TABLE 39

## EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The question was: "Now thinking only about the next twelve months, do you think that the price of gasoline will go up during the next twelve months, will gasoline prices go down, or will they stay about the same as they are now?" "About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next twelve months compared to now?"

| Date of Survey |  | Increase | Same | Decrease | DK, NA | Total | Median <br> Increase | $\frac{\text { Mean }}{\text { Increase }}$ | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December | 1987 | 49 | 42 | 8 | 1 | 100 | 2.9 | 4.8 | 673 |
| January | 1988 | 39 | 49 | 11 | 1 | 100 | 1.3 | 3.1 | 659 |
| February | 1988 | 34 | 53 | 11 | 1 | 100 | 0.2 | 2.5 | 619 |
| March | 1988 | 36 | 53 | 9 | 2 | 100 | 0.3 | 3.2 | 582 |
| April | 1988 | 43 | 49 | 6 | 2 | 100 | 0.7 | 4.1 | 598 |
| May | 1988 | 49 | 44 | 6 | 2 | 100 | 2.1 | 4.7 | 632 |
| June | 1988 | 47 | 47 | 4 | 2 | 100 | 2.0 | 4.1 | 667 |
| July | 1988 | 46 | 47 | 5 | 2 | 100 | 1.7 | 4.3 | 659 |
| August | 1988 | 45 | 46 | 7 | 2 | 100 | 1.2 | 4.0 | 638 |
| September | 1988 | 49 | 41 | 8 | 2 | 100 | 1.3 | 4.2 | 608 |
| October | 1988 | 43 | 45 | 10 | 2 | 100 | 1.2 | 3.7 | 622 |
| November | 1988 | 39 | 50 | 9 | 2 | 100 | 0.3 | 3.2 | 639 |
| December | 1988 | 39 | 50 | 8 | 2 | 100 | 0.3 | 3.7 | 654 |
| January | 1989 | 51 | 42 | 5 | 2 | 100 | 1.4 | 5.0 | 628 |
| February | 1989 | 58 | 37 | 4 | 2 | 100 | 2.9 | 6.2 | 623 |
| March | 1989 | 62 | 34 | 3 | 1 | 100 | 4.0 | 5.9 | 615 |
| April | 1989 | 66 | 29 | 3 | 1 | 100 | 6.1 | 6.5 | 625 |
| May | 1989 | 66 | 25 | 8 | 1 | 100 | 6.2 | 6.4 | 633 |
| June | 1989 | 65 | 18 | 15 | 2 | 100 | 6.4 | 6.3 | 624 |
| July | 1989 | 55 | 25 | 19 | 1 | 100 | 3.4 | 4.6 | 615 |
| August | 1989 | 49 | 30 | 19 | 2 | 100 | 1.8 | 4.1 | 620 |
| September | 1989 | 43 | 40 | 15 | 2 | 100 | 0.4 | 3.6 | 634 |
| October | 1989 | 39 | 45 | 12 | 4 | 100 | 0.3 | 3.5 | 635 |
| November | 1989 | 39 | 48 | 9 | 4 | 100 | 0.3 | 3.0 | 618 |
| December | 1989 | 42 | 48 | 7 | 4 | 100 | 0.4 | 3.7 | 612 |
| January | 1990 | 46 | 43 | 7 | 4 | 100 | 1.3 | 3.9 | 624 |
| February | 1990 | 48 | 40 | 9 | 3 | 100 | 1.3 | 4.4 | 657 |
| March | 1990 | 49 | 38 | 9 | 3 | 100 | 2.1 | 4.7 | 652 |
| April | 1990 | 51 | 39 | 9 | 2 | 100 | 1.8 | 4.7 | 652 |
| May | 1990 | 51 | 40 | 7 | 2 | 100 | 2.2 | 4.4 | 622 |
| June | 1990 | 54 | 39 | 6 | 1 | 100 | 2.8 | 4.1 | 641 |
| July | 1990 | 55 | 39 | 5 | 1 | 100 | 3.2 | 5.3 | 659 |
| August | 1990 | 66 | 27 | 6 | 2 | 100 | 7.5 | 10.2 | 671 |
| September | 1990 | 72 | 20 | 8 | 1 | 100 | 10.2 | 14.6 | 645 |
| October | 1990 | 77 | 11 | 10 | 1 | 100 | 15.6 | 18.8 | 640 |
| November | 1990 | 70 | 16 | 12 | 2 | 100 | 15.0 | 17.7 | 625 |
| December | 1990 | 61 | 21 | 15 | 3 | 100 | 11.0 | 14.7 | 642 |
| January | 1991 | 55 | 26 | 16 | 3 | 100 | 6.6 | 12.9 | 658 |
| February | 1991 | 47 | 31 | 19 | 3 | 100 | 2.4 | 9.7 | 670 |
| March | 1991 | 41 | 37 | 18 | 4 | 100 | 2.3 | 7.5 | 659 |
| April | 1991 | 38 | 43 | 16 | 3 | 100 | 0.3 | 4.1 | 647 |
| May | 1991 | 41 | 45 | 12 | 2 | 100 | 1.1 | 3.5 | 659 |
| November | 1991 | 40 | 51 | 7 | 2 | 100 | 0.3 | 3.1 | 662 |
| December | 1991 | 38 | 53 | 7 | 2 | 100 | 0.3 | 3.2 | 664 |
| July | 1992 | 40 | 51 | 5 | 4 | 100 | 0.4 | 3.6 | 638 |

