

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices	Interest Rates High;	Can't Afford	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1978	24	35	1	1	4	0	10	3	6	2	0
April	1978	19	38	1	1	4	0	12	3	7	2	0
May	1978	16	40	1	2	4	0	14	4	6	1	0
June	1978	13	45	1	2	3	0	15	6	4	1	0
July	1978	12	49	1	3	6	0	15	5	2	1	0
August	1978	12	51	1	3	5	0	14	5	3	2	0
September	1978	15	51	1	3	4	0	12	3	2	1	0
October	1978	15	48	0	2	3	0	15	3	2	2	0
November	1978	12	48	0	1	3	0	18	4	2	1	0
December	1978	9	46	0	2	3	0	21	5	1	3	0
January	1979	9	45	0	4	2	0	23	5	3	3	0
February	1979	14	43	0	4	2	0	21	5	4	3	0
March	1979	14	45	0	2	3	0	19	5	4	3	0
April	1979	13	46	1	3	2	0	17	6	5	4	0
May	1979	11	44	1	3	2	0	16	6	6	4	0
June	1979	14	42	1	3	1	0	18	6	6	3	0
July	1979	14	43	0	2	1	1	19	6	4	4	0
August	1979	15	44	1	2	1	1	19	7	3	4	0
September	1979	13	47	1	1	2	0	18	8	6	5	0
October	1979	14	46	1	2	2	0	16	9	7	3	0
November	1979	15	46	1	3	3	0	16	12	7	3	0
December	1979	16	42	1	3	4	1	18	13	7	4	0
January	1980	20	40	1	3	3	1	20	13	8	5	0
February	1980	24	41	0	3	2	1	17	13	7	5	0
March	1980	22	45	0	4	0	0	17	15	6	6	0
April	1980	18	39	0	4	0	0	19	25	5	6	0
May	1980	12	34	0	3	0	0	26	29	7	8	0
June	1980	16	27	1	2	1	0	30	30	6	8	0
July	1980	22	26	2	2	2	0	28	21	8	9	0
August	1980	21	27	3	2	3	0	26	17	10	7	0
September	1980	22	31	3	3	3	1	21	14	12	6	0
October	1980	20	31	3	2	2	1	19	18	10	4	0
November	1980	21	32	2	2	1	1	18	21	7	3	0
December	1980	21	33	1	2	0	0	20	22	4	3	0
January	1981	23	32	1	2	1	1	21	22	3	2	0
February	1981	23	29	1	2	2	0	20	23	5	2	0
March	1981	25	27	1	1	1	0	19	26	8	4	0
April	1981	24	28	2	1	1	0	20	25	8	4	0
May	1981	23	31	1	2	1	0	21	22	6	4	0
June	1981	21	29	1	2	1	0	20	21	4	3	0
July	1981	23	28	1	1	1	0	20	20	5	2	0
August	1981	26	27	2	1	1	1	18	21	5	2	0
September	1981	26	26	2	1	2	1	21	22	6	2	0
October	1981	25	25	2	1	3	1	21	22	7	2	0
November	1981	23	23	1	1	3	0	21	23	6	3	0
December	1981	27	25	1	1	2	0	19	21	5	3	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January 1982		29	25	3	2	0	0	18	20	5	4	0
February 1982		31	24	2	2	0	0	20	19	7	3	0
March 1982		31	24	2	2	1	0	20	20	7	4	0
April 1982		29	18	1	1	2	0	20	24	10	5	0
May 1982		33	17	0	1	2	0	20	24	12	6	0
June 1982		33	14	1	0	2	0	18	24	14	7	0
July 1982		34	16	1	0	1	0	17	23	11	8	0
August 1982		33	16	1	0	1	0	17	23	10	8	0
September 1982		32	16	2	1	1	0	20	22	11	9	0
October 1982		31	15	3	1	1	0	21	19	12	8	0
November 1982		30	15	5	1	2	0	20	18	13	8	0
December 1982		32	14	6	1	2	0	17	14	11	8	0
January 1983		35	13	8	1	1	0	17	14	10	9	0
February 1983		41	12	9	0	1	0	17	11	8	8	0
March 1983		41	11	10	0	2	0	17	13	9	7	0
April 1983		42	10	12	0	3	0	15	13	9	6	0
May 1983		41	12	13	1	4	0	15	12	9	6	0
June 1983		42	12	13	1	4	0	15	7	7	5	0
July 1983		40	12	13	1	5	0	13	6	7	4	0
