# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| August | 2002 | 5 | 19 | 13 | 20 | 14 | 21 | 5 | 2 | 100 | 48.6 | 416 |
| September | 2002 | 5 | 20 | 13 | 19 | 14 | 22 | 6 | 1 | 100 | 49.4 | 400 |
| October | 2002 | 6 | 20 | 13 | 21 | 12 | 21 | 5 | 2 | 100 | 47.8 | 396 |
| November | 2002 | 7 | 19 | 13 | 23 | 11 | 20 | 6 | 2 | 100 | 47.8 | 395 |
| December | 2002 | 7 | 21 | 13 | 23 | 10 | 20 | 5 | 1 | 100 | 47.2 | 399 |
| January | 2003 | 7 | 20 | 11 | 21 | 11 | 24 | 6 | 0 | 100 | 49.6 | 389 |
| February | 2003 | 6 | 22 | 11 | 20 | 12 | 20 | 7 | 1 | 100 | 48.8 | 379 |
| March | 2003 | 7 | 20 | 10 | 21 | 15 | 18 | 8 | 2 | 100 | 48.8 | 363 |
| April | 2003 | 6 | 19 | 11 | 20 | 15 | 17 | 9 | 3 | 100 | 49.3 | 377 |
| August | 2003 | 5 | 16 | 10 | 18 | 15 | 25 | 7 | 3 | 100 | 53.2 | 445 |
| September | 2003 | 4 | 14 | 9 | 20 | 15 | 27 | 8 | 2 | 100 | 55.9 | 442 |
| October | 2003 | 3 | 16 | 9 | 18 | 15 | 27 | 10 | 2 | 100 | 57.0 | 437 |
| November | 2003 | 1 | 16 | 9 | 16 | 17 | 29 | 9 | 2 | 100 | 58.0 | 469 |
| December | 2003 | 3 | 18 | 9 | 13 | 17 | 29 | 9 | 2 | 100 | 56.3 | 477 |
| January | 2004 | 3 | 15 | 8 | 13 | 16 | 36 | 7 | 2 | 100 | 59.1 | 492 |
| February | 2004 | 3 | 12 | 6 | 15 | 17 | 35 | 10 | 2 | 100 | 61.6 | 459 |
| March | 2004 | 2 | 11 | 5 | 15 | 18 | 36 | 11 | 1 | 100 | 63.8 | 456 |
| April | 2004 | 2 | 11 | 6 | 18 | 18 | 31 | 13 | 1 | 100 | 62.7 | 444 |
| May | 2004 | 2 | 13 | 6 | 20 | 16 | 31 | 11 | 1 | 100 | 60.8 | 471 |
| June | 2004 | 1 | 15 | 6 | 20 | 14 | 32 | 10 | 1 | 100 | 60.2 | 488 |
| July | 2004 | 1 | 15 | 7 | 18 | 16 | 34 | 9 | 1 | 100 | 60.3 | 497 |
| August | 2004 | 2 | 13 | 8 | 18 | 16 | 35 | 8 | 1 | 100 | 60.2 | 472 |
| September | 2004 | 2 | 12 | 8 | 18 | 18 | 34 | 7 | 2 | 100 | 59.8 | 460 |
| October | 2004 | 2 | 12 | 7 | 19 | 17 | 33 | 7 | 2 | 100 | 59.7 | 461 |
| November | 2004 | 3 | 11 | 7 | 17 | 18 | 34 | 9 | 2 | 100 | 61.2 | 489 |
| December | 2004 | 2 | 11 | 6 | 16 | 20 | 35 | 9 | 1 | 100 | 62.2 | 496 |
| January | 2005 | 1 | 13 | 7 | 14 | 18 | 36 | 9 | 2 | 100 | 61.8 | 483 |
| February | 2005 | 0 | 13 | 5 | 14 | 17 | 40 | 8 | 2 | 100 | 62.9 | 464 |
| March | 2005 | 0 | 13 | 5 | 18 | 16 | 39 | 8 | 3 | 100 | 62.5 | 439 |
| April | 2005 | 0 | 11 | 6 | 21 | 14 | 37 | 8 | 2 | 100 | 62.4 | 465 |
| May | 2005 | 1 | 13 | 9 | 22 | 16 | 31 | 8 | 1 | 100 | 58.4 | 472 |
| June | 2005 | 2 | 13 | 10 | 20 | 17 | 31 | 7 | 1 | 100 | 57.9 | 474 |
| July | 2005 | 2 | 12 | 8 | 18 | 20 | 33 | 7 | 1 | 100 | 59.9 | 461 |
| August | 2005 | 3 | 11 | 6 | 17 | 21 | 35 | 7 | 1 | 100 | 61.3 | 454 |
| September | 2005 | 2 | 13 | 5 | 18 | 20 | 34 | 7 | 1 | 100 | 60.5 | 457 |
| October | 2005 | 3 | 18 | 8 | 19 | 19 | 28 | 6 | 1 | 100 | 55.2 | 463 |
