

# EDUCATION SOME COLLEGE

## TABLE 24

### SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Erngy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| March          | 1978 | 3              | 12  | 4         | 0         | 0         | 1          | 0          | 6                | 11      | 4         | 3           | 1          | 1            | 3          | 2          |
| April          | 1978 | 2              | 11  | 2         | 1         | 0         | 1          | 0          | 6                | 11      | 4         | 5           | 1          | 1            | 3          | 3          |
| May            | 1978 | 2              | 11  | 2         | 1         | 0         | 2          | 0          | 5                | 10      | 4         | 8           | 2          | 1            | 3          | 3          |
| June           | 1978 | 4              | 11  | 2         | 1         | 0         | 2          | 1          | 3                | 13      | 1         | 12          | 3          | 1            | 2          | 3          |
| July           | 1978 | 4              | 11  | 2         | 1         | 0         | 4          | 1          | 3                | 12      | 1         | 11          | 4          | 1            | 1          | 3          |
| August         | 1978 | 3              | 10  | 1         | 1         | 0         | 3          | 1          | 4                | 13      | 1         | 12          | 4          | 1            | 1          | 5          |
| September      | 1978 | 4              | 9   | 2         | 3         | 0         | 3          | 0          | 5                | 10      | 1         | 9           | 4          | 1            | 1          | 5          |
| October        | 1978 | 4              | 5   | 2         | 2         | 0         | 2          | 0          | 5                | 10      | 1         | 10          | 4          | 1            | 1          | 6          |
| November       | 1978 | 6              | 5   | 2         | 3         | 0         | 1          | 1          | 5                | 10      | 1         | 9           | 7          | 2            | 3          | 5          |
| December       | 1978 | 4              | 6   | 2         | 1         | 0         | 0          | 1          | 3                | 10      | 2         | 13          | 9          | 2            | 3          | 5          |
| January        | 1979 | 5              | 6   | 2         | 1         | 0         | 0          | 1          | 4                | 11      | 3         | 13          | 10         | 2            | 4          | 4          |
| February       | 1979 | 3              | 7   | 2         | 0         | 0         | 1          | 0          | 4                | 11      | 4         | 15          | 9          | 3            | 2          | 3          |
| March          | 1979 | 2              | 7   | 2         | 0         | 0         | 1          | 0          | 5                | 13      | 3         | 17          | 8          | 5            | 2          | 2          |
| April          | 1979 | 2              | 9   | 2         | 0         | 0         | 1          | 0          | 6                | 11      | 3         | 19          | 5          | 8            | 2          | 3          |
| May            | 1979 | 1              | 10  | 2         | 0         | 0         | 0          | 0          | 5                | 11      | 2         | 20          | 4          | 12           | 1          | 2          |
| June           | 1979 | 1              | 8   | 2         | 0         | 0         | 0          | 0          | 6                | 11      | 2         | 21          | 3          | 15           | 1          | 1          |
| July           | 1979 | 1              | 7   | 1         | 0         | 0         | 0          | 0          | 6                | 14      | 3         | 19          | 4          | 17           | 1          | 1          |
| August         | 1979 | 0              | 6   | 1         | 0         | 0         | 0          | 0          | 6                | 18      | 7         | 20          | 5          | 16           | 1          | 1          |
| September      | 1979 | 1              | 7   | 1         | 0         | 0         | 0          | 0          | 4                | 20      | 8         | 19          | 8          | 11           | 1          | 2          |
| October        | 1979 | 2              | 7   | 1         | 0         | 0         | 0          | 0          | 3                | 19      | 8         | 19          | 9          | 6            | 1          | 2          |
| November       | 1979 | 2              | 6   | 0         | 0         | 0         | 0          | 1          | 3                | 16      | 6         | 18          | 14         | 4            | 3          | 4          |
| December       | 1979 | 1              | 5   | 0         | 0         | 1         | 0          | 1          | 4                | 17      | 9         | 14          | 17         | 6            | 3          | 3          |
| January        | 1980 | 0              | 5   | 1         | 0         | 0         | 0          | 1          | 4                | 19      | 12        | 15          | 15         | 6            | 2          | 5          |
| February       | 1980 | 1              | 6   | 1         | 0         | 0         | 0          | 0          | 4                | 21      | 14        | 13          | 11         | 5            | 0          | 5          |
| March          | 1980 | 1              | 7   | 1         | 0         | 0         | 0          | 0          | 3                | 19      | 11        | 18          | 13         | 3            | 0          | 4          |
| April          | 1980 | 1              | 6   | 1         | 0         | 0         | 0          | 0          | 3                | 22      | 8         | 18          | 22         | 1            | 1          | 2          |
| May            | 1980 | 0              | 4   | 0         | 0         | 2         | 0          | 0          | 3                | 27      | 7         | 16          | 25         | 1            | 1          | 1          |
| June           | 1980 | 1              | 2   | 0         | 1         | 5         | 0          | 0          | 3                | 39      | 9         | 13          | 20         | 0            | 1          | 1          |
| July           | 1980 | 1              | 2   | 1         | 1         | 10        | 0          | 0          | 3                | 42      | 10        | 11          | 13         | 1            | 0          | 2          |
| August         | 1980 | 1              | 4   | 1         | 1         | 11        | 1          | 0          | 4                | 40      | 12        | 12          | 9          | 1            | 0          | 1          |
| September      | 1980 | 2              | 8   | 2         | 2         | 11        | 1          | 0          | 4                | 34      | 12        | 12          | 9          | 1            | 0          | 1          |
| October        | 1980 | 2              | 10  | 3         | 2         | 8         | 1          | 0          | 4                | 29      | 11        | 10          | 12         | 1            | 0          | 0          |
| November       | 1980 | 3              | 11  | 4         | 2         | 5         | 1          | 0          | 3                | 25      | 8         | 9           | 14         | 0            | 1          | 1          |
| December       | 1980 | 4              | 8   | 3         | 1         | 2         | 1          | 0          | 3                | 19      | 8         | 11          | 20         | 1            | 1          | 1          |
| January        | 1981 | 5              | 5   | 2         | 1         | 2         | 1          | 0          | 4                | 16      | 13        | 12          | 20         | 1            | 1          | 2          |
| February       | 1981 | 11             | 4   | 2         | 1         | 2         | 0          | 0          | 6                | 14      | 15        | 13          | 19         | 1            | 1          | 1          |
| March          | 1981 | 13             | 6   | 2         | 1         | 4         | 0          | 0          | 7                | 16      | 14        | 9           | 11         | 0            | 0          | 1          |
| April          | 1981 | 12             | 8   | 2         | 2         | 5         | 0          | 0          | 7                | 18      | 11        | 6           | 7          | 0            | 0          | 1          |
| May            | 1981 | 7              | 9   | 3         | 3         | 5         | 1          | 1          | 6                | 20      | 9         | 4           | 6          | 0            | 0          | 1          |
| June           | 1981 | 3              | 7   | 4         | 4         | 4         | 2          | 1          | 5                | 17      | 7         | 6           | 8          | 0            | 0          | 1          |
| July           | 1981 | 3              | 6   | 3         | 3         | 2         | 1          | 1          | 4                | 16      | 5         | 5           | 9          | 0            | 0          | 0          |
| August         | 1981 | 5              | 7   | 2         | 4         | 3         | 0          | 1          | 5                | 16      | 6         | 4           | 8          | 0            | 1          | 0          |
| September      | 1981 | 8              | 8   | 1         | 2         | 3         | 0          | 1          | 7                | 18      | 6         | 3           | 11         | 2            | 2          | 0          |

