FEMALE
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1978	37	8	43	9	4	100	94	1514
April	1978	36	6	45	9	5	100	91	1552
May	1978	35	5	49	7	4	100	86	1580
June	1978	38	5	48	7	3	100	90	1522
July	1978	41	4	46	6	3	100	94	1506
August	1978	38	4	48	6	4	100	90	1210
September	1978	37	4	49	7	3	100	88	1240
October	1978	34	6	48	9	3	100	86	1244
November	1978	32	6	48	11	3	100	85	1396
December	1978	26	9	51	12	3	100	75	1418
January	1979	20	8	58	10	4	100	62	1503
February	1979	21	8	58	9	4	100	63	1634
March	1979	21	5	61	9	4	100	60	1600
April	1979	21	4	63	8	4	100	58	1663
May	1979	18	4	66	7	6	100	52	1623
June	1979	19	3	65	6	7	100	53	1798
July	1979	16	2	69	6	7	100	47	1882
August	1979	15	2	71	6	6	100	44	1869
September	1979	15	2	71	6	5	100	44	1802
October	1979	16	2	70	7	5	100	47	1840
November	1979	17	2	69	6	5	100	48	1893
December	1979	16	2	72	5	5	100	45	1832
January	1980	18	2	71	5	5	100	47	1584
February	1980	18	1	71	5	4	100	47	1427
March	1980	17	1	72	5	5	100	45	1364
April	1980	14	1	75	5	5	100	39	1373
May	1980	12	1	79	4	5	100	33	1220
June	1980	13	1	78	4	3	100	35	1210
July	1980	15	1	78	5	2	100	38	1135
August	1980	19	1	71	6	2	100	48	1090
September	1980	22	2	65	8	3	100	57	1103
October	1980	27	2	57	9	5	100	70	1143
November	1980	32	1	51	10	6	100	81	1172
December	1980	30	1	54	9	6	100	76	1172
January	1981	29	1	56	10	4	100	73	1160
February	1981	25	1	61	9	3	100	63	1133
March	1981	25	2	61	9	4	100	64	1129
April	1981	26	2	62	6	3	100	64	1137
May	1981	30	2	58	7	3	100	73	1146
June	1981	33	2	56	7	2	100	77	1140
July	1981	33	2	55	8	2	100	78	1151
August	1981	33	2	55	7	3	100	77	1157
September	1981	32	3	55	7	4	100	77	1163
October	1981	29	3	56	8	4	100	73	1161
November	1981	24	2	63	8	3	100	61	1163
December	1981	21	2	69	7	2	100	52	1173
January	1982	22	2	71	5	1	100	51	1161
February	1982	23	2	70	4	1	100	53	1162
March	1982	22	2	70	4	2	100	51	1159

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1982	20	2	71	4	3	100	49	1180
May	1982	20	1	71	5	3	100	48	1151
June	1982	21	1	71	5	2	100	50	1155
July	1982	21	1	72	4	2	100	49	1144
August	1982	21	2	72	3	2	100	50	1154
September	1982	24	3	67	4	2	100	57	1146
October	1982	26	4	63	5	3	100	64	1151
November	1982	30	4	59	4	3	100	71	1178
December	1982	29	3	61	4	2	100	68	1184
January	1983	29	2	63	4	3	100	66	1147
February	1983	28	2	63	4	3	100	65	1140
March	1983	36	1	56	4	3	100	80	1130
April	1983	42	2	49	4	3	100	94	1162
May	1983	52	1	39	5	3	100	113	1172
June	1983	56	1	35	4	3	100	121	1195
July	1983	59	2	32	5	2	100	127	1167
August	1983	56	2	35	5	1	100	120	1157
September	1983	53	2	38	6	1	100	114	1137
October	1983	51	2	40	6	1	100	111	1147
November	1983	52	3	38	6	2	100	114	1141
December	1983	55	3	35	5	2	100	120	1163
January	1984	61	3	29	5	2	100	132	1171
