

**MALE**  
**TABLE 29**

1

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| March                 | 1978 | 33                | 20               | 38               | 8         | 100          | 95              | 1169         |
| April                 | 1978 | 31                | 19               | 40               | 10        | 100          | 91              | 1194         |
| May                   | 1978 | 31                | 18               | 43               | 8         | 100          | 88              | 1215         |
| June                  | 1978 | 28                | 16               | 45               | 11        | 100          | 83              | 1190         |
| July                  | 1978 | 28                | 17               | 47               | 8         | 100          | 81              | 1220         |
| August                | 1978 | 27                | 17               | 49               | 7         | 100          | 78              | 1407         |
| September             | 1978 | 29                | 17               | 48               | 7         | 100          | 81              | 1422         |
| October               | 1978 | 30                | 19               | 43               | 9         | 100          | 87              | 1425         |
| November              | 1978 | 29                | 19               | 41               | 11        | 100          | 88              | 1548         |
| December              | 1978 | 22                | 22               | 44               | 12        | 100          | 78              | 1549         |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1979 | 22                | 19               | 49               | 10        | 100          | 73              | 1594         |
| February              | 1979 | 22                | 19               | 50               | 8         | 100          | 72              | 1349         |
| March                 | 1979 | 24                | 16               | 53               | 7         | 100          | 71              | 1386         |
| April                 | 1979 | 21                | 15               | 56               | 7         | 100          | 65              | 1394         |
| May                   | 1979 | 20                | 16               | 57               | 7         | 100          | 63              | 1337         |
| June                  | 1979 | 19                | 17               | 56               | 8         | 100          | 63              | 1448         |
| July                  | 1979 | 17                | 19               | 56               | 8         | 100          | 61              | 1576         |
| August                | 1979 | 15                | 17               | 59               | 8         | 100          | 56              | 1539         |
| September             | 1979 | 17                | 18               | 59               | 7         | 100          | 58              | 1497         |
| October               | 1979 | 19                | 15               | 59               | 6         | 100          | 60              | 1456         |
| November              | 1979 | 20                | 14               | 59               | 6         | 100          | 61              | 1529         |
| December              | 1979 | 22                | 13               | 59               | 6         | 100          | 63              | 1496         |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1980 | 23                | 13               | 58               | 6         | 100          | 65              | 1346         |
| February              | 1980 | 25                | 14               | 56               | 4         | 100          | 69              | 1195         |
| March                 | 1980 | 23                | 12               | 60               | 5         | 100          | 63              | 1112         |
| April                 | 1980 | 21                | 13               | 61               | 5         | 100          | 60              | 1056         |
| May                   | 1980 | 18                | 11               | 65               | 6         | 100          | 53              | 898          |
| June                  | 1980 | 22                | 12               | 61               | 5         | 100          | 61              | 884          |
| July                  | 1980 | 23                | 13               | 58               | 6         | 100          | 65              | 901          |
| August                | 1980 | 25                | 15               | 52               | 8         | 100          | 72              | 901          |
| September             | 1980 | 26                | 19               | 49               | 7         | 100          | 77              | 884          |
| October               | 1980 | 28                | 19               | 45               | 8         | 100          | 84              | 862          |
| November              | 1980 | 33                | 19               | 40               | 9         | 100          | 93              | 865          |
| December              | 1980 | 34                | 17               | 40               | 9         | 100          | 94              | 870          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1981 | 35                | 17               | 41               | 7         | 100          | 95              | 895          |
| February              | 1981 | 34                | 14               | 46               | 6         | 100          | 88              | 896          |
| March                 | 1981 | 34                | 13               | 47               | 6         | 100          | 87              | 917          |
| April                 | 1981 | 34                | 10               | 49               | 7         | 100          | 84              | 896          |
| May                   | 1981 | 36                | 11               | 46               | 7         | 100          | 90              | 886          |
| June                  | 1981 | 40                | 10               | 44               | 6         | 100          | 96              | 859          |
| July                  | 1981 | 42                | 10               | 43               | 5         | 100          | 98              | 858          |
| August                | 1981 | 39                | 11               | 47               | 3         | 100          | 92              | 875          |
| September             | 1981 | 36                | 13               | 46               | 5         | 100          | 89              | 882          |
| October               | 1981 | 33                | 15               | 47               | 5         | 100          | 85              | 905          |
| November              | 1981 | 31                | 18               | 47               | 5         | 100          | 84              | 903          |
| December              | 1981 | 27                | 20               | 49               | 4         | 100          | 78              | 908          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1982 | 30                | 19               | 48               | 3         | 100          | 82              | 909          |
| February              | 1982 | 31                | 18               | 47               | 4         | 100          | 84              | 923          |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| March 1982            | 32                | 14               | 49               | 5         | 100          | 83              | 915          |
| April 1982            | 30                | 14               | 49               | 7         | 100          | 81              | 895          |
| May 1982              | 32                | 13               | 48               | 7         | 100          | 84              | 911          |
| June 1982             | 33                | 15               | 45               | 7         | 100          | 88              | 924          |
| July 1982             | 31                | 15               | 48               | 6         | 100          | 83              | 942          |
| August 1982           | 28                | 17               | 47               | 7         | 100          | 81              | 927          |
| September 1982        | 29                | 17               | 47               | 7         | 100          | 82              | 930          |
| October 1982          | 35                | 15               | 43               | 7         | 100          | 91              | 903          |
| November 1982         | 36                | 14               | 43               | 6         | 100          | 93              | 873          |
| December 1982         | 36                | 15               | 40               | 9         | 100          | 96              | 850          |
