

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	24	35	1	1	4	0	10	3	6	2	0
April	1978	19	38	1	1	4	0	12	3	7	2	0
May	1978	16	40	1	2	4	0	14	4	6	1	0
June	1978	13	45	1	2	3	0	15	6	4	1	0
July	1978	12	49	1	3	6	0	15	5	2	1	0
August	1978	12	51	1	3	5	0	14	5	3	2	0
September	1978	15	51	1	3	4	0	12	3	2	1	0
October	1978	15	48	0	2	3	0	15	3	2	2	0
November	1978	12	48	0	1	3	0	18	4	2	1	0
December	1978	9	46	0	2	3	0	21	5	1	3	0
January	1979	9	45	0	4	2	0	23	5	3	3	0
February	1979	14	43	0	4	2	0	21	5	4	3	0
March	1979	14	45	0	2	3	0	19	5	4	3	0
April	1979	13	46	1	3	2	0	17	6	5	4	0
May	1979	11	44	1	3	2	0	16	6	6	4	0
June	1979	14	42	1	3	1	0	18	6	6	3	0
July	1979	14	43	0	2	1	1	19	6	4	4	0
August	1979	15	44	1	2	1	1	19	7	3	4	0
September	1979	13	47	1	1	2	0	18	8	6	5	0
October	1979	14	46	1	2	2	0	16	9	7	3	0
November	1979	15	46	1	3	3	0	16	12	7	3	0
December	1979	16	42	1	3	4	1	18	13	7	4	0
January	1980	20	40	1	3	3	1	20	13	8	5	0
February	1980	24	41	0	3	2	1	17	13	7	5	0
March	1980	22	45	0	4	0	0	17	15	6	6	0
April	1980	18	39	0	4	0	0	19	25	5	6	0
May	1980	12	34	0	3	0	0	26	29	7	8	0
June	1980	16	27	1	2	1	0	30	30	6	8	0
July	1980	22	26	2	2	2	0	28	21	8	9	0
August	1980	21	27	3	2	3	0	26	17	10	7	0
September	1980	22	31	3	3	3	1	21	14	12	6	0
October	1980	20	31	3	2	2	1	19	18	10	4	0
November	1980	21	32	2	2	1	1	18	21	7	3	0
December	1980	21	33	1	2	0	0	20	22	4	3	0
January	1981	23	32	1	2	1	1	21	22	3	2	0
February	1981	23	29	1	2	2	0	20	23	5	2	0
March	1981	25	27	1	1	1	0	19	26	8	4	0
April	1981	24	28	2	1	1	0	20	25	8	4	0
May	1981	23	31	1	2	1	0	21	22	6	4	0
June	1981	21	29	1	2	1	0	20	21	4	3	0
July	1981	23	28	1	1	1	0	20	20	5	2	0
August	1981	26	27	2	1	1	1	18	21	5	2	0
September	1981	26	26	2	1	2	1	21	22	6	2	0
October	1981	25	25	2	1	3	1	21	22	7	2	0
November	1981	23	23	1	1	3	0	21	23	6	3	0
December	1981	27	25	1	1	2	0	19	21	5	3	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		29	25	3	2	0	0	18	20	5	4	0
February 1982		31	24	2	2	0	0	20	19	7	3	0
March 1982		31	24	2	2	1	0	20	20	7	4	0
April 1982		29	18	1	1	2	0	20	24	10	5	0
May 1982		33	17	0	1	2	0	20	24	12	6	0
June 1982		33	14	1	0	2	0	18	24	14	7	0
July 1982		34	16	1	0	1	0	17	23	11	8	0
August 1982		33	16	1	0	1	0	17	23	10	8	0
September 1982		32	16	2	1	1	0	20	22	11	9	0
October 1982		31	15	3	1	1	0	21	19	12	8	0
November 1982		30	15	5	1	2	0	20	18	13	8	0
December 1982		32	14	6	1	2	0	17	14	11	8	0
January 1983		35	13	8	1	1	0	17	14	10	9	0
February 1983		41	12	9	0	1	0	17	11	8	8	0
March 1983		41	11	10	0	2	0	17	13	9	7	0
April 1983		42	10	12	0	3	0	15	13	9	6	0
May 1983		41	12	13	1	4	0	15	12	9	6	0
June 1983		42	12	13	1	4	0	15	7	7	5	0
July 1983		40	12	13	1	5	0	13	6	7	4	0
August 1983		38	11	15	1	4	0	13	5	5	3	0
