EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	45	9	38	4	5	100	107	535
April	1978	42	8	40	5	5	100	101	554
May	1978	42	7	45	3	4	100	97	576
June	1978	42	6	46	3	4	100	96	557
July	1978	44	6	44	4	2	100	100	550
August	1978	40	6	48	3	3	100	92	510
September	1978	41	6	46	4	3	100	96	534
October	1978	38	6	45	5	5	100	93	537
November	1978	36	7	47	6	4	100	89	559
December	1978	28	9	53	6	4	100	74	557
January	1979	23	10	59	6	2	100	63	577
February	1979	24	9	58	6	3	100	66	603
March	1979	26	6	57	6	4	100	69	609
April	1979	26	4	61	5	4	100	65	631
May	1979	23	4	62	5	5	100	61	628
June	1979	20	4	66	4	5	100	54	670
July	1979	17	4	70	3	6	100	48	745
August	1979	15	3	75	3	4	100	40	734
September	1979	16	2	74	2	5	100	42	717
October	1979	17	2	73	3	6	100	44	696
November	1979	19	1	70	3	7	100	49	725
December	1979	20	2	69	3	7	100	52	696
January	1980	23	2	68	2	6	100	54	625
February	1980	23	2	68	2	5	100	55	580
March	1980	20	2	72	2	4	100	48	542
April	1980	17	2	76	2	3	100	42	535
May	1980	13	1	81	2	3	100	31	443
June	1980	16	1	79	3	2	100	37	465
July	1980	18	1	77	3	2	100	41	410
August	1980	22	2	74	2	1	100	48	404
September	1980	25	3	68	1	3	100	57	446
October	1980	30	3	62	1	4	100	69	471
November	1980	37	2	51	4	6	100	86	479
December	1980	37	2	51	4	6	100	86	418
January	1981	39	1	49	4	7	100	90	418
February	1981	33	1	56	4	5	100	77	404
March	1981	30	2	59	5	4	100	71	420
April	1981	31	3	59	5	2	100	73	385
May	1981	35	4	55	5	2	100	79	391
June	1981	40	3	51	4	2	100	89	372
July	1981	38	3	54	3	2	100	85	421
August	1981	39	3	53	2	2	100	87	417
September	1981	37	4	52	2	4	100	86	427
October	1981	32	6	53	3	6	100	80	404
November	1981	28	5	56	4	6	100	72	407
December	1981	24	4	61	6	5	100	63	416
January	1982	27	3	63	5	2	100	63	428
February	1982	27	2	65	5	1	100	62	443
March	1982	24	2	69	3	2	100	54	446

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1982	23	1	69	4	3	100	54	461
May	1982	25	1	68	3	3	100	56	457
June	1982	27	1	66	3	3	100	62	466
July	1982	28	1	66	3	2	100	62	456
August	1982	27	2	64	4	3	100	64	450
September	1982	34	3	58	3	2	100	76	457
October	1982	38	3	56	2	2	100	82	459
November	1982	39	4	54	1	2	100	85	461
December	1982	36	4	55	2	3	100	81	464
January	1983	33	4	56	3	4	100	77	449
February	1983	34	2	56	3	4	100	78	458
March	1983	42	1	49	2	5	100	93	464
April	1983	53	2	39	1	4	100	114	485
May	1983	63	1	30	2	4	100	133	490
June	1983	68	2	25	3	3	100	143	490
July	1983	69	2	22	4	3	100	147	476
August	1983	70	3	21	4	2	100	149	475
September	1983	67	2	24	4	3	100	143	456
October	1983	66	3	26	4	2	100	139	451
November	1983	68	3	24	4	1	100	144	432
December	1983	72	3	20	3	2	100	153	452
January	1984	77	2	16	3	2	100	161	479
February	1984	73	1	20	3	2	100	153	492
March	1984	73	1	24	2	1	100	149	458
April	1984	71	1	27	1	0	100	144	438
May	1984	71	1	24	3	0	100	147	419
June	1984	68	2	24	5	1	100	144	429
July	1984	63	2	26	6	3	100	136	434
August	1984	61	3	27	5	4	100	134	462
September	1984	63	3	25	6	3	100	138	460
October	1984	66	4	21	7	2	100	145	460
November	1984	67	4	19	7	3	100	147	456
December	1984	67	3	21	5	4	100	146	455
January	1985	70	4	19	3	4	100	150	443
February	1985	70	3	22	2	3	100	148	445
