1983	38	11	15	1	4	13	5	5	3
September	1983	38	15	17	3	4	12	6	4	4
October	1983	39	17	13	2	5	12	6	5	4
November	1983	38	19	10	2	4	15	7	4	4
December	1983	42	15	6	1	6	17	5	5	3
January	1984	45	14	7	1	6	15	4	3	2
February	1984	47	13	9	1	6	10	3	3	2
March	1984	42	15	11	2	7	8	3	3	2
April	1984	39	18	11	3	7	9	3	3	1
May	1984	36	16	9	4	8	9	4	3	2
June	1984	36	17	9	4	7	11	6	2	2
July	1984	36	15	9	4	7	11	8	3	3
August	1984	35	17	10	3	7	10	10	3	2
September	1984	35	20	8	2	8	9	9	3	1
October	1984	31	21	7	2	8	8	8	2	2
November	1984	31	21	5	3	7	10	7	1	3
December	1984	35	19	7	3	7	13	8	1	3
January	1985	42	16	9	3	6	13	7	2	3
February	1985	45	14	9	2	7	12	6	5	2
March	1985	44	14	8	3	8	10	4	5	2
April	1985	42	14	9	3	9	11	4	5	1
May	1985	40	16	12	3	7	12	3	4	2
June	1985	38	20	13	3	7	11	4	3	2
July	1985	38	20	14	2	8	10	3	2	2
August	1985	40	20	13	2	9	9	3	2	1
September	1985	46	14	14	1	9	10	3	3	1
October	1985	44	11	17	0	9	11	3	4	1
November	1985	42	12	19	1	8	12	4	5	2
December	1985	40	14	17	1	6	13	5	3	2

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	1986	46	15	13	1	5	10	5	3	2
February	1986	47	13	16	1	7	8	3	2	1
March	1986	46	12	19	1	7	6	3	3	2
April	1986	44	12	25	1	7	9	3	3	2
May	1986	42	11	25	0	8	9	3	4	3
June	1986	40	10	33	0	9	8	3	4	3
July	1986	40	11	30	0	12	5	3	4	2
August	1986	38	11	31	0	10	6	3	4	1
September	1986	41	11	28	1	9	8	3	4	1
October	1986	37	13	28	2	5	8	2	6	3
November	1986	36	15	25	3	4	9	2	7	3
December	1986	34	16	19	3	5	8	2	6	3
January	1987	36	14	18	1	7	7	2	6	1
February	1987	37	12	20	2	7	4	2	3	1
March	1987	35	12	21	2	7	4	3	4	2
April	1987	33	17	18	2	8	5	4	3	2
May	1987	33	21	16	1	8	6	4	3	2
June	1987	36	24	14	2	9	6	3	3	1
July	1987	38	22	13	2	8	5	3	2	2
August	1987	42	15	15	3	10	6	3	4	1
September	1987	39	16	17	3	10	8	3	3	1
October	1987	35	17	16	5	8	9	4	4	1
November	1987	33	19	14	5	5	7	7	3	4
December	1987	38	18	9	4	3	6	6	4	6
January	1988	44	15	8	2	3	5	6	4	7
February	1988	44	15	7	1	6	6	5	4	6
March	1988	42	11	8	1	9	6	6	5	4
April	1988	38	14	10	1	10	6	5	6	3
May	1988	36	18	6	3	9	6	7	4	3
June	1988	33	20	6	3	8	8	6	3	3
July	1988	34	23	5	4	8	8	5	1	2
August	1988	35	23	7	4	7	9	2	2	2
September	1988	37	23	7	4	8	8	3	2	2
October	1988	35	20	10	5	8	7	4	2	2
November	1988	35	20	11	5	7	8	4	1	1
December	1988	31	19	10	6	8	11	5	3	1
January	1989	38	17	7	6	6	11	4	4	2
February	1989	39	16	4	5	8	11	4	5	3
March	1989	42	16	6	4	8	9	2	4	3
April	1989	38	17	7	5	9	9	5	3	2
