MALE
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
March	1978	52	33	9	5	100	57	1169
April	1978	55	32	7	6	100	51	1194
May	1978	59	31	6	4	100	47	1215
June	1978	61	29	6	4	100	45	1190
July	1978	61	28	7	4	100	46	1220
August	1978	61	27	8	4	100	48	1407
September	1978	62	26	9	4	100	47	1422
October	1978	63	25	9	4	100	46	1425
November	1978	67	22	7	4	100	41	1548
December	1978	66	22	8	4	100	42	1549
January	1979	65	23	9	3	100	44	1594
February	1979	58	26	12	4	100	54	1349
March	1979	60	25	12	3	100	53	1386
April	1979	58	26	12	3	100	54	1394
May	1979	61	27	9	3	100	48	1337
June	1979	59	28	9	3	100	50	1448
July	1979	58	28	10	3	100	52	1576
August	1979	58	27	12	3	100	54	1539
September	1979	60	26	12	2	100	52	1497
October	1979	66	21	11	2	100	46	1456
November	1979	65	19	14	1	100	49	1529
December	1979	54	18	26	2	100	73	1496
January	1980	42	25	32	2	100	90	1346
February	1980	35	28	34	2	100	99	1195
March	1980	47	28	23	2	100	76	1112
April	1980	52	22	25	2	100	73	1056
May	1980	46	18	35	1	100	89	898
June	1980	30	17	52	1	100	122	884
July	1980	19	24	56	2	100	137	901
August	1980	26	26	46	1	100	120	901
September	1980	37	28	32	3	100	95	884
October	1980	50	23	23	5	100	73	862
November	1980	52	20	23	5	100	71	865
December	1980	50	17	29	5	100	79	870
January	1981	39	15	43	3	100	104	895
February	1981	31	16	49	4	100	118	896
March	1981	23	21	52	3	100	129	917
April	1981	23	26	48	3	100	125	896
May	1981	26	28	43	2	100	117	886
June	1981	28	27	42	3	100	114	859
July	1981	30	27	40	3	100	110	858
August	1981	28	29	39	3	100	111	875
September	1981	30	31	37	3	100	107	882
October	1981	28	32	37	4	100	109	905
November	1981	24	28	45	3	100	121	903
December	1981	20	25	52	3	100	132	908
January	1982	19	24	54	2	100	135	909
February	1982	24	26	47	3	100	124	923
March	1982	25	30	43	2	100	117	915

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
April	1982	24	31	43	2	100	119	895
May	1982	18	33	48	1	100	130	911
June	1982	16	33	49	1	100	133	924
July	1982	19	36	44	1	100	125	942
August	1982	19	36	44	2	100	125	927
September	1982	20	34	44	3	100	124	930
October	1982	19	27	50	3	100	131	903
November	1982	23	23	51	3	100	128	873
December	1982	22	24	52	2	100	130	850
January	1983	20	28	50	2	100	130	884
February	1983	20	32	46	2	100	125	922
March	1983	20	33	44	2	100	124	950
April	1983	23	37	39	2	100	116	942
May	1983	20	42	36	1	100	116	921
June	1983	23	47	29	1	100	106	907
July	1983	28	45	25	1	100	97	909
August	1983	39	39	21	2	100	82	895
September	1983	44	35	20	2	100	76	916
October	1983	43	34	22	1	100	78	916
November	1983	36	38	24	1	100	88	947
December	1983	35	38	25	2	100	90	922
January	1984	33	39	25	3	100	92	906
February	1984	39	36	23	2	100	84	890
March	1984	43	36	20	2	100	77	899
April	1984	55	30	13	1	100	58	920
May	1984	63	26	10	1	100	47	919
June	1984	68	21	9	1	100	41	913
July	1984	66	22	10	2	100	45	891
August	1984	61	24	13	2	100	52	904
September	1984	58	27	14	2	100	56	919
October	1984	52	29	17	1	100	65	944
November	1984	47	31	21	1	100	74	933
December	1984	40	32	26	1	100	86	931