March	1985	71	3	22	2	2	100	149	442
April	1985	66	2	26	3	3	100	141	444
May	1985	64	2	27	5	2	100	138	441
June	1985	61	2	26	6	5	100	136	439
July	1985	65	1	23	4	6	100	143	440
August	1985	68	2	21	4	5	100	147	432
September	1985	66	3	24	4	3	100	142	450
October	1985	59	4	31	4	2	100	128	445
November	1985	56	4	32	4	3	100	124	435
December	1985	57	4	31	4	4	100	126	430
January	1986	58	4	30	5	3	100	128	448
February	1986	64	3	25	5	3	100	139	445
March	1986	64	3	26	5	2	100	137	452
April	1986	66	2	25	5	3	100	141	439
May	1986	62	1	28	4	4	100	134	432
June	1986	66	1	25	4	4	100	140	417
July	1986	67	2	25	3	3	100	142	419

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1986	66	4	25	3	2	100	142	439
September	1986	61	4	28	4	3	100	133	467
October	1986	57	5	30	5	4	100	127	462
November	1986	56	4	31	4	5	100	125	456
December	1986	54	3	35	3	6	100	119	436
January	1987	54	2	36	4	5	100	118	431
February	1987	52	2	37	4	5	100	115	445
March	1987	53	2	36	4	5	100	117	452
April	1987	51	2	36	5	6	100	115	456
May	1987	52	1	37	5	5	100	115	457
June	1987	53	2	35	5	5	100	118	460
July	1987	55	2	33	4	5	100	122	463
August	1987	54	4	31	5	6	100	123	448
September	1987	54	5	29	5	7	100	124	447
October	1987	50	6	31	6	8	100	119	404
November	1987	46	4	37	5	7	100	109	374
December	1987	42	4	42	5	7	100	100	320
January	1988	42	4	45	3	6	100	97	335
February	1988	44	5	41	5	5	100	103	328
March	1988	47	4	38	6	5	100	109	339
April	1988	50	4	33	8	5	100	117	331
May	1988	53	3	29	9	6	100	124	333
June	1988	52	4	32	7	5	100	120	322
July	1988	52	4	33	5	6	100	119	345
August	1988	53	4	33	4	6	100	121	348
September	1988	56	4	28	5	8	100	128	360
October	1988	58	6	23	6	7	100	134	339
November	1988	55	6	27	5	7	100	128	321
December	1988	55	7	30	2	6	100	125	307
January	1989	55	4	34	1	6	100	121	319
February	1989	58	5	32	2	4	100	126	345
March	1989	61	5	28	4	3	100	133	343
April	1989	58	5	30	5	2	100	128	328
May	1989	55	5	31	6	3	100	124	302
June	1989	49	5	37	6	3	100	111	303
July	1989	49	5	35	5	6	100	114	291
August	1989	50	6	33	4	7	100	117	311
September	1989	54	6	27	5	8	100	127	317
October	1989	57	7	25	6	5	100	132	327
November	1989	56	6	28	6	4	100	129	325
December	1989	57	4	30	5	4	100	127	329
January	1990	56	3	32	4	6	100	124	339
February	1990	54	2	32	5	7	100	123	354
March	1990	52	2	34	6	6	100	118	352
April	1990	52	3	35	5	6	100	117	342
May	1990	52	3	34	5	5	100	118	332
June	1990	53	4	32	5	6	100	121	331
July	1990	48	4	36	6	6	100	112	341
August	1990	43	3	44	4	6	100	99	346
September	1990	32	3	55	5	5	100	77	357
October	1990	23	2	63	5	6	100	60	338
November	1990	15	1	71	5	8	100	44	330

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1990	13	1	73	4	8	100	40	322
January	1991	13	3	75	4	6	100	38	334
February	1991	18	3	71	5	3	100	47	334
March	1991	30	4	59	3	4	100	71	330
April	1991	38	6	49	3	5	100	89	337
May	1991	42	7	42	2	7	100	101	340
June	1991	41	6	42	3	8	100	99	352
July	1991	43	5	41	3	9	100	102	361
August	1991	43	5	40	3	10	100	103	371
September	1991	42	7	37	4	10	100	105	348
October	1991	42	7	38	4	9	100	104	342
November	1991	39	6	43	5	8	100	96	341
December	1991	34	5	53	4	5	100	80	376
