

EDUCATION SOME COLLEGE

TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 37.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY							BAD TIME TO BUY					
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;	
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>	
March	1978	8	15	0	2	1	4	12	1	2	2	1	7	
April	1978	11	27	0	2	1	6	20	2	2	2	2	12	
May	1978	9	30	0	2	1	4	23	2	2	1	2	12	
June	1978	8	38	0	1	2	4	22	1	1	0	1	11	
July	1978	6	43	0	1	4	3	23	1	1	0	1	9	
August	1978	6	43	1	2	4	4	23	2	2	0	2	11	
September	1978	8	36	1	2	3	4	26	2	3	0	3	13	
October	1978	9	32	1	2	1	4	28	2	3	0	2	15	
November	1978	11	32	0	1	1	3	30	4	3	1	2	14	
December	1978	8	31	0	1	1	2	30	8	2	1	2	12	
January	1979	7	33	0	2	1	1	30	9	3	1	2	11	
February	1979	6	34	0	2	1	1	29	8	2	0	2	11	
March	1979	6	37	0	2	1	4	26	4	3	1	5	10	
April	1979	5	35	0	2	1	6	22	4	2	1	13	10	
May	1979	4	29	0	1	1	12	22	4	2	2	20	11	
June	1979	5	22	0	1	0	14	24	6	2	2	26	15	
July	1979	7	19	0	0	0	15	27	5	2	2	27	15	
August	1979	13	18	0	1	0	11	25	5	1	1	24	16	
September	1979	19	21	0	1	1	10	25	5	1	1	20	12	
October	1979	22	21	0	2	1	9	23	7	1	1	15	13	
November	1979	20	22	0	2	2	9	25	11	2	0	13	10	
December	1979	19	21	0	2	1	10	25	15	2	2	12	12	
January	1980	17	22	0	2	1	9	27	17	2	3	12	11	
February	1980	22	22	0	2	1	11	23	16	2	3	12	12	
March	1980	25	20	0	3	1	12	24	15	3	1	12	10	
April	1980	27	16	2	3	0	15	24	20	4	1	11	9	
May	1980	25	13	1	3	0	10	29	23	4	1	15	7	
June	1980	27	10	2	2	0	8	28	25	4	1	16	10	
July	1980	31	11	3	2	0	4	29	19	2	1	13	13	
August	1980	32	12	5	2	0	5	25	15	3	1	6	17	
September	1980	30	16	6	2	0	5	27	10	3	1	3	16	
October	1980	25	17	3	2	0	7	22	15	4	1	3	14	
November	1980	23	16	2	2	0	9	25	19	5	2	4	12	
December	1980	21	13	2	2	0	9	25	24	5	2	4	12	
January	1981	23	10	3	2	1	9	28	25	5	1	4	12	
February	1981	24	11	3	1	0	9	28	28	3	2	4	13	
March	1981	32	10	2	1	0	9	28	25	3	2	3	11	
April	1981	34	15	2	1	0	7	27	22	4	1	5	10	
May	1981	33	16	2	2	1	6	28	19	4	1	5	8	
June	1981	24	15	2	2	1	5	33	22	5	1	5	9	
July	1981	21	14	2	1	1	5	36	22	3	1	3	9	
August	1981	23	14	2	1	1	6	32	26	5	0	2	9	
September	1981	22	16	4	0	1	6	26	26	5	1	5	9	
October	1981	24	14	6	0	0	5	24	28	6	2	4	7	
November	1981	24	14	6	0	0	3	26	29	6	3	4	9	
December	1981	27	15	6	0	1	2	27	29	5	2	1	10	
January	1982	28	13	7	1	1	1	27	26	7	2	1	12	

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		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
February	1982	31	10	7	1	1	1	27	24	7	1	2	10
March	1982	37	9	5	1	0	2	31	26	6	2	2	8
April	1982	41	7	4	0	0	1	29	30	6	2	2	6
May	1982	42	7	6	1	0	2	29	30	7	3	1	6
June	1982	41	5	8	2	0	1	24	29	8	3	1	8
July	1982	40	6	8	2	0	1	25	29	7	4	1	10
August	1982	35	6	5	1	0	1	28	30	8	4	1	12
September	1982	33	7	9	0	0	2	30	28	6	3	1	12
October	1982	32	8	13	0	0	2	31	21	6	2	1	10
November	1982	35	9	17	1	0	1	27	17	7	3	1	9
December	1982	36	9	19	1	1	1	25	13	7	4	0	8
January	1983	32	9	22	1	1	0	23	19	7	5	0	10
February	1983	35	7	33	1	1	0	22	15	4	4	0	9
March	1983	32	6	38	2	1	1	21	14	5	2	0	7
April	1983	36	4	42	2	2	2	22	7	3	2	0	6
May	1983	32	7	40	2	2	2	19	8	4	2	0	7
