# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| March | 1978 | 52 | 32 | 5 | 11 | 100 | 52 | 1514 |
| April | 1978 | 54 | 32 | 3 | 11 | 100 | 50 | 1552 |
| May | 1978 | 56 | 31 | 4 | 9 | 100 | 48 | 1580 |
| June | 1978 | 60 | 29 | 4 | 7 | 100 | 45 | 1522 |
| July | 1978 | 63 | 26 | 5 | 6 | 100 | 42 | 1506 |
| August | 1978 | 65 | 25 | 5 | 5 | 100 | 41 | 1210 |
| September | 1978 | 66 | 22 | 5 | 6 | 100 | 39 | 1240 |
| October | 1978 | 63 | 25 | 5 | 7 | 100 | 42 | 1244 |
| November | 1978 | 67 | 22 | 5 | 6 | 100 | 38 | 1396 |
| December | 1978 | 67 | 22 | 4 | 7 | 100 | 38 | 1418 |
| January | 1979 | 71 | 18 | 4 | 7 | 100 | 33 | 1503 |
| February | 1979 | 67 | 20 | 6 | 7 | 100 | 39 | 1634 |
| March | 1979 | 65 | 22 | 6 | 7 | 100 | 41 | 1600 |
| April | 1979 | 62 | 24 | 7 | 7 | 100 | 44 | 1663 |
| May | 1979 | 64 | 24 | 5 | 7 | 100 | 42 | 1623 |
| June | 1979 | 65 | 23 | 6 | 6 | 100 | 40 | 1798 |
| July | 1979 | 65 | 22 | 7 | 6 | 100 | 42 | 1882 |
| August | 1979 | 65 | 23 | 7 | 5 | 100 | 42 | 1869 |
| September | 1979 | 67 | 22 | 6 | 5 | 100 | 40 | 1802 |
| October | 1979 | 68 | 23 | 5 | 4 | 100 | 36 | 1840 |
| November | 1979 | 69 | 20 | 7 | 4 | 100 | 38 | 1893 |
| December | 1979 | 60 | 22 | 14 | 4 | 100 | 54 | 1832 |
| January | 1980 | 54 | 23 | 18 | 4 | 100 | 64 | 1584 |
| February | 1980 | 50 | 26 | 20 | 4 | 100 | 69 | 1427 |
| March | 1980 | 60 | 22 | 14 | 4 | 100 | 54 | 1364 |
| April | 1980 | 63 | 19 | 15 | 3 | 100 | 52 | 1373 |
| May | 1980 | 55 | 18 | 25 | 3 | 100 | 70 | 1220 |
| June | 1980 | 37 | 23 | 37 | 3 | 100 | 100 | 1210 |
| July | 1980 | 25 | 26 | 45 | 4 | 100 | 120 | 1135 |
| August | 1980 | 28 | 29 | 37 | 5 | 100 | 109 | 1090 |
| September | 1980 | 38 | 29 | 28 | 5 | 100 | 89 | 1103 |
| October | 1980 | 45 | 29 | 19 | 6 | 100 | 74 | 1143 |
| November | 1980 | 51 | 26 | 17 | 6 | 100 | 66 | 1172 |
| December | 1980 | 52 | 23 | 19 | 7 | 100 | 67 | 1172 |
| January | 1981 | 48 | 21 | 24 | 7 | 100 | 76 | 1160 |
| February | 1981 | 42 | 22 | 28 | 8 | 100 | 86 | 1133 |
| March | 1981 | 34 | 25 | 33 | 8 | 100 | 98 | 1129 |
| April | 1981 | 36 | 26 | 31 | 8 | 100 | 95 | 1137 |
| May | 1981 | 38 | 28 | 28 | 6 | 100 | 90 | 1146 |
| June | 1981 | 43 | 29 | 24 | 4 | 100 | 81 | 1140 |
| July | 1981 | 45 | 30 | 21 | 4 | 100 | 77 | 1151 |
| August | 1981 | 44 | 30 | 22 | 4 | 100 | 78 | 1157 |
| September | 1981 | 40 | 32 | 23 | 5 | 100 | 83 | 1163 |
| October | 1981 | 38 | 32 | 25 | 4 | 100 | 87 | 1161 |
| November | 1981 | 36 | 30 | 29 | 5 | 100 | 93 | 1163 |
| December | 1981 | 33 | 27 | 36 | 5 | 100 | 103 | 1173 |
| January | 1982 | 30 | 27 | 39 | 5 | 100 | 109 | 1161 |
| February | 1982 | 30 | 30 | 36 | 4 | 100 | 106 | 1162 |
| March | 1982 | 31 | 33 | 33 | 4 | 100 | 102 | 1159 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| April | 1982 | 30 | 34 | 32 | 4 | 100 | 103 | 1180 |
| May | 1982 | 25 | 34 | 36 | 5 | 100 | 110 | 1151 |
| June | 1982 | 24 | 36 | 34 | 5 | 100 | 110 | 1155 |
| July | 1982 | 23 | 39 | 32 | 6 | 100 | 109 | 1144 |
| August | 1982 | 24 | 39 | 32 | 5 | 100 | 108 | 1154 |
| September | 1982 | 24 | 34 | 38 | 4 | 100 | 114 | 1146 |
| October | 1982 | 23 | 30 | 42 | 5 | 100 | 119 | 1151 |
| November | 1982 | 23 | 29 | 44 | 5 | 100 | 121 | 1178 |
| December | 1982 | 23 | 31 | 42 | 5 | 100 | 119 | 1184 |
| January | 1983 | 23 | 33 | 41 | 3 | 100 | 118 | 1147 |
| February | 1983 | 22 | 33 | 42 | 3 | 100 | 120 | 1140 |
| March | 1983 | 21 | 36 | 41 | 2 | 100 | 120 | 1130 |
| April | 1983 | 21 | 37 | 39 | 3 | 100 | 119 | 1162 |
| May | 1983 | 20 | 42 | 35 | 2 | 100 | 115 | 1172 |
| June | 1983 | 23 | 42 | 32 | 3 | 100 | 109 | 1195 |
| July | 1983 | 31 | 40 | 26 | 3 | 100 | 95 | 1167 |
| August | 1983 | 39 | 36 | 21 | 4 | 100 | 83 | 1157 |
| September | 1983 | 44 | 33 | 18 | 4 | 100 | 74 | 1137 |
| October | 1983 | 46 | 32 | 18 | 5 | 100 | 72 | 1147 |
| November | 1983 | 43 | 33 | 19 | 5 | 100 | 76 | 1141 |
| December | 1983 | 40 | 36 | 19 | 5 | 100 | 79 | 1163 |
| January | 1984 | 35 | 40 | 20 | 4 | 100 | 85 | 1171 |