January	1992	26	3	63	2	6	100	63	373
February	1992	25	3	65	2	6	100	60	366
March	1992	27	2	62	2	6	100	65	342
April	1992	33	2	54	2	8	100	79	331
May	1992	37	2	49	2	10	100	88	339
June	1992	36	3	45	3	14	100	91	358
July	1992	32	3	48	5	12	100	84	376
August	1992	30	3	49	6	11	100	81	365
September	1992	29	3	53	5	11	100	76	363
October	1992	33	2	50	8	7	100	83	323
November	1992	36	2	46	7	8	100	90	316
December	1992	44	2	38	10	7	100	106	317
January	1993	46	2	32	6	13	100	114	346
February	1993	47	4	30	7	12	100	117	359
March	1993	42	4	36	4	13	100	106	342
April	1993	37	7	38	6	12	100	99	342
May	1993	34	5	44	7	10	100	91	327
June	1993	32	6	43	8	11	100	89	337
July	1993	32	6	47	6	9	100	84	342
August	1993	28	5	51	5	11	100	77	361
September	1993	27	5	52	6	10	100	75	363
October	1993	31	4	47	6	11	100	84	356
November	1993	34	4	43	8	12	100	91	343
December	1993	39	4	39	8	10	100	100	354
January	1994	44	4	34	7	12	100	110	357
February	1994	49	4	30	8	10	100	119	363
March	1994	49	4	29	6	12	100	120	364
April	1994	43	6	35	7	9	100	108	375
May	1994	44	6	35	7	9	100	109	370
June	1994	45	6	35	7	7	100	110	357
July	1994	48	7	32	8	5	100	116	363
August	1994	45	7	35	8	6	100	110	377
September	1994	44	5	36	8	6	100	109	380
October	1994	48	2	35	8	7	100	113	373
November	1994	52	2	32	7	8	100	120	360
December	1994	54	3	32	5	7	100	122	343
January	1995	53	3	32	5	7	100	121	328
February	1995	52	3	31	9	5	100	121	322

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1995	49	2	34	9	6	100	115	329
April	1995	48	3	34	9	6	100	114	324
May	1995	47	3	38	7	5	100	109	335
June	1995	47	5	34	8	6	100	113	340
July	1995	48	5	33	8	6	100	114	344
August	1995	50	5	29	9	8	100	121	319
September	1995	52	5	27	7	9	100	124	309
October	1995	51	4	29	6	10	100	122	309
November	1995	52	4	32	5	8	100	120	339
December	1995	51	3	35	6	5	100	116	335
January	1996	50	2	38	6	4	100	112	342
February	1996	49	1	41	6	3	100	108	315
March	1996	49	2	40	6	3	100	109	311
April	1996	53	4	35	5	3	100	117	293
May	1996	48	5	36	7	4	100	113	307
June	1996	49	5	34	8	3	100	115	303
July	1996	48	4	35	8	5	100	112	317
August	1996	54	4	30	6	6	100	124	322
September	1996	55	3	31	5	5	100	125	330
October	1996	59	3	27	5	6	100	132	327
November	1996	63	2	24	5	6	100	139	319
December	1996	65	2	22	4	7	100	143	323
January	1997	66	4	20	4	7	100	146	309
February	1997	65	4	21	4	6	100	144	309
March	1997	66	4	22	3	5	100	144	307
April	1997	62	3	28	3	4	100	134	300
May	1997	63	3	26	4	4	100	136	307
June	1997	62	3	26	4	5	100	137	303
July	1997	65	4	21	5	5	100	145	332
August	1997	65	4	21	5	5	100	144	319
September	1997	68	3	20	5	5	100	148	333
October	1997	72	2	19	5	3	100	153	322
November	1997	73	4	16	4	3	100	158	324
December	1997	70	6	17	4	2	100	153	304
January	1998	68	7	17	5	3	100	151	310
February	1998	69	6	18	4	2	100	151	313
March	1998	71	5	16	5	3	100	155	328
April	1998	73	7	14	5	2	100	159	322
May	1998	76	6	11	5	1	100	164	340
June	1998	79	6	11	3	1	100	168	352
July	1998	74	6	16	4	0	100	159	371
August	1998	68	7	20	4	0	100	149	370
September	1998	64	9	20	6	0	100	144	364
October	1998	65	8	21	5	1	100	143	351
November	1998	64	8	22	6	1	100	142	355