| January 1983          | 34                | 15               | 43               | 9         | 100          | 91              | 884          |
| February 1983         | 35                | 13               | 44               | 8         | 100          | 91              | 922          |
| March 1983            | 36                | 14               | 45               | 5         | 100          | 91              | 950          |
| April 1983            | 39                | 16               | 40               | 6         | 100          | 99              | 942          |
| May 1983              | 41                | 17               | 37               | 5         | 100          | 104             | 921          |
| June 1983             | 43                | 16               | 36               | 5         | 100          | 107             | 907          |
| July 1983             | 44                | 16               | 34               | 6         | 100          | 111             | 909          |
| August 1983           | 44                | 20               | 31               | 5         | 100          | 113             | 895          |
| September 1983        | 44                | 21               | 31               | 4         | 100          | 114             | 916          |
| October 1983          | 45                | 19               | 33               | 3         | 100          | 112             | 916          |
| November 1983         | 46                | 16               | 35               | 3         | 100          | 111             | 947          |
| December 1983         | 48                | 16               | 34               | 3         | 100          | 114             | 922          |
| January 1984          | 48                | 16               | 33               | 3         | 100          | 115             | 906          |
| February 1984         | 48                | 17               | 31               | 4         | 100          | 116             | 890          |
| March 1984            | 48                | 16               | 31               | 5         | 100          | 118             | 899          |
| April 1984            | 48                | 16               | 31               | 5         | 100          | 117             | 920          |
| May 1984              | 48                | 15               | 32               | 5         | 100          | 117             | 919          |
| June 1984             | 48                | 16               | 32               | 5         | 100          | 116             | 913          |
| July 1984             | 49                | 17               | 29               | 5         | 100          | 119             | 891          |
| August 1984           | 53                | 17               | 25               | 5         | 100          | 128             | 904          |
| September 1984        | 54                | 16               | 25               | 4         | 100          | 129             | 919          |
| October 1984          | 53                | 16               | 28               | 4         | 100          | 125             | 944          |
| November 1984         | 48                | 17               | 29               | 5         | 100          | 119             | 933          |
| December 1984         | 46                | 17               | 31               | 6         | 100          | 116             | 931          |
| January 1985          | 47                | 16               | 32               | 6         | 100          | 115             | 884          |
| February 1985         | 49                | 13               | 33               | 4         | 100          | 116             | 873          |
| March 1985            | 49                | 13               | 35               | 3         | 100          | 114             | 859          |
| April 1985            | 48                | 13               | 36               | 3         | 100          | 112             | 905          |
| May 1985              | 45                | 14               | 38               | 4         | 100          | 107             | 909          |
| June 1985             | 47                | 15               | 34               | 3         | 100          | 113             | 886          |
| July 1985             | 48                | 14               | 34               | 4         | 100          | 114             | 843          |
| August 1985           | 48                | 13               | 35               | 3         | 100          | 113             | 822          |
| September 1985        | 42                | 14               | 39               | 5         | 100          | 103             | 842          |
| October 1985          | 41                | 15               | 38               | 5         | 100          | 103             | 880          |
| November 1985         | 41                | 15               | 37               | 7         | 100          | 103             | 897          |
| December 1985         | 43                | 15               | 34               | 8         | 100          | 108             | 884          |
| January 1986          | 44                | 14               | 35               | 7         | 100          | 108             | 877          |
| February 1986         | 46                | 13               | 36               | 5         | 100          | 110             | 868          |
| March 1986            | 47                | 12               | 37               | 4         | 100          | 110             | 897          |
| April 1986            | 46                | 13               | 37               | 5         | 100          | 109             | 889          |
| May 1986              | 43                | 14               | 38               | 5         | 100          | 105             | 901          |
| June 1986             | 44                | 14               | 37               | 5         | 100          | 107             | 892          |

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**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| July                  | 1986 | 46                | 13               | 35               | 6         | 100          | 111             | 900          |
| August                | 1986 | 48                | 13               | 32               | 7         | 100          | 116             | 898          |
| September             | 1986 | 44                | 12               | 36               | 7         | 100          | 108             | 901          |
| October               | 1986 | 44                | 13               | 38               | 5         | 100          | 107             | 871          |
| November              | 1986 | 43                | 14               | 39               | 4         | 100          | 103             | 858          |
| December              | 1986 | 43                | 15               | 38               | 4         | 100          | 105             | 842          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1987 | 41                | 15               | 40               | 4         | 100          | 101             | 840          |
| February              | 1987 | 39                | 15               | 42               | 5         | 100          | 97              | 857          |
| March                 | 1987 | 41                | 13               | 41               | 5         | 100          | 101             | 858          |
| April                 | 1987 | 45                | 10               | 39               | 6         | 100          | 105             | 864          |
| May                   | 1987 | 45                | 10               | 39               | 6         | 100          | 107             | 851          |
| June                  | 1987 | 45                | 9                | 39               | 7         | 100          | 106             | 853          |
| July                  | 1987 | 43                | 11               | 39               | 7         | 100          | 103             | 852          |
| August                | 1987 | 43                | 13               | 38               | 6         | 100          | 105             | 844          |
| September             | 1987 | 42                | 15               | 38               | 5         | 100          | 105             | 830          |
| October               | 1987 | 41                | 14               | 38               | 6         | 100          | 103             | 775          |
| November              | 1987 | 40                | 13               | 40               | 7         | 100          | 100             | 731          |
| December              | 1987 | 37                | 14               | 40               | 8         | 100          | 97              | 700          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1988 | 38                | 15               | 41               | 6         | 100          | 96              | 686          |