May	1989	34	22	8	6	10	9	4	1	1
June	1989	34	23	5	5	10	9	6	1	1
July	1989	29	22	5	3	9	11	5	4	3
August	1989	32	16	4	2	7	9	5	4	3
September	1989	33	14	5	2	7	9	3	4	3
October	1989	37	17	5	3	5	7	2	1	2
November	1989	39	17	7	3	5	10	2	1	2
December	1989	39	17	7	4	3	11	3	2	1
January	1990	45	14	6	3	2	10	3	2	1

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
February	1990	44	14	6	3	3	8	4	2	1
March	1990	45	15	6	2	4	7	3	4	2
April	1990	41	19	8	2	5	7	4	5	2
May	1990	38	19	6	2	5	8	4	4	2
June	1990	36	22	4	2	6	9	4	3	2
July	1990	35	20	3	2	5	8	2	2	3
August	1990	36	24	4	2	6	8	2	3	5
September	1990	34	24	2	3	4	9	3	5	7
October	1990	29	20	1	2	4	15	4	6	9
November	1990	26	18	2	2	2	16	5	9	12
December	1990	29	14	3	1	2	15	5	9	14
January	1991	31	16	4	1	2	11	6	9	15
February	1991	35	13	4	0	3	9	7	10	14
March	1991	36	11	6	1	2	9	7	11	13
April	1991	37	12	7	1	3	10	7	12	11
May	1991	36	14	8	2	2	10	5	12	10
June	1991	38	13	9	0	3	12	5	14	8
July	1991	41	11	9	0	3	9	5	11	9
August	1991	41	9	9	0	5	7	6	10	9
September	1991	41	11	10	0	4	8	5	9	9
October	1991	38	13	8	0	3	12	4	11	9
November	1991	38	14	7	1	2	13	4	10	11
December	1991	37	11	8	1	1	12	4	10	14
January	1992	39	7	10	1	1	8	6	12	18
February	1992	36	7	14	1	1	8	7	14	21
March	1992	41	7	14	1	2	6	5	13	21
April	1992	38	8	14	0	2	7	5	12	20
May	1992	41	8	14	0	3	7	3	11	15
June	1992	39	7	18	0	3	8	4	9	12
July	1992	43	7	17	1	3	8	4	12	12
August	1992	43	6	16	1	2	7	4	12	16
September	1992	40	9	13	0	2	7	5	15	18
October	1992	36	10	11	0	2	5	6	13	17
November	1992	39	13	10	1	3	5	6	12	13
December	1992	41	12	8	2	4	5	5	11	10
January	1993	44	11	12	2	4	7	2	12	7
February	1993	46	8	13	1	6	7	3	11	8
March	1993	45	10	15	1	7	6	3	12	8
April	1993	40	12	14	2	8	4	4	10	9
May	1993	36	14	15	1	7	5	2	9	9
June	1993	37	12	18	1	6	6	1	7	9
July	1993	43	10	20	1	6	7	3	6	10
August	1993	43	9	22	0	6	6	4	6	9
September	1993	39	10	21	0	5	6	5	6	10
October	1993	36	9	21	0	4	6	3	8	9
November	1993	34	10	23	1	3	8	3	9	10
December	1993	36	11	24	0	2	7	2	8	8
January	1994	39	11	28	0	6	7	1	7	7
February	1994	42	13	24	0	7	5	2	5	6

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	1994	39	12	26	0	8	5	2	6	5
April	1994	37	11	20	2	9	6	3	7	6
May	1994	38	8	22	2	10	6	2	6	5
June	1994	42	10	18	3	10	4	2	4	4
July	1994	40	13	17	3	9	4	1	4	2
August	1994	36	14	16	3	9	5	2	4	2
September	1994	34	13	17	3	12	6	3	5	4
October	1994	37	12	18	2	13	4	4	3	4