February	1984	64	2	28	5	2	100	136	1174
March	1984	65	2	26	5	2	100	139	1162
April	1984	61	2	30	5	2	100	131	1158
May	1984	60	2	30	5	2	100	130	1164
June	1984	58	2	32	6	2	100	126	1142
July	1984	56	3	31	7	3	100	125	1119
August	1984	56	3	30	9	3	100	126	1099
September	1984	57	3	29	8	3	100	129	1102
October	1984	59	2	27	8	3	100	132	1127
November	1984	59	2	28	7	3	100	131	1164
December	1984	58	3	29	7	4	100	129	1181
January	1985	58	3	29	7	3	100	129	1159
February	1985	58	3	31	6	2	100	127	1114
March	1985	58	2	32	5	2	100	126	1078
April	1985	55	2	34	6	3	100	122	1070
May	1985	55	2	34	6	3	100	120	1073
June	1985	54	2	33	7	4	100	120	1093
July	1985	55	2	32	7	4	100	123	1105
August	1985	55	3	31	7	4	100	124	1114
September	1985	55	3	33	7	2	100	122	1097
October	1985	50	3	37	6	3	100	113	1071
November	1985	49	3	38	7	4	100	111	1056
December	1985	49	4	36	7	4	100	113	1069
January	1986	52	3	34	8	3	100	118	1078
February	1986	55	2	33	7	2	100	122	1092
March	1986	53	2	35	7	3	100	118	1066
April	1986	55	2	33	7	3	100	122	1075
May	1986	55	2	33	8	3	100	122	1063
June	1986	55	2	32	8	3	100	123	1074
July	1986	55	3	33	7	3	100	122	1071

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1986	52	4	33	8	4	100	118	1069
September	1986	50	4	35	7	4	100	115	1065
October	1986	48	3	36	7	5	100	112	1086
November	1986	49	3	37	7	5	100	113	1103
December	1986	47	2	40	6	5	100	107	1114
January	1987	46	2	41	6	5	100	104	1119
February	1987	45	1	43	6	5	100	103	1105
March	1987	49	2	39	7	4	100	111	1105
April	1987	50	1	38	8	3	100	112	1097
May	1987	50	2	38	7	4	100	112	1100
June	1987	48	1	39	7	5	100	109	1098
July	1987	47	2	39	7	6	100	109	1095
August	1987	48	2	36	8	6	100	112	1106
September	1987	49	3	34	8	6	100	115	1116
October	1987	45	3	36	9	6	100	109	1023
November	1987	40	3	42	9	7	100	98	918
December	1987	36	3	46	9	6	100	90	796
January	1988	36	3	47	9	6	100	89	812
February	1988	39	4	42	9	6	100	97	843
March	1988	40	4	39	10	7	100	101	874
April	1988	43	4	36	11	6	100	108	853
May	1988	46	4	34	10	6	100	111	826
June	1988	48	4	34	10	4	100	114	791
July	1988	46	4	36	9	5	100	110	793
August	1988	44	3	35	12	6	100	109	810
September	1988	45	3	35	12	6	100	110	845
October	1988	47	4	31	12	6	100	116	840
November	1988	47	5	33	9	6	100	115	832
December	1988	47	5	34	8	6	100	113	822
January	1989	49	4	34	7	6	100	115	842
February	1989	50	4	33	9	5	100	117	839
March	1989	52	3	31	9	4	100	121	846
April	1989	50	3	34	9	4	100	116	838
May	1989	47	3	38	7	4	100	109	836
June	1989	44	4	39	8	5	100	105	851
July	1989	46	4	37	8	5	100	109	860
August	1989	45	5	36	7	7	100	109	858
September	1989	48	4	34	7	7	100	114	836
October	1989	46	5	35	8	7	100	112	840
November	1989	47	4	35	9	4	100	112	853
December	1989	44	4	37	9	5	100	107	862
January	1990	45	3	38	8	6	100	106	848
