# TABLE 16 <br> PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages) 

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 1998 | 17 | 20 | 9 | 19 | 5 | 17 | 9 | 3 | 100 | 43.2 | 636 |
| March | 1998 | 16 | 20 | 9 | 19 | 6 | 18 | 9 | 4 | 100 | 44.0 | 660 |
| April | 1998 | 14 | 19 | 9 | 20 | 7 | 19 | 9 | 3 | 100 | 46.2 | 676 |
| May | 1998 | 15 | 19 | 10 | 19 | 10 | 17 | 8 | 3 | 100 | 44.9 | 686 |
| June | 1998 | 15 | 20 | 10 | 19 | 10 | 15 | 8 | 3 | 100 | 43.7 | 689 |
| July | 1998 | 14 | 21 | 12 | 19 | 9 | 16 | 7 | 3 | 100 | 42.8 | 680 |
| August | 1998 | 11 | 21 | 13 | 18 | 7 | 20 | 8 | 3 | 100 | 46.2 | 651 |
| September | 1998 | 11 | 20 | 12 | 17 | 8 | 22 | 9 | 2 | 100 | 48.2 | 658 |
| October | 1998 | 11 | 20 | 11 | 17 | 8 | 22 | 8 | 2 | 100 | 47.7 | 685 |
| November | 1998 | 12 | 22 | 10 | 19 | 9 | 20 | 7 | 2 | 100 | 45.4 | 720 |
| December | 1998 | 11 | 21 | 11 | 22 | 10 | 19 | 5 | 1 | 100 | 44.9 | 704 |
| January | 1999 | 11 | 21 | 10 | 21 | 9 | 19 | 8 | 1 | 100 | 46.3 | 688 |
| February | 1999 | 11 | 21 | 11 | 20 | 8 | 20 | 8 | 2 | 100 | 46.4 | 659 |
| March | 1999 | 11 | 22 | 11 | 18 | 6 | 20 | 9 | 3 | 100 | 46.7 | 669 |
| April | 1999 | 12 | 20 | 12 | 20 | 8 | 19 | 8 | 2 | 100 | 46.0 | 672 |
| May | 1999 | 10 | 21 | 12 | 21 | 10 | 17 | 8 | 1 | 100 | 46.8 | 677 |
| June | 1999 | 11 | 20 | 11 | 20 | 9 | 18 | 9 | 1 | 100 | 46.6 | 679 |
| July | 1999 | 9 | 21 | 10 | 17 | 11 | 19 | 9 | 2 | 100 | 48.3 | 674 |
| August | 1999 | 10 | 21 | 11 | 19 | 10 | 18 | 8 | 3 | 100 | 47.1 | 674 |
| September | 1999 | 9 | 19 | 12 | 21 | 11 | 17 | 7 | 4 | 100 | 47.1 | 657 |
| October | 1999 | 9 | 19 | 14 | 23 | 9 | 15 | 7 | 4 | 100 | 45.7 | 681 |
| November | 1999 | 9 | 18 | 14 | 22 | 8 | 17 | 8 | 3 | 100 | 47.7 | 660 |
| December | 1999 | 9 | 22 | 11 | 20 | 8 | 18 | 9 | 3 | 100 | 47.3 | 683 |
| January | 2000 | 11 | 23 | 9 | 18 | 9 | 20 | 8 | 2 | 100 | 47.2 | 661 |
| February | 2000 | 10 | 21 | 9 | 18 | 10 | 22 | 7 | 3 | 100 | 47.8 | 676 |
| March | 2000 | 10 | 20 | 11 | 17 | 10 | 22 | 7 | 2 | 100 | 48.2 | 652 |
| April | 2000 | 9 | 19 | 13 | 19 | 9 | 20 | 8 | 3 | 100 | 48.6 | 674 |
| May | 2000 | 9 | 22 | 11 | 21 | 8 | 19 | 7 | 4 | 100 | 46.3 | 678 |
| June | 2000 | 9 | 23 | 9 | 20 | 10 | 18 | 7 | 4 | 100 | 46.0 | 685 |
| July | 2000 | 10 | 24 | 8 | 20 | 9 | 19 | 7 | 4 | 100 | 45.4 | 668 |