November	1994	39	12	15	2	12	5	4	4	4
December	1994	44	13	15	4	10	6	3	3	2
January	1995	48	15	11	4	13	6	3	3	2
February	1995	47	16	11	4	14	6	2	2	2
March	1995	43	14	11	4	13	6	3	3	2
April	1995	37	11	12	4	10	9	5	3	1
May	1995	36	10	11	3	9	8	6	3	1
June	1995	35	13	10	1	9	8	5	3	2
July	1995	39	14	13	0	9	8	3	4	2
August	1995	39	10	15	1	10	8	1	5	4
September	1995	44	8	16	1	12	8	1	5	3
October	1995	39	7	13	1	10	7	2	5	3
November	1995	40	11	11	0	8	9	3	5	2
December	1995	41	11	11	0	7	7	2	8	2
January	1996	45	10	13	0	8	6	2	7	2
February	1996	50	8	14	1	7	5	3	7	3
March	1996	50	11	14	1	7	7	3	3	3
April	1996	47	11	15	2	7	7	3	4	3
May	1996	41	13	15	1	10	8	3	5	3
June	1996	36	11	16	1	10	7	3	4	2
July	1996	38	10	15	1	8	7	2	4	2
August	1996	41	10	15	1	6	5	2	3	2
September	1996	41	11	15	1	7	5	2	3	2
October	1996	43	11	14	0	8	6	2	3	2
November	1996	39	12	12	1	10	8	3	4	1
December	1996	46	10	10	1	10	10	3	3	1
January	1997	44	10	12	2	9	10	4	3	2
February	1997	47	7	12	2	11	8	4	3	3
March	1997	40	9	14	1	14	6	4	4	4
April	1997	36	12	14	2	15	4	5	4	4
May	1997	35	13	13	2	13	4	4	3	2
June	1997	36	11	11	3	12	3	4	3	2
July	1997	38	8	10	3	11	4	3	2	1
August	1997	37	11	10	3	10	4	3	2	3
September	1997	37	13	11	2	11	4	2	1	2
October	1997	36	12	11	1	10	3	1	1	2
November	1997	36	9	12	0	12	4	2	1	1
December	1997	36	8	9	0	10	3	3	0	1
January	1998	40	8	11	0	11	3	2	1	1
February	1998	45	8	13	1	13	2	1	1	0
March	1998	44	7	17	1	14	5	1	2	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
April	1998	41	8	15	1	13	6	0	1	0
May	1998	37	7	13	0	14	7	0	1	0
June	1998	33	6	12	0	17	4	0	0	0
July	1998	28	5	15	0	20	2	1	0	0
August	1998	28	5	17	0	19	1	2	0	0
September	1998	34	7	16	0	14	1	2	0	1
October	1998	37	7	17	0	13	1	2	1	1
November	1998	38	9	20	0	13	3	1	1	1
December	1998	36	7	25	0	14	4	1	1	2
January	1999	36	9	25	1	15	4	0	1	2
February	1999	36	7	22	1	17	2	1	1	1
March	1999	37	9	19	0	18	1	0	1	1
April	1999	36	9	16	0	16	3	2	0	0
May	1999	36	9	21	0	16	2	2	0	1
June	1999	34	7	20	0	16	4	3	0	1
July	1999	34	6	21	0	18	4	3	1	1
August	1999	34	6	16	0	16	5	2	2	1
September	1999	32	6	13	1	14	3	4	3	1
October	1999	34	8	12	1	12	2	3	2	1
November	1999	37	7	12	1	11	4	3	2	1
December	1999	42	6	13	1	13	5	2	0	2
January	2000	46	3	13	1	14	5	2	0	1
February	2000	44	4	12	1	18	4	3	0	1
March	2000	38	6	11	2	17	4	2	1	1
April	2000	34	10	12	3	17	5	2	1	1
May	2000	33	9	12	3	19	6	2	2	0
June	2000	35	8	12	2	21	5	1	1	0