February	1990	45	3	37	8	7	100	108	824
March	1990	45	3	39	7	6	100	107	830
April	1990	45	4	40	6	6	100	105	828
May	1990	45	4	41	6	5	100	104	852
June	1990	42	4	43	6	5	100	99	829
July	1990	38	4	45	8	5	100	93	817
August	1990	33	3	51	7	5	100	81	806
September	1990	26	3	57	9	5	100	69	832
October	1990	19	1	67	8	5	100	53	833
November	1990	14	1	72	7	6	100	42	842

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1990	11	1	76	5	6	100	35	823
January	1991	11	2	76	5	6	100	35	833
February	1991	13	3	72	6	5	100	41	822
March	1991	26	5	60	6	4	100	66	837
April	1991	32	4	52	6	6	100	80	818
May	1991	36	4	48	6	7	100	87	810
June	1991	33	2	49	7	8	100	84	788
July	1991	34	2	49	7	8	100	85	805
August	1991	34	2	47	8	10	100	88	808
September	1991	33	3	47	7	11	100	86	818
October	1991	31	4	47	7	11	100	84	798
November	1991	28	5	51	7	8	100	77	811
December	1991	23	4	60	7	6	100	63	806
January	1992	19	2	67	6	6	100	51	835
February	1992	18	2	69	5	6	100	49	821
March	1992	22	2	65	5	6	100	57	816
April	1992	27	3	58	6	6	100	69	803
May	1992	32	3	53	6	7	100	79	824
June	1992	31	3	51	6	9	100	80	826
July	1992	28	3	52	7	10	100	76	834
August	1992	26	3	52	9	10	100	75	808
September	1992	26	2	54	9	9	100	72	818
October	1992	27	2	53	10	8	100	73	814
November	1992	28	3	51	10	9	100	77	838
December	1992	35	3	42	11	9	100	94	845
January	1993	40	4	36	9	11	100	104	837
February	1993	42	4	35	9	10	100	107	825
March	1993	36	5	41	9	10	100	95	812
April	1993	33	4	46	9	9	100	87	804
May	1993	30	4	49	9	8	100	80	822
June	1993	29	3	50	9	9	100	80	837
July	1993	29	3	50	10	9	100	79	836
August	1993	28	3	51	9	9	100	78	819
September	1993	25	3	54	9	9	100	72	791
October	1993	26	4	53	9	8	100	74	796
November	1993	28	3	50	10	9	100	77	808
December	1993	34	4	43	11	8	100	90	828
January	1994	40	3	38	10	9	100	102	832
February	1994	47	3	34	10	7	100	113	834
March	1994	50	2	30	10	7	100	120	845
April	1994	48	4	33	10	6	100	115	851
May	1994	47	5	33	9	6	100	113	830
June	1994	45	5	37	8	6	100	108	824
July	1994	43	5	38	9	6	100	105	825
August	1994	41	4	39	9	7	100	101	848
September	1994	40	4	39	10	8	100	101	858
October	1994	43	3	37	10	7	100	106	873
November	1994	44	3	35	10	8	100	108	860
December	1994	46	2	35	9	7	100	112	844
January	1995	49	3	32	9	8	100	116	811
February	1995	49	2	33	11	6	100	115	789

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	1995	44	2	35	12	7	100	109	797
April	1995	42	1	39	11	7	100	103	831
May	1995	41	1	41	10	7	100	99	840
June	1995	43	2	40	10	6	100	103	817
July	1995	44	2	38	10	6	100	105	789
August	1995	47	3	35	10	6	100	111	784
September	1995	45	3	38	8	6	100	106	785
October	1995	43	2	40	8	7	100	103	804
November	1995	41	2	43	8	6	100	98	818
December	1995	43	2	42	9	5	100	101	828
January	1996	41	3	44	9	3	100	98	811