TABLE 39
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

| Date of Survey |  | Increase | Same | Decrease | DK, NA | Total | Median Increase | Mean Increase | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December | 2005 | 48 | 35 | 16 | 0 | 100 | 4.9 | 12.2 | 655 |
| April | 2006 | 67 | 27 | 6 | 1 | 100 | 13.9 | 20.5 | 653 |
| May | 2006 | 68 | 25 | 6 | 0 | 100 | 16.1 | 23.3 | 668 |
| June | 2006 | 68 | 24 | 7 | 0 | 100 | 17.2 | 23.5 | 674 |
| July | 2006 | 64 | 28 | 8 | 0 | 100 | 13.9 | 21.2 | 669 |
| August | 2006 | 66 | 27 | 7 | 0 | 100 | 13.9 | 20.3 | 648 |
| September | 2006 | 61 | 30 | 8 | 0 | 100 | 10.2 | 19.2 | 660 |
| October | 2006 | 58 | 32 | 9 | 1 | 100 | 10.5 | 19.9 | 672 |
| November | 2006 | 53 | 35 | 11 | 1 | 100 | 9.2 | 19.7 | 701 |
| December | 2006 | 56 | 35 | 8 | 1 | 100 | 11.5 | 20.4 | 710 |
| January | 2007 | 56 | 38 | 6 | 1 | 100 | 7.9 | 18.9 | 701 |
| February | 2007 | 57 | 37 | 6 | 1 | 100 | 7.9 | 17.2 | 686 |
| March | 2007 | 62 | 32 | 6 | 0 | 100 | 11.1 | 18.9 | 666 |
| April | 2007 | 68 | 25 | 6 | 0 | 100 | 16.0 | 21.1 | 682 |
| May | 2007 | 71 | 23 | 6 | 0 | 100 | 18.4 | 23.2 | 670 |
| June | 2007 | 68 | 23 | 9 | 0 | 100 | 18.3 | 21.4 | 686 |
| July | 2007 | 63 | 28 | 8 | 0 | 100 | 16.4 | 18.5 | 678 |
| August | 2007 | 61 | 31 | 8 | 0 | 100 | 13.2 | 16.2 | 702 |
| September | 2007 | 59 | 35 | 6 | 1 | 100 | 9.8 | 15.3 | 684 |
| October | 2007 | 62 | 32 | 5 | 1 | 100 | 10.1 | 16.7 | 685 |
| November | 2007 | 68 | 28 | 3 | 1 | 100 | 13.4 | 21.0 | 664 |
| December | 2007 | 71 | 25 | 4 | 1 | 100 | 16.8 | 24.2 | 654 |
| January | 2008 | 72 | 22 | 5 | 1 | 100 | 18.4 | 25.7 | 636 |
| February | 2008 | 66 | 27 | 7 | 0 | 100 | 14.8 | 21.0 | 650 |
| March | 2008 | 69 | 24 | 6 | 0 | 100 | 16.7 | 24.0 | 678 |
| April | 2008 | 74 | 21 | 5 | 0 | 100 | 21.7 | 28.7 | 681 |
| May | 2008 | 83 | 13 | 4 | 1 | 100 | 33.5 | 38.0 | 661 |
| June | 2008 | 82 | 13 | 4 | 1 | 100 | 40.2 | 43.4 | 632 |
| July | 2008 | 78 | 15 | 6 | 1 | 100 | 38.6 | 44.6 | 626 |
| August | 2008 | 63 | 27 | 10 | 1 | 100 | 23.7 | 34.4 | 639 |
| September | 2008 | 48 | 37 | 14 | 1 | 100 | 8.6 | 20.9 | 666 |
| October | 2008 | 36 | 47 | 17 | 1 | 100 | 0.2 | 11.6 | 670 |
| November | 2008 | 40 | 43 | 16 | 1 | 100 | 3.3 | 18.1 | 648 |
| December | 2008 | 47 | 39 | 13 | 1 | 100 | 9.9 | 26.3 | 627 |
| January | 2009 | 58 | 32 | 9 | 1 | 100 | 19.7 | 37.3 | 616 |
| February | 2009 | 63 | 31 | 5 | 1 | 100 | 24.9 | 37.9 | 630 |
| March | 2009 | 64 | 32 | 3 | 1 | 100 | 23.1 | 36.5 | 661 |
| April | 2009 | 61 | 35 | 3 | 0 | 100 | 20.1 | 31.7 | 680 |
| May | 2009 | 61 | 36 | 2 | 0 | 100 | 19.3 | 32.0 | 672 |
| June | 2009 | 65 | 32 | 3 | 0 | 100 | 22.8 | 33.7 | 640 |
| July | 2009 | 64 | 32 | 3 | 0 | 100 | 19.4 | 31.8 | 614 |
| August | 2009 | 60 | 35 | 4 | 1 | 100 | 15.2 | 27.7 | 619 |
| September | 2009 | 54 | 41 | 4 | 1 | 100 | 10.0 | 21.8 | 639 |
| October | 2009 | 54 | 41 | 4 | 1 | 100 | 9.9 | 21.4 | 654 |
| November | 2009 | 58 | 38 | 4 | 1 | 100 | 13.0 | 21.7 | 682 |
| December | 2009 | 58 | 37 | 4 | 1 | 100 | 11.7 | 21.1 | 670 |
| January | 2010 | 59 | 38 | 3 | 0 | 100 | 12.5 | 19.9 | 665 |
| February | 2010 | 54 | 43 | 3 | 0 | 100 | 6.2 | 17.0 | 622 |
| March | 2010 | 58 | 40 | 2 | 0 | 100 | 7.9 | 18.3 | 633 |