August 1983		38	11	15	1	4	0	13	5	5	3	0
September 1983		38	15	17	3	4	0	12	6	4	4	0
October 1983		39	17	13	2	5	0	12	6	5	4	0
November 1983		38	19	10	2	4	0	15	7	4	4	0
December 1983		42	15	6	1	6	0	17	5	5	3	0
January 1984		45	14	7	1	6	0	15	4	3	2	0
February 1984		47	13	9	1	6	0	10	3	3	2	0
March 1984		42	15	11	2	7	1	8	3	3	2	0
April 1984		39	18	11	3	7	1	9	3	3	1	0
May 1984		36	16	9	4	8	1	9	4	3	2	0
June 1984		36	17	9	4	7	0	11	6	2	2	0
July 1984		36	15	9	4	7	0	11	8	3	3	0
August 1984		35	17	10	3	7	0	10	10	3	2	0
September 1984		35	20	8	2	8	0	9	9	3	1	0
October 1984		31	21	7	2	8	0	8	8	2	2	0
November 1984		31	21	5	3	7	0	10	7	1	3	0
December 1984		35	19	7	3	7	0	13	8	1	3	0
January 1985		42	16	9	3	6	0	13	7	2	3	0
February 1985		45	14	9	2	7	0	12	6	5	2	0
March 1985		44	14	8	3	8	0	10	4	5	2	0
April 1985		42	14	9	3	9	0	11	4	5	1	0
May 1985		40	16	12	3	7	0	12	3	4	2	0
June 1985		38	20	13	3	7	0	11	4	3	2	0
July 1985		38	20	14	2	8	0	10	3	2	2	0
August 1985		40	20	13	2	9	0	9	3	2	1	0
September 1985		46	14	14	1	9	1	10	3	3	1	0
October 1985		44	11	17	0	9	1	11	3	4	1	0
November 1985		42	12	19	1	8	1	12	4	5	2	0
December 1985		40	14	17	1	6	0	13	5	3	2	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	1986	46	15	13	1	5	0	10	5	3	2	0
February	1986	47	13	16	1	7	0	8	3	2	1	0
March	1986	46	12	19	1	7	0	6	3	3	2	0
April	1986	44	12	25	1	7	0	9	3	3	2	0
May	1986	42	11	25	0	8	0	9	3	4	3	0
June	1986	40	10	33	0	9	0	8	3	4	3	0
July	1986	40	11	30	0	12	0	5	3	4	2	0
August	1986	38	11	31	0	10	0	6	3	4	1	0
September	1986	41	11	28	1	9	0	8	3	4	1	0
October	1986	37	13	28	2	5	0	8	2	6	3	0
November	1986	36	15	25	3	4	0	9	2	7	3	0
December	1986	34	16	19	3	5	0	8	2	6	3	0
January	1987	36	14	18	1	7	0	7	2	6	1	0
February	1987	37	12	20	2	7	1	4	2	3	1	0
March	1987	35	12	21	2	7	0	4	3	4	2	0
April	1987	33	17	18	2	8	0	5	4	3	2	0
May	1987	33	21	16	1	8	0	6	4	3	2	0
June	1987	36	24	14	2	9	0	6	3	3	1	0
July	1987	38	22	13	2	8	0	5	3	2	2	0
August	1987	42	15	15	3	10	0	6	3	4	1	0
September	1987	39	16	17	3	10	0	8	3	3	1	0
October	1987	35	17	16	5	8	0	9	4	4	1	0
November	1987	33	19	14	5	5	0	7	7	3	4	0
December	1987	38	18	9	4	3	1	6	6	4	6	0
January	1988	44	15	8	2	3	1	5	6	4	7	0
February	1988	44	15	7	1	6	0	6	5	4	6	0
March	1988	42	11	8	1	9	0	6	6	5	4	0
April	1988	38	14	10	1	10	0	6	5	6	3	0
May	1988	36	18	6	3	9	0	6	7	4	3	0
June	1988	33	20	6	3	8	1	8	6	3	3	0
July	1988	34	23	5	4	8	2	8	5	1	2	0
August	1988	35	23	7	4	7	2	9	2	2	2	0
September	1988	37	23	7	4	8	1	8	3	2	2	0
October	1988	35	20	10	5	8	0	7	4	2	2	0
November	1988	35	20	11	5	7	0	8	4	1	1	0
December	1988	31	19	10	6	8	0	11	5	3	1	0
January	1989	38	17	7	6	6	0	11	4	4	2	0
February	1989	39	16	4	5	8	0	11	4	5	3	0
March	1989	42	16	6	4	8	0	9	2	4	3	0
April	1989	38	17	7	5	9	1	9	5	3	2	0
May	1989	34	22	8	6	10	1	9	4	1	1	0