February	1996	41	4	43	9	3	100	98	804
March	1996	42	4	41	9	4	100	101	807
April	1996	45	3	37	11	5	100	108	819
May	1996	45	3	38	10	4	100	107	832
June	1996	44	3	37	11	5	100	107	842
July	1996	45	3	36	11	5	100	109	826
August	1996	48	3	34	10	5	100	114	811
September	1996	48	2	34	10	5	100	114	807
October	1996	48	2	34	10	6	100	114	820
November	1996	50	3	30	11	6	100	120	824
December	1996	54	4	29	8	5	100	124	845
January	1997	56	4	29	7	5	100	127	835
February	1997	56	3	30	5	5	100	126	831
March	1997	57	2	28	6	6	100	129	782
April	1997	55	2	30	7	6	100	125	772
May	1997	57	3	29	7	5	100	128	778
June	1997	58	3	29	7	3	100	129	840
July	1997	63	3	24	7	3	100	139	859
August	1997	63	3	23	8	3	100	140	855
September	1997	64	3	22	8	3	100	142	806
October	1997	64	3	22	8	3	100	142	812
November	1997	66	3	21	7	3	100	144	809
December	1997	65	4	22	6	2	100	143	841
January	1998	65	5	22	7	2	100	143	861
February	1998	64	6	21	7	2	100	143	860
March	1998	66	6	19	8	2	100	148	839
April	1998	69	6	16	7	1	100	153	823
May	1998	71	7	14	8	1	100	157	817
June	1998	70	7	16	7	1	100	154	811
July	1998	67	7	19	6	1	100	148	820
August	1998	64	8	21	5	1	100	143	849
September	1998	60	10	22	6	1	100	138	850
October	1998	55	11	25	8	2	100	130	823
November	1998	54	9	27	8	2	100	127	791
December	1998	55	7	28	8	2	100	127	800
January	1999	60	6	26	7	1	100	134	813
February	1999	62	5	24	7	2	100	138	839
March	1999	63	4	22	8	2	100	141	828
April	1999	64	3	23	8	2	100	141	828
May	1999	62	5	24	7	1	100	138	823
June	1999	62	7	24	6	1	100	138	821

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	1999	63	8	23	6	1	100	140	826
August	1999	62	8	22	6	1	100	140	827
September	1999	64	8	21	6	1	100	142	844
October	1999	63	8	22	7	1	100	140	820
November	1999	63	7	22	7	1	100	142	832
December	1999	62	8	23	8	0	100	139	814
January	2000	67	6	19	8	0	100	148	842
February	2000	71	6	16	8	0	100	155	838
March	2000	72	7	15	7	0	100	157	857
April	2000	69	7	17	7	0	100	151	831
May	2000	67	8	19	6	0	100	148	825
June	2000	66	8	20	6	0	100	146	818
July	2000	65	7	20	7	1	100	145	835
August	2000	64	8	20	8	1	100	144	835
September	2000	64	6	20	8	1	100	144	849
October	2000	64	7	21	8	0	100	144	848
November	2000	64	5	22	8	1	100	141	835
December	2000	60	5	26	9	0	100	134	822
January	2001	52	5	34	8	0	100	118	820
February	2001	45	4	42	8	1	100	103	834
March	2001	40	5	46	8	1	100	94	829
April	2001	39	4	48	8	1	100	91	844
May	2001	39	4	49	8	0	100	91	818
June	2001	41	4	48	7	0	100	93	839
July	2001	43	4	44	7	1	100	99	835
August	2001	45	4	43	7	1	100	102	854
September	2001	39	3	50	7	1	100	89	825
October	2001	34	2	57	7	0	100	77	846
November	2001	30	2	61	7	0	100	69	844
December	2001	31	2	59	8	1	100	72	879
January	2002	35	3	52	7	2	100	83	847
February	2002	37	4	47	8	4	100	89	850
