

# EDUCATION SOME COLLEGE

## TABLE 46 EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR (Three Month Moving Averages)

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
March 2007	41	49	9	1	100	0.3	-0.7	4.9	5.6	2.7	56	371
April 2007	40	48	12	0	100	0.2	-1.0	5.0	6.0	2.4	67	361
May 2007	39	48	13	0	100	0.1	-0.6	5.0	5.7	2.4	61	376
June 2007	37	48	14	0	100	0.2	-0.6	5.1	5.7	2.3	60	347
July 2007	39	48	12	1	100	0.3	-0.4	5.0	5.4	2.5	49	351
August 2007	37	48	15	1	100	0.2	-0.7	4.4	5.1	2.0	48	335
September 2007	35	48	16	1	100	0.1	-0.7	3.6	4.4	1.3	46	355
October 2007	30	50	20	0	100	0.2	-0.7	2.5	3.3	0.9	54	355
November 2007	27	55	18	1	100	0.1	-0.7	1.5	2.2	0.6	44	381
December 2007	24	54	21	0	100	0.1	-0.6	0.8	1.4	0.5	46	376
January 2008	23	53	24	0	100	-0.1	-1.6	0.5	2.0	0.0	35	364
February 2008	22	52	26	0	100	0.0	-1.6	0.8	2.4	-0.2	49	339
March 2008	22	54	24	0	100	0.1	-1.7	0.9	2.6	-0.2	47	334
April 2008	20	57	22	1	100	0.1	-1.2	1.0	2.2	-0.5	56	354
May 2008	21	55	24	1	100	0.0	-1.7	0.7	2.4	-0.7	45	359
June 2008	19	53	27	1	100	-0.1	-1.7	0.5	2.3	-1.3	49	368
July 2008	22	53	25	0	100	0.0	-1.4	1.2	2.5	-0.2	46	360
August 2008	22	56	22	0	100	0.1	-0.7	1.2	1.9	0.0	47	367
September 2008	23	58	19	0	100	0.2	-0.5	1.4	1.9	0.5	43	354
October 2008	20	57	23	0	100	0.0	-1.0	0.7	1.7	-0.4	43	348
November 2008	19	55	26	0	100	0.1	-2.0	0.8	2.8	-0.5	43	343
December 2008	17	56	27	0	100	-0.2	-2.2	0.6	2.8	-1.1	43	355
January 2009	15	60	24	0	100	-0.3	-1.9	0.4	2.3	-0.9	46	369
February 2009	13	61	25	1	100	-0.5	-1.7	0.2	1.9	-1.4	40	385
March 2009	11	60	27	1	100	-0.4	-3.0	0.2	3.1	-1.6	52	376
April 2009	10	58	30	1	100	-0.3	-4.1	0.4	4.5	-2.1	45	368
May 2009	12	61	27	0	100	-0.3	-3.6	0.4	4.1	-1.8	52	369
June 2009	15	62	23	0	100	-0.2	-2.2	0.5	2.7	-1.2	37	366
July 2009	19	61	19	1	100	-0.2	-0.7	0.4	1.1	-0.6	41	388
August 2009	20	59	19	1	100	0.0	-0.5	0.6	1.1	-0.4	37	392
September 2009	22	59	18	1	100	0.1	-0.5	0.8	1.2	0.0	45	391
October 2009	21	61	17	1	100	0.1	-0.5	0.7	1.2	0.2	48	375
November 2009	21	63	14	1	100	0.0	-0.6	0.6	1.2	0.4	49	344
December 2009	19	66	13	1	100	-0.3	-1.0	0.3	1.4	0.3	45	331
January 2010	20	66	13	0	100	-0.3	-1.0	0.4	1.4	0.4	36	331
February 2010	20	65	15	0	100	-0.2	-0.9	0.3	1.2	0.2	34	346
March 2010	21	63	15	1	100	0.0	-0.5	0.4	0.9	0.1	28	353
April 2010	18	64	17	1	100	0.0	-0.5	0.4	0.9	-0.2	34	369
May 2010	20	63	16	2	100	0.0	-0.5	0.4	0.9	-0.2	35	354
June 2010	20	63	15	1	100	-0.1	-0.6	0.5	1.1	-0.4	38	356
July 2010	21	63	14	2	100	-0.1	-0.6	0.5	1.1	-0.3	30	340
August 2010	20	65	14	1	100	0.0	-0.5	0.4	0.9	-0.2	30	371
September 2010	17	65	17	1	100	0.0	-0.4	0.4	0.8	-0.5	25	391
October 2010	15	66	18	1	100	0.0	-0.4	0.3	0.8	-0.8	28	413
November 2010	16	61	22	1	100	-0.1	-0.5	0.3	0.8	-0.7	33	392