December	1998	61	6	25	6	2	100	136	380
January	1999	60	6	23	8	2	100	137	386
February	1999	65	4	20	9	2	100	144	386
March	1999	68	5	19	8	1	100	149	364
April	1999	70	4	19	5	2	100	151	365
May	1999	66	7	22	4	2	100	144	347
June	1999	67	8	19	5	1	100	148	342

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	1999	66	11	18	4	0	100	147	320
August	1999	66	9	21	4	1	100	145	326
September	1999	66	8	21	5	0	100	145	315
October	1999	67	6	20	6	1	100	147	331
November	1999	71	8	15	5	0	100	156	329
December	1999	71	8	16	5	0	100	155	354
January	2000	73	6	17	4	0	100	156	349
February	2000	73	6	15	5	0	100	158	345
March	2000	71	8	15	6	0	100	157	309
April	2000	72	10	12	6	0	100	159	315
May	2000	73	9	12	6	0	100	161	323
June	2000	73	8	13	6	0	100	160	363
July	2000	70	6	16	6	2	100	154	356
August	2000	67	6	19	7	2	100	149	353
September	2000	72	5	16	6	2	100	156	323
October	2000	67	7	18	8	0	100	149	320
November	2000	67	7	16	9	1	100	150	319
December	2000	62	5	22	10	1	100	141	322
January	2001	62	4	27	7	1	100	135	338
February	2001	51	3	40	6	0	100	111	342
March	2001	42	4	48	6	0	100	95	366
April	2001	38	3	50	8	0	100	88	362
May	2001	36	4	52	8	0	100	84	357
June	2001	39	3	49	8	0	100	90	344
July	2001	44	5	45	6	0	100	99	345
August	2001	48	5	40	6	0	100	108	353
September	2001	41	5	46	7	1	100	95	361
October	2001	34	3	54	8	1	100	80	362
November	2001	30	3	60	6	0	100	70	365
December	2001	34	3	57	5	1	100	77	359
January	2002	41	4	49	5	1	100	92	373
February	2002	44	5	39	8	3	100	105	376
March	2002	49	4	33	10	4	100	116	379
April	2002	49	4	31	9	7	100	119	354
May	2002	55	4	29	7	6	100	126	349
June	2002	52	5	31	7	5	100	120	338
July	2002	45	7	38	8	2	100	107	356
August	2002	41	9	43	5	1	100	98	346
September	2002	42	7	42	6	3	100	99	340
October	2002	43	7	42	6	3	100	101	325
November	2002	42	5	42	6	5	100	100	342
December	2002	42	6	44	4	4	100	99	360
January	2003	41	5	46	4	5	100	95	354
February	2003	36	5	52	4	3	100	84	328
March	2003	30	3	60	6	1	100	70	313
April	2003	31	5	57	5	1	100	74	311
May	2003	42	4	47	6	2	100	95	318
June	2003	48	3	40	6	4	100	108	336
July	2003	52	1	38	6	3	100	113	335
August	2003	52	2	39	5	3	100	113	329
September	2003	50	3	42	3	2	100	109	309
October	2003	51	3	40	4	2	100	111	317

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2003	55	2	38	3	2	100	117	333
December	2003	61	2	31	4	1	100	130	335
January	2004	67	2	27	2	2	100	141	352
February	2004	61	3	30	4	2	100	132	388
March	2004	59	3	30	5	2	100	129	407
April	2004	54	4	35	5	2	100	119	433
May	2004	51	3	40	4	2	100	111	416
June	2004	50	4	42	2	2	100	108	439
July	2004	49	5	40	4	3	100	109	463
August	2004	51	7	36	4	3	100	115	484
September	2004	51	6	37	3	3	100	115	463
October	2004	52	7	37	2	2	100	115	439
November	2004	52	6	37	2	3	100	114	407
December	2004	53	5	35	2	4	100	118	429
January	2005	54	4	36	2	4	100	118	438
February	2005	54	6	35	2	3	100	119	461
March	2005	51	7	37	3	3	100	114	451
April	2005	46	6	42	2	5	100	104	437
May	2005	43	4	46	1	5	100	97	421
June	2005	43	3	48	1	5	100	96	441
July	2005	49	3	44	2	3	100	106	418
August	2005	51	2	42	3	2	100	109	409
September	2005	44	3	50	3	1	100	94	400
October	2005	35	3	58	4	1	100	77	424