March	2002	41	4	41	9	5	100	100	814
April	2002	43	5	39	9	5	100	103	821
May	2002	46	5	37	8	3	100	109	818
June	2002	47	6	37	8	2	100	110	832
July	2002	42	5	41	9	2	100	101	829
August	2002	37	7	46	8	2	100	91	846
September	2002	36	6	48	8	2	100	88	843
October	2002	33	5	51	7	3	100	82	837
November	2002	35	4	50	7	5	100	85	827
December	2002	33	5	52	6	5	100	80	831
January	2003	33	6	52	5	4	100	80	832
February	2003	26	5	60	5	3	100	66	836
March	2003	22	4	67	5	2	100	55	851
April	2003	24	3	65	5	3	100	59	857
May	2003	35	3	55	5	2	100	79	851
June	2003	44	3	45	6	3	100	99	837
July	2003	47	1	43	6	3	100	104	832
August	2003	45	2	45	5	3	100	100	829
September	2003	43	2	50	4	2	100	94	827
October	2003	44	2	48	5	2	100	96	845

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2003	47	2	45	4	3	100	102	839
December	2003	51	3	39	5	3	100	112	827
January	2004	58	2	34	4	2	100	124	820
February	2004	56	4	35	4	2	100	121	841
March	2004	53	3	37	5	2	100	116	842
April	2004	47	4	41	5	3	100	106	849
May	2004	45	4	45	4	3	100	100	814
June	2004	46	4	44	4	2	100	102	811
July	2004	47	5	42	4	3	100	105	808
August	2004	49	6	38	4	3	100	111	845
September	2004	48	6	39	3	4	100	109	857
October	2004	46	7	39	3	5	100	107	851
November	2004	45	6	40	4	5	100	105	804
December	2004	47	6	39	4	4	100	108	794
January	2005	48	4	41	4	3	100	108	794
February	2005	50	3	41	3	2	100	110	831
March	2005	48	3	43	3	2	100	105	857
April	2005	45	4	46	2	4	100	99	840
May	2005	40	4	49	1	5	100	91	821
June	2005	40	5	47	1	7	100	93	828
July	2005	43	6	45	2	4	100	98	842
August	2005	44	5	44	3	3	100	100	858
September	2005	37	4	53	4	2	100	84	860
October	2005	32	2	60	4	3	100	72	857
November	2005	28	3	63	4	2	100	66	862
December	2005	34	3	57	4	2	100	77	861
January	2006	38	3	53	4	2	100	85	851
February	2006	39	3	51	5	2	100	89	849
March	2006	38	3	52	6	2	100	86	835
April	2006	37	2	55	5	2	100	82	841
May	2006	35	2	57	4	1	100	78	823
June	2006	35	1	58	4	1	100	76	831
July	2006	34	1	57	6	2	100	77	838
August	2006	32	1	60	5	1	100	72	863
September	2006	34	2	58	5	1	100	76	848
October	2006	38	3	54	4	1	100	83	840
November	2006	45	3	45	4	2	100	99	802
December	2006	44	3	44	6	3	100	100	796
January	2007	45	3	42	7	3	100	103	806
February	2007	45	3	44	7	1	100	101	837
March	2007	43	4	45	7	1	100	98	850
April	2007	38	4	50	7	1	100	88	837
May	2007	37	5	50	6	1	100	87	841
June	2007	38	4	51	5	1	100	87	824
July	2007	41	3	49	5	2	100	92	831
August	2007	39	4	50	4	3	100	89	812
September	2007	36	3	52	5	4	100	84	832
October	2007	32	4	56	5	4	100	76	824
November	2007	30	3	58	5	4	100	72	841
December	2007	28	4	62	3	4	100	66	849
January	2008	27	4	64	2	3	100	63	871

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2008	24	2	68	3	3	100	57	856
March	2008	22	2	69	4	3	100	53	830
April	2008	18	2	73	5	3	100	45	828