January	1985	37	33	29	1	100	92	884
February	1985	36	33	30	1	100	94	873
March	1985	39	32	27	1	100	88	859
April	1985	43	31	24	2	100	81	905
May	1985	46	33	20	2	100	74	909
June	1985	42	34	23	1	100	82	886
July	1985	38	36	26	1	100	88	843
August	1985	36	36	27	1	100	92	822
September	1985	40	33	25	2	100	85	842
October	1985	43	32	24	2	100	81	880
November	1985	41	33	24	2	100	83	897
December	1985	36	35	27	2	100	90	884
January	1986	34	36	28	1	100	94	877
February	1986	34	35	30	1	100	96	868
March	1986	30	35	33	2	100	103	897
April	1986	30	36	32	2	100	102	889
May	1986	32	37	29	2	100	97	901
June	1986	42	38	18	2	100	76	892
July	1986	43	38	17	2	100	74	900

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
August	1986	44	37	18	1	100	74	898
September	1986	43	33	23	1	100	80	901
October	1986	45	33	20	1	100	75	871
November	1986	43	35	20	2	100	77	858
December	1986	39	39	20	2	100	81	842
January	1987	35	39	25	1	100	90	840
February	1987	37	39	24	1	100	87	857
March	1987	42	37	21	0	100	79	858
April	1987	49	34	15	1	100	66	864
May	1987	60	28	11	1	100	52	851
June	1987	67	24	8	1	100	40	853
July	1987	71	22	6	1	100	35	852
August	1987	69	23	7	1	100	39	844
September	1987	68	23	9	1	100	41	830
October	1987	68	22	9	1	100	41	775
November	1987	61	23	15	1	100	54	731
December	1987	55	25	19	1	100	65	700
January	1988	50	28	20	1	100	70	686
February	1988	50	28	20	2	100	69	654
March	1988	49	29	20	2	100	71	623
April	1988	48	29	20	3	100	73	645
May	1988	55	28	15	2	100	60	671
June	1988	60	28	10	2	100	50	707
July	1988	66	23	9	2	100	43	703
August	1988	68	21	9	2	100	40	687
September	1988	69	20	9	2	100	40	656
October	1988	67	21	10	2	100	43	661
November	1988	63	25	10	1	100	47	677
December	1988	65	23	10	1	100	45	687
January	1989	67	23	9	1	100	42	667
February	1989	72	19	8	1	100	36	662
March	1989	72	20	8	1	100	36	657
April	1989	74	18	7	1	100	33	664
May	1989	70	19	9	2	100	39	669
June	1989	62	21	15	2	100	53	659
July	1989	51	25	22	3	100	71	651
August	1989	43	26	28	3	100	85	652
September	1989	42	29	27	3	100	85	673
October	1989	45	28	25	2	100	80	668
November	1989	45	30	23	2	100	78	655
December	1989	43	28	28	2	100	85	640
January	1990	38	28	33	1	100	94	654
February	1990	38	28	33	1	100	94	687
March	1990	43	30	27	1	100	84	684
April	1990	48	30	21	1	100	73	690
May	1990	53	30	16	1	100	62	659
June	1990	54	27	18	2	100	64	679
July	1990	51	28	19	2	100	68	687
August	1990	50	25	22	2	100	72	694
September	1990	55	23	21	2	100	66	670
October	1990	57	22	19	2	100	62	672
November	1990	57	22	20	1	100	63	664

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
December	1990	47	24	28	1	100	80	685
January	1991	40	21	38	1	100	97	703
February	1991	30	22	47	1	100	117	717
March	1991	28	24	47	2	100	119	702
April	1991	30	27	41	2	100	111	691
May	1991	32	31	36	2	100	104	695
June	1991	32	32	34	2	100	102	714
July	1991	33	36	29	2	100	97	698
August	1991	33	36	30	2	100	97	695
September	1991	32	36	30	1	100	98	684
October	1991	30	32	36	2	100	106	706
November	1991	29	31	38	2	100	109	698