| February | 1984 | 36 | 41 | 18 | 5 | 100 | 82 | 1174 |
| March | 1984 | 38 | 41 | 16 | 5 | 100 | 78 | 1162 |
| April | 1984 | 48 | 34 | 13 | 5 | 100 | 65 | 1158 |
| May | 1984 | 56 | 30 | 10 | 4 | 100 | 54 | 1164 |
| June | 1984 | 63 | 26 | 9 | 3 | 100 | 46 | 1142 |
| July | 1984 | 60 | 28 | 9 | 3 | 100 | 49 | 1119 |
| August | 1984 | 58 | 29 | 10 | 3 | 100 | 52 | 1099 |
| September | 1984 | 53 | 31 | 12 | 4 | 100 | 59 | 1102 |
| October | 1984 | 50 | 32 | 13 | 4 | 100 | 63 | 1127 |
| November | 1984 | 47 | 32 | 16 | 4 | 100 | 69 | 1164 |
| December | 1984 | 44 | 30 | 22 | 4 | 100 | 78 | 1181 |
| January | 1985 | 41 | 30 | 26 | 3 | 100 | 85 | 1159 |
| February | 1985 | 37 | 33 | 27 | 3 | 100 | 90 | 1114 |
| March | 1985 | 39 | 35 | 22 | 4 | 100 | 84 | 1078 |
| April | 1985 | 42 | 34 | 20 | 4 | 100 | 78 | 1070 |
| May | 1985 | 45 | 32 | 18 | 4 | 100 | 73 | 1073 |
| June | 1985 | 43 | 33 | 20 | 4 | 100 | 78 | 1093 |
| July | 1985 | 39 | 36 | 22 | 4 | 100 | 83 | 1105 |
| August | 1985 | 38 | 36 | 22 | 3 | 100 | 84 | 1114 |
| September | 1985 | 40 | 37 | 21 | 3 | 100 | 81 | 1097 |
| October | 1985 | 43 | 35 | 20 | 2 | 100 | 77 | 1071 |
| November | 1985 | 41 | 35 | 20 | 4 | 100 | 79 | 1056 |
| December | 1985 | 40 | 36 | 20 | 4 | 100 | 80 | 1069 |
| January | 1986 | 38 | 37 | 21 | 4 | 100 | 83 | 1078 |
| February | 1986 | 35 | 40 | 22 | 3 | 100 | 87 | 1092 |
| March | 1986 | 32 | 39 | 26 | 3 | 100 | 94 | 1066 |
| April | 1986 | 31 | 37 | 29 | 3 | 100 | 98 | 1075 |
| May | 1986 | 36 | 33 | 28 | 3 | 100 | 92 | 1063 |
| June | 1986 | 45 | 31 | 21 | 2 | 100 | 76 | 1074 |
| July | 1986 | 50 | 32 | 16 | 2 | 100 | 67 | 1071 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| August | 1986 | 50 | 32 | 17 | 2 | 100 | 67 | 1069 |
| September | 1986 | 47 | 31 | 20 | 2 | 100 | 72 | 1065 |
| October | 1986 | 48 | 30 | 19 | 3 | 100 | 72 | 1086 |
| November | 1986 | 50 | 30 | 18 | 2 | 100 | 68 | 1103 |
| December | 1986 | 49 | 33 | 16 | 2 | 100 | 68 | 1114 |
| January | 1987 | 45 | 34 | 19 | 2 | 100 | 74 | 1119 |
| February | 1987 | 43 | 36 | 18 | 3 | 100 | 75 | 1105 |
| March | 1987 | 44 | 35 | 18 | 4 | 100 | 74 | 1105 |
| April | 1987 | 50 | 33 | 14 | 3 | 100 | 64 | 1097 |
| May | 1987 | 59 | 27 | 12 | 2 | 100 | 53 | 1100 |
| June | 1987 | 65 | 24 | 9 | 2 | 100 | 44 | 1098 |
| July | 1987 | 66 | 24 | 8 | 2 | 100 | 42 | 1095 |
| August | 1987 | 63 | 27 | 8 | 2 | 100 | 45 | 1106 |
| September | 1987 | 62 | 28 | 7 | 3 | 100 | 46 | 1116 |
| October | 1987 | 63 | 26 | 8 | 3 | 100 | 46 | 1023 |
| November | 1987 | 61 | 24 | 12 | 4 | 100 | 51 | 918 |
| December | 1987 | 58 | 23 | 16 | 3 | 100 | 59 | 796 |
| January | 1988 | 54 | 26 | 17 | 3 | 100 | 63 | 812 |
| February | 1988 | 51 | 30 | 17 | 2 | 100 | 66 | 843 |
| March | 1988 | 50 | 32 | 16 | 3 | 100 | 66 | 874 |
| April | 1988 | 47 | 34 | 16 | 3 | 100 | 69 | 853 |
| May | 1988 | 53 | 32 | 12 | 3 | 100 | 59 | 826 |
| June | 1988 | 59 | 30 | 9 | 3 | 100 | 50 | 791 |
| July | 1988 | 64 | 26 | 7 | 3 | 100 | 43 | 793 |
| August | 1988 | 67 | 22 | 7 | 3 | 100 | 40 | 810 |
| September | 1988 | 67 | 21 | 8 | 4 | 100 | 41 | 845 |
| October | 1988 | 67 | 21 | 8 | 5 | 100 | 41 | 840 |
| November | 1988 | 64 | 23 | 9 | 4 | 100 | 44 | 832 |
| December | 1988 | 67 | 22 | 8 | 4 | 100 | 41 | 822 |
| January | 1989 | 69 | 21 | 7 | 3 | 100 | 38 | 842 |
| February | 1989 | 73 | 18 | 6 | 3 | 100 | 33 | 839 |
| March | 1989 | 73 | 19 | 6 | 2 | 100 | 33 | 846 |
| April | 1989 | 74 | 18 | 5 | 2 | 100 | 31 | 838 |
| May | 1989 | 71 | 20 | 6 | 3 | 100 | 35 | 836 |
| June | 1989 | 66 | 21 | 10 | 3 | 100 | 44 | 851 |
| July | 1989 | 60 | 23 | 15 | 3 | 100 | 55 | 860 |
| August | 1989 | 57 | 24 | 17 | 2 | 100 | 60 | 858 |
| September | 1989 | 56 | 25 | 17 | 2 | 100 | 62 | 836 |
| October | 1989 | 56 | 26 | 15 | 3 | 100 | 60 | 840 |
| November | 1989 | 57 | 26 | 13 | 3 | 100 | 56 | 853 |
| December | 1989 | 57 | 25 | 14 | 4 | 100 | 57 | 862 |
| January | 1990 | 55 | 25 | 16 | 4 | 100 | 62 | 848 |
| February | 1990 | 53 | 26 | 18 | 3 | 100 | 64 | 824 |
