

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY				
	Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good	Supply	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
	Available	Down	Credit Easy	Rising Rates	Prosperity	Adequate	High	Credit Tight	To Buy	Future	Inadequate
March 1978	24	35	1	1	4	0	10	3	6	2	0
April 1978	19	38	1	1	4	0	12	3	7	2	0
May 1978	16	40	1	2	4	0	14	4	6	1	0
June 1978	13	45	1	2	3	0	15	6	4	1	0
July 1978	12	49	1	3	6	0	15	5	2	1	0
August 1978	12	51	1	3	5	0	14	5	3	2	0
September 1978	15	51	1	3	4	0	12	3	2	1	0
October 1978	15	48	0	2	3	0	15	3	2	2	0
November 1978	12	48	0	1	3	0	18	4	2	1	0
December 1978	9	46	0	2	3	0	21	5	1	3	0
January 1979	9	45	0	4	2	0	23	5	3	3	0
February 1979	14	43	0	4	2	0	21	5	4	3	0
March 1979	14	45	0	2	3	0	19	5	4	3	0
April 1979	13	46	1	3	2	0	17	6	5	4	0
May 1979	11	44	1	3	2	0	16	6	6	4	0
June 1979	14	42	1	3	1	0	18	6	6	3	0
July 1979	14	43	0	2	1	1	19	6	4	4	0
August 1979	15	44	1	2	1	1	19	7	3	4	0
September 1979	13	47	1	1	2	0	18	8	6	5	0
October 1979	14	46	1	2	2	0	16	9	7	3	0
November 1979	15	46	1	3	3	0	16	12	7	3	0
December 1979	16	42	1	3	4	1	18	13	7	4	0
January 1980	20	40	1	3	3	1	20	13	8	5	0
February 1980	24	41	0	3	2	1	17	13	7	5	0
March 1980	22	45	0	4	0	0	17	15	6	6	0
April 1980	18	39	0	4	0	0	19	25	5	6	0
May 1980	12	34	0	3	0	0	26	29	7	8	0
June 1980	16	27	1	2	1	0	30	30	6	8	0
July 1980	22	26	2	2	2	0	28	21	8	9	0
August 1980	21	27	3	2	3	0	26	17	10	7	0
September 1980	22	31	3	3	3	1	21	14	12	6	0
October 1980	20	31	3	2	2	1	19	18	10	4	0
November 1980	21	32	2	2	1	1	18	21	7	3	0
December 1980	21	33	1	2	0	0	20	22	4	3	0
January 1981	23	32	1	2	1	1	21	22	3	2	0
February 1981	23	29	1	2	2	0	20	23	5	2	0
March 1981	25	27	1	1	1	0	19	26	8	4	0
April 1981	24	28	2	1	1	0	20	25	8	4	0
May 1981	23	31	1	2	1	0	21	22	6	4	0
June 1981	21	29	1	2	1	0	20	21	4	3	0
July 1981	23	28	1	1	1	0	20	20	5	2	0
August 1981	26	27	2	1	1	1	18	21	5	2	0
September 1981	26	26	2	1	2	1	21	22	6	2	0
October 1981	25	25	2	1	3	1	21	22	7	2	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
November 1981	23	23	1	1	3	0	21	23	6	3	0	
December 1981	27	25	1	1	2	0	19	21	5	3	0	
January 1982	29	25	3	2	0	0	18	20	5	4	0	
February 1982	31	24	2	2	0	0	20	19	7	3	0	
March 1982	31	24	2	2	1	0	20	20	7	4	0	
April 1982	29	18	1	1	2	0	20	24	10	5	0	
May 1982	33	17	0	1	2	0	20	24	12	6	0	
June 1982	33	14	1	0	2	0	18	24	14	7	0	
July 1982	34	16	1	0	1	0	17	23	11	8	0	
August 1982	33	16	1	0	1	0	17	23	10	8	0	
September 1982	32	16	2	1	1	0	20	22	11	9	0	
October 1982	31	15	3	1	1	0	21	19	12	8	0	
November 1982	30	15	5	1	2	0	20	18	13	8	0	
December 1982	32	14	6	1	2	0	17	14	11	8	0	
January 1983	35	13	8	1	1	0	17	14	10	9	0	
February 1983	41	12	9	0	1	0	17	11	8	8	0	
March 1983	41	11	10	0	2	0	17	13	9	7	0	
April 1983	42	10	12	0	3	0	15	13	9	6	0	
May 1983	41	12	13	1	4	0	15	12	9	6	0	
June 1983	42	12	13	1	4	0	15	7	7	5	0	