November	2005	33	2	60	4	1	100	73	428
December	2005	39	2	54	4	1	100	85	435
January	2006	45	3	48	3	1	100	97	426
February	2006	44	3	47	4	1	100	97	441
March	2006	45	3	47	4	1	100	97	431
April	2006	43	2	50	4	1	100	94	434
May	2006	41	2	53	3	1	100	88	417
June	2006	38	2	56	3	1	100	81	412
July	2006	35	1	58	4	1	100	77	427
August	2006	35	1	60	3	1	100	75	441
September	2006	39	1	56	2	1	100	83	442
October	2006	46	2	50	2	1	100	96	430
November	2006	52	1	42	3	2	100	110	431
December	2006	51	2	40	4	3	100	111	439
January	2007	48	3	40	6	4	100	108	436
February	2007	47	4	40	7	2	100	107	433
March	2007	43	4	42	9	1	100	101	446
April	2007	39	5	48	8	0	100	91	441
May	2007	37	5	50	7	1	100	87	460
June	2007	40	5	49	5	1	100	90	434
July	2007	43	4	44	5	3	100	99	439
August	2007	41	5	46	5	3	100	94	421
September	2007	37	5	50	4	4	100	87	436
October	2007	32	6	54	5	3	100	79	429
November	2007	31	6	55	5	4	100	76	456
December	2007	30	4	58	4	4	100	72	453
January	2008	31	2	62	2	4	100	69	449

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2008	27	1	67	2	3	100	60	418
March	2008	26	1	67	3	3	100	59	408
April	2008	20	2	72	3	3	100	48	420
May	2008	16	1	76	2	4	100	40	432
June	2008	10	3	80	3	4	100	30	451
July	2008	13	3	77	3	4	100	35	449
August	2008	15	4	73	3	4	100	41	447
September	2008	22	4	67	3	4	100	54	428
October	2008	21	5	66	3	5	100	56	419
November	2008	20	4	67	4	5	100	53	423
December	2008	15	5	71	4	5	100	44	446
January	2009	14	4	74	3	5	100	40	463
February	2009	14	4	75	3	4	100	40	467
March	2009	14	5	76	3	3	100	38	444
April	2009	15	4	74	3	4	100	41	434
May	2009	23	3	66	2	6	100	57	438
June	2009	28	3	59	3	7	100	69	440
July	2009	30	4	57	2	6	100	73	457
August	2009	27	5	59	2	7	100	68	455
September	2009	31	5	56	1	7	100	75	448
October	2009	33	5	53	1	8	100	81	432
November	2009	33	6	52	1	8	100	81	407
December	2009	29	5	56	1	9	100	73	403
January	2010	31	4	56	2	8	100	75	409
February	2010	31	4	56	2	7	100	75	427
March	2010	32	3	55	2	7	100	77	434
April	2010	28	3	57	2	10	100	71	442
May	2010	26	3	58	2	11	100	68	421
June	2010	25	3	58	2	11	100	67	425
July	2010	27	3	58	2	10	100	68	415
August	2010	29	2	57	1	10	100	72	453
September	2010	27	3	61	1	9	100	66	466
October	2010	26	3	61	1	9	100	65	485
November	2010	24	4	62	1	8	100	63	458
December	2010	27	4	58	2	10	100	69	447
January	2011	29	5	56	1	9	100	73	434
February	2011	32	4	55	1	8	100	77	456
March	2011	30	3	60	1	6	100	69	473
April	2011	27	3	62	3	6	100	65	477
May	2011	28	2	60	4	6	100	69	467
June	2011	32	3	55	3	7	100	77	449
July	2011	31	3	56	2	7	100	75	440
August	2011	22	2	66	2	7	100	56	425
September	2011	16	2	73	2	6	100	43	438
October	2011	12	1	79	1	6	100	33	434
November	2011	16	2	73	2	7	100	43	443
December	2011	20	2	68	2	7	100	52	436
January	2012	27	3	60	3	7	100	67	447
February	2012	30	4	57	2	8	100	73	439
March	2012	30	5	56	1	7	100	74	442
April	2012	31	4	54	2	9	100	76	415
May	2012	29	4	57	3	7	100	72	402

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2012	28	6	56	3	7	100	72	393
July	2012	27	7	57	2	7	100	70	416
August	2012	26	8	56	2	9	100	70	441
September	2012	28	7	52	3	10	100	76	447