| March | 1990 | 53 | 28 | 17 | 2 | 100 | 64 | 830 |
| April | 1990 | 55 | 29 | 14 | 2 | 100 | 59 | 828 |
| May | 1990 | 56 | 30 | 12 | 1 | 100 | 56 | 852 |
| June | 1990 | 60 | 27 | 12 | 1 | 100 | 52 | 829 |
| July | 1990 | 59 | 26 | 13 | 2 | 100 | 54 | 817 |
| August | 1990 | 60 | 23 | 15 | 2 | 100 | 56 | 806 |
| September | 1990 | 60 | 23 | 14 | 3 | 100 | 54 | 832 |
| October | 1990 | 62 | 21 | 14 | 3 | 100 | 52 | 833 |
| November | 1990 | 61 | 21 | 15 | 3 | 100 | 54 | 842 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| December | 1990 | 57 | 21 | 20 | 3 | 100 | 63 | 823 |
| January | 1991 | 48 | 22 | 27 | 4 | 100 | 79 | 833 |
| February | 1991 | 40 | 23 | 33 | 4 | 100 | 92 | 822 |
| March | 1991 | 37 | 24 | 35 | 3 | 100 | 98 | 837 |
| April | 1991 | 39 | 27 | 31 | 3 | 100 | 92 | 818 |
| May | 1991 | 39 | 29 | 30 | 3 | 100 | 91 | 810 |
| June | 1991 | 39 | 31 | 27 | 3 | 100 | 89 | 788 |
| July | 1991 | 40 | 31 | 26 | 3 | 100 | 86 | 805 |
| August | 1991 | 43 | 32 | 22 | 3 | 100 | 79 | 808 |
| September | 1991 | 41 | 33 | 23 | 3 | 100 | 82 | 818 |
| October | 1991 | 37 | 35 | 25 | 3 | 100 | 88 | 798 |
| November | 1991 | 33 | 33 | 30 | 4 | 100 | 96 | 811 |
| December | 1991 | 31 | 32 | 33 | 4 | 100 | 101 | 806 |
| January | 1992 | 29 | 31 | 36 | 4 | 100 | 107 | 835 |
| February | 1992 | 30 | 34 | 33 | 3 | 100 | 103 | 821 |
| March | 1992 | 32 | 37 | 28 | 3 | 100 | 95 | 816 |
| April | 1992 | 37 | 38 | 22 | 3 | 100 | 85 | 803 |
| May | 1992 | 39 | 38 | 21 | 2 | 100 | 82 | 824 |
| June | 1992 | 41 | 36 | 20 | 2 | 100 | 79 | 826 |
| July | 1992 | 40 | 36 | 22 | 2 | 100 | 82 | 834 |
| August | 1992 | 40 | 34 | 23 | 3 | 100 | 83 | 808 |
| September | 1992 | 39 | 34 | 25 | 2 | 100 | 86 | 818 |
| October | 1992 | 42 | 35 | 21 | 2 | 100 | 79 | 814 |
| November | 1992 | 47 | 33 | 17 | 3 | 100 | 70 | 838 |
| December | 1992 | 53 | 29 | 14 | 3 | 100 | 61 | 845 |
| January | 1993 | 55 | 28 | 14 | 3 | 100 | 59 | 837 |
| February | 1993 | 53 | 29 | 15 | 3 | 100 | 62 | 825 |
| March | 1993 | 48 | 33 | 16 | 4 | 100 | 68 | 812 |
| April | 1993 | 45 | 35 | 16 | 4 | 100 | 71 | 804 |
| May | 1993 | 46 | 36 | 15 | 3 | 100 | 70 | 822 |
| June | 1993 | 48 | 37 | 12 | 3 | 100 | 64 | 837 |
| July | 1993 | 47 | 40 | 11 | 2 | 100 | 64 | 836 |
| August | 1993 | 47 | 41 | 10 | 2 | 100 | 64 | 819 |
| September | 1993 | 43 | 42 | 13 | 3 | 100 | 70 | 791 |
| October | 1993 | 45 | 39 | 14 | 3 | 100 | 69 | 796 |
| November | 1993 | 45 | 39 | 14 | 2 | 100 | 69 | 808 |
| December | 1993 | 48 | 38 | 12 | 3 | 100 | 64 | 828 |
| January | 1994 | 49 | 38 | 10 | 3 | 100 | 60 | 832 |
| February | 1994 | 53 | 34 | 10 | 3 | 100 | 57 | 834 |
| March | 1994 | 60 | 28 | 9 | 3 | 100 | 49 | 845 |
| April | 1994 | 68 | 20 | 10 | 2 | 100 | 41 | 851 |
| May | 1994 | 73 | 16 | 8 | 2 | 100 | 35 | 830 |
| June | 1994 | 74 | 16 | 8 | 3 | 100 | 34 | 824 |
| July | 1994 | 74 | 17 | 6 | 3 | 100 | 32 | 825 |
| August | 1994 | 75 | 17 | 6 | 2 | 100 | 31 | 848 |
| September | 1994 | 76 | 16 | 6 | 2 | 100 | 30 | 858 |
| October | 1994 | 76 | 17 | 6 | 2 | 100 | 30 | 873 |
| November | 1994 | 74 | 19 | 5 | 3 | 100 | 31 | 860 |
| December | 1994 | 74 | 18 | 5 | 2 | 100 | 31 | 844 |
| January | 1995 | 74 | 17 | 6 | 3 | 100 | 32 | 811 |
| February | 1995 | 75 | 17 | 6 | 3 | 100 | 31 | 789 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| March | 1995 | 74 | 17 | 6 | 3 | 100 | 33 | 797 |
| April | 1995 | 68 | 20 | 8 | 3 | 100 | 40 | 831 |
| May | 1995 | 64 | 23 | 11 | 3 | 100 | 47 | 840 |
| June | 1995 | 58 | 26 | 12 | 3 | 100 | 54 | 817 |
| July | 1995 | 54 | 27 | 16 | 3 | 100 | 62 | 789 |
| August | 1995 | 51 | 29 | 18 | 3 | 100 | 67 | 784 |
| September | 1995 | 49 | 30 | 19 | 2 | 100 | 70 | 785 |
| October | 1995 | 51 | 32 | 15 | 3 | 100 | 64 | 804 |
| November | 1995 | 50 | 32 | 14 | 3 | 100 | 64 | 818 |
| December | 1995 | 49 | 34 | 14 | 3 | 100 | 65 | 828 |
| January | 1996 | 45 | 34 | 16 | 4 | 100 | 71 | 811 |
| February | 1996 | 42 | 34 | 20 | 4 | 100 | 79 | 804 |