| February              | 1988 | 38                | 15               | 40               | 7         | 100          | 98              | 654          |
| March                 | 1988 | 42                | 14               | 38               | 5         | 100          | 104             | 623          |
| April                 | 1988 | 42                | 16               | 37               | 4         | 100          | 105             | 645          |
| May                   | 1988 | 45                | 17               | 35               | 3         | 100          | 110             | 671          |
| June                  | 1988 | 42                | 18               | 36               | 5         | 100          | 106             | 707          |
| July                  | 1988 | 43                | 16               | 35               | 7         | 100          | 108             | 703          |
| August                | 1988 | 44                | 14               | 35               | 7         | 100          | 110             | 687          |
| September             | 1988 | 47                | 14               | 34               | 4         | 100          | 113             | 656          |
| October               | 1988 | 48                | 13               | 34               | 4         | 100          | 114             | 661          |
| November              | 1988 | 47                | 13               | 36               | 5         | 100          | 111             | 677          |
| December              | 1988 | 48                | 10               | 37               | 5         | 100          | 111             | 687          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1989 | 49                | 10               | 36               | 5         | 100          | 113             | 667          |
| February              | 1989 | 48                | 9                | 37               | 6         | 100          | 112             | 662          |
| March                 | 1989 | 48                | 10               | 36               | 6         | 100          | 112             | 657          |
| April                 | 1989 | 46                | 11               | 38               | 5         | 100          | 108             | 664          |
| May                   | 1989 | 45                | 13               | 37               | 5         | 100          | 108             | 669          |
| June                  | 1989 | 46                | 12               | 38               | 5         | 100          | 108             | 659          |
| July                  | 1989 | 46                | 12               | 37               | 6         | 100          | 109             | 651          |
| August                | 1989 | 44                | 12               | 37               | 7         | 100          | 107             | 652          |
| September             | 1989 | 43                | 12               | 38               | 7         | 100          | 105             | 673          |
| October               | 1989 | 45                | 13               | 36               | 6         | 100          | 109             | 668          |
| November              | 1989 | 47                | 12               | 37               | 4         | 100          | 111             | 655          |
| December              | 1989 | 48                | 12               | 34               | 6         | 100          | 115             | 640          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 1990 | 46                | 11               | 36               | 6         | 100          | 110             | 654          |
| February              | 1990 | 44                | 11               | 36               | 9         | 100          | 107             | 687          |
| March                 | 1990 | 43                | 9                | 41               | 7         | 100          | 102             | 684          |
| April                 | 1990 | 45                | 8                | 41               | 5         | 100          | 104             | 690          |
| May                   | 1990 | 47                | 8                | 41               | 4         | 100          | 106             | 659          |
| June                  | 1990 | 44                | 11               | 39               | 6         | 100          | 104             | 679          |
| July                  | 1990 | 41                | 12               | 41               | 7         | 100          | 100             | 687          |
| August                | 1990 | 37                | 13               | 43               | 7         | 100          | 94              | 694          |
| September             | 1990 | 36                | 13               | 46               | 5         | 100          | 90              | 670          |
| October               | 1990 | 31                | 12               | 52               | 6         | 100          | 79              | 672          |

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| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| November 1990         | 29                | 13               | 53               | 5         | 100          | 77              | 664          |
| December 1990         | 28                | 13               | 54               | 5         | 100          | 75              | 685          |
| January 1991          | 28                | 16               | 52               | 4         | 100          | 77              | 703          |
| February 1991         | 31                | 16               | 48               | 5         | 100          | 84              | 717          |
| March 1991            | 35                | 17               | 40               | 8         | 100          | 96              | 702          |
| April 1991            | 40                | 16               | 35               | 8         | 100          | 105             | 691          |
| May 1991              | 40                | 16               | 36               | 8         | 100          | 104             | 695          |
| June 1991             | 36                | 17               | 41               | 6         | 100          | 95              | 714          |
| July 1991             | 35                | 18               | 40               | 7         | 100          | 95              | 698          |
| August 1991           | 37                | 16               | 39               | 8         | 100          | 97              | 695          |
| September 1991        | 38                | 15               | 40               | 7         | 100          | 98              | 684          |
| October 1991          | 36                | 14               | 43               | 7         | 100          | 93              | 706          |
| November 1991         | 32                | 15               | 47               | 7         | 100          | 85              | 698          |
| December 1991         | 29                | 14               | 50               | 7         | 100          | 78              | 704          |
| January 1992          | 29                | 13               | 50               | 7         | 100          | 79              | 681          |
| February 1992         | 31                | 10               | 52               | 7         | 100          | 79              | 691          |
| March 1992            | 33                | 12               | 49               | 6         | 100          | 84              | 702          |
| April 1992            | 31                | 13               | 51               | 5         | 100          | 80              | 706          |
| May 1992              | 31                | 14               | 49               | 6         | 100          | 82              | 684          |
| June 1992             | 30                | 14               | 49               | 7         | 100          | 81              | 675          |
| July 1992             | 33                | 14               | 48               | 6         | 100          | 85              | 673          |
| August 1992           | 34                | 13               | 50               | 3         | 100          | 85              | 700          |
| September 1992        | 33                | 12               | 52               | 3         | 100          | 82              | 695          |
| October 1992          | 33                | 10               | 53               | 4         | 100          | 80              | 692          |
| November 1992         | 36                | 11               | 49               | 4         | 100          | 87              | 671          |
| December 1992         | 40                | 13               | 43               | 4         | 100          | 98              | 663          |
| January 1993          | 45                | 13               | 37               | 4         | 100          | 108             | 672          |
