

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u>  |                              |                  |                                      |                             |                    | <u>BAD TIME TO BUY</u> |                                         |                           |                     |                   |
|-----------------------|------|--------------------------|------------------------------|------------------|--------------------------------------|-----------------------------|--------------------|------------------------|-----------------------------------------|---------------------------|---------------------|-------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come<br>Down | Interest<br>Rate | Borrow in<br>Advance<br>Rising Rates | Times<br>Good<br>Prosperity | Good<br>Investment | Prices<br>High         | Interest<br>Rates High;<br>Credit Tight | Can't<br>Afford<br>To Buy | Uncertain<br>Future | Bad<br>Investment |
|                       |      | <u>Available</u>         | <u>Down</u>                  | <u>Low</u>       | <u>Rising Rates</u>                  | <u>Prosperity</u>           | <u>Investment</u>  | <u>High</u>            | <u>Credit Tight</u>                     | <u>To Buy</u>             | <u>Future</u>       | <u>Investment</u> |
| June                  | 1980 | 3                        | 9                            | 5                | 3                                    | 0                           | 6                  | 29                     | 73                                      | 5                         | 3                   | 1                 |
| July                  | 1980 | 5                        | 9                            | 9                | 4                                    | 0                           | 4                  | 30                     | 66                                      | 7                         | 5                   | 0                 |
| August                | 1980 | 7                        | 10                           | 14               | 6                                    | 0                           | 6                  | 29                     | 55                                      | 9                         | 5                   | 0                 |
| September             | 1980 | 7                        | 13                           | 13               | 8                                    | 0                           | 7                  | 31                     | 50                                      | 10                        | 5                   | 0                 |
| October               | 1980 | 5                        | 14                           | 11               | 8                                    | 0                           | 9                  | 30                     | 51                                      | 9                         | 3                   | 0                 |
| November              | 1980 | 3                        | 16                           | 6                | 8                                    | 0                           | 7                  | 32                     | 59                                      | 8                         | 3                   | 0                 |
| December              | 1980 | 3                        | 14                           | 4                | 6                                    | 0                           | 5                  | 31                     | 67                                      | 9                         | 3                   | 0                 |
|                       |      |                          |                              |                  |                                      |                             |                    |                        |                                         |                           |                     |                   |
| January               | 1981 | 3                        | 12                           | 1                | 5                                    | 0                           | 5                  | 32                     | 74                                      | 8                         | 4                   | 0                 |
| February              | 1981 | 3                        | 10                           | 1                | 4                                    | 0                           | 7                  | 32                     | 75                                      | 10                        | 4                   | 0                 |
| March                 | 1981 | 3                        | 9                            | 2                | 4                                    | 0                           | 7                  | 32                     | 74                                      | 10                        | 5                   | 1                 |
| April                 | 1981 | 3                        | 9                            | 3                | 5                                    | 0                           | 7                  | 31                     | 71                                      | 10                        | 4                   | 1                 |
| May                   | 1981 | 2                        | 9                            | 3                | 4                                    | 0                           | 6                  | 31                     | 72                                      | 10                        | 4                   | 1                 |
| June                  | 1981 | 3                        | 10                           | 2                | 4                                    | 1                           | 6                  | 30                     | 70                                      | 11                        | 3                   | 0                 |
| July                  | 1981 | 3                        | 10                           | 1                | 4                                    | 1                           | 6                  | 30                     | 70                                      | 11                        | 3                   | 0                 |
| August                | 1981 | 4                        | 9                            | 1                | 4                                    | 1                           | 6                  | 28                     | 70                                      | 11                        | 2                   | 0                 |
| September             | 1981 | 4                        | 9                            | 2                | 3                                    | 1                           | 5                  | 28                     | 75                                      | 11                        | 3                   | 0                 |
| October               | 1981 | 5                        | 7                            | 2                | 3                                    | 1                           | 4                  | 27                     | 79                                      | 11                        | 3                   | 0                 |
| November              | 1981 | 5                        | 7                            | 2                | 2                                    | 1                           | 3                  | 27                     | 81                                      | 12                        | 3                   | 0                 |
| December              | 1981 | 8                        | 6                            | 2                | 1                                    | 0                           | 3                  | 27                     | 80                                      | 13                        | 5                   | 0                 |
|                       |      |                          |                              |                  |                                      |                             |                    |                        |                                         |                           |                     |                   |
| January               | 1982 | 9                        | 6                            | 4                | 2                                    | 0                           | 4                  | 27                     | 77                                      | 16                        | 5                   | 0                 |
| February              | 1982 | 10                       | 5                            | 4                | 3                                    | 0                           | 4                  | 27                     | 76                                      | 16                        | 6                   | 0                 |
| March                 | 1982 | 9                        | 5                            | 3                | 3                                    | 0                           | 5                  | 26                     | 75                                      | 16                        | 6                   | 0                 |
| April                 | 1982 | 10                       | 4                            | 3                | 2                                    | 0                           | 5                  | 25                     | 75                                      | 15                        | 7                   | 0                 |
| May                   | 1982 | 11                       | 4                            | 3                | 2                                    | 0                           | 5                  | 26                     | 73                                      | 16                        | 7                   | 0                 |
| June                  | 1982 | 12                       | 4                            | 4                | 2                                    | 0                           | 4                  | 27                     | 73                                      | 17                        | 7                   | 0                 |
| July                  | 1982 | 10                       | 4                            | 3                | 2                                    | 0                           | 4                  | 26                     | 77                                      | 18                        | 8                   | 0                 |
| August                | 1982 | 10                       | 3                            | 4                | 2                                    | 1                           | 3                  | 24                     | 78                                      | 17                        | 8                   | 1                 |
| September             | 1982 | 10                       | 4                            | 8                | 2                                    | 1                           | 2                  | 23                     | 74                                      | 18                        | 7                   | 1                 |
| October               | 1982 | 12                       | 4                            | 13               | 2                                    | 1                           | 2                  | 24                     | 68                                      | 17                        | 5                   | 0                 |
| November              | 1982 | 13                       | 4                            | 19               | 3                                    | 1                           | 3                  | 23                     | 60                                      | 18                        | 5                   | 0                 |
| December              | 1982 | 15                       | 4                            | 23               | 3                                    | 1                           | 3                  | 20                     | 52                                      | 17                        | 9                   | 0                 |
|                       |      |                          |                              |                  |                                      |                             |                    |                        |                                         |                           |                     |                   |
| January               | 1983 | 16                       | 4                            | 28               | 3                                    | 1                           | 4                  | 19                     | 46                                      | 17                        | 11                  | 0                 |
| February              | 1983 | 18                       | 4                            | 31               | 4                                    | 1                           | 3                  | 18                     | 42                                      | 14                        | 11                  | 0                 |
| March                 | 1983 | 18                       | 6                            | 34               | 4                                    | 1                           | 3                  | 17                     | 40                                      | 16                        | 9                   | 0                 |
| April                 | 1983 | 19                       | 6                            | 38               | 5                                    | 2                           | 3                  | 16                     | 33                                      | 13                        | 7                   | 0                 |
| May                   | 1983 | 19                       | 6                            | 42               | 5                                    | 3                           | 3                  | 14                     | 29                                      | 13                        | 7                   | 0                 |
| June                  | 1983 | 20                       | 6                            | 45               | 7                                    | 3                           | 5                  | 14                     | 26                                      | 9                         | 6                   | 0                 |
| July                  | 1983 | 19                       | 7                            | 44               | 8                                    | 3                           | 5                  | 15                     | 27                                      | 10                        | 5                   | 0                 |
| August                | 1983 | 16                       | 8                            | 39               | 10                                   | 3                           | 6                  | 16                     | 30                                      | 9                         | 5                   | 0                 |
| September             | 1983 | 16                       | 8                            | 34               | 10                                   | 2                           | 5                  | 17                     | 31                                      | 11                        | 6                   | 1                 |
| October               | 1983 | 16                       | 8                            | 30               | 9                                    | 2                           | 6                  | 17                     | 31                                      | 11                        | 6                   | 1                 |
| November              | 1983 | 16                       | 8                            | 30               | 9                                    | 2                           | 5                  | 17                     | 29                                      | 12                        | 6                   | 0                 |
| December              | 1983 | 16                       | 8                            | 29               | 9                                    | 2                           | 6                  | 17                     | 28                                      | 11                        | 5                   | 0                 |
|                       |      |                          |                              |                  |                                      |                             |                    |                        |                                         |                           |                     |                   |