| August | 2000 | 9 | 22 | 10 | 17 | 9 | 20 | 8 | 4 | 100 | 46.4 | 672 |
| September | 2000 | 11 | 21 | 10 | 18 | 9 | 20 | 8 | 3 | 100 | 45.9 | 659 |
| October | 2000 | 11 | 23 | 10 | 17 | 10 | 19 | 7 | 3 | 100 | 44.9 | 658 |
| November | 2000 | 12 | 22 | 9 | 18 | 10 | 19 | 7 | 2 | 100 | 45.1 | 666 |
| December | 2000 | 12 | 21 | 10 | 17 | 9 | 21 | 7 | 3 | 100 | 46.2 | 678 |
| January | 2001 | 11 | 19 | 12 | 18 | 9 | 21 | 8 | 3 | 100 | 47.5 | 680 |
| February | 2001 | 11 | 20 | 12 | 17 | 8 | 21 | 7 | 4 | 100 | 46.9 | 667 |
| March | 2001 | 10 | 24 | 11 | 18 | 9 | 18 | 7 | 3 | 100 | 44.6 | 672 |
| April | 2001 | 10 | 25 | 11 | 18 | 10 | 17 | 6 | 3 | 100 | 43.8 | 657 |
| May | 2001 | 11 | 23 | 12 | 18 | 9 | 17 | 8 | 2 | 100 | 44.3 | 683 |
| June | 2001 | 10 | 21 | 13 | 18 | 9 | 19 | 9 | 3 | 100 | 47.0 | 662 |
| July | 2001 | 10 | 19 | 13 | 18 | 8 | 19 | 9 | 3 | 100 | 47.8 | 667 |
| August | 2001 | 10 | 19 | 13 | 18 | 9 | 19 | 8 | 3 | 100 | 47.4 | 647 |
| September | 2001 | 11 | 19 | 12 | 20 | 8 | 20 | 7 | 3 | 100 | 46.7 | 676 |
| October | 2001 | 11 | 20 | 11 | 21 | 8 | 18 | 7 | 3 | 100 | 46.1 | 660 |
| November | 2001 | 10 | 22 | 11 | 22 | 7 | 17 | 8 | 3 | 100 | 45.9 | 666 |
| December | 2001 | 10 | 21 | 10 | 19 | 10 | 18 | 9 | 3 | 100 | 47.7 | 631 |
| January | 2002 | 10 | 18 | 9 | 18 | 11 | 21 | 9 | 3 | 100 | 49.4 | 657 |

## PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 2002 | 10 | 18 | 8 | 19 | 11 | 25 | 7 | 2 | 100 | 50.0 | 650 |
| March | 2002 | 11 | 19 | 9 | 20 | 9 | 23 | 6 | 3 | 100 | 48.2 | 686 |
| April | 2002 | 10 | 18 | 9 | 22 | 9 | 21 | 6 | 5 | 100 | 47.7 | 681 |
| May | 2002 | 11 | 19 | 11 | 19 | 10 | 18 | 8 | 4 | 100 | 46.8 | 684 |
| June | 2002 | 12 | 18 | 10 | 21 | 10 | 16 | 9 | 4 | 100 | 46.8 | 671 |
| July | 2002 | 12 | 21 | 11 | 20 | 9 | 17 | 9 | 2 | 100 | 45.7 | 673 |
| August | 2002 | 13 | 21 | 10 | 20 | 8 | 19 | 7 | 2 | 100 | 45.1 | 656 |
| September | 2002 | 14 | 22 | 10 | 19 | 9 | 18 | 6 | 3 | 100 | 43.8 | 659 |
| October | 2002 | 13 | 22 | 9 | 17 | 9 | 19 | 7 | 4 | 100 | 44.6 | 666 |
| November | 2002 | 10 | 22 | 11 | 19 | 9 | 18 | 7 | 4 | 100 | 45.8 | 680 |
| December | 2002 | 8 | 22 | 12 | 20 | 7 | 20 | 7 | 3 | 100 | 47.1 | 675 |
| January | 2003 | 9 | 22 | 11 | 20 | 7 | 21 | 7 | 3 | 100 | 47.0 | 673 |
| February | 2003 | 11 | 23 | 10 | 19 | 7 | 21 | 7 | 2 | 100 | 45.6 | 666 |