June	1983	31	8	43	2	3	1	17	7	4	2	0	7
July	1983	28	10	43	1	3	1	16	6	5	1	0	6
August	1983	28	10	41	1	3	2	15	5	4	2	1	4
September	1983	32	12	36	2	3	3	15	6	5	3	1	4
October	1983	33	14	28	3	4	2	17	7	4	3	1	4
November	1983	31	13	24	3	4	4	20	9	3	2	0	4
December	1983	27	12	23	2	4	3	21	8	2	1	0	6
January	1984	28	13	24	2	3	3	18	8	1	0	0	5
February	1984	28	15	23	3	6	2	15	7	1	1	0	5
March	1984	27	15	22	3	7	1	15	7	1	1	0	4
April	1984	23	18	17	5	8	1	17	7	1	1	0	4
May	1984	23	17	16	4	5	2	18	7	1	2	0	4
June	1984	23	16	13	5	4	2	18	10	1	2	0	3
July	1984	25	16	16	5	3	3	16	10	1	2	0	3
August	1984	25	17	14	5	5	1	18	12	2	1	0	4
September	1984	27	20	14	4	5	1	18	12	1	1	0	4
October	1984	24	18	13	4	5	2	19	10	2	1	0	3
November	1984	24	17	15	4	4	2	21	9	1	2	0	2
December	1984	19	14	17	4	4	3	24	8	1	2	0	5
January	1985	23	12	19	4	5	1	24	9	2	2	0	6
February	1985	22	11	23	2	5	1	25	10	3	1	0	6
March	1985	28	14	23	2	5	1	23	9	3	0	0	5
April	1985	30	15	25	2	4	1	22	7	3	0	0	4
May	1985	32	16	26	2	5	1	19	5	3	1	0	3
June	1985	32	15	32	2	4	1	18	4	2	1	0	4
July	1985	28	13	35	2	5	1	18	5	2	1	0	4
August	1985	27	11	37	2	3	1	18	4	3	0	0	4
September	1985	25	11	41	1	3	1	17	5	3	0	0	4
October	1985	27	8	46	1	3	1	17	6	3	0	0	3
November	1985	26	9	46	2	3	2	17	7	2	0	0	2
December	1985	25	6	44	2	2	2	21	7	3	0	0	3
January	1986	22	9	44	2	1	2	18	4	2	1	0	5
February	1986	24	9	51	1	2	1	17	3	2	0	0	5
March	1986	24	10	55	1	3	0	12	2	2	1	0	3
April	1986	24	8	59	2	4	0	13	2	2	1	0	1

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(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
May	1986	26	7	59	1	3	0	10	2	3	1	0	2
June	1986	27	7	67	1	2	0	9	0	4	1	0	2
July	1986	29	7	64	1	3	0	9	1	5	1	0	3
August	1986	27	7	61	1	3	0	12	2	4	1	0	3
September	1986	26	6	63	2	3	0	12	4	2	1	0	2
October	1986	23	6	63	2	2	0	10	7	1	1	0	0
November	1986	24	5	59	2	2	0	12	12	1	0	0	0
December	1986	23	6	47	2	2	0	13	11	2	0	0	1
January	1987	25	5	38	2	3	0	14	9	2	1	0	1
February	1987	24	6	35	2	2	0	14	4	2	2	0	3
March	1987	25	6	39	2	2	0	14	4	2	2	0	4
April	1987	25	7	44	2	2	0	13	4	2	2	0	4
May	1987	29	9	46	3	2	0	13	5	2	1	0	3
June	1987	29	10	40	4	2	0	16	6	2	0	0	2
July	1987	32	9	35	4	2	0	16	5	3	1	0	2
August	1987	33	7	34	3	1	0	16	5	2	1	0	4
September	1987	37	10	35	3	2	0	14	4	2	2	1	5
October	1987	36	13	35	4	2	0	16	6	1	2	1	5
November	1987	38	13	32	3	1	0	13	7	2	3	1	3
December	1987	33	12	27	4	1	0	16	8	3	4	0	3
January	1988	32	10	23	1	2	0	15	10	4	5	0	4
February	1988	29	9	21	2	3	0	22	8	3	4	0	4
March	1988	33	9	19	3	3	0	21	9	2	3	1	4
April	1988	30	11	21	4	3	0	19	8	2	2	1	3
May	1988	28	12	19	4	4	0	16	9	3	1	1	2
June	1988	27	13	19	3	4	0	16	6	3	1	0	2
July	1988	32	12	17	4	5	0	20	4	3	1	0	3
August	1988	36	12	19	5	5	0	18	4	2	2	0	2
September	1988	33	15	18	7	6	0	15	4	2	2	0	1
October	1988	32	16	17	7	6	1	12	6	2	1	0	1
November	1988	30	20	15	6	5	0	11	9	2	2	0	3
December	1988	31	18	13	5	4	0	14	10	3	3	0	3
January	1989	31	18	12	5	4	0	15	9	2	4	0	2
February	1989	33	17	11	5	4	0	16	6	2	3	0	1
March	1989	35	15	14	6	4	0	13	7	1	2	0	2
April	1989	38	11	21	5	5	0	13	7	1	3	0	2
May	1989	35	11	27	4	4	0	14	9	1	2	0	2
June	1989	36	11	30	1	3	0	16	9	3	1	0	1
