MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	1978	17	24	13	17	11	13	5	100	114	1169
April	1978	16	24	10	19	12	13	5	100	110	1194
May	1978	17	26	10	18	12	13	4	100	112	1215
June	1978	18	29	9	19	12	11	3	100	116	1190
July	1978	17	29	9	17	12	11	3	100	117	1220
August	1978	16	29	8	18	12	13	3	100	115	1407
September	1978	16	28	9	17	12	13	4	100	114	1422
October	1978	16	28	9	19	11	13	4	100	114	1425
November	1978	15	26	10	20	13	13	4	100	108	1548
December	1978	13	23	10	19	17	14	5	100	100	1549
January	1979	12	21	10	18	19	15	4	100	96	1594
February	1979	11	21	10	18	20	15	6	100	94	1349
March	1979	10	22	9	20	20	14	6	100	92	1386
April	1979	9	21	9	20	20	14	6	100	90	1394
May	1979	9	21	8	21	22	15	5	100	87	1337
June	1979	9	19	8	21	23	15	4	100	84	1448
July	1979	7	16	8	23	28	15	4	100	72	1576
August	1979	5	14	7	24	32	14	3	100	63	1539
September	1979	6	14	5	26	32	14	3	100	61	1497
October	1979	7	13	5	27	31	14	3	100	62	1456
November	1979	7	13	6	26	29	15	3	100	65	1529
December	1979	7	12	6	26	30	16	3	100	64	1496
January	1980	6	12	8	26	28	17	3	100	64	1346
February	1980	8	12	8	28	25	17	3	100	67	1195
March	1980	7	12	8	29	24	16	4	100	65	1112
April	1980	6	10	5	31	31	15	3	100	55	1056
May	1980	3	8	3	30	36	18	2	100	45	898
June	1980	2	5	1	31	36	22	2	100	41	884
July	1980	2	5	1	31	29	30	2	100	48	901
August	1980	5	5	2	33	23	30	3	100	54	901
September	1980	8	8	3	31	17	30	3	100	68	884
October	1980	11	9	4	31	14	27	4	100	75	862
November	1980	13	12	5	28	12	28	4	100	85	865
December	1980	11	11	4	30	12	27	4	100	80	870
January	1981	10	12	5	29	11	29	3	100	82	895
February	1981	8	13	4	32	12	28	3	100	77	896
March	1981	10	15	5	27	12	27	3	100	85	917
April	1981	13	16	7	26	14	22	3	100	89	896
May	1981	16	17	9	20	14	22	2	100	100	886
June	1981	21	17	8	20	13	19	2	100	104	859
July	1981	22	20	7	19	11	19	2	100	112	858
August	1981	23	19	6	21	11	18	3	100	109	875

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
September	1981	19	19	5	22	12	19	2	100	104	882
October	1981	16	16	5	25	16	20	3	100	91	905
November	1981	12	15	5	26	19	20	4	100	81	903
December	1981	9	11	4	28	20	25	3	100	72	908
January	1982	8	10	4	25	20	30	3	100	72	909
February	1982	7	8	4	25	21	33	2	100	70	923
March	1982	7	8	3	25	24	30	3	100	66	915
April	1982	6	8	3	27	25	28	3	100	62	895
May	1982	7	8	2	27	23	31	2	100	65	911
June	1982	8	8	3	25	20	35	1	100	70	924
July	1982	8	6	2	27	19	35	2	100	67	942
August	1982	7	7	3	28	21	32	2	100	65	927
September	1982	8	7	3	30	20	29	2	100	65	930
October	1982	10	9	4	28	17	31	2	100	74	903
November	1982	10	8	3	30	15	32	2	100	73	873
December	1982	11	8	3	28	14	34	1	100	77	850
January	1983	11	8	3	30	14	33	1	100	74	884
February	1983	17	10	3	26	13	30	1	100	88	922
March	1983	25	12	4	24	10	24	2	100	104	950
April	1983	36	16	4	19	6	17	2	100	127	942
May	1983	45	17	4	16	4	13	1	100	142	921
June	1983	50	19	4	12	4	9	2	100	152	907
July	1983	50	20	5	10	4	8	2	100	156	909
August	1983	49	24	5	8	4	8	2	100	161	895
September	1983	46	26	5	7	5	9	2	100	160	916
October	1983	47	26	5	6	6	8	3	100	161	916
November	1983	46	25	5	8	6	7	3	100	158	947
December	1983	48	26	4	9	4	7	3	100	161	922