June	1989	34	23	5	5	10	1	9	6	1	1	0
July	1989	29	22	5	3	9	0	11	5	4	3	0
August	1989	32	16	4	2	7	0	9	5	4	3	0
September	1989	33	14	5	2	7	0	9	3	4	3	0
October	1989	37	17	5	3	5	0	7	2	1	2	0
November	1989	39	17	7	3	5	0	10	2	1	2	0
December	1989	39	17	7	4	3	0	11	3	2	1	0
January	1990	45	14	6	3	2	0	10	3	2	1	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February 1990		44	14	6	3	3	0	8	4	2	1	0
March 1990		45	15	6	2	4	0	7	3	4	2	0
April 1990		41	19	8	2	5	0	7	4	5	2	0
May 1990		38	19	6	2	5	0	8	4	4	2	0
June 1990		36	22	4	2	6	0	9	4	3	2	0
July 1990		35	20	3	2	5	0	8	2	2	3	0
August 1990		36	24	4	2	6	0	8	2	3	5	0
September 1990		34	24	2	3	4	0	9	3	5	7	0
October 1990		29	20	1	2	4	0	15	4	6	9	0
November 1990		26	18	2	2	2	0	16	5	9	12	0
December 1990		29	14	3	1	2	0	15	5	9	14	0
January 1991		31	16	4	1	2	0	11	6	9	15	0
February 1991		35	13	4	0	3	0	9	7	10	14	0
March 1991		36	11	6	1	2	0	9	7	11	13	0
April 1991		37	12	7	1	3	0	10	7	12	11	0
May 1991		36	14	8	2	2	0	10	5	12	10	0
June 1991		38	13	9	0	3	0	12	5	14	8	0
July 1991		41	11	9	0	3	0	9	5	11	9	0
August 1991		41	9	9	0	5	0	7	6	10	9	0
September 1991		41	11	10	0	4	0	8	5	9	9	0
October 1991		38	13	8	0	3	0	12	4	11	9	0
November 1991		38	14	7	1	2	0	13	4	10	11	0
December 1991		37	11	8	1	1	0	12	4	10	14	0
January 1992		39	7	10	1	1	0	8	6	12	18	0
February 1992		36	7	14	1	1	0	8	7	14	21	0
March 1992		41	7	14	1	2	0	6	5	13	21	0
April 1992		38	8	14	0	2	0	7	5	12	20	0
May 1992		41	8	14	0	3	0	7	3	11	15	0
June 1992		39	7	18	0	3	0	8	4	9	12	0
July 1992		43	7	17	1	3	0	8	4	12	12	0
August 1992		43	6	16	1	2	0	7	4	12	16	0
September 1992		40	9	13	0	2	0	7	5	15	18	0
October 1992		36	10	11	0	2	0	5	6	13	17	0
November 1992		39	13	10	1	3	0	5	6	12	13	0
December 1992		41	12	8	2	4	0	5	5	11	10	0
January 1993		44	11	12	2	4	0	7	2	12	7	0
February 1993		46	8	13	1	6	0	7	3	11	8	0
March 1993		45	10	15	1	7	0	6	3	12	8	0
April 1993		40	12	14	2	8	0	4	4	10	9	0
May 1993		36	14	15	1	7	0	5	2	9	9	0
June 1993		37	12	18	1	6	0	6	1	7	9	0
July 1993		43	10	20	1	6	0	7	3	6	10	0
August 1993		43	9	22	0	6	0	6	4	6	9	0
September 1993		39	10	21	0	5	0	6	5	6	10	0
October 1993		36	9	21	0	4	0	6	3	8	9	0
November 1993		34	10	23	1	3	0	8	3	9	10	0
December 1993		36	11	24	0	2	0	7	2	8	8	0
January 1994		39	11	28	0	6	0	7	1	7	7	0
February 1994		42	13	24	0	7	0	5	2	5	6	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1994	39	12	26	0	8	0	5	2	6	5	0
April	1994	37	11	20	2	9	0	6	3	7	6	0
May	1994	38	8	22	2	10	0	6	2	6	5	0
June	1994	42	10	18	3	10	0	4	2	4	4	0
July	1994	40	13	17	3	9	0	4	1	4	2	0
August	1994	36	14	16	3	9	0	5	2	4	2	0
September	1994	34	13	17	3	12	0	6	3	5	4	0
October	1994	37	12	18	2	13	1	4	4	3	4	0
November	1994	39	12	15	2	12	1	5	4	4	4	0
December	1994	44	13	15	4	10	1	6	3	3	2	0
January	1995	48	15	11	4	13	1	6	3	3	2	0