| January               | 1984 | 14                       | 9                            | 30               | 9                                    | 2                           | 6                  | 16                     | 27                                      | 10                        | 5                   | 0                 |
| February              | 1984 | 15                       | 8                            | 32               | 9                                    | 3                           | 6                  | 16                     | 25                                      | 9                         | 4                   | 0                 |
| March                 | 1984 | 14                       | 8                            | 33               | 9                                    | 4                           | 6                  | 15                     | 25                                      | 9                         | 4                   | 0                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| April                 | 1984 | 15                      | 7           | 32         | 12                  | 4                 | 6                 | 15                     | 24                  | 8             | 3             | 0                 |
| May                   | 1984 | 13                      | 7           | 27         | 15                  | 3                 | 6                 | 14                     | 27                  | 8             | 4             | 0                 |
| June                  | 1984 | 13                      | 7           | 23         | 17                  | 3                 | 6                 | 15                     | 28                  | 8             | 4             | 0                 |
| July                  | 1984 | 12                      | 9           | 21         | 16                  | 3                 | 6                 | 15                     | 32                  | 8             | 5             | 0                 |
| August                | 1984 | 12                      | 9           | 20         | 14                  | 3                 | 5                 | 16                     | 36                  | 9             | 4             | 0                 |
| September             | 1984 | 13                      | 9           | 19         | 11                  | 3                 | 4                 | 17                     | 41                  | 9             | 3             | 0                 |
| October               | 1984 | 13                      | 7           | 21         | 10                  | 2                 | 4                 | 19                     | 39                  | 10            | 3             | 0                 |
| November              | 1984 | 11                      | 7           | 25         | 11                  | 2                 | 5                 | 17                     | 36                  | 10            | 2             | 0                 |
| December              | 1984 | 11                      | 7           | 29         | 9                   | 2                 | 4                 | 15                     | 33                  | 10            | 3             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1985 | 12                      | 7           | 33         | 8                   | 3                 | 5                 | 14                     | 32                  | 10            | 4             | 0                 |
| February              | 1985 | 13                      | 7           | 34         | 6                   | 4                 | 5                 | 16                     | 30                  | 10            | 4             | 0                 |
| March                 | 1985 | 13                      | 6           | 37         | 7                   | 4                 | 6                 | 16                     | 28                  | 9             | 4             | 0                 |
| April                 | 1985 | 13                      | 6           | 34         | 9                   | 4                 | 6                 | 18                     | 25                  | 10            | 4             | 0                 |
| May                   | 1985 | 14                      | 7           | 34         | 9                   | 4                 | 6                 | 16                     | 24                  | 10            | 5             | 0                 |
| June                  | 1985 | 15                      | 7           | 36         | 7                   | 4                 | 6                 | 16                     | 22                  | 10            | 5             | 0                 |
| July                  | 1985 | 16                      | 7           | 42         | 5                   | 4                 | 5                 | 13                     | 20                  | 9             | 5             | 0                 |
| August                | 1985 | 18                      | 6           | 49         | 4                   | 4                 | 5                 | 12                     | 17                  | 7             | 4             | 0                 |
| September             | 1985 | 19                      | 7           | 51         | 4                   | 4                 | 4                 | 11                     | 16                  | 7             | 3             | 0                 |
| October               | 1985 | 20                      | 6           | 48         | 5                   | 3                 | 5                 | 13                     | 16                  | 7             | 4             | 1                 |
| November              | 1985 | 20                      | 7           | 43         | 5                   | 3                 | 4                 | 15                     | 18                  | 7             | 4             | 1                 |
| December              | 1985 | 20                      | 7           | 40         | 6                   | 3                 | 5                 | 16                     | 18                  | 7             | 4             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1986 | 19                      | 7           | 42         | 5                   | 3                 | 5                 | 13                     | 17                  | 7             | 3             | 1                 |
| February              | 1986 | 19                      | 7           | 48         | 4                   | 4                 | 5                 | 13                     | 14                  | 7             | 2             | 0                 |
| March                 | 1986 | 20                      | 7           | 56         | 3                   | 3                 | 4                 | 11                     | 11                  | 8             | 3             | 0                 |
| April                 | 1986 | 20                      | 6           | 65         | 4                   | 4                 | 4                 | 10                     | 7                   | 7             | 2             | 0                 |
| May                   | 1986 | 18                      | 4           | 71         | 4                   | 3                 | 4                 | 8                      | 5                   | 6             | 3             | 0                 |
| June                  | 1986 | 18                      | 3           | 75         | 4                   | 4                 | 4                 | 7                      | 5                   | 5             | 2             | 0                 |
| July                  | 1986 | 16                      | 3           | 71         | 5                   | 4                 | 4                 | 8                      | 7                   | 6             | 2             | 0                 |
| August                | 1986 | 17                      | 4           | 71         | 5                   | 4                 | 4                 | 8                      | 7                   | 7             | 2             | 0                 |
| September             | 1986 | 18                      | 5           | 69         | 6                   | 4                 | 3                 | 9                      | 7                   | 8             | 1             | 0                 |
| October               | 1986 | 21                      | 5           | 69         | 5                   | 3                 | 4                 | 9                      | 6                   | 8             | 2             | 0                 |
| November              | 1986 | 23                      | 6           | 68         | 5                   | 3                 | 4                 | 9                      | 5                   | 7             | 2             | 0                 |
| December              | 1986 | 22                      | 5           | 67         | 5                   | 2                 | 4                 | 9                      | 5                   | 6             | 3             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1987 | 21                      | 5           | 65         | 5                   | 2                 | 3                 | 9                      | 7                   | 7             | 2             | 0                 |
| February              | 1987 | 19                      | 5           | 62         | 4                   | 2                 | 3                 | 9                      | 8                   | 7             | 2             | 0                 |
| March                 | 1987 | 18                      | 5           | 61         | 4                   | 3                 | 4                 | 9                      | 9                   | 8             | 1             | 0                 |
| April                 | 1987 | 19                      | 6           | 61         | 5                   | 3                 | 5                 | 8                      | 7                   | 7             | 3             | 0                 |
| May                   | 1987 | 18                      | 7           | 59         | 7                   | 3                 | 5                 | 9                      | 7                   | 7             | 2             | 0                 |
| June                  | 1987 | 20                      | 7           | 53         | 11                  | 3                 | 4                 | 10                     | 9                   | 6             | 3             | 0                 |
| July                  | 1987 | 18                      | 8           | 46         | 13                  | 4                 | 4                 | 11                     | 13                  | 5             | 2             | 0                 |
| August                | 1987 | 19                      | 8           | 41         | 13                  | 3                 | 5                 | 12                     | 13                  | 5             | 3             | 0                 |
| September             | 1987 | 18                      | 8           | 38         | 13                  | 3                 | 7                 | 13                     | 14                  | 5             | 3             | 0                 |
| October               | 1987 | 19                      | 7           | 33         | 16                  | 3                 | 6                 | 13                     | 16                  | 6             | 4             | 0                 |
| November              | 1987 | 17                      | 7           | 32         | 14                  | 3                 | 6                 | 12                     | 19                  | 7             | 7             | 0                 |
| December              | 1987 | 16                      | 7           | 32         | 12                  | 3                 | 7                 | 12                     | 18                  | 7             | 9             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1988 | 17                      | 7           | 33         | 10                  | 2                 | 7                 | 12                     | 16                  | 8             | 9             | 1                 |
| February              | 1988 | 18                      | 7           | 34         | 9                   | 2                 | 7                 | 12                     | 15                  | 9             | 6             | 1                 |
| March                 | 1988 | 20                      | 6           | 36         | 7                   | 3                 | 5                 | 11                     | 14                  | 10            | 5             | 0                 |
| April                 | 1988 | 19                      | 6           | 38         | 6                   | 4                 | 5                 | 11                     | 14                  | 10            | 5             | 0                 |
| May                   | 1988 | 17                      | 8           | 38         | 9                   | 4                 | 6                 | 12                     | 13                  | 9             | 4             | 0                 |
| June                  | 1988 | 15                      | 9           | 35         | 11                  | 4                 | 7                 | 12                     | 11                  | 8             | 4             | 1                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| July                  | 1988 | 16                      | 10          | 32         | 12                  | 5                 | 7                 | 12                     | 11                  | 6             | 3             | 1                 |
| August                | 1988 | 18                      | 10          | 29         | 13                  | 5                 | 8                 | 13                     | 11                  | 5             | 4             | 0                 |
| September             | 1988 | 19                      | 11          | 25         | 16                  | 4                 | 8                 | 12                     | 13                  | 5             | 3             | 0                 |
| October               | 1988 | 18                      | 11          | 22         | 16                  | 3                 | 8                 | 16                     | 15                  | 5             | 3             | 0                 |
| November              | 1988 | 16                      | 12          | 22         | 15                  | 3                 | 7                 | 16                     | 15                  | 6             | 2             | 0                 |
| December              | 1988 | 15                      | 11          | 22         | 15                  | 3                 | 7                 | 18                     | 16                  | 6             | 4             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1989 | 15                      | 13          | 22         | 15                  | 3                 | 5                 | 16                     | 17                  | 5             | 4             | 0                 |
| February              | 1989 | 17                      | 12          | 18         | 16                  | 4                 | 5                 | 15                     | 16                  | 5             | 5             | 0                 |
| March                 | 1989 | 17                      | 12          | 17         | 16                  | 4                 | 5                 | 15                     | 19                  | 7             | 4             | 0                 |
| April                 | 1989 | 17                      | 11          | 17         | 18                  | 3                 | 6                 | 14                     | 22                  | 8             | 5             | 0                 |
| May                   | 1989 | 17                      | 11          | 16         | 18                  | 3                 | 6                 | 14                     | 26                  | 8             | 4             | 0                 |
| June                  | 1989 | 16                      | 10          | 18         | 16                  | 3                 | 6                 | 16                     | 25                  | 7             | 3             | 0                 |
| July                  | 1989 | 17                      | 9           | 20         | 12                  | 4                 | 6                 | 17                     | 22                  | 8             | 2             | 0                 |