September 1983		38	15	17	3	4	0	12	6	4	4	0
October 1983		39	17	13	2	5	0	12	6	5	4	0
November 1983		38	19	10	2	4	0	15	7	4	4	0
December 1983		42	15	6	1	6	0	17	5	5	3	0
January 1984		45	14	7	1	6	0	15	4	3	2	0
February 1984		47	13	9	1	6	0	10	3	3	2	0
March 1984		42	15	11	2	7	1	8	3	3	2	0
April 1984		39	18	11	3	7	1	9	3	3	1	0
May 1984		36	16	9	4	8	1	9	4	3	2	0
June 1984		36	17	9	4	7	0	11	6	2	2	0
July 1984		36	15	9	4	7	0	11	8	3	3	0
August 1984		35	17	10	3	7	0	10	10	3	2	0
September 1984		35	20	8	2	8	0	9	9	3	1	0
October 1984		31	21	7	2	8	0	8	8	2	2	0
November 1984		31	21	5	3	7	0	10	7	1	3	0
December 1984		35	19	7	3	7	0	13	8	1	3	0
January 1985		42	16	9	3	6	0	13	7	2	3	0
February 1985		45	14	9	2	7	0	12	6	5	2	0
March 1985		44	14	8	3	8	0	10	4	5	2	0
April 1985		42	14	9	3	9	0	11	4	5	1	0
May 1985		40	16	12	3	7	0	12	3	4	2	0
June 1985		38	20	13	3	7	0	11	4	3	2	0
July 1985		38	20	14	2	8	0	10	3	2	2	0
August 1985		40	20	13	2	9	0	9	3	2	1	0
September 1985		46	14	14	1	9	1	10	3	3	1	0
October 1985		44	11	17	0	9	1	11	3	4	1	0
November 1985		42	12	19	1	8	1	12	4	5	2	0
December 1985		40	14	17	1	6	0	13	5	3	2	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	46	15	13	1	5	0	10	5	3	2	0
February	1986	47	13	16	1	7	0	8	3	2	1	0
March	1986	46	12	19	1	7	0	6	3	3	2	0
April	1986	44	12	25	1	7	0	9	3	3	2	0
May	1986	42	11	25	0	8	0	9	3	4	3	0
June	1986	40	10	33	0	9	0	8	3	4	3	0
July	1986	40	11	30	0	12	0	5	3	4	2	0
August	1986	38	11	31	0	10	0	6	3	4	1	0
September	1986	41	11	28	1	9	0	8	3	4	1	0
October	1986	37	13	28	2	5	0	8	2	6	3	0
November	1986	36	15	25	3	4	0	9	2	7	3	0
December	1986	34	16	19	3	5	0	8	2	6	3	0
January	1987	36	14	18	1	7	0	7	2	6	1	0
February	1987	37	12	20	2	7	1	4	2	3	1	0
March	1987	35	12	21	2	7	0	4	3	4	2	0
April	1987	33	17	18	2	8	0	5	4	3	2	0
May	1987	33	21	16	1	8	0	6	4	3	2	0
June	1987	36	24	14	2	9	0	6	3	3	1	0
July	1987	38	22	13	2	8	0	5	3	2	2	0
August	1987	42	15	15	3	10	0	6	3	4	1	0
September	1987	39	16	17	3	10	0	8	3	3	1	0
October	1987	35	17	16	5	8	0	9	4	4	1	0
November	1987	33	19	14	5	5	0	7	7	3	4	0
December	1987	38	18	9	4	3	1	6	6	4	6	0
January	1988	44	15	8	2	3	1	5	6	4	7	0
February	1988	44	15	7	1	6	0	6	5	4	6	0
March	1988	42	11	8	1	9	0	6	6	5	4	0
April	1988	38	14	10	1	10	0	6	5	6	3	0
May	1988	36	18	6	3	9	0	6	7	4	3	0
June	1988	33	20	6	3	8	1	8	6	3	3	0
July	1988	34	23	5	4	8	2	8	5	1	2	0
August	1988	35	23	7	4	7	2	9	2	2	2	0
September	1988	37	23	7	4	8	1	8	3	2	2	0
October	1988	35	20	10	5	8	0	7	4	2	2	0
November	1988	35	20	11	5	7	0	8	4	1	1	0
December	1988	31	19	10	6	8	0	11	5	3	1	0
January	1989	38	17	7	6	6	0	11	4	4	2	0
February	1989	39	16	4	5	8	0	11	4	5	3	0
March	1989	42	16	6	4	8	0	9	2	4	3	0
April	1989	38	17	7	5	9	1	9	5	3	2	0