February	1995	47	16	11	4	14	0	6	2	2	2	0
March	1995	43	14	11	4	13	0	6	3	3	2	0
April	1995	37	11	12	4	10	0	9	5	3	1	0
May	1995	36	10	11	3	9	1	8	6	3	1	0
June	1995	35	13	10	1	9	1	8	5	3	2	0
July	1995	39	14	13	0	9	1	8	3	4	2	0
August	1995	39	10	15	1	10	1	8	1	5	4	0
September	1995	44	8	16	1	12	0	8	1	5	3	0
October	1995	39	7	13	1	10	0	7	2	5	3	0
November	1995	40	11	11	0	8	0	9	3	5	2	0
December	1995	41	11	11	0	7	0	7	2	8	2	0
January	1996	45	10	13	0	8	1	6	2	7	2	0
February	1996	50	8	14	1	7	1	5	3	7	3	0
March	1996	50	11	14	1	7	1	7	3	3	3	0
April	1996	47	11	15	2	7	0	7	3	4	3	0
May	1996	41	13	15	1	10	0	8	3	5	3	0
June	1996	36	11	16	1	10	0	7	3	4	2	0
July	1996	38	10	15	1	8	0	7	2	4	2	0
August	1996	41	10	15	1	6	1	5	2	3	2	0
September	1996	41	11	15	1	7	1	5	2	3	2	0
October	1996	43	11	14	0	8	0	6	2	3	2	0
November	1996	39	12	12	1	10	0	8	3	4	1	0
December	1996	46	10	10	1	10	0	10	3	3	1	0
January	1997	44	10	12	2	9	0	10	4	3	2	0
February	1997	47	7	12	2	11	0	8	4	3	3	0
March	1997	40	9	14	1	14	1	6	4	4	4	0
April	1997	36	12	14	2	15	1	4	5	4	4	0
May	1997	35	13	13	2	13	1	4	4	3	2	0
June	1997	36	11	11	3	12	0	3	4	3	2	0
July	1997	38	8	10	3	11	1	4	3	2	1	0
August	1997	37	11	10	3	10	1	4	3	2	3	0
September	1997	37	13	11	2	11	1	4	2	1	2	0
October	1997	36	12	11	1	10	0	3	1	1	2	0
November	1997	36	9	12	0	12	0	4	2	1	1	0
December	1997	36	8	9	0	10	0	3	3	0	1	0
January	1998	40	8	11	0	11	0	3	2	1	1	0
February	1998	45	8	13	1	13	0	2	1	1	0	0
March	1998	44	7	17	1	14	0	5	1	2	0	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	1998	41	8	15	1	13	0	6	0	1	0	0
May	1998	37	7	13	0	14	0	7	0	1	0	0
June	1998	33	6	12	0	17	0	4	0	0	0	0
July	1998	28	5	15	0	20	0	2	1	0	0	0
August	1998	28	5	17	0	19	0	1	2	0	0	0
September	1998	34	7	16	0	14	0	1	2	0	1	0
October	1998	37	7	17	0	13	0	1	2	1	1	0
November	1998	38	9	20	0	13	0	3	1	1	1	0
December	1998	36	7	25	0	14	0	4	1	1	2	0
January	1999	36	9	25	1	15	0	4	0	1	2	0
February	1999	36	7	22	1	17	1	2	1	1	1	0
March	1999	37	9	19	0	18	1	1	0	1	1	0
April	1999	36	9	16	0	16	0	3	2	0	0	0
May	1999	36	9	21	0	16	0	2	2	0	1	0
June	1999	34	7	20	0	16	1	4	3	0	1	0
July	1999	34	6	21	0	18	1	4	3	1	1	0
August	1999	34	6	16	0	16	1	5	2	2	1	0
September	1999	32	6	13	1	14	2	3	4	3	1	0
October	1999	34	8	12	1	12	2	2	3	2	1	0
November	1999	37	7	12	1	11	2	4	3	2	1	0
December	1999	42	6	13	1	13	1	5	2	0	2	0
January	2000	46	3	13	1	14	1	5	2	0	1	0
February	2000	44	4	12	1	18	0	4	3	0	1	0
March	2000	38	6	11	2	17	0	4	2	1	1	0
April	2000	34	10	12	3	17	0	5	2	1	1	0
May	2000	33	9	12	3	19	0	6	2	2	0	0
June	2000	35	8	12	2	21	1	5	1	1	0	0
July	2000	34	6	10	2	23	1	4	3	1	1	0
August	2000	35	8	10	2	19	1	4	3	1	1	0
September	2000	37	7	12	1	19	1	3	3	2	1	0
October	2000	37	9	11	1	18	0	3	2	1	1	0
November	2000	37	9	12	1	20	0	2	2	1	1	0
December	2000	38	9	11	1	18	0	3	1	3	1	0
