

INCOME BOTTOM THIRD
TABLE 1
THE INDEX OF CONSUMER SENTIMENT
(Three Month Moving Averages)

1

<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
December 1979	57.2	722
January 1980	59.9	642
February 1980	59.8	590
March 1980	57.6	556
April 1980	53.9	530
May 1980	50.6	467
June 1980	52.7	449
July 1980	53.9	447
August 1980	60.0	435
September 1980	64.6	439
October 1980	68.1	418
November 1980	67.7	401
December 1980	65.2	397
January 1981	65.6	396
February 1981	64.5	407
March 1981	62.5	412
April 1981	60.1	419
May 1981	64.3	499
June 1981	63.9	494
July 1981	64.6	509
August 1981	64.3	515
September 1981	65.1	526
October 1981	64.9	613
November 1981	61.0	617
December 1981	58.9	685
January 1982	58.0	697
February 1982	57.1	675
March 1982	56.9	651
April 1982	54.8	619
May 1982	56.4	604
June 1982	56.8	598
July 1982	57.7	594
August 1982	56.6	591
September 1982	58.3	602
October 1982	60.3	605
November 1982	61.6	607
December 1982	62.6	593
January 1983	60.3	585
February 1983	61.6	576
March 1983	63.7	594
April 1983	69.8	591
May 1983	75.6	588
June 1983	78.2	551
July 1983	79.1	588
August 1983	75.1	584
September 1983	74.1	609
October 1983	72.4	594
November 1983	75.6	615
December 1983	78.8	609
January 1984	82.1	573
February 1984	80.9	558

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
March 1984	82.3	598
April 1984	83.7	629
May 1984	87.6	631
June 1984	85.0	579
July 1984	84.7	528
August 1984	83.7	507
September 1984	86.7	513
October 1984	84.5	551
November 1984	82.7	605
December 1984	81.0	614
January 1985	82.2	580
February 1985	82.2	524
March 1985	80.1	500
April 1985	79.3	495
May 1985	79.2	493
June 1985	83.3	480
July 1985	84.4	474
August 1985	84.3	453
September 1985	80.9	461
October 1985	77.8	463
November 1985	76.6	483
December 1985	78.5	548
January 1986	81.1	598
February 1986	83.0	619
March 1986	81.5	565
April 1986	81.8	572
May 1986	81.4	600
June 1986	83.5	611
July 1986	84.5	562
August 1986	85.2	517
September 1986	84.0	534
October 1986	83.9	565
November 1986	83.4	597
December 1986	80.4	572
January 1987	79.1	551
February 1987	77.9	537
March 1987	79.7	515
April 1987	80.2	508
May 1987	81.8	500
June 1987	81.9	506
July 1987	81.7	497
August 1987	83.2	526
September 1987	83.4	533
October 1987	82.0	516
November 1987	78.3	455
December 1987	77.8	414
January 1988	78.9	406
February 1988	80.9	420
March 1988	82.0	423
April 1988	81.6	432
May 1988	80.8	416
June 1988	80.9	411

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
July 1988	81.3	416
August 1988	84.9	412
September 1988	87.8	423
October 1988	88.0	412
November 1988	84.9	439
December 1988	81.8	445
January 1989	82.5	426
February 1989	84.4	377
March 1989	83.6	371
April 1989	82.6	385
May 1989	80.5	409
June 1989	80.6	415
July 1989	78.7	401
August 1989	80.1	399
September 1989	81.6	384
October 1989	84.4	379
November 1989	83.6	367
December 1989	82.0	371
January 1990	82.4	380
February 1990	81.0	376
March 1990	79.8	359
April 1990	80.6	356
May 1990	81.8	362
June 1990	81.7	369
July 1990	78.7	367
August 1990	74.6	354
September 1990	70.9	347
October 1990	64.1	355
November 1990	62.1	368
December 1990	60.3	365
January 1991	62.5	360
February 1991	63.1	342
March 1991	68.8	349
April 1991	71.8	343
May 1991	73.8	342
June 1991	73.8	332
July 1991	73.1	328
August 1991	73.4	320
September 1991	72.9	328
October 1991	73.8	326
November 1991	70.8	334
December 1991	68.8	345
January 1992	64.7	350
February 1992	63.7	351
March 1992	63.0	342
April 1992	66.3	349
May 1992	69.0	354
June 1992	71.9	346
July 1992	71.6	340
August 1992	71.8	339
September 1992	69.0	346
October 1992	68.1	341