May	1989	34	22	8	6	10	1	9	4	1	1	0
June	1989	34	23	5	5	10	1	9	6	1	1	0
July	1989	29	22	5	3	9	0	11	5	4	3	0
August	1989	32	16	4	2	7	0	9	5	4	3	0
September	1989	33	14	5	2	7	0	9	3	4	3	0
October	1989	37	17	5	3	5	0	7	2	1	2	0
November	1989	39	17	7	3	5	0	10	2	1	2	0
December	1989	39	17	7	4	3	0	11	3	2	1	0
January	1990	45	14	6	3	2	0	10	3	2	1	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February 1990		44	14	6	3	3	0	8	4	2	1	0
March 1990		45	15	6	2	4	0	7	3	4	2	0
April 1990		41	19	8	2	5	0	7	4	5	2	0
May 1990		38	19	6	2	5	0	8	4	4	2	0
June 1990		36	22	4	2	6	0	9	4	3	2	0
July 1990		35	20	3	2	5	0	8	2	2	3	0
August 1990		36	24	4	2	6	0	8	2	3	5	0
September 1990		34	24	2	3	4	0	9	3	5	7	0
October 1990		29	20	1	2	4	0	15	4	6	9	0
November 1990		26	18	2	2	2	0	16	5	9	12	0
December 1990		29	14	3	1	2	0	15	5	9	14	0
January 1991		31	16	4	1	2	0	11	6	9	15	0
February 1991		35	13	4	0	3	0	9	7	10	14	0
March 1991		36	11	6	1	2	0	9	7	11	13	0
April 1991		37	12	7	1	3	0	10	7	12	11	0
May 1991		36	14	8	2	2	0	10	5	12	10	0
June 1991		38	13	9	0	3	0	12	5	14	8	0
July 1991		41	11	9	0	3	0	9	5	11	9	0
August 1991		41	9	9	0	5	0	7	6	10	9	0
September 1991		41	11	10	0	4	0	8	5	9	9	0
October 1991		38	13	8	0	3	0	12	4	11	9	0
November 1991		38	14	7	1	2	0	13	4	10	11	0
December 1991		37	11	8	1	1	0	12	4	10	14	0
January 1992		39	7	10	1	1	0	8	6	12	18	0
February 1992		36	7	14	1	1	0	8	7	14	21	0
March 1992		41	7	14	1	2	0	6	5	13	21	0
April 1992		38	8	14	0	2	0	7	5	12	20	0
May 1992		41	8	14	0	3	0	7	3	11	15	0
June 1992		39	7	18	0	3	0	8	4	9	12	0
July 1992		43	7	17	1	3	0	8	4	12	12	0
August 1992		43	6	16	1	2	0	7	4	12	16	0
September 1992		40	9	13	0	2	0	7	5	15	18	0
October 1992		36	10	11	0	2	0	5	6	13	17	0
November 1992		39	13	10	1	3	0	5	6	12	13	0
December 1992		41	12	8	2	4	0	5	5	11	10	0
January 1993		44	11	12	2	4	0	7	2	12	7	0
February 1993		46	8	13	1	6	0	7	3	11	8	0
March 1993		45	10	15	1	7	0	6	3	12	8	0
April 1993		40	12	14	2	8	0	4	4	10	9	0
May 1993		36	14	15	1	7	0	5	2	9	9	0
June 1993		37	12	18	1	6	0	6	1	7	9	0
July 1993		43	10	20	1	6	0	7	3	6	10	0
August 1993		43	9	22	0	6	0	6	4	6	9	0
September 1993		39	10	21	0	5	0	6	5	6	10	0
October 1993		36	9	21	0	4	0	6	3	8	9	0
November 1993		34	10	23	1	3	0	8	3	9	10	0
December 1993		36	11	24	0	2	0	7	2	8	8	0
January 1994		39	11	28	0	6	0	7	1	7	7	0
February 1994		42	13	24	0	7	0	5	2	5	6	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	39	12	26	0	8	0	5	2	6	5	0
April	1994	37	11	20	2	9	0	6	3	7	6	0
May	1994	38	8	22	2	10	0	6	2	6	5	0
June	1994	42	10	18	3	10	0	4	2	4	4	0
July	1994	40	13	17	3	9	0	4	1	4	2	0
August	1994	36	14	16	3	9	0	5	2	4	2	0
September	1994	34	13	17	3	12	0	6	3	5	4	0
October	1994	37	12	18	2	13	1	4	4	3	4	0