December	1991	28	29	41	2	100	113	704
January	1992	27	32	39	1	100	112	681
February	1992	31	32	34	2	100	103	691
March	1992	38	33	27	2	100	89	702
April	1992	42	33	22	3	100	81	706
May	1992	42	35	20	3	100	78	684
June	1992	42	36	20	2	100	78	675
July	1992	39	38	20	3	100	81	673
August	1992	38	41	20	2	100	82	700
September	1992	37	42	19	2	100	82	695
October	1992	41	40	18	1	100	76	692
November	1992	50	33	15	1	100	65	671
December	1992	58	28	12	2	100	55	663
January	1993	61	27	10	1	100	49	672
February	1993	56	30	12	2	100	55	683
March	1993	50	34	15	1	100	65	700
April	1993	44	38	16	2	100	72	708
May	1993	45	38	15	2	100	70	693
June	1993	49	36	13	2	100	63	670
July	1993	50	34	15	1	100	66	672
August	1993	50	35	15	1	100	65	694
September	1993	45	39	15	0	100	70	722
October	1993	43	42	15	0	100	72	719
November	1993	41	44	15	1	100	74	708
December	1993	44	40	14	2	100	70	698
January	1994	51	36	11	2	100	61	693
February	1994	59	29	10	2	100	51	683
March	1994	67	24	8	1	100	41	670
April	1994	73	19	6	1	100	33	662
May	1994	75	18	5	1	100	30	679
June	1994	75	18	6	1	100	31	685
July	1994	75	18	6	2	100	31	712
August	1994	74	19	6	1	100	31	694
September	1994	76	18	5	1	100	29	683
October	1994	79	16	5	0	100	25	640
November	1994	82	13	5	0	100	23	648
December	1994	84	11	5	0	100	21	660
January	1995	82	12	5	0	100	23	699
February	1995	79	13	7	0	100	28	723

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
March	1995	73	17	9	1	100	36	713
April	1995	67	20	11	2	100	44	672
May	1995	62	25	12	1	100	51	663
June	1995	53	26	19	1	100	66	686
July	1995	45	28	25	2	100	80	718
August	1995	40	29	28	2	100	88	721
September	1995	44	30	25	1	100	81	719
October	1995	46	32	21	1	100	75	702
November	1995	48	31	21	1	100	73	689
December	1995	44	32	23	1	100	79	679
January	1996	43	32	23	1	100	80	690
February	1996	38	33	27	2	100	89	700
March	1996	36	34	29	2	100	93	698
April	1996	38	34	27	1	100	88	686
May	1996	46	32	20	2	100	74	669
June	1996	52	30	15	3	100	63	658
July	1996	54	29	14	3	100	60	675
August	1996	53	31	12	3	100	59	690
September	1996	56	31	11	2	100	54	694
October	1996	58	30	10	2	100	52	680
November	1996	60	29	9	2	100	49	677
December	1996	57	33	9	1	100	52	657
January	1997	54	34	10	2	100	56	667
February	1997	53	35	10	1	100	57	670
March	1997	57	32	9	2	100	53	719
April	1997	63	28	8	1	100	45	729
May	1997	68	24	6	1	100	38	723
June	1997	70	23	6	1	100	37	661
July	1997	65	28	7	1	100	42	642
August	1997	60	30	7	2	100	47	646
September	1997	56	34	7	2	100	51	694
October	1997	55	35	8	2	100	52	688
November	1997	55	35	9	1	100	54	691
December	1997	54	34	11	1	100	57	659
January	1998	49	37	13	2	100	64	639
February	1998	46	39	14	2	100	68	636
March	1998	43	40	15	3	100	72	660
April	1998	45	40	12	3	100	67	676
May	1998	49	39	10	2	100	61	686
June	1998	55	33	9	2	100	54	689
July	1998	54	34	9	2	100	55	680
August	1998	53	35	11	2	100	58	651
September	1998	45	37	17	2	100	72	658
October	1998	43	32	23	2	100	80	685
November	1998	39	31	29	1	100	90	720
December	1998	39	35	25	1	100	86	704
