

FEMALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key: (a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

<u>Date of Survey</u>		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	1978	12	27	12	20	12	9	8	100	107	1514
April	1978	12	25	12	21	12	10	8	100	104	1552
May	1978	11	25	11	22	13	10	8	100	101	1580
June	1978	11	28	10	20	14	10	7	100	105	1522
July	1978	12	32	9	20	13	8	6	100	111	1506
August	1978	11	31	9	20	15	7	6	100	107	1210
September	1978	13	26	10	23	13	7	8	100	103	1240
October	1978	12	25	11	23	14	7	8	100	100	1244
November	1978	11	23	11	23	14	8	10	100	97	1396
December	1978	8	23	11	22	18	9	10	100	92	1418
January	1979	6	20	9	23	21	11	10	100	83	1503
February	1979	6	21	10	21	24	10	8	100	83	1634
March	1979	7	20	8	23	23	10	8	100	81	1600
April	1979	6	18	9	24	25	10	9	100	75	1663
May	1979	5	16	10	26	24	11	8	100	70	1623
June	1979	5	14	9	28	25	11	7	100	66	1798
July	1979	5	13	7	31	28	11	6	100	59	1882
August	1979	4	13	5	32	30	10	7	100	54	1869
September	1979	3	13	5	33	29	11	6	100	54	1802
October	1979	4	14	6	33	27	10	7	100	58	1840
November	1979	4	13	7	33	26	11	6	100	57	1893
December	1979	4	12	8	33	26	11	6	100	57	1832
January	1980	4	11	8	33	26	13	5	100	57	1584
February	1980	5	11	7	33	24	14	6	100	59	1427
March	1980	4	9	6	33	27	14	6	100	54	1364
April	1980	4	8	5	33	32	13	5	100	47	1373
May	1980	2	6	4	34	37	13	5	100	38	1220
June	1980	2	5	3	35	36	15	5	100	36	1210
July	1980	1	6	2	38	31	18	5	100	38	1135
August	1980	2	8	2	38	25	19	7	100	47	1090
September	1980	3	10	4	38	20	19	6	100	55	1103
October	1980	5	12	6	33	17	19	8	100	67	1143
November	1980	8	13	6	32	15	20	7	100	74	1172
December	1980	7	13	5	32	16	19	8	100	72	1172
January	1981	6	11	6	33	16	21	7	100	68	1160
February	1981	5	9	8	34	17	19	8	100	64	1133
March	1981	6	9	7	32	17	22	7	100	66	1129
April	1981	8	10	7	32	17	20	6	100	69	1137
May	1981	10	12	7	31	16	20	5	100	74	1146
June	1981	13	14	9	30	15	14	5	100	81	1140
July	1981	12	17	9	28	16	12	5	100	85	1151
August	1981	14	17	9	27	15	12	6	100	89	1157