| August                | 1989 | 17                      | 9           | 24         | 9                   | 3                 | 5                 | 19                     | 19                  | 7             | 2             | 0                 |
| September             | 1989 | 20                      | 8           | 28         | 8                   | 4                 | 6                 | 19                     | 16                  | 7             | 2             | 0                 |
| October               | 1989 | 22                      | 8           | 29         | 7                   | 5                 | 6                 | 19                     | 15                  | 7             | 2             | 0                 |
| November              | 1989 | 20                      | 8           | 29         | 7                   | 4                 | 7                 | 17                     | 15                  | 9             | 2             | 0                 |
| December              | 1989 | 19                      | 9           | 24         | 7                   | 3                 | 6                 | 16                     | 17                  | 8             | 3             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1990 | 19                      | 10          | 22         | 6                   | 2                 | 7                 | 15                     | 17                  | 9             | 4             | 0                 |
| February              | 1990 | 21                      | 9           | 23         | 5                   | 2                 | 6                 | 16                     | 19                  | 9             | 4             | 1                 |
| March                 | 1990 | 24                      | 9           | 25         | 5                   | 2                 | 6                 | 16                     | 18                  | 9             | 4             | 1                 |
| April                 | 1990 | 25                      | 9           | 24         | 5                   | 3                 | 5                 | 17                     | 19                  | 9             | 2             | 1                 |
| May                   | 1990 | 27                      | 12          | 21         | 6                   | 3                 | 6                 | 16                     | 17                  | 8             | 2             | 1                 |
| June                  | 1990 | 26                      | 13          | 20         | 8                   | 3                 | 7                 | 16                     | 17                  | 6             | 2             | 1                 |
| July                  | 1990 | 25                      | 12          | 19         | 8                   | 2                 | 6                 | 15                     | 19                  | 5             | 3             | 0                 |
| August                | 1990 | 25                      | 10          | 21         | 9                   | 2                 | 5                 | 16                     | 21                  | 6             | 3             | 1                 |
| September             | 1990 | 26                      | 10          | 18         | 8                   | 1                 | 5                 | 16                     | 21                  | 7             | 4             | 1                 |
| October               | 1990 | 29                      | 10          | 14         | 8                   | 1                 | 5                 | 17                     | 22                  | 9             | 7             | 1                 |
| November              | 1990 | 31                      | 9           | 11         | 7                   | 0                 | 5                 | 16                     | 22                  | 10            | 9             | 1                 |
| December              | 1990 | 33                      | 7           | 11         | 6                   | 1                 | 4                 | 15                     | 22                  | 10            | 12            | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1991 | 35                      | 6           | 17         | 4                   | 1                 | 5                 | 13                     | 20                  | 11            | 12            | 0                 |
| February              | 1991 | 35                      | 5           | 23         | 2                   | 1                 | 4                 | 13                     | 17                  | 12            | 13            | 1                 |
| March                 | 1991 | 37                      | 6           | 32         | 2                   | 1                 | 4                 | 12                     | 13                  | 13            | 11            | 1                 |
| April                 | 1991 | 38                      | 5           | 35         | 2                   | 2                 | 3                 | 12                     | 10                  | 16            | 9             | 1                 |
| May                   | 1991 | 43                      | 5           | 38         | 2                   | 2                 | 3                 | 11                     | 9                   | 16            | 5             | 1                 |
| June                  | 1991 | 42                      | 6           | 35         | 2                   | 2                 | 5                 | 11                     | 10                  | 16            | 5             | 1                 |
| July                  | 1991 | 42                      | 7           | 34         | 2                   | 1                 | 7                 | 11                     | 11                  | 12            | 5             | 1                 |
| August                | 1991 | 39                      | 8           | 33         | 2                   | 2                 | 7                 | 12                     | 11                  | 12            | 6             | 0                 |
| September             | 1991 | 38                      | 6           | 36         | 2                   | 3                 | 6                 | 12                     | 10                  | 12            | 6             | 1                 |
| October               | 1991 | 36                      | 6           | 38         | 2                   | 3                 | 6                 | 11                     | 9                   | 15            | 7             | 2                 |
| November              | 1991 | 37                      | 5           | 40         | 2                   | 2                 | 4                 | 10                     | 9                   | 16            | 7             | 2                 |
| December              | 1991 | 36                      | 5           | 43         | 1                   | 1                 | 4                 | 10                     | 9                   | 17            | 8             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1992 | 35                      | 4           | 52         | 1                   | 1                 | 3                 | 8                      | 8                   | 14            | 9             | 0                 |
| February              | 1992 | 33                      | 2           | 61         | 2                   | 1                 | 5                 | 6                      | 5                   | 12            | 9             | 1                 |
| March                 | 1992 | 33                      | 2           | 63         | 2                   | 0                 | 4                 | 6                      | 5                   | 13            | 9             | 1                 |
| April                 | 1992 | 32                      | 3           | 61         | 2                   | 1                 | 4                 | 6                      | 5                   | 14            | 7             | 1                 |
| May                   | 1992 | 33                      | 3           | 58         | 2                   | 2                 | 4                 | 6                      | 7                   | 13            | 7             | 0                 |
| June                  | 1992 | 34                      | 4           | 59         | 2                   | 2                 | 4                 | 6                      | 6                   | 11            | 7             | 0                 |
| July                  | 1992 | 35                      | 3           | 58         | 3                   | 1                 | 4                 | 8                      | 7                   | 10            | 6             | 0                 |
| August                | 1992 | 35                      | 3           | 61         | 3                   | 2                 | 3                 | 9                      | 6                   | 10            | 6             | 0                 |
| September             | 1992 | 34                      | 2           | 61         | 3                   | 2                 | 3                 | 9                      | 6                   | 11            | 7             | 0                 |

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**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| October               | 1992 | 32                      | 2           | 58         | 2                   | 3                 | 4                 | 8                      | 6                   | 13            | 7             | 1                 |
| November              | 1992 | 29                      | 3           | 55         | 4                   | 3                 | 4                 | 9                      | 6                   | 13            | 7             | 1                 |
| December              | 1992 | 29                      | 3           | 56         | 5                   | 4                 | 4                 | 8                      | 5                   | 13            | 7             | 1                 |
| January               | 1993 | 33                      | 4           | 59         | 7                   | 4                 | 4                 | 7                      | 5                   | 9             | 7             | 0                 |
| February              | 1993 | 32                      | 5           | 59         | 7                   | 3                 | 4                 | 5                      | 6                   | 9             | 7             | 0                 |
| March                 | 1993 | 32                      | 5           | 64         | 6                   | 3                 | 5                 | 5                      | 5                   | 8             | 6             | 0                 |
| April                 | 1993 | 30                      | 5           | 67         | 4                   | 3                 | 4                 | 5                      | 5                   | 9             | 5             | 0                 |
| May                   | 1993 | 30                      | 6           | 68         | 4                   | 4                 | 4                 | 5                      | 4                   | 8             | 5             | 0                 |
| June                  | 1993 | 28                      | 7           | 64         | 4                   | 5                 | 4                 | 7                      | 5                   | 9             | 5             | 1                 |
| July                  | 1993 | 28                      | 6           | 65         | 4                   | 5                 | 4                 | 7                      | 6                   | 8             | 6             | 1                 |
| August                | 1993 | 29                      | 5           | 67         | 3                   | 6                 | 4                 | 7                      | 6                   | 9             | 5             | 1                 |
| September             | 1993 | 29                      | 4           | 69         | 3                   | 6                 | 3                 | 6                      | 6                   | 9             | 5             | 0                 |
| October               | 1993 | 27                      | 4           | 70         | 3                   | 5                 | 4                 | 6                      | 4                   | 8             | 4             | 0                 |
| November              | 1993 | 26                      | 3           | 71         | 3                   | 5                 | 4                 | 5                      | 4                   | 8             | 4             | 0                 |
| December              | 1993 | 25                      | 3           | 73         | 4                   | 6                 | 4                 | 5                      | 3                   | 6             | 4             | 0                 |
| January               | 1994 | 23                      | 2           | 74         | 4                   | 7                 | 4                 | 4                      | 3                   | 7             | 4             | 0                 |
| February              | 1994 | 21                      | 3           | 75         | 6                   | 8                 | 4                 | 4                      | 3                   | 7             | 3             | 0                 |
| March                 | 1994 | 20                      | 5           | 72         | 10                  | 8                 | 4                 | 4                      | 3                   | 6             | 3             | 1                 |
| April                 | 1994 | 21                      | 5           | 66         | 15                  | 7                 | 4                 | 5                      | 5                   | 7             | 2             | 0                 |
| May                   | 1994 | 20                      | 4           | 60         | 19                  | 6                 | 5                 | 6                      | 5                   | 7             | 2             | 0                 |
| June                  | 1994 | 18                      | 4           | 55         | 21                  | 5                 | 5                 | 7                      | 7                   | 8             | 3             | 0                 |
| July                  | 1994 | 17                      | 6           | 53         | 21                  | 5                 | 5                 | 7                      | 7                   | 7             | 3             | 0                 |
| August                | 1994 | 17                      | 7           | 49         | 22                  | 7                 | 5                 | 7                      | 9                   | 7             | 2             | 0                 |
| September             | 1994 | 18                      | 8           | 48         | 22                  | 7                 | 4                 | 7                      | 9                   | 7             | 2             | 0                 |
| October               | 1994 | 18                      | 8           | 46         | 22                  | 8                 | 3                 | 7                      | 9                   | 7             | 3             | 0                 |
| November              | 1994 | 17                      | 7           | 45         | 21                  | 8                 | 2                 | 8                      | 12                  | 7             | 4             | 1                 |
| December              | 1994 | 15                      | 7           | 38         | 21                  | 8                 | 3                 | 7                      | 15                  | 7             | 3             | 0                 |
| January               | 1995 | 13                      | 9           | 33         | 23                  | 8                 | 4                 | 9                      | 18                  | 6             | 3             | 0                 |
| February              | 1995 | 13                      | 9           | 30         | 23                  | 8                 | 4                 | 10                     | 19                  | 7             | 3             | 0                 |
| March                 | 1995 | 13                      | 9           | 31         | 21                  | 8                 | 5                 | 10                     | 20                  | 9             | 2             | 0                 |