January	1984	47	27	4	9	3	8	2	100	162	906
February	1984	43	30	4	8	3	10	2	100	162	890
March	1984	40	31	3	10	4	10	2	100	157	899
April	1984	35	34	4	9	4	11	2	100	156	920
May	1984	33	35	6	9	4	11	1	100	154	919
June	1984	29	37	7	8	5	12	1	100	152	913
July	1984	26	37	7	9	5	12	3	100	149	891
August	1984	27	38	4	9	5	12	4	100	151	904
September	1984	29	38	4	9	5	11	4	100	153	919
October	1984	29	37	4	9	6	12	3	100	152	944
November	1984	30	33	5	10	7	11	4	100	147	933
December	1984	31	31	5	11	8	11	3	100	144	931
January	1985	30	29	7	12	8	11	2	100	139	884
February	1985	30	31	8	12	8	10	2	100	141	873
March	1985	27	32	9	13	8	9	3	100	138	859
April	1985	28	31	9	13	7	8	4	100	138	905
May	1985	23	31	9	14	10	9	4	100	130	909
June	1985	23	31	9	15	11	8	4	100	127	886
July	1985	22	32	8	16	11	8	2	100	126	843
August	1985	22	33	8	16	11	7	2	100	129	822
September	1985	19	34	9	17	10	9	2	100	126	842

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
October	1985	18	33	10	16	12	9	2	100	123	880
November	1985	18	32	10	17	11	8	3	100	122	897
December	1985	21	31	9	17	12	8	2	100	124	884
January	1986	20	32	9	17	9	9	2	100	126	877
February	1986	22	33	9	15	10	10	2	100	130	868
March	1986	22	33	9	14	8	11	3	100	133	897
April	1986	25	33	8	13	9	9	2	100	135	889
May	1986	25	33	8	15	8	9	1	100	134	901
June	1986	24	36	7	15	9	8	1	100	137	892
July	1986	22	38	8	14	8	8	2	100	137	900
August	1986	23	34	9	14	9	9	2	100	134	898
September	1986	20	30	11	16	10	11	2	100	123	901
October	1986	18	28	10	20	10	13	2	100	117	871
November	1986	16	31	10	21	9	12	2	100	116	858
December	1986	16	31	9	23	10	10	2	100	114	842
January	1987	17	29	9	22	11	10	2	100	113	840
February	1987	18	29	9	20	14	10	1	100	114	857
March	1987	18	31	11	17	12	10	1	100	119	858
April	1987	17	32	12	18	11	10	1	100	119	864
May	1987	16	28	14	20	10	11	2	100	113	851
June	1987	16	26	13	20	10	13	2	100	113	853
July	1987	16	28	11	19	10	13	3	100	115	852
August	1987	20	32	9	17	8	11	3	100	126	844
September	1987	20	34	8	17	8	9	3	100	129	830
October	1987	21	34	8	16	8	10	2	100	131	775
November	1987	17	30	10	18	11	12	2	100	119	731
December	1987	15	28	10	18	13	13	2	100	111	700
January	1988	13	26	11	20	15	13	3	100	103	686
February	1988	13	27	11	19	14	13	3	100	107	654
March	1988	12	29	12	19	11	13	3	100	111	623
April	1988	13	30	12	19	10	12	4	100	114	645
May	1988	13	30	12	19	8	13	5	100	116	671
June	1988	17	29	11	17	10	12	4	100	120	707
July	1988	17	28	11	15	10	13	5	100	120	703
August	1988	19	30	11	13	10	12	5	100	125	687
September	1988	20	29	11	13	9	11	6	100	127	656
October	1988	20	32	13	13	7	10	5	100	131	661
November	1988	19	33	13	15	6	10	4	100	130	677
December	1988	16	34	13	16	7	11	3	100	127	687
January	1989	16	34	12	15	8	12	4	100	128	667
February	1989	18	31	14	16	7	11	4	100	125	662
March	1989	18	29	15	15	9	11	3	100	123	657
April	1989	18	25	15	19	10	11	2	100	114	664
May	1989	16	24	14	19	14	11	2	100	108	669
June	1989	18	26	12	19	13	10	3	100	112	659
July	1989	16	30	13	17	13	8	3	100	116	651
August	1989	15	33	14	17	12	7	2	100	119	652
September	1989	12	32	14	17	13	7	4	100	115	673
October	1989	14	33	13	15	12	8	4	100	120	668