July	1989	36	11	27	1	0	0	17	7	3	1	1	1
August	1989	40	9	22	2	1	0	21	6	2	1	0	1
September	1989	38	10	18	1	2	1	23	4	1	1	0	2
October	1989	36	15	15	2	3	1	22	5	2	1	0	1
November	1989	36	15	14	2	3	1	20	4	3	2	0	1
December	1989	39	15	13	2	2	0	20	5	2	2	0	3
January	1990	46	10	12	2	3	0	19	5	2	1	0	3
February	1990	50	9	12	1	1	0	18	5	2	1	0	4
March	1990	52	9	11	1	1	0	17	5	3	1	0	3
April	1990	47	11	11	1	1	1	18	5	3	1	0	3
May	1990	47	12	11	1	2	2	16	5	3	1	0	3
June	1990	45	13	11	2	2	1	17	5	2	3	1	3
July	1990	42	13	11	2	2	0	16	7	1	3	1	4

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		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
August	1990	37	16	11	3	2	1	18	7	0	3	2	4
September	1990	34	16	10	3	3	3	15	7	2	3	6	5
October	1990	33	13	9	3	2	3	17	6	5	7	9	7
November	1990	31	10	8	2	1	3	17	8	6	10	11	7
December	1990	35	9	9	2	1	3	17	10	7	12	8	5
January	1991	41	8	10	2	1	3	15	8	7	12	6	3
February	1991	43	4	10	2	2	2	13	6	10	11	5	4
March	1991	47	4	12	1	2	1	12	3	11	9	4	4
April	1991	47	7	11	1	1	0	14	5	11	8	2	3
May	1991	50	10	12	1	1	0	15	5	9	6	0	2
June	1991	48	10	12	0	1	0	18	7	8	5	0	2
July	1991	51	8	15	0	1	0	15	7	6	5	1	2
August	1991	53	7	16	1	2	0	14	7	5	5	1	2
September	1991	49	9	19	1	2	0	17	5	5	7	1	1
October	1991	44	11	19	1	2	0	20	4	6	7	1	2
November	1991	43	10	17	1	1	0	22	4	8	8	1	4
December	1991	48	6	16	1	0	0	19	5	9	7	0	5
January	1992	51	2	18	1	0	0	19	6	12	9	0	5
February	1992	49	2	24	0	0	0	17	5	13	8	0	4
March	1992	45	1	29	0	1	0	18	4	12	11	0	3
April	1992	47	2	33	1	2	0	15	3	9	8	0	1
May	1992	46	4	33	1	3	0	17	3	7	8	0	2
June	1992	49	6	33	1	1	0	15	2	6	5	0	3
July	1992	41	7	27	0	1	0	19	2	9	6	0	3
August	1992	41	7	26	0	2	0	16	2	10	9	0	2
September	1992	39	6	25	1	3	0	17	2	10	10	0	1
October	1992	40	7	30	1	2	0	15	2	7	11	0	2
November	1992	40	8	26	2	1	0	17	3	6	7	0	2
December	1992	42	8	25	2	2	0	15	3	4	5	0	1
January	1993	46	6	22	2	3	0	14	4	4	4	0	1
February	1993	42	4	24	2	5	0	15	5	5	5	0	1
March	1993	40	6	27	2	5	0	16	5	6	5	0	1
April	1993	33	7	31	2	5	0	16	5	6	4	0	2
May	1993	36	7	32	3	3	0	16	3	5	4	0	2
June	1993	34	5	32	2	6	0	16	2	5	4	0	1
July	1993	38	5	34	2	4	0	19	2	6	4	0	1
August	1993	39	5	34	2	4	0	17	3	8	4	0	1
September	1993	39	5	35	1	2	1	17	3	9	4	0	3
October	1993	35	6	32	1	2	1	18	2	8	4	0	3
November	1993	29	8	35	0	3	1	17	2	6	6	0	3
December	1993	30	8	34	1	4	0	17	2	5	4	0	2
January	1994	32	9	35	1	7	1	14	2	6	5	0	1
February	1994	35	8	36	1	6	0	12	2	5	3	0	1
March	1994	32	9	34	2	7	0	13	1	5	3	0	1
April	1994	30	10	34	3	6	0	15	2	4	2	0	1
May	1994	28	9	31	4	6	0	17	2	4	2	0	3
June	1994	28	11	30	4	6	0	15	3	3	2	0	2
July	1994	28	11	27	4	6	0	14	3	3	2	0	3
August	1994	27	11	27	4	5	1	16	5	3	2	0	2
September	1994	27	11	26	4	5	2	18	6	4	3	0	2
October	1994	31	9	24	3	5	1	21	7	4	3	0	2

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		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
November	1994	31	11	21	4	6	1	20	6	6	3	0	2
December	1994	33	11	22	5	7	0	21	8	6	2	0	1
January	1995	28	12	21	5	9	0	18	8	5	2	0	0
February	1995	28	10	19	5	10	0	18	11	4	2	0	1
March	1995	28	11	19	4	11	0	17	10	4	2	0	2
April	1995	28	11	22	5	9	0	17	9	4	2	0	2