July	2000	34	6	10	2	23	4	3	1	1
August	2000	35	8	10	2	19	4	3	1	1
September	2000	37	7	12	1	19	3	3	2	1
October	2000	37	9	11	1	18	3	2	1	1
November	2000	37	9	12	1	20	2	2	1	1
December	2000	38	9	11	1	18	3	1	3	1
January	2001	38	7	12	1	15	2	2	5	1
February	2001	35	6	14	1	12	2	2	6	3
March	2001	33	9	15	0	8	2	3	4	4
April	2001	33	8	15	0	6	4	2	6	6
May	2001	32	12	13	0	5	5	1	6	5
June	2001	30	10	12	0	6	6	1	9	4
July	2001	31	11	13	0	8	5	1	6	5
August	2001	33	6	15	0	8	6	2	7	8
September	2001	36	4	17	1	8	5	2	7	10
October	2001	39	3	20	1	6	5	2	6	12
November	2001	41	2	21	1	3	4	2	6	14
December	2001	40	3	23	0	1	4	1	8	14
January	2002	40	3	25	0	2	2	2	12	10
February	2002	43	3	24	1	3	1	2	11	7
March	2002	45	2	23	1	4	3	2	10	5
April	2002	40	4	20	1	4	4	2	7	7

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
May	2002	37	6	16	0	4	3	2	7	7
June	2002	37	7	17	1	4	1	2	6	6
July	2002	39	6	17	1	5	1	1	8	4
August	2002	40	6	18	0	5	2	1	8	5
September	2002	35	5	19	0	4	3	1	9	7
October	2002	35	4	21	0	4	3	3	8	8
November	2002	33	4	22	0	4	3	3	7	9
December	2002	39	3	23	0	3	2	4	6	8
January	2003	38	4	23	0	2	2	3	6	8
February	2003	37	6	23	0	3	3	3	7	11
March	2003	31	6	22	0	3	4	2	8	13
April	2003	27	4	22	0	5	6	4	8	12
May	2003	28	2	25	0	5	5	4	7	9
June	2003	30	3	26	1	5	4	5	6	6
July	2003	32	3	28	1	5	2	4	7	6
August	2003	32	4	27	1	7	3	3	8	4
September	2003	31	4	26	1	8	4	3	8	5
October	2003	30	6	23	1	6	5	3	9	6
November	2003	33	7	20	0	5	4	3	7	6
December	2003	34	8	20	0	6	3	3	7	5
January	2004	38	6	20	0	8	2	2	5	4
February	2004	37	5	22	0	7	3	3	6	5
March	2004	38	5	24	1	6	4	2	5	5
April	2004	37	6	24	1	7	4	2	6	6
May	2004	32	7	25	2	9	4	2	5	7
June	2004	30	9	25	2	9	4	3	4	7
July	2004	30	9	27	2	8	4	3	4	5
August	2004	30	7	25	2	7	4	4	4	5
September	2004	30	7	26	1	9	5	4	4	4
October	2004	30	7	26	1	8	5	3	5	4
November	2004	36	7	26	1	7	5	4	5	3
December	2004	39	7	21	1	6	5	3	5	3
January	2005	41	8	20	1	5	4	3	5	3
February	2005	38	10	17	1	7	5	2	4	2
March	2005	35	11	20	2	8	4	2	4	2
April	2005	33	13	19	2	8	5	3	4	2
May	2005	31	13	19	3	7	7	3	4	2
June	2005	32	14	16	2	6	6	4	4	2
July	2005	36	12	17	1	6	5	2	3	2
August	2005	41	10	17	1	5	4	1	1	2
September	2005	39	12	15	0	5	7	0	3	2
October	2005	32	15	13	0	5	9	1	6	4
November	2005	28	17	11	1	5	10	1	7	5
December	2005	33	15	15	2	5	9	2	7	4
January	2006	39	13	14	2	5	7	2	4	3
February	2006	40	13	13	1	6	6	3	4	2
March	2006	39	12	11	1	7	6	4	3	2