| March | 1996 | 42 | 32 | 22 | 4 | 100 | 81 | 807 |
| April | 1996 | 47 | 30 | 19 | 3 | 100 | 72 | 819 |
| May | 1996 | 53 | 29 | 15 | 3 | 100 | 62 | 832 |
| June | 1996 | 58 | 27 | 12 | 3 | 100 | 54 | 842 |
| July | 1996 | 57 | 27 | 13 | 3 | 100 | 56 | 826 |
| August | 1996 | 59 | 28 | 10 | 4 | 100 | 51 | 811 |
| September | 1996 | 61 | 27 | 9 | 3 | 100 | 47 | 807 |
| October | 1996 | 62 | 27 | 8 | 3 | 100 | 45 | 820 |
| November | 1996 | 60 | 30 | 8 | 2 | 100 | 48 | 824 |
| December | 1996 | 57 | 32 | 9 | 2 | 100 | 51 | 845 |
| January | 1997 | 58 | 31 | 9 | 2 | 100 | 51 | 835 |
| February | 1997 | 57 | 31 | 10 | 2 | 100 | 54 | 831 |
| March | 1997 | 60 | 29 | 9 | 3 | 100 | 49 | 782 |
| April | 1997 | 64 | 26 | 7 | 3 | 100 | 43 | 772 |
| May | 1997 | 69 | 23 | 4 | 3 | 100 | 35 | 778 |
| June | 1997 | 67 | 26 | 4 | 3 | 100 | 37 | 840 |
| July | 1997 | 61 | 30 | 7 | 3 | 100 | 46 | 859 |
| August | 1997 | 55 | 33 | 8 | 4 | 100 | 53 | 855 |
| September | 1997 | 52 | 34 | 8 | 6 | 100 | 56 | 806 |
| October | 1997 | 54 | 34 | 7 | 5 | 100 | 54 | 812 |
| November | 1997 | 53 | 34 | 7 | 5 | 100 | 54 | 809 |
| December | 1997 | 55 | 33 | 9 | 4 | 100 | 54 | 841 |
| January | 1998 | 52 | 34 | 11 | 4 | 100 | 59 | 861 |
| February | 1998 | 49 | 34 | 12 | 4 | 100 | 63 | 860 |
| March | 1998 | 45 | 37 | 13 | 5 | 100 | 68 | 839 |
| April | 1998 | 43 | 38 | 12 | 6 | 100 | 69 | 823 |
| May | 1998 | 47 | 38 | 10 | 5 | 100 | 63 | 817 |
| June | 1998 | 49 | 38 | 8 | 5 | 100 | 59 | 811 |
| July | 1998 | 52 | 37 | 7 | 4 | 100 | 55 | 820 |
| August | 1998 | 51 | 35 | 8 | 5 | 100 | 57 | 849 |
| September | 1998 | 50 | 33 | 13 | 5 | 100 | 63 | 850 |
| October | 1998 | 46 | 29 | 20 | 5 | 100 | 73 | 823 |
| November | 1998 | 43 | 31 | 22 | 4 | 100 | 80 | 791 |
| December | 1998 | 43 | 32 | 21 | 3 | 100 | 78 | 800 |
| January | 1999 | 45 | 37 | 14 | 3 | 100 | 69 | 813 |
| February | 1999 | 47 | 38 | 12 | 3 | 100 | 66 | 839 |
| March | 1999 | 50 | 36 | 9 | 4 | 100 | 59 | 828 |
| April | 1999 | 53 | 34 | 9 | 4 | 100 | 56 | 828 |
| May | 1999 | 57 | 31 | 8 | 4 | 100 | 51 | 823 |
| June | 1999 | 57 | 32 | 8 | 3 | 100 | 51 | 821 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| July | 1999 | 62 | 27 | 8 | 3 | 100 | 47 | 826 |
| August | 1999 | 65 | 24 | 7 | 3 | 100 | 42 | 827 |
| September | 1999 | 68 | 22 | 8 | 3 | 100 | 40 | 844 |
| October | 1999 | 68 | 23 | 6 | 3 | 100 | 38 | 820 |
| November | 1999 | 65 | 23 | 8 | 4 | 100 | 44 | 832 |
| December | 1999 | 66 | 22 | 7 | 5 | 100 | 41 | 814 |
| January | 2000 | 67 | 21 | 8 | 4 | 100 | 42 | 842 |
| February | 2000 | 71 | 20 | 6 | 3 | 100 | 34 | 838 |
| March | 2000 | 75 | 18 | 5 | 3 | 100 | 30 | 857 |
| April | 2000 | 76 | 18 | 4 | 3 | 100 | 28 | 831 |
| May | 2000 | 76 | 18 | 3 | 3 | 100 | 28 | 825 |
| June | 2000 | 75 | 18 | 5 | 2 | 100 | 30 | 818 |
| July | 2000 | 72 | 21 | 6 | 2 | 100 | 34 | 835 |
| August | 2000 | 68 | 23 | 6 | 3 | 100 | 38 | 835 |
| September | 2000 | 65 | 25 | 6 | 4 | 100 | 42 | 849 |
| October | 2000 | 67 | 24 | 6 | 3 | 100 | 39 | 848 |
| November | 2000 | 68 | 22 | 6 | 3 | 100 | 38 | 835 |
| December | 2000 | 67 | 21 | 8 | 4 | 100 | 41 | 822 |
| January | 2001 | 59 | 19 | 17 | 5 | 100 | 57 | 820 |
| February | 2001 | 48 | 20 | 27 | 5 | 100 | 80 | 834 |
| March | 2001 | 38 | 22 | 36 | 4 | 100 | 98 | 829 |
| April | 2001 | 34 | 26 | 36 | 4 | 100 | 102 | 844 |
| May | 2001 | 37 | 26 | 32 | 4 | 100 | 95 | 818 |
| June | 2001 | 40 | 25 | 30 | 5 | 100 | 90 | 839 |
| July | 2001 | 41 | 27 | 27 | 5 | 100 | 85 | 835 |
| August | 2001 | 38 | 30 | 27 | 5 | 100 | 89 | 854 |
| September | 2001 | 36 | 31 | 28 | 5 | 100 | 92 | 825 |
| October | 2001 | 33 | 29 | 33 | 5 | 100 | 99 | 846 |
| November | 2001 | 30 | 29 | 37 | 5 | 100 | 107 | 844 |
| December | 2001 | 27 | 31 | 36 | 5 | 100 | 109 | 879 |
| January | 2002 | 31 | 33 | 31 | 5 | 100 | 100 | 847 |
| February | 2002 | 35 | 36 | 24 | 6 | 100 | 89 | 850 |
| March | 2002 | 43 | 35 | 18 | 5 | 100 | 75 | 814 |
| April | 2002 | 49 | 35 | 12 | 4 | 100 | 63 | 821 |