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(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September	1981	13	17	8	29	15	12	6	100	87	1163
October	1981	13	16	7	29	16	14	6	100	83	1161
November	1981	9	13	6	31	20	14	7	100	71	1163
December	1981	6	11	5	30	25	16	7	100	62	1173
January	1982	4	9	4	32	26	19	6	100	55	1161
February	1982	4	8	3	31	28	22	5	100	52	1162
March	1982	4	6	3	36	26	22	3	100	48	1159
April	1982	4	5	3	37	26	21	4	100	45	1180
May	1982	5	4	3	39	25	20	4	100	46	1151
June	1982	5	5	3	35	25	22	5	100	50	1155
July	1982	5	5	3	37	24	22	4	100	49	1144
August	1982	4	6	3	38	24	21	4	100	48	1154
September	1982	5	6	3	40	22	21	3	100	49	1146
October	1982	6	7	3	38	21	21	4	100	54	1151
November	1982	7	7	2	37	20	23	4	100	58	1178
December	1982	7	8	2	36	21	22	4	100	58	1184
January	1983	7	9	3	38	19	21	3	100	58	1147
February	1983	9	9	4	37	18	21	3	100	63	1140
March	1983	14	11	4	34	14	20	3	100	77	1130
April	1983	21	14	4	29	11	19	3	100	95	1162
May	1983	28	20	5	22	7	14	3	100	119	1172
June	1983	31	25	5	19	6	11	2	100	131	1195
July	1983	32	27	5	18	5	10	2	100	136	1167
August	1983	31	27	5	19	6	9	3	100	132	1157
September	1983	30	27	6	17	7	10	4	100	132	1137
October	1983	29	28	6	17	7	10	4	100	133	1147
November	1983	28	28	5	18	6	10	4	100	132	1141
December	1983	29	29	6	17	6	9	4	100	135	1163
January	1984	32	31	5	15	5	7	4	100	142	1171
February	1984	33	33	6	13	5	7	4	100	147	1174
March	1984	31	33	6	14	4	8	4	100	146	1162
April	1984	25	36	7	15	6	8	4	100	140	1158
May	1984	24	36	6	15	6	8	4	100	138	1164
June	1984	23	37	7	14	7	7	5	100	139	1142
July	1984	25	37	6	14	6	8	5	100	141	1119
August	1984	22	37	7	13	6	9	6	100	140	1099
September	1984	22	36	7	13	5	10	7	100	139	1102
October	1984	22	35	7	13	7	9	7	100	137	1127
November	1984	23	35	7	14	7	9	5	100	137	1164
December	1984	23	35	7	15	8	7	6	100	135	1181
January	1985	22	36	7	16	8	7	5	100	134	1159
February	1985	21	34	7	17	9	8	4	100	130	1114
March	1985	21	33	7	18	9	8	3	100	127	1078
April	1985	20	31	9	18	10	8	4	100	123	1070
May	1985	19	32	9	19	9	7	4	100	123	1073
June	1985	18	34	9	19	8	7	4	100	125	1093
July	1985	18	36	9	17	8	6	5	100	129	1105
August	1985	19	35	10	17	8	6	5	100	128	1114
September	1985	18	34	9	18	10	6	5	100	124	1097

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(Three Month Moving Averages)

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October	1985	16	32	9	20	11	6	5	100	117	1071
November	1985	13	33	8	21	13	7	5	100	113	1056
December	1985	13	33	9	21	12	7	5	100	113	1069
January	1986	14	34	10	22	10	7	4	100	115	1078
February	1986	15	33	12	22	8	6	4	100	118	1092
March	1986	15	32	10	23	10	7	4	100	115	1066
April	1986	18	33	8	20	10	7	4	100	121	1075
May	1986	17	33	6	19	10	10	4	100	121	1063
June	1986	16	36	6	19	10	9	4	100	124	1074
July	1986	13	35	8	21	10	9	4	100	118	1071
August	1986	12	36	8	22	12	7	4	100	115	1069
September	1986	13	32	8	23	11	8	5	100	110	1065
October	1986	13	31	8	22	12	8	5	100	109	1086
November	1986	12	29	9	23	12	10	5	100	106	1103
December	1986	10	29	10	22	15	9	5	100	102	1114
January	1987	10	28	10	24	15	9	4	100	99	1119
February	1987	11	29	9	25	16	8	4	100	99	1105
March	1987	11	30	9	26	12	7	4	100	103	1105
April	1987	11	31	9	24	13	7	5	100	105	1097
May	1987	10	32	9	25	11	8	5	100	107	1100
June	1987	10	31	9	24	11	10	4	100	106	1098
July	1987	12	31	9	24	11	9	4	100	109	1095
August	1987	14	31	10	22	11	7	6	100	112	1106
September	1987	14	32	9	23	10	6	7	100	113	1116
October	1987	13	29	9	25	11	7	6	100	106	1023
November	1987	10	26	9	27	13	11	5	100	95	918
December	1987	8	24	9	27	16	12	5	100	90	796
January	1988	8	25	8	27	16	12	4	100	89	812
February	1988	10	26	8	27	14	10	5	100	95	843
March	1988	11	27	9	26	13	9	5	100	99	874
April	1988	12	28	9	24	12	9	6	100	103	853
May	1988	13	29	9	22	12	9	7	100	109	826
June	1988	14	29	10	22	11	8	6	100	110	791
July	1988	12	29	11	22	10	9	7	100	109	793
August	1988	12	28	11	22	9	8	9	100	110	810
September	1988	13	29	10	22	8	8	9	100	112	845
October	1988	14	30	11	22	8	6	8	100	114	840
November	1988	13	32	11	24	8	7	6	100	113	832
December	1988	11	33	11	23	10	6	6	100	111	822
January	1989	11	35	10	21	9	8	6	100	116	842
February	1989	13	33	10	20	8	8	7	100	118	839
March	1989	14	33	12	19	7	9	6	100	121	846
April	1989	13	31	13	21	10	8	5	100	113	838
May	1989	11	32	13	21	12	6	5	100	111	836
June	1989	12	30	11	22	13	5	7	100	106	851
July	1989	12	31	13	21	12	3	8	100	110	860
August	1989	12	28	14	22	11	5	8	100	106	858
September	1989	13	30	14	22	9	5	7	100	112	836
October	1989	13	31	13	22	10	5	6	100	112	840