| April                 | 1995 | 14                      | 8           | 30         | 17                  | 8                 | 5                 | 9                      | 22                  | 9             | 3             | 0                 |
| May                   | 1995 | 15                      | 8           | 32         | 16                  | 8                 | 6                 | 9                      | 20                  | 9             | 3             | 0                 |
| June                  | 1995 | 15                      | 6           | 34         | 13                  | 8                 | 5                 | 10                     | 18                  | 8             | 3             | 0                 |
| July                  | 1995 | 16                      | 5           | 42         | 11                  | 8                 | 6                 | 10                     | 14                  | 8             | 3             | 0                 |
| August                | 1995 | 17                      | 5           | 46         | 9                   | 9                 | 5                 | 10                     | 11                  | 7             | 2             | 0                 |
| September             | 1995 | 20                      | 7           | 48         | 8                   | 9                 | 6                 | 9                      | 9                   | 7             | 2             | 0                 |
| October               | 1995 | 22                      | 7           | 45         | 9                   | 9                 | 4                 | 9                      | 7                   | 9             | 2             | 0                 |
| November              | 1995 | 22                      | 7           | 45         | 8                   | 7                 | 5                 | 8                      | 8                   | 10            | 3             | 0                 |
| December              | 1995 | 21                      | 7           | 45         | 7                   | 6                 | 6                 | 9                      | 7                   | 11            | 4             | 0                 |
| January               | 1996 | 21                      | 7           | 45         | 6                   | 5                 | 7                 | 10                     | 7                   | 10            | 5             | 0                 |
| February              | 1996 | 20                      | 7           | 50         | 5                   | 5                 | 7                 | 8                      | 6                   | 10            | 5             | 0                 |
| March                 | 1996 | 19                      | 7           | 51         | 5                   | 5                 | 6                 | 8                      | 6                   | 9             | 4             | 0                 |
| April                 | 1996 | 18                      | 6           | 53         | 7                   | 6                 | 6                 | 8                      | 7                   | 9             | 2             | 0                 |
| May                   | 1996 | 18                      | 6           | 48         | 9                   | 7                 | 6                 | 11                     | 9                   | 8             | 2             | 0                 |
| June                  | 1996 | 19                      | 6           | 46         | 8                   | 8                 | 6                 | 11                     | 10                  | 8             | 3             | 0                 |
| July                  | 1996 | 19                      | 6           | 47         | 8                   | 9                 | 6                 | 10                     | 9                   | 7             | 3             | 0                 |
| August                | 1996 | 19                      | 6           | 47         | 7                   | 10                | 6                 | 9                      | 8                   | 7             | 2             | 0                 |
| September             | 1996 | 19                      | 7           | 44         | 9                   | 8                 | 6                 | 9                      | 8                   | 8             | 2             | 0                 |
| October               | 1996 | 20                      | 7           | 40         | 11                  | 5                 | 7                 | 9                      | 8                   | 8             | 2             | 0                 |
| November              | 1996 | 21                      | 7           | 38         | 9                   | 5                 | 7                 | 10                     | 8                   | 9             | 3             | 0                 |
| December              | 1996 | 20                      | 7           | 41         | 9                   | 7                 | 8                 | 8                      | 9                   | 8             | 3             | 0                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| January               | 1997 | 17                      | 7           | 43         | 6                   | 10                | 9                 | 7                      | 8                   | 8             | 3             | 0                 |
| February              | 1997 | 17                      | 7           | 43         | 7                   | 12                | 8                 | 7                      | 7                   | 7             | 2             | 0                 |
| March                 | 1997 | 17                      | 8           | 42         | 7                   | 13                | 8                 | 8                      | 6                   | 7             | 2             | 0                 |
| April                 | 1997 | 18                      | 7           | 36         | 10                  | 11                | 8                 | 9                      | 7                   | 6             | 1             | 0                 |
| May                   | 1997 | 17                      | 9           | 35         | 11                  | 10                | 8                 | 9                      | 9                   | 6             | 1             | 0                 |
| June                  | 1997 | 19                      | 10          | 33         | 12                  | 10                | 8                 | 8                      | 10                  | 6             | 1             | 0                 |
| July                  | 1997 | 19                      | 10          | 39         | 9                   | 12                | 8                 | 8                      | 7                   | 5             | 1             | 0                 |
| August                | 1997 | 19                      | 9           | 41         | 8                   | 12                | 6                 | 7                      | 5                   | 5             | 1             | 0                 |
| September             | 1997 | 18                      | 8           | 44         | 7                   | 12                | 7                 | 7                      | 4                   | 4             | 1             | 0                 |
| October               | 1997 | 17                      | 8           | 44         | 6                   | 10                | 7                 | 7                      | 4                   | 3             | 1             | 0                 |
| November              | 1997 | 16                      | 7           | 44         | 4                   | 11                | 7                 | 8                      | 5                   | 2             | 1             | 0                 |
| December              | 1997 | 15                      | 6           | 44         | 3                   | 9                 | 7                 | 8                      | 5                   | 4             | 1             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1998 | 14                      | 6           | 49         | 3                   | 10                | 6                 | 7                      | 6                   | 3             | 1             | 0                 |
| February              | 1998 | 12                      | 6           | 54         | 3                   | 8                 | 6                 | 5                      | 5                   | 4             | 1             | 0                 |
| March                 | 1998 | 11                      | 6           | 60         | 3                   | 9                 | 5                 | 5                      | 4                   | 3             | 1             | 0                 |
| April                 | 1998 | 11                      | 5           | 60         | 4                   | 9                 | 6                 | 5                      | 2                   | 3             | 1             | 0                 |
| May                   | 1998 | 13                      | 6           | 61         | 3                   | 10                | 5                 | 5                      | 2                   | 2             | 0             | 0                 |
| June                  | 1998 | 15                      | 5           | 58         | 3                   | 10                | 4                 | 7                      | 1                   | 2             | 1             | 0                 |
| July                  | 1998 | 14                      | 6           | 57         | 3                   | 10                | 4                 | 8                      | 2                   | 2             | 0             | 0                 |
| August                | 1998 | 14                      | 5           | 57         | 4                   | 10                | 4                 | 8                      | 3                   | 3             | 1             | 0                 |
| September             | 1998 | 12                      | 5           | 59         | 3                   | 9                 | 4                 | 8                      | 2                   | 3             | 1             | 0                 |
| October               | 1998 | 12                      | 5           | 64         | 3                   | 10                | 3                 | 6                      | 2                   | 3             | 1             | 0                 |
| November              | 1998 | 11                      | 5           | 68         | 2                   | 9                 | 3                 | 5                      | 2                   | 3             | 1             | 0                 |
| December              | 1998 | 11                      | 3           | 73         | 1                   | 9                 | 4                 | 4                      | 2                   | 2             | 0             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 1999 | 11                      | 3           | 69         | 2                   | 9                 | 5                 | 5                      | 2                   | 2             | 1             | 0                 |
| February              | 1999 | 11                      | 3           | 68         | 2                   | 9                 | 5                 | 6                      | 2                   | 2             | 1             | 0                 |
| March                 | 1999 | 11                      | 4           | 65         | 3                   | 9                 | 4                 | 8                      | 2                   | 2             | 1             | 0                 |
| April                 | 1999 | 11                      | 6           | 65         | 4                   | 10                | 3                 | 8                      | 2                   | 2             | 2             | 0                 |
| May                   | 1999 | 12                      | 7           | 61         | 4                   | 10                | 5                 | 8                      | 3                   | 3             | 1             | 0                 |
| June                  | 1999 | 11                      | 7           | 59         | 5                   | 10                | 5                 | 7                      | 4                   | 3             | 1             | 0                 |
| July                  | 1999 | 12                      | 6           | 54         | 6                   | 11                | 5                 | 8                      | 4                   | 3             | 1             | 0                 |
| August                | 1999 | 12                      | 5           | 48         | 8                   | 12                | 4                 | 9                      | 7                   | 3             | 1             | 0                 |
| September             | 1999 | 12                      | 6           | 42         | 9                   | 12                | 3                 | 10                     | 8                   | 3             | 2             | 0                 |
| October               | 1999 | 10                      | 8           | 38         | 9                   | 11                | 5                 | 10                     | 11                  | 3             | 2             | 0                 |
| November              | 1999 | 11                      | 10          | 39         | 8                   | 10                | 6                 | 10                     | 10                  | 3             | 2             | 1                 |
| December              | 1999 | 12                      | 9           | 38         | 8                   | 11                | 7                 | 9                      | 10                  | 4             | 1             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2000 | 12                      | 7           | 39         | 7                   | 11                | 8                 | 9                      | 10                  | 3             | 1             | 0                 |
| February              | 2000 | 10                      | 7           | 36         | 9                   | 13                | 6                 | 8                      | 11                  | 3             | 2             | 0                 |
| March                 | 2000 | 10                      | 8           | 34         | 11                  | 13                | 5                 | 9                      | 12                  | 2             | 1             | 0                 |
| April                 | 2000 | 10                      | 9           | 31         | 14                  | 13                | 4                 | 9                      | 12                  | 3             | 1             | 0                 |
| May                   | 2000 | 11                      | 8           | 29         | 14                  | 11                | 4                 | 11                     | 14                  | 3             | 1             | 0                 |
| June                  | 2000 | 9                       | 8           | 28         | 14                  | 10                | 4                 | 14                     | 15                  | 3             | 2             | 0                 |
| July                  | 2000 | 8                       | 7           | 27         | 12                  | 10                | 6                 | 16                     | 17                  | 3             | 1             | 0                 |
| August                | 2000 | 8                       | 7           | 25         | 11                  | 10                | 7                 | 16                     | 18                  | 4             | 2             | 0                 |
| September             | 2000 | 9                       | 7           | 27         | 9                   | 12                | 7                 | 16                     | 16                  | 4             | 1             | 0                 |
| October               | 2000 | 9                       | 8           | 26         | 10                  | 13                | 5                 | 17                     | 14                  | 4             | 1             | 0                 |
| November              | 2000 | 9                       | 9           | 31         | 9                   | 14                | 6                 | 15                     | 11                  | 4             | 1             | 0                 |