May	1995	30	15	24	4	7	0	17	4	4	2	0	2
June	1995	31	17	23	4	4	0	19	3	4	2	0	2
July	1995	31	15	24	2	3	0	18	2	5	2	0	1
August	1995	30	12	24	3	2	0	20	4	6	2	0	2
September	1995	30	9	25	2	4	0	22	5	6	2	0	2
October	1995	31	10	21	2	4	0	23	6	5	3	0	2
November	1995	31	9	22	2	5	0	22	5	4	2	0	2
December	1995	28	8	22	2	5	0	22	3	6	4	0	1
January	1996	28	8	24	1	5	0	24	4	7	3	0	1
February	1996	32	9	23	1	5	0	25	4	7	3	0	2
March	1996	36	9	25	1	4	0	25	4	4	3	0	2
April	1996	33	9	24	2	3	0	27	4	2	3	0	3
May	1996	25	10	23	2	4	0	27	6	2	3	0	3
June	1996	22	12	19	3	5	0	26	5	2	2	0	3
July	1996	28	13	20	3	6	0	22	4	3	1	1	2
August	1996	32	12	22	2	6	0	19	3	3	2	0	1
September	1996	32	10	24	2	7	0	19	4	4	2	0	2
October	1996	31	10	24	2	8	0	18	4	6	2	0	2
November	1996	29	10	22	3	8	0	18	4	5	1	0	3
December	1996	28	10	19	4	8	1	18	3	4	1	1	2
January	1997	25	10	18	3	10	0	19	3	3	1	0	2
February	1997	23	10	21	1	11	1	22	3	5	1	0	2
March	1997	22	10	23	1	11	1	21	2	6	2	0	3
April	1997	22	10	22	3	11	1	22	4	6	1	0	3
May	1997	25	10	19	4	8	0	21	4	3	2	1	3
June	1997	25	9	17	5	9	0	22	4	2	1	0	2
July	1997	27	8	18	3	8	0	21	3	1	1	0	3
August	1997	26	7	21	2	8	0	19	3	2	1	0	3
September	1997	27	9	22	0	8	0	18	3	2	1	0	3
October	1997	27	9	22	0	7	0	14	3	2	1	1	2
November	1997	28	9	21	0	8	1	16	2	1	0	1	2
December	1997	29	7	18	0	7	1	19	3	0	0	1	1
January	1998	28	6	17	1	7	1	22	2	0	1	0	0
February	1998	27	6	17	1	9	0	19	3	1	0	0	0
March	1998	27	5	22	1	10	0	16	2	2	1	0	0
April	1998	26	6	23	0	11	0	14	2	2	0	0	0
May	1998	28	4	25	0	10	0	17	2	1	0	0	1
June	1998	26	5	25	1	11	0	16	2	0	0	0	1
July	1998	26	4	27	1	11	0	16	1	1	0	0	1
August	1998	24	5	28	1	10	0	16	1	1	1	0	2
September	1998	30	5	27	0	6	0	15	1	2	1	0	1
October	1998	30	5	28	0	7	0	13	1	1	2	0	1
November	1998	33	5	32	0	8	0	10	1	2	2	0	0
December	1998	29	5	35	0	10	0	10	1	2	2	0	0

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TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
January	1999	30	5	36	0	10	0	10	1	3	2	0	0
February	1999	28	5	32	0	12	0	11	2	2	2	0	0
March	1999	27	5	33	0	12	0	12	1	2	2	0	2
April	1999	26	8	30	1	12	0	15	3	1	1	0	2
May	1999	24	8	31	1	12	0	16	2	1	1	0	2
June	1999	26	9	31	2	12	0	13	2	1	1	0	1
July	1999	27	7	31	3	13	0	10	1	1	1	0	2
August	1999	31	7	29	3	12	0	10	2	1	1	0	3
September	1999	30	7	25	3	14	0	13	2	2	1	0	3
October	1999	28	8	20	1	13	0	15	2	1	1	0	3
November	1999	26	7	19	1	11	0	14	3	2	1	0	3
December	1999	24	6	18	0	9	0	13	3	2	1	0	2
January	2000	23	4	19	1	8	0	15	6	3	1	0	2
February	2000	22	4	17	2	9	1	16	5	2	1	2	1
March	2000	25	5	16	3	11	1	15	5	2	0	5	1
April	2000	25	7	14	3	13	2	14	3	1	0	7	1
May	2000	23	8	17	3	13	2	14	5	1	0	7	1
June	2000	19	8	17	3	13	3	13	7	0	0	7	2
July	2000	22	7	19	2	12	3	12	7	1	0	8	1
August	2000	24	8	16	1	11	3	13	6	2	1	7	1
September	2000	28	6	18	0	10	2	11	5	2	1	4	1
October	2000	26	7	16	1	10	1	10	4	2	1	3	2
November	2000	24	7	19	2	11	1	10	4	2	1	3	2
December	2000	21	7	16	2	10	1	13	4	2	1	2	2
January	2001	27	4	18	2	8	0	11	4	3	2	3	1
February	2001	32	5	19	1	6	0	12	2	5	3	3	1
March	2001	36	6	23	1	3	0	9	2	5	3	3	1
April	2001	33	5	24	0	4	0	10	2	7	3	3	1