| November | 2005 | 2 | 18 | 9 | 21 | 18 | 24 | 8 | 1 | 100 | 54.6 | 449 |
| December | 2005 | 2 | 17 | 9 | 20 | 16 | 27 | 8 | 1 | 100 | 56.3 | 442 |
| January | 2006 | 1 | 15 | 7 | 19 | 16 | 32 | 10 | 1 | 100 | 60.4 | 448 |
| February | 2006 | 1 | 13 | 7 | 16 | 16 | 36 | 10 | 1 | 100 | 62.2 | 450 |
| March | 2006 | 0 | 12 | 8 | 14 | 18 | 36 | 9 | 2 | 100 | 62.8 | 445 |
| April | 2006 | 1 | 13 | 8 | 15 | 20 | 33 | 9 | 2 | 100 | 61.5 | 432 |
| May | 2006 | 0 | 15 | 7 | 15 | 18 | 34 | 8 | 1 | 100 | 60.4 | 435 |
| June | 2006 | 1 | 16 | 7 | 15 | 18 | 34 | 9 | 0 | 100 | 59.6 | 443 |
| July | 2006 | 2 | 15 | 8 | 15 | 16 | 34 | 9 | 1 | 100 | 59.3 | 447 |
| August | 2006 | 3 | 13 | 7 | 17 | 16 | 33 | 10 | 1 | 100 | 59.9 | 442 |
| September | 2006 | 2 | 14 | 7 | 18 | 15 | 34 | 8 | 1 | 100 | 59.5 | 453 |

# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| October | 2006 | 2 | 13 | 6 | 16 | 16 | 36 | 9 | 1 | 100 | 61.8 | 462 |
| November | 2006 | 1 | 11 | 6 | 15 | 18 | 38 | 8 | 2 | 100 | 63.4 | 477 |
| December | 2006 | 2 | 10 | 9 | 14 | 16 | 38 | 10 | 1 | 100 | 64.0 | 485 |
| January | 2007 | 1 | 10 | 9 | 15 | 15 | 38 | 10 | 1 | 100 | 63.8 | 490 |
| February | 2007 | 1 | 12 | 9 | 14 | 14 | 38 | 10 | 1 | 100 | 63.2 | 502 |
| March | 2007 | 0 | 14 | 7 | 15 | 15 | 37 | 11 | 1 | 100 | 62.3 | 492 |
| April | 2007 | 0 | 14 | 7 | 16 | 16 | 36 | 10 | 1 | 100 | 62.2 | 489 |
| May | 2007 | 1 | 13 | 6 | 16 | 17 | 36 | 10 | 1 | 100 | 62.8 | 474 |
| June | 2007 | 1 | 12 | 8 | 14 | 18 | 38 | 8 | 2 | 100 | 62.4 | 488 |
| July | 2007 | 1 | 10 | 7 | 14 | 19 | 38 | 9 | 2 | 100 | 64.1 | 491 |
| August | 2007 | 1 | 12 | 7 | 15 | 21 | 34 | 8 | 2 | 100 | 61.7 | 493 |
| September | 2007 | 1 | 11 | 5 | 17 | 21 | 33 | 10 | 2 | 100 | 63.2 | 470 |
| October | 2007 | 1 | 14 | 5 | 18 | 19 | 33 | 9 | 2 | 100 | 61.3 | 460 |
| November | 2007 | 1 | 13 | 5 | 19 | 19 | 31 | 11 | 1 | 100 | 62.4 | 447 |
| December | 2007 | 1 | 13 | 5 | 20 | 19 | 30 | 10 | 1 | 100 | 61.2 | 444 |
| January | 2008 | 1 | 12 | 8 | 20 | 19 | 28 | 11 | 2 | 100 | 60.2 | 443 |
| February | 2008 | 2 | 14 | 7 | 19 | 20 | 27 | 8 | 2 | 100 | 57.3 | 457 |
| March | 2008 | 3 | 16 | 11 | 20 | 17 | 25 | 6 | 1 | 100 | 53.9 | 491 |
| April | 2008 | 4 | 19 | 13 | 19 | 14 | 25 | 5 | 1 | 100 | 51.3 | 490 |
| May | 2008 | 4 | 20 | 14 | 20 | 11 | 25 | 5 | 0 | 100 | 50.6 | 476 |
| June | 2008 | 5 | 23 | 12 | 20 | 11 | 23 | 6 | 1 | 100 | 49.4 | 454 |
| July | 2008 | 5 | 25 | 13 | 22 | 12 | 18 | 5 | 1 | 100 | 46.1 | 442 |
| August | 2008 | 4 | 24 | 13 | 21 | 14 | 18 | 3 | 2 | 100 | 45.5 | 456 |
| September | 2008 | 4 | 22 | 13 | 21 | 15 | 19 | 3 | 3 | 100 | 46.9 | 469 |