| February 1993         | 44                | 14               | 37               | 5         | 100          | 107             | 683          |
| March 1993            | 45                | 12               | 38               | 4         | 100          | 107             | 700          |
| April 1993            | 42                | 13               | 39               | 6         | 100          | 103             | 708          |
| May 1993              | 39                | 12               | 42               | 7         | 100          | 97              | 693          |
| June 1993             | 35                | 12               | 46               | 7         | 100          | 90              | 670          |
| July 1993             | 30                | 12               | 52               | 5         | 100          | 78              | 672          |
| August 1993           | 31                | 11               | 54               | 4         | 100          | 77              | 694          |
| September 1993        | 30                | 9                | 55               | 6         | 100          | 75              | 722          |
| October 1993          | 35                | 8                | 51               | 6         | 100          | 84              | 719          |
| November 1993         | 35                | 10               | 50               | 6         | 100          | 85              | 708          |
| December 1993         | 37                | 11               | 45               | 6         | 100          | 92              | 698          |
| January 1994          | 41                | 13               | 41               | 6         | 100          | 100             | 693          |
| February 1994         | 43                | 13               | 38               | 6         | 100          | 105             | 683          |
| March 1994            | 44                | 12               | 39               | 5         | 100          | 105             | 670          |
| April 1994            | 41                | 12               | 41               | 7         | 100          | 100             | 662          |
| May 1994              | 44                | 11               | 39               | 6         | 100          | 104             | 679          |
| June 1994             | 44                | 12               | 40               | 4         | 100          | 104             | 685          |
| July 1994             | 44                | 15               | 38               | 4         | 100          | 106             | 712          |
| August 1994           | 42                | 15               | 39               | 4         | 100          | 103             | 694          |
| September 1994        | 42                | 13               | 40               | 5         | 100          | 102             | 683          |
| October 1994          | 45                | 10               | 41               | 4         | 100          | 104             | 640          |
| November 1994         | 48                | 11               | 38               | 3         | 100          | 109             | 648          |
| December 1994         | 50                | 11               | 36               | 3         | 100          | 114             | 660          |
| January 1995          | 50                | 12               | 35               | 3         | 100          | 115             | 699          |

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|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| February 1995         | 48                | 12               | 36               | 3         | 100          | 112             | 723          |
| March 1995            | 49                | 11               | 36               | 4         | 100          | 113             | 713          |
| April 1995            | 49                | 12               | 36               | 3         | 100          | 113             | 672          |
| May 1995              | 47                | 12               | 38               | 3         | 100          | 109             | 663          |
| June 1995             | 46                | 11               | 40               | 3         | 100          | 106             | 686          |
| July 1995             | 46                | 10               | 40               | 4         | 100          | 106             | 718          |
| August 1995           | 47                | 9                | 40               | 4         | 100          | 107             | 721          |
| September 1995        | 46                | 10               | 41               | 3         | 100          | 104             | 719          |
| October 1995          | 47                | 10               | 41               | 2         | 100          | 105             | 702          |
| November 1995         | 48                | 9                | 41               | 2         | 100          | 108             | 689          |
| December 1995         | 51                | 7                | 39               | 3         | 100          | 112             | 679          |
| January 1996          | 46                | 7                | 42               | 5         | 100          | 105             | 690          |
| February 1996         | 43                | 8                | 44               | 5         | 100          | 100             | 700          |
| March 1996            | 44                | 8                | 43               | 5         | 100          | 100             | 698          |
| April 1996            | 44                | 9                | 44               | 3         | 100          | 101             | 686          |
| May 1996              | 45                | 10               | 40               | 4         | 100          | 105             | 669          |
| June 1996             | 43                | 11               | 40               | 6         | 100          | 103             | 658          |
| July 1996             | 44                | 12               | 36               | 8         | 100          | 108             | 675          |
| August 1996           | 46                | 11               | 36               | 6         | 100          | 110             | 690          |
| September 1996        | 49                | 12               | 34               | 4         | 100          | 115             | 694          |
| October 1996          | 53                | 10               | 34               | 3         | 100          | 118             | 680          |
| November 1996         | 53                | 9                | 34               | 4         | 100          | 119             | 677          |
| December 1996         | 52                | 7                | 36               | 5         | 100          | 116             | 657          |
| January 1997          | 50                | 8                | 37               | 5         | 100          | 113             | 667          |
| February 1997         | 50                | 10               | 35               | 5         | 100          | 115             | 670          |
| March 1997            | 51                | 11               | 33               | 4         | 100          | 118             | 719          |
| April 1997            | 56                | 10               | 31               | 3         | 100          | 125             | 729          |
| May 1997              | 58                | 8                | 33               | 2         | 100          | 125             | 723          |
| June 1997             | 59                | 7                | 31               | 3         | 100          | 128             | 661          |
| July 1997             | 59                | 8                | 29               | 4         | 100          | 130             | 642          |
| August 1997           | 59                | 10               | 27               | 5         | 100          | 132             | 646          |
| September 1997        | 58                | 10               | 28               | 4         | 100          | 131             | 694          |
| October 1997          | 59                | 9                | 28               | 4         | 100          | 131             | 688          |
| November 1997         | 61                | 8                | 26               | 5         | 100          | 135             | 691          |
| December 1997         | 59                | 9                | 28               | 4         | 100          | 131             | 659          |
| January 1998          | 60                | 8                | 27               | 6         | 100          | 133             | 639          |
| February 1998         | 58                | 10               | 25               | 7         | 100          | 133             | 636          |