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TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |            |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
| October        | 1981 | 9              | 8   | 1         | 2         | 5         | 1          | 1          | 6                | 18  | 6        | 4          | 12         | 2            | 3          | 0          |
| November       | 1981 | 8              | 6   | 1         | 1         | 6         | 1          | 0          | 5                | 23  | 8        | 6          | 16         | 1            | 2          | 1          |
| December       | 1981 | 5              | 6   | 1         | 1         | 9         | 2          | 0          | 5                | 24  | 10       | 6          | 12         | 0            | 1          | 1          |
| January        | 1982 | 3              | 6   | 0         | 0         | 10        | 1          | 0          | 7                | 31  | 11       | 6          | 10         | 0            | 1          | 1          |
| February       | 1982 | 3              | 8   | 0         | 0         | 10        | 2          | 0          | 6                | 35  | 12       | 3          | 6          | 0            | 1          | 0          |
| March          | 1982 | 4              | 7   | 1         | 1         | 7         | 1          | 0          | 6                | 45  | 12       | 5          | 7          | 0            | 1          | 1          |
| April          | 1982 | 3              | 7   | 2         | 3         | 6         | 1          | 0          | 5                | 45  | 13       | 5          | 10         | 1            | 1          | 1          |
| May            | 1982 | 3              | 5   | 2         | 5         | 5         | 1          | 0          | 6                | 48  | 11       | 6          | 10         | 1            | 1          | 1          |
| June           | 1982 | 3              | 6   | 3         | 6         | 5         | 0          | 0          | 3                | 47  | 11       | 3          | 10         | 0            | 1          | 2          |
| July           | 1982 | 3              | 6   | 3         | 4         | 4         | 0          | 0          | 3                | 51  | 9        | 3          | 8          | 0            | 1          | 2          |
| August         | 1982 | 3              | 7   | 4         | 2         | 6         | 1          | 0          | 3                | 57  | 8        | 2          | 10         | 0            | 0          | 2          |
| September      | 1982 | 4              | 8   | 2         | 2         | 13        | 1          | 0          | 3                | 59  | 6        | 3          | 7          | 0            | 0          | 1          |
| October        | 1982 | 3              | 7   | 1         | 2         | 17        | 2          | 0          | 4                | 61  | 4        | 2          | 6          | 0            | 0          | 1          |
| November       | 1982 | 3              | 7   | 1         | 2         | 21        | 5          | 1          | 3                | 54  | 5        | 2          | 3          | 0            | 1          | 0          |
| December       | 1982 | 3              | 8   | 2         | 2         | 19        | 6          | 1          | 3                | 52  | 6        | 2          | 2          | 0            | 1          | 0          |
| January        | 1983 | 4              | 11  | 3         | 3         | 18        | 5          | 0          | 3                | 50  | 8        | 3          | 2          | 0            | 1          | 0          |
| February       | 1983 | 4              | 14  | 5         | 4         | 17        | 3          | 0          | 4                | 51  | 6        | 3          | 1          | 0            | 0          | 1          |
| March          | 1983 | 3              | 20  | 7         | 6         | 16        | 3          | 0          | 4                | 42  | 5        | 2          | 1          | 0            | 0          | 0          |
| April          | 1983 | 2              | 28  | 9         | 7         | 16        | 4          | 0          | 3                | 27  | 4        | 2          | 1          | 0            | 0          | 0          |
| May            | 1983 | 1              | 33  | 9         | 7         | 16        | 5          | 0          | 2                | 17  | 3        | 3          | 1          | 0            | 0          | 0          |
| June           | 1983 | 1              | 35  | 11        | 4         | 17        | 4          | 0          | 1                | 17  | 2        | 3          | 1          | 0            | 0          | 0          |
| July           | 1983 | 2              | 37  | 12        | 3         | 16        | 4          | 0          | 2                | 19  | 2        | 2          | 2          | 0            | 0          | 0          |
| August         | 1983 | 3              | 38  | 15        | 2         | 13        | 3          | 1          | 2                | 17  | 3        | 0          | 4          | 0            | 0          | 0          |
| September      | 1983 | 2              | 38  | 14        | 3         | 8         | 3          | 0          | 2                | 15  | 3        | 1          | 5          | 0            | 0          | 0          |
| October        | 1983 | 2              | 32  | 15        | 2         | 7         | 3          | 1          | 1                | 15  | 2        | 1          | 4          | 0            | 0          | 1          |
| November       | 1983 | 2              | 28  | 16        | 2         | 6         | 3          | 2          | 1                | 16  | 2        | 1          | 2          | 0            | 0          | 1          |
| December       | 1983 | 1              | 25  | 16        | 2         | 6         | 3          | 2          | 2                | 16  | 1        | 1          | 2          | 0            | 1          | 2          |
| January        | 1984 | 2              | 27  | 18        | 2         | 5         | 3          | 1          | 3                | 15  | 2        | 1          | 1          | 0            | 0          | 2          |
| February       | 1984 | 2              | 29  | 17        | 1         | 4         | 4          | 0          | 4                | 14  | 1        | 1          | 3          | 0            | 2          | 2          |
| March          | 1984 | 2              | 28  | 15        | 1         | 6         | 3          | 0          | 4                | 13  | 1        | 1          | 2          | 0            | 2          | 2          |
| April          | 1984 | 2              | 24  | 12        | 1         | 5         | 2          | 0          | 4                | 12  | 1        | 1          | 5          | 0            | 2          | 2          |
| May            | 1984 | 1              | 21  | 11        | 1         | 5         | 1          | 1          | 3                | 12  | 1        | 2          | 7          | 0            | 1          | 2          |
| June           | 1984 | 2              | 20  | 11        | 0         | 3         | 0          | 1          | 2                | 14  | 1        | 2          | 12         | 0            | 1          | 2          |
| July           | 1984 | 2              | 21  | 8         | 1         | 3         | 0          | 1          | 2                | 16  | 2        | 3          | 13         | 0            | 2          | 1          |
| August         | 1984 | 2              | 21  | 7         | 2         | 2         | 1          | 1          | 4                | 17  | 2        | 3          | 14         | 0            | 2          | 0          |
| September      | 1984 | 3              | 20  | 6         | 2         | 2         | 2          | 1          | 4                | 15  | 2        | 2          | 12         | 0            | 2          | 0          |
| October        | 1984 | 3              | 18  | 6         | 1         | 2         | 2          | 1          | 3                | 18  | 2        | 2          | 8          | 0            | 1          | 0          |
| November       | 1984 | 3              | 19  | 4         | 1         | 6         | 1          | 1          | 3                | 18  | 2        | 1          | 5          | 0            | 1          | 1          |
| December       | 1984 | 2              | 18  | 5         | 1         | 10        | 1          | 1          | 2                | 19  | 2        | 1          | 4          | 0            | 1          | 1          |
| January        | 1985 | 2              | 18  | 6         | 2         | 14        | 1          | 1          | 3                | 17  | 3        | 1          | 2          | 0            | 1          | 1          |
| February       | 1985 | 3              | 17  | 7         | 2         | 13        | 2          | 1          | 5                | 19  | 3        | 1          | 2          | 0            | 1          | 0          |
| March          | 1985 | 4              | 15  | 6         | 2         | 10        | 2          | 2          | 6                | 18  | 3        | 1          | 2          | 0            | 0          | 1          |
| April          | 1985 | 3              | 15  | 4         | 1         | 7         | 1          | 2          | 6                | 20  | 3        | 1          | 3          | 0            | 0          | 2          |
| May            | 1985 | 3              | 15  | 4         | 0         | 5         | 0          | 2          | 3                | 21  | 4        | 2          | 3          | 0            | 0          | 3          |
| June           | 1985 | 4              | 17  | 4         | 0         | 6         | 1          | 2          | 3                | 20  | 4        | 3          | 2          | 0            | 0          | 3          |
| July           | 1985 | 4              | 19  | 4         | 1         | 7         | 2          | 1          | 4                | 20  | 4        | 2          | 1          | 0            | 0          | 3          |
| August         | 1985 | 3              | 18  | 3         | 1         | 7         | 2          | 1          | 5                | 17  | 3        | 2          | 1          | 0            | 0          | 2          |
| September      | 1985 | 1              | 15  | 5         | 2         | 6         | 1          | 1          | 6                | 20  | 3        | 1          | 1          | 0            | 0          | 5          |
| October        | 1985 | 0              | 12  | 5         | 1         | 6         | 0          | 1          | 5                | 21  | 2        | 2          | 1          | 0            | 0          | 5          |
| November       | 1985 | 1              | 13  | 5         | 1         | 6         | 1          | 1          | 4                | 20  | 3        | 1          | 1          | 0            | 0          | 6          |
| December       | 1985 | 2              | 12  | 4         | 1         | 6         | 2          | 0          | 3                | 22  | 4        | 2          | 1          | 0            | 0          | 5          |

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SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| January        | 1986 | 2              | 11  | 3         | 1         | 6         | 5          | 0          | 4                | 19      | 4         | 2           | 2          | 0            | 1          | 4          |
| February       | 1986 | 1              | 9   | 2         | 2         | 8         | 4          | 0          | 3                | 23      | 2         | 2           | 2          | 0            | 1          | 3          |
| March          | 1986 | 1              | 9   | 2         | 4         | 12        | 5          | 1          | 3                | 22      | 2         | 1           | 1          | 0            | 1          | 2          |
| April          | 1986 | 0              | 9   | 3         | 6         | 16        | 3          | 1          | 2                | 24      | 2         | 1           | 1          | 0            | 0          | 3          |
| May            | 1986 | 1              | 10  | 4         | 8         | 17        | 4          | 2          | 3                | 24      | 3         | 1           | 1          | 0            | 1          | 3          |
| June           | 1986 | 2              | 11  | 3         | 7         | 15        | 4          | 2          | 2                | 23      | 1         | 1           | 1          | 0            | 0          | 2          |
| July           | 1986 | 2              | 11  | 2         | 5         | 12        | 4          | 2          | 4                | 22      | 1         | 1           | 1          | 0            | 1          | 1          |
| August         | 1986 | 1              | 11  | 3         | 4         | 10        | 4          | 2          | 4                | 20      | 1         | 2           | 1          | 0            | 1          | 2          |
| September      | 1986 | 2              | 9   | 3         | 3         | 10        | 3          | 1          | 6                | 20      | 1         | 3           | 1          | 0            | 2          | 3          |
| October        | 1986 | 2              | 9   | 4         | 2         | 8         | 2          | 2          | 7                | 24      | 2         | 2           | 0          | 0            | 2          | 4          |
| November       | 1986 | 3              | 10  | 3         | 1         | 8         | 1          | 2          | 7                | 28      | 2         | 2           | 0          | 0            | 2          | 4          |
| December       | 1986 | 2              | 10  | 3         | 1         | 6         | 0          | 1          | 8                | 35      | 4         | 2           | 0          | 0            | 3          | 3          |
| January        | 1987 | 2              | 10  | 2         | 1         | 5         | 2          | 1          | 8                | 39      | 3         | 2           | 1          | 0            | 2          | 3          |
| February       | 1987 | 2              | 11  | 2         | 1         | 6         | 3          | 1          | 8                | 35      | 3         | 2           | 1          | 0            | 2          | 4          |
| March          | 1987 | 2              | 12  | 2         | 1         | 6         | 4          | 1          | 7                | 29      | 3         | 3           | 1          | 0            | 1          | 5          |
| April          | 1987 | 2              | 12  | 2         | 0         | 6         | 4          | 2          | 6                | 21      | 3         | 3           | 3          | 0            | 2          | 7          |
| May            | 1987 | 2              | 12  | 1         | 0         | 5         | 3          | 2          | 6                | 22      | 2         | 5           | 5          | 0            | 2          | 8          |
| June           | 1987 | 2              | 12  | 2         | 0         | 3         | 2          | 3          | 7                | 22      | 2         | 4           | 5          | 0            | 2          | 8          |
| July           | 1987 | 2              | 11  | 2         | 1         | 4         | 1          | 3          | 6                | 23      | 3         | 4           | 5          | 0            | 3          | 6          |
| August         | 1987 | 3              | 12  | 2         | 1         | 2         | 1          | 3          | 6                | 21      | 3         | 3           | 3          | 0            | 3          | 4          |
| September      | 1987 | 3              | 14  | 0         | 0         | 1         | 1          | 2          | 4                | 20      | 2         | 4           | 4          | 0            | 2          | 3          |
| October        | 1987 | 2              | 14  | 1         | 0         | 0         | 1          | 1          | 6                | 21      | 2         | 3           | 4          | 0            | 4          | 2          |
| November       | 1987 | 2              | 16  | 1         | 0         | 1         | 1          | 1          | 7                | 18      | 2         | 2           | 5          | 0            | 16         | 3          |
| December       | 1987 | 1              | 11  | 1         | 0         | 2         | 3          | 1          | 8                | 17      | 4         | 1           | 5          | 0            | 29         | 5          |
| January        | 1988 | 1              | 11  | 2         | 1         | 2         | 2          | 1          | 8                | 16      | 5         | 4           | 4          | 0            | 35         | 6          |
| February       | 1988 | 0              | 8   | 2         | 1         | 3         | 2          | 1          | 7                | 15      | 7         | 3           | 2          | 0            | 30         | 6          |
| March          | 1988 | 1              | 12  | 3         | 1         | 3         | 2          | 2          | 5                | 17      | 6         | 3           | 1          | 0            | 19         | 4          |
| April          | 1988 | 0              | 12  | 2         | 0         | 2         | 3          | 2          | 4                | 14      | 5         | 1           | 1          | 0            | 12         | 2          |
| May            | 1988 | 2              | 14  | 2         | 0         | 1         | 4          | 1          | 4                | 17      | 3         | 2           | 3          | 0            | 7          | 2          |
| June           | 1988 | 3              | 11  | 1         | 0         | 1         | 3          | 1          | 6                | 16      | 3         | 2           | 4          | 0            | 8          | 2          |
| July           | 1988 | 3              | 12  | 2         | 0         | 2         | 4          | 1          | 5                | 19      | 3         | 4           | 5          | 0            | 9          | 2          |
| August         | 1988 | 3              | 11  | 2         | 0         | 2         | 2          | 1          | 4                | 19      | 3         | 3           | 5          | 0            | 9          | 3          |
| September      | 1988 | 2              | 12  | 3         | 1         | 1         | 2          | 2          | 3                | 22      | 3         | 5           | 5          | 0            | 6          | 2          |
| October        | 1988 | 1              | 10  | 2         | 1         | 2         | 2          | 2          | 4                | 19      | 3         | 3           | 6          | 0            | 4          | 2          |
| November       | 1988 | 1              | 13  | 1         | 1         | 1         | 1          | 2          | 7                | 17      | 2         | 3           | 4          | 0            | 3          | 4          |
| December       | 1988 | 4              | 13  | 2         | 1         | 2         | 1          | 1          | 8                | 15      | 2         | 3           | 4          | 0            | 5          | 4          |
| January        | 1989 | 4              | 13  | 1         | 0         | 1         | 2          | 0          | 7                | 19      | 2         | 3           | 5          | 0            | 4          | 4          |
| February       | 1989 | 6              | 10  | 2         | 1         | 1         | 2          | 1          | 5                | 23      | 2         | 4           | 7          | 0            | 4          | 2          |
| March          | 1989 | 3              | 9   | 2         | 2         | 1         | 3          | 1          | 6                | 25      | 2         | 4           | 8          | 0            | 1          | 3          |
| April          | 1989 | 4              | 8   | 2         | 2         | 1         | 2          | 1          | 6                | 25      | 1         | 8           | 12         | 1            | 1          | 3          |
| May            | 1989 | 2              | 9   | 2         | 1         | 1         | 3          | 0          | 7                | 22      | 3         | 9           | 11         | 2            | 2          | 2          |
| June           | 1989 | 1              | 12  | 2         | 1         | 3         | 2          | 1          | 6                | 20      | 4         | 7           | 11         | 3            | 2          | 3          |
| July           | 1989 | 1              | 12  | 1         | 0         | 4         | 4          | 1          | 7                | 17      | 4         | 4           | 6          | 2            | 2          | 3          |
| August         | 1989 | 2              | 10  | 1         | 0         | 5         | 2          | 1          | 6                | 16      | 4         | 3           | 5          | 1            | 1          | 3          |
| September      | 1989 | 2              | 10  | 0         | 1         | 4         | 3          | 1          | 5                | 15      | 3         | 3           | 3          | 0            | 2          | 2          |
| October        | 1989 | 3              | 12  | 1         | 0         | 3         | 4          | 1          | 4                | 16      | 3         | 3           | 2          | 0            | 4          | 2          |
| November       | 1989 | 2              | 11  | 2         | 1         | 2         | 4          | 1          | 4                | 18      | 3         | 3           | 1          | 0            | 5          | 2          |
| December       | 1989 | 3              | 9   | 3         | 0         | 3         | 4          | 2          | 5                | 19      | 4         | 3           | 1          | 0            | 5          | 4          |
| January        | 1990 | 2              | 7   | 2         | 1         | 4         | 3          | 2          | 4                | 21      | 5         | 3           | 2          | 0            | 4          | 5          |
| February       | 1990 | 3              | 7   | 1         | 0         | 4         | 2          | 3          | 7                | 21      | 6         | 3           | 2          | 0            | 5          | 7          |
| March          | 1990 | 3              | 8   | 2         | 1         | 4         | 2          | 3          | 9                | 24      | 5         | 4           | 2          | 0            | 6          | 5          |
| April          | 1990 | 3              | 8   | 2         | 0         | 2         | 2          | 2          | 9                | 23      | 5         | 4           | 2          | 0            | 5          | 5          |
| May            | 1990 | 2              | 10  | 4         | 0         | 1         | 2          | 2          | 7                | 23      | 3         | 4           | 1          | 1            | 3          | 3          |

