INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
March	1990	32	50	15	3	100	116	188
February	1992	0	50	0	50	100	100	152
November	1992	26	50	22	1	100	104	170
December	1992	29	48	21	3	100	108	175
January	1993	32	46	20	2	100	112	179
February	1993	29	47	22	2	100	107	166
March	1993	22	54	23	1	100	99	148
April	1993	20	55	24	1	100	96	144
May	1993	21	57	22	1	100	99	157
June	1993	27	51	21	1	100	106	162
July	1993	25	55	20	0	100	105	154
August	1993	26	54	20	0	100	106	158
September	1993	24	57	19	0	100	105	168
October	1993	29	52	18	1	100	110	179
November	1993	23	58	18	1	100	106	167
December	1993	31	49	19	1	100	112	163
January	1994	30	52	16	3	100	114	157
February	1994	38	48	12	2	100	126	169
March	1994	33	54	10	3	100	123	165
April	1994	31	54	13	2	100	119	161
May	1994	28	58	11	3	100	117	151
June	1994	29	57	11	3	100	117	152
July	1994	33	53	10	4	100	124	168
August	1994	33	49	15	3	100	118	168
September	1994	36	45	14	5	100	121	159
October	1994	32	47	18	3	100	114	140
November	1994	33	45	17	4	100	116	123
December	1994	34	45	19	2	100	114	133
January	1995	36	46	17	2	100	119	139
February	1995	38	45	17	0	100	121	158
March	1995	39	45	15	1	100	124	171
April	1995	38	43	19	1	100	119	171
May	1995	35	47	17	1	100	118	154
June	1995	35	47	18	1	100	117	138
July	1995	39	47	11	3	100	128	142
August	1995	44	40	13	3	100	131	152
September	1995	39	42	16	3	100	123	167
October	1995	37	46	16	2	100	121	159
November	1995	31	53	16	1	100	115	163
December	1995	35	52	12	1	100	123	154
January	1996	41	47	11	0	100	130	149
February	1996	40	50	10	0	100	130	145
March	1996	37	51	11	1	100	126	145
April	1996	31	55	12	1	100	119	169
May	1996	32	57	10	1	100	121	166
June	1996	34	54	12	1	100	122	169
July	1996	36	51	13	0	100	124	150

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
August	1996	39	46	15	0	100	124	162
September	1996	36	49	15	0	100	121	158
October	1996	33	50	16	1	100	117	172
November	1996	35	47	17	1	100	118	173
December	1996	33	51	16	1	100	117	171
January	1997	36	50	15	0	100	121	158
February	1997	35	53	11	1	100	125	155
March	1997	40	47	11	1	100	129	165
April	1997	39	48	11	1	100	128	174
May	1997	36	50	14	0	100	122	178
June	1997	35	54	10	1	100	125	175
July	1997	33	57	9	1	100	124	168
August	1997	34	55	9	1	100	125	165
September	1997	39	49	11	1	100	128	163
October	1997	38	50	10	2	100	128	162
November	1997	42	47	8	2	100	134	157
December	1997	41	47	10	2	100	131	167
January	1998	49	42	9	1	100	140	178
February	1998	49	43	7	1	100	142	190
March	1998	50	44	5	2	100	145	173
April	1998	45	44	9	2	100	136	165
May	1998	44	42	11	2	100	133	155
June	1998	42	45	11	2	100	131	172
July	1998	46	45	7	2	100	138	178
August	1998	48	47	4	1	100	144	177
September	1998	48	48	3	1	100	145	153
October	1998	45	47	7	1	100	139	157
November	1998	44	45	9	1	100	135	161
December	1998	48	39	12	1	100	136	182
January	1999	45	43	12	0	100	133	173
February	1999	42	43	14	1	100	129	175
March	1999	35	52	12	2	100	123	147
April	1999	41	51	7	2	100	134	132
May	1999	38	55	6	1	100	133	121
June	1999	44	48	7	1	100	137	134
July	1999	42	46	11	1	100	130	141
August	1999	44	41	12	3	100	131	150
September	1999	48	38	12	2	100	136	149
October	1999	45	43	10	2	100	135	163
November	1999	47	43	8	1	100	139	160
December	1999	40	47	11	2	100	128	173
January	2000	41	47	10	2	100	131	158
February	2000	39	46	13	2	100	126	151
March	2000	40	45	13	2	100	127	159
April	2000	39	42	16	3	100	122	168
May	2000	43	38	14	4	100	129	178
June	2000	42	43	10	5	100	131	165
July	2000	46	45	5	4	100	141	176
August	2000	50	43	5	2	100	144	175
September	2000	51	36	11	2	100	140	191
October	2000	51	37	12	1	100	139	189
November	2000	48	39	12	1	100	136	208