May	2001	29	4	26	0	3	0	10	3	5	3	5	1
June	2001	26	4	26	0	4	2	11	2	6	4	8	1
July	2001	31	5	28	0	4	2	11	2	5	4	7	1
August	2001	33	4	25	0	6	2	10	2	7	4	4	3
September	2001	38	4	22	0	6	1	9	3	7	5	2	2
October	2001	36	3	29	1	4	1	7	2	5	6	1	2
November	2001	39	2	43	0	1	1	5	1	4	5	1	1
December	2001	34	1	56	0	0	0	5	1	5	4	1	0
January	2002	34	1	58	0	1	0	6	2	7	2	0	1
February	2002	35	1	53	0	1	0	6	2	6	2	0	1
March	2002	36	1	48	0	2	0	7	2	6	2	0	1
April	2002	37	1	44	0	3	0	7	2	5	2	1	1
May	2002	37	1	41	0	4	0	8	2	6	3	1	1
June	2002	41	1	40	0	4	0	8	2	5	3	0	0
July	2002	44	1	41	1	4	0	8	2	6	3	0	0
August	2002	38	2	43	1	3	0	8	2	7	3	0	0
September	2002	34	3	48	1	4	0	8	2	8	3	0	1
October	2002	32	2	48	0	3	0	8	3	8	3	0	1
November	2002	35	2	53	1	3	0	5	3	7	3	0	1
December	2002	36	2	50	1	2	0	5	3	6	4	0	0
January	2003	36	2	48	1	3	0	6	2	5	5	0	0
February	2003	35	4	42	1	3	1	7	2	7	6	3	1
March	2003	33	4	42	1	3	1	6	3	7	7	5	1

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TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price;	Prices	Interest	Borrow in	Times	Fuel	High	Can't	Gas	Poor		
		Good	Won't Come	Rates	Advance	Good;		Prices	Interest			Afford	Uncertain
Buys	Down	Low	Rising Rates	Prosper.	Effic.	High	Rates	To Buy	Future	Shortages	Quality		
April	2003	29	4	45	0	3	1	6	4	5	5	6	2
May	2003	31	2	49	0	3	1	6	3	4	4	4	2
June	2003	31	3	49	1	3	0	8	3	4	2	2	2
July	2003	34	2	49	1	2	0	7	3	3	2	0	1
August	2003	35	4	50	1	5	0	6	4	4	2	1	0
September	2003	36	4	47	0	4	1	7	4	4	2	2	0
October	2003	32	3	45	1	4	1	8	2	5	3	3	0
November	2003	33	3	43	0	3	1	10	2	4	3	3	0
December	2003	34	4	42	1	5	1	10	1	4	2	2	0
January	2004	39	4	40	1	6	1	9	2	4	1	1	1
February	2004	36	4	38	1	5	2	9	4	4	2	1	1
March	2004	37	3	42	2	4	1	8	4	3	2	2	1
April	2004	32	3	40	2	4	1	9	4	4	3	4	2
May	2004	32	3	39	3	4	2	8	4	3	3	7	2
June	2004	31	4	33	3	4	4	9	5	4	3	12	3
July	2004	32	4	33	3	3	4	9	5	4	2	12	3
August	2004	36	4	32	2	3	3	11	6	4	3	10	3
September	2004	37	3	36	1	4	1	10	5	5	3	6	3
October	2004	40	3	34	1	3	2	10	4	5	3	4	3
November	2004	37	3	29	2	3	4	10	4	5	2	7	3
December	2004	34	4	27	3	3	3	10	4	4	2	6	2
January	2005	35	4	28	4	4	2	10	5	2	3	5	1
February	2005	36	6	33	3	5	1	10	3	4	2	2	3
March	2005	35	5	33	4	4	2	11	3	4	2	4	4
April	2005	31	5	31	3	4	5	10	3	5	0	9	6
May	2005	28	6	25	4	3	8	10	4	4	1	16	6
June	2005	33	6	23	2	3	7	8	3	3	1	17	6
July	2005	42	5	18	2	3	5	8	2	3	2	15	4
August	2005	55	4	18	1	2	3	9	2	2	1	9	3
September	2005	54	4	14	1	2	6	9	2	3	1	12	4
October	2005	48	5	13	1	1	8	11	2	4	1	16	6
November	2005	41	4	12	2	1	8	11	2	4	1	21	9
December	2005	42	3	10	3	1	7	11	4	4	1	18	9
January	2006	41	3	12	3	2	5	11	6	4	1	15	7
February	2006	42	4	12	2	3	6	11	6	5	1	9	4
March	2006	42	4	15	1	3	5	12	4	5	1	10	4
April	2006	43	4	15	1	2	7	9	4	4	3	11	4
May	2006	39	3	16	1	2	10	9	4	3	2	17	7
June	2006	34	3	13	1	2	11	8	5	4	3	18	8
July	2006	34	3	14	3	2	10	9	4	4	2	19	10
August	2006	35	3	13	3	1	8	11	5	5	3	18	8
September	2006	38	4	13	3	1	7	12	4	4	3	16	7
October	2006	38	4	13	1	1	7	12	4	4	2	15	6
November	2006	43	4	15	0	1	7	10	3	6	1	9	6
December	2006	41	5	16	1	2	6	10	4	6	2	7	5
January	2007	41	5	16	1	2	8	11	4	6	2	6	5