May	2008	15	2	75	4	4	100	40	852
June	2008	13	3	76	4	4	100	38	882
July	2008	13	3	76	3	5	100	38	889
August	2008	14	4	75	3	5	100	40	874
September	2008	19	4	70	2	5	100	49	839
October	2008	20	5	69	3	4	100	51	837
November	2008	19	5	68	3	4	100	51	857
December	2008	15	5	73	3	3	100	42	890
January	2009	16	4	72	3	6	100	44	897
February	2009	15	3	76	2	5	100	40	883
March	2009	16	3	73	2	6	100	42	852
April	2009	18	3	72	2	5	100	46	830
May	2009	23	3	63	3	8	100	60	848
June	2009	26	4	60	3	8	100	66	879
July	2009	26	5	58	3	8	100	68	909
August	2009	25	5	60	3	7	100	66	900
September	2009	29	4	57	3	7	100	72	876
October	2009	32	5	54	2	7	100	78	853
November	2009	32	5	53	2	7	100	80	827
December	2009	30	5	55	2	8	100	75	837
January	2010	29	4	56	2	8	100	73	848
February	2010	32	4	54	2	8	100	77	885
March	2010	32	5	53	2	7	100	79	877
April	2010	32	5	54	3	6	100	78	855
May	2010	33	4	54	2	7	100	79	826
June	2010	32	3	54	3	8	100	78	830
July	2010	30	2	58	2	8	100	72	846
August	2010	28	2	60	2	8	100	68	888
September	2010	27	2	62	2	7	100	65	906
October	2010	28	3	60	2	7	100	68	884
November	2010	27	3	61	3	6	100	66	843
December	2010	28	3	58	3	7	100	70	802
January	2011	30	5	56	2	7	100	74	827
February	2011	32	5	54	2	7	100	78	842
March	2011	28	4	59	2	6	100	69	873
April	2011	27	3	61	2	6	100	66	869
May	2011	27	3	61	3	6	100	66	867
June	2011	30	3	56	3	7	100	74	859
July	2011	28	3	58	3	8	100	71	857
August	2011	22	2	65	4	7	100	57	853
September	2011	17	2	72	3	6	100	45	865
October	2011	15	1	76	3	5	100	39	868
November	2011	17	2	74	3	4	100	44	865
December	2011	21	2	70	3	5	100	51	855
January	2012	26	4	62	3	5	100	65	858
February	2012	29	4	56	3	8	100	73	849
March	2012	30	5	55	3	8	100	75	842
April	2012	30	4	54	3	9	100	75	824
May	2012	33	4	52	3	8	100	80	824

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2012	34	6	50	3	7	100	84	817
July	2012	32	6	52	4	7	100	80	833
August	2012	28	7	53	3	8	100	75	846
September	2012	28	7	51	5	9	100	77	844
October	2012	32	9	46	4	9	100	86	836
November	2012	35	8	44	4	8	100	92	822
December	2012	36	8	45	3	8	100	91	817
January	2013	34	6	49	3	8	100	85	797
February	2013	33	5	51	2	9	100	82	789
March	2013	33	4	52	2	9	100	81	777
April	2013	33	4	52	3	9	100	81	790
May	2013	34	4	49	4	9	100	85	804
June	2013	37	4	45	4	10	100	92	824
July	2013	41	4	42	3	9	100	99	806
August	2013	40	4	45	3	8	100	96	780
September	2013	38	3	48	3	8	100	90	756
October	2013	32	4	56	2	6	100	76	738
November	2013	30	5	57	2	6	100	73	740
December	2013	31	4	57	2	6	100	74	726
January	2014	34	4	52	4	6	100	82	716
February	2014	37	3	49	4	6	100	88	698
March	2014	36	4	49	5	7	100	87	704
April	2014	36	4	47	5	8	100	89	716
May	2014	36	4	45	6	9	100	91	729
June	2014	37	4	43	7	9	100	94	723
July	2014	37	3	45	6	9	100	92	699