| October | 2008 | 5 | 23 | 11 | 19 | 15 | 22 | 4 | 2 | 100 | 48.3 | 482 |
| November | 2008 | 6 | 24 | 11 | 21 | 12 | 20 | 5 | 1 | 100 | 47.0 | 469 |
| December | 2008 | 7 | 25 | 12 | 19 | 10 | 20 | 6 | 1 | 100 | 45.8 | 460 |
| January | 2009 | 8 | 24 | 13 | 20 | 9 | 18 | 7 | 1 | 100 | 44.9 | 448 |
| February | 2009 | 8 | 26 | 14 | 20 | 9 | 16 | 6 | 1 | 100 | 42.4 | 447 |
| March | 2009 | 9 | 27 | 15 | 21 | 9 | 14 | 3 | 2 | 100 | 39.3 | 462 |
| April | 2009 | 6 | 26 | 16 | 20 | 12 | 14 | 3 | 2 | 100 | 41.3 | 474 |
| May | 2009 | 6 | 21 | 14 | 20 | 13 | 19 | 5 | 2 | 100 | 45.9 | 468 |
| June | 2009 | 3 | 19 | 12 | 19 | 14 | 23 | 7 | 1 | 100 | 51.2 | 454 |
| July | 2009 | 4 | 21 | 12 | 17 | 13 | 25 | 7 | 1 | 100 | 51.1 | 421 |
| August | 2009 | 3 | 21 | 13 | 18 | 14 | 25 | 6 | 0 | 100 | 51.4 | 434 |
| September | 2009 | 4 | 20 | 12 | 19 | 14 | 26 | 6 | 1 | 100 | 51.8 | 443 |
| October | 2009 | 3 | 18 | 10 | 20 | 16 | 26 | 6 | 1 | 100 | 52.8 | 465 |
| November | 2009 | 4 | 20 | 9 | 19 | 15 | 25 | 7 | 2 | 100 | 52.1 | 475 |
| December | 2009 | 3 | 20 | 8 | 18 | 18 | 23 | 8 | 1 | 100 | 52.8 | 462 |
| January | 2010 | 4 | 17 | 7 | 20 | 19 | 24 | 8 | 1 | 100 | 54.6 | 449 |
| February | 2010 | 6 | 15 | 8 | 19 | 19 | 25 | 7 | 1 | 100 | 54.7 | 421 |
| March | 2010 | 6 | 14 | 9 | 21 | 17 | 25 | 7 | 1 | 100 | 54.2 | 435 |
| April | 2010 | 4 | 17 | 10 | 22 | 14 | 26 | 6 | 0 | 100 | 53.2 | 467 |
| May | 2010 | 4 | 17 | 8 | 22 | 16 | 26 | 8 | 0 | 100 | 54.5 | 493 |
| June | 2010 | 4 | 20 | 7 | 19 | 19 | 26 | 5 | 0 | 100 | 52.9 | 489 |
| July | 2010 | 5 | 20 | 8 | 18 | 20 | 23 | 5 | 1 | 100 | 50.9 | 468 |
| August | 2010 | 3 | 24 | 9 | 18 | 19 | 21 | 4 | 1 | 100 | 49.0 | 432 |
| September | 2010 | 3 | 22 | 13 | 20 | 14 | 22 | 5 | 1 | 100 | 48.7 | 407 |
| October | 2010 | 2 | 22 | 13 | 20 | 16 | 21 | 5 | 1 | 100 | 49.5 | 436 |
| November | 2010 | 3 | 18 | 12 | 24 | 14 | 23 | 5 | 1 | 100 | 51.0 | 477 |
| December | 2010 | 3 | 18 | 9 | 23 | 18 | 24 | 6 | 1 | 100 | 53.0 | 510 |

# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 2011 | 2 | 17 | 8 | 21 | 17 | 28 | 5 | 2 | 100 | 54.4 | 474 |
| February | 2011 | 1 | 17 | 8 | 18 | 17 | 30 | 6 | 2 | 100 | 56.5 | 450 |
| March | 2011 | 2 | 18 | 9 | 17 | 15 | 30 | 7 | 2 | 100 | 55.4 | 420 |
| April | 2011 | 3 | 18 | 9 | 19 | 14 | 29 | 7 | 1 | 100 | 54.7 | 431 |
| May | 2011 | 3 | 18 | 10 | 21 | 16 | 26 | 6 | 1 | 100 | 53.5 | 433 |
| June | 2011 | 2 | 17 | 8 | 23 | 19 | 27 | 3 | 1 | 100 | 53.8 | 454 |
| July | 2011 | 2 | 16 | 8 | 19 | 23 | 27 | 3 | 1 | 100 | 54.4 | 422 |
| August | 2011 | 5 | 19 | 9 | 18 | 22 | 23 | 3 | 1 | 100 | 50.8 | 435 |
| September | 2011 | 7 | 20 | 11 | 18 | 18 | 22 | 4 | 1 | 100 | 48.2 | 413 |