February	2007	39	4	14	1	2	8	11	4	4	3	6	5
March	2007	41	4	18	0	2	7	11	4	5	2	7	5
April	2007	39	3	19	0	2	5	13	5	6	2	8	5
May	2007	38	3	18	1	2	5	12	3	5	2	12	5
June	2007	37	3	13	1	2	8	10	4	4	3	16	7

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TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price; Good	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	Interest Rates	High Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
<u>Date of Survey</u>		<u>Buys</u>	<u>Down</u>	<u>Low</u>	<u>Rising Rates</u>	<u>Prosper.</u>	<u>Effic.</u>	<u>High</u>	<u>Rates</u>	<u>To Buy</u>	<u>Future</u>	<u>Shortages</u>	<u>Quality</u>
July	2007	37	4	13	0	2	7	8	3	4	3	18	8
August	2007	34	4	15	1	2	7	9	3	5	4	16	8
September	2007	34	3	20	1	2	4	9	3	6	3	13	7
October	2007	36	2	19	1	2	4	10	5	6	3	10	5
November	2007	36	2	17	1	2	5	11	6	6	3	9	5
December	2007	35	2	13	0	2	5	11	7	8	4	11	5
January	2008	32	3	12	1	2	6	10	7	9	4	11	6
February	2008	33	4	12	0	1	4	9	6	12	4	10	8
March	2008	35	4	13	0	1	5	8	5	14	5	10	6
April	2008	38	3	15	0	1	5	8	5	16	6	12	5
May	2008	36	3	12	0	1	7	8	6	14	7	18	6
June	2008	32	1	10	0	0	9	8	6	16	7	22	8
July	2008	32	1	9	0	1	9	9	5	14	6	24	11
August	2008	33	1	8	0	1	10	10	3	17	3	22	12
September	2008	38	2	7	0	1	11	8	4	14	4	19	13
October	2008	40	1	6	0	0	10	8	10	15	7	17	11
November	2008	45	1	7	0	1	7	9	13	14	10	11	9
December	2008	47	1	6	0	0	3	9	14	15	11	6	7
January	2009	52	1	8	0	1	3	8	10	14	12	2	6
February	2009	53	1	8	0	1	2	7	9	13	11	3	5
March	2009	56	0	11	0	1	2	7	8	12	11	3	4
April	2009	55	1	12	0	1	1	7	8	13	11	2	4
May	2009	59	1	16	0	1	2	6	7	10	11	1	3
June	2009	61	2	15	0	0	2	6	7	10	9	1	2
July	2009	62	2	13	0	0	3	6	5	10	8	2	3
August	2009	58	2	9	1	0	4	6	5	11	8	3	3
September	2009	54	2	9	0	0	4	8	5	13	10	4	4
October	2009	53	1	8	0	0	3	11	6	12	12	3	4
November	2009	47	1	9	0	1	5	13	7	13	13	3	4
December	2009	49	1	12	0	1	4	12	6	14	12	1	3
January	2010	50	1	15	0	1	5	10	5	14	8	1	2
February	2010	55	1	15	0	1	3	10	6	12	7	1	4
March	2010	52	1	16	0	2	3	10	6	12	7	2	6
April	2010	55	2	16	1	1	3	9	6	12	9	2	6
May	2010	52	3	19	1	2	3	7	5	14	8	3	5
June	2010	53	3	23	1	2	3	6	4	12	8	4	4
July	2010	53	3	22	0	2	4	8	4	12	7	2	5
August	2010	55	2	21	1	1	5	10	5	12	7	2	4
September	2010	54	2	17	0	1	5	12	5	15	8	1	3
October	2010	48	1	18	0	0	3	12	6	18	9	2	3
November	2010	46	1	18	0	0	2	12	5	17	10	2	3
December	2010	45	1	19	1	0	2	11	8	16	10	2	3
January	2011	47	1	18	1	1	2	12	8	14	8	2	2
February	2011	44	2	18	1	1	3	13	8	13	6	3	3
March	2011	42	3	15	1	2	4	14	6	14	6	7	3
April	2011	36	3	15	1	2	6	13	6	12	7	9	5
May	2011	39	2	15	0	1	8	12	7	11	8	11	4
June	2011	40	3	17	0	1	9	10	7	10	8	9	4
July	2011	40	3	16	0	1	7	13	9	12	7	6	3
August	2011	38	4	15	1	1	6	15	9	16	9	3	2
September	2011	36	2	14	1	1	4	17	8	18	11	3	3

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TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price;	Prices	Interest	Borrow in	Times		High	Can't		Gas	Poor	
		Good	Won't Come	Rates	Advance	Good;	Fuel	Prices	Interest	Afford	Uncertain	Prices	Select.;
	Buys	Down	Low	Rising Rates	Prosper.	Effic.	High	Rates	To Buy	Future	Shortages	Quality	