October	2012	31	8	49	3	10	100	82	442
November	2012	35	8	46	3	8	100	89	439
December	2012	34	8	49	2	8	100	85	421
January	2013	34	7	50	2	7	100	84	409
February	2013	32	5	53	2	8	100	79	405
March	2013	34	4	52	3	7	100	83	405
April	2013	34	2	52	2	9	100	82	403
May	2013	37	3	48	3	9	100	89	413
June	2013	38	3	45	3	10	100	93	422
July	2013	44	3	41	3	9	100	103	422
August	2013	43	3	44	2	8	100	100	418
September	2013	42	3	46	2	8	100	96	430
October	2013	33	3	55	2	7	100	79	461
November	2013	29	3	59	2	7	100	69	446
December	2013	31	3	57	3	6	100	74	446
January	2014	35	4	51	4	7	100	84	423
February	2014	41	4	44	3	7	100	96	445
March	2014	37	4	47	3	8	100	90	448
April	2014	39	4	46	3	8	100	93	468
May	2014	38	4	45	4	8	100	93	445
June	2014	43	3	42	4	7	100	102	418
July	2014	40	4	45	3	7	100	95	403
August	2014	40	3	45	4	8	100	94	409
September	2014	37	3	48	4	8	100	89	431
October	2014	38	3	47	4	8	100	92	424
November	2014	41	3	45	2	8	100	96	435
December	2014	42	4	44	3	7	100	98	413
January	2015	48	3	39	2	8	100	108	427
February	2015	47	5	38	3	7	100	109	427
March	2015	46	5	39	3	7	100	108	435
April	2015	44	5	39	4	8	100	105	419
May	2015	46	4	40	3	8	100	106	435
June	2015	47	4	38	1	10	100	109	444
July	2015	45	4	39	2	11	100	106	447
August	2015	44	4	40	2	10	100	104	440
September	2015	41	5	44	3	7	100	97	453
October	2015	40	5	46	4	5	100	93	463
November	2015	37	5	47	4	6	100	90	449
December	2015	40	5	44	4	7	100	96	440
January	2016	41	6	42	3	7	100	99	441
February	2016	43	5	42	4	6	100	101	439
March	2016	40	5	45	4	6	100	96	458
April	2016	38	5	46	3	7	100	92	483
May	2016	36	7	46	2	9	100	90	501
June	2016	36	10	42	4	8	100	95	472
July	2016	35	10	42	5	8	100	93	486
August	2016	32	10	45	7	6	100	88	471
September	2016	33	10	46	4	6	100	87	515

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2016	31	14	47	4	5	100	84	504
November	2016	35	14	43	3	4	100	91	531
December	2016	41	12	37	4	5	100	104	505
January	2017	52	8	30	4	6	100	122	518
February	2017	56	6	29	3	7	100	127	509
March	2017	54	7	33	2	5	100	121	526
April	2017	48	6	37	4	4	100	111	519
May	2017	50	4	37	5	4	100	113	533
June	2017	48	3	37	6	5	100	111	522
July	2017	51	2	35	7	4	100	116	497
August	2017	49	3	36	8	4	100	113	487
September	2017	50	2	36	7	5	100	114	492
October	2017	52	3	35	6	5	100	117	516
November	2017	55	4	31	4	6	100	124	523
December	2017	56	4	30	4	6	100	126	512
January	2018	55	5	30	3	7	100	125	498
February	2018	55	4	33	3	5	100	122	519
March	2018	57	5	32	3	3	100	124	546
April	2018	58	4	32	4	2	100	126	563
May	2018	60	4	29	5	3	100	130	554
June	2018	59	3	30	4	3	100	129	537
July	2018	59	2	31	4	3	100	128	509
August	2018	57	2	32	4	4	100	125	506
September	2018	56	2	31	5	6	100	125	519
October	2018	55	2	32	5	6	100	123	532
November	2018	54	4	33	4	5	100	122	543
December	2018	56	4	32	4	5	100	124	535
January	2019	52	4	35	4	5	100	117	536
February	2019	52	4	35	4	4	100	117	513
March	2019	54	5	34	3	4	100	119	500
April	2019	57	5	31	3	4	100	125	496
May	2019	59	4	29	3	5	100	129	515
June	2019	60	4	30	2	5	100	130	523
July	2019	59	4	30	2	5	100	129	529
August	2019	56	4	34	1	4	100	122	493
September	2019	53	5	35	2	5	100	117	483