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**TABLE 46  
EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR  
(Three Month Moving Averages)**

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
December 2010	19	61	19	1	100	-0.1	-0.5	0.4	1.0	-0.3	41	379
January 2011	19	62	18	1	100	-0.1	-0.7	0.4	1.1	0.2	40	369
February 2011	19	65	16	1	100	-0.1	-0.6	0.4	1.0	0.3	31	377
March 2011	16	66	17	1	100	-0.1	-0.5	0.4	0.9	0.2	25	399
April 2011	16	64	20	0	100	0.0	-0.5	0.4	0.8	-0.1	22	396
May 2011	17	64	19	1	100	0.0	-0.4	0.4	0.8	0.1	23	390
June 2011	17	64	19	1	100	0.0	-0.4	0.4	0.8	-0.1	20	369
July 2011	16	67	16	1	100	-0.1	-0.5	0.4	0.9	-0.3	28	362
August 2011	14	66	19	1	100	-0.2	-0.7	0.3	1.0	-0.8	26	354
September 2011	13	63	23	1	100	-0.3	-1.7	0.3	1.9	-1.3	40	370
October 2011	13	58	28	1	100	-0.2	-2.3	0.4	2.7	-1.6	41	366
November 2011	14	57	28	1	100	-0.1	-2.2	0.4	2.6	-1.5	45	376
December 2011	17	59	23	1	100	0.0	-1.2	0.5	1.7	-0.7	39	363
January 2012	16	65	19	0	100	0.0	-0.4	0.3	0.8	-0.2	28	375
February 2012	16	65	18	0	100	-0.1	-0.6	0.3	0.9	-0.3	26	364
March 2012	13	66	21	0	100	-0.1	-0.8	0.4	1.2	-1.1	25	371
April 2012	14	63	22	1	100	-0.2	-0.9	0.4	1.4	-1.4	41	343
May 2012	14	63	22	1	100	-0.2	-0.9	0.4	1.4	-1.3	44	330
June 2012	17	62	20	1	100	-0.2	-0.7	0.4	1.1	-0.7	46	316
July 2012	18	62	19	1	100	-0.2	-0.7	0.4	1.0	-0.2	36	335
August 2012	20	62	17	1	100	-0.1	-0.5	0.4	0.9	-0.1	41	354
September 2012	19	64	16	1	100	-0.1	-0.6	0.3	1.0	0.0	42	358
October 2012	22	61	16	1	100	0.0	-0.5	0.8	1.4	0.1	42	354
November 2012	23	62	15	1	100	0.0	-0.5	0.8	1.3	0.4	39	344
December 2012	25	61	13	1	100	0.1	-0.3	0.9	1.2	0.7	30	327
January 2013	26	62	11	1	100	0.1	-0.4	0.8	1.2	0.7	36	304
February 2013	28	60	11	1	100	0.0	-0.5	1.3	1.9	0.7	35	300
March 2013	32	57	11	0	100	0.0	-0.6	1.9	2.5	0.9	40	296
April 2013	32	56	11	0	100	0.0	-0.6	2.2	2.9	0.8	36	298
May 2013	33	57	10	1	100	0.0	-0.6	2.1	2.7	0.9	34	306
June 2013	35	55	9	1	100	0.1	-0.5	3.0	3.4	1.3	32	316
July 2013	37	54	8	1	100	0.2	-0.3	3.2	3.5	1.6	26	315
August 2013	38	51	12	0	100	0.2	-0.4	3.4	3.7	1.4	33	307
September 2013	34	55	10	0	100	0.1	-0.6	3.1	3.7	1.0	31	309
October 2013	33	57	10	0	100	0.0	-0.7	3.2	3.9	1.1	33	334
November 2013	31	57	12	0	100	-0.1	-0.9	2.7	3.6	0.7	39	328
December 2013	31	55	13	0	100	-0.1	-0.8	2.5	3.3	0.8	49	342
January 2014	32	55	12	0	100	-0.1	-0.9	2.9	3.8	0.7	47	333
February 2014	35	56	9	0	100	0.1	-0.7	3.5	4.2	1.1	41	346
March 2014	33	58	8	0	100	0.1	-0.6	3.1	3.6	0.8	34	338
April 2014	33	56	11	0	100	0.2	-0.4	2.8	3.1	1.0	53	342
May 2014	38	53	9	0	100	0.2	-0.6	3.5	4.1	1.6	55	318
June 2014	38	52	10	0	100	0.2	-0.7	4.0	4.8	1.8	66	296
July 2014	40	50	10	1	100	0.2	-0.8	4.4	5.3	1.7	47	293
August 2014	39	50	10	1	100	0.2	-0.4	4.3	4.8	1.6	33	314
September 2014	41	48	10	1	100	0.2	-0.4	3.9	4.3	1.5	26	316
October 2014	38	50	11	1	100	0.2	-0.4	3.1	3.4	1.2	25	304
November 2014	37	49	12	1	100	0.2	-0.4	3.2	3.5	1.4	31	294
December 2014	38	52	9	1	100	0.3	-0.2	3.4	3.6	1.6	27	292