| October | 2011 | 8 | 20 | 13 | 21 | 15 | 17 | 4 | 1 | 100 | 46.1 | 457 |
| November | 2011 | 6 | 21 | 15 | 21 | 14 | 17 | 3 | 2 | 100 | 45.9 | 451 |
| December | 2011 | 5 | 21 | 15 | 23 | 16 | 17 | 2 | 1 | 100 | 46.3 | 448 |
| January | 2012 | 5 | 23 | 13 | 22 | 16 | 19 | 2 | 1 | 100 | 45.7 | 424 |
| February | 2012 | 5 | 21 | 10 | 23 | 15 | 21 | 4 | 0 | 100 | 48.0 | 424 |
| March | 2012 | 4 | 19 | 10 | 21 | 15 | 24 | 6 | 1 | 100 | 51.4 | 442 |
| April | 2012 | 4 | 16 | 9 | 23 | 16 | 24 | 6 | 1 | 100 | 53.0 | 470 |
| May | 2012 | 5 | 16 | 9 | 19 | 18 | 24 | 6 | 2 | 100 | 53.0 | 476 |
| June | 2012 | 6 | 16 | 9 | 22 | 18 | 23 | 5 | 1 | 100 | 51.2 | 475 |
| July | 2012 | 5 | 16 | 10 | 21 | 17 | 25 | 5 | 1 | 100 | 51.6 | 466 |
| August | 2012 | 4 | 17 | 12 | 25 | 14 | 22 | 5 | 1 | 100 | 50.6 | 457 |
| September | 2012 | 3 | 19 | 12 | 23 | 14 | 21 | 7 | 1 | 100 | 51.0 | 476 |
| October | 2012 | 3 | 18 | 11 | 26 | 13 | 18 | 8 | 2 | 100 | 50.7 | 480 |
| November | 2012 | 2 | 19 | 10 | 24 | 14 | 21 | 8 | 2 | 100 | 51.7 | 478 |
| December | 2012 | 5 | 18 | 10 | 23 | 16 | 20 | 6 | 2 | 100 | 50.5 | 462 |
| January | 2013 | 5 | 19 | 10 | 21 | 16 | 23 | 5 | 1 | 100 | 51.2 | 468 |
| February | 2013 | 5 | 16 | 10 | 21 | 16 | 26 | 5 | 1 | 100 | 52.8 | 462 |
| March | 2013 | 3 | 15 | 10 | 20 | 17 | 27 | 6 | 2 | 100 | 55.2 | 475 |
| April | 2013 | 3 | 14 | 9 | 18 | 17 | 28 | 9 | 3 | 100 | 57.5 | 458 |
| May | 2013 | 2 | 15 | 8 | 15 | 18 | 28 | 11 | 3 | 100 | 58.7 | 465 |
| June | 2013 | 2 | 15 | 8 | 15 | 17 | 29 | 12 | 3 | 100 | 60.2 | 449 |
| July | 2013 | 1 | 15 | 9 | 14 | 19 | 30 | 10 | 2 | 100 | 59.4 | 475 |
| August | 2013 | 2 | 15 | 8 | 15 | 18 | 30 | 10 | 2 | 100 | 59.2 | 491 |
| September | 2013 | 3 | 17 | 7 | 16 | 18 | 30 | 8 | 1 | 100 | 57.1 | 504 |
| October | 2013 | 4 | 18 | 6 | 16 | 16 | 30 | 9 | 2 | 100 | 56.3 | 503 |
| November | 2013 | 4 | 17 | 7 | 17 | 16 | 29 | 8 | 2 | 100 | 55.7 | 507 |
| December | 2013 | 3 | 14 | 9 | 18 | 15 | 31 | 9 | 1 | 100 | 57.6 | 537 |
| January | 2014 | 2 | 12 | 10 | 17 | 16 | 32 | 9 | 1 | 100 | 59.6 | 552 |
| February | 2014 | 2 | 12 | 10 | 13 | 19 | 35 | 7 | 1 | 100 | 59.8 | 561 |
| March | 2014 | 3 | 15 | 8 | 13 | 21 | 32 | 8 | 1 | 100 | 59.1 | 551 |
| April | 2014 | 3 | 16 | 8 | 14 | 21 | 31 | 7 | 1 | 100 | 57.5 | 533 |
| May | 2014 | 3 | 15 | 8 | 15 | 20 | 31 | 9 | 0 | 100 | 58.8 | 535 |
| June | 2014 | 2 | 14 | 8 | 14 | 19 | 35 | 8 | 0 | 100 | 60.2 | 545 |
| July | 2014 | 3 | 13 | 7 | 14 | 18 | 35 | 8 | 1 | 100 | 60.3 | 579 |
| August | 2014 | 3 | 15 | 7 | 15 | 19 | 32 | 7 | 1 | 100 | 58.2 | 595 |
| September | 2014 | 3 | 14 | 8 | 16 | 20 | 29 | 8 | 2 | 100 | 58.3 | 613 |
| October | 2014 | 3 | 12 | 8 | 19 | 21 | 28 | 8 | 1 | 100 | 59.2 | 599 |