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
November	1989	14	33	13	15	12	8	5	100	121	655
December	1989	16	32	14	14	12	8	4	100	123	640
January	1990	15	30	14	15	13	8	5	100	118	654
February	1990	14	27	13	17	16	9	4	100	110	687
March	1990	12	27	11	22	15	9	4	100	103	684
April	1990	12	25	11	23	15	10	3	100	99	690
May	1990	11	27	12	24	12	10	4	100	102	659
June	1990	13	24	14	22	12	10	4	100	102	679
July	1990	11	29	13	22	12	10	4	100	106	687
August	1990	11	25	12	24	16	10	3	100	95	694
September	1990	7	23	9	24	23	11	3	100	82	670
October	1990	5	14	8	26	33	11	3	100	60	672
November	1990	4	13	6	28	33	13	3	100	56	664
December	1990	4	10	5	30	32	16	3	100	52	685
January	1991	3	9	5	33	27	20	3	100	52	703
February	1991	4	7	4	32	25	25	3	100	54	717
March	1991	5	8	4	29	19	31	4	100	65	702
April	1991	9	9	4	28	14	34	3	100	75	691
May	1991	10	11	3	27	11	35	3	100	83	695
June	1991	13	12	4	29	13	27	2	100	83	714
July	1991	14	15	4	27	14	24	2	100	88	698
August	1991	16	17	6	25	13	21	2	100	95	695
September	1991	15	19	6	26	11	21	2	100	98	684
October	1991	13	19	4	29	13	21	2	100	90	706
November	1991	10	17	3	33	16	20	1	100	77	698
December	1991	7	13	2	34	20	21	2	100	66	704
January	1992	6	9	4	33	22	23	3	100	60	681
February	1992	7	7	3	32	21	26	4	100	62	691
March	1992	9	8	4	30	18	28	4	100	68	702
April	1992	11	11	3	31	14	27	4	100	77	706
May	1992	15	13	3	28	12	26	3	100	88	684
June	1992	18	15	4	26	12	21	3	100	95	675
July	1992	19	17	6	25	12	18	3	100	99	673
August	1992	17	17	7	26	15	15	4	100	93	700
September	1992	13	16	6	30	13	18	4	100	86	695
October	1992	14	14	6	30	14	18	4	100	85	692
November	1992	12	17	7	28	12	20	3	100	89	671
December	1992	19	20	7	20	11	19	4	100	107	663
January	1993	24	22	8	16	10	17	3	100	119	672
February	1993	30	22	7	14	9	15	4	100	129	683
March	1993	29	22	7	16	9	14	3	100	125	700
April	1993	27	22	6	17	9	14	4	100	123	708
May	1993	22	23	10	20	11	12	3	100	113	693
June	1993	20	23	10	21	12	12	3	100	110	670
July	1993	16	22	9	23	16	12	3	100	99	672
August	1993	16	21	8	22	18	11	4	100	97	694
September	1993	16	21	9	23	19	8	4	100	95	722
October	1993	17	23	10	21	17	8	4	100	102	719
November	1993	17	24	10	21	16	9	3	100	104	708

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
December	1993	19	26	9	19	14	9	3	100	112	698
January	1994	24	27	7	17	13	9	3	100	121	693
February	1994	28	29	7	14	9	10	2	100	135	683
March	1994	28	29	8	13	10	10	3	100	134	670
April	1994	28	28	8	15	9	10	2	100	133	662
May	1994	27	29	8	16	10	8	2	100	130	679
June	1994	25	31	7	14	11	8	3	100	131	685
July	1994	21	34	8	14	12	9	3	100	129	712
August	1994	21	35	8	13	12	8	3	100	131	694
September	1994	22	34	8	16	9	8	3	100	131	683
October	1994	23	35	8	16	7	7	4	100	135	640
November	1994	23	33	8	17	6	8	5	100	133	648
December	1994	25	33	8	15	7	8	4	100	136	660
January	1995	26	33	8	15	7	9	3	100	137	699
February	1995	28	33	6	13	7	10	2	100	140	723
March	1995	25	36	7	14	7	9	3	100	140	713
April	1995	24	36	8	14	9	7	3	100	137	672
May	1995	20	36	11	14	9	7	3	100	134	663
June	1995	19	34	12	15	10	7	4	100	127	686
July	1995	17	32	12	15	10	9	3	100	124	718
August	1995	19	31	12	17	10	9	3	100	123	721