October	2011	34	2	15	1	2	3	13	7	23	11	4	2
November	2011	34	2	16	0	2	5	12	6	21	11	4	2
December	2011	34	3	19	1	2	5	12	6	20	10	4	4
January	2012	35	2	20	1	2	5	12	7	15	11	3	4
February	2012	34	3	22	1	3	3	13	6	15	9	3	4
March	2012	34	2	21	0	4	5	13	6	15	9	5	3
April	2012	34	3	20	0	5	6	12	5	16	8	6	4
May	2012	36	3	20	0	4	8	10	7	15	8	7	4
June	2012	33	3	21	1	5	8	13	8	16	8	6	4
July	2012	38	2	23	0	4	7	14	8	14	7	5	3
August	2012	37	2	24	0	4	5	14	7	15	6	5	3
September	2012	38	2	25	0	4	6	11	5	13	7	4	3
October	2012	35	4	23	0	4	6	12	4	13	7	3	2
November	2012	33	4	23	1	6	7	13	4	12	9	2	2
December	2012	34	4	22	1	5	6	12	4	12	10	2	3
January	2013	35	3	24	1	6	5	12	6	12	9	1	5
February	2013	33	3	25	1	5	4	12	7	12	7	2	5
March	2013	32	4	22	0	6	3	15	9	14	4	3	4
April	2013	29	5	22	1	5	3	16	8	13	5	3	4
May	2013	31	6	22	1	6	3	14	8	11	5	2	4
June	2013	32	6	25	1	6	4	13	6	10	5	2	4
July	2013	34	6	26	0	6	5	12	4	10	5	1	4
August	2013	35	5	25	1	5	5	12	5	11	5	2	4
September	2013	31	4	23	1	5	3	13	7	12	7	1	3
October	2013	29	4	21	2	6	2	14	8	13	9	1	2
November	2013	22	3	15	2	7	2	15	8	17	10	0	2
December	2013	26	4	15	3	6	3	14	7	15	10	1	1
January	2014	28	4	16	3	7	3	14	5	13	8	0	1
February	2014	31	5	21	3	7	5	14	5	9	7	1	1
March	2014	29	5	20	2	7	4	15	5	12	7	1	2
April	2014	28	5	18	1	7	6	14	7	13	7	1	3
May	2014	28	6	17	1	8	5	15	7	12	7	1	5
June	2014	28	5	17	0	8	6	17	7	9	7	1	7
July	2014	28	4	16	0	9	5	20	7	9	6	2	8
August	2014	26	4	17	1	9	6	18	7	10	6	2	6
September	2014	27	4	20	1	10	4	17	6	10	5	2	5
October	2014	27	5	20	1	9	4	14	5	10	5	1	3
November	2014	30	6	19	2	10	3	14	4	8	5	0	3
December	2014	31	7	21	2	10	4	13	6	6	5	0	3
January	2015	33	6	24	2	9	5	14	5	5	5	1	4
February	2015	31	4	24	2	11	5	15	5	5	6	1	3
March	2015	31	4	22	2	10	3	16	4	7	4	2	3
April	2015	29	6	23	2	10	2	17	4	8	4	2	4
May	2015	27	6	23	2	8	2	17	5	9	4	2	5
June	2015	26	6	25	2	10	4	17	4	7	5	1	5
July	2015	26	5	24	2	9	3	16	3	7	5	1	4
August	2015	29	5	26	1	10	3	14	3	8	5	2	3
September	2015	27	4	24	1	9	3	15	5	9	4	1	5
October	2015	27	4	23	1	8	3	15	6	9	4	1	5
November	2015	25	4	23	1	8	3	17	7	7	4	1	7
December	2015	26	5	24	1	8	1	18	6	6	4	2	6

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TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY				
		Low Price; Good	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	High Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
		Buys	Down	Low	Rising Rates	Prosper.	Effic.	High	Rates	To Buy	Future	Shortages	Quality
January	2016	27	5	25	2	9	2	15	5	5	4	1	5
February	2016	29	4	24	2	8	2	14	3	5	3	1	5
March	2016	27	4	23	2	9	3	13	3	6	5	1	4
April	2016	26	4	22	2	9	3	15	4	7	6	1	3
May	2016	27	5	24	2	10	3	15	4	6	5	2	4
June	2016	29	5	25	3	9	2	15	4	5	4	2	3
July	2016	30	6	27	2	8	1	15	4	5	4	1	3
August	2016	26	5	27	1	8	1	18	5	4	6	0	3
September	2016	24	5	25	2	8	1	18	5	5	7	0	4
October	2016	21	3	22	2	10	2	19	5	6	6	1	4
November	2016	23	3	21	2	11	2	16	4	6	5	2	4
December	2016	24	3	20	2	14	2	15	4	6	4	2	3
January	2017	25	5	21	2	14	2	12	5	4	3	1	3
February	2017	23	6	18	3	16	2	12	6	4	3	1	3
March	2017	23	7	18	4	14	2	13	6	3	4	0	4