July 1983	40	12	13	1	5	0	13	6	7	4	0	
August 1983	38	11	15	1	4	0	13	5	5	3	0	
September 1983	38	15	17	3	4	0	12	6	4	4	0	
October 1983	39	17	13	2	5	0	12	6	5	4	0	
November 1983	38	19	10	2	4	0	15	7	4	4	0	
December 1983	42	15	6	1	6	0	17	5	5	3	0	
January 1984	45	14	7	1	6	0	15	4	3	2	0	
February 1984	47	13	9	1	6	0	10	3	3	2	0	
March 1984	42	15	11	2	7	1	8	3	3	2	0	
April 1984	39	18	11	3	7	1	9	3	3	1	0	
May 1984	36	16	9	4	8	1	9	4	3	2	0	
June 1984	36	17	9	4	7	0	11	6	2	2	0	
July 1984	36	15	9	4	7	0	11	8	3	3	0	
August 1984	35	17	10	3	7	0	10	10	3	2	0	
September 1984	35	20	8	2	8	0	9	9	3	1	0	
October 1984	31	21	7	2	8	0	8	8	2	2	0	
November 1984	31	21	5	3	7	0	10	7	1	3	0	
December 1984	35	19	7	3	7	0	13	8	1	3	0	
January 1985	42	16	9	3	6	0	13	7	2	3	0	
February 1985	45	14	9	2	7	0	12	6	5	2	0	
March 1985	44	14	8	3	8	0	10	4	5	2	0	
April 1985	42	14	9	3	9	0	11	4	5	1	0	
May 1985	40	16	12	3	7	0	12	3	4	2	0	
June 1985	38	20	13	3	7	0	11	4	3	2	0	
July 1985	38	20	14	2	8	0	10	3	2	2	0	
August 1985	40	20	13	2	9	0	9	3	2	1	0	

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY				
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
September 1985	46	14	14	1	9	1	10	3	3	1	0
October 1985	44	11	17	0	9	1	11	3	4	1	0
November 1985	42	12	19	1	8	1	12	4	5	2	0
December 1985	40	14	17	1	6	0	13	5	3	2	0
January 1986	46	15	13	1	5	0	10	5	3	2	0
February 1986	47	13	16	1	7	0	8	3	2	1	0
March 1986	46	12	19	1	7	0	6	3	3	2	0
April 1986	44	12	25	1	7	0	9	3	3	2	0
May 1986	42	11	25	0	8	0	9	3	4	3	0
June 1986	40	10	33	0	9	0	8	3	4	3	0
July 1986	40	11	30	0	12	0	5	3	4	2	0
August 1986	38	11	31	0	10	0	6	3	4	1	0
September 1986	41	11	28	1	9	0	8	3	4	1	0
October 1986	37	13	28	2	5	0	8	2	6	3	0
November 1986	36	15	25	3	4	0	9	2	7	3	0
December 1986	34	16	19	3	5	0	8	2	6	3	0
January 1987	36	14	18	1	7	0	7	2	6	1	0
February 1987	37	12	20	2	7	1	4	2	3	1	0
March 1987	35	12	21	2	7	0	4	3	4	2	0
April 1987	33	17	18	2	8	0	5	4	3	2	0
May 1987	33	21	16	1	8	0	6	4	3	2	0
June 1987	36	24	14	2	9	0	6	3	3	1	0
July 1987	38	22	13	2	8	0	5	3	2	2	0
August 1987	42	15	15	3	10	0	6	3	4	1	0
September 1987	39	16	17	3	10	0	8	3	3	1	0
October 1987	35	17	16	5	8	0	9	4	4	1	0
November 1987	33	19	14	5	5	0	7	7	3	4	0
December 1987	38	18	9	4	3	1	6	6	4	6	0
January 1988	44	15	8	2	3	1	5	6	4	7	0
February 1988	44	15	7	1	6	0	6	5	4	6	0
March 1988	42	11	8	1	9	0	6	6	5	4	0
April 1988	38	14	10	1	10	0	6	5	6	3	0
May 1988	36	18	6	3	9	0	6	7	4	3	0
June 1988	33	20	6	3	8	1	8	6	3	3	0
July 1988	34	23	5	4	8	2	8	5	1	2	0
August 1988	35	23	7	4	7	2	9	2	2	2	0
September 1988	37	23	7	4	8	1	8	3	2	2	0
October 1988	35	20	10	5	8	0	7	4	2	2	0
November 1988	35	20	11	5	7	0	8	4	1	1	0
December 1988	31	19	10	6	8	0	11	5	3	1	0
January 1989	38	17	7	6	6	0	11	4	4	2	0
February 1989	39	16	4	5	8	0	11	4	5	3	0
March 1989	42	16	6	4	8	0	9	2	4	3	0
April 1989	38	17	7	5	9	1	9	5	3	2	0
May 1989	34	22	8	6	10	1	9	4	1	1	0