| November | 2014 | 2 | 9 | 8 | 18 | 21 | 33 | 8 | 1 | 100 | 62.0 | 597 |
| December | 2014 | 1 | 10 | 7 | 18 | 20 | 36 | 8 | 0 | 100 | 62.7 | 588 |
| January | 2015 | 1 | 11 | 6 | 14 | 19 | 39 | 10 | 0 | 100 | 64.6 | 602 |
| February | 2015 | 2 | 12 | 6 | 16 | 16 | 36 | 11 | 1 | 100 | 63.2 | 620 |
| March | 2015 | 1 | 13 | 8 | 17 | 17 | 35 | 9 | 1 | 100 | 61.9 | 616 |
| April | 2015 | 2 | 12 | 6 | 18 | 19 | 34 | 7 | 1 | 100 | 61.1 | 628 |

# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| May | 2015 | 2 | 11 | 7 | 16 | 20 | 37 | 7 | 1 | 100 | 61.9 | 609 |
| June | 2015 | 2 | 10 | 6 | 17 | 22 | 35 | 8 | 1 | 100 | 62.8 | 611 |
| July | 2015 | 3 | 9 | 7 | 17 | 19 | 36 | 9 | 1 | 100 | 63.3 | 598 |
| August | 2015 | 2 | 9 | 7 | 18 | 19 | 35 | 9 | 1 | 100 | 63.5 | 648 |
| September | 2015 | 3 | 10 | 9 | 18 | 17 | 34 | 8 | 2 | 100 | 60.8 | 639 |
| October | 2015 | 3 | 11 | 9 | 18 | 19 | 33 | 7 | 0 | 100 | 59.3 | 664 |
| November | 2015 | 4 | 12 | 10 | 16 | 20 | 31 | 6 | 1 | 100 | 57.4 | 623 |
| December | 2015 | 3 | 13 | 9 | 16 | 22 | 32 | 5 | 1 | 100 | 57.8 | 648 |
| January | 2016 | 4 | 16 | 8 | 16 | 22 | 27 | 5 | 1 | 100 | 54.7 | 606 |
| February | 2016 | 3 | 18 | 9 | 17 | 20 | 26 | 6 | 1 | 100 | 54.0 | 614 |
| March | 2016 | 4 | 19 | 8 | 17 | 18 | 25 | 8 | 1 | 100 | 53.6 | 609 |
| April | 2016 | 2 | 18 | 9 | 18 | 16 | 29 | 8 | 1 | 100 | 56.1 | 638 |
| May | 2016 | 2 | 16 | 9 | 18 | 16 | 30 | 8 | 1 | 100 | 57.0 | 663 |
| June | 2016 | 3 | 13 | 10 | 19 | 16 | 30 | 9 | 1 | 100 | 58.1 | 660 |
| July | 2016 | 3 | 12 | 10 | 19 | 16 | 30 | 9 | 1 | 100 | 58.4 | 668 |
| August | 2016 | 3 | 13 | 8 | 20 | 15 | 31 | 10 | 1 | 100 | 58.7 | 661 |
| September | 2016 | 2 | 12 | 8 | 19 | 15 | 32 | 10 | 1 | 100 | 59.3 | 688 |
| October | 2016 | 2 | 13 | 7 | 19 | 17 | 32 | 10 | 1 | 100 | 59.7 | 686 |
| November | 2016 | 3 | 14 | 7 | 17 | 18 | 33 | 8 | 1 | 100 | 59.3 | 718 |
| December | 2016 | 3 | 15 | 7 | 16 | 18 | 33 | 8 | 1 | 100 | 58.9 | 739 |
| January | 2017 | 3 | 14 | 7 | 15 | 19 | 34 | 7 | 1 | 100 | 59.1 | 778 |
| February | 2017 | 3 | 12 | 7 | 15 | 20 | 32 | 10 | 1 | 100 | 61.0 | 776 |
| March | 2017 | 2 | 12 | 6 | 15 | 20 | 34 | 11 | 1 | 100 | 62.5 | 749 |
| April | 2017 | 2 | 10 | 7 | 14 | 20 | 34 | 11 | 2 | 100 | 63.8 | 740 |
| May | 2017 | 1 | 10 | 7 | 16 | 19 | 35 | 9 | 2 | 100 | 62.9 | 770 |
| June | 2017 | 1 | 9 | 9 | 18 | 18 | 34 | 9 | 2 | 100 | 62.5 | 803 |
| July | 2017 | 2 | 10 | 9 | 19 | 18 | 32 | 9 | 2 | 100 | 61.5 | 821 |
| August | 2017 | 2 | 11 | 9 | 16 | 17 | 33 | 11 | 1 | 100 | 62.4 | 804 |
| September | 2017 | 2 | 10 | 8 | 15 | 17 | 35 | 12 | 2 | 100 | 63.8 | 796 |
| October | 2017 | 1 | 10 | 7 | 13 | 16 | 39 | 12 | 1 | 100 | 65.7 | 788 |