January	2001	38	7	12	1	15	0	2	2	5	1	0
February	2001	35	6	14	1	12	1	2	2	6	3	0
March	2001	33	9	15	0	8	1	2	3	4	4	0
April	2001	33	8	15	0	6	1	4	2	6	6	0
May	2001	32	12	13	0	5	0	5	1	6	5	0
June	2001	30	10	12	0	6	0	6	1	9	4	0
July	2001	31	11	13	0	8	0	5	1	6	5	0
August	2001	33	6	15	0	8	0	6	2	7	8	0
September	2001	36	4	17	1	8	0	5	2	7	10	0
October	2001	39	3	20	1	6	0	5	2	6	12	0
November	2001	41	2	21	1	3	0	4	2	6	14	0
December	2001	40	3	23	0	1	0	4	1	8	14	0
January	2002	40	3	25	0	2	0	2	2	12	10	0
February	2002	43	3	24	1	3	0	1	2	11	7	0
March	2002	45	2	23	1	4	0	3	2	10	5	0
April	2002	40	4	20	1	4	0	4	2	7	7	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2002	37	6	16	0	4	0	3	2	7	7	0
June	2002	37	7	17	1	4	0	1	2	6	6	0
July	2002	39	6	17	1	5	0	1	1	8	4	0
August	2002	40	6	18	0	5	0	2	1	8	5	0
September	2002	35	5	19	0	4	0	3	1	9	7	0
October	2002	35	4	21	0	4	0	3	3	8	8	0
November	2002	33	4	22	0	4	1	3	3	7	9	0
December	2002	39	3	23	0	3	1	2	4	6	8	0
January	2003	38	4	23	0	2	1	2	3	6	8	0
February	2003	37	6	23	0	3	0	3	3	7	11	0
March	2003	31	6	22	0	3	0	4	2	8	13	0
April	2003	27	4	22	0	5	0	6	4	8	12	0
May	2003	28	2	25	0	5	0	5	4	7	9	0
June	2003	30	3	26	1	5	0	4	5	6	6	0
July	2003	32	3	28	1	5	0	2	4	7	6	0
August	2003	32	4	27	1	7	0	3	3	8	4	0
September	2003	31	4	26	1	8	0	4	3	8	5	0
October	2003	30	6	23	1	6	0	5	3	9	6	0
November	2003	33	7	20	0	5	0	4	3	7	6	0
December	2003	34	8	20	0	6	0	3	3	7	5	0
January	2004	38	6	20	0	8	0	2	2	5	4	0
February	2004	37	5	22	0	7	0	3	3	6	5	0
March	2004	38	5	24	1	6	0	4	2	5	5	0
April	2004	37	6	24	1	7	0	4	2	6	6	0
May	2004	32	7	25	2	9	0	4	2	5	7	0
June	2004	30	9	25	2	9	1	4	3	4	7	0
July	2004	30	9	27	2	8	1	4	3	4	5	0
August	2004	30	7	25	2	7	0	4	4	4	5	0
September	2004	30	7	26	1	9	0	5	4	4	4	0
October	2004	30	7	26	1	8	1	5	3	5	4	0
November	2004	36	7	26	1	7	1	5	4	5	3	0
December	2004	39	7	21	1	6	0	5	3	5	3	0
January	2005	41	8	20	1	5	0	4	3	5	3	0
February	2005	38	10	17	1	7	0	5	2	4	2	0
March	2005	35	11	20	2	8	0	4	2	4	2	0
April	2005	33	13	19	2	8	0	5	3	4	2	0
May	2005	31	13	19	3	7	0	7	3	4	2	0
June	2005	32	14	16	2	6	0	6	4	4	2	0
July	2005	36	12	17	1	6	0	5	2	3	2	0
August	2005	41	10	17	1	5	0	4	1	1	2	0
September	2005	39	12	15	0	5	0	7	0	3	2	0
October	2005	32	15	13	0	5	1	9	1	6	4	0
November	2005	28	17	11	1	5	1	10	1	7	5	0
December	2005	33	15	15	2	5	1	9	2	7	4	0
January	2006	39	13	14	2	5	1	7	2	4	3	0
February	2006	40	13	13	1	6	0	6	3	4	2	0
March	2006	39	12	11	1	7	0	6	4	3	2	0
April	2006	37	13	12	2	7	0	5	4	4	3	0
May	2006	34	14	13	2	8	0	5	4	4	3	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
June	2006	29	15	12	1	7	1	7	3	5	5	0
July	2006	29	13	12	2	7	0	7	5	6	5	0
August	2006	31	13	13	2	3	1	6	5	7	4	0
September	2006	34	10	13	3	4	0	6	5	8	3	0
October	2006	34	9	13	1	5	0	6	3	8	3	0