November	1994	39	12	15	2	12	1	5	4	4	4	0
December	1994	44	13	15	4	10	1	6	3	3	2	0
January	1995	48	15	11	4	13	1	6	3	3	2	0
February	1995	47	16	11	4	14	0	6	2	2	2	0
March	1995	43	14	11	4	13	0	6	3	3	2	0
April	1995	37	11	12	4	10	0	9	5	3	1	0
May	1995	36	10	11	3	9	1	8	6	3	1	0
June	1995	35	13	10	1	9	1	8	5	3	2	0
July	1995	39	14	13	0	9	1	8	3	4	2	0
August	1995	39	10	15	1	10	1	8	1	5	4	0
September	1995	44	8	16	1	12	0	8	1	5	3	0
October	1995	39	7	13	1	10	0	7	2	5	3	0
November	1995	40	11	11	0	8	0	9	3	5	2	0
December	1995	41	11	11	0	7	0	7	2	8	2	0
January	1996	45	10	13	0	8	1	6	2	7	2	0
February	1996	50	8	14	1	7	1	5	3	7	3	0
March	1996	50	11	14	1	7	1	7	3	3	3	0
April	1996	47	11	15	2	7	0	7	3	4	3	0
May	1996	41	13	15	1	10	0	8	3	5	3	0
June	1996	36	11	16	1	10	0	7	3	4	2	0
July	1996	38	10	15	1	8	0	7	2	4	2	0
August	1996	41	10	15	1	6	1	5	2	3	2	0
September	1996	41	11	15	1	7	1	5	2	3	2	0
October	1996	43	11	14	0	8	0	6	2	3	2	0
November	1996	39	12	12	1	10	0	8	3	4	1	0
December	1996	46	10	10	1	10	0	10	3	3	1	0
January	1997	44	10	12	2	9	0	10	4	3	2	0
February	1997	47	7	12	2	11	0	8	4	3	3	0
March	1997	40	9	14	1	14	1	6	4	4	4	0
April	1997	36	12	14	2	15	1	4	5	4	4	0
May	1997	35	13	13	2	13	1	4	4	3	2	0
June	1997	36	11	11	3	12	0	3	4	3	2	0
July	1997	38	8	10	3	11	1	4	3	2	1	0
August	1997	37	11	10	3	10	1	4	3	2	3	0
September	1997	37	13	11	2	11	1	4	2	1	2	0
October	1997	36	12	11	1	10	0	3	1	1	2	0
November	1997	36	9	12	0	12	0	4	2	1	1	0
December	1997	36	8	9	0	10	0	3	3	0	1	0
January	1998	40	8	11	0	11	0	3	2	1	1	0
February	1998	45	8	13	1	13	0	2	1	1	0	0
March	1998	44	7	17	1	14	0	5	1	2	0	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	41	8	15	1	13	0	6	0	1	0	0
May	1998	37	7	13	0	14	0	7	0	1	0	0
June	1998	33	6	12	0	17	0	4	0	0	0	0
July	1998	28	5	15	0	20	0	2	1	0	0	0
August	1998	28	5	17	0	19	0	1	2	0	0	0
September	1998	34	7	16	0	14	0	1	2	0	1	0
October	1998	37	7	17	0	13	0	1	2	1	1	0
November	1998	38	9	20	0	13	0	3	1	1	1	0
December	1998	36	7	25	0	14	0	4	1	1	2	0
January	1999	36	9	25	1	15	0	4	0	1	2	0
February	1999	36	7	22	1	17	1	2	1	1	1	0
March	1999	37	9	19	0	18	1	1	0	1	1	0
April	1999	36	9	16	0	16	0	3	2	0	0	0
May	1999	36	9	21	0	16	0	2	2	0	1	0
June	1999	34	7	20	0	16	1	4	3	0	1	0
July	1999	34	6	21	0	18	1	4	3	1	1	0
August	1999	34	6	16	0	16	1	5	2	2	1	0
September	1999	32	6	13	1	14	2	3	4	3	1	0
October	1999	34	8	12	1	12	2	2	3	2	1	0
November	1999	37	7	12	1	11	2	4	3	2	1	0
December	1999	42	6	13	1	13	1	5	2	0	2	0
January	2000	46	3	13	1	14	1	5	2	0	1	0
February	2000	44	4	12	1	18	0	4	3	0	1	0
March	2000	38	6	11	2	17	0	4	2	1	1	0
April	2000	34	10	12	3	17	0	5	2	1	1	0
May	2000	33	9	12	3	19	0	6	2	2	0	0
June	2000	35	8	12	2	21	1	5	1	1	0	0
July	2000	34	6	10	2	23	1	4	3	1	1	0