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
November 1992	72.6	343
December 1992	79.1	333
January 1993	83.4	334
February 1993	83.2	332
March 1993	82.0	330
April 1993	80.1	327
May 1993	78.3	325
June 1993	77.8	333
July 1993	76.5	333
August 1993	74.4	343
September 1993	70.8	330
October 1993	71.8	334
November 1993	73.8	323
December 1993	78.5	338
January 1994	81.5	331
February 1994	84.5	344
March 1994	84.1	333
April 1994	84.5	332
May 1994	85.1	323
June 1994	85.8	340
July 1994	85.2	366
August 1994	83.8	366
September 1994	84.2	348
October 1994	85.0	329
November 1994	84.1	324
December 1994	84.2	337
January 1995	85.3	337
February 1995	87.8	347
March 1995	85.5	356
April 1995	83.4	367
May 1995	81.4	354
June 1995	82.5	339
July 1995	82.2	325
August 1995	84.1	328
September 1995	82.2	332
October 1995	82.2	325
November 1995	79.0	330
December 1995	80.0	335
January 1996	80.8	343
February 1996	82.0	324
March 1996	84.3	326
April 1996	83.4	338
May 1996	82.8	349
June 1996	80.2	341
July 1996	81.6	322
August 1996	84.2	335
September 1996	87.0	336
October 1996	87.1	351
November 1996	87.6	346
December 1996	88.9	343
January 1997	89.6	332

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
February 1997	88.9	337
March 1997	88.4	344
April 1997	89.0	359
May 1997	90.3	348
June 1997	92.2	347
July 1997	95.1	332
August 1997	95.2	334
September 1997	95.0	327
October 1997	92.7	334
November 1997	96.1	336
December 1997	94.2	351
January 1998	95.1	351
February 1998	95.4	362
March 1998	97.6	349
April 1998	99.2	342
May 1998	97.7	329
June 1998	98.5	339
July 1998	96.8	342
August 1998	95.5	344
September 1998	94.5	331
October 1998	93.5	333
November 1998	93.9	336
December 1998	94.3	342
January 1999	94.0	340
February 1999	94.6	338
March 1999	95.8	318
April 1999	95.6	296
May 1999	94.8	275
June 1999	92.9	275
July 1999	94.8	299
August 1999	94.0	313
September 1999	94.7	327
October 1999	94.6	327
November 1999	95.9	321
December 1999	94.8	334
January 2000	96.4	321
February 2000	99.4	331
March 2000	99.6	342
April 2000	98.3	352
May 2000	96.8	350
June 2000	98.6	333
July 2000	99.6	355
August 2000	97.9	365
September 2000	96.6	386
October 2000	94.1	382
November 2000	96.5	386
December 2000	95.7	371
January 2001	92.8	372
February 2001	86.3	365
March 2001	83.5	362
April 2001	82.7	347
May 2001	82.3	344

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
June 2001	81.7	347
July 2001	83.0	356
August 2001	83.8	357
September 2001	81.3	353
October 2001	79.5	359
November 2001	77.5	361
December 2001	80.2	366
January 2002	81.2	353
February 2002	82.3	354
March 2002	82.6	359
April 2002	84.1	370
May 2002	87.1	366
June 2002	86.8	370
July 2002	84.8	364
August 2002	81.6	392
September 2002	81.0	387
October 2002	79.1	401
November 2002	78.9	386
December 2002	77.0	390
January 2003	76.7	383
February 2003	75.7	388
March 2003	73.1	374
April 2003	73.8	372
May 2003	77.4	369
June 2003	81.2	380
July 2003	82.6	394
August 2003	80.3	394
September 2003	78.9	403
October 2003	77.8	403
November 2003	77.3	403
December 2003	79.6	400
January 2004	84.4	392
February 2004	84.2	388
March 2004	84.7	383
April 2004	82.8	399
May 2004	82.8	404
June 2004	81.8	411
July 2004	82.6	400
August 2004	83.4	405
September 2004	83.3	416
October 2004	80.8	405
November 2004	80.7	398
December 2004	85.0	382
January 2005	85.5	393
February 2005	85.2	393
March 2005	82.4	398
April 2005	81.7	392
May 2005	80.6	382
June 2005	81.1	378
July 2005	83.7	374
August 2005	83.9	382
September 2005	77.8	385