November	2006	38	5	11	1	6	0	7	2	8	3	0
December	2006	44	6	10	1	5	0	6	2	7	4	0
January	2007	47	6	11	1	7	0	6	3	6	3	0
February	2007	45	8	11	1	6	0	5	3	4	4	0
March	2007	40	9	11	1	7	1	5	3	5	3	0
April	2007	36	12	10	0	6	1	6	3	5	5	0
May	2007	37	11	12	0	6	1	5	3	6	5	0
June	2007	39	10	13	0	6	0	6	2	6	5	0
July	2007	39	7	13	0	5	0	5	2	7	4	0
August	2007	38	7	12	0	5	0	6	2	9	4	0
September	2007	34	7	12	0	3	0	6	4	9	4	0
October	2007	36	6	12	1	4	0	7	6	10	4	0
November	2007	36	4	10	1	4	0	8	6	10	5	0
December	2007	38	4	9	0	4	1	10	6	10	6	0
January	2008	38	4	9	0	2	0	7	5	11	7	0
February	2008	35	5	9	0	1	0	7	7	13	10	0
March	2008	33	6	9	0	2	0	6	7	14	10	0
April	2008	30	6	9	0	2	0	7	6	16	12	0
May	2008	29	6	7	0	3	0	7	4	16	13	0
June	2008	27	5	5	0	3	0	7	3	21	15	0
July	2008	29	6	6	0	3	0	7	5	20	16	0
August	2008	30	5	6	0	2	0	9	7	24	14	0
September	2008	31	6	7	0	1	0	9	8	20	16	0
October	2008	29	6	4	0	0	0	10	8	20	18	0
November	2008	32	6	4	0	0	0	9	8	17	21	0
December	2008	38	3	3	0	1	0	8	8	17	21	0
January	2009	40	2	6	0	1	0	8	6	18	21	0
February	2009	40	2	6	0	1	0	7	6	18	22	0
March	2009	37	1	5	0	1	0	6	8	17	26	0
April	2009	38	2	4	0	1	0	6	8	18	24	0
May	2009	41	2	3	0	0	0	5	7	18	23	0
June	2009	42	2	3	0	0	0	6	6	20	16	0
July	2009	42	2	3	0	1	0	6	6	18	17	0
August	2009	43	2	5	0	1	0	7	5	18	16	0
September	2009	41	3	6	0	1	0	5	6	17	20	0
October	2009	43	4	7	0	1	0	4	6	15	20	0
November	2009	41	5	6	0	1	0	4	7	18	19	0
December	2009	43	5	7	0	1	0	4	6	19	17	0
January	2010	43	5	8	0	1	0	4	5	20	16	0
February	2010	46	3	8	0	1	0	4	3	17	15	0
March	2010	45	3	7	0	1	0	3	4	18	12	0
April	2010	45	3	5	0	2	0	3	4	18	13	0
May	2010	40	6	4	0	1	0	3	6	19	10	0
June	2010	40	6	4	0	2	0	4	4	17	13	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
July	2010	41	5	6	0	2	0	5	4	15	12	0
August	2010	43	3	7	0	3	0	6	4	15	15	0
September	2010	41	2	6	0	2	0	6	5	18	16	0
October	2010	40	2	5	0	1	0	6	7	22	17	0
November	2010	42	2	6	0	1	0	5	6	22	16	0
December	2010	46	3	7	0	1	0	8	8	19	13	0
January	2011	48	4	7	0	2	0	8	7	17	12	0
February	2011	49	7	6	1	3	0	8	6	15	11	0
March	2011	46	8	5	1	3	0	4	4	17	11	0
April	2011	42	8	5	1	1	1	5	4	15	13	0
May	2011	41	7	6	1	2	1	6	5	16	13	0
June	2011	42	7	7	1	2	0	8	3	14	12	0
July	2011	42	6	7	0	3	0	7	3	15	13	0
August	2011	40	4	7	0	2	0	8	5	17	15	0
September	2011	36	4	6	0	1	0	8	7	20	17	0
October	2011	34	5	7	0	1	0	9	6	23	14	0
November	2011	36	4	8	0	1	0	7	6	23	13	0
December	2011	40	4	9	0	2	0	7	4	22	13	0
January	2012	43	5	7	0	2	0	7	6	16	15	0
February	2012	41	6	6	0	3	0	8	6	17	13	0
March	2012	38	7	6	0	2	0	9	6	16	14	0
April	2012	36	6	6	0	3	0	10	5	21	14	0
May	2012	38	6	8	0	2	0	10	6	17	15	0
June	2012	37	4	8	0	3	0	9	6	18	16	0
July	2012	38	5	8	0	2	0	10	7	15	14	0
August	2012	36	6	8	0	3	0	8	4	14	14	0
September	2012	38	7	7	0	2	0	8	5	14	14	0