| December              | 2000 | 10                      | 9           | 30         | 9                   | 12                | 5                 | 13                     | 10                  | 4             | 1             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2001 | 9                       | 8           | 36         | 6                   | 11                | 6                 | 11                     | 8                   | 3             | 2             | 0                 |
| February              | 2001 | 9                       | 7           | 39         | 4                   | 9                 | 5                 | 11                     | 8                   | 4             | 3             | 0                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| March                 | 2001 | 9                       | 7           | 48         | 2                   | 8                 | 5                 | 10                     | 8                   | 5             | 4             | 0                 |
| April                 | 2001 | 9                       | 5           | 51         | 3                   | 6                 | 4                 | 9                      | 9                   | 6             | 5             | 0                 |
| May                   | 2001 | 10                      | 5           | 54         | 3                   | 5                 | 3                 | 9                      | 8                   | 7             | 4             | 0                 |
| June                  | 2001 | 9                       | 4           | 55         | 4                   | 4                 | 4                 | 10                     | 6                   | 6             | 3             | 0                 |
| July                  | 2001 | 12                      | 5           | 54         | 4                   | 4                 | 5                 | 11                     | 5                   | 6             | 2             | 0                 |
| August                | 2001 | 14                      | 4           | 53         | 3                   | 6                 | 5                 | 13                     | 4                   | 5             | 2             | 0                 |
| September             | 2001 | 15                      | 4           | 51         | 2                   | 6                 | 5                 | 13                     | 4                   | 7             | 4             | 0                 |
| October               | 2001 | 15                      | 3           | 55         | 1                   | 4                 | 4                 | 10                     | 3                   | 8             | 8             | 0                 |
| November              | 2001 | 17                      | 3           | 60         | 1                   | 1                 | 3                 | 6                      | 3                   | 8             | 10            | 0                 |
| December              | 2001 | 19                      | 2           | 66         | 1                   | 1                 | 3                 | 4                      | 2                   | 7             | 9             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2002 | 20                      | 2           | 67         | 1                   | 1                 | 4                 | 4                      | 2                   | 6             | 7             | 0                 |
| February              | 2002 | 18                      | 3           | 65         | 2                   | 2                 | 5                 | 6                      | 2                   | 8             | 5             | 0                 |
| March                 | 2002 | 16                      | 4           | 63         | 3                   | 2                 | 6                 | 6                      | 2                   | 9             | 5             | 0                 |
| April                 | 2002 | 15                      | 4           | 61         | 4                   | 3                 | 6                 | 6                      | 3                   | 10            | 4             | 0                 |
| May                   | 2002 | 16                      | 4           | 60         | 5                   | 4                 | 6                 | 6                      | 3                   | 7             | 4             | 0                 |
| June                  | 2002 | 16                      | 4           | 55         | 4                   | 4                 | 6                 | 8                      | 4                   | 7             | 3             | 0                 |
| July                  | 2002 | 15                      | 4           | 54         | 3                   | 4                 | 8                 | 10                     | 4                   | 7             | 4             | 0                 |
| August                | 2002 | 13                      | 4           | 56         | 2                   | 4                 | 9                 | 10                     | 3                   | 9             | 4             | 0                 |
| September             | 2002 | 13                      | 4           | 63         | 1                   | 4                 | 8                 | 10                     | 3                   | 8             | 4             | 0                 |
| October               | 2002 | 13                      | 3           | 66         | 1                   | 4                 | 6                 | 8                      | 2                   | 8             | 4             | 0                 |
| November              | 2002 | 14                      | 3           | 67         | 1                   | 4                 | 6                 | 9                      | 3                   | 6             | 6             | 0                 |
| December              | 2002 | 13                      | 3           | 69         | 2                   | 2                 | 7                 | 9                      | 3                   | 5             | 6             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2003 | 13                      | 3           | 67         | 2                   | 2                 | 9                 | 9                      | 4                   | 6             | 5             | 0                 |
| February              | 2003 | 13                      | 3           | 66         | 2                   | 1                 | 8                 | 8                      | 3                   | 6             | 5             | 0                 |
| March                 | 2003 | 13                      | 2           | 63         | 2                   | 2                 | 7                 | 8                      | 3                   | 8             | 6             | 0                 |
| April                 | 2003 | 12                      | 3           | 65         | 2                   | 2                 | 5                 | 8                      | 4                   | 8             | 6             | 0                 |
| May                   | 2003 | 13                      | 3           | 67         | 2                   | 2                 | 6                 | 8                      | 4                   | 8             | 5             | 0                 |
| June                  | 2003 | 15                      | 3           | 68         | 1                   | 3                 | 7                 | 8                      | 4                   | 7             | 3             | 0                 |
| July                  | 2003 | 16                      | 3           | 71         | 1                   | 2                 | 8                 | 8                      | 2                   | 7             | 2             | 0                 |
| August                | 2003 | 13                      | 3           | 71         | 3                   | 3                 | 7                 | 8                      | 3                   | 7             | 2             | 0                 |
| September             | 2003 | 12                      | 3           | 69         | 6                   | 3                 | 7                 | 9                      | 3                   | 7             | 3             | 0                 |
| October               | 2003 | 11                      | 4           | 67         | 6                   | 3                 | 7                 | 7                      | 5                   | 8             | 3             | 0                 |
| November              | 2003 | 10                      | 4           | 68         | 5                   | 3                 | 7                 | 7                      | 5                   | 7             | 3             | 0                 |
| December              | 2003 | 12                      | 5           | 66         | 4                   | 3                 | 7                 | 6                      | 4                   | 7             | 3             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2004 | 12                      | 5           | 66         | 4                   | 4                 | 7                 | 8                      | 4                   | 6             | 2             | 0                 |
| February              | 2004 | 13                      | 5           | 63         | 4                   | 5                 | 8                 | 10                     | 4                   | 7             | 3             | 0                 |
| March                 | 2004 | 10                      | 5           | 64         | 4                   | 4                 | 8                 | 11                     | 5                   | 7             | 3             | 0                 |
| April                 | 2004 | 9                       | 5           | 64         | 4                   | 3                 | 8                 | 11                     | 5                   | 7             | 4             | 0                 |
| May                   | 2004 | 7                       | 6           | 62         | 8                   | 2                 | 8                 | 11                     | 5                   | 7             | 3             | 0                 |
| June                  | 2004 | 7                       | 7           | 59         | 12                  | 3                 | 8                 | 12                     | 6                   | 6             | 3             | 0                 |
| July                  | 2004 | 8                       | 8           | 56         | 14                  | 3                 | 8                 | 13                     | 6                   | 5             | 3             | 0                 |
| August                | 2004 | 10                      | 7           | 55         | 14                  | 3                 | 8                 | 12                     | 7                   | 5             | 3             | 0                 |
| September             | 2004 | 10                      | 8           | 57         | 11                  | 4                 | 8                 | 11                     | 6                   | 5             | 2             | 0                 |
| October               | 2004 | 10                      | 6           | 57         | 10                  | 3                 | 7                 | 12                     | 6                   | 6             | 2             | 0                 |
| November              | 2004 | 10                      | 7           | 56         | 9                   | 5                 | 7                 | 15                     | 6                   | 5             | 2             | 0                 |
| December              | 2004 | 10                      | 8           | 51         | 10                  | 5                 | 8                 | 15                     | 5                   | 5             | 2             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2005 | 10                      | 9           | 49         | 10                  | 6                 | 9                 | 14                     | 6                   | 5             | 3             | 0                 |
| February              | 2005 | 10                      | 8           | 48         | 10                  | 5                 | 10                | 15                     | 6                   | 6             | 2             | 0                 |
| March                 | 2005 | 9                       | 8           | 49         | 10                  | 5                 | 9                 | 16                     | 7                   | 6             | 2             | 1                 |
| April                 | 2005 | 9                       | 9           | 45         | 12                  | 5                 | 8                 | 18                     | 7                   | 7             | 2             | 1                 |
| May                   | 2005 | 8                       | 12          | 43         | 14                  | 6                 | 10                | 17                     | 7                   | 6             | 2             | 0                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |        |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|--------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't  | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | To Buy |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> |        | <u>Future</u> | <u>Investment</u> |
| June                  | 2005 | 8                       | 12          | 42         | 13                  | 6                 | 10                | 18                     | 8                   | 6      | 2             | 0                 |
| July                  | 2005 | 8                       | 11          | 42         | 10                  | 6                 | 11                | 18                     | 7                   | 5      | 2             | 0                 |
| August                | 2005 | 8                       | 11          | 40         | 8                   | 4                 | 10                | 20                     | 8                   | 6      | 2             | 0                 |
| September             | 2005 | 9                       | 11          | 38         | 8                   | 3                 | 11                | 21                     | 7                   | 8      | 2             | 1                 |
| October               | 2005 | 9                       | 10          | 36         | 10                  | 3                 | 9                 | 23                     | 8                   | 9      | 2             | 1                 |
| November              | 2005 | 11                      | 8           | 36         | 12                  | 3                 | 8                 | 24                     | 10                  | 11     | 2             | 1                 |
| December              | 2005 | 11                      | 7           | 36         | 13                  | 5                 | 7                 | 24                     | 12                  | 12     | 2             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |        |               |                   |
| January               | 2006 | 12                      | 8           | 34         | 12                  | 5                 | 9                 | 24                     | 13                  | 11     | 2             | 0                 |
| February              | 2006 | 11                      | 9           | 30         | 10                  | 6                 | 9                 | 25                     | 12                  | 11     | 2             | 0                 |
| March                 | 2006 | 13                      | 10          | 28         | 9                   | 4                 | 9                 | 26                     | 11                  | 10     | 2             | 1                 |
| April                 | 2006 | 14                      | 10          | 28         | 10                  | 5                 | 8                 | 23                     | 11                  | 9      | 3             | 1                 |
| May                   | 2006 | 15                      | 8           | 28         | 11                  | 4                 | 8                 | 23                     | 14                  | 10     | 3             | 1                 |
| June                  | 2006 | 15                      | 8           | 26         | 12                  | 5                 | 8                 | 21                     | 15                  | 11     | 3             | 1                 |
| July                  | 2006 | 16                      | 7           | 21         | 12                  | 4                 | 8                 | 23                     | 19                  | 13     | 2             | 1                 |