June 1989	34	23	5	5	10	1	9	6	1	1	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>												
July	1989	29	22	5	3	9	0	11	5	4	3	0
August	1989	32	16	4	2	7	0	9	5	4	3	0
September	1989	33	14	5	2	7	0	9	3	4	3	0
October	1989	37	17	5	3	5	0	7	2	1	2	0
November	1989	39	17	7	3	5	0	10	2	1	2	0
December	1989	39	17	7	4	3	0	11	3	2	1	0
January	1990	45	14	6	3	2	0	10	3	2	1	0
February	1990	44	14	6	3	3	0	8	4	2	1	0
March	1990	45	15	6	2	4	0	7	3	4	2	0
April	1990	41	19	8	2	5	0	7	4	5	2	0
May	1990	38	19	6	2	5	0	8	4	4	2	0
June	1990	36	22	4	2	6	0	9	4	3	2	0
July	1990	35	20	3	2	5	0	8	2	2	3	0
August	1990	36	24	4	2	6	0	8	2	3	5	0
September	1990	34	24	2	3	4	0	9	3	5	7	0
October	1990	29	20	1	2	4	0	15	4	6	9	0
November	1990	26	18	2	2	2	0	16	5	9	12	0
December	1990	29	14	3	1	2	0	15	5	9	14	0
January	1991	31	16	4	1	2	0	11	6	9	15	0
February	1991	35	13	4	0	3	0	9	7	10	14	0
March	1991	36	11	6	1	2	0	9	7	11	13	0
April	1991	37	12	7	1	3	0	10	7	12	11	0
May	1991	36	14	8	2	2	0	10	5	12	10	0
June	1991	38	13	9	0	3	0	12	5	14	8	0
July	1991	41	11	9	0	3	0	9	5	11	9	0
August	1991	41	9	9	0	5	0	7	6	10	9	0
September	1991	41	11	10	0	4	0	8	5	9	9	0
October	1991	38	13	8	0	3	0	12	4	11	9	0
November	1991	38	14	7	1	2	0	13	4	10	11	0
December	1991	37	11	8	1	1	0	12	4	10	14	0
January	1992	39	7	10	1	1	0	8	6	12	18	0
February	1992	36	7	14	1	1	0	8	7	14	21	0
March	1992	41	7	14	1	2	0	6	5	13	21	0
April	1992	38	8	14	0	2	0	7	5	12	20	0
May	1992	41	8	14	0	3	0	7	3	11	15	0
June	1992	39	7	18	0	3	0	8	4	9	12	0
July	1992	43	7	17	1	3	0	8	4	12	12	0
August	1992	43	6	16	1	2	0	7	4	12	16	0
September	1992	40	9	13	0	2	0	7	5	15	18	0
October	1992	36	10	11	0	2	0	5	6	13	17	0
November	1992	39	13	10	1	3	0	5	6	12	13	0
December	1992	41	12	8	2	4	0	5	5	11	10	0
January	1993	44	11	12	2	4	0	7	2	12	7	0
February	1993	46	8	13	1	6	0	7	3	11	8	0
March	1993	45	10	15	1	7	0	6	3	12	8	0
April	1993	40	12	14	2	8	0	4	4	10	9	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	1993	36	14	15	1	7	0	5	2	9	9	0
June	1993	37	12	18	1	6	0	6	1	7	9	0
July	1993	43	10	20	1	6	0	7	3	6	10	0
August	1993	43	9	22	0	6	0	6	4	6	9	0
September	1993	39	10	21	0	5	0	6	5	6	10	0
October	1993	36	9	21	0	4	0	6	3	8	9	0
November	1993	34	10	23	1	3	0	8	3	9	10	0
December	1993	36	11	24	0	2	0	7	2	8	8	0
January	1994	39	11	28	0	6	0	7	1	7	7	0
February	1994	42	13	24	0	7	0	5	2	5	6	0
March	1994	39	12	26	0	8	0	5	2	6	5	0
April	1994	37	11	20	2	9	0	6	3	7	6	0
May	1994	38	8	22	2	10	0	6	2	6	5	0
June	1994	42	10	18	3	10	0	4	2	4	4	0
July	1994	40	13	17	3	9	0	4	1	4	2	0
August	1994	36	14	16	3	9	0	5	2	4	2	0
September	1994	34	13	17	3	12	0	6	3	5	4	0
October	1994	37	12	18	2	13	1	4	4	3	4	0
November	1994	39	12	15	2	12	1	5	4	4	4	0
December	1994	44	13	15	4	10	1	6	3	3	2	0
January	1995	48	15	11	4	13	1	6	3	3	2	0
February	1995	47	16	11	4	14	0	6	2	2	2	0
March	1995	43	14	11	4	13	0	6	3	3	2	0
April	1995	37	11	12	4	10	0	9	5	3	1	0