# EDUCATION SOME COLLEGE

## TABLE 24

### SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS (Three Month Moving Averages)

| Date of Survey | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| June 1990      | 1              | 11  | 4         | 0         | 1         | 2          | 1          | 3                | 22      | 4         | 5           | 1          | 1            | 2          | 3          |
| July 1990      | 0              | 11  | 3         | 0         | 1         | 2          | 2          | 6                | 24      | 3         | 3           | 1          | 0            | 2          | 2          |
| August 1990    | 1              | 12  | 2         | 0         | 2         | 2          | 1          | 8                | 29      | 5         | 5           | 1          | 1            | 2          | 1          |
| September 1990 | 1              | 10  | 0         | 0         | 2         | 0          | 1          | 14               | 31      | 3         | 5           | 2          | 2            | 4          | 1          |
| October 1990   | 2              | 7   | 1         | 0         | 2         | 0          | 0          | 18               | 32      | 4         | 11          | 2          | 3            | 5          | 1          |
| November 1990  | 2              | 4   | 1         | 0         | 1         | 0          | 0          | 21               | 31      | 4         | 13          | 2          | 5            | 5          | 1          |
| December 1990  | 1              | 5   | 1         | 0         | 1         | 1          | 0          | 19               | 31      | 7         | 14          | 3          | 3            | 3          | 2          |
| January 1991   | 1              | 4   | 1         | 0         | 2         | 1          | 0          | 18               | 37      | 9         | 10          | 4          | 2            | 4          | 3          |
| February 1991  | 1              | 3   | 0         | 0         | 2         | 1          | 0          | 14               | 43      | 12        | 5           | 4          | 1            | 3          | 2          |
| March 1991     | 2              | 4   | 1         | 3         | 4         | 1          | 0          | 12               | 44      | 13        | 3           | 3          | 1            | 3          | 2          |
| April 1991     | 2              | 6   | 1         | 3         | 4         | 1          | 0          | 8                | 43      | 11        | 2           | 3          | 1            | 1          | 1          |
| May 1991       | 1              | 8   | 1         | 4         | 4         | 2          | 1          | 6                | 42      | 7         | 3           | 2          | 1            | 2          | 2          |
| June 1991      | 2              | 11  | 1         | 1         | 4         | 3          | 1          | 5                | 39      | 6         | 2           | 1          | 0            | 1          | 2          |
| July 1991      | 1              | 12  | 2         | 1         | 3         | 4          | 1          | 6                | 38      | 5         | 2           | 0          | 0            | 1          | 1          |
| August 1991    | 1              | 13  | 2         | 0         | 2         | 3          | 1          | 6                | 35      | 5         | 2           | 0          | 0            | 0          | 1          |
| September 1991 | 2              | 12  | 3         | 1         | 2         | 2          | 0          | 5                | 39      | 3         | 2           | 0          | 0            | 0          | 1          |
| October 1991   | 2              | 9   | 1         | 1         | 2         | 0          | 0          | 3                | 39      | 4         | 1           | 0          | 0            | 0          | 1          |
| November 1991  | 2              | 7   | 2         | 1         | 4         | 1          | 1          | 3                | 40      | 6         | 2           | 0          | 0            | 1          | 1          |
| December 1991  | 0              | 4   | 0         | 0         | 5         | 1          | 1          | 4                | 46      | 9         | 1           | 1          | 0            | 1          | 1          |
| January 1992   | 1              | 6   | 1         | 0         | 6         | 1          | 2          | 5                | 58      | 10        | 2           | 2          | 0            | 1          | 1          |
| February 1992  | 2              | 6   | 1         | 0         | 7         | 0          | 2          | 5                | 66      | 8         | 1           | 2          | 0            | 1          | 1          |
| March 1992     | 3              | 6   | 3         | 1         | 7         | 1          | 2          | 3                | 65      | 7         | 1           | 1          | 0            | 1          | 1          |
| April 1992     | 2              | 6   | 5         | 1         | 8         | 1          | 1          | 5                | 58      | 8         | 1           | 1          | 0            | 1          | 1          |
| May 1992       | 1              | 8   | 5         | 0         | 6         | 2          | 0          | 6                | 50      | 8         | 1           | 1          | 0            | 1          | 1          |
| June 1992      | 2              | 12  | 4         | 0         | 6         | 3          | 1          | 7                | 44      | 7         | 1           | 2          | 0            | 0          | 1          |
| July 1992      | 3              | 14  | 3         | 0         | 4         | 2          | 1          | 7                | 43      | 6         | 1           | 1          | 0            | 0          | 1          |
| August 1992    | 3              | 14  | 3         | 0         | 4         | 2          | 1          | 9                | 44      | 6         | 1           | 1          | 0            | 0          | 2          |
| September 1992 | 3              | 13  | 3         | 0         | 4         | 1          | 0          | 11               | 42      | 6         | 1           | 1          | 0            | 0          | 3          |
| October 1992   | 2              | 13  | 2         | 0         | 4         | 1          | 2          | 9                | 43      | 5         | 1           | 1          | 0            | 1          | 4          |
| November 1992  | 3              | 12  | 1         | 0         | 4         | 0          | 2          | 7                | 39      | 6         | 1           | 1          | 0            | 1          | 4          |
| December 1992  | 4              | 11  | 4         | 0         | 2         | 1          | 1          | 5                | 40      | 5         | 0           | 1          | 0            | 1          | 4          |
| January 1993   | 5              | 13  | 7         | 0         | 1         | 2          | 0          | 5                | 35      | 4         | 0           | 1          | 0            | 0          | 2          |
| February 1993  | 5              | 15  | 9         | 0         | 2         | 3          | 0          | 5                | 34      | 2         | 0           | 0          | 0            | 0          | 2          |
| March 1993     | 8              | 16  | 6         | 0         | 4         | 2          | 1          | 9                | 29      | 1         | 0           | 0          | 0            | 0          | 1          |
| April 1993     | 8              | 16  | 4         | 0         | 6         | 2          | 1          | 13               | 30      | 2         | 1           | 0          | 1            | 0          | 1          |
| May 1993       | 8              | 13  | 2         | 0         | 6         | 1          | 1          | 18               | 29      | 2         | 2           | 1          | 1            | 0          | 1          |
| June 1993      | 4              | 12  | 2         | 0         | 4         | 0          | 0          | 19               | 29      | 2         | 1           | 1          | 1            | 0          | 2          |
| July 1993      | 4              | 10  | 2         | 0         | 3         | 1          | 1          | 21               | 26      | 2         | 1           | 1          | 0            | 0          | 4          |
| August 1993    | 3              | 9   | 3         | 0         | 3         | 1          | 1          | 21               | 25      | 5         | 0           | 1          | 1            | 0          | 4          |
| September 1993 | 2              | 9   | 2         | 0         | 3         | 1          | 1          | 25               | 27      | 5         | 1           | 1          | 1            | 0          | 3          |
| October 1993   | 4              | 7   | 3         | 1         | 5         | 1          | 1          | 23               | 31      | 4         | 1           | 1          | 0            | 0          | 2          |
| November 1993  | 5              | 8   | 3         | 1         | 4         | 2          | 1          | 19               | 31      | 3         | 1           | 0          | 0            | 1          | 4          |
| December 1993  | 6              | 10  | 4         | 1         | 4         | 3          | 3          | 12               | 29      | 2         | 1           | 0          | 0            | 1          | 6          |
| January 1994   | 4              | 13  | 7         | 0         | 4         | 3          | 5          | 8                | 26      | 2         | 0           | 0          | 0            | 0          | 6          |
| February 1994  | 4              | 14  | 7         | 0         | 3         | 2          | 6          | 8                | 22      | 2         | 1           | 1          | 0            | 1          | 4          |
| March 1994     | 4              | 11  | 7         | 0         | 3         | 1          | 5          | 7                | 24      | 3         | 1           | 2          | 0            | 1          | 4          |
| April 1994     | 3              | 10  | 5         | 0         | 2         | 1          | 3          | 11               | 24      | 4         | 1           | 4          | 0            | 3          | 4          |
| May 1994       | 2              | 11  | 5         | 0         | 3         | 0          | 3          | 9                | 24      | 4         | 0           | 5          | 0            | 3          | 3          |
| June 1994      | 1              | 14  | 4         | 0         | 2         | 0          | 3          | 10               | 17      | 2         | 1           | 5          | 0            | 3          | 2          |
| July 1994      | 1              | 16  | 5         | 0         | 1         | 0          | 3          | 8                | 12      | 1         | 1           | 5          | 0            | 1          | 1          |
| August 1994    | 0              | 16  | 4         | 0         | 1         | 0          | 3          | 8                | 16      | 1         | 2           | 6          | 0            | 0          | 3          |
| September 1994 | 1              | 15  | 5         | 0         | 2         | 0          | 2          | 7                | 21      | 2         | 2           | 8          | 0            | 0          | 2          |
| October 1994   | 1              | 13  | 6         | 0         | 1         | 1          | 2          | 6                | 23      | 3         | 1           | 7          | 0            | 1          | 3          |