TABLE 39

## EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

| Date of S | Survey | Increase | Same | Decrease | DK, NA | Total | Median Increase | Mean <br> Increase | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| April | 2010 | 64 | 34 | 2 | 0 | 100 | 10.2 | 19.2 | 658 |
| May | 2010 | 71 | 27 | 1 | 1 | 100 | 15.5 | 22.1 | 694 |
| June | 2010 | 70 | 28 | 2 | 1 | 100 | 15.5 | 22.2 | 686 |
| July | 2010 | 65 | 31 | 3 | 1 | 100 | 12.3 | 20.9 | 667 |
| August | 2010 | 59 | 37 | 3 | 0 | 100 | 8.9 | 16.8 | 629 |
| September | 2010 | 56 | 40 | 4 | 0 | 100 | 6.1 | 14.1 | 610 |
| October | 2010 | 53 | 44 | 3 | 0 | 100 | 4.4 | 12.7 | 638 |
| November | 2010 | 56 | 42 | 2 | 0 | 100 | 5.6 | 13.3 | 674 |
| December | 2010 | 60 | 38 | 2 | 0 | 100 | 8.3 | 15.2 | 723 |
| January | 2011 | 67 | 30 | 2 | 0 | 100 | 14.3 | 21.4 | 694 |
| February | 2011 | 72 | 24 | 3 | 0 | 100 | 19.3 | 26.4 | 675 |
| March | 2011 | 79 | 16 | 4 | 1 | 100 | 32.6 | 37.6 | 640 |
| April | 2011 | 80 | 15 | 5 | 1 | 100 | 33.9 | 38.8 | 641 |
| May | 2011 | 71 | 18 | 10 | 1 | 100 | 29.8 | 35.0 | 641 |
| June | 2011 | 56 | 28 | 15 | 1 | 100 | 13.3 | 21.7 | 649 |
| July | 2011 | 48 | 34 | 17 | 1 | 100 | 6.6 | 14.8 | 629 |
| August | 2011 | 47 | 37 | 15 | 0 | 100 | 2.6 | 13.6 | 637 |
| September | 2011 | 50 | 40 | 10 | 0 | 100 | 2.7 | 14.5 | 627 |
| October | 2011 | 48 | 41 | 11 | 0 | 100 | 0.4 | 13.8 | 646 |
| November | 2011 | 47 | 44 | 8 | 1 | 100 | 0.4 | 13.4 | 645 |
| December | 2011 | 51 | 40 | 9 | 1 | 100 | 3.7 | 14.5 | 645 |
| January | 2012 | 58 | 35 | 6 | 1 | 100 | 10.2 | 19.7 | 641 |
| February | 2012 | 65 | 30 | 5 | 1 | 100 | 16.7 | 24.0 | 649 |
| March | 2012 | 71 | 23 | 5 | 1 | 100 | 23.4 | 31.5 | 665 |