May	1995	36	10	11	3	9	1	8	6	3	1	0
June	1995	35	13	10	1	9	1	8	5	3	2	0
July	1995	39	14	13	0	9	1	8	3	4	2	0
August	1995	39	10	15	1	10	1	8	1	5	4	0
September	1995	44	8	16	1	12	0	8	1	5	3	0
October	1995	39	7	13	1	10	0	7	2	5	3	0
November	1995	40	11	11	0	8	0	9	3	5	2	0
December	1995	41	11	11	0	7	0	7	2	8	2	0
January	1996	45	10	13	0	8	1	6	2	7	2	0
February	1996	50	8	14	1	7	1	5	3	7	3	0
March	1996	50	11	14	1	7	1	7	3	3	3	0
April	1996	47	11	15	2	7	0	7	3	4	3	0
May	1996	41	13	15	1	10	0	8	3	5	3	0
June	1996	36	11	16	1	10	0	7	3	4	2	0
July	1996	38	10	15	1	8	0	7	2	4	2	0
August	1996	41	10	15	1	6	1	5	2	3	2	0
September	1996	41	11	15	1	7	1	5	2	3	2	0
October	1996	43	11	14	0	8	0	6	2	3	2	0
November	1996	39	12	12	1	10	0	8	3	4	1	0
December	1996	46	10	10	1	10	0	10	3	3	1	0
January	1997	44	10	12	2	9	0	10	4	3	2	0
February	1997	47	7	12	2	11	0	8	4	3	3	0

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		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	1997	40	9	14	1	14	1	6	4	4	4	0
April	1997	36	12	14	2	15	1	4	5	4	4	0
May	1997	35	13	13	2	13	1	4	4	3	2	0
June	1997	36	11	11	3	12	0	3	4	3	2	0
July	1997	38	8	10	3	11	1	4	3	2	1	0
August	1997	37	11	10	3	10	1	4	3	2	3	0
September	1997	37	13	11	2	11	1	4	2	1	2	0
October	1997	36	12	11	1	10	0	3	1	1	2	0
November	1997	36	9	12	0	12	0	4	2	1	1	0
December	1997	36	8	9	0	10	0	3	3	0	1	0
January	1998	40	8	11	0	11	0	3	2	1	1	0
February	1998	45	8	13	1	13	0	2	1	1	0	0
March	1998	44	7	17	1	14	0	5	1	2	0	0
April	1998	41	8	15	1	13	0	6	0	1	0	0
May	1998	37	7	13	0	14	0	7	0	1	0	0
June	1998	33	6	12	0	17	0	4	0	0	0	0
July	1998	28	5	15	0	20	0	2	1	0	0	0
August	1998	28	5	17	0	19	0	1	2	0	0	0
September	1998	34	7	16	0	14	0	1	2	0	1	0
October	1998	37	7	17	0	13	0	1	2	1	1	0
November	1998	38	9	20	0	13	0	3	1	1	1	0
December	1998	36	7	25	0	14	0	4	1	1	2	0
January	1999	36	9	25	1	15	0	4	0	1	2	0
February	1999	36	7	22	1	17	1	2	1	1	1	0
March	1999	37	9	19	0	18	1	1	0	1	1	0
April	1999	36	9	16	0	16	0	3	2	0	0	0
May	1999	36	9	21	0	16	0	2	2	0	1	0
June	1999	34	7	20	0	16	1	4	3	0	1	0
July	1999	34	6	21	0	18	1	4	3	1	1	0
August	1999	34	6	16	0	16	1	5	2	2	1	0
September	1999	32	6	13	1	14	2	3	4	3	1	0
October	1999	34	8	12	1	12	2	2	3	2	1	0
November	1999	37	7	12	1	11	2	4	3	2	1	0
December	1999	42	6	13	1	13	1	5	2	0	2	0
January	2000	46	3	13	1	14	1	5	2	0	1	0
February	2000	44	4	12	1	18	0	4	3	0	1	0
March	2000	38	6	11	2	17	0	4	2	1	1	0
April	2000	34	10	12	3	17	0	5	2	1	1	0
May	2000	33	9	12	3	19	0	6	2	2	0	0
June	2000	35	8	12	2	21	1	5	1	1	0	0
July	2000	34	6	10	2	23	1	4	3	1	1	0
August	2000	35	8	10	2	19	1	4	3	1	1	0
September	2000	37	7	12	1	19	1	3	3	2	1	0
October	2000	37	9	11	1	18	0	3	2	1	1	0
November	2000	37	9	12	1	20	0	2	2	1	1	0
December	2000	38	9	11	1	18	0	3	1	3	1	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
January	2001	38	7	12	1	15	0	2	2	5	1	0
February	2001	35	6	14	1	12	1	2	2	6	3	0