EDUCATION SOME COLLEGE

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| November 1994  | 1994 | 2              | 13  | 5         | 0         | 1         | 1          | 3          | 6                | 17      | 4         | 1           | 6          | 0            | 1          | 2          |
| December 1994  | 1994 | 5              | 14  | 5         | 0         | 1         | 1          | 3          | 5                | 16      | 5         | 1           | 7          | 0            | 2          | 3          |
| January 1995   | 1995 | 6              | 15  | 4         | 0         | 0         | 0          | 3          | 5                | 17      | 4         | 1           | 7          | 0            | 1          | 3          |
| February 1995  | 1995 | 5              | 14  | 5         | 0         | 1         | 0          | 3          | 5                | 18      | 3         | 1           | 8          | 0            | 1          | 4          |
| March 1995     | 1995 | 4              | 15  | 4         | 0         | 1         | 1          | 2          | 7                | 18      | 3         | 2           | 7          | 0            | 1          | 6          |
| April 1995     | 1995 | 5              | 12  | 3         | 0         | 1         | 1          | 2          | 6                | 15      | 4         | 1           | 8          | 0            | 1          | 7          |
| May 1995       | 1995 | 4              | 13  | 4         | 1         | 1         | 3          | 2          | 5                | 15      | 3         | 1           | 5          | 0            | 1          | 8          |
| June 1995      | 1995 | 4              | 11  | 2         | 1         | 3         | 2          | 2          | 7                | 15      | 2         | 1           | 5          | 0            | 0          | 6          |
| July 1995      | 1995 | 4              | 11  | 2         | 1         | 6         | 3          | 1          | 8                | 19      | 2         | 1           | 3          | 0            | 1          | 5          |
| August 1995    | 1995 | 4              | 12  | 3         | 0         | 9         | 1          | 2          | 8                | 23      | 3         | 1           | 2          | 0            | 1          | 3          |
| September 1995 | 1995 | 4              | 14  | 3         | 1         | 9         | 2          | 2          | 6                | 25      | 4         | 0           | 1          | 0            | 1          | 2          |
| October 1995   | 1995 | 3              | 15  | 4         | 1         | 7         | 2          | 1          | 5                | 24      | 5         | 1           | 1          | 0            | 0          | 1          |
| November 1995  | 1995 | 6              | 14  | 2         | 1         | 4         | 2          | 1          | 5                | 24      | 4         | 1           | 1          | 0            | 0          | 1          |
| December 1995  | 1995 | 6              | 10  | 1         | 0         | 4         | 2          | 1          | 6                | 24      | 4         | 1           | 1          | 0            | 0          | 1          |
| January 1996   | 1996 | 5              | 8   | 1         | 1         | 4         | 3          | 1          | 8                | 26      | 4         | 1           | 0          | 0            | 2          | 2          |
| February 1996  | 1996 | 3              | 8   | 1         | 0         | 4         | 3          | 1          | 7                | 32      | 6         | 1           | 0          | 0            | 2          | 2          |
| March 1996     | 1996 | 2              | 10  | 1         | 0         | 5         | 3          | 1          | 6                | 35      | 6         | 1           | 0          | 0            | 2          | 1          |
| April 1996     | 1996 | 3              | 13  | 1         | 0         | 4         | 3          | 1          | 4                | 35      | 4         | 1           | 0          | 0            | 2          | 1          |
| May 1996       | 1996 | 3              | 15  | 2         | 0         | 3         | 4          | 1          | 5                | 32      | 3         | 3           | 1          | 0            | 3          | 1          |
| June 1996      | 1996 | 2              | 14  | 2         | 0         | 1         | 2          | 1          | 4                | 28      | 2         | 4           | 2          | 0            | 3          | 2          |
| July 1996      | 1996 | 2              | 15  | 3         | 0         | 0         | 1          | 1          | 3                | 27      | 3         | 4           | 2          | 0            | 4          | 2          |
| August 1996    | 1996 | 2              | 14  | 4         | 0         | 1         | 1          | 1          | 3                | 22      | 3         | 1           | 2          | 0            | 4          | 2          |
| September 1996 | 1996 | 4              | 17  | 4         | 0         | 2         | 1          | 1          | 4                | 19      | 3         | 1           | 2          | 0            | 4          | 2          |
| October 1996   | 1996 | 3              | 16  | 3         | 0         | 2         | 2          | 0          | 4                | 18      | 3         | 2           | 2          | 0            | 2          | 1          |
| November 1996  | 1996 | 3              | 18  | 3         | 0         | 1         | 3          | 1          | 4                | 17      | 2         | 2           | 1          | 0            | 0          | 0          |
| December 1996  | 1996 | 2              | 15  | 3         | 0         | 2         | 4          | 0          | 2                | 18      | 2         | 2           | 0          | 0            | 0          | 1          |
| January 1997   | 1997 | 2              | 14  | 3         | 0         | 2         | 5          | 0          | 4                | 18      | 2         | 2           | 0          | 0            | 1          | 1          |
| February 1997  | 1997 | 2              | 13  | 4         | 1         | 1         | 5          | 0          | 3                | 16      | 2         | 1           | 0          | 0            | 1          | 1          |
| March 1997     | 1997 | 4              | 16  | 4         | 1         | 1         | 5          | 0          | 3                | 16      | 3         | 1           | 1          | 0            | 1          | 1          |
| April 1997     | 1997 | 3              | 18  | 3         | 0         | 1         | 2          | 0          | 3                | 17      | 3         | 0           | 3          | 0            | 3          | 2          |
| May 1997       | 1997 | 3              | 17  | 2         | 0         | 1         | 2          | 0          | 4                | 19      | 3         | 0           | 4          | 0            | 4          | 2          |
| June 1997      | 1997 | 2              | 17  | 1         | 0         | 1         | 2          | 0          | 5                | 20      | 2         | 0           | 6          | 0            | 5          | 1          |
| July 1997      | 1997 | 4              | 17  | 1         | 0         | 2         | 4          | 1          | 3                | 17      | 2         | 0           | 4          | 0            | 2          | 1          |
| August 1997    | 1997 | 4              | 16  | 1         | 1         | 3         | 3          | 0          | 2                | 17      | 2         | 0           | 2          | 0            | 2          | 1          |
| September 1997 | 1997 | 3              | 16  | 2         | 1         | 5         | 5          | 1          | 1                | 13      | 2         | 0           | 1          | 0            | 1          | 1          |
| October 1997   | 1997 | 1              | 17  | 3         | 1         | 4         | 4          | 0          | 1                | 12      | 2         | 1           | 0          | 0            | 2          | 0          |
| November 1997  | 1997 | 1              | 18  | 2         | 1         | 3         | 6          | 0          | 2                | 12      | 1         | 1           | 0          | 0            | 5          | 1          |
| December 1997  | 1997 | 1              | 15  | 3         | 1         | 1         | 5          | 0          | 2                | 14      | 2         | 1           | 0          | 0            | 6          | 2          |
| January 1998   | 1998 | 1              | 14  | 2         | 0         | 3         | 6          | 0          | 2                | 12      | 2         | 0           | 0          | 0            | 6          | 3          |
| February 1998  | 1998 | 1              | 14  | 3         | 1         | 3         | 5          | 1          | 2                | 14      | 2         | 0           | 0          | 0            | 3          | 5          |
| March 1998     | 1998 | 1              | 15  | 2         | 1         | 4         | 5          | 1          | 3                | 12      | 0         | 0           | 0          | 0            | 2          | 6          |
| April 1998     | 1998 | 1              | 15  | 3         | 1         | 3         | 6          | 1          | 3                | 15      | 1         | 0           | 1          | 0            | 1          | 6          |
| May 1998       | 1998 | 1              | 15  | 2         | 1         | 2         | 7          | 0          | 2                | 13      | 1         | 0           | 2          | 0            | 1          | 5          |
| June 1998      | 1998 | 1              | 16  | 2         | 1         | 2         | 6          | 1          | 1                | 15      | 1         | 0           | 2          | 0            | 1          | 3          |
| July 1998      | 1998 | 1              | 16  | 0         | 1         | 2         | 5          | 1          | 1                | 14      | 1         | 0           | 1          | 0            | 1          | 3          |
| August 1998    | 1998 | 1              | 14  | 1         | 1         | 3         | 2          | 2          | 2                | 15      | 1         | 0           | 0          | 0            | 3          | 4          |
| September 1998 | 1998 | 0              | 12  | 1         | 1         | 3         | 2          | 2          | 2                | 13      | 1         | 0           | 0          | 0            | 10         | 6          |
| October 1998   | 1998 | 1              | 12  | 1         | 0         | 5         | 2          | 1          | 2                | 12      | 0         | 0           | 0          | 0            | 13         | 8          |
| November 1998  | 1998 | 1              | 11  | 1         | 0         | 6         | 3          | 0          | 2                | 12      | 0         | 1           | 0          | 0            | 13         | 10         |
| December 1998  | 1998 | 1              | 11  | 2         | 0         | 8         | 2          | 0          | 4                | 16      | 1         | 0           | 0          | 0            | 8          | 11         |
| January 1999   | 1999 | 0              | 10  | 3         | 0         | 5         | 4          | 0          | 4                | 18      | 1         | 0           | 0          | 0            | 5          | 11         |
| February 1999  | 1999 | 0              | 12  | 3         | 1         | 3         | 2          | 0          | 4                | 19      | 2         | 0           | 1          | 0            | 4          | 9          |