August	2000	35	8	10	2	19	1	4	3	1	1	0
September	2000	37	7	12	1	19	1	3	3	2	1	0
October	2000	37	9	11	1	18	0	3	2	1	1	0
November	2000	37	9	12	1	20	0	2	2	1	1	0
December	2000	38	9	11	1	18	0	3	1	3	1	0
January	2001	38	7	12	1	15	0	2	2	5	1	0
February	2001	35	6	14	1	12	1	2	2	6	3	0
March	2001	33	9	15	0	8	1	2	3	4	4	0
April	2001	33	8	15	0	6	1	4	2	6	6	0
May	2001	32	12	13	0	5	0	5	1	6	5	0
June	2001	30	10	12	0	6	0	6	1	9	4	0
July	2001	31	11	13	0	8	0	5	1	6	5	0
August	2001	33	6	15	0	8	0	6	2	7	8	0
September	2001	36	4	17	1	8	0	5	2	7	10	0
October	2001	39	3	20	1	6	0	5	2	6	12	0
November	2001	41	2	21	1	3	0	4	2	6	14	0
December	2001	40	3	23	0	1	0	4	1	8	14	0
January	2002	40	3	25	0	2	0	2	2	12	10	0
February	2002	43	3	24	1	3	0	1	2	11	7	0
March	2002	45	2	23	1	4	0	3	2	10	5	0
April	2002	40	4	20	1	4	0	4	2	7	7	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	37	6	16	0	4	0	3	2	7	7	0
June	2002	37	7	17	1	4	0	1	2	6	6	0
July	2002	39	6	17	1	5	0	1	1	8	4	0
August	2002	40	6	18	0	5	0	2	1	8	5	0
September	2002	35	5	19	0	4	0	3	1	9	7	0
October	2002	35	4	21	0	4	0	3	3	8	8	0
November	2002	33	4	22	0	4	1	3	3	7	9	0
December	2002	39	3	23	0	3	1	2	4	6	8	0
January	2003	38	4	23	0	2	1	2	3	6	8	0
February	2003	37	6	23	0	3	0	3	3	7	11	0
March	2003	31	6	22	0	3	0	4	2	8	13	0
April	2003	27	4	22	0	5	0	6	4	8	12	0
May	2003	28	2	25	0	5	0	5	4	7	9	0
June	2003	30	3	26	1	5	0	4	5	6	6	0
July	2003	32	3	28	1	5	0	2	4	7	6	0
August	2003	32	4	27	1	7	0	3	3	8	4	0
September	2003	31	4	26	1	8	0	4	3	8	5	0
October	2003	30	6	23	1	6	0	5	3	9	6	0
November	2003	33	7	20	0	5	0	4	3	7	6	0
December	2003	34	8	20	0	6	0	3	3	7	5	0
January	2004	38	6	20	0	8	0	2	2	5	4	0
February	2004	37	5	22	0	7	0	3	3	6	5	0
March	2004	38	5	24	1	6	0	4	2	5	5	0
April	2004	37	6	24	1	7	0	4	2	6	6	0
May	2004	32	7	25	2	9	0	4	2	5	7	0
June	2004	30	9	25	2	9	1	4	3	4	7	0
July	2004	30	9	27	2	8	1	4	3	4	5	0
August	2004	30	7	25	2	7	0	4	4	4	5	0
September	2004	30	7	26	1	9	0	5	4	4	4	0
October	2004	30	7	26	1	8	1	5	3	5	4	0
November	2004	36	7	26	1	7	1	5	4	5	3	0
December	2004	39	7	21	1	6	0	5	3	5	3	0
January	2005	41	8	20	1	5	0	4	3	5	3	0
February	2005	38	10	17	1	7	0	5	2	4	2	0
March	2005	35	11	20	2	8	0	4	2	4	2	0
April	2005	33	13	19	2	8	0	5	3	4	2	0
May	2005	31	13	19	3	7	0	7	3	4	2	0
June	2005	32	14	16	2	6	0	6	4	4	2	0
July	2005	36	12	17	1	6	0	5	2	3	2	0
August	2005	41	10	17	1	5	0	4	1	1	2	0
September	2005	39	12	15	0	5	0	7	0	3	2	0
October	2005	32	15	13	0	5	1	9	1	6	4	0
November	2005	28	17	11	1	5	1	10	1	7	5	0
December	2005	33	15	15	2	5	1	9	2	7	4	0
January	2006	39	13	14	2	5	1	7	2	4	3	0
February	2006	40	13	13	1	6	0	6	3	4	2	0
March	2006	39	12	11	1	7	0	6	4	3	2	0
April	2006	37	13	12	2	7	0	5	4	4	3	0