| March 1998            | 58                | 10               | 23               | 9         | 100          | 135             | 660          |
| April 1998            | 54                | 10               | 26               | 9         | 100          | 128             | 676          |
| May 1998              | 52                | 9                | 29               | 10        | 100          | 123             | 686          |
| June 1998             | 52                | 8                | 29               | 10        | 100          | 123             | 689          |
| July 1998             | 52                | 9                | 28               | 10        | 100          | 124             | 680          |
| August 1998           | 53                | 10               | 26               | 11        | 100          | 127             | 651          |
| September 1998        | 52                | 11               | 26               | 11        | 100          | 126             | 658          |
| October 1998          | 49                | 11               | 30               | 10        | 100          | 119             | 685          |
| November 1998         | 48                | 11               | 33               | 8         | 100          | 115             | 720          |
| December 1998         | 47                | 11               | 36               | 6         | 100          | 111             | 704          |
| January 1999          | 51                | 8                | 35               | 5         | 100          | 116             | 688          |
| February 1999         | 57                | 7                | 32               | 4         | 100          | 125             | 659          |
| March 1999            | 60                | 6                | 30               | 4         | 100          | 130             | 669          |
| April 1999            | 58                | 6                | 32               | 4         | 100          | 126             | 672          |
| May 1999              | 55                | 6                | 35               | 4         | 100          | 120             | 677          |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| June 1999             | 54                | 9                | 34               | 3         | 100          | 121             | 679          |
| July 1999             | 56                | 9                | 32               | 3         | 100          | 124             | 674          |
| August 1999           | 57                | 8                | 32               | 3         | 100          | 125             | 674          |
| September 1999        | 58                | 7                | 32               | 3         | 100          | 126             | 657          |
| October 1999          | 58                | 7                | 31               | 4         | 100          | 126             | 681          |
| November 1999         | 57                | 8                | 30               | 5         | 100          | 127             | 660          |
| December 1999         | 57                | 9                | 29               | 5         | 100          | 128             | 683          |
| January 2000          | 61                | 8                | 26               | 5         | 100          | 134             | 661          |
| February 2000         | 63                | 9                | 25               | 4         | 100          | 138             | 676          |
| March 2000            | 63                | 8                | 25               | 4         | 100          | 138             | 652          |
| April 2000            | 63                | 8                | 24               | 4         | 100          | 139             | 674          |
| May 2000              | 63                | 8                | 24               | 4         | 100          | 139             | 678          |
| June 2000             | 64                | 8                | 24               | 4         | 100          | 140             | 685          |
| July 2000             | 64                | 8                | 24               | 4         | 100          | 141             | 668          |
| August 2000           | 64                | 8                | 25               | 3         | 100          | 138             | 672          |
| September 2000        | 66                | 7                | 25               | 2         | 100          | 142             | 659          |
| October 2000          | 65                | 8                | 25               | 2         | 100          | 140             | 658          |
| November 2000         | 65                | 9                | 22               | 4         | 100          | 143             | 666          |
| December 2000         | 59                | 10               | 25               | 6         | 100          | 134             | 678          |
| January 2001          | 59                | 8                | 28               | 6         | 100          | 131             | 680          |
| February 2001         | 55                | 6                | 34               | 5         | 100          | 121             | 667          |
| March 2001            | 55                | 6                | 34               | 4         | 100          | 121             | 672          |
| April 2001            | 54                | 7                | 35               | 5         | 100          | 119             | 657          |
| May 2001              | 56                | 7                | 32               | 5         | 100          | 124             | 683          |
| June 2001             | 57                | 6                | 32               | 4         | 100          | 125             | 662          |
| July 2001             | 55                | 8                | 32               | 5         | 100          | 124             | 667          |
| August 2001           | 54                | 9                | 32               | 5         | 100          | 122             | 647          |
| September 2001        | 52                | 9                | 34               | 5         | 100          | 117             | 676          |
| October 2001          | 53                | 7                | 36               | 3         | 100          | 117             | 660          |
| November 2001         | 52                | 6                | 39               | 3         | 100          | 112             | 666          |
| December 2001         | 55                | 7                | 34               | 4         | 100          | 121             | 631          |
| January 2002          | 57                | 8                | 31               | 4         | 100          | 126             | 657          |
| February 2002         | 57                | 9                | 28               | 6         | 100          | 130             | 650          |
| March 2002            | 55                | 10               | 29               | 5         | 100          | 126             | 686          |
| April 2002            | 53                | 11               | 30               | 5         | 100          | 123             | 681          |
| May 2002              | 56                | 10               | 30               | 4         | 100          | 126             | 684          |
| June 2002             | 56                | 9                | 31               | 4         | 100          | 125             | 671          |
| July 2002             | 55                | 9                | 33               | 3         | 100          | 122             | 673          |
| August 2002           | 52                | 11               | 33               | 5         | 100          | 119             | 656          |
| September 2002        | 48                | 10               | 35               | 6         | 100          | 113             | 659          |
| October 2002          | 46                | 10               | 37               | 7         | 100          | 110             | 666          |
| November 2002         | 44                | 9                | 41               | 6         | 100          | 103             | 680          |
| December 2002         | 46                | 9                | 39               | 6         | 100          | 106             | 675          |
| January 2003          | 47                | 10               | 39               | 5         | 100          | 108             | 673          |
| February 2003         | 49                | 8                | 40               | 3         | 100          | 109             | 666          |
| March 2003            | 49                | 8                | 41               | 2         | 100          | 108             | 655          |
| April 2003            | 50                | 8                | 39               | 2         | 100          | 111             | 648          |