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**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
January 2015	40	50	10	0	100	0.3	-0.2	3.6	3.8	1.5	38	296
February 2015	39	51	9	0	100	0.3	-0.2	3.7	3.9	1.8	44	305
March 2015	36	52	11	0	100	0.2	-0.2	3.1	3.4	1.7	42	297
April 2015	37	54	8	0	100	0.3	-0.2	3.7	3.9	2.2	44	285
May 2015	36	54	10	0	100	0.2	-0.2	3.1	3.3	1.7	35	285
June 2015	40	50	10	0	100	0.3	-0.2	4.1	4.3	1.8	34	293
July 2015	39	49	11	0	100	0.2	-0.4	3.9	4.4	1.7	19	299
August 2015	41	50	9	0	100	0.3	-0.5	4.6	5.1	2.2	24	296
September 2015	39	51	10	0	100	0.2	-0.5	3.8	4.4	2.1	30	305
October 2015	38	54	7	0	100	0.3	-0.4	3.6	4.0	2.0	30	301
November 2015	35	56	9	0	100	0.1	-0.6	3.0	3.5	1.5	29	288
December 2015	40	51	9	0	100	0.2	-0.5	3.8	4.3	1.7	31	277
January 2016	43	47	10	0	100	0.2	-0.5	4.3	4.8	2.0	39	286
February 2016	42	49	10	0	100	0.4	-0.2	4.3	4.5	2.1	33	293
March 2016	38	51	11	0	100	0.4	-0.3	4.0	4.3	1.9	30	316
April 2016	36	54	10	0	100	0.4	-0.2	3.6	3.7	1.9	28	326
May 2016	37	51	11	1	100	0.2	-0.5	3.4	3.9	1.8	34	336
June 2016	38	52	9	1	100	0.2	-0.6	3.7	4.2	2.1	32	312
July 2016	41	47	12	0	100	0.2	-0.6	4.3	4.8	1.9	33	325
August 2016	43	44	12	1	100	0.3	-0.4	4.7	5.0	2.0	34	320
September 2016	42	43	13	1	100	0.3	-0.3	4.5	4.6	1.7	38	356
October 2016	41	46	11	1	100	0.3	-0.2	4.3	4.4	1.8	40	348
November 2016	40	48	12	1	100	0.3	-0.4	4.1	4.4	1.6	36	368
December 2016	41	48	11	0	100	0.3	-0.3	4.0	4.4	1.8	31	335
January 2017	41	47	12	0	100	0.2	-0.6	4.1	4.7	1.7	31	345
February 2017	46	44	10	0	100	0.4	-0.4	4.5	4.9	2.3	31	317
March 2017	48	42	9	0	100	0.4	-0.6	4.9	5.5	2.4	33	339
April 2017	52	39	8	1	100	0.7	-0.3	5.0	5.3	2.9	37	324
May 2017	53	39	7	1	100	1.0	-0.4	5.0	5.4	3.1	44	347
June 2017	56	37	6	0	100	1.6	-0.1	5.1	5.2	3.7	48	322
July 2017	54	39	7	0	100	1.4	-0.1	5.1	5.2	3.4	43	308
August 2017	53	39	8	0	100	1.1	-0.1	5.0	5.0	3.2	38	302
September 2017	50	42	8	0	100	0.5	-0.1	4.8	4.9	2.6	31	331
October 2017	52	41	7	0	100	1.0	-0.1	5.5	5.6	2.9	29	346
November 2017	54	39	7	0	100	1.4	0.0	5.8	5.8	3.2	34	351
December 2017	54	37	9	0	100	1.4	-0.2	5.8	6.0	2.8	47	335
January 2018	54	37	9	0	100	1.4	-0.2	4.9	5.1	2.6	46	327
February 2018	52	40	8	0	100	0.9	-0.2	4.8	5.0	2.4	44	336
March 2018	54	41	6	0	100	1.4	0.0	5.1	5.1	3.2	37	362
April 2018	54	39	7	0	100	1.4	0.0	5.3	5.3	3.4	40	375
May 2018	56	36	8	0	100	1.7	0.0	5.2	5.2	3.0	37	379
June 2018	56	36	8	0	100	1.9	-0.2	5.2	5.4	3.1	40	354
July 2018	55	38	7	1	100	1.8	-0.2	5.2	5.4	3.1	38	357
August 2018	57	35	7	0	100	2.2	-0.2	5.4	5.5	3.5	43	348
September 2018	57	34	9	1	100	1.9	-0.2	5.3	5.5	2.9	44	369
October 2018	55	36	9	0	100	1.5	-0.3	5.1	5.3	2.6	42	356
November 2018	53	39	8	0	100	1.0	-0.4	4.9	5.2	2.4	35	378
December 2018	53	40	7	0	100	1.1	-0.2	4.8	4.9	2.6	26	370
January 2019	53	38	8	1	100	1.3	-0.2	4.6	4.8	2.6	30	376
February 2019	52	38	9	1	100	1.1	-0.1	4.6	4.7	2.3	26	353