October	2019	53	5	35	2	5	100	117	489
November	2019	56	3	34	2	5	100	122	521
December	2019	58	2	35	1	3	100	122	539
January	2020	57	3	36	1	3	100	121	533
February	2020	59	4	32	1	4	100	126	514
March	2020	54	5	35	3	4	100	120	509
April	2020	46	4	44	3	3	100	102	490
May	2020	35	3	57	3	2	100	77	507
June	2020	30	2	63	2	3	100	67	515
July	2020	31	2	64	1	2	100	67	528
August	2020	29	4	62	1	3	100	67	507
September	2020	30	7	57	2	4	100	73	478
October	2020	33	9	50	3	4	100	84	459
November	2020	35	11	47	3	4	100	88	452
December	2020	33	9	51	3	4	100	82	477

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2021	32	7	55	3	4	100	77	478
February	2021	32	4	56	4	4	100	77	492
March	2021	37	2	55	4	3	100	81	465
April	2021	43	2	50	3	3	100	93	471
May	2021	47	2	45	2	4	100	102	459
June	2021	47	3	42	3	5	100	105	471
July	2021	44	3	45	3	5	100	99	485
August	2021	37	3	54	3	3	100	83	499
September	2021	30	3	59	4	4	100	71	490
October	2021	26	3	63	4	4	100	63	475
November	2021	27	2	62	4	5	100	65	465
December	2021	29	2	62	2	5	100	66	491
January	2022	27	1	65	3	4	100	62	506
February	2022	25	1	67	2	4	100	58	512
March	2022	21	2	71	4	3	100	50	486
April	2022	21	2	71	4	2	100	50	456
May	2022	19	2	71	4	3	100	48	451
June	2022	17	1	76	3	3	100	41	461
July	2022	13	1	81	2	4	100	32	481
August	2022	12	2	81	1	4	100	31	485
September	2022	16	2	77	2	4	100	39	483
October	2022	17	3	73	3	4	100	44	470
November	2022	20	3	70	3	3	100	50	481
December	2022	23	4	68	3	2	100	56	509
January	2023	27	4	64	2	3	100	63	499
February	2023	26	3	64	3	4	100	62	473
March	2023	23	2	68	2	4	100	54	452
April	2023	23	1	69	2	4	100	54	470
May	2023	22	2	70	2	4	100	52	485
June	2023	24	3	66	3	5	100	58	472
July	2023	23	3	66	3	4	100	57	463
August	2023	26	3	63	4	4	100	63	444
September	2023	25	3	63	4	5	100	62	462
October	2023	24	4	64	3	4	100	60	471
November	2023	20	3	70	3	4	100	50	495
December	2023	21	2	72	2	3	100	49	471
January	2024	24	2	68	2	4	100	56	461
February	2024	30	5	60	2	3	100	70	438
March	2024	32	7	55	3	3	100	77	446
April	2024	30	11	53	3	3	100	77	529
May	2024	26	15	53	3	3	100	73	621
June	2024	22	24	51	2	2	100	71	697
July	2024	18	35	46	1	1	100	72	689
August	2024	16	41	42	0	1	100	74	718
September	2024	16	45	38	0	1	100	79	721
October	2024	15	45	39	0	1	100	76	726
November	2024	17	48	34	0	1	100	83	640
December	2024	17	49	32	0	1	100	85	601
January	2025	20	48	32	0	1	100	88	623
February	2025	19	44	36	0	1	100	83	674
March	2025	19	36	44	0	1	100	75	801
April	2025	18	31	51	0	0	100	67	792

EDUCATION SOME COLLEGE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2025	15	28	57	0	1	100	58	818
June	2025	15	30	54	0	1	100	61	738
July	2025	16	32	50	0	1	100	66	748
August	2025	18	35	47	0	1	100	71	713
September	2025	16	33	50	0	1	100	66	735
October	2025	16	31	52	0	1	100	64	753
November	2025	15	30	54	0	1	100	61	760
December	2025	15	32	52	0	1	100	63	750
January	2026	15	34	51	0	0	100	64	771
February	2026	16	33	50	0	0	100	66	793
March	2026	16	33	50	0	1	100	66	886
April	2026	16	31	52	0	1	100	63	883
May	2026	12	29	57	0	1	100	55	878
June	2026	10	30	60	0	1	100	50	833
July	2026	10	31	58	0	1	100	52	837
August	2026	12	33	54	0	1	100	58	807