| March | 2003 | 10 | 25 | 10 | 16 | 9 | 21 | 7 | 2 | 100 | 45.7 | 655 |
| April | 2003 | 10 | 24 | 12 | 16 | 9 | 19 | 8 | 2 | 100 | 45.3 | 648 |
| May | 2003 | 9 | 22 | 12 | 20 | 10 | 17 | 9 | 2 | 100 | 47.0 | 653 |
| June | 2003 | 11 | 20 | 12 | 21 | 8 | 17 | 9 | 2 | 100 | 46.6 | 663 |
| July | 2003 | 10 | 19 | 12 | 21 | 8 | 19 | 9 | 2 | 100 | 47.4 | 670 |
| August | 2003 | 12 | 20 | 13 | 17 | 8 | 20 | 7 | 3 | 100 | 45.8 | 674 |
| September | 2003 | 11 | 22 | 11 | 17 | 8 | 21 | 7 | 3 | 100 | 45.9 | 676 |
| October | 2003 | 11 | 23 | 11 | 18 | 9 | 20 | 7 | 2 | 100 | 45.0 | 656 |
| November | 2003 | 11 | 21 | 11 | 18 | 9 | 22 | 7 | 1 | 100 | 46.5 | 666 |
| December | 2003 | 12 | 23 | 13 | 18 | 9 | 19 | 6 | 1 | 100 | 44.3 | 678 |
| January | 2004 | 12 | 22 | 15 | 18 | 8 | 19 | 6 | 1 | 100 | 44.0 | 694 |
| February | 2004 | 11 | 25 | 13 | 18 | 8 | 18 | 6 | 1 | 100 | 43.3 | 668 |
| March | 2004 | 11 | 23 | 11 | 20 | 8 | 20 | 6 | 1 | 100 | 44.6 | 668 |
| April | 2004 | 10 | 26 | 10 | 19 | 8 | 18 | 7 | 2 | 100 | 44.3 | 652 |
| May | 2004 | 11 | 26 | 12 | 18 | 6 | 19 | 6 | 1 | 100 | 43.1 | 687 |
| June | 2004 | 11 | 27 | 12 | 17 | 6 | 20 | 7 | 1 | 100 | 43.5 | 703 |
| July | 2004 | 13 | 25 | 12 | 16 | 5 | 20 | 8 | 1 | 100 | 43.5 | 715 |
| August | 2004 | 13 | 25 | 10 | 17 | 8 | 18 | 8 | 1 | 100 | 43.7 | 680 |
| September | 2004 | 12 | 25 | 11 | 16 | 9 | 18 | 8 | 1 | 100 | 43.7 | 654 |
| October | 2004 | 12 | 25 | 12 | 16 | 11 | 18 | 6 | 1 | 100 | 43.4 | 653 |
| November | 2004 | 11 | 24 | 13 | 15 | 10 | 18 | 8 | 1 | 100 | 44.7 | 700 |
| December | 2004 | 12 | 23 | 11 | 18 | 9 | 19 | 7 | 1 | 100 | 45.3 | 711 |
| January | 2005 | 12 | 22 | 10 | 19 | 8 | 19 | 9 | 0 | 100 | 46.4 | 703 |
| February | 2005 | 12 | 22 | 9 | 22 | 8 | 20 | 6 | 0 | 100 | 44.8 | 661 |
| March | 2005 | 11 | 23 | 11 | 20 | 8 | 18 | 8 | 0 | 100 | 44.4 | 630 |
| April | 2005 | 10 | 27 | 11 | 20 | 9 | 16 | 7 | 1 | 100 | 42.7 | 652 |
| May | 2005 | 11 | 26 | 11 | 18 | 9 | 16 | 8 | 1 | 100 | 43.1 | 676 |
| June | 2005 | 13 | 27 | 11 | 16 | 8 | 17 | 7 | 1 | 100 | 41.8 | 674 |
| July | 2005 | 14 | 22 | 11 | 18 | 8 | 18 | 8 | 2 | 100 | 44.1 | 667 |
| August | 2005 | 14 | 23 | 10 | 17 | 8 | 18 | 6 | 3 | 100 | 43.0 | 654 |
| September | 2005 | 16 | 23 | 9 | 20 | 6 | 16 | 7 | 3 | 100 | 41.8 | 664 |