EDUCATION SOME COLLEGE

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| March          | 1999 | 1              | 11  | 2         | 1         | 2         | 3          | 1          | 2                | 17      | 2         | 1           | 2          | 0            | 2          | 6          |
| April          | 1999 | 2              | 10  | 1         | 1         | 2         | 5          | 1          | 2                | 16      | 2         | 2           | 2          | 0            | 1          | 2          |
| May            | 1999 | 1              | 10  | 1         | 0         | 3         | 7          | 2          | 2                | 14      | 2         | 2           | 2          | 0            | 0          | 1          |
| June           | 1999 | 2              | 13  | 1         | 0         | 2         | 8          | 3          | 2                | 13      | 2         | 1           | 1          | 0            | 1          | 1          |
| July           | 1999 | 1              | 13  | 1         | 1         | 1         | 5          | 2          | 1                | 13      | 1         | 0           | 3          | 0            | 1          | 1          |
| August         | 1999 | 1              | 12  | 1         | 1         | 0         | 4          | 1          | 1                | 13      | 1         | 1           | 5          | 0            | 2          | 2          |
| September      | 1999 | 1              | 13  | 1         | 1         | 0         | 3          | 0          | 0                | 14      | 1         | 2           | 7          | 0            | 2          | 1          |
| October        | 1999 | 1              | 15  | 1         | 0         | 0         | 2          | 1          | 1                | 14      | 1         | 2           | 6          | 0            | 4          | 1          |
| November       | 1999 | 1              | 16  | 0         | 1         | 0         | 3          | 1          | 2                | 12      | 0         | 1           | 4          | 0            | 3          | 1          |
| December       | 1999 | 1              | 14  | 2         | 1         | 0         | 4          | 0          | 2                | 8       | 1         | 1           | 2          | 0            | 3          | 2          |
| January        | 2000 | 1              | 12  | 3         | 1         | 1         | 7          | 0          | 2                | 10      | 1         | 0           | 3          | 0            | 3          | 2          |
| February       | 2000 | 1              | 12  | 4         | 0         | 1         | 6          | 0          | 1                | 11      | 2         | 2           | 4          | 0            | 2          | 1          |
| March          | 2000 | 1              | 12  | 4         | 0         | 1         | 4          | 0          | 2                | 14      | 1         | 5           | 4          | 0            | 5          | 0          |
| April          | 2000 | 1              | 12  | 2         | 0         | 0         | 4          | 0          | 1                | 10      | 2         | 9           | 3          | 0            | 6          | 0          |
| May            | 2000 | 1              | 10  | 3         | 0         | 1         | 4          | 0          | 2                | 10      | 1         | 9           | 2          | 0            | 9          | 0          |
| June           | 2000 | 1              | 10  | 1         | 1         | 1         | 3          | 0          | 2                | 11      | 1         | 9           | 4          | 0            | 8          | 1          |
| July           | 2000 | 1              | 10  | 2         | 1         | 2         | 3          | 0          | 2                | 12      | 1         | 8           | 7          | 0            | 10         | 1          |
| August         | 2000 | 0              | 10  | 1         | 1         | 1         | 2          | 0          | 1                | 11      | 1         | 8           | 7          | 0            | 10         | 2          |
| September      | 2000 | 0              | 9   | 1         | 2         | 2         | 3          | 0          | 1                | 9       | 2         | 7           | 5          | 0            | 8          | 1          |
| October        | 2000 | 0              | 7   | 0         | 1         | 1         | 2          | 0          | 1                | 12      | 2         | 8           | 3          | 0            | 6          | 1          |
| November       | 2000 | 0              | 6   | 1         | 1         | 1         | 1          | 0          | 2                | 13      | 3         | 7           | 2          | 0            | 7          | 1          |
| December       | 2000 | 1              | 5   | 1         | 0         | 0         | 1          | 0          | 3                | 15      | 3         | 6           | 2          | 0            | 9          | 1          |
| January        | 2001 | 1              | 3   | 1         | 0         | 3         | 1          | 0          | 4                | 18      | 3         | 4           | 2          | 0            | 14         | 0          |
| February       | 2001 | 1              | 5   | 0         | 0         | 3         | 1          | 0          | 4                | 30      | 3         | 4           | 1          | 0            | 15         | 1          |
| March          | 2001 | 2              | 6   | 0         | 0         | 5         | 1          | 0          | 3                | 37      | 3         | 3           | 1          | 0            | 16         | 1          |
| April          | 2001 | 2              | 6   | 0         | 0         | 4         | 1          | 0          | 3                | 42      | 4         | 3           | 1          | 1            | 16         | 1          |
| May            | 2001 | 2              | 6   | 1         | 0         | 4         | 1          | 0          | 3                | 38      | 5         | 5           | 1          | 1            | 15         | 0          |
| June           | 2001 | 1              | 5   | 1         | 0         | 2         | 1          | 0          | 3                | 40      | 4         | 7           | 1          | 1            | 14         | 0          |
| July           | 2001 | 1              | 6   | 1         | 0         | 4         | 1          | 0          | 3                | 41      | 3         | 6           | 0          | 2            | 11         | 0          |
| August         | 2001 | 2              | 7   | 1         | 1         | 5         | 0          | 0          | 3                | 43      | 3         | 4           | 0          | 1            | 11         | 0          |
| September      | 2001 | 2              | 7   | 0         | 1         | 6         | 0          | 0          | 4                | 45      | 4         | 2           | 0          | 1            | 14         | 0          |
| October        | 2001 | 2              | 7   | 1         | 1         | 4         | 1          | 0          | 9                | 50      | 4         | 1           | 1          | 0            | 17         | 0          |
| November       | 2001 | 1              | 5   | 0         | 1         | 4         | 1          | 0          | 11               | 54      | 6         | 0           | 1          | 0            | 17         | 0          |
| December       | 2001 | 1              | 5   | 1         | 2         | 5         | 1          | 0          | 12               | 57      | 10        | 0           | 0          | 0            | 13         | 0          |
| January        | 2002 | 1              | 5   | 1         | 1         | 5         | 1          | 0          | 8                | 57      | 11        | 0           | 0          | 0            | 8          | 1          |
| February       | 2002 | 2              | 6   | 2         | 1         | 4         | 1          | 0          | 9                | 59      | 10        | 1           | 0          | 0            | 7          | 1          |
| March          | 2002 | 1              | 7   | 2         | 0         | 3         | 2          | 0          | 9                | 57      | 6         | 1           | 0          | 0            | 7          | 0          |
| April          | 2002 | 1              | 9   | 4         | 0         | 2         | 3          | 0          | 7                | 52      | 6         | 2           | 1          | 0            | 7          | 0          |
| May            | 2002 | 0              | 9   | 4         | 0         | 2         | 4          | 0          | 7                | 41      | 5         | 3           | 1          | 0            | 7          | 0          |
| June           | 2002 | 0              | 8   | 3         | 0         | 2         | 4          | 0          | 5                | 36      | 5         | 3           | 1          | 0            | 8          | 0          |
| July           | 2002 | 0              | 6   | 1         | 0         | 1         | 2          | 0          | 4                | 33      | 3         | 1           | 0          | 0            | 14         | 0          |
| August         | 2002 | 2              | 5   | 1         | 1         | 1         | 2          | 0          | 2                | 34      | 2         | 1           | 0          | 0            | 19         | 0          |
| September      | 2002 | 3              | 6   | 2         | 1         | 2         | 1          | 0          | 1                | 36      | 3         | 1           | 0          | 0            | 19         | 0          |
| October        | 2002 | 3              | 6   | 1         | 1         | 2         | 1          | 0          | 3                | 38      | 5         | 1           | 0          | 0            | 17         | 0          |
| November       | 2002 | 2              | 6   | 1         | 0         | 4         | 2          | 0          | 4                | 39      | 6         | 1           | 0          | 0            | 13         | 0          |
| December       | 2002 | 2              | 5   | 1         | 0         | 2         | 2          | 0          | 5                | 38      | 5         | 1           | 0          | 0            | 10         | 0          |
| January        | 2003 | 3              | 8   | 2         | 0         | 3         | 3          | 0          | 6                | 38      | 6         | 1           | 0          | 0            | 5          | 0          |
| February       | 2003 | 3              | 9   | 2         | 0         | 2         | 4          | 0          | 7                | 36      | 6         | 2           | 0          | 0            | 5          | 1          |
| March          | 2003 | 3              | 8   | 1         | 0         | 3         | 3          | 0          | 7                | 38      | 8         | 4           | 0          | 0            | 5          | 1          |
| April          | 2003 | 3              | 5   | 0         | 1         | 3         | 2          | 0          | 6                | 40      | 7         | 5           | 0          | 0            | 8          | 1          |
| May            | 2003 | 5              | 5   | 1         | 2         | 3         | 1          | 0          | 7                | 43      | 7         | 4           | 0          | 0            | 7          | 1          |
| June           | 2003 | 6              | 6   | 1         | 2         | 3         | 2          | 0          | 7                | 40      | 5         | 1           | 0          | 0            | 7          | 1          |
| July           | 2003 | 5              | 7   | 1         | 2         | 2         | 4          | 0          | 7                | 35      | 4         | 0           | 0          | 0            | 4          | 1          |

EDUCATION SOME COLLEGE

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |     |          |            |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|-----|----------|------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Govt             | Emp | Low Dmnd | High Price | Tight Crdt | Enrgy Crisis | Stock Mrkt | Trade Defc |
| August         | 2003 | 4              | 8   | 2         | 1         | 2         | 7          | 0          | 6                | 30  | 3        | 1          | 1          | 0            | 3          | 1          |
| September      | 2003 | 2              | 9   | 2         | 0         | 2         | 8          | 0          | 4                | 34  | 2        | 2          | 1          | 1            | 2          | 1          |
| October        | 2003 | 2              | 13  | 2         | 0         | 1         | 7          | 0          | 4                | 33  | 3        | 2          | 0          | 1            | 2          | 1          |
| November       | 2003 | 1              | 16  | 2         | 0         | 2         | 7          | 0          | 4                | 32  | 4        | 2          | 0          | 1            | 2          | 1          |
| December       | 2003 | 2              | 20  | 2         | 0         | 2         | 8          | 0          | 4                | 25  | 3        | 1          | 0          | 0            | 2          | 2          |
| January        | 2004 | 2              | 23  | 3         | 0         | 1         | 10         | 0          | 3                | 24  | 3        | 0          | 0          | 0            | 1          | 2          |
| February       | 2004 | 2              | 21  | 2         | 0         | 1         | 8          | 0          | 4                | 29  | 4        | 0          | 1          | 0            | 1          | 2          |
| March          | 2004 | 1              | 22  | 2         | 0         | 1         | 6          | 0          | 4                | 37  | 4        | 0          | 1          | 0            | 1          | 2          |
| April          | 2004 | 0              | 21  | 1         | 0         | 1         | 4          | 0          | 3                | 40  | 3        | 3          | 1          | 0            | 2          | 1          |
| May            | 2004 | 0              | 23  | 2         | 1         | 1         | 4          | 0          | 4                | 35  | 1        | 7          | 2          | 0            | 3          | 0          |
| June           | 2004 | 1              | 24  | 2         | 0         | 1         | 3          | 0          | 4                | 28  | 1        | 9          | 2          | 0            | 2          | 0          |
| July           | 2004 | 1              | 24  | 3         | 1         | 0         | 3          | 0          | 5                | 22  | 1        | 8          | 2          | 0            | 1          | 0          |
| August         | 2004 | 2              | 22  | 2         | 1         | 1         | 3          | 0          | 3                | 26  | 3        | 6          | 2          | 0            | 1          | 0          |
| September      | 2004 | 2              | 18  | 1         | 1         | 1         | 2          | 0          | 5                | 31  | 3        | 4          | 2          | 0            | 1          | 0          |
| October        | 2004 | 2              | 16  | 1         | 1         | 1         | 1          | 0          | 6                | 34  | 3        | 6          | 1          | 0            | 2          | 0          |
| November       | 2004 | 2              | 16  | 1         | 1         | 1         | 2          | 0          | 7                | 30  | 2        | 5          | 1          | 0            | 1          | 1          |
| December       | 2004 | 3              | 16  | 2         | 1         | 1         | 3          | 0          | 5                | 26  | 2        | 5          | 1          | 0            | 1          | 1          |
| January        | 2005 | 3              | 16  | 3         | 1         | 0         | 4          | 0          | 3                | 24  | 3        | 3          | 1          | 0            | 2          | 1          |
| February       | 2005 | 2              | 17  | 4         | 1         | 0         | 4          | 0          | 4                | 25  | 2        | 3          | 2          | 0            | 2          | 1          |
| March          | 2005 | 3              | 17  | 2         | 1         | 1         | 3          | 0          | 4                | 24  | 2        | 7          | 2          | 0            | 2          | 1          |
| April          | 2005 | 2              | 14  | 1         | 1         | 1         | 2          | 0          | 6                | 22  | 2        | 10         | 4          | 0            | 2          | 2          |
| May            | 2005 | 2              | 16  | 1         | 0         | 1         | 2          | 0          | 5                | 25  | 3        | 13         | 3          | 0            | 3          | 1          |
| June           | 2005 | 1              | 15  | 1         | 0         | 1         | 2          | 0          | 6                | 24  | 4        | 12         | 3          | 0            | 3          | 2          |
| July           | 2005 | 1              | 16  | 0         | 1         | 2         | 2          | 0          | 4                | 26  | 3        | 12         | 2          | 0            | 2          | 2          |
| August         | 2005 | 1              | 14  | 1         | 1         | 2         | 3          | 0          | 3                | 24  | 3        | 12         | 2          | 0            | 1          | 1          |
| September      | 2005 | 1              | 12  | 1         | 1         | 1         | 2          | 0          | 3                | 26  | 2        | 19         | 2          | 0            | 1          | 1          |
| October        | 2005 | 2              | 10  | 1         | 1         | 1         | 2          | 0          | 6                | 26  | 4        | 25         | 1          | 0            | 1          | 1          |
| November       | 2005 | 1              | 8   | 1         | 1         | 1         | 0          | 0          | 7                | 26  | 5        | 28         | 2          | 0            | 1          | 1          |
| December       | 2005 | 1              | 12  | 1         | 2         | 1         | 1          | 0          | 6                | 32  | 7        | 21         | 2          | 0            | 1          | 1          |
| January        | 2006 | 0              | 16  | 1         | 1         | 1         | 3          | 0          | 4                | 34  | 7        | 12         | 2          | 0            | 1          | 2          |
| February       | 2006 | 0              | 15  | 1         | 2         | 1         | 3          | 0          | 5                | 35  | 6        | 7          | 2          | 0            | 1          | 2          |
| March          | 2006 | 1              | 12  | 1         | 1         | 1         | 3          | 0          | 6                | 34  | 5        | 7          | 2          | 0            | 1          | 1          |
| April          | 2006 | 1              | 11  | 2         | 1         | 0         | 2          | 0          | 7                | 35  | 4        | 9          | 2          | 0            | 1          | 0          |
| May            | 2006 | 1              | 10  | 2         | 0         | 0         | 2          | 0          | 5                | 34  | 4        | 15         | 2          | 0            | 1          | 1          |
| June           | 2006 | 1              | 9   | 1         | 0         | 0         | 2          | 0          | 4                | 30  | 4        | 19         | 4          | 0            | 1          | 1          |
| July           | 2006 | 1              | 7   | 1         | 0         | 0         | 2          | 0          | 5                | 29  | 4        | 17         | 5          | 0            | 1          | 1          |
| August         | 2006 | 1              | 9   | 1         | 1         | 0         | 2          | 0          | 6                | 26  | 4        | 14         | 5          | 0            | 1          | 1          |
| September      | 2006 | 0              | 10  | 1         | 3         | 1         | 2          | 0          | 6                | 24  | 6        | 11         | 4          | 0            | 1          | 1          |
| October        | 2006 | 0              | 12  | 1         | 6         | 1         | 3          | 0          | 6                | 23  | 5        | 9          | 2          | 0            | 1          | 1          |
| November       | 2006 | 1              | 14  | 1         | 8         | 2         | 4          | 0          | 4                | 25  | 4        | 5          | 2          | 0            | 1          | 1          |
| December       | 2006 | 2              | 13  | 1         | 6         | 2         | 6          | 0          | 6                | 22  | 1        | 4          | 2          | 0            | 1          | 1          |
| January        | 2007 | 2              | 13  | 2         | 6         | 2         | 5          | 0          | 5                | 21  | 2        | 5          | 1          | 0            | 0          | 1          |
| February       | 2007 | 2              | 12  | 3         | 6         | 3         | 4          | 0          | 6                | 21  | 2        | 6          | 1          | 0            | 1          | 1          |
| March          | 2007 | 1              | 12  | 2         | 4         | 2         | 3          | 0          | 6                | 22  | 3        | 7          | 1          | 0            | 4          | 1          |
| April          | 2007 | 1              | 10  | 2         | 1         | 1         | 2          | 0          | 7                | 25  | 3        | 9          | 1          | 0            | 5          | 1          |
| May            | 2007 | 0              | 9   | 2         | 0         | 0         | 3          | 0          | 6                | 23  | 5        | 11         | 1          | 0            | 5          | 1          |
| June           | 2007 | 0              | 10  | 1         | 1         | 0         | 4          | 0          | 5                | 25  | 4        | 13         | 1          | 0            | 1          | 1          |
| July           | 2007 | 1              | 12  | 1         | 1         | 1         | 3          | 0          | 4                | 22  | 4        | 14         | 2          | 0            | 1          | 1          |
| August         | 2007 | 1              | 12  | 1         | 1         | 0         | 3          | 0          | 4                | 23  | 4        | 11         | 2          | 0            | 3          | 2          |
| September      | 2007 | 1              | 10  | 1         | 0         | 2         | 3          | 0          | 4                | 23  | 5        | 8          | 3          | 0            | 6          | 2          |
| October        | 2007 | 0              | 7   | 1         | 1         | 3         | 3          | 0          | 5                | 23  | 5        | 6          | 3          | 0            | 7          | 2          |
| November       | 2007 | 0              | 6   | 1         | 1         | 4         | 2          | 0          | 4                | 21  | 5        | 10         | 3          | 0            | 5          | 2          |
| December       | 2007 | 0              | 7   | 1         | 1         | 3         | 1          | 0          | 4                | 20  | 7        | 12         | 2          | 0            | 4          | 2          |