May	2006	34	14	13	2	8	0	5	4	4	3	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	29	15	12	1	7	1	7	3	5	5	0
July	2006	29	13	12	2	7	0	7	5	6	5	0
August	2006	31	13	13	2	3	1	6	5	7	4	0
September	2006	34	10	13	3	4	0	6	5	8	3	0
October	2006	34	9	13	1	5	0	6	3	8	3	0
November	2006	38	5	11	1	6	0	7	2	8	3	0
December	2006	44	6	10	1	5	0	6	2	7	4	0
January	2007	47	6	11	1	7	0	6	3	6	3	0
February	2007	45	8	11	1	6	0	5	3	4	4	0
March	2007	40	9	11	1	7	1	5	3	5	3	0
April	2007	36	12	10	0	6	1	6	3	5	5	0
May	2007	37	11	12	0	6	1	5	3	6	5	0
June	2007	39	10	13	0	6	0	6	2	6	5	0
July	2007	39	7	13	0	5	0	5	2	7	4	0
August	2007	38	7	12	0	5	0	6	2	9	4	0
September	2007	34	7	12	0	3	0	6	4	9	4	0
October	2007	36	6	12	1	4	0	7	6	10	4	0
November	2007	36	4	10	1	4	0	8	6	10	5	0
December	2007	38	4	9	0	4	1	10	6	10	6	0
January	2008	38	4	9	0	2	0	7	5	11	7	0
February	2008	35	5	9	0	1	0	7	7	13	10	0
March	2008	33	6	9	0	2	0	6	7	14	10	0
April	2008	30	6	9	0	2	0	7	6	16	12	0
May	2008	29	6	7	0	3	0	7	4	16	13	0
June	2008	27	5	5	0	3	0	7	3	21	15	0
July	2008	29	6	6	0	3	0	7	5	20	16	0
August	2008	30	5	6	0	2	0	9	7	24	14	0
September	2008	31	6	7	0	1	0	9	8	20	16	0
October	2008	29	6	4	0	0	0	10	8	20	18	0
November	2008	32	6	4	0	0	0	9	8	17	21	0
December	2008	38	3	3	0	1	0	8	8	17	21	0
January	2009	40	2	6	0	1	0	8	6	18	21	0
February	2009	40	2	6	0	1	0	7	6	18	22	0
March	2009	37	1	5	0	1	0	6	8	17	26	0
April	2009	38	2	4	0	1	0	6	8	18	24	0
May	2009	41	2	3	0	0	0	5	7	18	23	0
June	2009	42	2	3	0	0	0	6	6	20	16	0
July	2009	42	2	3	0	1	0	6	6	18	17	0
August	2009	43	2	5	0	1	0	7	5	18	16	0
September	2009	41	3	6	0	1	0	5	6	17	20	0
October	2009	43	4	7	0	1	0	4	6	15	20	0
November	2009	41	5	6	0	1	0	4	7	18	19	0
December	2009	43	5	7	0	1	0	4	6	19	17	0
January	2010	43	5	8	0	1	0	4	5	20	16	0
February	2010	46	3	8	0	1	0	4	3	17	15	0
March	2010	45	3	7	0	1	0	3	4	18	12	0
April	2010	45	3	5	0	2	0	3	4	18	13	0
May	2010	40	6	4	0	1	0	3	6	19	10	0
June	2010	40	6	4	0	2	0	4	4	17	13	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	41	5	6	0	2	0	5	4	15	12	0
August	2010	43	3	7	0	3	0	6	4	15	15	0
September	2010	41	2	6	0	2	0	6	5	18	16	0
October	2010	40	2	5	0	1	0	6	7	22	17	0
November	2010	42	2	6	0	1	0	5	6	22	16	0
December	2010	46	3	7	0	1	0	8	8	19	13	0
January	2011	48	4	7	0	2	0	8	7	17	12	0
February	2011	49	7	6	1	3	0	8	6	15	11	0
March	2011	46	8	5	1	3	0	4	4	17	11	0
April	2011	42	8	5	1	1	1	5	4	15	13	0
May	2011	41	7	6	1	2	1	6	5	16	13	0
June	2011	42	7	7	1	2	0	8	3	14	12	0
July	2011	42	6	7	0	3	0	7	3	15	13	0
August	2011	40	4	7	0	2	0	8	5	17	15	0
September	2011	36	4	6	0	1	0	8	7	20	17	0
October	2011	34	5	7	0	1	0	9	6	23	14	0
November	2011	36	4	8	0	1	0	7	6	23	13	0
December	2011	40	4	9	0	2	0	7	4	22	13	0
January	2012	43	5	7	0	2	0	7	6	16	15	0