| May | 2002 | 54 | 32 | 10 | 4 | 100 | 57 | 818 |
| June | 2002 | 53 | 33 | 10 | 4 | 100 | 58 | 832 |
| July | 2002 | 50 | 33 | 14 | 4 | 100 | 64 | 829 |
| August | 2002 | 46 | 36 | 15 | 3 | 100 | 69 | 846 |
| September | 2002 | 44 | 37 | 16 | 2 | 100 | 72 | 843 |
| October | 2002 | 42 | 39 | 16 | 3 | 100 | 74 | 837 |
| November | 2002 | 45 | 37 | 15 | 3 | 100 | 69 | 827 |
| December | 2002 | 43 | 39 | 15 | 3 | 100 | 73 | 831 |
| January | 2003 | 41 | 39 | 16 | 4 | 100 | 75 | 832 |
| February | 2003 | 37 | 41 | 18 | 3 | 100 | 81 | 836 |
| March | 2003 | 39 | 39 | 19 | 3 | 100 | 80 | 851 |
| April | 2003 | 41 | 40 | 17 | 2 | 100 | 77 | 857 |
| May | 2003 | 42 | 39 | 17 | 2 | 100 | 75 | 851 |
| June | 2003 | 42 | 41 | 15 | 2 | 100 | 73 | 837 |
| July | 2003 | 42 | 40 | 16 | 2 | 100 | 74 | 832 |
| August | 2003 | 46 | 38 | 14 | 3 | 100 | 68 | 829 |
| September | 2003 | 53 | 33 | 12 | 3 | 100 | 59 | 827 |
| October | 2003 | 56 | 32 | 9 | 2 | 100 | 53 | 845 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| November | 2003 | 56 | 34 | 8 | 2 | 100 | 53 | 839 |
| December | 2003 | 53 | 37 | 8 | 2 | 100 | 55 | 827 |
| January | 2004 | 53 | 38 | 7 | 2 | 100 | 54 | 820 |
| February | 2004 | 54 | 37 | 6 | 2 | 100 | 52 | 841 |
| March | 2004 | 54 | 36 | 7 | 3 | 100 | 52 | 842 |
| April | 2004 | 56 | 34 | 7 | 3 | 100 | 51 | 849 |
| May | 2004 | 65 | 26 | 6 | 2 | 100 | 41 | 814 |
| June | 2004 | 73 | 21 | 5 | 2 | 100 | 32 | 811 |
| July | 2004 | 80 | 15 | 4 | 1 | 100 | 24 | 808 |
| August | 2004 | 76 | 18 | 4 | 1 | 100 | 28 | 845 |
| September | 2004 | 74 | 20 | 4 | 1 | 100 | 30 | 857 |
| October | 2004 | 71 | 22 | 5 | 2 | 100 | 34 | 851 |
| November | 2004 | 70 | 22 | 5 | 2 | 100 | 35 | 804 |
| December | 2004 | 70 | 22 | 5 | 3 | 100 | 34 | 794 |
| January | 2005 | 73 | 20 | 4 | 3 | 100 | 32 | 794 |
| February | 2005 | 73 | 19 | 5 | 3 | 100 | 32 | 831 |
| March | 2005 | 75 | 18 | 5 | 2 | 100 | 30 | 857 |
| April | 2005 | 74 | 20 | 5 | 1 | 100 | 31 | 840 |
| May | 2005 | 74 | 20 | 5 | 1 | 100 | 31 | 821 |
| June | 2005 | 71 | 22 | 6 | 1 | 100 | 35 | 828 |
| July | 2005 | 73 | 21 | 5 | 1 | 100 | 32 | 842 |
| August | 2005 | 75 | 20 | 4 | 1 | 100 | 28 | 858 |
| September | 2005 | 78 | 17 | 4 | 1 | 100 | 26 | 860 |
| October | 2005 | 78 | 15 | 5 | 2 | 100 | 27 | 857 |
| November | 2005 | 77 | 17 | 5 | 2 | 100 | 28 | 862 |
| December | 2005 | 76 | 17 | 5 | 1 | 100 | 29 | 861 |
| January | 2006 | 74 | 20 | 5 | 1 | 100 | 31 | 851 |
| February | 2006 | 72 | 22 | 5 | 1 | 100 | 33 | 849 |
| March | 2006 | 71 | 23 | 4 | 2 | 100 | 33 | 835 |
| April | 2006 | 73 | 21 | 5 | 1 | 100 | 33 | 841 |
| May | 2006 | 75 | 19 | 5 | 1 | 100 | 30 | 823 |
| June | 2006 | 76 | 18 | 6 | 1 | 100 | 30 | 831 |
| July | 2006 | 76 | 19 | 5 | 1 | 100 | 29 | 838 |
| August | 2006 | 75 | 20 | 4 | 1 | 100 | 29 | 863 |
| September | 2006 | 71 | 22 | 5 | 1 | 100 | 34 | 848 |
| October | 2006 | 68 | 25 | 6 | 1 | 100 | 38 | 840 |
| November | 2006 | 63 | 28 | 8 | 1 | 100 | 45 | 802 |
| December | 2006 | 63 | 26 | 10 | 1 | 100 | 46 | 796 |
| January | 2007 | 62 | 26 | 10 | 2 | 100 | 48 | 806 |
| February | 2007 | 61 | 28 | 9 | 2 | 100 | 48 | 837 |
| March | 2007 | 60 | 31 | 8 | 2 | 100 | 48 | 850 |
| April | 2007 | 58 | 33 | 8 | 1 | 100 | 50 | 837 |
| May | 2007 | 60 | 31 | 8 | 1 | 100 | 48 | 841 |
| June | 2007 | 61 | 30 | 8 | 1 | 100 | 47 | 824 |
| July | 2007 | 63 | 28 | 8 | 1 | 100 | 45 | 831 |
| August | 2007 | 64 | 26 | 10 | 0 | 100 | 46 | 812 |
| September | 2007 | 59 | 28 | 13 | 0 | 100 | 54 | 832 |
| October | 2007 | 54 | 27 | 18 | 1 | 100 | 65 | 824 |
| November | 2007 | 48 | 28 | 23 | 1 | 100 | 74 | 841 |
| December | 2007 | 50 | 25 | 23 | 1 | 100 | 73 | 849 |
| January | 2008 | 49 | 25 | 25 | 1 | 100 | 76 | 871 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| February | 2008 | 43 | 26 | 29 | 2 | 100 | 86 | 856 |
| March | 2008 | 39 | 27 | 32 | 2 | 100 | 93 | 830 |
| April | 2008 | 38 | 28 | 31 | 3 | 100 | 93 | 828 |
| May | 2008 | 41 | 29 | 28 | 2 | 100 | 87 | 852 |