| October | 2005 | 16 | 30 | 9 | 17 | 7 | 14 | 5 | 2 | 100 | 37.8 | 671 |
| November | 2005 | 15 | 29 | 10 | 18 | 6 | 13 | 7 | 1 | 100 | 38.3 | 664 |
| December | 2005 | 15 | 28 | 10 | 16 | 8 | 15 | 6 | 1 | 100 | 39.9 | 655 |
| January | 2006 | 15 | 25 | 12 | 19 | 6 | 17 | 6 | 0 | 100 | 40.6 | 655 |
| February | 2006 | 16 | 25 | 11 | 17 | 7 | 17 | 6 | 0 | 100 | 40.3 | 654 |
| March | 2006 | 15 | 27 | 12 | 16 | 7 | 15 | 6 | 1 | 100 | 39.5 | 661 |
| April | 2006 | 15 | 28 | 11 | 16 | 7 | 14 | 7 | 2 | 100 | 39.6 | 653 |

TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | 2006 | 15 | 28 | 12 | 16 | 7 | 14 | 5 | 2 | 100 | 38.3 | 668 |
| June | 2006 | 15 | 29 | 11 | 17 | 7 | 16 | 5 | 2 | 100 | 38.4 | 674 |
| July | 2006 | 14 | 29 | 12 | 16 | 7 | 16 | 5 | 1 | 100 | 39.3 | 669 |
| August | 2006 | 12 | 28 | 12 | 16 | 7 | 17 | 6 | 1 | 100 | 41.1 | 648 |
| September | 2006 | 10 | 30 | 11 | 17 | 8 | 16 | 7 | 1 | 100 | 41.3 | 660 |
| October | 2006 | 9 | 30 | 12 | 16 | 8 | 17 | 7 | 1 | 100 | 42.8 | 672 |
| November | 2006 | 8 | 29 | 13 | 18 | 7 | 17 | 7 | 1 | 100 | 43.1 | 701 |
| December | 2006 | 8 | 25 | 14 | 18 | 7 | 20 | 7 | 1 | 100 | 45.1 | 710 |
| January | 2007 | 10 | 24 | 12 | 20 | 8 | 18 | 6 | 2 | 100 | 44.2 | 701 |
| February | 2007 | 11 | 23 | 13 | 18 | 8 | 19 | 6 | 2 | 100 | 44.3 | 686 |
| March | 2007 | 13 | 21 | 13 | 19 | 7 | 17 | 7 | 2 | 100 | 43.0 | 666 |
| April | 2007 | 13 | 21 | 14 | 18 | 9 | 18 | 6 | 2 | 100 | 43.6 | 682 |
| May | 2007 | 14 | 22 | 12 | 19 | 9 | 18 | 5 | 1 | 100 | 42.5 | 670 |
| June | 2007 | 15 | 23 | 11 | 18 | 9 | 18 | 5 | 2 | 100 | 41.7 | 686 |
| July | 2007 | 16 | 25 | 10 | 18 | 9 | 18 | 5 | 1 | 100 | 40.5 | 678 |
| August | 2007 | 15 | 24 | 9 | 17 | 10 | 17 | 5 | 1 | 100 | 41.3 | 702 |
| September | 2007 | 15 | 25 | 9 | 17 | 11 | 17 | 5 | 1 | 100 | 40.7 | 684 |
| October | 2007 | 16 | 24 | 10 | 18 | 9 | 16 | 5 | 2 | 100 | 40.4 | 685 |
| November | 2007 | 15 | 25 | 11 | 18 | 9 | 16 | 5 | 1 | 100 | 40.3 | 664 |
| December | 2007 | 15 | 27 | 10 | 19 | 7 | 15 | 5 | 2 | 100 | 40.0 | 654 |
| January | 2008 | 14 | 29 | 9 | 17 | 8 | 15 | 6 | 2 | 100 | 40.1 | 636 |
| February | 2008 | 14 | 29 | 9 | 17 | 7 | 15 | 6 | 1 | 100 | 39.6 | 650 |
| March | 2008 | 13 | 27 | 13 | 19 | 9 | 14 | 6 | 0 | 100 | 39.8 | 678 |
| April | 2008 | 13 | 27 | 15 | 19 | 7 | 13 | 5 | 0 | 100 | 39.1 | 681 |