September	1995	20	34	13	15	8	7	2	100	130	719
October	1995	21	33	13	15	9	6	4	100	130	702
November	1995	19	32	14	14	11	7	3	100	126	689
December	1995	21	29	11	16	11	9	3	100	123	679
January	1996	18	29	12	18	11	9	2	100	117	690
February	1996	20	26	12	20	11	10	2	100	116	700
March	1996	19	31	12	18	11	7	2	100	121	698
April	1996	19	31	14	16	11	7	3	100	123	686
May	1996	18	34	13	15	9	7	4	100	128	669
June	1996	16	30	13	15	11	10	6	100	119	658
July	1996	19	30	12	14	10	10	5	100	124	675
August	1996	19	30	12	15	10	9	6	100	124	690
September	1996	21	32	12	15	8	7	4	100	130	694
October	1996	22	36	11	14	6	6	4	100	137	680
November	1996	24	37	11	14	6	6	3	100	141	677
December	1996	24	35	11	12	6	8	3	100	141	657
January	1997	24	33	13	13	7	8	3	100	137	667
February	1997	25	32	14	13	6	7	3	100	138	670
March	1997	25	31	14	14	7	6	2	100	135	719
April	1997	24	31	13	15	8	7	2	100	132	729
May	1997	19	34	14	15	8	7	2	100	129	723
June	1997	21	37	12	13	7	6	3	100	139	661
July	1997	21	41	12	11	6	6	3	100	146	642
August	1997	26	41	10	9	5	5	3	100	153	646
September	1997	25	40	12	9	5	6	3	100	152	694
October	1997	28	39	12	9	5	5	3	100	153	688
November	1997	25	38	14	8	5	7	2	100	150	691
December	1997	23	35	14	11	6	8	2	100	141	659

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	1998	21	35	15	11	7	8	3	100	139	639
February	1998	21	36	15	11	6	7	3	100	140	636
March	1998	23	39	14	10	4	7	3	100	148	660
April	1998	25	39	15	9	3	7	3	100	152	676
May	1998	23	39	15	9	4	6	3	100	149	686
June	1998	21	38	17	8	5	8	3	100	146	689
July	1998	19	39	16	10	5	7	4	100	144	680
August	1998	20	37	14	11	5	8	3	100	141	651
September	1998	21	33	14	12	7	8	5	100	134	658
October	1998	18	29	13	14	12	10	3	100	121	685
November	1998	17	28	13	16	12	11	3	100	117	720
December	1998	17	31	11	17	11	12	2	100	120	704
January	1999	20	34	10	16	7	11	2	100	131	688
February	1999	22	37	11	13	6	9	2	100	140	659
March	1999	20	39	12	12	6	8	2	100	141	669
April	1999	19	40	14	11	6	8	1	100	142	672
May	1999	19	40	13	13	5	9	2	100	140	677
June	1999	21	39	13	11	4	9	2	100	145	679
July	1999	20	40	12	12	5	9	3	100	143	674
August	1999	19	41	12	12	6	9	2	100	142	674
September	1999	17	39	14	14	5	8	2	100	137	657
October	1999	18	36	16	14	5	8	3	100	135	681
November	1999	18	36	15	13	7	9	3	100	134	660
December	1999	21	38	14	11	7	7	2	100	141	683
January	2000	22	41	12	9	7	7	2	100	148	661
February	2000	24	42	14	9	4	4	3	100	153	676
March	2000	22	42	12	10	4	7	3	100	150	652
April	2000	22	40	13	12	4	7	3	100	147	674
May	2000	21	39	12	13	4	9	2	100	143	678
June	2000	21	37	13	15	3	9	2	100	140	685
July	2000	19	35	12	16	4	11	2	100	133	668
August	2000	18	34	12	17	5	10	3	100	130	672
September	2000	17	33	13	18	5	10	3	100	127	659
October	2000	17	33	12	17	5	11	4	100	128	658
November	2000	16	30	12	17	6	13	6	100	124	666
December	2000	15	27	11	16	10	16	5	100	117	678
January	2001	12	23	10	19	14	18	4	100	102	680
February	2001	10	18	8	22	17	22	3	100	90	667
March	2001	9	17	7	26	17	22	2	100	83	672
April	2001	10	14	7	28	17	22	3	100	80	657
May	2001	9	15	7	28	17	22	2	100	79	683
June	2001	10	13	6	28	17	23	3	100	78	662
July	2001	9	14	6	27	16	26	2	100	80	667