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**TABLE 46**  
**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR**  
**(Three Month Moving Averages)**

Date of Survey	Increase	Same	Decrease	DK, NA	Total	Median	Percentiles			Mean	Variance	Cases
							25th	75th	Rng			
March 2019	49	41	8	1	100	0.8	-0.2	4.5	4.7	2.4	30	349
April 2019	49	42	9	0	100	0.6	-0.2	4.6	4.8	2.3	25	342
May 2019	49	44	6	0	100	0.7	-0.2	4.6	4.8	2.6	33	352
June 2019	51	41	8	0	100	0.9	-0.1	4.6	4.7	2.2	35	366
July 2019	53	40	7	0	100	1.3	-0.2	4.9	5.1	2.4	43	374
August 2019	51	40	8	0	100	1.1	-0.3	5.1	5.3	2.5	41	347
September 2019	50	42	8	0	100	0.9	-0.3	5.2	5.4	2.6	36	334
October 2019	50	41	10	0	100	0.6	-0.2	5.1	5.3	2.3	32	338
November 2019	51	38	11	0	100	0.7	-0.4	4.9	5.2	1.9	30	365
December 2019	53	36	11	0	100	1.1	-0.5	4.9	5.3	2.1	33	377
January 2020	51	40	9	0	100	0.9	-0.6	4.5	5.1	2.3	38	384
February 2020	50	44	6	0	100	0.8	-0.8	4.6	5.4	2.6	39	376
March 2020	50	45	5	0	100	0.8	-0.6	4.6	5.2	2.7	34	363
April 2020	44	46	10	0	100	0.7	-0.5	3.6	4.0	1.8	31	339
May 2020	36	46	17	1	100	0.5	-0.5	2.3	2.8	0.6	41	331
June 2020	30	50	19	1	100	0.1	-0.7	2.1	2.8	0.1	57	335
July 2020	36	48	15	1	100	0.2	-0.6	3.4	4.0	0.9	55	343
August 2020	37	50	12	1	100	0.2	-0.5	3.6	4.1	1.5	46	343
September 2020	43	46	11	1	100	0.7	-0.3	3.7	4.0	1.7	34	323
October 2020	45	44	10	1	100	1.1	-0.3	4.0	4.3	2.1	40	311
November 2020	51	38	10	0	100	1.3	-0.2	5.1	5.3	2.4	39	295
December 2020	51	38	11	1	100	1.3	-0.4	5.3	5.6	2.6	41	310
January 2021	48	38	13	1	100	0.9	-0.5	4.9	5.4	2.3	39	303
February 2021	48	38	13	1	100	0.9	-0.4	5.0	5.4	2.3	43	327
March 2021	47	40	12	1	100	0.5	-0.5	4.9	5.4	2.4	46	301
April 2021	50	41	9	0	100	1.2	-0.6	5.8	6.4	3.1	46	302
May 2021	57	36	6	0	100	2.7	-0.4	7.6	8.0	4.7	56	289
June 2021	60	32	8	0	100	3.5	-0.2	8.2	8.4	4.4	73	309