April	2006	37	13	12	2	7	5	4	4	3
May	2006	34	14	13	2	8	5	4	4	3

EDUCATION SOME COLLEGE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
June	2006	29	15	12	1	7	7	3	5	5
July	2006	29	13	12	2	7	7	5	6	5
August	2006	31	13	13	2	3	6	5	7	4
September	2006	34	10	13	3	4	6	5	8	3
October	2006	34	9	13	1	5	6	3	8	3
November	2006	38	5	11	1	6	7	2	8	3
December	2006	44	6	10	1	5	6	2	7	4
January	2007	47	6	11	1	7	6	3	6	3
February	2007	45	8	11	1	6	5	3	4	4
March	2007	40	9	11	1	7	5	3	5	3
April	2007	36	12	10	0	6	6	3	5	5
May	2007	37	11	12	0	6	5	3	6	5
June	2007	39	10	13	0	6	6	2	6	5
July	2007	39	7	13	0	5	5	2	7	4
August	2007	38	7	12	0	5	6	2	9	4
September	2007	34	7	12	0	3	6	4	9	4
October	2007	36	6	12	1	4	7	6	10	4
November	2007	36	4	10	1	4	8	6	10	5
December	2007	38	4	9	0	4	10	6	10	6
January	2008	38	4	9	0	2	7	5	11	7
February	2008	35	5	9	0	1	7	7	13	10
March	2008	33	6	9	0	2	6	7	14	10
April	2008	30	6	9	0	2	7	6	16	12
May	2008	29	6	7	0	3	7	4	16	13
June	2008	27	5	5	0	3	7	3	21	15
July	2008	29	6	6	0	3	7	5	20	16
August	2008	30	5	6	0	2	9	7	24	14
September	2008	31	6	7	0	1	9	8	20	16
October	2008	29	6	4	0	0	10	8	20	18
November	2008	32	6	4	0	0	9	8	17	21
December	2008	38	3	3	0	1	8	8	17	21
January	2009	40	2	6	0	1	8	6	18	21
February	2009	40	2	6	0	1	7	6	18	22
March	2009	37	1	5	0	1	6	8	17	26
April	2009	38	2	4	0	1	6	8	18	24
May	2009	41	2	3	0	0	5	7	18	23
June	2009	42	2	3	0	0	6	6	20	16
July	2009	42	2	3	0	1	6	6	18	17
August	2009	43	2	5	0	1	7	5	18	16
September	2009	41	3	6	0	1	5	6	17	20
October	2009	43	4	7	0	1	4	6	15	20
November	2009	41	5	6	0	1	4	7	18	19
December	2009	43	5	7	0	1	4	6	19	17
January	2010	43	5	8	0	1	4	5	20	16
February	2010	46	3	8	0	1	4	3	17	15
March	2010	45	3	7	0	1	3	4	18	12
April	2010	45	3	5	0	2	3	4	18	13
May	2010	40	6	4	0	1	3	6	19	10
June	2010	40	6	4	0	2	4	4	17	13

EDUCATION SOME COLLEGE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
July	2010	41	5	6	0	2	5	4	15	12
August	2010	43	3	7	0	3	6	4	15	15
September	2010	41	2	6	0	2	6	5	18	16
October	2010	40	2	5	0	1	6	7	22	17
November	2010	42	2	6	0	1	5	6	22	16
December	2010	46	3	7	0	1	8	8	19	13
January	2011	48	4	7	0	2	8	7	17	12
February	2011	49	7	6	1	3	8	6	15	11
March	2011	46	8	5	1	3	4	4	17	11
April	2011	42	8	5	1	1	5	4	15	13
May	2011	41	7	6	1	2	6	5	16	13
June	2011	42	7	7	1	2	8	3	14	12
July	2011	42	6	7	0	3	7	3	15	13
August	2011	40	4	7	0	2	8	5	17	15
September	2011	36	4	6	0	1	8	7	20	17