August	2014	35	4	47	6	8	100	89	675
September	2014	37	3	48	4	7	100	89	646
October	2014	38	5	47	5	6	100	91	631
November	2014	41	5	45	4	5	100	95	612
December	2014	42	5	43	4	6	100	99	611
January	2015	47	3	40	4	6	100	107	608
February	2015	50	3	37	4	7	100	112	595
March	2015	52	2	36	4	6	100	116	596
April	2015	51	2	37	3	7	100	114	578
May	2015	50	3	37	4	7	100	113	586
June	2015	51	3	35	3	8	100	116	584
July	2015	52	3	33	3	8	100	119	611
August	2015	50	3	36	3	8	100	114	609
September	2015	44	4	41	4	7	100	104	622
October	2015	41	4	45	4	6	100	96	598
November	2015	40	4	46	4	6	100	95	598
December	2015	40	4	46	5	6	100	94	562
January	2016	41	4	44	5	5	100	97	589
February	2016	39	5	47	4	4	100	92	574
March	2016	39	7	46	4	4	100	92	615
April	2016	36	8	49	3	4	100	87	607
May	2016	37	10	44	2	7	100	93	619
June	2016	37	10	42	3	9	100	95	588
July	2016	37	9	42	3	9	100	95	581
August	2016	35	8	47	3	7	100	88	598
September	2016	36	9	48	2	5	100	87	619

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2016	35	12	46	3	5	100	89	649
November	2016	36	13	44	3	5	100	92	639
December	2016	38	11	42	4	5	100	96	661
January	2017	41	8	41	4	6	100	101	661
February	2017	42	7	41	4	6	100	101	685
March	2017	42	6	44	3	5	100	98	705
April	2017	40	6	46	3	5	100	94	702
May	2017	41	4	46	4	5	100	96	699
June	2017	40	3	46	6	5	100	94	662
July	2017	41	2	45	7	4	100	96	670
August	2017	42	3	45	6	4	100	97	668
September	2017	43	4	43	6	4	100	100	690
October	2017	43	5	43	6	4	100	101	690
November	2017	43	6	41	5	4	100	102	699
December	2017	42	6	43	4	4	100	99	692
January	2018	44	6	42	3	5	100	102	693
February	2018	44	5	42	3	5	100	102	699
March	2018	47	5	40	3	5	100	108	724
April	2018	44	5	42	4	5	100	102	732
May	2018	44	5	43	4	5	100	101	728
June	2018	42	5	44	4	5	100	98	718
July	2018	45	4	43	4	4	100	102	719
August	2018	42	5	44	4	5	100	98	713
September	2018	45	4	42	5	4	100	103	708
October	2018	46	4	40	5	4	100	106	712
November	2018	48	4	40	5	3	100	108	711
December	2018	48	5	40	5	3	100	107	696
January	2019	43	4	46	4	3	100	97	690
February	2019	41	4	48	3	4	100	93	692
March	2019	40	4	48	3	5	100	92	685
April	2019	43	5	45	3	5	100	98	670
May	2019	46	4	42	3	4	100	104	680
June	2019	45	5	42	4	4	100	103	679
July	2019	47	5	40	4	5	100	107	692
August	2019	46	5	42	3	5	100	103	682
September	2019	45	4	43	3	4	100	102	698
October	2019	43	4	47	2	4	100	95	667
November	2019	42	4	48	2	4	100	94	674
December	2019	43	3	48	2	3	100	94	661
January	2020	45	3	45	3	4	100	100	679
February	2020	47	4	43	3	4	100	104	666
March	2020	41	3	49	3	3	100	93	721
April	2020	33	3	59	3	2	100	74	720
May	2020	23	2	69	3	2	100	54	731
June	2020	22	2	71	3	2	100	51	693
July	2020	21	2	72	2	2	100	49	694
August	2020	22	2	70	3	2	100	52	727
September	2020	22	4	67	3	3	100	55	739