October	2012	38	9	7	0	2	0	7	5	17	13	0
November	2012	40	8	8	0	3	0	6	6	16	14	0
December	2012	41	8	11	0	4	0	7	7	15	12	0
January	2013	44	6	11	0	5	0	6	4	12	12	0
February	2013	41	8	11	0	4	0	7	4	16	10	0
March	2013	41	9	10	0	5	0	8	3	15	9	0
April	2013	38	11	10	0	5	1	9	4	14	9	0
May	2013	38	10	11	0	5	0	9	5	11	10	0
June	2013	35	10	12	0	5	1	8	5	12	10	0
July	2013	38	10	11	0	7	0	6	4	12	9	0
August	2013	36	9	10	0	8	0	8	3	11	8	0
September	2013	36	9	9	0	7	0	7	4	11	9	0
October	2013	34	8	8	0	6	0	9	3	10	10	0
November	2013	32	9	6	0	6	0	7	3	13	9	0
December	2013	38	9	6	0	6	0	6	3	10	8	0
January	2014	39	9	7	0	6	0	6	3	11	6	0
February	2014	42	8	9	0	7	0	6	3	8	7	0
March	2014	38	7	10	0	7	0	8	4	10	9	0
April	2014	33	7	8	0	7	0	8	3	11	9	0
May	2014	30	9	8	0	7	0	8	4	11	11	0
June	2014	28	11	7	0	7	0	10	4	10	9	0
July	2014	31	11	7	1	9	0	11	5	9	10	0

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
August	2014	33	10	7	1	10	0	12	4	8	8	0
September	2014	38	10	8	1	9	0	11	3	9	8	0
October	2014	37	9	9	0	7	0	10	2	9	8	0
November	2014	39	10	8	0	7	0	8	2	8	8	0
December	2014	42	9	8	0	8	1	7	2	7	5	0
January	2015	47	9	10	0	10	0	7	2	5	4	0
February	2015	45	8	11	0	12	0	7	2	6	4	0
March	2015	41	8	10	0	13	0	8	3	5	5	0
April	2015	35	9	10	1	12	1	8	3	6	6	0
May	2015	36	9	11	1	10	1	8	3	6	6	0
June	2015	35	11	13	2	11	1	7	2	6	6	0
July	2015	38	10	12	1	13	1	6	2	6	6	0
August	2015	37	11	10	1	13	0	7	2	6	6	0
September	2015	37	9	10	1	12	0	10	3	6	7	0
October	2015	37	9	10	1	10	0	13	3	7	7	0
November	2015	40	8	12	2	8	0	12	3	6	7	0
December	2015	48	7	13	2	10	1	8	2	4	6	0
January	2016	49	6	12	2	9	1	5	2	4	5	0
February	2016	50	6	13	1	10	1	6	2	3	3	0
March	2016	41	8	14	1	10	1	8	2	4	3	0
April	2016	39	9	15	1	12	1	8	2	4	3	0
May	2016	37	9	16	1	12	1	7	2	5	3	0
June	2016	37	10	15	2	11	0	7	2	5	4	0
July	2016	37	11	15	1	10	0	7	1	5	5	0
August	2016	34	11	13	2	10	1	7	2	6	7	0
September	2016	35	10	13	1	12	1	7	2	5	7	0
October	2016	36	9	13	2	11	1	8	2	6	5	0
November	2016	39	10	12	2	11	1	7	1	5	3	0
December	2016	40	10	11	2	12	1	8	2	5	3	0
January	2017	41	10	11	2	12	0	7	2	4	4	0
February	2017	39	11	9	2	14	0	7	2	4	4	0
March	2017	37	13	9	2	13	0	6	1	4	4	0
April	2017	36	13	7	1	13	1	7	1	4	4	0
May	2017	37	12	7	1	12	0	7	2	4	4	0
June	2017	37	10	6	1	11	0	8	2	4	5	0
July	2017	37	9	8	1	11	1	8	1	4	4	0
August	2017	34	9	7	2	11	1	10	2	5	4	0
September	2017	35	11	8	1	13	1	9	3	5	3	0
October	2017	36	12	9	1	16	1	9	3	6	3	0
November	2017	41	11	10	1	17	1	7	2	3	4	0
December	2017	44	9	7	1	16	0	6	2	2	4	0
January	2018	42	7	6	1	16	0	6	2	3	4	0
February	2018	38	8	6	1	16	0	6	2	3	5	0
March	2018	34	10	8	1	18	0	6	2	3	4	0
April	2018	34	15	8	1	17	0	5	2	2	4	0
May	2018	32	17	7	1	17	0	7	3	2	3	0
June	2018	34	15	5	2	18	0	7	3	3	4	0
July	2018	37	12	4	2	19	0	8	3	2	3	0