| November | 2017 | 1 | 10 | 6 | 13 | 17 | 39 | 13 | 1 | 100 | 66.3 | 784 |
| December | 2017 | 1 | 11 | 5 | 12 | 18 | 39 | 12 | 0 | 100 | 66.0 | 797 |
| January | 2018 | 1 | 10 | 6 | 12 | 19 | 39 | 13 | 1 | 100 | 67.2 | 795 |
| February | 2018 | 1 | 9 | 6 | 12 | 19 | 39 | 13 | 1 | 100 | 67.7 | 788 |
| March | 2018 | 1 | 9 | 7 | 14 | 18 | 36 | 14 | 1 | 100 | 66.2 | 775 |
| April | 2018 | 2 | 11 | 7 | 15 | 16 | 36 | 13 | 1 | 100 | 64.1 | 768 |
| May | 2018 | 3 | 12 | 8 | 16 | 15 | 35 | 12 | 1 | 100 | 62.1 | 765 |
| June | 2018 | 3 | 10 | 7 | 14 | 16 | 39 | 11 | 1 | 100 | 63.7 | 771 |
| July | 2018 | 2 | 10 | 7 | 14 | 18 | 37 | 11 | 1 | 100 | 64.0 | 773 |
| August | 2018 | 2 | 9 | 5 | 14 | 19 | 38 | 12 | 1 | 100 | 65.8 | 768 |
| September | 2018 | 1 | 10 | 6 | 15 | 16 | 38 | 12 | 1 | 100 | 65.7 | 781 |
| October | 2018 | 1 | 10 | 7 | 16 | 14 | 37 | 13 | 1 | 100 | 65.5 | 784 |
| November | 2018 | 1 | 11 | 8 | 17 | 15 | 34 | 13 | 1 | 100 | 64.1 | 793 |
| December | 2018 | 2 | 12 | 9 | 19 | 15 | 30 | 12 | 2 | 100 | 60.9 | 791 |
| January | 2019 | 2 | 14 | 10 | 18 | 17 | 28 | 11 | 1 | 100 | 59.0 | 798 |
| February | 2019 | 3 | 14 | 10 | 16 | 16 | 30 | 10 | 1 | 100 | 58.1 | 807 |
| March | 2019 | 2 | 14 | 9 | 15 | 17 | 33 | 9 | 1 | 100 | 59.4 | 820 |
| April | 2019 | 2 | 14 | 7 | 15 | 15 | 36 | 10 | 2 | 100 | 61.1 | 829 |
| May | 2019 | 1 | 12 | 7 | 15 | 15 | 35 | 12 | 2 | 100 | 63.2 | 814 |
| June | 2019 | 1 | 11 | 7 | 16 | 15 | 34 | 15 | 1 | 100 | 64.2 | 806 |
| July | 2019 | 1 | 11 | 6 | 15 | 17 | 35 | 14 | 1 | 100 | 64.9 | 785 |
| August | 2019 | 2 | 11 | 8 | 15 | 17 | 32 | 14 | 0 | 100 | 63.2 | 787 |

# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| September | 2019 | 2 | 12 | 9 | 15 | 17 | 31 | 13 | 1 | 100 | 61.9 | 768 |
| October | 2019 | 3 | 13 | 10 | 15 | 16 | 30 | 12 | 1 | 100 | 60.2 | 824 |
| November | 2019 | 2 | 14 | 8 | 15 | 16 | 33 | 11 | 2 | 100 | 60.9 | 864 |
| December | 2019 | 1 | 11 | 7 | 16 | 16 | 35 | 12 | 1 | 100 | 63.7 | 903 |
| January | 2020 | 1 | 11 | 5 | 16 | 17 | 37 | 13 | 1 | 100 | 65.5 | 875 |
| February | 2020 | 1 | 9 | 5 | 15 | 17 | 39 | 14 | 1 | 100 | 66.9 | 882 |
| March | 2020 | 1 | 10 | 7 | 16 | 15 | 35 | 14 | 1 | 100 | 64.7 | 886 |
| April | 2020 | 2 | 11 | 9 | 15 | 15 | 33 | 14 | 1 | 100 | 63.0 | 900 |
| May | 2020 | 3 | 13 | 10 | 16 | 15 | 31 | 12 | 1 | 100 | 60.2 | 905 |
| June | 2020 | 3 | 14 | 9 | 15 | 16 | 31 | 12 | 1 | 100 | 59.9 | 875 |
| July | 2020 | 3 | 13 | 10 | 16 | 16 | 29 | 12 | 2 | 100 | 59.7 | 846 |
| August | 2020 | 3 | 12 | 9 | 17 | 16 | 31 | 12 | 2 | 100 | 61.1 | 830 |
| September | 2020 | 2 | 11 | 8 | 16 | 17 | 32 | 11 | 2 | 100 | 61.1 | 811 |