| April | 2012 | 68 | 24 | 7 | 1 | 100 | 21.7 | 29.2 | 687 |
| May | 2012 | 61 | 27 | 12 | 1 | 100 | 15.1 | 23.9 | 687 |
| June | 2012 | 51 | 35 | 13 | 1 | 100 | 5.3 | 16.1 | 684 |
| July | 2012 | 47 | 38 | 14 | 1 | 100 | 0.4 | 13.5 | 673 |
| August | 2012 | 49 | 40 | 11 | 1 | 100 | 0.5 | 14.3 | 669 |
| September | 2012 | 48 | 41 | 11 | 1 | 100 | 0.5 | 12.6 | 687 |
| October | 2012 | 47 | 41 | 11 | 1 | 100 | 0.4 | 11.3 | 697 |
| November | 2012 | 46 | 38 | 14 | 1 | 100 | 0.4 | 11.2 | 702 |
| December | 2012 | 50 | 36 | 12 | 1 | 100 | 5.4 | 15.7 | 698 |
| January | 2013 | 56 | 34 | 9 | 1 | 100 | 9.8 | 19.7 | 708 |
| February | 2013 | 64 | 30 | 5 | 0 | 100 | 16.2 | 22.8 | 714 |
| March | 2013 | 62 | 32 | 5 | 1 | 100 | 12.8 | 20.0 | 725 |
| April | 2013 | 59 | 34 | 6 | 1 | 100 | 11.5 | 18.0 | 715 |
| May | 2013 | 55 | 38 | 6 | 1 | 100 | 8.4 | 15.7 | 706 |
| June | 2013 | 57 | 36 | 6 | 1 | 100 | 8.9 | 15.3 | 687 |
| July | 2013 | 58 | 37 | 4 | 1 | 100 | 9.0 | 15.8 | 705 |
| August | 2013 | 59 | 36 | 4 | 1 | 100 | 8.9 | 16.0 | 732 |
| September | 2013 | 61 | 36 | 2 | 1 | 100 | 9.9 | 17.9 | 757 |
| October | 2013 | 59 | 36 | 4 | 1 | 100 | 8.3 | 17.1 | 772 |
| November | 2013 | 55 | 39 | 6 | 1 | 100 | 5.1 | 16.0 | 769 |
| December | 2013 | 50 | 41 | 8 | 1 | 100 | 2.6 | 14.5 | 784 |
| January | 2014 | 51 | 41 | 7 | 1 | 100 | 2.6 | 14.7 | 797 |
| February | 2014 | 52 | 42 | 6 | 1 | 100 | 3.5 | 14.5 | 817 |
| March | 2014 | 53 | 42 | 4 | 1 | 100 | 4.5 | 14.1 | 811 |
| April | 2014 | 55 | 40 | 4 | 1 | 100 | 6.0 | 13.7 | 800 |
| May | 2014 | 58 | 36 | 5 | 1 | 100 | 8.2 | 13.5 | 784 |
| June | 2014 | 61 | 33 | 5 | 1 | 100 | 9.7 | 13.6 | 792 |