January	1999	38	39	21	1	100	83	688
February	1999	40	41	18	1	100	78	659
March	1999	46	39	14	1	100	68	669
April	1999	50	38	12	0	100	62	672
May	1999	54	37	8	1	100	54	677
June	1999	57	33	8	2	100	51	679

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
July	1999	63	29	6	2	100	42	674
August	1999	70	23	5	2	100	35	674
September	1999	71	23	4	2	100	33	657
October	1999	72	21	5	2	100	33	681
November	1999	71	21	7	2	100	36	660
December	1999	70	21	7	2	100	37	683
January	2000	72	19	8	1	100	36	661
February	2000	75	19	5	1	100	31	676
March	2000	78	15	6	2	100	28	652
April	2000	77	15	5	3	100	29	674
May	2000	78	14	6	2	100	29	678
June	2000	76	16	6	2	100	31	685
July	2000	73	19	7	1	100	34	668
August	2000	64	25	9	2	100	45	672
September	2000	60	28	9	2	100	49	659
October	2000	57	30	11	2	100	54	658
November	2000	57	29	11	3	100	54	666
December	2000	53	28	16	3	100	63	678
January	2001	45	24	28	3	100	83	680
February	2001	34	21	43	3	100	109	667
March	2001	25	20	52	3	100	126	672
April	2001	23	21	54	2	100	131	657
May	2001	25	25	49	2	100	124	683
June	2001	27	28	43	2	100	116	662
July	2001	29	32	37	3	100	108	667
August	2001	29	34	33	3	100	104	647
September	2001	28	33	36	4	100	108	676
October	2001	27	34	36	3	100	109	660
November	2001	26	32	39	2	100	113	666
December	2001	30	36	32	1	100	102	631
January	2002	38	34	25	3	100	87	657
February	2002	43	36	17	3	100	74	650
March	2002	50	32	15	3	100	65	686
April	2002	56	30	12	2	100	56	681
May	2002	61	27	10	2	100	48	684
June	2002	58	30	9	3	100	51	671
July	2002	50	37	11	2	100	61	673
August	2002	44	41	14	2	100	70	656
September	2002	40	43	16	2	100	76	659
October	2002	40	39	18	3	100	78	666
November	2002	39	40	18	3	100	78	680
December	2002	44	38	16	3	100	72	675
January	2003	44	39	14	2	100	70	673
February	2003	45	40	13	1	100	68	666
March	2003	43	42	14	1	100	70	655
April	2003	45	41	13	0	100	68	648
May	2003	47	39	14	0	100	67	653
June	2003	48	37	15	0	100	67	663
July	2003	48	36	15	1	100	66	670
August	2003	53	34	12	1	100	59	674
September	2003	59	31	9	1	100	50	676
October	2003	62	30	7	1	100	45	656

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
November	2003	61	31	7	1	100	46	666
December	2003	62	30	7	1	100	45	678
January	2004	61	31	7	1	100	45	694
February	2004	63	29	7	1	100	43	668
March	2004	60	32	7	1	100	46	668
April	2004	62	31	6	1	100	44	652
May	2004	69	25	5	1	100	36	687
June	2004	78	18	3	1	100	25	703
July	2004	84	12	3	1	100	19	715
August	2004	83	13	4	0	100	21	680
September	2004	81	14	5	0	100	24	654
October	2004	77	18	4	1	100	28	653
November	2004	75	20	4	1	100	29	700
December	2004	76	19	3	1	100	27	711
January	2005	76	18	5	1	100	28	703
February	2005	78	18	4	1	100	26	661
March	2005	78	18	3	1	100	26	630
April	2005	81	16	2	1	100	21	652
May	2005	81	15	3	1	100	22	676
June	2005	78	18	3	1	100	25	674
July	2005	76	20	3	1	100	27	667
August	2005	75	21	3	1	100	27	654
September	2005	77	19	3	1	100	26	664
October	2005	77	18	4	1	100	28	671
November	2005	76	18	5	1	100	28	664
December	2005	75	19	5	1	100	29	655