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November	1989	12	33	13	22	11	4	5	100	112	853
December	1989	11	32	12	22	12	6	5	100	108	862
January	1990	11	30	12	22	12	7	5	100	106	848
February	1990	11	29	11	24	12	8	5	100	104	824
March	1990	11	27	12	26	12	8	4	100	100	830
April	1990	10	26	12	27	12	9	4	100	97	828
May	1990	9	26	12	25	13	10	5	100	98	852
June	1990	8	29	10	26	14	9	5	100	97	829
July	1990	7	29	11	27	14	8	5	100	94	817
August	1990	5	26	10	30	17	9	4	100	85	806
September	1990	4	20	11	30	21	9	4	100	73	832
October	1990	2	15	8	30	29	10	6	100	58	833
November	1990	2	11	6	32	34	10	5	100	47	842
December	1990	2	8	4	34	35	10	6	100	41	823
January	1991	2	7	5	35	32	13	6	100	41	833
February	1991	3	6	5	36	28	15	7	100	45	822
March	1991	4	8	5	35	21	21	6	100	55	837
April	1991	5	10	4	37	18	22	5	100	60	818
May	1991	6	11	4	36	15	24	5	100	66	810
June	1991	6	12	5	35	15	21	5	100	68	788
July	1991	8	13	6	33	16	20	5	100	72	805
August	1991	9	16	7	34	15	17	4	100	76	808
September	1991	9	16	7	35	15	15	4	100	75	818
October	1991	8	16	8	36	13	15	4	100	75	798
November	1991	7	14	7	37	16	14	5	100	67	811
December	1991	5	11	6	39	21	13	6	100	56	806
January	1992	3	8	4	40	25	14	5	100	46	835
February	1992	3	6	4	40	27	16	4	100	42	821
March	1992	4	7	4	39	24	18	3	100	47	816
April	1992	6	10	4	39	21	17	4	100	56	803
May	1992	8	13	4	37	16	18	3	100	69	824
June	1992	10	17	5	35	14	16	4	100	77	826
July	1992	10	15	6	36	13	16	4	100	76	834
August	1992	9	15	6	38	12	15	5	100	73	808
September	1992	8	12	6	39	15	15	5	100	66	818
October	1992	7	14	7	37	15	14	7	100	68	814
November	1992	6	15	6	35	15	16	7	100	71	838
December	1992	11	19	6	29	10	17	8	100	91	845
January	1993	16	21	6	26	7	17	7	100	104	837
February	1993	20	22	7	22	7	14	7	100	113	825
March	1993	18	22	8	23	10	14	6	100	107	812
April	1993	15	20	8	25	12	13	7	100	99	804
May	1993	13	21	9	25	14	12	6	100	95	822
June	1993	13	20	8	27	15	11	5	100	91	837
July	1993	14	21	8	26	17	10	5	100	92	836
August	1993	15	19	7	27	17	9	5	100	90	819
September	1993	12	18	8	30	18	9	5	100	83	791
October	1993	10	19	9	30	18	8	5	100	82	796
November	1993	10	21	9	27	19	8	6	100	85	808