July 2021	61	30	9	0	100	3.4	-0.1	9.2	9.2	4.9	90	327
August 2021	57	31	12	1	100	2.7	-0.3	7.5	7.8	3.5	94	342
September 2021	56	31	12	1	100	2.5	-0.3	8.5	8.8	3.8	98	340
October 2021	54	31	14	1	100	1.8	-0.3	7.3	7.6	3.0	91	335
November 2021	51	34	14	1	100	1.1	-0.2	8.5	8.7	3.5	84	317
December 2021	53	33	13	1	100	1.8	-0.2	8.5	8.7	3.9	81	334
January 2022	53	33	12	1	100	1.8	-0.4	9.1	9.5	4.0	78	338
February 2022	53	35	11	1	100	1.8	-0.5	7.8	8.3	3.7	74	360
March 2022	51	37	11	1	100	1.1	-0.5	6.9	7.4	3.3	73	344
April 2022	54	33	12	1	100	2.0	-0.1	7.4	7.5	3.4	80	323
May 2022	55	30	14	1	100	2.5	0.0	8.9	9.0	3.9	107	300
June 2022	51	33	15	1	100	1.8	-0.1	8.4	8.5	3.6	104	305
July 2022	44	34	20	2	100	0.8	-1.7	6.7	8.3	2.1	105	323
August 2022	37	38	24	1	100	0.1	-2.6	4.8	7.4	0.7	98	349
September 2022	34	38	27	1	100	-0.1	-3.1	4.3	7.4	0.0	99	346
October 2022	32	41	26	1	100	-0.1	-2.6	3.8	6.4	-0.1	100	337
November 2022	34	40	25	1	100	0.1	-1.8	4.4	6.2	0.4	99	324
December 2022	32	39	27	1	100	0.1	-2.3	3.9	6.2	0.3	93	355
January 2023	34	38	28	0	100	0.0	-1.9	4.0	5.8	0.4	80	345
February 2023	34	38	28	0	100	0.0	-1.9	3.6	5.4	0.5	68	341
March 2023	36	36	27	1	100	0.0	-2.9	4.3	7.1	0.5	84	307
April 2023	37	37	24	1	100	0.1	-2.7	4.8	7.4	0.8	86	323

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**TABLE 46**

**EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median</u>	<u>Percentiles</u>			<u>Mean</u>	<u>Variance</u>	<u>Cases</u>
							<u>25th</u>	<u>75th</u>	<u>Rng</u>			
May 2023	39	37	23	1	100	0.1	-2.7	4.8	7.3	0.6	81	324
June 2023	40	41	19	0	100	0.1	-0.8	4.5	5.2	1.0	61	333
July 2023	41	41	18	1	100	0.4	-0.6	4.7	5.2	1.2	60	330
August 2023	43	43	14	1	100	0.4	-0.7	5.0	5.7	1.9	60	327
September 2023	42	46	12	1	100	0.5	-0.5	4.8	5.3	2.0	59	331
October 2023	42	47	11	0	100	0.3	-0.4	4.6	5.0	2.5	58	334