| August                | 2006 | 18                      | 7           | 17         | 12                  | 3                 | 8                 | 21                     | 20                  | 13     | 3             | 1                 |
| September             | 2006 | 24                      | 5           | 16         | 9                   | 3                 | 8                 | 21                     | 21                  | 13     | 3             | 1                 |
| October               | 2006 | 31                      | 4           | 18         | 8                   | 3                 | 7                 | 23                     | 17                  | 12     | 2             | 1                 |
| November              | 2006 | 37                      | 4           | 21         | 6                   | 3                 | 6                 | 21                     | 15                  | 12     | 2             | 1                 |
| December              | 2006 | 39                      | 4           | 23         | 4                   | 3                 | 7                 | 20                     | 13                  | 11     | 2             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |        |               |                   |
| January               | 2007 | 39                      | 4           | 26         | 4                   | 3                 | 7                 | 15                     | 13                  | 11     | 2             | 1                 |
| February              | 2007 | 37                      | 4           | 26         | 4                   | 4                 | 6                 | 14                     | 12                  | 10     | 2             | 1                 |
| March                 | 2007 | 36                      | 5           | 28         | 4                   | 6                 | 5                 | 13                     | 11                  | 10     | 2             | 1                 |
| April                 | 2007 | 38                      | 4           | 26         | 4                   | 4                 | 6                 | 13                     | 12                  | 12     | 2             | 1                 |
| May                   | 2007 | 39                      | 5           | 25         | 5                   | 3                 | 7                 | 15                     | 13                  | 12     | 1             | 1                 |
| June                  | 2007 | 41                      | 4           | 25         | 5                   | 2                 | 8                 | 17                     | 13                  | 13     | 1             | 1                 |
| July                  | 2007 | 39                      | 5           | 24         | 5                   | 3                 | 7                 | 18                     | 13                  | 14     | 2             | 1                 |
| August                | 2007 | 40                      | 3           | 23         | 4                   | 3                 | 6                 | 17                     | 17                  | 15     | 3             | 1                 |
| September             | 2007 | 39                      | 3           | 18         | 3                   | 2                 | 5                 | 15                     | 22                  | 18     | 2             | 1                 |
| October               | 2007 | 42                      | 2           | 16         | 3                   | 2                 | 5                 | 13                     | 24                  | 17     | 3             | 1                 |
| November              | 2007 | 44                      | 2           | 15         | 2                   | 2                 | 4                 | 13                     | 23                  | 17     | 2             | 1                 |
| December              | 2007 | 48                      | 2           | 17         | 2                   | 2                 | 4                 | 12                     | 21                  | 17     | 3             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |        |               |                   |
| January               | 2008 | 48                      | 2           | 17         | 2                   | 1                 | 2                 | 12                     | 21                  | 19     | 2             | 1                 |
| February              | 2008 | 49                      | 2           | 22         | 2                   | 1                 | 2                 | 9                      | 18                  | 19     | 2             | 1                 |
| March                 | 2008 | 49                      | 1           | 24         | 1                   | 0                 | 2                 | 9                      | 18                  | 19     | 2             | 1                 |
| April                 | 2008 | 51                      | 1           | 28         | 0                   | 0                 | 3                 | 9                      | 15                  | 20     | 3             | 0                 |
| May                   | 2008 | 54                      | 1           | 24         | 0                   | 0                 | 3                 | 8                      | 16                  | 20     | 3             | 1                 |
| June                  | 2008 | 54                      | 2           | 24         | 1                   | 0                 | 2                 | 8                      | 14                  | 22     | 4             | 1                 |
| July                  | 2008 | 56                      | 2           | 22         | 1                   | 0                 | 2                 | 9                      | 12                  | 21     | 4             | 1                 |
| August                | 2008 | 58                      | 2           | 21         | 1                   | 0                 | 2                 | 7                      | 11                  | 20     | 4             | 1                 |
| September             | 2008 | 60                      | 1           | 20         | 1                   | 1                 | 3                 | 7                      | 10                  | 19     | 4             | 1                 |
| October               | 2008 | 57                      | 1           | 17         | 1                   | 1                 | 3                 | 4                      | 16                  | 20     | 8             | 1                 |
| November              | 2008 | 58                      | 1           | 18         | 0                   | 0                 | 3                 | 5                      | 18                  | 19     | 8             | 2                 |
| December              | 2008 | 57                      | 1           | 18         | 0                   | 0                 | 2                 | 4                      | 20                  | 19     | 8             | 2                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |        |               |                   |
| January               | 2009 | 59                      | 1           | 25         | 1                   | 1                 | 2                 | 4                      | 16                  | 18     | 7             | 1                 |
| February              | 2009 | 59                      | 1           | 30         | 0                   | 1                 | 2                 | 4                      | 14                  | 17     | 8             | 1                 |
| March                 | 2009 | 62                      | 1           | 32         | 0                   | 1                 | 2                 | 4                      | 13                  | 16     | 10            | 0                 |
| April                 | 2009 | 64                      | 1           | 34         | 0                   | 1                 | 2                 | 4                      | 10                  | 16     | 8             | 1                 |
| May                   | 2009 | 66                      | 1           | 35         | 0                   | 1                 | 3                 | 3                      | 11                  | 15     | 8             | 0                 |
| June                  | 2009 | 67                      | 1           | 39         | 0                   | 1                 | 3                 | 2                      | 9                   | 13     | 7             | 0                 |
| July                  | 2009 | 67                      | 1           | 37         | 0                   | 1                 | 2                 | 2                      | 9                   | 12     | 8             | 0                 |
| August                | 2009 | 65                      | 1           | 36         | 0                   | 1                 | 2                 | 2                      | 8                   | 13     | 7             | 1                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Prices                 | Rates High;         | Afford        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| September             | 2009 | 66                      | 1           | 33         | 0                   | 1                 | 2                 | 2                      | 8                   | 14            | 6             | 1                 |
| October               | 2009 | 66                      | 2           | 33         | 0                   | 1                 | 4                 | 3                      | 8                   | 13            | 5             | 0                 |
| November              | 2009 | 64                      | 2           | 33         | 1                   | 1                 | 4                 | 2                      | 8                   | 13            | 5             | 0                 |
| December              | 2009 | 62                      | 2           | 33         | 1                   | 1                 | 3                 | 3                      | 9                   | 15            | 7             | 1                 |
| January               | 2010 | 59                      | 1           | 31         | 1                   | 1                 | 2                 | 2                      | 9                   | 17            | 8             | 1                 |
| February              | 2010 | 58                      | 1           | 30         | 0                   | 1                 | 2                 | 3                      | 10                  | 18            | 8             | 1                 |
| March                 | 2010 | 58                      | 1           | 31         | 0                   | 1                 | 2                 | 3                      | 9                   | 16            | 8             | 1                 |
| April                 | 2010 | 60                      | 2           | 31         | 0                   | 2                 | 2                 | 4                      | 9                   | 14            | 7             | 1                 |
| May                   | 2010 | 60                      | 3           | 32         | 1                   | 2                 | 3                 | 4                      | 8                   | 14            | 7             | 0                 |
| June                  | 2010 | 59                      | 2           | 34         | 1                   | 3                 | 3                 | 4                      | 7                   | 14            | 6             | 0                 |
| July                  | 2010 | 59                      | 1           | 38         | 1                   | 2                 | 3                 | 4                      | 8                   | 15            | 7             | 1                 |
| August                | 2010 | 59                      | 1           | 41         | 0                   | 2                 | 2                 | 3                      | 9                   | 15            | 7             | 1                 |
| September             | 2010 | 59                      | 1           | 41         | 1                   | 1                 | 2                 | 3                      | 10                  | 16            | 9             | 1                 |
| October               | 2010 | 59                      | 1           | 39         | 0                   | 1                 | 3                 | 3                      | 10                  | 16            | 8             | 1                 |
| November              | 2010 | 58                      | 1           | 39         | 0                   | 0                 | 3                 | 3                      | 11                  | 16            | 8             | 1                 |
| December              | 2010 | 59                      | 2           | 38         | 0                   | 0                 | 3                 | 4                      | 11                  | 17            | 7             | 1                 |
| January               | 2011 | 61                      | 2           | 39         | 1                   | 0                 | 3                 | 4                      | 9                   | 16            | 7             | 1                 |
| February              | 2011 | 61                      | 2           | 35         | 1                   | 1                 | 2                 | 4                      | 8                   | 17            | 7             | 1                 |
| March                 | 2011 | 63                      | 2           | 36         | 1                   | 2                 | 3                 | 3                      | 8                   | 15            | 7             | 0                 |
| April                 | 2011 | 63                      | 1           | 35         | 1                   | 2                 | 2                 | 5                      | 10                  | 15            | 7             | 0                 |
| May                   | 2011 | 64                      | 1           | 37         | 0                   | 2                 | 2                 | 5                      | 11                  | 14            | 7             | 1                 |
| June                  | 2011 | 62                      | 1           | 34         | 0                   | 2                 | 2                 | 6                      | 11                  | 15            | 6             | 1                 |
| July                  | 2011 | 60                      | 2           | 32         | 0                   | 1                 | 3                 | 5                      | 10                  | 18            | 5             | 1                 |
| August                | 2011 | 57                      | 1           | 32         | 0                   | 1                 | 3                 | 5                      | 13                  | 20            | 5             | 1                 |
| September             | 2011 | 59                      | 1           | 35         | 1                   | 1                 | 3                 | 5                      | 12                  | 19            | 6             | 1                 |
| October               | 2011 | 59                      | 1           | 38         | 1                   | 1                 | 3                 | 5                      | 14                  | 19            | 7             | 1                 |
| November              | 2011 | 61                      | 1           | 41         | 1                   | 1                 | 4                 | 5                      | 10                  | 17            | 8             | 2                 |
| December              | 2011 | 59                      | 0           | 41         | 1                   | 1                 | 4                 | 5                      | 11                  | 18            | 8             | 2                 |
| January               | 2012 | 59                      | 1           | 41         | 1                   | 1                 | 4                 | 4                      | 10                  | 16            | 8             | 2                 |
| February              | 2012 | 58                      | 1           | 43         | 1                   | 1                 | 3                 | 3                      | 9                   | 15            | 7             | 1                 |
| March                 | 2012 | 60                      | 2           | 45         | 0                   | 1                 | 3                 | 3                      | 8                   | 13            | 7             | 2                 |