February	2012	41	6	6	0	3	0	8	6	17	13	0
March	2012	38	7	6	0	2	0	9	6	16	14	0
April	2012	36	6	6	0	3	0	10	5	21	14	0
May	2012	38	6	8	0	2	0	10	6	17	15	0
June	2012	37	4	8	0	3	0	9	6	18	16	0
July	2012	38	5	8	0	2	0	10	7	15	14	0
August	2012	36	6	8	0	3	0	8	4	14	14	0
September	2012	38	7	7	0	2	0	8	5	14	14	0
October	2012	38	9	7	0	2	0	7	5	17	13	0
November	2012	40	8	8	0	3	0	6	6	16	14	0
December	2012	41	8	11	0	4	0	7	7	15	12	0
January	2013	44	6	11	0	5	0	6	4	12	12	0
February	2013	41	8	11	0	4	0	7	4	16	10	0
March	2013	41	9	10	0	5	0	8	3	15	9	0
April	2013	38	11	10	0	5	1	9	4	14	9	0
May	2013	38	10	11	0	5	0	9	5	11	10	0
June	2013	35	10	12	0	5	1	8	5	12	10	0
July	2013	38	10	11	0	7	0	6	4	12	9	0
August	2013	36	9	10	0	8	0	8	3	11	8	0
September	2013	36	9	9	0	7	0	7	4	11	9	0
October	2013	34	8	8	0	6	0	9	3	10	10	0
November	2013	32	9	6	0	6	0	7	3	13	9	0
December	2013	38	9	6	0	6	0	6	3	10	8	0
January	2014	39	9	7	0	6	0	6	3	11	6	0
February	2014	42	8	9	0	7	0	6	3	8	7	0
March	2014	38	7	10	0	7	0	8	4	10	9	0
April	2014	33	7	8	0	7	0	8	3	11	9	0
May	2014	30	9	8	0	7	0	8	4	11	11	0
June	2014	28	11	7	0	7	0	10	4	10	9	0
July	2014	31	11	7	1	9	0	11	5	9	10	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
August	2014	33	10	7	1	10	0	12	4	8	8	0
September	2014	38	10	8	1	9	0	11	3	9	8	0
October	2014	37	9	9	0	7	0	10	2	9	8	0
November	2014	39	10	8	0	7	0	8	2	8	8	0
December	2014	42	9	8	0	8	1	7	2	7	5	0
January	2015	47	9	10	0	10	0	7	2	5	4	0
February	2015	45	8	11	0	12	0	7	2	6	4	0
March	2015	41	8	10	0	13	0	8	3	5	5	0
April	2015	35	9	10	1	12	1	8	3	6	6	0
May	2015	36	9	11	1	10	1	8	3	6	6	0
June	2015	35	11	13	2	11	1	7	2	6	6	0
July	2015	38	10	12	1	13	1	6	2	6	6	0
August	2015	37	11	10	1	13	0	7	2	6	6	0
September	2015	37	9	10	1	12	0	10	3	6	7	0
October	2015	37	9	10	1	10	0	13	3	7	7	0
November	2015	40	8	12	2	8	0	12	3	6	7	0
December	2015	48	7	13	2	10	1	8	2	4	6	0
January	2016	49	6	12	2	9	1	5	2	4	5	0
February	2016	50	6	13	1	10	1	6	2	3	3	0
March	2016	41	8	14	1	10	1	8	2	4	3	0
April	2016	39	9	15	1	12	1	8	2	4	3	0
May	2016	37	9	16	1	12	1	7	2	5	3	0
June	2016	37	10	15	2	11	0	7	2	5	4	0
July	2016	37	11	15	1	10	0	7	1	5	5	0
August	2016	34	11	13	2	10	1	7	2	6	7	0
September	2016	35	10	13	1	12	1	7	2	5	7	0
October	2016	36	9	13	2	11	1	8	2	6	5	0
November	2016	39	10	12	2	11	1	7	1	5	3	0
December	2016	40	10	11	2	12	1	8	2	5	3	0
January	2017	41	10	11	2	12	0	7	2	4	4	0
February	2017	39	11	9	2	14	0	7	2	4	4	0
March	2017	37	13	9	2	13	0	6	1	4	4	0
April	2017	36	13	7	1	13	1	7	1	4	4	0
May	2017	37	12	7	1	12	0	7	2	4	4	0
June	2017	37	10	6	1	11	0	8	2	4	5	0
July	2017	37	9	8	1	11	1	8	1	4	4	0
August	2017	34	9	7	2	11	1	10	2	5	4	0
September	2017	35	11	8	1	13	1	9	3	5	3	0