| May | 2008 | 15 | 27 | 16 | 16 | 7 | 12 | 5 | 1 | 100 | 37.6 | 661 |
| June | 2008 | 18 | 28 | 14 | 15 | 6 | 13 | 6 | 1 | 100 | 36.4 | 632 |
| July | 2008 | 19 | 27 | 12 | 17 | 7 | 13 | 4 | 1 | 100 | 36.0 | 626 |
| August | 2008 | 18 | 29 | 11 | 18 | 7 | 13 | 4 | 1 | 100 | 36.3 | 639 |
| September | 2008 | 14 | 31 | 11 | 17 | 8 | 14 | 4 | 1 | 100 | 37.6 | 666 |
| October | 2008 | 13 | 30 | 13 | 19 | 8 | 13 | 4 | 1 | 100 | 37.9 | 670 |
| November | 2008 | 13 | 30 | 13 | 21 | 7 | 13 | 4 | 1 | 100 | 37.6 | 648 |
| December | 2008 | 14 | 30 | 12 | 22 | 7 | 10 | 4 | 1 | 100 | 36.0 | 627 |
| January | 2009 | 14 | 33 | 12 | 17 | 8 | 11 | 4 | 1 | 100 | 35.5 | 616 |
| February | 2009 | 13 | 33 | 13 | 16 | 10 | 10 | 4 | 1 | 100 | 35.0 | 630 |
| March | 2009 | 15 | 30 | 14 | 15 | 9 | 11 | 4 | 2 | 100 | 35.6 | 661 |
| April | 2009 | 14 | 30 | 13 | 18 | 8 | 12 | 4 | 1 | 100 | 36.4 | 680 |
| May | 2009 | 15 | 29 | 14 | 17 | 7 | 13 | 3 | 1 | 100 | 36.1 | 672 |
| June | 2009 | 14 | 31 | 14 | 17 | 7 | 13 | 3 | 1 | 100 | 36.2 | 640 |
| July | 2009 | 15 | 31 | 15 | 16 | 8 | 12 | 3 | 1 | 100 | 35.2 | 614 |
| August | 2009 | 16 | 29 | 15 | 15 | 8 | 12 | 4 | 1 | 100 | 35.5 | 619 |
| September | 2009 | 16 | 30 | 15 | 15 | 7 | 11 | 5 | 1 | 100 | 35.5 | 639 |
| October | 2009 | 16 | 30 | 14 | 16 | 7 | 11 | 4 | 1 | 100 | 35.1 | 654 |
| November | 2009 | 15 | 31 | 14 | 17 | 7 | 11 | 5 | 1 | 100 | 36.0 | 682 |
| December | 2009 | 14 | 29 | 13 | 18 | 8 | 12 | 5 | 1 | 100 | 37.5 | 670 |
| January | 2010 | 16 | 26 | 13 | 18 | 8 | 13 | 5 | 1 | 100 | 38.0 | 665 |
| February | 2010 | 17 | 26 | 13 | 18 | 8 | 13 | 4 | 1 | 100 | 36.7 | 622 |
| March | 2010 | 18 | 28 | 13 | 17 | 8 | 11 | 4 | 1 | 100 | 34.7 | 633 |
| April | 2010 | 16 | 31 | 13 | 16 | 8 | 12 | 3 | 1 | 100 | 34.8 | 658 |
| May | 2010 | 17 | 30 | 12 | 15 | 9 | 12 | 4 | 1 | 100 | 35.6 | 694 |
| June | 2010 | 16 | 31 | 11 | 15 | 9 | 12 | 4 | 1 | 100 | 35.6 | 686 |
| July | 2010 | 19 | 30 | 11 | 16 | 7 | 11 | 5 | 1 | 100 | 34.5 | 667 |


| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| August | 2010 | 18 | 31 | 10 | 17 | 7 | 11 | 4 | 1 | 100 | 34.4 | 629 |
| September | 2010 | 18 | 29 | 13 | 17 | 7 | 10 | 4 | 1 | 100 | 33.9 | 610 |
| October | 2010 | 16 | 29 | 15 | 18 | 7 | 10 | 4 | 1 | 100 | 35.2 | 638 |
| November | 2010 | 16 | 29 | 16 | 17 | 7 | 11 | 4 | 1 | 100 | 35.2 | 674 |