April	2017	24	7	18	4	14	2	14	5	2	4	0	3
May	2017	26	7	19	4	11	3	15	4	3	4	0	3
June	2017	29	6	17	3	12	4	18	3	4	3	0	2
July	2017	28	6	18	2	11	4	19	4	4	4	1	4
August	2017	26	6	19	2	14	3	18	4	6	4	0	5
September	2017	24	6	18	1	15	3	17	5	5	4	1	4
October	2017	25	7	17	1	16	3	16	5	6	4	1	3
November	2017	28	7	15	1	15	3	14	4	4	3	1	3
December	2017	29	5	16	2	15	3	12	4	4	4	1	3
January	2018	29	4	15	2	14	2	13	4	4	4	1	3
February	2018	25	4	16	3	14	2	16	4	5	5	1	3
March	2018	23	8	18	4	15	2	17	4	4	4	1	3
April	2018	24	9	18	4	16	3	17	5	3	4	1	2
May	2018	24	10	16	4	17	2	16	6	3	5	1	3
June	2018	25	10	14	3	14	2	17	6	3	5	2	3
July	2018	22	10	14	4	14	2	20	5	3	4	3	3
August	2018	21	11	15	3	12	2	21	4	4	3	2	3
September	2018	20	9	15	2	15	1	21	4	3	3	1	4
October	2018	20	9	14	1	18	1	20	4	3	3	1	4
November	2018	20	8	11	2	19	1	22	6	3	4	1	4
December	2018	21	7	11	3	17	2	24	5	4	3	1	3
January	2019	22	6	12	4	14	1	22	7	5	3	0	3
February	2019	25	7	12	3	12	2	20	6	5	3	1	3
March	2019	23	6	13	2	13	1	20	8	4	4	1	3
April	2019	23	7	12	2	17	1	22	7	3	5	1	3
May	2019	23	5	14	2	20	1	23	7	4	4	1	3
June	2019	22	6	13	2	22	1	23	6	4	3	1	4
July	2019	26	5	14	1	21	2	21	6	3	3	1	4
August	2019	26	5	15	1	18	2	23	7	3	2	1	4
September	2019	28	4	17	0	16	2	21	6	3	3	1	3
October	2019	27	5	18	1	16	1	21	6	3	3	1	3
November	2019	25	6	18	1	17	1	19	4	3	3	1	3
December	2019	24	7	18	1	19	1	21	5	3	3	1	3
January	2020	22	7	16	1	18	1	22	5	3	3	1	4
February	2020	24	6	17	1	18	2	23	5	3	3	0	3

EDUCATION SOME COLLEGE

TABLE 38

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY							BAD TIME TO BUY					
		Low Price; Good	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select; Quality	
		Buys	Down	Low	Rising Rates	Prosper.	Effic.	High	Rates	To Buy	Future	Shortages	Quality	
March	2020	23	5	21	0	15	2	20	4	3	5	1	3	
April	2020	29	2	23	0	11	1	15	4	8	11	0	2	
May	2020	36	1	25	0	7	0	10	5	9	15	0	1	
June	2020	42	1	27	0	4	0	8	6	11	19	0	1	
July	2020	43	1	27	1	5	0	10	6	9	18	0	2	
August	2020	40	1	26	1	6	0	8	5	10	19	0	3	
September	2020	39	1	22	0	6	0	9	4	11	17	0	2	
October	2020	40	1	23	0	6	1	9	4	12	13	0	2	
November	2020	36	2	22	0	6	1	10	4	14	11	0	1	
December	2020	33	1	23	1	6	1	9	4	15	12	1	1	
January	2021	27	2	20	1	6	0	11	4	15	15	0	2	
February	2021	26	2	20	1	7	1	14	5	15	16	0	2	
March	2021	24	3	17	1	8	1	16	5	13	15	1	2	
April	2021	27	4	16	2	8	2	18	6	11	13	2	1	
May	2021	25	4	17	1	10	1	22	4	7	10	2	1	
June	2021	23	5	15	2	9	1	28	5	6	8	2	2	
July	2021	18	4	12	1	9	1	33	4	7	6	2	2	
August	2021	17	4	9	1	7	1	35	4	8	6	2	3	
September	2021	15	2	8	0	6	0	39	3	7	7	2	2	
October	2021	14	2	7	0	4	1	40	2	8	7	2	2	
November	2021	12	2	5	0	3	1	44	4	7	6	2	2	
December	2021	12	3	5	0	2	1	46	3	8	5	3	2	
January	2022	11	4	4	0	2	0	51	3	8	4	2	2	
February	2022	11	5	6	1	2	0	52	4	8	4	1	2	
March	2022	10	5	4	1	2	0	53	5	7	4	3	3	
April	2022	10	3	4	1	3	1	52	7	6	5	4	4	
May	2022	9	3	2	1	5	1	54	6	4	6	5	4	
June	2022	8	2	2	1	4	1	58	9	5	5	7	4	
July	2022	8	2	2	0	2	1	58	11	6	5	7	4	
August	2022	8	2	2	0	1	1	58	16	8	5	7	4	
September	2022	9	4	2	0	2	1	54	17	8	4	4	3	
October	2022	7	4	2	1	2	1	55	17	7	4	3	3	