March	2001	33	9	15	0	8	1	2	3	4	4	0
April	2001	33	8	15	0	6	1	4	2	6	6	0
May	2001	32	12	13	0	5	0	5	1	6	5	0
June	2001	30	10	12	0	6	0	6	1	9	4	0
July	2001	31	11	13	0	8	0	5	1	6	5	0
August	2001	33	6	15	0	8	0	6	2	7	8	0
September	2001	36	4	17	1	8	0	5	2	7	10	0
October	2001	39	3	20	1	6	0	5	2	6	12	0
November	2001	41	2	21	1	3	0	4	2	6	14	0
December	2001	40	3	23	0	1	0	4	1	8	14	0
January	2002	40	3	25	0	2	0	2	2	12	10	0
February	2002	43	3	24	1	3	0	1	2	11	7	0
March	2002	45	2	23	1	4	0	3	2	10	5	0
April	2002	40	4	20	1	4	0	4	2	7	7	0
May	2002	37	6	16	0	4	0	3	2	7	7	0
June	2002	37	7	17	1	4	0	1	2	6	6	0
July	2002	39	6	17	1	5	0	1	1	8	4	0
August	2002	40	6	18	0	5	0	2	1	8	5	0
September	2002	35	5	19	0	4	0	3	1	9	7	0
October	2002	35	4	21	0	4	0	3	3	8	8	0
November	2002	33	4	22	0	4	1	3	3	7	9	0
December	2002	39	3	23	0	3	1	2	4	6	8	0
January	2003	38	4	23	0	2	1	2	3	6	8	0
February	2003	37	6	23	0	3	0	3	3	7	11	0
March	2003	31	6	22	0	3	0	4	2	8	13	0
April	2003	27	4	22	0	5	0	6	4	8	12	0
May	2003	28	2	25	0	5	0	5	4	7	9	0
June	2003	30	3	26	1	5	0	4	5	6	6	0
July	2003	32	3	28	1	5	0	2	4	7	6	0
August	2003	32	4	27	1	7	0	3	3	8	4	0
September	2003	31	4	26	1	8	0	4	3	8	5	0
October	2003	30	6	23	1	6	0	5	3	9	6	0
November	2003	33	7	20	0	5	0	4	3	7	6	0
December	2003	34	8	20	0	6	0	3	3	7	5	0
January	2004	38	6	20	0	8	0	2	2	5	4	0
February	2004	37	5	22	0	7	0	3	3	6	5	0
March	2004	38	5	24	1	6	0	4	2	5	5	0
April	2004	37	6	24	1	7	0	4	2	6	6	0
May	2004	32	7	25	2	9	0	4	2	5	7	0
June	2004	30	9	25	2	9	1	4	3	4	7	0
July	2004	30	9	27	2	8	1	4	3	4	5	0
August	2004	30	7	25	2	7	0	4	4	4	5	0
September	2004	30	7	26	1	9	0	5	4	4	4	0
October	2004	30	7	26	1	8	1	5	3	5	4	0
November	2004	36	7	26	1	7	1	5	4	5	3	0

EDUCATION SOME COLLEGE

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
December 2004	39	7	21	1	6	0	5	3	5	3	0	
January 2005	41	8	20	1	5	0	4	3	5	3	0	
February 2005	38	10	17	1	7	0	5	2	4	2	0	
March 2005	35	11	20	2	8	0	4	2	4	2	0	
April 2005	33	13	19	2	8	0	5	3	4	2	0	
May 2005	31	13	19	3	7	0	7	3	4	2	0	
June 2005	32	14	16	2	6	0	6	4	4	2	0	
July 2005	36	12	17	1	6	0	5	2	3	2	0	
August 2005	41	10	17	1	5	0	4	1	1	2	0	
September 2005	39	12	15	0	5	0	7	0	3	2	0	
October 2005	32	15	13	0	5	1	9	1	6	4	0	
November 2005	28	17	11	1	5	1	10	1	7	5	0	
December 2005	33	15	15	2	5	1	9	2	7	4	0	
January 2006	39	13	14	2	5	1	7	2	4	3	0	
February 2006	40	13	13	1	6	0	6	3	4	2	0	
March 2006	39	12	11	1	7	0	6	4	3	2	0	
April 2006	37	13	12	2	7	0	5	4	4	3	0	
May 2006	34	14	13	2	8	0	5	4	4	3	0	
June 2006	29	15	12	1	7	1	7	3	5	5	0	
July 2006	29	13	12	2	7	0	7	5	6	5	0	
August 2006	31	13	13	2	3	1	6	5	7	4	0	
September 2006	34	10	13	3	4	0	6	5	8	3	0	
October 2006	34	9	13	1	5	0	6	3	8	3	0	
November 2006	38	5	11	1	6	0	7	2	8	3	0	
December 2006	44	6	10	1	5	0	6	2	7	4	0	
January 2007	47	6	11	1	7	0	6	3	6	3	0	
February 2007	45	8	11	1	6	0	5	3	4	4	0	
March 2007	40	9	11	1	7	1	5	3	5	3	0	