| April                 | 2012 | 62                      | 2           | 46         | 0                   | 2                 | 2                 | 3                      | 9                   | 13            | 7             | 2                 |
| May                   | 2012 | 63                      | 1           | 45         | 0                   | 2                 | 3                 | 3                      | 8                   | 13            | 6             | 2                 |
| June                  | 2012 | 60                      | 2           | 45         | 1                   | 3                 | 3                 | 4                      | 9                   | 13            | 6             | 2                 |
| July                  | 2012 | 59                      | 2           | 45         | 1                   | 2                 | 4                 | 5                      | 7                   | 12            | 5             | 1                 |
| August                | 2012 | 61                      | 3           | 46         | 1                   | 3                 | 4                 | 5                      | 9                   | 11            | 6             | 1                 |
| September             | 2012 | 61                      | 3           | 48         | 1                   | 3                 | 4                 | 3                      | 9                   | 10            | 6             | 1                 |
| October               | 2012 | 59                      | 3           | 49         | 1                   | 4                 | 3                 | 3                      | 10                  | 12            | 6             | 1                 |
| November              | 2012 | 58                      | 3           | 47         | 1                   | 5                 | 3                 | 4                      | 9                   | 12            | 6             | 1                 |
| December              | 2012 | 57                      | 3           | 48         | 1                   | 6                 | 3                 | 4                      | 8                   | 12            | 7             | 1                 |
| January               | 2013 | 57                      | 3           | 51         | 1                   | 6                 | 3                 | 3                      | 6                   | 11            | 6             | 1                 |
| February              | 2013 | 53                      | 5           | 51         | 1                   | 5                 | 3                 | 4                      | 7                   | 13            | 6             | 1                 |
| March                 | 2013 | 49                      | 6           | 50         | 1                   | 5                 | 2                 | 5                      | 8                   | 14            | 6             | 1                 |
| April                 | 2013 | 46                      | 7           | 50         | 2                   | 5                 | 3                 | 5                      | 8                   | 14            | 6             | 1                 |
| May                   | 2013 | 45                      | 8           | 50         | 3                   | 7                 | 3                 | 6                      | 7                   | 11            | 5             | 1                 |
| June                  | 2013 | 45                      | 8           | 50         | 3                   | 8                 | 3                 | 5                      | 6                   | 11            | 4             | 1                 |
| July                  | 2013 | 43                      | 9           | 48         | 6                   | 9                 | 3                 | 5                      | 6                   | 12            | 3             | 1                 |
| August                | 2013 | 39                      | 9           | 48         | 7                   | 8                 | 4                 | 5                      | 7                   | 13            | 3             | 0                 |
| September             | 2013 | 37                      | 8           | 47         | 9                   | 7                 | 4                 | 5                      | 8                   | 14            | 4             | 0                 |
| October               | 2013 | 40                      | 7           | 46         | 8                   | 5                 | 4                 | 5                      | 8                   | 13            | 5             | 0                 |
| November              | 2013 | 41                      | 7           | 45         | 7                   | 5                 | 4                 | 5                      | 8                   | 13            | 5             | 1                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |        |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|--------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't  | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | To Buy |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> |        | <u>Future</u> | <u>Investment</u> |
| December              | 2013 | 40                      | 9           | 45         | 7                   | 7                 | 5                 | 5                      | 8                   | 12     | 5             | 1                 |
| January               | 2014 | 39                      | 8           | 45         | 6                   | 8                 | 5                 | 6                      | 8                   | 11     | 5             | 1                 |
| February              | 2014 | 40                      | 8           | 46         | 7                   | 6                 | 4                 | 6                      | 7                   | 12     | 4             | 1                 |
| March                 | 2014 | 39                      | 7           | 45         | 6                   | 6                 | 5                 | 7                      | 7                   | 12     | 4             | 1                 |
| April                 | 2014 | 38                      | 9           | 45         | 6                   | 5                 | 7                 | 7                      | 6                   | 13     | 4             | 1                 |
| May                   | 2014 | 36                      | 9           | 43         | 6                   | 7                 | 8                 | 8                      | 7                   | 13     | 4             | 1                 |
| June                  | 2014 | 36                      | 10          | 43         | 5                   | 9                 | 7                 | 9                      | 6                   | 13     | 4             | 1                 |
| July                  | 2014 | 35                      | 9           | 42         | 4                   | 11                | 6                 | 7                      | 9                   | 13     | 4             | 2                 |
| August                | 2014 | 36                      | 8           | 43         | 4                   | 11                | 6                 | 6                      | 8                   | 12     | 3             | 2                 |
| September             | 2014 | 34                      | 8           | 42         | 4                   | 11                | 6                 | 6                      | 9                   | 14     | 4             | 1                 |
| October               | 2014 | 36                      | 9           | 41         | 4                   | 10                | 6                 | 8                      | 7                   | 15     | 3             | 1                 |
| November              | 2014 | 36                      | 9           | 42         | 5                   | 11                | 5                 | 8                      | 8                   | 14     | 5             | 1                 |
| December              | 2014 | 39                      | 9           | 45         | 5                   | 12                | 5                 | 5                      | 6                   | 10     | 5             | 1                 |
| January               | 2015 | 36                      | 9           | 50         | 5                   | 12                | 5                 | 6                      | 5                   | 8      | 4             | 1                 |
| February              | 2015 | 36                      | 9           | 52         | 5                   | 11                | 6                 | 6                      | 4                   | 7      | 3             | 1                 |
| March                 | 2015 | 32                      | 9           | 53         | 6                   | 11                | 6                 | 7                      | 5                   | 9      | 4             | 1                 |
| April                 | 2015 | 31                      | 8           | 48         | 6                   | 12                | 6                 | 7                      | 7                   | 10     | 5             | 1                 |
| May                   | 2015 | 32                      | 8           | 46         | 8                   | 12                | 5                 | 6                      | 7                   | 10     | 5             | 0                 |
| June                  | 2015 | 31                      | 8           | 44         | 7                   | 11                | 6                 | 8                      | 6                   | 9      | 4             | 1                 |
| July                  | 2015 | 32                      | 10          | 46         | 6                   | 11                | 6                 | 8                      | 4                   | 9      | 4             | 1                 |
| August                | 2015 | 29                      | 10          | 46         | 6                   | 10                | 6                 | 10                     | 5                   | 9      | 5             | 1                 |
| September             | 2015 | 30                      | 9           | 45         | 6                   | 10                | 7                 | 9                      | 6                   | 9      | 5             | 1                 |
| October               | 2015 | 29                      | 8           | 43         | 8                   | 10                | 7                 | 10                     | 6                   | 10     | 4             | 1                 |
| November              | 2015 | 29                      | 8           | 44         | 7                   | 11                | 7                 | 9                      | 6                   | 10     | 3             | 2                 |
| December              | 2015 | 28                      | 9           | 42         | 7                   | 11                | 7                 | 10                     | 7                   | 11     | 3             | 2                 |
| January               | 2016 | 28                      | 7           | 43         | 7                   | 11                | 7                 | 9                      | 8                   | 11     | 3             | 2                 |
| February              | 2016 | 26                      | 8           | 41         | 8                   | 11                | 7                 | 9                      | 8                   | 11     | 4             | 1                 |
| March                 | 2016 | 27                      | 8           | 40         | 8                   | 11                | 7                 | 9                      | 6                   | 9      | 5             | 0                 |
| April                 | 2016 | 26                      | 10          | 38         | 7                   | 12                | 7                 | 11                     | 6                   | 8      | 7             | 0                 |
| May                   | 2016 | 25                      | 12          | 38         | 7                   | 14                | 7                 | 12                     | 5                   | 8      | 6             | 0                 |
| June                  | 2016 | 25                      | 11          | 41         | 6                   | 15                | 6                 | 12                     | 6                   | 8      | 5             | 0                 |
| July                  | 2016 | 26                      | 11          | 46         | 5                   | 14                | 7                 | 12                     | 5                   | 6      | 5             | 0                 |
| August                | 2016 | 25                      | 9           | 50         | 6                   | 12                | 7                 | 12                     | 5                   | 5      | 5             | 1                 |
| September             | 2016 | 25                      | 10          | 51         | 5                   | 11                | 6                 | 13                     | 4                   | 5      | 5             | 1                 |
| October               | 2016 | 23                      | 9           | 46         | 6                   | 11                | 6                 | 12                     | 5                   | 7      | 4             | 1                 |
| November              | 2016 | 24                      | 9           | 40         | 6                   | 12                | 7                 | 13                     | 7                   | 8      | 5             | 1                 |
| December              | 2016 | 22                      | 8           | 36         | 8                   | 13                | 9                 | 13                     | 7                   | 9      | 5             | 1                 |
| January               | 2017 | 23                      | 9           | 37         | 12                  | 13                | 8                 | 13                     | 7                   | 9      | 5             | 1                 |
| February              | 2017 | 21                      | 10          | 37         | 15                  | 13                | 7                 | 12                     | 7                   | 8      | 5             | 1                 |
| March                 | 2017 | 21                      | 12          | 35         | 17                  | 13                | 7                 | 11                     | 7                   | 7      | 5             | 1                 |
| April                 | 2017 | 20                      | 11          | 32         | 17                  | 13                | 8                 | 13                     | 7                   | 6      | 6             | 1                 |
| May                   | 2017 | 18                      | 12          | 31         | 15                  | 15                | 9                 | 14                     | 8                   | 7      | 5             | 1                 |
| June                  | 2017 | 17                      | 12          | 32         | 12                  | 15                | 9                 | 16                     | 8                   | 7      | 5             | 1                 |
| July                  | 2017 | 14                      | 12          | 32         | 10                  | 15                | 9                 | 15                     | 7                   | 8      | 4             | 1                 |
| August                | 2017 | 15                      | 11          | 31         | 9                   | 15                | 7                 | 19                     | 6                   | 9      | 5             | 1                 |
| September             | 2017 | 15                      | 11          | 33         | 11                  | 13                | 6                 | 20                     | 7                   | 7      | 5             | 1                 |
| October               | 2017 | 16                      | 11          | 34         | 10                  | 13                | 8                 | 21                     | 7                   | 7      | 5             | 1                 |
| November              | 2017 | 14                      | 12          | 35         | 10                  | 12                | 9                 | 18                     | 8                   | 7      | 6             | 1                 |
| December              | 2017 | 17                      | 11          | 33         | 8                   | 14                | 11                | 17                     | 7                   | 8      | 6             | 1                 |