January	2006	74	21	4	0	100	30	655
February	2006	74	21	5	0	100	31	654
March	2006	75	19	6	0	100	31	661
April	2006	75	19	6	0	100	31	653
May	2006	75	19	5	0	100	30	668
June	2006	77	19	4	1	100	27	674
July	2006	79	16	4	1	100	25	669
August	2006	77	17	5	1	100	28	648
September	2006	72	19	9	0	100	36	660
October	2006	65	23	12	0	100	47	672
November	2006	59	27	14	0	100	55	701
December	2006	58	28	14	0	100	56	710
January	2007	54	32	13	0	100	59	701
February	2007	54	32	13	1	100	59	686
March	2007	53	32	14	1	100	61	666
April	2007	55	30	14	1	100	60	682
May	2007	54	32	14	1	100	60	670
June	2007	54	33	12	1	100	58	686
July	2007	55	32	11	1	100	56	678
August	2007	55	31	12	2	100	58	702
September	2007	49	29	20	2	100	72	684
October	2007	44	27	26	2	100	82	685
November	2007	42	25	31	2	100	89	664
December	2007	42	26	31	1	100	89	654
January	2008	39	24	37	0	100	98	636

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TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
February	2008	32	25	42	0	100	110	650
March	2008	27	25	48	0	100	121	678
April	2008	26	30	43	1	100	117	681
May	2008	29	35	35	1	100	106	661
June	2008	35	38	25	1	100	90	632
July	2008	42	37	20	0	100	78	626
August	2008	45	37	18	0	100	72	639
September	2008	46	36	18	0	100	72	666
October	2008	42	35	23	1	100	81	670
November	2008	39	32	27	1	100	88	648
December	2008	32	33	33	2	100	101	627
January	2009	28	36	34	2	100	106	616
February	2009	26	41	32	2	100	106	630
March	2009	29	43	27	1	100	97	661
April	2009	34	42	23	1	100	89	680
May	2009	38	41	20	1	100	82	672
June	2009	44	38	18	1	100	74	640
July	2009	45	38	16	0	100	71	614
August	2009	50	34	15	0	100	65	619
September	2009	46	40	14	0	100	68	639
October	2009	48	41	11	1	100	63	654
November	2009	46	43	10	1	100	64	682
December	2009	46	42	11	1	100	64	670
January	2010	48	40	11	1	100	62	665
February	2010	53	37	9	1	100	56	622
March	2010	54	37	8	1	100	53	633
April	2010	55	38	7	1	100	52	658
May	2010	53	41	5	1	100	52	694
June	2010	53	40	6	1	100	52	686
July	2010	49	43	6	2	100	57	667
August	2010	44	45	9	2	100	64	629
September	2010	39	48	11	1	100	72	610
October	2010	39	48	12	1	100	73	638
November	2010	36	50	13	1	100	77	674
December	2010	42	46	11	1	100	68	723
January	2011	45	44	10	1	100	65	694
February	2011	53	39	7	1	100	54	675
March	2011	55	37	7	1	100	52	640
April	2011	57	34	8	1	100	51	641
May	2011	58	33	9	1	100	51	641
June	2011	52	38	10	1	100	58	649
July	2011	51	40	9	1	100	58	629
August	2011	49	43	8	1	100	59	637
September	2011	48	44	8	0	100	60	627
October	2011	39	50	10	1	100	71	646
November	2011	33	54	11	2	100	79	645
December	2011	33	53	12	2	100	79	645
January	2012	37	51	11	1	100	74	641
February	2012	33	55	11	1	100	78	649
March	2012	33	58	8	1	100	75	665
April	2012	34	57	8	2	100	74	687
May	2012	38	54	7	1	100	69	687

MALE
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
June	2012	38	54	7	1	100	70	684
July	2012	34	58	7	1	100	74	673
August	2012	34	56	9	1	100	75	669
September	2012	32	55	10	2	100	78	687
October	2012	33	55	10	2	100	77	697