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December	1993	12	26	9	24	16	7	6	100	99	828
January	1994	17	28	10	21	12	7	6	100	111	832
February	1994	21	27	10	21	9	6	6	100	118	834
March	1994	23	27	9	18	10	7	6	100	122	845
April	1994	22	28	9	18	12	6	6	100	119	851
May	1994	19	32	8	18	12	7	5	100	120	830
June	1994	18	32	8	21	11	6	4	100	117	824
July	1994	16	32	8	24	10	6	4	100	115	825
August	1994	17	31	7	24	10	6	5	100	113	848
September	1994	15	33	7	23	10	7	4	100	115	858
October	1994	16	32	7	21	11	8	4	100	117	873
November	1994	16	33	9	19	11	8	5	100	119	860
December	1994	17	33	10	18	11	7	4	100	121	844
January	1995	18	34	10	17	10	7	5	100	125	811
February	1995	17	34	10	18	9	7	5	100	124	789
March	1995	16	31	9	19	10	9	6	100	117	797
April	1995	14	29	10	19	13	9	7	100	111	831
May	1995	12	28	11	23	12	9	6	100	105	840
June	1995	13	29	12	23	12	6	5	100	107	817
July	1995	13	31	11	26	12	5	3	100	107	789
August	1995	14	34	10	23	11	5	3	100	114	784
September	1995	14	31	12	24	11	5	3	100	111	785
October	1995	14	29	13	23	11	6	3	100	109	804
November	1995	12	29	13	25	12	6	4	100	105	818
December	1995	12	30	11	25	13	5	4	100	104	828
January	1996	9	30	10	25	14	7	5	100	100	811
February	1996	10	25	12	23	16	8	6	100	96	804
March	1996	11	24	12	23	16	9	6	100	96	807
April	1996	13	25	12	22	13	8	7	100	102	819
May	1996	12	27	10	24	13	7	6	100	103	832
June	1996	12	30	10	23	13	6	6	100	106	842
July	1996	12	31	12	21	13	7	5	100	110	826
August	1996	12	33	12	20	10	7	5	100	115	811
September	1996	14	33	11	20	10	7	5	100	116	807
October	1996	13	31	10	23	10	7	6	100	110	820
November	1996	14	32	11	21	11	7	5	100	115	824
December	1996	15	34	11	19	9	8	4	100	121	845
January	1997	17	37	11	16	8	7	4	100	130	835
February	1997	19	39	10	16	6	7	4	100	135	831
March	1997	17	39	10	17	6	6	5	100	133	782
April	1997	15	38	10	19	7	6	4	100	128	772
May	1997	15	39	10	18	9	5	5	100	127	778
June	1997	16	39	11	17	9	4	4	100	129	840
July	1997	19	41	9	14	7	5	5	100	139	859
August	1997	20	39	11	13	7	5	6	100	139	855
September	1997	21	39	10	11	7	5	7	100	142	806
October	1997	20	39	12	11	8	4	6	100	140	812
November	1997	19	41	13	11	6	4	5	100	143	809
December	1997	18	40	15	13	6	5	3	100	139	841

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January	1998	18	38	16	13	5	5	5	100	137	861
February	1998	19	38	15	13	6	5	5	100	138	860
March	1998	20	39	14	10	6	6	5	100	143	839
April	1998	21	43	12	8	5	6	5	100	151	823
May	1998	21	42	12	9	5	7	4	100	150	817
June	1998	17	43	13	10	4	7	5	100	147	811
July	1998	17	41	14	12	5	7	4	100	141	820
August	1998	18	40	13	11	6	8	5	100	141	849
September	1998	18	38	13	11	7	9	5	100	138	850
October	1998	16	35	12	12	9	9	6	100	131	823
November	1998	13	35	12	16	10	9	6	100	122	791
December	1998	13	36	11	17	10	9	5	100	122	800
January	1999	14	37	12	14	9	10	3	100	128	813
February	1999	17	38	12	12	7	10	3	100	136	839
March	1999	19	37	13	11	6	9	5	100	139	828
April	1999	18	40	12	12	5	8	6	100	141	828
May	1999	16	41	13	12	6	7	5	100	139	823
June	1999	16	44	13	12	5	7	3	100	143	821
July	1999	15	43	13	14	4	7	4	100	140	826
August	1999	16	41	11	13	6	9	4	100	138	827
September	1999	17	40	10	14	6	9	4	100	137	844
October	1999	17	40	11	13	7	8	4	100	137	820
November	1999	19	39	13	12	5	8	4	100	141	832
December	1999	17	40	13	12	5	8	6	100	140	814
January	2000	19	44	10	9	5	7	5	100	149	842
February	2000	18	48	9	9	4	6	6	100	153	838
March	2000	19	48	9	10	4	5	5	100	153	857
April	2000	16	44	9	12	4	7	7	100	144	831
May	2000	16	42	9	14	5	7	6	100	139	825
June	2000	15	39	9	16	5	8	6	100	133	818
July	2000	16	38	10	15	6	9	6	100	133	835
August	2000	16	38	12	13	6	8	7	100	134	835
September	2000	16	39	13	12	6	8	6	100	136	849
October	2000	16	39	12	14	6	8	5	100	135	848
November	2000	17	37	11	15	6	9	5	100	132	835
December	2000	14	35	11	17	7	11	5	100	126	822
January	2001	11	31	10	20	11	11	6	100	111	820
February	2001	7	25	8	25	16	14	5	100	91	834
March	2001	7	19	6	28	19	15	5	100	78	829
April	2001	7	17	6	30	20	17	4	100	74	844
May	2001	6	16	6	30	22	16	5	100	70	818
June	2001	7	14	8	29	22	16	4	100	70	839
July	2001	6	16	9	30	20	14	5	100	72	835
August	2001	8	17	8	30	18	15	4	100	77	854
September	2001	7	17	5	30	19	16	6	100	75	825
October	2001	5	13	3	31	19	23	6	100	68	846
November	2001	3	10	3	31	19	28	6	100	63	844
December	2001	3	8	3	32	17	32	5	100	61	879

FEMALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	2002	4	8	3	31	16	33	5	100	64	847
February	2002	5	8	2	33	13	35	5	100	67	850
March	2002	5	9	3	32	11	36	4	100	71	814
April	2002	7	11	3	34	10	33	3	100	73	821
May	2002	8	13	4	33	9	29	4	100	79	818
June	2002	10	14	4	35	9	24	5	100	80	832
July	2002	8	13	5	35	11	22	6	100	75	829
August	2002	7	11	4	36	13	24	5	100	69	846
September	2002	6	10	4	35	15	25	5	100	66	843
October	2002	6	10	4	34	16	24	5	100	67	837
November	2002	8	11	5	33	17	20	6	100	70	827
December	2002	9	14	5	33	17	17	6	100	73	831
January	2003	10	13	5	35	18	14	4	100	71	832
February	2003	9	12	5	35	19	15	5	100	66	836
March	2003	7	9	4	37	22	15	5	100	57	851
April	2003	8	9	3	34	22	18	6	100	62	857
May	2003	9	14	4	31	20	19	4	100	71	851
June	2003	11	16	5	28	16	20	3	100	83	837
July	2003	13	18	6	29	14	17	3	100	87	832
August	2003	15	16	6	29	15	15	4	100	87	829
September	2003	15	16	5	32	16	13	3	100	84	827
October	2003	15	18	4	31	15	13	3	100	87	845
November	2003	18	19	5	30	14	11	3	100	92	839
December	2003	21	21	5	28	13	10	3	100	101	827
January	2004	27	22	5	25	11	8	2	100	113	820
February	2004	28	22	5	25	10	8	2	100	115	841
March	2004	25	21	7	26	11	9	2	100	110	842
April	2004	20	21	9	27	13	9	2	100	102	849
May	2004	18	22	8	29	13	7	2	100	99	814
June	2004	19	24	7	28	12	7	3	100	102	811
July	2004	20	24	5	26	11	8	5	100	107	808
August	2004	20	23	5	24	10	11	6	100	109	845
September	2004	19	23	5	24	12	11	6	100	105	857
October	2004	16	21	7	27	12	11	5	100	98	851
November	2004	17	22	7	28	14	9	4	100	97	804
December	2004	20	23	7	25	13	9	3	100	104	794
January	2005	22	25	6	24	14	8	1	100	109	794
February	2005	22	26	7	22	14	7	2	100	112	831
March	2005	18	27	10	23	13	7	2	100	109	857
April	2005	15	29	9	24	15	7	2	100	105	840
May	2005	13	27	9	26	16	8	2	100	98	821
June	2005	13	28	8	25	18	7	2	100	98	828
July	2005	14	28	10	23	17	6	2	100	101	842
August	2005	13	27	9	24	18	6	2	100	97	858
September	2005	11	23	9	27	21	6	2	100	85	860
October	2005	9	18	8	32	22	9	3	100	73	857
November	2005	9	16	7	34	23	9	3	100	67	862
December	2005	10	16	7	34	22	9	2	100	70	861
January	2006	12	19	7	31	21	7	3	100	79	851

FEMALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	2006	13	22	8	28	21	6	2	100	86	849
March	2006	13	25	7	27	21	5	3	100	90	835
April	2006	11	25	7	28	22	5	2	100	86	841
May	2006	9	22	7	30	24	6	2	100	77	823
June	2006	7	20	8	30	25	7	2	100	73	831
July	2006	7	20	7	32	26	7	2	100	68	838
August	2006	6	20	7	32	26	6	2	100	68	863
September	2006	7	21	7	34	23	6	2	100	70	848
October	2006	8	22	9	31	21	6	2	100	77	840
November	2006	10	26	8	31	17	7	3	100	88	802
December	2006	10	27	7	31	13	7	4	100	93	796
January	2007	11	28	8	29	11	8	5	100	99	806
February	2007	10	28	9	30	11	7	4	100	97	837
March	2007	10	27	9	28	14	8	4	100	95	850
April	2007	9	25	8	32	17	6	3	100	85	837
May	2007	10	25	9	31	17	5	3	100	87	841
June	2007	10	23	9	33	18	5	3	100	83	824
July	2007	9	23	10	34	15	8	2	100	84	831
August	2007	8	21	8	35	17	9	2	100	77	812
September	2007	8	20	8	35	18	9	3	100	75	832
October	2007	7	19	7	35	21	7	3	100	69	824
November	2007	7	17	7	36	23	7	4	100	64	841
December	2007	6	15	7	37	25	8	3	100	60	849
January	2008	6	12	6	38	24	10	3	100	56	871
February	2008	4	10	5	40	25	13	3	100	49	856
March	2008	3	7	4	41	26	14	4	100	43	830
April	2008	2	6	3	41	30	14	3	100	37	828
May	2008	2	5	3	40	33	13	4	100	34	852
June	2008	1	3	3	39	37	14	3	100	28	882
July	2008	0	3	3	41	36	13	3	100	26	889
August	2008	1	3	2	46	34	13	2	100	24	874
September	2008	1	3	2	47	28	15	3	100	29	839
October	2008	2	3	1	45	27	19	3	100	32	837
November	2008	1	2	1	42	25	24	4	100	37	857
December	2008	0	2	1	42	26	25	3	100	34	890
January	2009	0	2	1	43	25	26	3	100	34	897
February	2009	1	2	1	43	25	25	3	100	34	883
March	2009	1	2	1	42	26	26	3	100	35	852
April	2009	2	2	1	41	24	27	3	100	39	830
May	2009	4	3	1	39	21	30	2	100	47	848
June	2009	5	5	1	38	18	30	2	100	54	879
July	2009	7	6	1	40	18	27	2	100	56	909
August	2009	9	8	1	40	17	24	2	100	59	900
September	2009	13	8	1	39	16	22	2	100	66	876
October	2009	15	7	2	37	15	22	1	100	70	853
November	2009	16	8	2	38	15	19	1	100	71	827
December	2009	14	9	3	38	17	17	2	100	68	837
January	2010	15	12	4	37	17	14	2	100	74	848
February	2010	17	14	3	33	17	14	2	100	80	885

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TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2010	18	15	4	32	15	14	2	100	87	877
April	2010	19	16	3	28	17	15	2	100	90	855
May	2010	20	16	5	29	16	12	2	100	91	826
June	2010	21	17	6	29	16	9	2	100	93	830
July	2010	18	16	7	31	18	8	2	100	85	846
August	2010	17	17	6	32	18	9	2	100	84	888
September	2010	14	17	5	32	21	8	2	100	78	906
October	2010	15	18	5	33	18	8	2	100	81	884
November	2010	15	16	6	35	18	9	2	100	78	843
December	2010	16	18	6	33	16	9	2	100	84	802
January	2011	18	19	6	33	14	9	2	100	90	827
February	2011	21	21	6	28	14	8	2	100	100	842
March	2011	19	21	6	29	15	8	2	100	96	873
April	2011	18	23	6	27	18	8	2	100	96	869
May	2011	16	22	5	29	18	8	2	100	91	867
June	2011	18	21	6	29	17	7	2	100	93	859
July	2011	17	19	5	32	16	8	2	100	87	857
August	2011	13	17	5	34	20	9	2	100	76	853
September	2011	10	14	4	37	23	9	3	100	65	865
October	2011	9	13	4	39	24	9	2	100	60	868
November	2011	9	14	4	41	20	8	3	100	62	865
December	2011	10	16	5	37	20	9	2	100	69	855
January	2012	14	19	5	35	16	8	3	100	83	858
February	2012	17	22	5	31	14	8	2	100	94	849
March	2012	22	24	5	30	11	6	2	100	104	842
April	2012	21	23	6	30	12	6	3	100	103	824
May	2012	23	24	7	26	11	7	4	100	110	824
June	2012	20	23	6	26	12	9	4	100	105	817
July	2012	19	23	6	26	13	9	5	100	103	833
August	2012	16	21	5	28	14	9	6	100	95	846
September	2012	18	19	5	30	12	10	6	100	95	844
October	2012	22	19	5	28	11	10	6	100	102	836
November	2012	23	21	5	25	10	9	6	100	108	822
December	2012	25	22	6	21	13	7	6	100	112	817
January	2013	24	22	7	21	17	6	4	100	108	797
February	2013	22	21	7	22	19	5	3	100	102	789
March	2013	20	22	7	23	19	6	2	100	100	777
April	2013	20	23	7	21	20	7	3	100	102	790
May	2013	21	26	7	19	17	6	3	100	111	804
June	2013	22	27	7	20	15	5	4	100	113	824
July	2013	22	29	5	20	14	6	4	100	118	806
August	2013	21	28	5	21	16	6	3	100	113	780
September	2013	20	28	5	19	18	7	3	100	110	756
October	2013	19	24	7	22	20	6	2	100	100	738
November	2013	18	21	7	21	24	7	2	100	93	740
December	2013	18	20	7	23	23	7	3	100	92	726
January	2014	18	23	7	21	23	6	3	100	97	716
February	2014	18	27	6	22	19	5	3	100	104	698
March	2014	18	28	5	22	20	4	3	100	104	704