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TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey | FAVORABLE NEWS |     |           |           |           |            |            |         | UNFAVORABLE NEWS |           |             |            |              |            |            |  |
|----------------|----------------|-----|-----------|-----------|-----------|------------|------------|---------|------------------|-----------|-------------|------------|--------------|------------|------------|--|
|                | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt | Low Emp          | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |  |
| January 2008   | 1              | 6   | 1         | 1         | 3         | 0          | 0          | 3       | 22               | 7         | 15          | 1          | 0            | 4          | 2          |  |
| February 2008  | 2              | 6   | 1         | 1         | 4         | 0          | 0          | 3       | 28               | 8         | 13          | 2          | 0            | 4          | 1          |  |
| March 2008     | 2              | 6   | 1         | 1         | 4         | 0          | 0          | 3       | 33               | 7         | 15          | 2          | 0            | 4          | 1          |  |
| April 2008     | 2              | 5   | 0         | 0         | 3         | 0          | 0          | 4       | 42               | 7         | 15          | 2          | 0            | 4          | 1          |  |
| May 2008       | 2              | 4   | 0         | 0         | 2         | 1          | 0          | 4       | 41               | 6         | 21          | 1          | 0            | 4          | 2          |  |
| June 2008      | 1              | 5   | 0         | 0         | 1         | 1          | 0          | 4       | 41               | 8         | 25          | 0          | 0            | 4          | 1          |  |
| July 2008      | 2              | 7   | 0         | 0         | 1         | 1          | 0          | 3       | 39               | 8         | 31          | 0          | 0            | 4          | 2          |  |
| August 2008    | 1              | 5   | 0         | 0         | 0         | 0          | 0          | 4       | 40               | 11        | 29          | 1          | 0            | 4          | 1          |  |
| September 2008 | 2              | 5   | 0         | 2         | 0         | 0          | 0          | 5       | 38               | 10        | 25          | 1          | 0            | 7          | 1          |  |
| October 2008   | 3              | 3   | 0         | 2         | 0         | 0          | 0          | 10      | 38               | 10        | 17          | 2          | 0            | 11         | 0          |  |
| November 2008  | 3              | 4   | 0         | 3         | 1         | 0          | 0          | 12      | 43               | 8         | 12          | 4          | 0            | 16         | 0          |  |
| December 2008  | 3              | 2   | 0         | 3         | 1         | 0          | 0          | 12      | 52               | 9         | 7           | 5          | 0            | 14         | 0          |  |
| January 2009   | 3              | 3   | 0         | 3         | 1         | 0          | 0          | 9       | 59               | 10        | 4           | 4          | 0            | 12         | 0          |  |
| February 2009  | 3              | 3   | 0         | 3         | 1         | 0          | 0          | 7       | 66               | 12        | 2           | 3          | 0            | 8          | 0          |  |
| March 2009     | 5              | 4   | 0         | 1         | 1         | 0          | 0          | 7       | 68               | 12        | 1           | 3          | 0            | 8          | 0          |  |
| April 2009     | 8              | 6   | 0         | 1         | 1         | 1          | 0          | 6       | 69               | 10        | 1           | 3          | 0            | 7          | 0          |  |
| May 2009       | 8              | 8   | 1         | 1         | 1         | 3          | 0          | 8       | 65               | 8         | 1           | 2          | 0            | 5          | 0          |  |
| June 2009      | 6              | 10  | 1         | 1         | 2         | 3          | 0          | 9       | 66               | 7         | 1           | 2          | 0            | 2          | 0          |  |
| July 2009      | 6              | 10  | 2         | 0         | 1         | 3          | 0          | 13      | 62               | 7         | 2           | 2          | 0            | 1          | 0          |  |
| August 2009    | 5              | 12  | 1         | 1         | 2         | 4          | 0          | 13      | 55               | 7         | 2           | 2          | 0            | 1          | 0          |  |
| September 2009 | 6              | 17  | 2         | 2         | 1         | 6          | 0          | 13      | 48               | 7         | 2           | 3          | 0            | 1          | 0          |  |
| October 2009   | 5              | 20  | 2         | 2         | 1         | 7          | 0          | 9       | 44               | 7         | 1           | 3          | 0            | 1          | 0          |  |
| November 2009  | 4              | 21  | 3         | 1         | 1         | 6          | 0          | 10      | 45               | 5         | 1           | 3          | 0            | 1          | 0          |  |
| December 2009  | 4              | 19  | 3         | 1         | 1         | 5          | 0          | 12      | 45               | 5         | 2           | 2          | 0            | 1          | 0          |  |
| January 2010   | 4              | 18  | 3         | 0         | 1         | 6          | 0          | 14      | 42               | 3         | 2           | 2          | 0            | 2          | 0          |  |
| February 2010  | 6              | 16  | 3         | 0         | 1         | 5          | 0          | 14      | 38               | 3         | 1           | 3          | 0            | 1          | 0          |  |
| March 2010     | 5              | 17  | 3         | 0         | 0         | 4          | 0          | 13      | 38               | 3         | 1           | 3          | 0            | 0          | 0          |  |
| April 2010     | 5              | 19  | 4         | 0         | 0         | 4          | 0          | 13      | 41               | 3         | 1           | 3          | 0            | 0          | 0          |  |
| May 2010       | 6              | 23  | 4         | 0         | 1         | 4          | 0          | 15      | 43               | 3         | 2           | 3          | 0            | 2          | 1          |  |
| June 2010      | 5              | 23  | 3         | 0         | 1         | 4          | 0          | 14      | 41               | 2         | 2           | 2          | 4            | 4          | 1          |  |
| July 2010      | 4              | 21  | 3         | 1         | 2         | 2          | 0          | 13      | 36               | 2         | 2           | 2          | 6            | 4          | 1          |  |
| August 2010    | 4              | 18  | 3         | 1         | 2         | 2          | 0          | 13      | 33               | 2         | 2           | 2          | 7            | 3          | 1          |  |
| September 2010 | 4              | 14  | 2         | 1         | 2         | 2          | 0          | 11      | 36               | 3         | 2           | 3          | 3            | 2          | 1          |  |
| October 2010   | 3              | 15  | 2         | 0         | 2         | 2          | 0          | 11      | 40               | 3         | 2           | 3          | 1            | 1          | 1          |  |
| November 2010  | 3              | 16  | 2         | 0         | 2         | 2          | 0          | 10      | 42               | 4         | 1           | 2          | 0            | 1          | 0          |  |
| December 2010  | 6              | 21  | 3         | 0         | 2         | 2          | 0          | 12      | 37               | 5         | 2           | 1          | 0            | 1          | 1          |  |
| January 2011   | 8              | 20  | 3         | 0         | 1         | 3          | 0          | 11      | 34               | 5         | 3           | 0          | 0            | 1          | 1          |  |
| February 2011  | 7              | 24  | 5         | 0         | 1         | 4          | 0          | 11      | 32               | 4         | 4           | 1          | 0            | 1          | 2          |  |
| March 2011     | 5              | 21  | 5         | 0         | 0         | 4          | 0          | 10      | 33               | 4         | 6           | 1          | 0            | 1          | 2          |  |
| April 2011     | 2              | 24  | 4         | 0         | 1         | 3          | 0          | 10      | 28               | 4         | 9           | 1          | 0            | 1          | 2          |  |
| May 2011       | 2              | 23  | 2         | 0         | 1         | 2          | 0          | 10      | 26               | 3         | 13          | 1          | 0            | 0          | 1          |  |
| June 2011      | 2              | 25  | 2         | 1         | 1         | 2          | 0          | 10      | 26               | 5         | 10          | 2          | 0            | 1          | 0          |  |
| July 2011      | 2              | 22  | 1         | 1         | 1         | 2          | 0          | 13      | 30               | 6         | 7           | 2          | 0            | 1          | 0          |  |
| August 2011    | 1              | 17  | 1         | 1         | 1         | 1          | 0          | 17      | 39               | 8         | 3           | 3          | 0            | 5          | 0          |  |
| September 2011 | 3              | 12  | 1         | 1         | 0         | 1          | 0          | 20      | 42               | 7         | 3           | 3          | 0            | 7          | 0          |  |
| October 2011   | 4              | 11  | 1         | 0         | 0         | 1          | 0          | 17      | 41               | 6         | 2           | 4          | 0            | 7          | 1          |  |
| November 2011  | 4              | 13  | 1         | 0         | 1         | 2          | 0          | 15      | 39               | 4         | 2           | 2          | 0            | 4          | 2          |  |
| December 2011  | 3              | 15  | 2         | 1         | 2         | 2          | 0          | 14      | 35               | 4         | 3           | 2          | 0            | 3          | 3          |  |
| January 2012   | 3              | 19  | 3         | 0         | 2         | 2          | 0          | 15      | 35               | 3         | 3           | 1          | 0            | 2          | 3          |  |
| February 2012  | 2              | 24  | 4         | 1         | 1         | 1          | 0          | 13      | 30               | 4         | 4           | 1          | 0            | 1          | 2          |  |
| March 2012     | 2              | 30  | 3         | 0         | 1         | 3          | 0          | 10      | 26               | 4         | 7           | 1          | 0            | 1          | 1          |  |
| April 2012     | 2              | 33  | 3         | 1         | 1         | 3          | 0          | 8       | 23               | 5         | 9           | 1          | 0            | 1          | 1          |  |