October	2011	34	5	7	0	1	9	6	23	14
November	2011	36	4	8	0	1	7	6	23	13
December	2011	40	4	9	0	2	7	4	22	13
January	2012	43	5	7	0	2	7	6	16	15
February	2012	41	6	6	0	3	8	6	17	13
March	2012	38	7	6	0	2	9	6	16	14
April	2012	36	6	6	0	3	10	5	21	14
May	2012	38	6	8	0	2	10	6	17	15
June	2012	37	4	8	0	3	9	6	18	16
July	2012	38	5	8	0	2	10	7	15	14
August	2012	36	6	8	0	3	8	4	14	14
September	2012	38	7	7	0	2	8	5	14	14
October	2012	38	9	7	0	2	7	5	17	13
November	2012	40	8	8	0	3	6	6	16	14
December	2012	41	8	11	0	4	7	7	15	12
January	2013	44	6	11	0	5	6	4	12	12
February	2013	41	8	11	0	4	7	4	16	10
March	2013	41	9	10	0	5	8	3	15	9
April	2013	38	11	10	0	5	9	4	14	9
May	2013	38	10	11	0	5	9	5	11	10
June	2013	35	10	12	0	5	8	5	12	10
July	2013	38	10	11	0	7	6	4	12	9
August	2013	36	9	10	0	8	8	3	11	8
September	2013	36	9	9	0	7	7	4	11	9
October	2013	34	8	8	0	6	9	3	10	10
November	2013	32	9	6	0	6	7	3	13	9
December	2013	38	9	6	0	6	6	3	10	8
January	2014	39	9	7	0	6	6	3	11	6
February	2014	42	8	9	0	7	6	3	8	7
March	2014	38	7	10	0	7	8	4	10	9
April	2014	33	7	8	0	7	8	3	11	9
May	2014	30	9	8	0	7	8	4	11	11
June	2014	28	11	7	0	7	10	4	10	9
July	2014	31	11	7	1	9	11	5	9	10

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
August	2014	33	10	7	1	10	12	4	8	8
September	2014	38	10	8	1	9	11	3	9	8
October	2014	37	9	9	0	7	10	2	9	8
November	2014	39	10	8	0	7	8	2	8	8
December	2014	42	9	8	0	8	7	2	7	5
January	2015	47	9	10	0	10	7	2	5	4
February	2015	45	8	11	0	12	7	2	6	4
March	2015	41	8	10	0	13	8	3	5	5
April	2015	35	9	10	1	12	8	3	6	6
May	2015	36	9	11	1	10	8	3	6	6
June	2015	35	11	13	2	11	7	2	6	6
July	2015	38	10	12	1	13	6	2	6	6
August	2015	37	11	10	1	13	7	2	6	6
September	2015	37	9	10	1	12	10	3	6	7
October	2015	37	9	10	1	10	13	3	7	7
November	2015	40	8	12	2	8	12	3	6	7
December	2015	48	7	13	2	10	8	2	4	6
January	2016	49	6	12	2	9	5	2	4	5
February	2016	50	6	13	1	10	6	2	3	3
March	2016	41	8	14	1	10	8	2	4	3
April	2016	39	9	15	1	12	8	2	4	3
May	2016	37	9	16	1	12	7	2	5	3
June	2016	37	10	15	2	11	7	2	5	4
July	2016	37	11	15	1	10	7	1	5	5
August	2016	34	11	13	2	10	7	2	6	7
September	2016	35	10	13	1	12	7	2	5	7
October	2016	36	9	13	2	11	8	2	6	5
November	2016	39	10	12	2	11	7	1	5	3
December	2016	40	10	11	2	12	8	2	5	3
January	2017	41	10	11	2	12	7	2	4	4
February	2017	39	11	9	2	14	7	2	4	4
March	2017	37	13	9	2	13	6	1	4	4
April	2017	36	13	7	1	13	7	1	4	4
May	2017	37	12	7	1	12	7	2	4	4