| January               | 2018 | 17                      | 11          | 31         | 8                   | 15                | 8                 | 17                     | 7                   | 8      | 6             | 1                 |

**FEMALE**  
**TABLE 42**  
**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u> |             |            |                     |                   |                   | <u>BAD TIME TO BUY</u> |                     |               |               |                   |
|-----------------------|------|-------------------------|-------------|------------|---------------------|-------------------|-------------------|------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;             | Prices      | Interest   | Borrow in           | Times             | Good              | Interest               |                     | Can't         | Uncertain     | Bad               |
|                       |      | Good Buys               | Won't Come  | Rate       | Advance             | Good              |                   | Rates High;            | Afford              | Future        |               |                   |
|                       |      | <u>Available</u>        | <u>Down</u> | <u>Low</u> | <u>Rising Rates</u> | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>            | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| February              | 2018 | 17                      | 9           | 29         | 10                  | 15                | 9                 | 19                     | 7                   | 8             | 5             | 1                 |
| March                 | 2018 | 14                      | 9           | 29         | 14                  | 14                | 7                 | 18                     | 8                   | 7             | 5             | 1                 |
| April                 | 2018 | 12                      | 10          | 29         | 15                  | 12                | 8                 | 19                     | 11                  | 7             | 3             | 1                 |
| May                   | 2018 | 13                      | 12          | 30         | 14                  | 12                | 7                 | 20                     | 10                  | 8             | 3             | 1                 |
| June                  | 2018 | 14                      | 13          | 29         | 13                  | 13                | 7                 | 23                     | 11                  | 9             | 3             | 1                 |
| July                  | 2018 | 14                      | 13          | 28         | 12                  | 16                | 8                 | 23                     | 11                  | 9             | 3             | 0                 |
| August                | 2018 | 14                      | 11          | 27         | 12                  | 16                | 9                 | 24                     | 12                  | 7             | 3             | 0                 |
| September             | 2018 | 12                      | 11          | 27         | 11                  | 18                | 12                | 21                     | 12                  | 7             | 3             | 0                 |
| October               | 2018 | 13                      | 10          | 25         | 12                  | 19                | 11                | 20                     | 12                  | 7             | 3             | 1                 |
| November              | 2018 | 14                      | 9           | 23         | 13                  | 18                | 10                | 19                     | 14                  | 9             | 4             | 1                 |
| December              | 2018 | 16                      | 8           | 24         | 13                  | 17                | 8                 | 22                     | 14                  | 8             | 3             | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2019 | 16                      | 7           | 24         | 12                  | 15                | 10                | 23                     | 14                  | 8             | 5             | 1                 |
| February              | 2019 | 17                      | 8           | 25         | 10                  | 15                | 11                | 24                     | 12                  | 7             | 5             | 1                 |
| March                 | 2019 | 16                      | 8           | 29         | 10                  | 15                | 11                | 20                     | 12                  | 7             | 5             | 1                 |
| April                 | 2019 | 16                      | 8           | 31         | 8                   | 17                | 9                 | 22                     | 11                  | 7             | 4             | 1                 |
| May                   | 2019 | 15                      | 8           | 31         | 7                   | 17                | 8                 | 21                     | 11                  | 8             | 4             | 1                 |
| June                  | 2019 | 16                      | 8           | 28         | 4                   | 17                | 10                | 23                     | 11                  | 10            | 4             | 1                 |
| July                  | 2019 | 16                      | 8           | 30         | 4                   | 16                | 10                | 21                     | 12                  | 10            | 4             | 1                 |
| August                | 2019 | 16                      | 6           | 33         | 4                   | 16                | 11                | 23                     | 10                  | 10            | 5             | 1                 |
| September             | 2019 | 16                      | 7           | 35         | 5                   | 15                | 10                | 24                     | 9                   | 8             | 6             | 0                 |
| October               | 2019 | 14                      | 6           | 37         | 3                   | 15                | 9                 | 26                     | 8                   | 7             | 7             | 0                 |
| November              | 2019 | 15                      | 6           | 37         | 3                   | 16                | 8                 | 26                     | 7                   | 7             | 7             | 0                 |
| December              | 2019 | 14                      | 6           | 36         | 2                   | 17                | 9                 | 25                     | 7                   | 7             | 6             | 0                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2020 | 16                      | 7           | 36         | 3                   | 17                | 10                | 22                     | 7                   | 8             | 6             | 0                 |
| February              | 2020 | 14                      | 8           | 36         | 3                   | 19                | 9                 | 21                     | 6                   | 8             | 6             | 0                 |
| March                 | 2020 | 16                      | 8           | 39         | 3                   | 17                | 8                 | 20                     | 4                   | 7             | 8             | 0                 |
| April                 | 2020 | 18                      | 6           | 37         | 1                   | 11                | 5                 | 18                     | 5                   | 12            | 13            | 1                 |
| May                   | 2020 | 25                      | 4           | 36         | 0                   | 6                 | 4                 | 14                     | 5                   | 15            | 18            | 1                 |
| June                  | 2020 | 29                      | 3           | 38         | 1                   | 4                 | 2                 | 11                     | 6                   | 17            | 20            | 1                 |
| July                  | 2020 | 30                      | 2           | 41         | 1                   | 6                 | 5                 | 10                     | 6                   | 16            | 17            | 0                 |
| August                | 2020 | 26                      | 3           | 45         | 1                   | 7                 | 6                 | 11                     | 6                   | 15            | 15            | 0                 |
| September             | 2020 | 22                      | 3           | 43         | 1                   | 7                 | 7                 | 13                     | 5                   | 15            | 14            | 0                 |
| October               | 2020 | 21                      | 3           | 46         | 0                   | 8                 | 5                 | 15                     | 3                   | 14            | 13            | 1                 |
| November              | 2020 | 20                      | 3           | 45         | 0                   | 9                 | 6                 | 16                     | 3                   | 14            | 12            | 0                 |
| December              | 2020 | 20                      | 3           | 45         | 0                   | 9                 | 6                 | 16                     | 3                   | 15            | 11            | 1                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2021 | 18                      | 3           | 43         | 1                   | 8                 | 6                 | 16                     | 4                   | 16            | 11            | 1                 |
| February              | 2021 | 18                      | 3           | 43         | 1                   | 7                 | 5                 | 18                     | 5                   | 17            | 11            | 1                 |
| March                 | 2021 | 14                      | 5           | 43         | 2                   | 7                 | 5                 | 20                     | 6                   | 14            | 9             | 1                 |
| April                 | 2021 | 13                      | 6           | 44         | 3                   | 8                 | 4                 | 27                     | 5                   | 11            | 7             | 0                 |
| May                   | 2021 | 11                      | 7           | 38         | 4                   | 8                 | 4                 | 36                     | 5                   | 10            | 5             | 0                 |
| June                  | 2021 | 11                      | 6           | 33         | 4                   | 8                 | 4                 | 47                     | 5                   | 9             | 5             | 0                 |
| July                  | 2021 | 9                       | 7           | 24         | 3                   | 6                 | 4                 | 55                     | 5                   | 11            | 5             | 0                 |
| August                | 2021 | 8                       | 6           | 23         | 3                   | 5                 | 4                 | 59                     | 6                   | 11            | 5             | 0                 |
| September             | 2021 | 6                       | 7           | 22         | 1                   | 5                 | 4                 | 60                     | 6                   | 12            | 6             | 0                 |
| October               | 2021 | 6                       | 6           | 25         | 2                   | 6                 | 5                 | 59                     | 8                   | 12            | 6             | 0                 |
| November              | 2021 | 6                       | 6           | 24         | 2                   | 6                 | 6                 | 61                     | 8                   | 12            | 6             | 1                 |
| December              | 2021 | 6                       | 5           | 24         | 3                   | 6                 | 6                 | 59                     | 10                  | 12            | 4             | 2                 |
|                       |      |                         |             |            |                     |                   |                   |                        |                     |               |               |                   |
| January               | 2022 | 6                       | 6           | 20         | 3                   | 7                 | 6                 | 61                     | 11                  | 12            | 5             | 2                 |
| February              | 2022 | 6                       | 7           | 21         | 5                   | 7                 | 6                 | 59                     | 11                  | 13            | 5             | 2                 |
| March                 | 2022 | 4                       | 7           | 16         | 6                   | 6                 | 6                 | 62                     | 13                  | 12            | 6             | 2                 |
| April                 | 2022 | 4                       | 6           | 15         | 7                   | 4                 | 5                 | 63                     | 16                  | 13            | 4             | 2                 |

**FEMALE**  
**TABLE 42**

11

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>GOOD TIME TO BUY</u>  |                      |                  |                      |                   |                   | <u>BAD TIME TO BUY</u>  |                     |               |               |                   |
|-----------------------|------|--------------------------|----------------------|------------------|----------------------|-------------------|-------------------|-------------------------|---------------------|---------------|---------------|-------------------|
|                       |      | Prices Low;<br>Good Buys | Prices<br>Won't Come | Interest<br>Rate | Borrow in<br>Advance | Times<br>Good     | Good              | Interest<br>Rates High; | Can't<br>Afford     | Uncertain     | Bad           |                   |
|                       |      | <u>Available</u>         | <u>Down</u>          | <u>Low</u>       | <u>Rising Rates</u>  | <u>Prosperity</u> | <u>Investment</u> | <u>High</u>             | <u>Credit Tight</u> | <u>To Buy</u> | <u>Future</u> | <u>Investment</u> |
| May                   | 2022 | 3                        | 6                    | 9                | 8                    | 4                 | 5                 | 66                      | 24                  | 13            | 3             | 2                 |
| June                  | 2022 | 3                        | 6                    | 7                | 7                    | 4                 | 4                 | 69                      | 30                  | 13            | 3             | 2                 |
| July                  | 2022 | 3                        | 5                    | 5                | 7                    | 3                 | 4                 | 68                      | 38                  | 13            | 4             | 2                 |
| August                | 2022 | 4                        | 6                    | 6                | 5                    | 3                 | 4                 | 65                      | 43                  | 13            | 6             | 2                 |
| September             | 2022 | 5                        | 5                    | 5                | 6                    | 2                 | 5                 | 60                      | 44                  | 13            | 5             | 2                 |
| October               | 2022 | 6                        | 5                    | 4                | 6                    | 3                 | 4                 | 57                      | 49                  | 12            | 5             | 1                 |