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TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| May 2012       | 3              | 33  | 4         | 2         | 2         | 3          | 0          | 9                | 22      | 4         | 8           | 1          | 0            | 1          | 1          |
| June 2012      | 3              | 28  | 4         | 3         | 2         | 1          | 0          | 11               | 25      | 3         | 5           | 0          | 0            | 1          | 2          |
| July 2012      | 3              | 24  | 3         | 3         | 2         | 1          | 0          | 13               | 28      | 3         | 4           | 0          | 1            | 1          | 3          |
| August 2012    | 3              | 18  | 2         | 2         | 2         | 2          | 0          | 14               | 29      | 3         | 5           | 2          | 1            | 1          | 2          |
| September 2012 | 3              | 19  | 3         | 1         | 1         | 3          | 0          | 13               | 29      | 3         | 5           | 3          | 0            | 1          | 1          |
| October 2012   | 3              | 21  | 3         | 0         | 1         | 3          | 0          | 12               | 29      | 3         | 6           | 3          | 0            | 0          | 1          |
| November 2012  | 3              | 26  | 2         | 0         | 2         | 2          | 0          | 12               | 31      | 4         | 5           | 1          | 0            | 1          | 2          |
| December 2012  | 3              | 26  | 2         | 1         | 2         | 1          | 0          | 18               | 32      | 3         | 4           | 1          | 0            | 1          | 2          |
| January 2013   | 3              | 28  | 3         | 1         | 2         | 1          | 0          | 23               | 31      | 3         | 3           | 1          | 0            | 1          | 1          |
| February 2013  | 3              | 23  | 4         | 0         | 1         | 2          | 0          | 27               | 29      | 3         | 3           | 1          | 0            | 0          | 0          |
| March 2013     | 4              | 23  | 3         | 0         | 2         | 3          | 0          | 26               | 32      | 4         | 3           | 0          | 0            | 1          | 0          |
| April 2013     | 2              | 20  | 2         | 0         | 2         | 5          | 0          | 24               | 30      | 3         | 2           | 0          | 0            | 1          | 0          |
| May 2013       | 2              | 24  | 2         | 0         | 1         | 7          | 0          | 20               | 29      | 3         | 2           | 0          | 0            | 1          | 0          |
| June 2013      | 1              | 24  | 2         | 0         | 1         | 6          | 0          | 15               | 22      | 3         | 2           | 0          | 0            | 1          | 0          |
| July 2013      | 1              | 29  | 2         | 0         | 1         | 6          | 0          | 12               | 21      | 3         | 2           | 1          | 0            | 1          | 0          |
| August 2013    | 1              | 26  | 2         | 0         | 1         | 4          | 0          | 13               | 24      | 2         | 2           | 1          | 0            | 1          | 1          |
| September 2013 | 1              | 25  | 2         | 0         | 1         | 3          | 0          | 17               | 28      | 3         | 1           | 1          | 0            | 1          | 1          |
| October 2013   | 2              | 19  | 2         | 0         | 1         | 2          | 0          | 25               | 26      | 4         | 1           | 1          | 0            | 1          | 1          |
| November 2013  | 2              | 15  | 3         | 0         | 1         | 1          | 0          | 30               | 26      | 4         | 2           | 1          | 0            | 1          | 1          |
| December 2013  | 3              | 14  | 3         | 1         | 0         | 1          | 0          | 32               | 23      | 5         | 3           | 2          | 0            | 1          | 1          |
| January 2014   | 3              | 18  | 3         | 1         | 0         | 2          | 0          | 29               | 26      | 4         | 3           | 2          | 0            | 0          | 1          |
| February 2014  | 4              | 20  | 3         | 1         | 0         | 3          | 0          | 26               | 25      | 3         | 2           | 2          | 0            | 1          | 1          |
| March 2014     | 3              | 19  | 3         | 1         | 0         | 3          | 0          | 25               | 29      | 5         | 2           | 1          | 0            | 2          | 0          |
| April 2014     | 2              | 16  | 2         | 0         | 0         | 3          | 0          | 23               | 30      | 6         | 3           | 1          | 0            | 2          | 0          |
| May 2014       | 1              | 16  | 1         | 0         | 0         | 3          | 0          | 21               | 31      | 7         | 5           | 1          | 0            | 1          | 0          |
| June 2014      | 1              | 18  | 2         | 0         | 0         | 2          | 0          | 17               | 28      | 5         | 5           | 1          | 0            | 1          | 0          |
| July 2014      | 2              | 22  | 3         | 0         | 0         | 2          | 0          | 16               | 31      | 4         | 6           | 0          | 0            | 0          | 0          |
| August 2014    | 2              | 23  | 4         | 1         | 0         | 2          | 0          | 16               | 30      | 5         | 4           | 0          | 0            | 1          | 0          |
| September 2014 | 3              | 22  | 3         | 1         | 1         | 3          | 0          | 19               | 31      | 4         | 4           | 1          | 0            | 1          | 1          |
| October 2014   | 2              | 21  | 2         | 1         | 1         | 3          | 0          | 18               | 28      | 5         | 3           | 1          | 1            | 2          | 1          |
| November 2014  | 3              | 22  | 2         | 2         | 1         | 3          | 0          | 18               | 25      | 4         | 2           | 1          | 1            | 2          | 1          |
| December 2014  | 4              | 23  | 4         | 4         | 1         | 3          | 0          | 14               | 21      | 4         | 1           | 0          | 1            | 2          | 1          |
| January 2015   | 6              | 24  | 4         | 8         | 2         | 4          | 0          | 16               | 17      | 2         | 1           | 0          | 0            | 2          | 1          |
| February 2015  | 4              | 24  | 5         | 11        | 2         | 4          | 0          | 18               | 18      | 2         | 2           | 1          | 0            | 2          | 1          |
| March 2015     | 4              | 22  | 2         | 11        | 2         | 4          | 0          | 20               | 20      | 4         | 4           | 1          | 0            | 2          | 1          |
| April 2015     | 2              | 19  | 2         | 9         | 2         | 3          | 0          | 17               | 20      | 4         | 4           | 1          | 0            | 1          | 1          |
| May 2015       | 2              | 19  | 2         | 5         | 2         | 3          | 0          | 16               | 21      | 4         | 4           | 1          | 0            | 2          | 1          |
| June 2015      | 2              | 18  | 4         | 5         | 1         | 3          | 0          | 14               | 21      | 4         | 3           | 1          | 0            | 1          | 2          |
| July 2015      | 4              | 19  | 4         | 3         | 1         | 2          | 0          | 14               | 21      | 4         | 4           | 2          | 0            | 3          | 3          |
| August 2015    | 4              | 16  | 4         | 2         | 1         | 2          | 1          | 14               | 18      | 4         | 3           | 1          | 1            | 3          | 4          |
| September 2015 | 4              | 14  | 4         | 3         | 1         | 2          | 1          | 14               | 19      | 3         | 3           | 1          | 1            | 8          | 5          |
| October 2015   | 3              | 11  | 3         | 3         | 1         | 2          | 0          | 17               | 20      | 3         | 3           | 1          | 1            | 8          | 5          |
| November 2015  | 2              | 12  | 2         | 3         | 1         | 1          | 0          | 18               | 20      | 5         | 3           | 2          | 0            | 9          | 5          |
| December 2015  | 3              | 15  | 2         | 3         | 2         | 1          | 0          | 19               | 21      | 5         | 3           | 2          | 0            | 4          | 3          |
| January 2016   | 3              | 15  | 2         | 4         | 2         | 1          | 0          | 17               | 23      | 5         | 2           | 2          | 0            | 5          | 3          |
| February 2016  | 3              | 14  | 2         | 4         | 1         | 1          | 0          | 15               | 23      | 3         | 2           | 2          | 0            | 7          | 3          |
| March 2016     | 2              | 14  | 2         | 4         | 0         | 0          | 0          | 14               | 23      | 3         | 2           | 2          | 0            | 8          | 3          |
| April 2016     | 2              | 15  | 2         | 4         | 0         | 1          | 0          | 13               | 22      | 4         | 2           | 1          | 0            | 4          | 1          |
| May 2016       | 3              | 15  | 2         | 4         | 0         | 1          | 0          | 15               | 25      | 4         | 2           | 1          | 0            | 3          | 1          |
| June 2016      | 3              | 16  | 3         | 3         | 0         | 2          | 0          | 16               | 21      | 3         | 2           | 1          | 1            | 2          | 1          |
| July 2016      | 4              | 14  | 3         | 2         | 0         | 1          | 1          | 17               | 19      | 3         | 2           | 1          | 0            | 3          | 3          |
| August 2016    | 2              | 13  | 3         | 1         | 0         | 2          | 1          | 18               | 20      | 5         | 2           | 1          | 0            | 3          | 3          |
| September 2016 | 2              | 11  | 2         | 1         | 0         | 1          | 1          | 17               | 24      | 5         | 2           | 2          | 0            | 3          | 4          |