| June | 2008 | 42 | 30 | 27 | 1 | 100 | 85 | 882 |
| July | 2008 | 42 | 34 | 22 | 1 | 100 | 80 | 889 |
| August | 2008 | 46 | 34 | 18 | 2 | 100 | 73 | 874 |
| September | 2008 | 44 | 37 | 16 | 3 | 100 | 71 | 839 |
| October | 2008 | 46 | 33 | 18 | 2 | 100 | 72 | 837 |
| November | 2008 | 40 | 34 | 24 | 2 | 100 | 84 | 857 |
| December | 2008 | 39 | 31 | 28 | 1 | 100 | 89 | 890 |
| January | 2009 | 33 | 34 | 31 | 2 | 100 | 99 | 897 |
| February | 2009 | 30 | 35 | 33 | 2 | 100 | 102 | 883 |
| March | 2009 | 27 | 39 | 32 | 2 | 100 | 105 | 852 |
| April | 2009 | 30 | 39 | 29 | 2 | 100 | 98 | 830 |
| May | 2009 | 33 | 41 | 24 | 2 | 100 | 90 | 848 |
| June | 2009 | 41 | 37 | 19 | 2 | 100 | 78 | 879 |
| July | 2009 | 43 | 39 | 16 | 2 | 100 | 73 | 909 |
| August | 2009 | 46 | 39 | 13 | 2 | 100 | 68 | 900 |
| September | 2009 | 42 | 43 | 13 | 2 | 100 | 71 | 876 |
| October | 2009 | 42 | 43 | 13 | 2 | 100 | 71 | 853 |
| November | 2009 | 42 | 42 | 13 | 2 | 100 | 71 | 827 |
| December | 2009 | 46 | 40 | 12 | 2 | 100 | 67 | 837 |
| January | 2010 | 48 | 39 | 12 | 2 | 100 | 64 | 848 |
| February | 2010 | 49 | 39 | 10 | 2 | 100 | 60 | 885 |
| March | 2010 | 49 | 39 | 10 | 2 | 100 | 60 | 877 |
| April | 2010 | 50 | 39 | 9 | 2 | 100 | 59 | 855 |
| May | 2010 | 52 | 36 | 10 | 1 | 100 | 58 | 826 |
| June | 2010 | 50 | 38 | 11 | 1 | 100 | 61 | 830 |
| July | 2010 | 49 | 38 | 12 | 1 | 100 | 63 | 846 |
| August | 2010 | 45 | 42 | 12 | 1 | 100 | 66 | 888 |
| September | 2010 | 43 | 43 | 13 | 2 | 100 | 70 | 906 |
| October | 2010 | 41 | 46 | 12 | 2 | 100 | 71 | 884 |
| November | 2010 | 41 | 45 | 12 | 1 | 100 | 71 | 843 |
| December | 2010 | 44 | 45 | 10 | 1 | 100 | 66 | 802 |
| January | 2011 | 47 | 42 | 9 | 2 | 100 | 63 | 827 |
| February | 2011 | 48 | 40 | 9 | 2 | 100 | 61 | 842 |
| March | 2011 | 49 | 39 | 9 | 2 | 100 | 60 | 873 |
| April | 2011 | 50 | 38 | 10 | 2 | 100 | 60 | 869 |
| May | 2011 | 50 | 40 | 8 | 2 | 100 | 58 | 867 |
| June | 2011 | 47 | 40 | 10 | 2 | 100 | 63 | 859 |
| July | 2011 | 44 | 44 | 10 | 2 | 100 | 65 | 857 |
| August | 2011 | 48 | 40 | 11 | 1 | 100 | 63 | 853 |
| September | 2011 | 47 | 43 | 9 | 1 | 100 | 62 | 865 |
| October | 2011 | 46 | 43 | 10 | 1 | 100 | 64 | 868 |
| November | 2011 | 39 | 50 | 10 | 1 | 100 | 70 | 865 |
| December | 2011 | 38 | 51 | 9 | 1 | 100 | 71 | 855 |
| January | 2012 | 39 | 51 | 8 | 2 | 100 | 68 | 858 |
| February | 2012 | 39 | 50 | 8 | 3 | 100 | 70 | 849 |
| March | 2012 | 38 | 51 | 9 | 3 | 100 | 71 | 842 |
| April | 2012 | 38 | 50 | 9 | 3 | 100 | 71 | 824 |
| May | 2012 | 37 | 52 | 9 | 3 | 100 | 72 | 824 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| June | 2012 | 39 | 51 | 7 | 3 | 100 | 68 | 817 |
| July | 2012 | 37 | 53 | 8 | 3 | 100 | 71 | 833 |
| August | 2012 | 39 | 50 | 8 | 3 | 100 | 69 | 846 |
| September | 2012 | 37 | 51 | 10 | 2 | 100 | 73 | 844 |
| October | 2012 | 38 | 49 | 11 | 3 | 100 | 73 | 836 |
| November | 2012 | 37 | 51 | 9 | 3 | 100 | 73 | 822 |
| December | 2012 | 37 | 50 | 10 | 3 | 100 | 72 | 817 |
| January | 2013 | 40 | 49 | 9 | 2 | 100 | 68 | 797 |
| February | 2013 | 43 | 46 | 9 | 1 | 100 | 66 | 789 |
| March | 2013 | 48 | 42 | 9 | 1 | 100 | 61 | 777 |
| April | 2013 | 48 | 42 | 8 | 1 | 100 | 60 | 790 |
| May | 2013 | 44 | 46 | 9 | 1 | 100 | 65 | 804 |
| June | 2013 | 45 | 46 | 8 | 2 | 100 | 63 | 824 |
| July | 2013 | 52 | 39 | 8 | 1 | 100 | 56 | 806 |
| August | 2013 | 61 | 32 | 6 | 1 | 100 | 45 | 780 |
| September | 2013 | 64 | 30 | 5 | 1 | 100 | 42 | 756 |
| October | 2013 | 60 | 32 | 6 | 2 | 100 | 46 | 738 |
| November | 2013 | 58 | 34 | 5 | 2 | 100 | 47 | 740 |
| December | 2013 | 56 | 35 | 6 | 2 | 100 | 50 | 726 |
| January | 2014 | 58 | 34 | 6 | 2 | 100 | 48 | 716 |
| February | 2014 | 58 | 34 | 6 | 1 | 100 | 48 | 698 |
| March | 2014 | 60 | 34 | 5 | 0 | 100 | 45 | 704 |
| April | 2014 | 57 | 37 | 5 | 0 | 100 | 48 | 716 |
| May | 2014 | 59 | 35 | 5 | 1 | 100 | 46 | 729 |
| June | 2014 | 55 | 37 | 6 | 2 | 100 | 51 | 723 |
| July | 2014 | 58 | 36 | 5 | 1 | 100 | 48 | 699 |