| May 2003              | 53                | 9                | 34               | 3         | 100          | 119             | 653          |
| June 2003             | 52                | 10               | 34               | 4         | 100          | 118             | 663          |
| July 2003             | 51                | 9                | 35               | 4         | 100          | 116             | 670          |
| August 2003           | 51                | 9                | 37               | 3         | 100          | 113             | 674          |
| September 2003        | 52                | 8                | 38               | 2         | 100          | 114             | 676          |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| October 2003          | 52                | 8                | 38               | 2         | 100          | 115             | 656          |
| November 2003         | 52                | 9                | 37               | 2         | 100          | 115             | 666          |
| December 2003         | 54                | 8                | 35               | 3         | 100          | 119             | 678          |
| January 2004          | 60                | 7                | 31               | 2         | 100          | 128             | 694          |
| February 2004         | 60                | 6                | 31               | 2         | 100          | 129             | 668          |
| March 2004            | 59                | 7                | 31               | 3         | 100          | 128             | 668          |
| April 2004            | 55                | 9                | 33               | 3         | 100          | 123             | 652          |
| May 2004              | 54                | 9                | 34               | 3         | 100          | 120             | 687          |
| June 2004             | 53                | 10               | 34               | 2         | 100          | 119             | 703          |
| July 2004             | 54                | 10               | 33               | 3         | 100          | 121             | 715          |
| August 2004           | 54                | 9                | 32               | 4         | 100          | 122             | 680          |
| September 2004        | 57                | 8                | 32               | 4         | 100          | 125             | 654          |
| October 2004          | 54                | 7                | 36               | 3         | 100          | 118             | 653          |
| November 2004         | 55                | 8                | 36               | 2         | 100          | 119             | 700          |
| December 2004         | 54                | 8                | 36               | 2         | 100          | 118             | 711          |
| January 2005          | 55                | 8                | 36               | 2         | 100          | 119             | 703          |
| February 2005         | 53                | 6                | 39               | 2         | 100          | 114             | 661          |
| March 2005            | 50                | 6                | 42               | 1         | 100          | 108             | 630          |
| April 2005            | 49                | 6                | 43               | 1         | 100          | 106             | 652          |
| May 2005              | 47                | 8                | 43               | 2         | 100          | 104             | 676          |
| June 2005             | 48                | 8                | 41               | 2         | 100          | 107             | 674          |
| July 2005             | 49                | 8                | 41               | 2         | 100          | 108             | 667          |
| August 2005           | 50                | 7                | 41               | 2         | 100          | 108             | 654          |
| September 2005        | 44                | 7                | 48               | 1         | 100          | 95              | 664          |
| October 2005          | 39                | 7                | 53               | 1         | 100          | 86              | 671          |
| November 2005         | 38                | 7                | 53               | 2         | 100          | 85              | 664          |
| December 2005         | 42                | 7                | 48               | 3         | 100          | 93              | 655          |
| January 2006          | 46                | 7                | 45               | 3         | 100          | 101             | 655          |
| February 2006         | 45                | 8                | 45               | 2         | 100          | 101             | 654          |
| March 2006            | 44                | 8                | 47               | 1         | 100          | 98              | 661          |
| April 2006            | 41                | 8                | 50               | 1         | 100          | 91              | 653          |
| May 2006              | 42                | 7                | 49               | 2         | 100          | 92              | 668          |
| June 2006             | 40                | 8                | 50               | 2         | 100          | 90              | 674          |
| July 2006             | 42                | 7                | 49               | 2         | 100          | 93              | 669          |
| August 2006           | 45                | 6                | 47               | 2         | 100          | 98              | 648          |
| September 2006        | 48                | 6                | 45               | 1         | 100          | 103             | 660          |
| October 2006          | 51                | 7                | 40               | 2         | 100          | 110             | 672          |
| November 2006         | 50                | 7                | 42               | 2         | 100          | 108             | 701          |
| December 2006         | 50                | 6                | 42               | 2         | 100          | 108             | 710          |
| January 2007          | 50                | 4                | 44               | 1         | 100          | 106             | 701          |
| February 2007         | 52                | 5                | 41               | 2         | 100          | 112             | 686          |
| March 2007            | 52                | 7                | 40               | 1         | 100          | 112             | 666          |
| April 2007            | 49                | 9                | 40               | 2         | 100          | 109             | 682          |
| May 2007              | 47                | 8                | 44               | 1         | 100          | 102             | 670          |
| June 2007             | 45                | 8                | 46               | 1         | 100          | 98              | 686          |
| July 2007             | 45                | 7                | 46               | 1         | 100          | 99              | 678          |
| August 2007           | 45                | 9                | 43               | 2         | 100          | 102             | 702          |
| September 2007        | 47                | 8                | 42               | 3         | 100          | 106             | 684          |
| October 2007          | 44                | 9                | 44               | 3         | 100          | 100             | 685          |
| November 2007         | 41                | 8                | 48               | 2         | 100          | 93              | 664          |
| December 2007         | 39                | 9                | 51               | 1         | 100          | 88              | 654          |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| January 2008          | 41                | 9                | 49               | 1         | 100          | 91              | 636          |
| February 2008         | 43                | 8                | 46               | 2         | 100          | 97              | 650          |
| March 2008            | 44                | 8                | 45               | 4         | 100          | 99              | 678          |
| April 2008            | 41                | 9                | 47               | 3         | 100          | 94              | 681          |
| May 2008              | 38                | 10               | 50               | 3         | 100          | 88              | 661          |
| June 2008             | 34                | 9                | 55               | 2         | 100          | 80              | 632          |