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TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

<u>Date of Survey</u>		(a) Continuous <u>Increase</u>	(b) Intermittent <u>Increase</u>	(c) No <u>Change</u>	(d) Intermittent <u>Decline</u>	(e) Continuous <u>Decline</u>	(f) Mixed <u>Change</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2014	18	28	6	23	19	3	3	100	104	716
May	2014	18	30	5	22	18	3	3	100	108	729
June	2014	18	32	7	20	15	3	4	100	114	723
July	2014	19	30	6	20	16	5	5	100	113	699
August	2014	17	28	7	22	17	5	5	100	106	675
September	2014	15	28	5	24	18	5	5	100	101	646
October	2014	17	31	6	22	16	5	4	100	110	631
November	2014	17	34	5	21	14	5	4	100	116	612
December	2014	21	35	6	19	12	5	2	100	125	611
January	2015	21	36	5	17	12	6	3	100	127	608
February	2015	24	34	5	15	12	6	3	100	131	595
March	2015	23	35	6	15	12	6	4	100	130	596
April	2015	21	35	6	18	11	7	2	100	127	578
May	2015	21	34	6	21	11	7	1	100	123	586
June	2015	22	35	5	19	10	7	2	100	128	584
July	2015	21	37	6	17	10	5	3	100	132	611
August	2015	18	38	6	15	14	6	4	100	127	609
September	2015	15	36	6	17	17	6	4	100	116	622
October	2015	14	32	7	19	18	7	3	100	109	598
November	2015	13	33	8	22	14	5	5	100	110	598
December	2015	13	32	8	24	12	5	5	100	109	562
January	2016	13	31	7	25	12	5	6	100	106	589
February	2016	12	31	7	23	12	8	6	100	107	574
March	2016	11	30	7	23	11	11	8	100	107	615
April	2016	10	30	6	22	13	11	7	100	106	607
May	2016	12	32	7	21	12	9	6	100	112	619
June	2016	12	32	7	20	13	10	6	100	111	588
July	2016	14	31	7	21	11	10	6	100	113	581
August	2016	11	30	6	22	13	10	7	100	106	598
September	2016	13	30	7	22	13	9	6	100	108	619
October	2016	14	32	6	20	13	8	8	100	113	649
November	2016	15	28	6	20	12	12	8	100	112	639
December	2016	16	25	4	18	11	18	7	100	113	661
January	2017	16	23	5	17	9	25	5	100	113	661
February	2017	18	22	4	14	9	27	5	100	117	685
March	2017	20	21	6	16	12	21	4	100	113	705
April	2017	23	18	5	17	16	15	5	100	108	702
May	2017	24	19	7	18	17	9	5	100	108	699
June	2017	23	20	7	19	18	8	5	100	106	662
July	2017	20	22	7	22	18	7	4	100	102	670
August	2017	19	23	6	22	19	7	4	100	102	668
September	2017	20	24	6	21	17	8	4	100	105	690
October	2017	22	23	7	18	19	7	4	100	108	690
November	2017	22	23	7	17	20	6	4	100	108	699
December	2017	23	23	7	16	22	6	3	100	109	692
January	2018	23	23	7	16	19	7	4	100	111	693
February	2018	26	21	6	16	19	8	5	100	113	699