| December | 2010 | 18 | 30 | 13 | 17 | 7 | 11 | 4 | 1 | 100 | 35.0 | 723 |
| January | 2011 | 20 | 30 | 10 | 17 | 7 | 11 | 3 | 1 | 100 | 33.7 | 694 |
| February | 2011 | 20 | 31 | 9 | 17 | 7 | 12 | 3 | 1 | 100 | 32.7 | 675 |
| March | 2011 | 22 | 30 | 11 | 16 | 6 | 11 | 3 | 2 | 100 | 31.5 | 640 |
| April | 2011 | 23 | 31 | 12 | 14 | 5 | 11 | 3 | 1 | 100 | 30.3 | 641 |
| May | 2011 | 22 | 32 | 13 | 14 | 5 | 10 | 3 | 1 | 100 | 30.5 | 641 |
| June | 2011 | 20 | 33 | 14 | 14 | 5 | 10 | 3 | 1 | 100 | 31.3 | 649 |
| July | 2011 | 19 | 32 | 13 | 14 | 7 | 11 | 3 | 2 | 100 | 32.6 | 629 |
| August | 2011 | 19 | 32 | 13 | 13 | 7 | 12 | 2 | 2 | 100 | 32.5 | 637 |
| September | 2011 | 20 | 33 | 12 | 13 | 6 | 11 | 3 | 2 | 100 | 31.3 | 627 |
| October | 2011 | 20 | 33 | 13 | 14 | 5 | 10 | 4 | 1 | 100 | 31.6 | 646 |
| November | 2011 | 21 | 32 | 13 | 17 | 4 | 8 | 4 | 1 | 100 | 31.2 | 645 |
| December | 2011 | 18 | 32 | 12 | 17 | 6 | 9 | 4 | 1 | 100 | 33.5 | 645 |
| January | 2012 | 16 | 33 | 12 | 18 | 6 | 10 | 4 | 1 | 100 | 34.0 | 641 |
| February | 2012 | 16 | 35 | 11 | 18 | 6 | 9 | 4 | 1 | 100 | 33.0 | 649 |
| March | 2012 | 16 | 34 | 11 | 18 | 6 | 10 | 3 | 1 | 100 | 33.1 | 665 |
| April | 2012 | 18 | 35 | 11 | 17 | 7 | 8 | 3 | 1 | 100 | 31.6 | 687 |
| May | 2012 | 17 | 31 | 13 | 16 | 7 | 10 | 3 | 1 | 100 | 33.9 | 687 |
| June | 2012 | 18 | 31 | 15 | 16 | 6 | 9 | 4 | 1 | 100 | 33.0 | 684 |
| July | 2012 | 18 | 31 | 13 | 15 | 6 | 11 | 4 | 2 | 100 | 34.0 | 673 |
| August | 2012 | 20 | 32 | 11 | 17 | 5 | 9 | 5 | 2 | 100 | 32.4 | 669 |
| September | 2012 | 20 | 31 | 10 | 17 | 7 | 9 | 5 | 2 | 100 | 33.4 | 687 |
| October | 2012 | 19 | 29 | 13 | 18 | 6 | 8 | 4 | 1 | 100 | 33.4 | 697 |
| November | 2012 | 18 | 29 | 14 | 17 | 7 | 11 | 4 | 1 | 100 | 34.9 | 702 |
| December | 2012 | 19 | 30 | 14 | 16 | 6 | 11 | 4 | 1 | 100 | 33.4 | 698 |
| January | 2013 | 18 | 32 | 11 | 15 | 7 | 13 | 4 | 0 | 100 | 34.4 | 708 |
| February | 2013 | 18 | 30 | 11 | 17 | 8 | 13 | 3 | 0 | 100 | 34.7 | 714 |
| March | 2013 | 17 | 29 | 11 | 17 | 8 | 14 | 4 | 1 | 100 | 36.4 | 725 |
| April | 2013 | 18 | 27 | 13 | 17 | 7 | 13 | 4 | 1 | 100 | 35.5 | 715 |
| May | 2013 | 18 | 29 | 12 | 16 | 6 | 14 | 5 | 1 | 100 | 36.1 | 706 |
| June | 2013 | 16 | 28 | 12 | 18 | 7 | 15 | 4 | 0 | 100 | 37.2 | 687 |