August	2018	38	12	4	2	17	1	10	2	3	3	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate	
September 2018	37	14	5	2	17	0	12	2	3	2	0	
October 2018	36	15	5	2	18	0	12	2	3	3	0	
November 2018	39	15	6	2	19	0	12	2	3	3	0	
December 2018	43	12	7	1	17	0	10	2	4	3	0	
January 2019	45	11	6	1	17	0	10	2	3	3	0	
February 2019	45	10	6	1	16	1	10	2	4	3	0	
March 2019	41	9	5	1	19	1	12	3	3	4	0	
April 2019	38	8	5	1	22	1	14	2	3	3	0	
May 2019	36	8	6	1	22	0	13	3	3	3	0	
June 2019	33	11	6	1	22	0	12	3	3	3	0	
July 2019	35	11	8	0	20	0	12	3	4	4	0	
August 2019	35	11	7	0	19	0	15	2	4	4	0	
September 2019	35	10	6	0	20	0	14	3	4	5	0	
October 2019	34	10	7	1	20	0	14	3	3	4	0	
November 2019	35	9	7	1	22	1	11	3	2	4	0	
December 2019	38	9	8	1	20	1	12	2	2	4	0	
January 2020	39	9	7	0	20	0	10	2	3	3	0	
February 2020	41	9	8	0	19	1	9	2	4	2	0	
March 2020	39	7	8	0	21	1	8	2	5	3	0	
April 2020	35	5	8	0	15	1	9	1	7	15	1	
May 2020	33	3	7	0	11	1	8	1	10	24	2	
June 2020	32	3	7	0	4	0	8	3	13	32	2	
July 2020	33	4	5	0	5	1	6	5	13	29	2	
August 2020	31	4	6	0	7	0	7	4	14	26	3	
September 2020	29	3	5	0	8	0	7	3	15	23	6	
October 2020	30	2	7	0	11	0	10	1	15	18	7	
November 2020	28	2	7	0	10	0	11	2	15	18	8	
December 2020	28	3	8	0	9	0	10	2	16	17	7	
January 2021	26	3	7	0	6	1	10	2	16	18	6	
February 2021	26	4	8	1	8	1	7	2	16	18	7	
March 2021	26	7	7	1	11	1	7	2	13	16	6	
April 2021	26	10	7	1	15	2	8	1	10	13	8	
May 2021	22	9	7	0	16	3	16	2	8	11	10	
June 2021	20	9	7	0	15	3	21	2	7	10	12	
July 2021	19	9	6	0	12	4	26	3	7	8	14	
August 2021	21	9	4	0	10	3	25	2	7	9	16	
September 2021	20	8	4	0	9	2	26	2	8	10	19	
October 2021	19	8	5	0	5	2	25	2	8	10	20	
November 2021	19	7	4	0	4	2	30	2	8	9	25	
December 2021	20	8	3	0	3	3	34	2	7	8	26	
January 2022	18	9	2	0	3	2	39	1	7	7	31	
February 2022	17	11	4	0	3	2	38	2	6	8	27	
March 2022	15	11	4	1	3	2	38	2	7	8	25	
April 2022	15	13	4	2	3	3	38	3	5	8	21	
May 2022	14	11	2	1	4	3	39	2	6	10	22	
June 2022	13	11	2	1	3	2	41	3	5	13	23	
July 2022	11	10	2	0	3	3	42	3	7	13	23	
August 2022	12	12	2	1	2	4	44	3	9	13	19	
September 2022	13	12	1	1	3	4	43	5	10	12	17	

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
October	2022	17	13	2	1	3	3	41	5	7	12	15
November	2022	19	11	2	0	2	3	39	7	6	13	13
December	2022	22	11	2	1	3	3	39	9	4	14	10
January	2023	20	9	1	1	2	3	41	10	7	13	9
February	2023	22	9	2	1	3	3	39	9	9	11	8
March	2023	19	10	2	1	3	3	37	9	11	12	8
April	2023	21	11	3	0	5	3	31	9	10	14	6
May	2023	21	12	2	1	5	3	29	11	10	13	5
June	2023	22	11	2	0	5	4	29	12	11	10	3
July	2023	22	8	2	0	4	4	34	12	12	8	4
August	2023	20	8	2	0	4	4	34	13	11	8	2
September	2023	20	9	2	0	3	4	34	11	10	8	3
October	2023	23	11	2	0	4	4	31	12	10	9	2
November	2023	23	10	2	0	3	3	34	11	9	9	2
December	2023	25	10	2	0	3	2	32	12	8	10	2
January	2024	25	8	1	0	4	2	33	12	8	9	3
February	2024	25	8	1	0	5	3	33	10	10	7	3