| August | 2014 | 56 | 37 | 6 | 1 | 100 | 50 | 675 |
| September | 2014 | 57 | 37 | 5 | 1 | 100 | 48 | 646 |
| October | 2014 | 53 | 39 | 6 | 2 | 100 | 53 | 631 |
| November | 2014 | 51 | 42 | 6 | 2 | 100 | 55 | 612 |
| December | 2014 | 51 | 41 | 7 | 1 | 100 | 56 | 611 |
| January | 2015 | 52 | 38 | 8 | 1 | 100 | 56 | 608 |
| February | 2015 | 54 | 35 | 10 | 1 | 100 | 56 | 595 |
| March | 2015 | 56 | 33 | 9 | 2 | 100 | 53 | 596 |
| April | 2015 | 58 | 33 | 7 | 2 | 100 | 49 | 578 |
| May | 2015 | 58 | 36 | 5 | 1 | 100 | 46 | 586 |
| June | 2015 | 58 | 36 | 5 | 1 | 100 | 46 | 584 |
| July | 2015 | 57 | 36 | 7 | 0 | 100 | 49 | 611 |
| August | 2015 | 59 | 33 | 7 | 1 | 100 | 48 | 609 |
| September | 2015 | 60 | 32 | 7 | 1 | 100 | 48 | 622 |
| October | 2015 | 62 | 31 | 6 | 1 | 100 | 45 | 598 |
| November | 2015 | 59 | 34 | 6 | 1 | 100 | 47 | 598 |
| December | 2015 | 61 | 32 | 5 | 2 | 100 | 45 | 562 |
| January | 2016 | 62 | 31 | 5 | 2 | 100 | 43 | 589 |
| February | 2016 | 62 | 29 | 6 | 2 | 100 | 44 | 574 |
| March | 2016 | 61 | 29 | 8 | 2 | 100 | 46 | 615 |
| April | 2016 | 60 | 30 | 8 | 2 | 100 | 47 | 607 |
| May | 2016 | 60 | 32 | 7 | 2 | 100 | 47 | 619 |
| June | 2016 | 58 | 34 | 6 | 1 | 100 | 48 | 588 |
| July | 2016 | 55 | 38 | 6 | 2 | 100 | 51 | 581 |
| August | 2016 | 54 | 39 | 6 | 1 | 100 | 52 | 598 |
| September | 2016 | 53 | 39 | 7 | 1 | 100 | 53 | 619 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| October | 2016 | 54 | 38 | 7 | 1 | 100 | 52 | 649 |
| November | 2016 | 59 | 33 | 7 | 1 | 100 | 48 | 639 |
| December | 2016 | 60 | 31 | 7 | 2 | 100 | 47 | 661 |
| January | 2017 | 66 | 25 | 7 | 2 | 100 | 41 | 661 |
| February | 2017 | 69 | 23 | 7 | 2 | 100 | 38 | 685 |
| March | 2017 | 72 | 20 | 6 | 1 | 100 | 34 | 705 |
| April | 2017 | 72 | 21 | 7 | 1 | 100 | 35 | 702 |
| May | 2017 | 72 | 20 | 7 | 1 | 100 | 36 | 699 |
| June | 2017 | 71 | 21 | 7 | 1 | 100 | 36 | 662 |
| July | 2017 | 72 | 21 | 6 | 1 | 100 | 35 | 670 |
| August | 2017 | 70 | 22 | 6 | 1 | 100 | 36 | 668 |
| September | 2017 | 68 | 25 | 5 | 2 | 100 | 38 | 690 |
| October | 2017 | 66 | 27 | 5 | 2 | 100 | 39 | 690 |
| November | 2017 | 67 | 26 | 5 | 2 | 100 | 38 | 699 |
| December | 2017 | 69 | 24 | 5 | 1 | 100 | 36 | 692 |
| January | 2018 | 69 | 23 | 6 | 1 | 100 | 37 | 693 |
| February | 2018 | 72 | 21 | 5 | 1 | 100 | 33 | 699 |
| March | 2018 | 74 | 19 | 5 | 1 | 100 | 31 | 724 |
| April | 2018 | 75 | 19 | 5 | 1 | 100 | 30 | 732 |
| May | 2018 | 74 | 20 | 5 | 1 | 100 | 31 | 728 |
| June | 2018 | 74 | 20 | 5 | 1 | 100 | 30 | 718 |
| July | 2018 | 76 | 20 | 4 | 1 | 100 | 28 | 719 |
| August | 2018 | 76 | 20 | 4 | 1 | 100 | 28 | 713 |
| September | 2018 | 74 | 21 | 3 | 1 | 100 | 29 | 708 |
| October | 2018 | 75 | 21 | 3 | 1 | 100 | 29 | 712 |
| November | 2018 | 73 | 21 | 4 | 2 | 100 | 30 | 711 |
| December | 2018 | 73 | 22 | 4 | 2 | 100 | 31 | 696 |
| January | 2019 | 70 | 24 | 4 | 2 | 100 | 33 | 690 |
| February | 2019 | 67 | 26 | 5 | 2 | 100 | 37 | 692 |
| March | 2019 | 64 | 30 | 5 | 1 | 100 | 42 | 685 |
| April | 2019 | 60 | 34 | 5 | 1 | 100 | 46 | 670 |
| May | 2019 | 60 | 34 | 4 | 2 | 100 | 44 | 680 |
| June | 2019 | 57 | 35 | 6 | 2 | 100 | 49 | 679 |
| July | 2019 | 55 | 34 | 10 | 1 | 100 | 55 | 692 |
| August | 2019 | 50 | 35 | 14 | 1 | 100 | 65 | 682 |
| September | 2019 | 44 | 37 | 17 | 1 | 100 | 73 | 698 |
| October | 2019 | 41 | 39 | 17 | 2 | 100 | 76 | 667 |
| November | 2019 | 41 | 40 | 17 | 3 | 100 | 76 | 674 |
| December | 2019 | 43 | 40 | 14 | 3 | 100 | 71 | 661 |
| January | 2020 | 43 | 42 | 13 | 3 | 100 | 70 | 679 |
| February | 2020 | 44 | 44 | 11 | 2 | 100 | 67 | 666 |
| March | 2020 | 39 | 43 | 16 | 1 | 100 | 77 | 721 |
| April | 2020 | 37 | 38 | 24 | 1 | 100 | 87 | 720 |
| May | 2020 | 32 | 34 | 32 | 2 | 100 | 101 | 731 |
| June | 2020 | 31 | 35 | 32 | 1 | 100 | 101 | 693 |
| July | 2020 | 31 | 38 | 30 | 1 | 100 | 99 | 694 |
| August | 2020 | 31 | 42 | 26 | 1 | 100 | 95 | 727 |
| September | 2020 | 33 | 42 | 23 | 2 | 100 | 90 | 739 |
| October | 2020 | 36 | 43 | 19 | 3 | 100 | 83 | 739 |