| October | 2020 | 2 | 11 | 6 | 16 | 19 | 33 | 10 | 2 | 100 | 62.4 | 823 |
| November | 2020 | 2 | 12 | 7 | 15 | 19 | 32 | 11 | 2 | 100 | 61.8 | 826 |
| December | 2020 | 2 | 11 | 8 | 16 | 18 | 32 | 11 | 1 | 100 | 62.4 | 834 |
| January | 2021 | 4 | 11 | 8 | 16 | 17 | 33 | 9 | 2 | 100 | 60.6 | 803 |
| February | 2021 | 4 | 11 | 7 | 17 | 17 | 34 | 9 | 2 | 100 | 61.1 | 774 |
| March | 2021 | 3 | 11 | 6 | 16 | 17 | 35 | 9 | 2 | 100 | 62.1 | 770 |
| April | 2021 | 2 | 11 | 6 | 16 | 17 | 35 | 12 | 1 | 100 | 63.7 | 804 |
| May | 2021 | 2 | 11 | 6 | 13 | 18 | 37 | 12 | 1 | 100 | 64.9 | 828 |
| June | 2021 | 2 | 12 | 7 | 13 | 16 | 35 | 14 | 1 | 100 | 64.2 | 862 |
| July | 2021 | 2 | 13 | 7 | 12 | 16 | 35 | 13 | 2 | 100 | 63.5 | 846 |
| August | 2021 | 2 | 13 | 8 | 14 | 16 | 32 | 12 | 2 | 100 | 61.4 | 835 |
| September | 2021 | 2 | 12 | 9 | 16 | 17 | 34 | 9 | 2 | 100 | 60.6 | 804 |
| October | 2021 | 2 | 12 | 9 | 18 | 16 | 32 | 9 | 2 | 100 | 60.7 | 812 |
| November | 2021 | 2 | 10 | 7 | 17 | 17 | 36 | 9 | 2 | 100 | 63.0 | 803 |
| December | 2021 | 2 | 10 | 7 | 16 | 17 | 36 | 12 | 1 | 100 | 63.9 | 850 |
| January | 2022 | 2 | 10 | 8 | 14 | 18 | 36 | 11 | 1 | 100 | 63.5 | 872 |
| February | 2022 | 2 | 13 | 9 | 16 | 17 | 30 | 11 | 2 | 100 | 60.0 | 885 |
| March | 2022 | 3 | 15 | 9 | 16 | 17 | 28 | 9 | 3 | 100 | 56.9 | 855 |
| April | 2022 | 4 | 14 | 10 | 19 | 17 | 26 | 8 | 2 | 100 | 56.3 | 843 |
| May | 2022 | 5 | 15 | 10 | 18 | 17 | 25 | 8 | 2 | 100 | 55.0 | 839 |
| June | 2022 | 6 | 15 | 12 | 17 | 17 | 22 | 7 | 2 | 100 | 52.4 | 860 |
| July | 2022 | 8 | 20 | 15 | 16 | 15 | 17 | 6 | 2 | 100 | 47.2 | 874 |
| August | 2022 | 7 | 21 | 16 | 16 | 14 | 17 | 7 | 2 | 100 | 46.5 | 876 |
| September | 2022 | 7 | 22 | 15 | 18 | 13 | 17 | 7 | 1 | 100 | 46.1 | 852 |
| October | 2022 | 7 | 22 | 15 | 17 | 13 | 18 | 6 | 2 | 100 | 45.8 | 832 |
| November | 2022 | 9 | 22 | 16 | 18 | 12 | 15 | 6 | 2 | 100 | 44.0 | 838 |
| December | 2022 | 8 | 22 | 16 | 17 | 13 | 16 | 5 | 2 | 100 | 44.6 | 828 |
| January | 2023 | 7 | 21 | 14 | 18 | 16 | 17 | 6 | 1 | 100 | 47.1 | 821 |
| February | 2023 | 6 | 21 | 11 | 18 | 19 | 18 | 6 | 1 | 100 | 48.1 | 794 |
| March | 2023 | 7 | 21 | 11 | 17 | 18 | 19 | 5 | 1 | 100 | 47.7 | 794 |
| April | 2023 | 6 | 20 | 13 | 17 | 18 | 19 | 6 | 2 | 100 | 48.4 | 796 |
| May | 2023 | 5 | 19 | 14 | 18 | 16 | 19 | 6 | 2 | 100 | 48.8 | 799 |
| June | 2023 | 4 | 17 | 13 | 20 | 16 | 20 | 7 | 2 | 100 | 51.7 | 790 |
| July | 2023 | 3 | 16 | 12 | 20 | 15 | 25 | 7 | 2 | 100 | 53.5 | 781 |
| August | 2023 | 3 | 13 | 10 | 18 | 17 | 28 | 9 | 1 | 100 | 57.4 | 788 |
| September | 2023 | 4 | 14 | 9 | 17 | 16 | 28 | 9 | 2 | 100 | 56.6 | 822 |