| July 2008             | 32                | 8                | 58               | 2         | 100          | 75              | 626          |
| August 2008           | 32                | 8                | 58               | 3         | 100          | 74              | 639          |
| September 2008        | 34                | 10               | 53               | 2         | 100          | 81              | 666          |
| October 2008          | 35                | 13               | 49               | 2         | 100          | 86              | 670          |
| November 2008         | 32                | 14               | 52               | 2         | 100          | 80              | 648          |
| December 2008         | 31                | 12               | 54               | 3         | 100          | 77              | 627          |
|                       |                   |                  |                  |           |              |                 |              |
| January 2009          | 29                | 12               | 56               | 3         | 100          | 73              | 616          |
| February 2009         | 32                | 11               | 55               | 2         | 100          | 77              | 630          |
| March 2009            | 29                | 12               | 57               | 2         | 100          | 72              | 661          |
| April 2009            | 31                | 10               | 56               | 3         | 100          | 75              | 680          |
| May 2009              | 32                | 11               | 53               | 4         | 100          | 79              | 672          |
| June 2009             | 38                | 9                | 48               | 4         | 100          | 90              | 640          |
| July 2009             | 36                | 10               | 50               | 4         | 100          | 86              | 614          |
| August 2009           | 36                | 10               | 51               | 3         | 100          | 85              | 619          |
| September 2009        | 36                | 11               | 51               | 2         | 100          | 86              | 639          |
| October 2009          | 36                | 12               | 50               | 2         | 100          | 86              | 654          |
| November 2009         | 35                | 13               | 49               | 2         | 100          | 86              | 682          |
| December 2009         | 33                | 14               | 51               | 2         | 100          | 83              | 670          |
|                       |                   |                  |                  |           |              |                 |              |
| January 2010          | 38                | 12               | 48               | 3         | 100          | 90              | 665          |
| February 2010         | 39                | 10               | 48               | 3         | 100          | 91              | 622          |
| March 2010            | 39                | 11               | 47               | 3         | 100          | 92              | 633          |
| April 2010            | 36                | 12               | 51               | 2         | 100          | 85              | 658          |
| May 2010              | 36                | 10               | 52               | 2         | 100          | 83              | 694          |
| June 2010             | 34                | 10               | 53               | 2         | 100          | 81              | 686          |
| July 2010             | 34                | 10               | 52               | 4         | 100          | 81              | 667          |
| August 2010           | 33                | 11               | 53               | 3         | 100          | 79              | 629          |
| September 2010        | 33                | 10               | 55               | 2         | 100          | 78              | 610          |
| October 2010          | 33                | 8                | 56               | 2         | 100          | 77              | 638          |
| November 2010         | 34                | 9                | 54               | 3         | 100          | 81              | 674          |
| December 2010         | 35                | 9                | 52               | 3         | 100          | 83              | 723          |
|                       |                   |                  |                  |           |              |                 |              |
| January 2011          | 37                | 11               | 50               | 2         | 100          | 86              | 694          |
| February 2011         | 38                | 10               | 50               | 2         | 100          | 89              | 675          |
| March 2011            | 37                | 10               | 51               | 3         | 100          | 86              | 640          |
| April 2011            | 36                | 10               | 51               | 3         | 100          | 85              | 641          |
| May 2011              | 35                | 12               | 51               | 2         | 100          | 84              | 641          |
| June 2011             | 36                | 11               | 51               | 2         | 100          | 86              | 649          |
| July 2011             | 36                | 9                | 54               | 2         | 100          | 82              | 629          |
| August 2011           | 28                | 6                | 63               | 2         | 100          | 65              | 637          |
| September 2011        | 23                | 9                | 67               | 1         | 100          | 57              | 627          |
| October 2011          | 21                | 9                | 68               | 1         | 100          | 53              | 646          |
| November 2011         | 23                | 10               | 64               | 2         | 100          | 59              | 645          |
| December 2011         | 28                | 9                | 61               | 2         | 100          | 68              | 645          |
|                       |                   |                  |                  |           |              |                 |              |
| January 2012          | 33                | 9                | 56               | 2         | 100          | 77              | 641          |
| February 2012         | 40                | 9                | 50               | 1         | 100          | 89              | 649          |
| March 2012            | 42                | 9                | 48               | 1         | 100          | 93              | 665          |
| April 2012            | 44                | 10               | 45               | 1         | 100          | 99              | 687          |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| May                   | 2012 | 44                | 10               | 45               | 0         | 100          | 99              | 687          |
| June                  | 2012 | 43                | 10               | 46               | 1         | 100          | 96              | 684          |
| July                  | 2012 | 42                | 9                | 48               | 1         | 100          | 94              | 673          |
| August                | 2012 | 38                | 9                | 51               | 2         | 100          | 87              | 669          |
| September             | 2012 | 39                | 10               | 49               | 2         | 100          | 90              | 687          |
| October               | 2012 | 40                | 10               | 47               | 3         | 100          | 93              | 697          |
| November              | 2012 | 44                | 11               | 42               | 3         | 100          | 101             | 702          |
| December              | 2012 | 40                | 9                | 49               | 2         | 100          | 91              | 698          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 2013 | 35                | 9                | 54               | 2         | 100          | 81              | 708          |
| February              | 2013 | 35                | 7                | 57               | 1         | 100          | 78              | 714          |
| March                 | 2013 | 40                | 8                | 52               | 1         | 100          | 88              | 725          |