April 2007	36	12	10	0	6	1	6	3	5	5	0	
May 2007	37	11	12	0	6	1	5	3	6	5	0	
June 2007	39	10	13	0	6	0	6	2	6	5	0	
July 2007	39	7	13	0	5	0	5	2	7	4	0	
August 2007	38	7	12	0	5	0	6	2	9	4	0	
September 2007	34	7	12	0	3	0	6	4	9	4	0	
October 2007	36	6	12	1	4	0	7	6	10	4	0	
November 2007	36	4	10	1	4	0	8	6	10	5	0	
December 2007	38	4	9	0	4	1	10	6	10	6	0	
January 2008	38	4	9	0	2	0	7	5	11	7	0	
February 2008	35	5	9	0	1	0	7	7	13	10	0	
March 2008	33	6	9	0	2	0	6	7	14	10	0	
April 2008	30	6	9	0	2	0	7	6	16	12	0	
May 2008	29	6	7	0	3	0	7	4	16	13	0	
June 2008	27	5	5	0	3	0	7	3	21	15	0	
July 2008	29	6	6	0	3	0	7	5	20	16	0	
August 2008	30	5	6	0	2	0	9	7	24	14	0	
September 2008	31	6	7	0	1	0	9	8	20	16	0	

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>
October 2008	29	6	4	0	0	0	10	8	20	18	0
November 2008	32	6	4	0	0	0	9	8	17	21	0
December 2008	38	3	3	0	1	0	8	8	17	21	0
January 2009	40	2	6	0	1	0	8	6	18	21	0
February 2009	40	2	6	0	1	0	7	6	18	22	0
March 2009	37	1	5	0	1	0	6	8	17	26	0
April 2009	38	2	4	0	1	0	6	8	18	24	0
May 2009	41	2	3	0	0	0	5	7	18	23	0
June 2009	42	2	3	0	0	0	6	6	20	16	0
July 2009	42	2	3	0	1	0	6	6	18	17	0
August 2009	43	2	5	0	1	0	7	5	18	16	0
September 2009	41	3	6	0	1	0	5	6	17	20	0
October 2009	43	4	7	0	1	0	4	6	15	20	0
November 2009	41	5	6	0	1	0	4	7	18	19	0
December 2009	43	5	7	0	1	0	4	6	19	17	0
January 2010	43	5	8	0	1	0	4	5	20	16	0
February 2010	46	3	8	0	1	0	4	3	17	15	0
March 2010	45	3	7	0	1	0	3	4	18	12	0
April 2010	45	3	5	0	2	0	3	4	18	13	0
May 2010	40	6	4	0	1	0	3	6	19	10	0
June 2010	40	6	4	0	2	0	4	4	17	13	0
July 2010	41	5	6	0	2	0	5	4	15	12	0
August 2010	43	3	7	0	3	0	6	4	15	15	0
September 2010	41	2	6	0	2	0	6	5	18	16	0
October 2010	40	2	5	0	1	0	6	7	22	17	0
November 2010	42	2	6	0	1	0	5	6	22	16	0
December 2010	46	3	7	0	1	0	8	8	19	13	0
January 2011	48	4	7	0	2	0	8	7	17	12	0
February 2011	49	7	6	1	3	0	8	6	15	11	0
March 2011	46	8	5	1	3	0	4	4	17	11	0
April 2011	42	8	5	1	1	1	5	4	15	13	0
May 2011	41	7	6	1	2	1	6	5	16	13	0
June 2011	42	7	7	1	2	0	8	3	14	12	0
July 2011	42	6	7	0	3	0	7	3	15	13	0
August 2011	40	4	7	0	2	0	8	5	17	15	0
September 2011	36	4	6	0	1	0	8	7	20	17	0
October 2011	34	5	7	0	1	0	9	6	23	14	0
November 2011	36	4	8	0	1	0	7	6	23	13	0
December 2011	40	4	9	0	2	0	7	4	22	13	0
January 2012	43	5	7	0	2	0	7	6	16	15	0
February 2012	41	6	6	0	3	0	8	6	17	13	0
March 2012	38	7	6	0	2	0	9	6	16	14	0
April 2012	36	6	6	0	3	0	10	5	21	14	0
May 2012	38	6	8	0	2	0	10	6	17	15	0
June 2012	37	4	8	0	3	0	9	6	18	16	0
July 2012	38	5	8	0	2	0	10	7	15	14	0

TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>
August	2012	36	6	8	0	3	0	8	4	14	14	0
September	2012	38	7	7	0	2	0	8	5	14	14	0
October	2012	38	9	7	0	2	0	7	5	17	13	0
November	2012	40	8	8	0	3	0	6	6	16	14	0
December	2012	41	8	11	0	4	0	7	7	15	12	0
January	2013	44	6	11	0	5	0	6	4	12	12	0
February	2013	41	8	11	0	4	0	7	4	16	10	0
March	2013	41	9	10	0	5	0	8	3	15	9	0