| July | 2013 | 16 | 26 | 12 | 18 | 9 | 15 | 5 | 0 | 100 | 39.2 | 705 |
| August | 2013 | 15 | 26 | 12 | 18 | 9 | 14 | 5 | 1 | 100 | 39.2 | 732 |
| September | 2013 | 19 | 25 | 11 | 17 | 9 | 13 | 6 | 1 | 100 | 37.7 | 757 |
| October | 2013 | 21 | 26 | 9 | 18 | 7 | 13 | 5 | 1 | 100 | 36.3 | 772 |
| November | 2013 | 22 | 25 | 9 | 18 | 6 | 13 | 5 | 1 | 100 | 35.3 | 769 |
| December | 2013 | 19 | 28 | 10 | 18 | 5 | 14 | 5 | 1 | 100 | 36.4 | 784 |
| January | 2014 | 19 | 27 | 11 | 18 | 6 | 14 | 6 | 1 | 100 | 36.8 | 797 |
| February | 2014 | 18 | 27 | 12 | 17 | 7 | 13 | 6 | 1 | 100 | 37.4 | 817 |
| March | 2014 | 18 | 27 | 13 | 16 | 6 | 14 | 6 | 1 | 100 | 37.3 | 811 |
| April | 2014 | 18 | 28 | 12 | 15 | 6 | 14 | 5 | 1 | 100 | 37.2 | 800 |
| May | 2014 | 18 | 28 | 12 | 15 | 6 | 14 | 7 | 1 | 100 | 38.0 | 784 |
| June | 2014 | 18 | 28 | 10 | 15 | 8 | 13 | 7 | 1 | 100 | 38.6 | 792 |
| July | 2014 | 17 | 27 | 11 | 13 | 10 | 13 | 8 | 1 | 100 | 38.8 | 812 |
| August | 2014 | 17 | 28 | 11 | 13 | 9 | 14 | 7 | 1 | 100 | 38.5 | 833 |
| September | 2014 | 16 | 27 | 12 | 14 | 9 | 14 | 7 | 0 | 100 | 39.5 | 865 |
| October | 2014 | 15 | 29 | 12 | 15 | 8 | 15 | 6 | 0 | 100 | 39.7 | 880 |

TABLE 16
PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS (Three Month Moving Averages)

| Date of S | Survey | 0\% | 1-24\% | 25-49\% | 50\% | 51-74\% | 75-99\% | 100\% | DK,NA | Total | Mean | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| November | 2014 | 13 | 28 | 12 | 16 | 8 | 16 | 6 | 1 | 100 | 40.6 | 900 |
| December | 2014 | 13 | 28 | 12 | 17 | 8 | 14 | 6 | 1 | 100 | 40.1 | 895 |
| January | 2015 | 13 | 25 | 12 | 18 | 9 | 15 | 7 | 1 | 100 | 41.9 | 902 |
| February | 2015 | 13 | 24 | 12 | 19 | 9 | 15 | 7 | 1 | 100 | 42.0 | 919 |
| March | 2015 | 13 | 23 | 14 | 17 | 10 | 16 | 6 | 1 | 100 | 42.3 | 918 |
| April | 2015 | 12 | 23 | 13 | 17 | 12 | 16 | 7 | 1 | 100 | 43.2 | 930 |
| May | 2015 | 13 | 21 | 12 | 18 | 11 | 17 | 7 | 1 | 100 | 44.3 | 920 |
| June | 2015 | 13 | 23 | 11 | 17 | 11 | 17 | 8 | 1 | 100 | 44.3 | 925 |
| July | 2015 | 14 | 23 | 12 | 16 | 8 | 19 | 7 | 1 | 100 | 43.5 | 899 |
| August | 2015 | 13 | 24 | 12 | 16 | 8 | 19 | 6 | 1 | 100 | 42.8 | 962 |
| September | 2015 | 13 | 23 | 13 | 17 | 7 | 20 | 6 | 1 | 100 | 42.8 | 943 |
| October | 2015 | 13 | 25 | 12 | 17 | 8 | 19 | 7 | 1 | 100 | 42.7 | 969 |