November	2012	31	58	8	3	100	77	702
December	2012	35	56	7	2	100	72	698
January	2013	38	53	7	2	100	70	708
February	2013	40	50	8	2	100	67	714
March	2013	40	50	8	2	100	68	725
April	2013	40	49	8	3	100	68	715
May	2013	42	49	7	2	100	65	706
June	2013	47	45	5	2	100	58	687
July	2013	57	38	4	1	100	48	705
August	2013	62	32	5	1	100	43	732
September	2013	65	28	6	1	100	42	757
October	2013	63	29	6	2	100	42	772
November	2013	61	32	5	2	100	43	769
December	2013	62	34	4	1	100	42	784
January	2014	61	34	4	1	100	43	797
February	2014	64	30	5	1	100	41	817
March	2014	61	33	5	1	100	44	811
April	2014	60	34	5	1	100	44	800
May	2014	61	35	3	1	100	42	784
June	2014	62	34	3	1	100	41	792
July	2014	61	34	4	1	100	43	812
August	2014	58	35	6	1	100	49	833
September	2014	56	36	7	1	100	51	865
October	2014	55	38	7	1	100	52	880
November	2014	54	40	5	1	100	52	900
December	2014	52	40	6	1	100	54	895
January	2015	52	40	7	1	100	55	902
February	2015	51	41	8	0	100	57	919
March	2015	55	39	6	0	100	51	918
April	2015	60	35	5	0	100	45	930
May	2015	63	31	5	1	100	42	920
June	2015	64	29	6	1	100	42	925
July	2015	61	32	6	1	100	45	899
August	2015	62	32	5	1	100	43	962
September	2015	62	31	6	1	100	44	943
October	2015	62	31	5	1	100	43	969
November	2015	63	31	5	1	100	42	913
December	2015	66	29	5	1	100	39	957
January	2016	69	25	6	0	100	37	930
February	2016	65	28	6	1	100	41	942
March	2016	62	30	7	1	100	45	938
April	2016	60	33	6	1	100	46	971
May	2016	61	33	6	0	100	44	1001
June	2016	61	33	6	0	100	45	997
July	2016	57	35	6	1	100	49	1014
August	2016	56	35	7	2	100	51	1000
September	2016	56	35	7	2	100	51	1049

MALE
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
October	2016	58	33	7	2	100	48	1056
November	2016	63	30	6	1	100	44	1126
December	2016	66	27	5	2	100	40	1126
January	2017	71	22	6	1	100	35	1152
February	2017	73	19	7	1	100	34	1120
March	2017	74	18	7	1	100	32	1101
April	2017	76	18	5	1	100	29	1105
May	2017	77	16	5	1	100	28	1117
June	2017	78	16	5	1	100	27	1155
July	2017	76	18	5	1	100	29	1148
August	2017	74	21	4	1	100	30	1141
September	2017	71	24	3	1	100	32	1127
October	2017	70	24	5	1	100	35	1128
November	2017	70	24	6	1	100	36	1123
December	2017	69	23	6	1	100	37	1122
January	2018	70	23	6	1	100	36	1139
February	2018	72	21	5	1	100	33	1136
March	2018	77	18	4	1	100	27	1126
April	2018	79	16	4	1	100	25	1100
May	2018	79	15	5	1	100	25	1097
June	2018	76	17	5	1	100	29	1096
July	2018	76	17	5	2	100	29	1091
August	2018	76	18	5	2	100	29	1100
September	2018	77	17	5	1	100	28	1115
October	2018	77	16	5	1	100	28	1112
November	2018	80	15	5	1	100	25	1112
December	2018	79	15	4	2	100	25	1111
January	2019	76	18	4	2	100	28	1117
February	2019	70	23	5	2	100	34	1112
March	2019	67	24	7	2	100	39	1117
April	2019	61	30	8	1	100	46	1132
May	2019	57	33	8	1	100	51	1123
June	2019	50	38	11	1	100	61	1126
July	2019	46	39	15	1	100	69	1114
August	2019	38	40	21	1	100	82	1123
September	2019	35	38	26	2	100	91	1106
October	2019	33	38	27	1	100	94	1185
November	2019	34	39	26	1	100	93	1208
December	2019	35	42	21	2	100	86	1254