April	2013	38	11	10	0	5	1	9	4	14	9	0
May	2013	38	10	11	0	5	0	9	5	11	10	0
June	2013	35	10	12	0	5	1	8	5	12	10	0
July	2013	38	10	11	0	7	0	6	4	12	9	0
August	2013	36	9	10	0	8	0	8	3	11	8	0
September	2013	36	9	9	0	7	0	7	4	11	9	0
October	2013	34	8	8	0	6	0	9	3	10	10	0
November	2013	32	9	6	0	6	0	7	3	13	9	0
December	2013	38	9	6	0	6	0	6	3	10	8	0
January	2014	39	9	7	0	6	0	6	3	11	6	0
February	2014	42	8	9	0	7	0	6	3	8	7	0
March	2014	38	7	10	0	7	0	8	4	10	9	0
April	2014	33	7	8	0	7	0	8	3	11	9	0
May	2014	30	9	8	0	7	0	8	4	11	11	0
June	2014	28	11	7	0	7	0	10	4	10	9	0
July	2014	31	11	7	1	9	0	11	5	9	10	0
August	2014	33	10	7	1	10	0	12	4	8	8	0
September	2014	38	10	8	1	9	0	11	3	9	8	0
October	2014	37	9	9	0	7	0	10	2	9	8	0
November	2014	39	10	8	0	7	0	8	2	8	8	0
December	2014	42	9	8	0	8	1	7	2	7	5	0
January	2015	47	9	10	0	10	0	7	2	5	4	0
February	2015	45	8	11	0	12	0	7	2	6	4	0
March	2015	41	8	10	0	13	0	8	3	5	5	0
April	2015	35	9	10	1	12	1	8	3	6	6	0
May	2015	36	9	11	1	10	1	8	3	6	6	0
June	2015	35	11	13	2	11	1	7	2	6	6	0
July	2015	38	10	12	1	13	1	6	2	6	6	0
August	2015	37	11	10	1	13	0	7	2	6	6	0
September	2015	37	9	10	1	12	0	10	3	6	7	0
October	2015	37	9	10	1	10	0	13	3	7	7	0
November	2015	40	8	12	2	8	0	12	3	6	7	0
December	2015	48	7	13	2	10	1	8	2	4	6	0
January	2016	49	6	12	2	9	1	5	2	4	5	0
February	2016	50	6	13	1	10	1	6	2	3	3	0
March	2016	41	8	14	1	10	1	8	2	4	3	0
April	2016	39	9	15	1	12	1	8	2	4	3	0
May	2016	37	9	16	1	12	1	7	2	5	3	0

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>
June	2016	37	10	15	2	11	0	7	2	5	4	0
July	2016	37	11	15	1	10	0	7	1	5	5	0
August	2016	34	11	13	2	10	1	7	2	6	7	0
September	2016	35	10	13	1	12	1	7	2	5	7	0
October	2016	36	9	13	2	11	1	8	2	6	5	0
November	2016	39	10	12	2	11	1	7	1	5	3	0
December	2016	40	10	11	2	12	1	8	2	5	3	0
January	2017	41	10	11	2	12	0	7	2	4	4	0
February	2017	39	11	9	2	14	0	7	2	4	4	0
March	2017	37	13	9	2	13	0	6	1	4	4	0
April	2017	36	13	7	1	13	1	7	1	4	4	0
May	2017	37	12	7	1	12	0	7	2	4	4	0
June	2017	37	10	6	1	11	0	8	2	4	5	0
July	2017	37	9	8	1	11	1	8	1	4	4	0
August	2017	34	9	7	2	11	1	10	2	5	4	0
September	2017	35	11	8	1	13	1	9	3	5	3	0
October	2017	36	12	9	1	16	1	9	3	6	3	0
November	2017	41	11	10	1	17	1	7	2	3	4	0
December	2017	44	9	7	1	16	0	6	2	2	4	0
January	2018	42	7	6	1	16	0	6	2	3	4	0
February	2018	38	8	6	1	16	0	6	2	3	5	0
March	2018	34	10	8	1	18	0	6	2	3	4	0
April	2018	34	15	8	1	17	0	5	2	2	4	0
May	2018	32	17	7	1	17	0	7	3	2	3	0
June	2018	34	15	5	2	18	0	7	3	3	4	0
July	2018	37	12	4	2	19	0	8	3	2	3	0
August	2018	38	12	4	2	17	1	10	2	3	3	0
September	2018	37	14	5	2	17	0	12	2	3	2	0
October	2018	36	15	5	2	18	0	12	2	3	3	0
November	2018	39	15	6	2	19	0	12	2	3	3	0
December	2018	43	12	7	1	17	0	10	2	4	3	0
January	2019	45	11	6	1	17	0	10	2	3	3	0
February	2019	45	10	6	1	16	1	10	2	4	3	0
March	2019	41	9	5	1	19	1	12	3	3	4	0
April	2019	38	8	5	1	22	1	14	2	3	3	0