| November | 2015 | 12 | 25 | 12 | 16 | 9 | 19 | 6 | 1 | 100 | 43.7 | 913 |
| December | 2015 | 12 | 23 | 12 | 15 | 10 | 19 | 7 | 1 | 100 | 44.6 | 957 |
| January | 2016 | 14 | 21 | 14 | 14 | 11 | 20 | 7 | 0 | 100 | 44.8 | 930 |
| February | 2016 | 13 | 22 | 12 | 15 | 10 | 18 | 8 | 0 | 100 | 44.5 | 942 |
| March | 2016 | 15 | 23 | 11 | 16 | 9 | 18 | 7 | 0 | 100 | 43.2 | 938 |
| April | 2016 | 15 | 24 | 12 | 17 | 9 | 17 | 6 | 0 | 100 | 41.7 | 971 |
| May | 2016 | 16 | 24 | 11 | 17 | 8 | 17 | 6 | 1 | 100 | 41.3 | 1001 |
| June | 2016 | 15 | 23 | 10 | 15 | 9 | 18 | 8 | 1 | 100 | 43.4 | 997 |
| July | 2016 | 16 | 23 | 9 | 16 | 9 | 18 | 9 | 1 | 100 | 43.6 | 1014 |
| August | 2016 | 15 | 23 | 9 | 16 | 10 | 18 | 8 | 1 | 100 | 43.2 | 1000 |
| September | 2016 | 14 | 25 | 9 | 16 | 10 | 18 | 7 | 1 | 100 | 42.0 | 1049 |
| October | 2016 | 13 | 27 | 10 | 15 | 10 | 17 | 6 | 1 | 100 | 41.6 | 1056 |
| November | 2016 | 12 | 27 | 10 | 15 | 10 | 18 | 7 | 0 | 100 | 42.6 | 1126 |
| December | 2016 | 13 | 27 | 10 | 15 | 9 | 18 | 8 | 0 | 100 | 43.4 | 1126 |
| January | 2017 | 12 | 26 | 8 | 16 | 10 | 19 | 8 | 0 | 100 | 44.5 | 1152 |
| February | 2017 | 13 | 25 | 8 | 17 | 10 | 19 | 8 | 1 | 100 | 44.5 | 1120 |
| March | 2017 | 12 | 24 | 9 | 17 | 11 | 18 | 8 | 0 | 100 | 44.4 | 1101 |
| April | 2017 | 12 | 23 | 10 | 18 | 10 | 18 | 9 | 1 | 100 | 45.5 | 1105 |
| May | 2017 | 11 | 23 | 11 | 18 | 10 | 18 | 9 | 0 | 100 | 46.4 | 1117 |
| June | 2017 | 11 | 22 | 10 | 19 | 9 | 20 | 9 | 0 | 100 | 47.5 | 1155 |
| July | 2017 | 12 | 22 | 11 | 18 | 8 | 21 | 8 | 0 | 100 | 46.8 | 1148 |
| August | 2017 | 13 | 21 | 11 | 18 | 9 | 20 | 8 | 0 | 100 | 46.2 | 1141 |
| September | 2017 | 13 | 23 | 12 | 17 | 9 | 17 | 8 | 0 | 100 | 44.3 | 1127 |
| October | 2017 | 12 | 22 | 11 | 18 | 10 | 17 | 9 | 0 | 100 | 45.8 | 1128 |
| November | 2017 | 12 | 22 | 10 | 17 | 10 | 20 | 9 | 0 | 100 | 46.9 | 1123 |
| December | 2017 | 10 | 21 | 10 | 17 | 10 | 22 | 9 | 0 | 100 | 49.1 | 1122 |
| January | 2018 | 12 | 20 | 9 | 16 | 11 | 22 | 9 | 0 | 100 | 48.7 | 1139 |
| February | 2018 | 12 | 20 | 11 | 16 | 12 | 20 | 10 | 0 | 100 | 48.1 | 1136 |
| March | 2018 | 12 | 22 | 10 | 15 | 12 | 20 | 9 | 0 | 100 | 46.6 | 1126 |
| April | 2018 | 11 | 25 | 11 | 14 | 11 | 19 | 9 | 0 | 100 | 46.0 | 1100 |
| May | 2018 | 12 | 24 | 10 | 16 | 10 | 20 | 9 | 0 | 100 | 46.4 | 1096 |