August	2001	9	14	6	27	16	25	2	100	80	647
September	2001	7	14	6	24	19	28	3	100	78	676
October	2001	7	10	5	24	20	31	3	100	73	660
November	2001	5	7	3	26	18	38	3	100	68	666
December	2001	5	7	2	26	15	43	3	100	71	631

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
January	2002	6	8	2	24	13	44	3	100	78	657
February	2002	8	8	2	23	11	44	3	100	82	650
March	2002	11	8	3	23	9	43	4	100	87	686
April	2002	14	10	3	24	9	38	3	100	91	681
May	2002	16	14	3	24	9	33	3	100	97	684
June	2002	17	16	2	25	10	27	2	100	98	671
July	2002	16	14	3	28	12	25	2	100	90	673
August	2002	13	11	3	28	13	29	2	100	83	656
September	2002	11	10	4	30	14	29	3	100	77	659
October	2002	10	11	3	29	14	29	3	100	78	666
November	2002	14	12	3	27	16	25	3	100	83	680
December	2002	18	14	3	25	16	22	3	100	91	675
January	2003	19	14	4	23	17	20	2	100	93	673
February	2003	17	15	5	24	19	18	3	100	89	666
March	2003	13	14	4	25	20	21	3	100	81	655
April	2003	13	13	5	26	18	23	2	100	82	648
May	2003	16	15	4	24	13	25	3	100	94	653
June	2003	21	16	4	22	12	23	2	100	103	663
July	2003	26	17	4	20	11	20	3	100	113	670
August	2003	28	17	4	20	13	16	1	100	111	674
September	2003	29	17	4	22	14	13	1	100	110	676
October	2003	27	18	4	21	16	12	0	100	108	656
November	2003	29	18	4	21	15	12	1	100	112	666
December	2003	33	20	4	18	12	11	2	100	123	678
January	2004	38	22	5	16	9	8	2	100	136	694
February	2004	38	24	6	16	8	7	1	100	138	668
March	2004	36	22	7	17	9	7	2	100	133	668
April	2004	34	20	7	18	10	9	2	100	127	652
May	2004	35	20	7	16	11	9	2	100	127	687
June	2004	35	20	7	14	11	10	3	100	129	703
July	2004	35	20	6	14	11	9	5	100	130	715
August	2004	34	21	5	16	10	9	5	100	128	680
September	2004	33	21	6	17	10	9	4	100	127	654
October	2004	30	21	6	19	11	11	3	100	122	653
November	2004	31	21	6	18	10	10	3	100	124	700
December	2004	30	25	7	16	11	10	2	100	128	711
January	2005	32	26	7	14	11	9	2	100	133	703
February	2005	30	28	8	13	12	8	1	100	133	661
March	2005	30	25	7	16	14	8	1	100	125	630
April	2005	27	24	7	17	16	7	2	100	118	652
May	2005	23	23	8	19	18	7	2	100	109	676
June	2005	22	23	10	18	18	7	2	100	108	674
July	2005	23	25	8	18	18	7	1	100	112	667
August	2005	24	26	6	18	18	8	1	100	115	654
September	2005	21	24	5	21	21	8	1	100	103	664
October	2005	16	18	6	25	25	9	1	100	84	671
November	2005	15	16	6	27	26	9	2	100	78	664
December	2005	19	18	6	23	22	9	2	100	92	655
January	2006	21	25	5	21	17	8	2	100	107	655

MALE
TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
February	2006	22	26	6	20	15	8	2	100	113	654
March	2006	19	27	6	22	16	8	2	100	108	661
April	2006	17	24	7	21	20	8	2	100	101	653
May	2006	16	24	7	20	23	8	1	100	97	668
June	2006	14	24	8	21	23	8	2	100	94	674
July	2006	13	24	8	26	20	7	2	100	92	669
August	2006	12	25	8	28	18	8	2	100	91	648
September	2006	13	25	8	26	18	8	2	100	93	660
October	2006	16	27	7	23	18	8	2	100	103	672
November	2006	17	30	6	19	15	10	2	100	113	701
December	2006	17	31	7	18	14	10	3	100	116	710
January	2007	15	34	8	17	12	10	4	100	120	701
February	2007	16	31	10	20	12	8	3	100	114	686
March	2007	15	30	10	20	13	9	2	100	111	666
April	2007	14	24	12	24	16	8	2	100	99	682
May	2007	12	25	13	23	18	8	1	100	95	670