May	2019	36	8	6	1	22	0	13	3	3	3	0
June	2019	33	11	6	1	22	0	12	3	3	3	0
July	2019	35	11	8	0	20	0	12	3	4	4	0
August	2019	35	11	7	0	19	0	15	2	4	4	0
September	2019	35	10	6	0	20	0	14	3	4	5	0
October	2019	34	10	7	1	20	0	14	3	3	4	0
November	2019	35	9	7	1	22	1	11	3	2	4	0
December	2019	38	9	8	1	20	1	12	2	2	4	0
January	2020	39	9	7	0	20	0	10	2	3	3	0
February	2020	41	9	8	0	19	1	9	2	4	2	0
March	2020	39	7	8	0	21	1	8	2	5	3	0

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>
April	2020	35	5	8	0	15	1	9	1	7	15	1
May	2020	33	3	7	0	11	1	8	1	10	24	2
June	2020	32	3	7	0	4	0	8	3	13	32	2
July	2020	33	4	5	0	5	1	6	5	13	29	2
August	2020	31	4	6	0	7	0	7	4	14	26	3
September	2020	29	3	5	0	8	0	7	3	15	23	6
October	2020	30	2	7	0	11	0	10	1	15	18	7
November	2020	28	2	7	0	10	0	11	2	15	18	8
December	2020	28	3	8	0	9	0	10	2	16	17	7
January	2021	26	3	7	0	6	1	10	2	16	18	6
February	2021	26	4	8	1	8	1	7	2	16	18	7
March	2021	26	7	7	1	11	1	7	2	13	16	6
April	2021	26	10	7	1	15	2	8	1	10	13	8
May	2021	22	9	7	0	16	3	16	2	8	11	10
June	2021	20	9	7	0	15	3	21	2	7	10	12
July	2021	19	9	6	0	12	4	26	3	7	8	14
August	2021	21	9	4	0	10	3	25	2	7	9	16
September	2021	20	8	4	0	9	2	26	2	8	10	19
October	2021	19	8	5	0	5	2	25	2	8	10	20
November	2021	19	7	4	0	4	2	30	2	8	9	25
December	2021	20	8	3	0	3	3	34	2	7	8	26
January	2022	18	9	2	0	3	2	39	1	7	7	31
February	2022	17	11	4	0	3	2	38	2	6	8	27
March	2022	15	11	4	1	3	2	38	2	7	8	25
April	2022	15	13	4	2	3	3	38	3	5	8	21
May	2022	14	11	2	1	4	3	39	2	6	10	22
June	2022	13	11	2	1	3	2	41	3	5	13	23
July	2022	11	10	2	0	3	3	42	3	7	13	23
August	2022	12	12	2	1	2	4	44	3	9	13	19
September	2022	13	12	1	1	3	4	43	5	10	12	17
October	2022	17	13	2	1	3	3	41	5	7	12	15
November	2022	19	11	2	0	2	3	39	7	6	13	13
December	2022	22	11	2	1	3	3	39	9	4	14	10
January	2023	20	9	1	1	2	3	41	10	7	13	9
February	2023	22	9	2	1	3	3	39	9	9	11	8
March	2023	19	10	2	1	3	3	37	9	11	12	8
April	2023	21	11	3	0	5	3	31	9	10	14	6
May	2023	21	12	2	1	5	3	29	11	10	13	5
June	2023	22	11	2	0	5	4	29	12	11	10	3
July	2023	22	8	2	0	4	4	34	12	12	8	4
August	2023	20	8	2	0	4	4	34	13	11	8	2
September	2023	20	9	2	0	3	4	34	11	10	8	3
October	2023	23	11	2	0	4	4	31	12	10	9	2
November	2023	23	10	2	0	3	3	34	11	9	9	2
December	2023	25	10	2	0	3	2	32	12	8	10	2
January	2024	25	8	1	0	4	2	33	12	8	9	3

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
February	2024	25	8	1	0	5	3	33	10	10	7	3
March	2024	24	10	1	0	6	2	31	10	9	9	2
April	2024	23	12	1	0	5	2	30	9	9	10	1
May	2024	20	12	1	1	4	1	30	8	8	10	1
June	2024	17	11	1	1	2	1	33	8	9	8	1
July	2024	15	10	0	0	2	1	38	8	8	6	1
August	2024	15	9	0	0	1	1	39	9	8	5	1
September	2024	15	7	1	0	1	2	41	9	10	5	1
October	2024	14	8	1	0	0	1	42	8	11	6	1
November	2024	13	8	2	0	0	1	43	8	10	5	1
December	2024	13	12	1	0	1	1	41	6	9	4	1
January	2025	13	13	1	0	1	1	38	6	8	4	0
February	2025	11	16	0	0	2	1	34	6	6	5	0