October	2017	36	12	9	1	16	1	9	3	6	3	0
November	2017	41	11	10	1	17	1	7	2	3	4	0
December	2017	44	9	7	1	16	0	6	2	2	4	0
January	2018	42	7	6	1	16	0	6	2	3	4	0
February	2018	38	8	6	1	16	0	6	2	3	5	0
March	2018	34	10	8	1	18	0	6	2	3	4	0
April	2018	34	15	8	1	17	0	5	2	2	4	0
May	2018	32	17	7	1	17	0	7	3	2	3	0
June	2018	34	15	5	2	18	0	7	3	3	4	0
July	2018	37	12	4	2	19	0	8	3	2	3	0
August	2018	38	12	4	2	17	1	10	2	3	3	0

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
September 2018	37	14	5	2	17	0	12	2	3	2	0	
October 2018	36	15	5	2	18	0	12	2	3	3	0	
November 2018	39	15	6	2	19	0	12	2	3	3	0	
December 2018	43	12	7	1	17	0	10	2	4	3	0	
January 2019	45	11	6	1	17	0	10	2	3	3	0	
February 2019	45	10	6	1	16	1	10	2	4	3	0	
March 2019	41	9	5	1	19	1	12	3	3	4	0	
April 2019	38	8	5	1	22	1	14	2	3	3	0	
May 2019	36	8	6	1	22	0	13	3	3	3	0	
June 2019	33	11	6	1	22	0	12	3	3	3	0	
July 2019	35	11	8	0	20	0	12	3	4	4	0	
August 2019	35	11	7	0	19	0	15	2	4	4	0	
September 2019	35	10	6	0	20	0	14	3	4	5	0	
October 2019	34	10	7	1	20	0	14	3	3	4	0	
November 2019	35	9	7	1	22	1	11	3	2	4	0	
December 2019	38	9	8	1	20	1	12	2	2	4	0	
January 2020	39	9	7	0	20	0	10	2	3	3	0	
February 2020	41	9	8	0	19	1	9	2	4	2	0	
March 2020	39	7	8	0	21	1	8	2	5	3	0	
April 2020	35	5	8	0	15	1	9	1	7	15	1	
May 2020	33	3	7	0	11	1	8	1	10	24	2	
June 2020	32	3	7	0	4	0	8	3	13	32	2	
July 2020	33	4	5	0	5	1	6	5	13	29	2	
August 2020	31	4	6	0	7	0	7	4	14	26	3	
September 2020	29	3	5	0	8	0	7	3	15	23	6	
October 2020	30	2	7	0	11	0	10	1	15	18	7	
November 2020	28	2	7	0	10	0	11	2	15	18	8	
December 2020	28	3	8	0	9	0	10	2	16	17	7	
January 2021	26	3	7	0	6	1	10	2	16	18	6	
February 2021	26	4	8	1	8	1	7	2	16	18	7	
March 2021	26	7	7	1	11	1	7	2	13	16	6	
April 2021	26	10	7	1	15	2	8	1	10	13	8	
May 2021	22	9	7	0	16	3	16	2	8	11	10	
June 2021	20	9	7	0	15	3	21	2	7	10	12	
July 2021	19	9	6	0	12	4	26	3	7	8	14	
August 2021	21	9	4	0	10	3	25	2	7	9	16	
September 2021	20	8	4	0	9	2	26	2	8	10	19	
October 2021	19	8	5	0	5	2	25	2	8	10	20	
November 2021	19	7	4	0	4	2	30	2	8	9	25	
December 2021	20	8	3	0	3	3	34	2	7	8	26	
January 2022	18	9	2	0	3	2	39	1	7	7	31	
February 2022	17	11	4	0	3	2	38	2	6	8	27	
March 2022	15	11	4	1	3	2	38	2	7	8	25	
April 2022	15	13	4	2	3	3	38	3	5	8	21	
May 2022	14	11	2	1	4	3	39	2	6	10	22	
June 2022	13	11	2	1	3	2	41	3	5	13	23	
July 2022	11	10	2	0	3	3	42	3	7	13	23	
August 2022	12	12	2	1	2	4	44	3	9	13	19	
September 2022	13	12	1	1	3	4	43	5	10	12	17	

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
October	2022	17	13	2	1	3	3	41	5	7	12	15
November	2022	19	11	2	0	2	3	39	7	6	13	13
December	2022	22	11	2	1	3	3	39	9	4	14	10
January	2023	20	9	1	1	2	3	41	10	7	13	9
February	2023	22	9	2	1	3	3	39	9	9	12	7