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
October 2005	71.4	391
November 2005	68.1	388
December 2005	70.7	384
January 2006	74.3	370
February 2006	76.5	374
March 2006	77.0	375
April 2006	75.7	387
May 2006	73.1	388
June 2006	71.3	381
July 2006	68.7	370
August 2006	69.8	379
September 2006	71.9	399
October 2006	76.4	415
November 2006	81.6	420
December 2006	83.1	417
January 2007	84.5	410
February 2007	81.2	394
March 2007	79.8	383
April 2007	77.5	391
May 2007	77.8	403
June 2007	76.9	408
July 2007	75.8	408
August 2007	72.2	397
September 2007	70.4	389
October 2007	69.0	381
November 2007	68.4	381
December 2007	66.4	385
January 2008	66.2	402
February 2008	66.9	395
March 2008	65.1	381
April 2008	60.8	366
May 2008	57.3	373
June 2008	54.8	392
July 2008	55.6	410
August 2008	55.9	402
September 2008	60.7	384
October 2008	60.6	377
November 2008	60.2	405
December 2008	57.2	416
January 2009	56.4	417
February 2009	57.2	398
March 2009	58.0	408
April 2009	60.2	406
May 2009	62.9	430
June 2009	65.7	424
July 2009	67.1	423
August 2009	65.0	407
September 2009	65.7	425
October 2009	65.0	424
November 2009	64.9	421
December 2009	64.6	413

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
January 2010	65.1	413
February 2010	68.1	408
March 2010	69.0	403
April 2010	68.7	398
May 2010	68.1	407
June 2010	66.7	410
July 2010	66.8	420
August 2010	65.0	419
September 2010	65.0	419
October 2010	63.3	408
November 2010	63.2	414
December 2010	64.0	417
January 2011	66.3	435
February 2011	68.2	433
March 2011	63.3	429
April 2011	60.5	409
May 2011	60.8	403
June 2011	63.2	400
July 2011	63.2	413
August 2011	58.2	427
September 2011	57.0	424
October 2011	54.5	421
November 2011	56.9	410
December 2011	60.0	404
January 2012	65.6	408
February 2012	68.6	413
March 2012	68.6	431
April 2012	67.9	430
May 2012	68.3	412
June 2012	69.3	418
July 2012	70.1	413
August 2012	69.8	426
September 2012	71.6	427
October 2012	75.3	429
November 2012	78.4	451
December 2012	75.6	459
January 2013	71.2	458
February 2013	68.5	437
March 2013	70.3	408
April 2013	70.7	406
May 2013	73.2	414
June 2013	73.1	430
July 2013	76.1	433
August 2013	74.4	432
September 2013	73.5	423
October 2013	69.6	418
November 2013	67.6	410
December 2013	68.6	419
January 2014	70.4	429
February 2014	71.3	428
March 2014	70.7	401
April 2014	71.9	401

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<u>Date of Survey</u>	<u>ICS</u>	<u>Cases</u>
May 2014	73.3	397
June 2014	73.8	421
July 2014	74.2	408
August 2014	73.4	397
September 2014	73.2	389
October 2014	73.3	397
November 2014	76.8	399
December 2014	82.2	383
January 2015	87.6	375
February 2015	91.6	379
March 2015	90.6	399
April 2015	88.4	399
May 2015	84.6	417
June 2015	85.7	408
July 2015	85.6	402
August 2015	87.1	411
September 2015	84.7	405
October 2015	85.5	412
November 2015	85.9	396
December 2015	86.9	403
January 2016	85.6	409
February 2016	83.9	405
March 2016	82.6	417
April 2016	82.0	421
May 2016	84.2	428
June 2016	85.5	412
July 2016	85.9	421
August 2016	83.6	432
September 2016	82.4	464
October 2016	79.9	463
November 2016	81.2	477
December 2016	84.0	478
January 2017	88.1	486
February 2017	89.1	479
March 2017	86.9	475
April 2017	85.6	475
May 2017	84.8	468
June 2017	85.6	466
July 2017	85.8	460
August 2017	85.1	468
September 2017	85.2	475
October 2017	88.2	480
November 2017	90.4	481
December 2017	90.3	472
January 2018	86.9	478
February 2018	83.5	475