| April                 | 2013 | 42                | 7                | 51               | 0         | 100          | 91              | 715          |
| May                   | 2013 | 43                | 7                | 50               | 1         | 100          | 93              | 706          |
| June                  | 2013 | 42                | 8                | 48               | 1         | 100          | 94              | 687          |
| July                  | 2013 | 44                | 8                | 45               | 2         | 100          | 99              | 705          |
| August                | 2013 | 43                | 7                | 47               | 2         | 100          | 96              | 732          |
| September             | 2013 | 40                | 6                | 51               | 3         | 100          | 89              | 757          |
| October               | 2013 | 37                | 6                | 55               | 2         | 100          | 82              | 772          |
| November              | 2013 | 36                | 7                | 56               | 1         | 100          | 80              | 769          |
| December              | 2013 | 38                | 7                | 55               | 1         | 100          | 83              | 784          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 2014 | 39                | 7                | 53               | 1         | 100          | 85              | 797          |
| February              | 2014 | 39                | 6                | 53               | 2         | 100          | 85              | 817          |
| March                 | 2014 | 37                | 6                | 54               | 2         | 100          | 83              | 811          |
| April                 | 2014 | 37                | 8                | 53               | 2         | 100          | 83              | 800          |
| May                   | 2014 | 38                | 8                | 52               | 2         | 100          | 86              | 784          |
| June                  | 2014 | 38                | 9                | 50               | 3         | 100          | 88              | 792          |
| July                  | 2014 | 38                | 9                | 50               | 2         | 100          | 88              | 812          |
| August                | 2014 | 36                | 9                | 53               | 2         | 100          | 83              | 833          |
| September             | 2014 | 38                | 9                | 52               | 1         | 100          | 86              | 865          |
| October               | 2014 | 41                | 8                | 49               | 1         | 100          | 92              | 880          |
| November              | 2014 | 45                | 9                | 45               | 2         | 100          | 100             | 900          |
| December              | 2014 | 50                | 8                | 40               | 2         | 100          | 111             | 895          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 2015 | 53                | 8                | 36               | 2         | 100          | 117             | 902          |
| February              | 2015 | 55                | 8                | 35               | 2         | 100          | 121             | 919          |
| March                 | 2015 | 52                | 9                | 38               | 2         | 100          | 114             | 918          |
| April                 | 2015 | 52                | 9                | 38               | 1         | 100          | 114             | 930          |
| May                   | 2015 | 49                | 10               | 39               | 1         | 100          | 110             | 920          |
| June                  | 2015 | 50                | 10               | 39               | 1         | 100          | 110             | 925          |
| July                  | 2015 | 48                | 8                | 42               | 2         | 100          | 107             | 899          |
| August                | 2015 | 49                | 8                | 41               | 2         | 100          | 108             | 962          |
| September             | 2015 | 47                | 9                | 41               | 3         | 100          | 106             | 943          |
| October               | 2015 | 49                | 8                | 40               | 3         | 100          | 109             | 969          |
| November              | 2015 | 50                | 8                | 39               | 3         | 100          | 111             | 913          |
| December              | 2015 | 53                | 7                | 38               | 2         | 100          | 115             | 957          |
|                       |      |                   |                  |                  |           |              |                 |              |
| January               | 2016 | 52                | 8                | 38               | 2         | 100          | 114             | 930          |
| February              | 2016 | 53                | 7                | 38               | 2         | 100          | 115             | 942          |
| March                 | 2016 | 52                | 7                | 40               | 2         | 100          | 112             | 938          |
| April                 | 2016 | 49                | 8                | 41               | 2         | 100          | 108             | 971          |
| May                   | 2016 | 48                | 8                | 42               | 2         | 100          | 106             | 1001         |
| June                  | 2016 | 48                | 10               | 40               | 2         | 100          | 108             | 997          |
| July                  | 2016 | 48                | 10               | 40               | 1         | 100          | 108             | 1014         |
| August                | 2016 | 46                | 11               | 41               | 2         | 100          | 105             | 1000         |

**MALE**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| September 2016        | 46                | 10               | 42               | 2         | 100          | 104             | 1049         |
| October 2016          | 45                | 10               | 44               | 1         | 100          | 100             | 1056         |
| November 2016         | 47                | 8                | 43               | 1         | 100          | 104             | 1126         |
| December 2016         | 49                | 9                | 40               | 2         | 100          | 109             | 1126         |
| January 2017          | 55                | 8                | 35               | 2         | 100          | 120             | 1152         |
| February 2017         | 56                | 7                | 34               | 2         | 100          | 122             | 1120         |
| March 2017            | 57                | 6                | 35               | 2         | 100          | 122             | 1101         |
| April 2017            | 57                | 7                | 35               | 2         | 100          | 122             | 1105         |
| May 2017              | 56                | 7                | 35               | 2         | 100          | 120             | 1117         |
| June 2017             | 53                | 8                | 37               | 2         | 100          | 116             | 1155         |
| July 2017             | 50                | 8                | 40               | 2         | 100          | 110             | 1148         |
| August 2017           | 48                | 8                | 42               | 2         | 100          | 107             | 1141         |
| September 2017        | 49                | 7                | 42               | 2         | 100          | 106             | 1127         |
| October 2017          | 53                | 6                | 39               | 2         | 100          | 114             | 1128         |
| November 2017         | 54                | 6                | 38               | 2         | 100          | 116             | 1123         |
| December 2017         | 55                | 6                | 37               | 2         | 100          | 118             | 1122         |
| January 2018          | 51                | 7                | 39               | 3         | 100          | 112             | 1139         |
| February 2018         | 52                | 7                | 38               | 3         | 100          | 113             | 1136         |