EDUCATION SOME COLLEGE

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            | UNFAVORABLE NEWS |         |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------------|---------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc       | Un-Govt | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| October        | 2016 | 1              | 14  | 2         | 0         | 1         | 2          | 1                | 14      | 27      | 4         | 1           | 2          | 0            | 1          | 2          |
| November       | 2016 | 4              | 15  | 3         | 0         | 2         | 2          | 0                | 12      | 24      | 4         | 1           | 1          | 0            | 2          | 2          |
| December       | 2016 | 8              | 14  | 3         | 0         | 2         | 3          | 0                | 14      | 20      | 3         | 2           | 1          | 0            | 2          | 1          |
| January        | 2017 | 15             | 16  | 2         | 0         | 1         | 4          | 0                | 16      | 18      | 3         | 1           | 1          | 0            | 3          | 1          |
| February       | 2017 | 22             | 18  | 2         | 0         | 0         | 7          | 0                | 16      | 16      | 2         | 3           | 1          | 0            | 2          | 1          |
| March          | 2017 | 25             | 20  | 2         | 0         | 0         | 8          | 0                | 18      | 16      | 2         | 2           | 1          | 1            | 1          | 1          |
| April          | 2017 | 23             | 20  | 2         | 1         | 0         | 8          | 0                | 21      | 18      | 2         | 2           | 1          | 1            | 1          | 1          |
| May            | 2017 | 20             | 19  | 2         | 1         | 1         | 6          | 1                | 20      | 17      | 3         | 0           | 1          | 1            | 1          | 1          |
| June           | 2017 | 16             | 21  | 2         | 1         | 1         | 4          | 1                | 20      | 18      | 3         | 1           | 0          | 1            | 1          | 2          |
| July           | 2017 | 15             | 19  | 2         | 0         | 0         | 5          | 1                | 19      | 17      | 4         | 1           | 0          | 1            | 1          | 2          |
| August         | 2017 | 13             | 22  | 2         | 0         | 0         | 6          | 0                | 19      | 17      | 3         | 1           | 0          | 1            | 1          | 2          |
| September      | 2017 | 11             | 23  | 3         | 0         | 0         | 7          | 0                | 18      | 17      | 2         | 1           | 0          | 1            | 0          | 1          |
| October        | 2017 | 13             | 24  | 4         | 0         | 0         | 7          | 0                | 16      | 17      | 2         | 1           | 1          | 1            | 0          | 1          |
| November       | 2017 | 14             | 27  | 4         | 0         | 0         | 7          | 0                | 16      | 16      | 2         | 1           | 1          | 0            | 0          | 0          |
| December       | 2017 | 18             | 24  | 3         | 0         | 1         | 6          | 0                | 17      | 16      | 3         | 1           | 1          | 0            | 0          | 0          |
| January        | 2018 | 22             | 23  | 3         | 0         | 0         | 8          | 0                | 18      | 14      | 4         | 1           | 0          | 0            | 0          | 0          |
| February       | 2018 | 26             | 22  | 4         | 0         | 0         | 7          | 0                | 18      | 15      | 3         | 2           | 1          | 0            | 1          | 0          |
| March          | 2018 | 30             | 23  | 5         | 0         | 0         | 7          | 0                | 19      | 13      | 3         | 2           | 0          | 0            | 2          | 1          |
| April          | 2018 | 26             | 24  | 5         | 0         | 0         | 4          | 0                | 20      | 13      | 2         | 3           | 1          | 0            | 4          | 3          |
| May            | 2018 | 26             | 18  | 5         | 0         | 1         | 4          | 1                | 21      | 12      | 2         | 3           | 1          | 1            | 5          | 4          |
| June           | 2018 | 21             | 19  | 6         | 0         | 1         | 3          | 1                | 17      | 13      | 3         | 4           | 1          | 1            | 4          | 4          |
| July           | 2018 | 21             | 19  | 6         | 0         | 1         | 3          | 1                | 21      | 13      | 3         | 3           | 1          | 1            | 3          | 3          |
| August         | 2018 | 16             | 23  | 5         | 0         | 0         | 3          | 1                | 25      | 13      | 3         | 3           | 1          | 1            | 1          | 4          |
| September      | 2018 | 17             | 23  | 4         | 0         | 0         | 3          | 1                | 29      | 11      | 3         | 3           | 1          | 0            | 1          | 5          |
| October        | 2018 | 17             | 24  | 4         | 0         | 0         | 3          | 1                | 27      | 9       | 3         | 4           | 1          | 0            | 1          | 4          |
| November       | 2018 | 17             | 24  | 3         | 0         | 1         | 4          | 1                | 26      | 10      | 4         | 3           | 1          | 0            | 2          | 3          |
| December       | 2018 | 15             | 22  | 4         | 0         | 0         | 3          | 1                | 24      | 15      | 4         | 3           | 1          | 0            | 3          | 3          |
| January        | 2019 | 11             | 21  | 4         | 0         | 0         | 4          | 1                | 25      | 18      | 4         | 3           | 2          | 0            | 5          | 3          |
| February       | 2019 | 9              | 19  | 5         | 0         | 0         | 3          | 1                | 23      | 17      | 3         | 2           | 1          | 0            | 6          | 3          |
| March          | 2019 | 11             | 19  | 4         | 0         | 0         | 3          | 1                | 22      | 16      | 2         | 3           | 1          | 0            | 4          | 3          |
| April          | 2019 | 13             | 21  | 4         | 0         | 0         | 3          | 1                | 18      | 15      | 2         | 3           | 1          | 0            | 3          | 3          |
| May            | 2019 | 15             | 21  | 4         | 1         | 1         | 3          | 1                | 16      | 16      | 2         | 4           | 1          | 0            | 2          | 3          |
| June           | 2019 | 13             | 20  | 3         | 1         | 2         | 4          | 1                | 20      | 15      | 3         | 3           | 1          | 1            | 2          | 3          |
| July           | 2019 | 11             | 19  | 4         | 1         | 2         | 4          | 1                | 20      | 14      | 3         | 3           | 1          | 1            | 1          | 3          |
| August         | 2019 | 8              | 18  | 2         | 1         | 1         | 3          | 2                | 22      | 15      | 3         | 3           | 0          | 1            | 3          | 3          |
| September      | 2019 | 9              | 17  | 4         | 0         | 2         | 4          | 2                | 20      | 15      | 2         | 3           | 0          | 1            | 3          | 4          |
| October        | 2019 | 9              | 17  | 3         | 0         | 2         | 3          | 2                | 20      | 16      | 2         | 3           | 1          | 0            | 4          | 7          |
| November       | 2019 | 11             | 16  | 4         | 0         | 2         | 4          | 2                | 18      | 16      | 3         | 4           | 2          | 0            | 2          | 7          |
| December       | 2019 | 8              | 20  | 3         | 0         | 1         | 5          | 1                | 16      | 17      | 3         | 4           | 2          | 0            | 2          | 7          |
| January        | 2020 | 9              | 20  | 4         | 0         | 2         | 7          | 2                | 17      | 16      | 4         | 4           | 1          | 0            | 1          | 4          |
| February       | 2020 | 10             | 21  | 3         | 0         | 3         | 9          | 1                | 15      | 16      | 4         | 3           | 1          | 1            | 1          | 4          |
| March          | 2020 | 11             | 18  | 2         | 0         | 2         | 6          | 1                | 14      | 15      | 5         | 2           | 1          | 1            | 6          | 4          |
| April          | 2020 | 11             | 14  | 1         | 1         | 2         | 4          | 0                | 11      | 32      | 7         | 2           | 1          | 0            | 7          | 3          |
| May            | 2020 | 8              | 11  | 1         | 1         | 1         | 1          | 0                | 12      | 56      | 9         | 2           | 0          | 0            | 8          | 1          |
| June           | 2020 | 7              | 9   | 1         | 1         | 1         | 1          | 0                | 12      | 74      | 9         | 1           | 0          | 0            | 4          | 1          |
| July           | 2020 | 5              | 11  | 0         | 0         | 2         | 2          | 0                | 12      | 77      | 8         | 1           | 0          | 0            | 4          | 1          |
| August         | 2020 | 4              | 11  | 1         | 0         | 1         | 3          | 0                | 13      | 69      | 7         | 1           | 0          | 0            | 3          | 1          |
| September      | 2020 | 4              | 14  | 1         | 0         | 1         | 4          | 0                | 13      | 66      | 7         | 1           | 0          | 1            | 2          | 1          |
| October        | 2020 | 3              | 16  | 2         | 0         | 1         | 4          | 0                | 15      | 61      | 5         | 1           | 0          | 1            | 1          | 1          |
| November       | 2020 | 4              | 19  | 1         | 0         | 1         | 4          | 0                | 15      | 57      | 7         | 1           | 0          | 1            | 1          | 1          |
| December       | 2020 | 4              | 16  | 1         | 0         | 1         | 3          | 0                | 17      | 58      | 7         | 0           | 0          | 1            | 1          | 1          |
| January        | 2021 | 5              | 12  | 1         | 0         | 0         | 2          | 0                | 18      | 58      | 10        | 1           | 0          | 1            | 1          | 1          |

EDUCATION SOME COLLEGE

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS  
(Three Month Moving Averages)

| Date of Survey |      | FAVORABLE NEWS |     |           |           |           |            |            | UNFAVORABLE NEWS |         |           |             |            |              |            |            |
|----------------|------|----------------|-----|-----------|-----------|-----------|------------|------------|------------------|---------|-----------|-------------|------------|--------------|------------|------------|
|                |      | Govt           | Emp | High Dmnd | Low Price | Easy Crdt | Stock Mrkt | Trade Defc | Un-Govt          | Low Emp | High Dmnd | Tight Price | Enrgy Crdt | Stock Crisis | Trade Mrkt | Trade Defc |
| February       | 2021 | 4              | 12  | 1         | 0         | 1         | 2          | 0          | 19               | 55      | 8         | 3           | 0          | 1            | 1          | 0          |
| March          | 2021 | 6              | 13  | 0         | 0         | 1         | 1          | 0          | 19               | 48      | 8         | 5           | 1          | 2            | 1          | 0          |
| April          | 2021 | 7              | 18  | 2         | 0         | 1         | 2          | 0          | 20               | 37      | 6         | 5           | 1          | 2            | 1          | 0          |
| May            | 2021 | 9              | 23  | 3         | 0         | 0         | 2          | 0          | 21               | 32      | 5         | 6           | 1          | 1            | 1          | 0          |
| June           | 2021 | 9              | 26  | 5         | 0         | 0         | 2          | 0          | 20               | 32      | 4         | 10          | 0          | 0            | 2          | 1          |
| July           | 2021 | 8              | 26  | 5         | 0         | 0         | 1          | 0          | 17               | 33      | 4         | 12          | 0          | 0            | 1          | 0          |
| August         | 2021 | 7              | 23  | 5         | 0         | 1         | 2          | 0          | 16               | 33      | 3         | 13          | 1          | 0            | 1          | 1          |
| September      | 2021 | 6              | 21  | 5         | 0         | 1         | 2          | 0          | 18               | 32      | 4         | 11          | 1          | 1            | 0          | 0          |
| October        | 2021 | 6              | 19  | 4         | 1         | 1         | 2          | 0          | 19               | 30      | 3         | 13          | 0          | 1            | 1          | 1          |
| November       | 2021 | 5              | 15  | 4         | 1         | 0         | 1          | 0          | 20               | 32      | 4         | 16          | 0          | 1            | 0          | 1          |
| December       | 2021 | 5              | 14  | 6         | 0         | 0         | 0          | 0          | 19               | 30      | 4         | 19          | 1          | 0            | 1          | 1          |
| January        | 2022 | 4              | 11  | 6         | 0         | 0         | 1          | 0          | 18               | 32      | 5         | 21          | 1          | 0            | 2          | 0          |
| February       | 2022 | 5              | 10  | 4         | 0         | 0         | 1          | 0          | 17               | 30      | 5         | 22          | 2          | 1            | 3          | 1          |
| March          | 2022 | 5              | 12  | 3         | 0         | 0         | 1          | 0          | 15               | 29      | 4         | 23          | 2          | 1            | 2          | 1          |
| April          | 2022 | 4              | 14  | 3         | 0         | 1         | 0          | 0          | 15               | 27      | 4         | 25          | 4          | 1            | 3          | 1          |
| May            | 2022 | 4              | 16  | 3         | 0         | 1         | 0          | 0          | 13               | 22      | 5         | 25          | 6          | 0            | 3          | 0          |
| June           | 2022 | 3              | 16  | 3         | 0         | 1         | 0          | 0          | 14               | 19      | 6         | 28          | 7          | 1            | 4          | 1          |
| July           | 2022 | 2              | 12  | 3         | 1         | 0         | 0          | 0          | 14               | 22      | 6         | 30          | 6          | 1            | 4          | 1          |
| August         | 2022 | 2              | 11  | 2         | 1         | 1         | 0          | 0          | 14               | 25      | 7         | 31          | 5          | 1            | 3          | 1          |
| September      | 2022 | 3              | 10  | 2         | 2         | 1         | 0          | 0          | 13               | 28      | 7         | 28          | 4          | 1            | 3          | 1          |
| October        | 2022 | 3              | 12  | 2         | 2         | 0         | 0          | 0          | 11               | 27      | 6         | 23          | 7          | 1            | 3          | 1          |
| November       | 2022 | 2              | 11  | 2         | 2         | 0         | 0          | 0          | 8                | 25      | 5         | 23          | 8          | 2            | 3          | 1          |
| December       | 2022 | 2              | 10  | 2         | 1         | 1         | 0          | 0          | 8                | 22      | 4         | 22          | 9          | 2            | 3          | 1          |
| January        | 2023 | 4              | 9   | 1         | 2         | 1         | 1          | 0          | 8                | 22      | 4         | 22          | 7          | 1            | 2          | 1          |
| February       | 2023 | 4              | 10  | 1         | 2         | 1         | 1          | 0          | 9                | 26      | 4         | 21          | 7          | 1            | 2          | 1          |