TABLE 39

## EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

| Date of S | Survey | Increase | Same | Decrease | DK, NA | Total | Median <br> Increase | Mean <br> Increase | Cases |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| July | 2014 | 62 | 32 | 5 | 1 | 100 | 9.6 | 14.2 | 812 |
| August | 2014 | 59 | 36 | 5 | 0 | 100 | 7.3 | 14.2 | 833 |
| September | 2014 | 58 | 37 | 5 | 0 | 100 | 7.4 | 15.2 | 865 |
| October | 2014 | 55 | 38 | 7 | 0 | 100 | 6.7 | 14.9 | 880 |
| November | 2014 | 55 | 35 | 10 | 0 | 100 | 7.5 | 16.1 | 900 |
| December | 2014 | 52 | 33 | 16 | 0 | 100 | 4.3 | 16.4 | 895 |
| January | 2015 | 53 | 31 | 16 | 0 | 100 | 8.5 | 21.8 | 902 |
| February | 2015 | 59 | 29 | 13 | 0 | 100 | 16.9 | 29.9 | 919 |
| March | 2015 | 65 | 27 | 8 | 0 | 100 | 23.5 | 34.1 | 918 |
| April | 2015 | 64 | 28 | 8 | 0 | 100 | 20.3 | 30.1 | 930 |
| May | 2015 | 63 | 29 | 8 | 0 | 100 | 15.2 | 24.5 | 920 |
| June | 2015 | 59 | 34 | 7 | 0 | 100 | 11.8 | 20.0 | 925 |
| July | 2015 | 56 | 35 | 8 | 1 | 100 | 8.6 | 17.4 | 899 |
| August | 2015 | 46 | 40 | 13 | 1 | 100 | 3.6 | 12.2 | 962 |
| September | 2015 | 40 | 41 | 18 | 1 | 100 | 0.3 | 10.2 | 943 |
| October | 2015 | 41 | 43 | 16 | 0 | 100 | 1.7 | 12.6 | 969 |
| November | 2015 | 46 | 43 | 11 | 0 | 100 | 3.4 | 16.2 | 913 |
| December | 2015 | 49 | 42 | 9 | 0 | 100 | 3.5 | 18.5 | 957 |
| January | 2016 | 46 | 43 | 10 | 0 | 100 | 2.0 | 16.7 | 930 |
| February | 2016 | 46 | 41 | 12 | 0 | 100 | 1.0 | 17.1 | 942 |
| March | 2016 | 52 | 38 | 9 | 1 | 100 | 7.6 | 21.1 | 938 |
| April | 2016 | 58 | 34 | 7 | 0 | 100 | 14.1 | 24.7 | 971 |
| May | 2016 | 60 | 34 | 5 | 1 | 100 | 16.6 | 25.0 | 1001 |
| June | 2016 | 59 | 35 | 6 | 1 | 100 | 13.3 | 21.4 | 997 |
| July | 2016 | 56 | 37 | 6 | 1 | 100 | 9.9 | 18.8 | 1014 |
| August | 2016 | 54 | 40 | 5 | , | 100 | 6.8 | 17.9 | 1000 |
| September | 2016 | 51 | 43 | 5 | 1 | 100 | 4.3 | 16.4 | 1049 |
| October | 2016 | 51 | 44 | 4 | 1 | 100 | 4.3 | 17.5 | 1056 |
| November | 2016 | 52 | 43 | 4 | 1 | 100 | 5.8 | 16.9 | 1126 |
| December | 2016 | 52 | 43 | 5 | 0 | 100 | 5.0 | 16.4 | 1126 |
| January | 2017 | 52 | 42 | 6 | 1 | 100 | 5.0 | 15.1 | 1152 |
| February | 2017 | 52 | 41 | 7 | 0 | 100 | 4.7 | 15.0 | 1120 |
| March | 2017 | 48 | 44 | 7 | 0 | 100 | 4.7 | 13.7 | 1101 |
| April | 2017 | 46 | 46 | 7 | 0 | 100 | 1.6 | 12.3 | 1105 |
| May | 2017 | 44 | 48 | 7 | 0 | 100 | 0.4 | 10.2 | 1117 |
| June | 2017 | 46 | 47 | 6 | 0 | 100 | 0.4 | 10.2 | 1155 |
| July | 2017 | 43 | 50 | 7 | 0 | 100 | 0.4 | 8.8 | 1148 |
| August | 2017 | 42 | 51 | 7 | 0 | 100 | 0.4 | 8.9 | 1141 |
| September | 2017 | 45 | 45 | 9 | 0 | 100 | 2.6 | 10.5 | 1127 |
| October | 2017 | 46 | 43 | 11 | 0 | 100 | 2.6 | 10.5 | 1128 |
| November | 2017 | 46 | 42 | 11 | 0 | 100 | 2.6 | 9.9 | 1123 |
| December | 2017 | 42 | 47 | 10 | 1 | 100 | 0.4 | 8.0 | 1122 |
| January | 2018 | 45 | 46 | 8 | 0 | 100 | 0.4 | 8.7 | 1139 |
| February | 2018 | 47 | 44 | 8 | 1 | 100 | 1.2 | 9.2 | 1136 |
| March | 2018 | 48 | 45 | 7 | 1 | 100 | 1.2 | 9.5 | 1126 |
| April | 2018 | 46 | 48 | 5 | 1 | 100 | 1.2 | 9.1 | 1100 |
| May | 2018 | 52 | 43 | 5 | 1 | 100 | 3.6 | 11.0 | 1097 |