June	2017	37	10	6	1	11	8	2	4	5
July	2017	37	9	8	1	11	8	1	4	4
August	2017	34	9	7	2	11	10	2	5	4
September	2017	35	11	8	1	13	9	3	5	3
October	2017	36	12	9	1	16	9	3	6	3
November	2017	41	11	10	1	17	7	2	3	4
December	2017	44	9	7	1	16	6	2	2	4
January	2018	42	7	6	1	16	6	2	3	4
February	2018	38	8	6	1	16	6	2	3	5
March	2018	34	10	8	1	18	6	2	3	4
April	2018	34	15	8	1	17	5	2	2	4
May	2018	32	17	7	1	17	7	3	2	3
June	2018	34	15	5	2	18	7	3	3	4
July	2018	37	12	4	2	19	8	3	2	3
August	2018	38	12	4	2	17	10	2	3	3

EDUCATION SOME COLLEGE

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 2018		37	14	5	2	17	12	2	3	2
October 2018		36	15	5	2	18	12	2	3	3
November 2018		39	15	6	2	19	12	2	3	3
December 2018		43	12	7	1	17	10	2	4	3
January 2019		45	11	6	1	17	10	2	3	3
February 2019		45	10	6	1	16	10	2	4	3
March 2019		41	9	5	1	19	12	3	3	4
April 2019		38	8	5	1	22	14	2	3	3
May 2019		36	8	6	1	22	13	3	3	3
June 2019		33	11	6	1	22	12	3	3	3
July 2019		35	11	8	0	20	12	3	4	4
August 2019		35	11	7	0	19	15	2	4	4
September 2019		35	10	6	0	20	14	3	4	5
October 2019		34	10	7	1	20	14	3	3	4
November 2019		35	9	7	1	22	11	3	2	4
December 2019		38	9	8	1	20	12	2	2	4
January 2020		39	9	7	0	20	10	2	3	3
February 2020		41	9	8	0	19	9	2	4	2
March 2020		39	7	8	0	21	8	2	5	3
April 2020		35	5	8	0	15	9	1	7	15
May 2020		33	3	7	0	11	8	1	10	24
June 2020		32	3	7	0	4	8	3	13	32
July 2020		33	4	5	0	5	6	5	13	29
August 2020		31	4	6	0	7	7	4	14	26
September 2020		29	3	5	0	8	7	3	15	23
October 2020		30	2	7	0	11	10	1	15	18
November 2020		28	2	7	0	10	11	2	15	18
December 2020		28	3	8	0	9	10	2	16	17
January 2021		26	3	7	0	6	10	2	16	18
February 2021		26	4	8	1	8	7	2	16	18
March 2021		26	7	7	1	11	7	2	13	16
April 2021		26	10	7	1	15	8	1	10	13
May 2021		22	9	7	0	16	16	2	8	11
June 2021		20	9	7	0	15	21	2	7	10
July 2021		19	9	6	0	12	26	3	7	8
August 2021		21	9	4	0	10	25	2	7	9
September 2021		20	8	4	0	9	26	2	8	10
October 2021		19	8	5	0	5	25	2	8	10
November 2021		19	7	4	0	4	30	2	8	9
December 2021		20	8	3	0	3	34	2	7	8
January 2022		18	9	2	0	3	39	1	7	7
February 2022		17	11	4	0	3	38	2	6	8
March 2022		15	11	4	1	3	38	2	7	8
April 2022		15	13	4	2	3	38	3	5	8
May 2022		14	11	2	1	4	39	2	6	10
June 2022		13	11	2	1	3	41	3	5	13
July 2022		11	10	2	0	3	42	3	7	13
August 2022		12	12	2	1	2	44	3	9	13
September 2022		13	12	1	1	3	43	5	10	12

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	2022	17	13	2	1	3	41	5	7	12