June	2007	14	24	10	25	18	8	1	100	96	686
July	2007	13	28	8	24	18	8	2	100	98	678
August	2007	14	26	6	25	18	8	2	100	97	702
September	2007	10	25	8	25	20	9	2	100	90	684
October	2007	10	22	9	26	22	10	2	100	84	685
November	2007	9	18	9	29	25	10	1	100	73	664
December	2007	8	18	6	29	28	9	1	100	69	654
January	2008	7	15	6	30	28	13	1	100	64	636
February	2008	6	13	5	31	27	17	2	100	61	650
March	2008	4	8	4	35	27	20	3	100	51	678
April	2008	2	7	3	37	29	19	3	100	43	681
May	2008	1	5	2	36	35	18	3	100	35	661
June	2008	2	3	2	37	37	16	3	100	31	632
July	2008	3	4	2	38	37	14	2	100	31	626
August	2008	4	5	3	37	32	17	2	100	39	639
September	2008	4	6	3	36	27	22	1	100	47	666
October	2008	3	5	3	36	25	26	2	100	47	670
November	2008	2	3	2	40	25	25	3	100	40	648
December	2008	1	3	1	42	25	25	3	100	37	627
January	2009	1	2	1	44	25	25	2	100	35	616
February	2009	2	2	1	40	26	26	3	100	38	630
March	2009	3	2	1	37	27	27	3	100	41	661
April	2009	5	2	1	32	28	29	3	100	47	680
May	2009	6	3	1	33	22	33	2	100	53	672
June	2009	8	4	1	33	21	32	1	100	58	640
July	2009	9	4	2	32	21	31	1	100	60	614
August	2009	11	6	2	29	22	28	1	100	66	619
September	2009	16	7	2	29	20	25	1	100	73	639
October	2009	19	9	2	31	17	20	2	100	80	654
November	2009	20	11	2	32	16	16	2	100	83	682
December	2009	23	12	2	30	16	14	2	100	89	670
January	2010	25	15	3	26	14	14	3	100	101	665
February	2010	27	16	3	23	13	15	3	100	107	622

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TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
March	2010	26	18	3	22	14	14	3	100	108	633
April	2010	26	18	4	22	15	14	2	100	107	658
May	2010	27	19	3	21	16	13	2	100	108	694
June	2010	27	19	4	20	16	13	1	100	111	686
July	2010	26	18	4	22	18	11	1	100	104	667
August	2010	24	18	4	24	18	10	2	100	101	629
September	2010	22	18	4	27	18	9	2	100	95	610
October	2010	19	20	5	29	15	10	1	100	94	638
November	2010	20	20	6	27	15	10	1	100	98	674
December	2010	23	22	6	25	12	11	1	100	108	723
January	2011	28	22	7	20	13	8	1	100	117	694
February	2011	32	22	5	19	12	8	1	100	123	675
March	2011	29	23	6	19	15	7	2	100	118	640
April	2011	25	22	6	20	16	9	2	100	111	641
May	2011	23	23	6	21	17	8	1	100	108	641
June	2011	25	20	6	25	15	8	1	100	106	649
July	2011	24	21	4	25	17	8	1	100	103	629
August	2011	17	19	4	27	23	9	2	100	86	637
September	2011	11	16	5	28	28	10	2	100	71	627
October	2011	10	13	7	29	29	10	3	100	65	646
November	2011	9	14	9	29	25	11	2	100	70	645
December	2011	13	17	8	26	21	13	3	100	83	645
January	2012	17	20	8	23	17	12	3	100	96	641
February	2012	22	23	6	22	15	9	3	100	108	649
March	2012	25	24	5	22	13	7	3	100	113	665
April	2012	27	26	4	21	10	8	4	100	122	687
May	2012	27	27	3	20	10	9	5	100	124	687
June	2012	26	25	5	21	10	9	4	100	121	684
July	2012	25	21	7	23	11	9	4	100	112	673
August	2012	22	19	9	23	14	9	4	100	104	669
September	2012	24	18	7	23	14	9	4	100	105	687
October	2012	24	20	7	22	14	9	5	100	107	697
November	2012	28	20	5	20	13	8	5	100	115	702
December	2012	24	20	5	19	19	7	5	100	107	698
January	2013	25	19	5	19	21	7	3	100	104	708
February	2013	24	19	7	21	20	7	1	100	103	714
March	2013	28	20	6	20	16	8	1	100	112	725