| November | 2020 | 38 | 42 | 17 | 3 | 100 | 78 | 688 |
| December | 2020 | 40 | 42 | 15 | 3 | 100 | 75 | 681 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| January | 2021 | 42 | 39 | 15 | 4 | 100 | 73 | 700 |
| February | 2021 | 44 | 38 | 14 | 4 | 100 | 70 | 722 |
| March | 2021 | 50 | 35 | 11 | 4 | 100 | 61 | 715 |
| April | 2021 | 55 | 34 | 9 | 2 | 100 | 54 | 691 |
| May | 2021 | 63 | 29 | 6 | 2 | 100 | 43 | 671 |
| June | 2021 | 68 | 24 | 6 | 1 | 100 | 38 | 660 |
| July | 2021 | 69 | 23 | 6 | 1 | 100 | 37 | 663 |
| August | 2021 | 69 | 23 | 7 | 1 | 100 | 38 | 672 |
| September | 2021 | 65 | 26 | 8 | 1 | 100 | 43 | 698 |
| October | 2021 | 65 | 26 | 7 | 1 | 100 | 42 | 701 |
| November | 2021 | 66 | 25 | 8 | 1 | 100 | 42 | 714 |
| December | 2021 | 68 | 24 | 7 | 1 | 100 | 39 | 667 |
| January | 2022 | 70 | 21 | 8 | 1 | 100 | 38 | 655 |
| February | 2022 | 75 | 17 | 7 | 1 | 100 | 32 | 622 |
| March | 2022 | 80 | 14 | 5 | 1 | 100 | 26 | 670 |
| April | 2022 | 85 | 10 | 4 | 1 | 100 | 18 | 677 |
| May | 2022 | 86 | 10 | 3 | 1 | 100 | 16 | 697 |
| June | 2022 | 86 | 9 | 4 | 1 | 100 | 17 | 645 |
| July | 2022 | 84 | 10 | 5 | 1 | 100 | 21 | 632 |
| August | 2022 | 82 | 12 | 5 | 1 | 100 | 23 | 618 |
| September | 2022 | 80 | 12 | 6 | 2 | 100 | 26 | 652 |
| October | 2022 | 79 | 12 | 7 | 2 | 100 | 28 | 651 |
| November | 2022 | 79 | 11 | 8 | 2 | 100 | 29 | 660 |
| December | 2022 | 76 | 13 | 9 | 1 | 100 | 33 | 644 |
| January | 2023 | 74 | 15 | 9 | 1 | 100 | 35 | 653 |
| February | 2023 | 70 | 18 | 11 | 1 | 100 | 41 | 659 |
| March | 2023 | 70 | 18 | 10 | 2 | 100 | 40 | 665 |
| April | 2023 | 68 | 20 | 10 | 2 | 100 | 42 | 662 |
| May | 2023 | 71 | 19 | 9 | 1 | 100 | 38 | 679 |
| June | 2023 | 67 | 21 | 10 | 2 | 100 | 43 | 686 |
| July | 2023 | 65 | 22 | 11 | 1 | 100 | 46 | 688 |
| August | 2023 | 63 | 22 | 13 | 1 | 100 | 50 | 658 |
| September | 2023 | 63 | 24 | 12 | 1 | 100 | 49 | 641 |
| October | 2023 | 63 | 24 | 12 | 1 | 100 | 49 | 633 |
| November | 2023 | 61 | 27 | 11 | 1 | 100 | 50 | 661 |
| December | 2023 | 58 | 26 | 14 | 2 | 100 | 57 | 654 |
| January | 2024 | 51 | 28 | 19 | 2 | 100 | 68 | 650 |
| February | 2024 | 44 | 27 | 26 | 3 | 100 | 82 | 635 |
| March | 2024 | 39 | 29 | 30 | 2 | 100 | 91 | 639 |
| April | 2024 | 36 | 33 | 29 | 2 | 100 | 93 | 718 |
| May | 2024 | 36 | 36 | 26 | 2 | 100 | 90 | 858 |
| June | 2024 | 37 | 38 | 24 | 2 | 100 | 87 | 990 |
| July | 2024 | 38 | 36 | 25 | 1 | 100 | 87 | 1011 |
| August | 2024 | 34 | 34 | 31 | 1 | 100 | 97 | 1067 |
| September | 2024 | 30 | 30 | 39 | 1 | 100 | 108 | 1093 |
| October | 2024 | 28 | 27 | 44 | 1 | 100 | 116 | 1127 |
| November | 2024 | 27 | 27 | 45 | 1 | 100 | 118 | 994 |
| December | 2024 | 29 | 30 | 41 | 1 | 100 | 112 | 950 |
| January | 2025 | 32 | 31 | 36 | 1 | 100 | 104 | 989 |
| February | 2025 | 37 | 32 | 29 | 2 | 100 | 92 | 1078 |
| March | 2025 | 42 | 32 | 24 | 2 | 100 | 82 | 1319 |
| April | 2025 | 45 | 32 | 20 | 2 | 100 | 75 | 1350 |

# FEMALE
# TABLE 31
# EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Go Up | Same | Go Down | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|
| May | 2025 | 47 | 31 | 20 | 2 | 100 | 73 | 1422 |
| June | 2025 | 44 | 33 | 20 | 3 | 100 | 75 | 1314 |
| July | 2025 | 42 | 35 | 20 | 2 | 100 | 78 | 1392 |
| August | 2025 | 40 | 36 | 23 | 1 | 100 | 83 | 1349 |
| September | 2025 | 36 | 34 | 28 | 1 | 100 | 92 | 1355 |
| October | 2025 | 33 | 34 | 31 | 2 | 100 | 98 | 1339 |
| November | 2025 | 31 | 34 | 33 | 2 | 100 | 102 | 1406 |
| December | 2025 | 30 | 35 | 33 | 2 | 100 | 103 | 1345 |
| January | 2026 | 30 | 35 | 34 | 1 | 100 | 104 | 1367 |
| February | 2026 | 30 | 36 | 32 | 2 | 100 | 102 | 1367 |
| March | 2026 | 34 | 37 | 27 | 3 | 100 | 93 | 1529 |
| April | 2026 | 39 | 37 | 21 | 3 | 100 | 82 | 1501 |
| May | 2026 | 44 | 36 | 17 | 2 | 100 | 73 | 1478 |
| June | 2026 | 47 | 36 | 15 | 2 | 100 | 69 | 1469 |
| July | 2026 | 47 | 38 | 14 | 1 | 100 | 67 | 1502 |
| August | 2026 | 49 | 37 | 13 | 1 | 100 | 63 | 1448 |