January	2020	36	44	18	2	100	82	1207
February	2020	38	45	15	2	100	76	1209
March	2020	37	41	21	1	100	84	1212
April	2020	34	39	26	1	100	92	1212
May	2020	31	37	31	1	100	99	1226
June	2020	31	40	28	2	100	97	1187
July	2020	31	43	24	2	100	93	1169
August	2020	31	46	21	2	100	90	1151
September	2020	33	47	18	2	100	85	1125
October	2020	32	50	16	2	100	84	1127
November	2020	34	50	14	2	100	80	1122
December	2020	35	50	12	2	100	77	1129

MALE
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
January	2021	39	48	11	2	100	72	1108
February	2021	42	46	10	2	100	68	1086
March	2021	48	42	9	1	100	61	1096
April	2021	54	37	8	1	100	54	1118
May	2021	60	32	7	1	100	46	1140
June	2021	66	27	6	1	100	40	1155
July	2021	69	24	5	1	100	36	1155
August	2021	70	24	5	1	100	35	1140
September	2021	69	24	6	1	100	37	1118
October	2021	70	23	6	1	100	36	1115
November	2021	73	21	6	1	100	33	1104
December	2021	74	20	5	1	100	31	1142
January	2022	76	18	5	1	100	29	1152
February	2022	80	15	4	1	100	24	1183
March	2022	85	11	3	1	100	18	1134
April	2022	88	9	3	0	100	16	1125
May	2022	87	9	4	0	100	17	1106
June	2022	87	9	4	0	100	16	1158
July	2022	87	9	4	0	100	17	1172
August	2022	85	9	5	1	100	19	1187
September	2022	84	10	5	1	100	21	1152
October	2022	83	11	5	1	100	23	1152
November	2022	82	11	6	1	100	24	1143
December	2022	80	12	8	1	100	28	1158
January	2023	74	15	10	1	100	36	1149
February	2023	71	17	11	1	100	40	1143
March	2023	69	19	11	1	100	43	1140
April	2023	70	18	11	1	100	41	1144
May	2023	69	18	12	1	100	44	1130
June	2023	65	22	13	1	100	48	1120
July	2023	62	24	13	1	100	51	1118
August	2023	62	25	13	1	100	51	1147
September	2023	61	25	13	1	100	53	1166
October	2023	60	25	14	1	100	54	1178
November	2023	56	29	14	1	100	58	1146
December	2023	51	29	19	1	100	68	1151
January	2024	41	28	30	1	100	89	1151
February	2024	34	26	38	2	100	104	1168
March	2024	30	27	41	2	100	110	1166
April	2024	32	28	38	2	100	106	1266
May	2024	33	30	35	1	100	102	1471
June	2024	31	33	36	1	100	105	1628
July	2024	26	34	39	1	100	112	1614
August	2024	22	29	48	1	100	126	1639
September	2024	19	24	56	1	100	137	1568
October	2024	17	20	62	1	100	145	1585
November	2024	18	23	58	1	100	140	1421
December	2024	20	25	54	1	100	134	1378
January	2025	23	31	45	1	100	121	1437
February	2025	25	33	40	1	100	115	1490
March	2025	30	36	33	1	100	103	1829
April	2025	32	35	32	1	100	100	1886

MALE
TABLE 31
EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Go Up	Same	Go Down	DK, NA	Total	Relative	Cases
May	2025	34	36	29	1	100	96	2002
June	2025	33	37	29	1	100	96	1782
July	2025	31	37	31	1	100	100	1860
August	2025	27	34	37	1	100	110	1805
September	2025	21	30	47	1	100	126	1906
October	2025	17	28	53	2	100	135	1826
November	2025	16	27	56	1	100	140	1836
December	2025	18	28	52	1	100	134	1760
January	2026	19	28	53	1	100	134	1840
February	2026	18	32	50	0	100	132	1985
March	2026	20	34	45	1	100	125	2202
April	2026	26	39	35	0	100	108	2151
May	2026	34	38	28	0	100	94	2030
June	2026	42	36	22	0	100	80	1926
July	2026	44	37	19	1	100	75	1966