| October | 2023 | 5 | 16 | 8 | 16 | 17 | 26 | 10 | 1 | 100 | 56.0 | 842 |
| November | 2023 | 5 | 17 | 9 | 18 | 15 | 27 | 8 | 1 | 100 | 54.4 | 836 |
| December | 2023 | 4 | 15 | 9 | 18 | 16 | 29 | 9 | 0 | 100 | 56.7 | 836 |

# MALE
# TABLE 20
## PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR
## (Three Month Moving Averages)

| Date of Survey | | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 2024 | 3 | 12 | 9 | 18 | 16 | 33 | 9 | 1 | 100 | 59.7 | 836 |
| February | 2024 | 2 | 12 | 7 | 16 | 17 | 35 | 9 | 1 | 100 | 61.8 | 834 |
| March | 2024 | 3 | 11 | 6 | 15 | 17 | 37 | 10 | 1 | 100 | 62.8 | 820 |
| April | 2024 | 3 | 12 | 6 | 15 | 17 | 35 | 11 | 1 | 100 | 62.1 | 912 |
| May | 2024 | 3 | 11 | 7 | 16 | 16 | 34 | 12 | 1 | 100 | 62.8 | 1099 |
| June | 2024 | 3 | 11 | 7 | 18 | 17 | 32 | 11 | 1 | 100 | 61.9 | 1273 |
| July | 2024 | 3 | 11 | 7 | 19 | 16 | 31 | 11 | 2 | 100 | 61.5 | 1315 |
| August | 2024 | 3 | 11 | 8 | 19 | 16 | 31 | 12 | 1 | 100 | 61.6 | 1370 |
| September | 2024 | 3 | 11 | 8 | 18 | 14 | 33 | 13 | 1 | 100 | 62.6 | 1319 |
| October | 2024 | 2 | 11 | 8 | 17 | 14 | 34 | 12 | 2 | 100 | 62.4 | 1326 |
| November | 2024 | 2 | 11 | 8 | 18 | 15 | 32 | 11 | 2 | 100 | 61.8 | 1192 |
| December | 2024 | 1 | 11 | 7 | 18 | 15 | 33 | 13 | 3 | 100 | 63.0 | 1154 |
| January | 2025 | 2 | 11 | 7 | 20 | 14 | 30 | 13 | 3 | 100 | 61.9 | 1205 |
| February | 2025 | 2 | 13 | 8 | 19 | 14 | 30 | 12 | 2 | 100 | 60.6 | 1248 |
| March | 2025 | 4 | 15 | 11 | 20 | 13 | 25 | 10 | 2 | 100 | 55.3 | 1523 |
| April | 2025 | 6 | 18 | 12 | 20 | 10 | 22 | 10 | 1 | 100 | 51.2 | 1569 |
| May | 2025 | 7 | 21 | 15 | 20 | 9 | 19 | 9 | 1 | 100 | 48.5 | 1649 |
| June | 2025 | 6 | 18 | 14 | 20 | 11 | 21 | 10 | 1 | 100 | 51.4 | 1475 |
| July | 2025 | 4 | 13 | 13 | 18 | 14 | 26 | 11 | 2 | 100 | 57.1 | 1544 |
| August | 2025 | 3 | 9 | 10 | 20 | 14 | 30 | 12 | 2 | 100 | 61.3 | 1506 |
| September | 2025 | 2 | 10 | 10 | 19 | 13 | 31 | 11 | 2 | 100 | 61.4 | 1604 |
| October | 2025 | 2 | 11 | 9 | 20 | 12 | 32 | 11 | 2 | 100 | 61.2 | 1540 |
| November | 2025 | 2 | 11 | 10 | 20 | 13 | 32 | 10 | 2 | 100 | 60.6 | 1563 |
| December | 2025 | 2 | 11 | 11 | 18 | 13 | 32 | 11 | 2 | 100 | 60.7 | 1474 |
| January | 2026 | 2 | 10 | 10 | 17 | 14 | 33 | 11 | 2 | 100 | 61.0 | 1533 |
| February | 2026 | 3 | 11 | 9 | 17 | 15 | 33 | 11 | 2 | 100 | 61.3 | 1658 |
| March | 2026 | 3 | 11 | 8 | 20 | 15 | 31 | 12 | 1 | 100 | 61.3 | 1875 |
| April | 2026 | 3 | 12 | 10 | 21 | 13 | 28 | 12 | 1 | 100 | 59.5 | 1832 |
| May | 2026 | 3 | 12 | 10 | 21 | 13 | 28 | 11 | 1 | 100 | 59.0 | 1709 |
| June | 2026 | 2 | 13 | 9 | 21 | 14 | 30 | 11 | 1 | 100 | 59.4 | 1609 |
| July | 2026 | 1 | 12 | 7 | 20 | 14 | 32 | 12 | 2 | 100 | 61.6 | 1635 |