October	2020	26	7	60	4	3	100	66	739
November	2020	28	8	59	3	2	100	69	688
December	2020	28	8	58	3	3	100	70	681

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	2021	30	6	58	3	3	100	73	700
February	2021	32	4	55	4	5	100	77	722
March	2021	39	3	49	5	4	100	91	715
April	2021	45	2	44	4	4	100	101	691
May	2021	51	3	40	3	4	100	110	671
June	2021	53	3	38	2	4	100	114	660
July	2021	50	3	40	3	4	100	110	663
August	2021	44	2	46	4	4	100	98	672
September	2021	38	2	52	4	4	100	85	698
October	2021	35	3	55	3	4	100	79	701
November	2021	34	3	56	3	4	100	78	714
December	2021	33	3	58	2	4	100	76	667
January	2022	30	2	62	3	3	100	68	655
February	2022	30	2	61	2	4	100	69	622
March	2022	26	3	65	3	3	100	61	670
April	2022	26	4	64	3	3	100	62	677
May	2022	22	3	69	3	2	100	53	697
June	2022	19	2	73	3	3	100	46	645
July	2022	14	1	78	3	3	100	36	632
August	2022	16	2	77	2	4	100	39	618
September	2022	20	2	72	3	3	100	48	652
October	2022	23	3	68	3	3	100	55	651
November	2022	23	5	67	3	3	100	56	660
December	2022	24	4	67	2	3	100	57	644
January	2023	23	5	67	2	3	100	56	653
February	2023	26	3	65	3	4	100	60	659
March	2023	24	3	67	2	4	100	58	665
April	2023	25	3	65	2	5	100	60	662
May	2023	23	3	67	2	4	100	56	679
June	2023	23	3	67	3	4	100	57	686
July	2023	24	3	67	3	3	100	57	688
August	2023	26	3	66	2	3	100	60	658
September	2023	29	3	62	3	2	100	67	641
October	2023	29	3	62	4	2	100	67	633
November	2023	29	3	63	4	2	100	66	661
December	2023	27	3	65	3	2	100	63	654
January	2024	31	3	61	2	3	100	71	650
February	2024	35	5	55	2	3	100	80	635
March	2024	40	6	49	2	3	100	91	639
April	2024	38	10	46	3	3	100	92	718
May	2024	33	16	45	3	3	100	88	858
June	2024	25	28	42	2	2	100	83	990
July	2024	18	40	40	1	2	100	78	1011
August	2024	15	49	34	0	2	100	81	1067
September	2024	14	54	30	0	2	100	84	1093
October	2024	16	55	28	0	2	100	88	1127
November	2024	18	54	27	0	2	100	91	994
December	2024	17	51	30	0	2	100	87	950
January	2025	17	47	35	0	1	100	83	989
February	2025	16	41	43	0	0	100	73	1078
March	2025	15	33	52	0	0	100	63	1319
April	2025	11	26	62	0	0	100	49	1350

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TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
May	2025	9	24	66	0	1	100	43	1422
June	2025	9	26	65	0	1	100	44	1314
July	2025	11	29	60	0	1	100	51	1392
August	2025	12	30	58	0	0	100	54	1349
September	2025	11	29	59	0	1	100	52	1355
October	2025	10	27	62	0	1	100	47	1339
November	2025	8	28	63	0	1	100	45	1406
December	2025	7	31	60	0	1	100	47	1345
January	2026	8	35	57	0	0	100	50	1367
February	2026	9	35	55	0	1	100	54	1367
March	2026	10	32	57	0	1	100	53	1529
April	2026	10	28	62	0	1	100	48	1501
May	2026	7	27	66	0	1	100	41	1478
June	2026	6	27	67	0	1	100	39	1469
July	2026	6	31	63	0	1	100	43	1502
August	2026	7	32	61	0	0	100	45	1448