April	2013	27	24	6	18	16	8	1	100	117	715
May	2013	28	26	5	17	15	8	2	100	121	706
June	2013	26	28	6	16	14	8	3	100	125	687
July	2013	28	28	7	15	13	6	3	100	128	705
August	2013	26	30	7	15	14	5	3	100	126	732
September	2013	23	29	7	16	17	6	3	100	120	757
October	2013	19	27	7	17	20	8	2	100	109	772
November	2013	19	24	7	17	23	8	2	100	103	769
December	2013	21	25	6	17	22	7	2	100	106	784
January	2014	24	26	6	15	21	6	3	100	114	797
February	2014	24	27	5	15	20	6	2	100	116	817
March	2014	26	24	6	17	20	6	2	100	113	811

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TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
April	2014	24	24	6	17	20	6	2	100	112	800
May	2014	23	27	7	17	17	6	2	100	117	784
June	2014	21	32	6	15	16	7	3	100	122	792
July	2014	20	31	6	16	18	6	3	100	117	812
August	2014	21	30	5	17	19	6	3	100	114	833
September	2014	22	29	5	18	20	5	2	100	114	865
October	2014	24	30	6	16	16	5	2	100	122	880
November	2014	25	30	7	14	14	7	3	100	127	900
December	2014	26	32	7	13	13	7	3	100	132	895
January	2015	30	32	6	12	11	7	2	100	139	902
February	2015	30	35	5	11	10	6	2	100	144	919
March	2015	31	34	4	11	11	6	2	100	142	918
April	2015	28	34	6	12	12	6	2	100	138	930
May	2015	28	31	7	14	13	6	1	100	132	920
June	2015	26	33	10	13	11	6	1	100	135	925
July	2015	25	31	10	14	12	6	2	100	130	899
August	2015	24	34	10	13	11	6	1	100	133	962
September	2015	22	30	9	16	13	8	1	100	123	943
October	2015	19	31	7	18	13	10	2	100	120	969
November	2015	18	30	7	18	14	10	3	100	116	913
December	2015	19	30	8	18	13	9	3	100	118	957
January	2016	20	29	8	18	14	8	3	100	118	930
February	2016	20	28	8	18	13	9	3	100	116	942
March	2016	19	28	8	18	13	9	5	100	116	938
April	2016	18	30	8	18	12	9	4	100	117	971
May	2016	17	30	8	19	11	9	4	100	117	1001
June	2016	18	29	8	19	11	10	4	100	117	997
July	2016	18	29	8	19	13	10	4	100	115	1014
August	2016	18	29	8	18	13	9	5	100	116	1000
September	2016	19	30	7	19	13	8	5	100	117	1049
October	2016	18	28	8	20	12	9	5	100	114	1056
November	2016	19	27	7	19	11	12	6	100	115	1126
December	2016	21	24	7	17	9	18	5	100	119	1126
January	2017	25	23	7	12	6	23	4	100	130	1152
February	2017	29	21	7	11	5	24	3	100	134	1120
March	2017	34	20	6	10	8	18	3	100	136	1101
April	2017	38	21	5	11	9	12	3	100	139	1105
May	2017	41	22	6	11	10	8	2	100	142	1117
June	2017	37	24	7	11	11	8	2	100	140	1155
July	2017	33	25	8	13	11	8	2	100	134	1148
August	2017	31	26	8	13	11	9	2	100	133	1141
September	2017	31	28	8	13	10	8	3	100	136	1127
October	2017	32	27	8	12	10	8	3	100	137	1128
November	2017	33	28	9	11	9	7	3	100	141	1123
December	2017	35	27	9	10	9	7	2	100	143	1122
January	2018	36	27	9	9	10	7	2	100	144	1139
February	2018	38	25	7	10	10	7	2	100	143	1136
March	2018	37	24	7	10	11	7	2	100	140	1126
April	2018	36	26	7	11	11	8	2	100	140	1100

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TABLE 27
TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS
(Three Month Moving Averages)

Date of Survey		(a) Continuous Increase	(b) Intermittent Increase	(c) No Change	(d) Intermittent Decline	(e) Continuous Decline	(f) Mixed Change	DK, NA	Total	Relative	Cases
May	2018	33	28	7	10	12	7	2	100	140	1097