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
December	2000	50	40	9	1	100	141	203
January	2001	52	35	10	3	100	143	211
February	2001	49	37	10	4	100	139	200
March	2001	49	40	8	3	100	141	200
April	2001	46	40	12	1	100	134	187
May	2001	45	43	11	1	100	134	188
June	2001	42	42	14	2	100	128	187
July	2001	40	47	11	2	100	129	196
August	2001	40	48	11	2	100	129	194
September	2001	47	44	7	2	100	141	184
October	2001	51	40	7	1	100	144	187
November	2001	50	39	9	2	100	141	181
December	2001	47	41	10	2	100	136	190
January	2002	46	42	9	3	100	137	182
February	2002	49	42	7	2	100	142	185
March	2002	49	44	6	1	100	143	175
April	2002	49	44	6	1	100	143	179
May	2002	45	45	8	1	100	137	181
June	2002	44	43	11	1	100	133	201
July	2002	46	42	12	0	100	134	203
August	2002	51	39	9	1	100	142	225
September	2002	54	36	7	3	100	147	228
October	2002	49	40	7	4	100	142	241
November	2002	50	40	7	4	100	143	225
December	2002	44	44	9	3	100	135	233
January	2003	47	40	9	3	100	138	212
February	2003	46	40	10	3	100	136	216
March	2003	50	38	10	3	100	140	194
April	2003	47	40	10	2	100	137	206
May	2003	47	39	12	2	100	135	209
June	2003	48	39	10	3	100	138	211
July	2003	48	41	8	3	100	140	204
August	2003	48	41	6	4	100	142	203
September	2003	46	41	10	3	100	136	205
October	2003	49	35	13	3	100	136	217
November	2003	48	38	13	2	100	135	206
December	2003	51	38	9	2	100	141	206
January	2004	49	39	9	3	100	139	199
February	2004	55	32	11	3	100	144	214
March	2004	55	32	12	2	100	143	197
April	2004	59	32	8	1	100	151	207
May	2004	55	37	7	1	100	148	192
June	2004	57	36	7	1	100	150	232
July	2004	52	36	10	2	100	142	239
August	2004	53	37	9	2	100	144	258
September	2004	52	34	12	2	100	140	244
October	2004	53	36	11	0	100	142	226
November	2004	55	32	13	0	100	143	220
December	2004	56	35	9	0	100	147	218
January	2005	54	36	10	0	100	145	233
February	2005	53	38	8	0	100	145	226

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
March	2005	51	39	10	0	100	141	230
April	2005	53	39	7	1	100	146	220
May	2005	53	38	7	2	100	146	235
June	2005	53	38	6	3	100	148	232
July	2005	58	31	8	2	100	150	234
August	2005	59	33	6	1	100	153	219
September	2005	60	30	8	2	100	152	222
October	2005	58	34	6	2	100	152	223
November	2005	57	32	8	3	100	150	243
December	2005	56	33	9	2	100	147	248
January	2006	53	35	10	3	100	143	249
February	2006	53	37	9	2	100	144	230
March	2006	51	42	6	1	100	145	222
April	2006	53	42	5	0	100	148	226
May	2006	50	42	6	1	100	144	226
June	2006	55	39	5	1	100	150	227
July	2006	55	37	6	2	100	149	219
August	2006	57	33	10	1	100	147	233
September	2006	50	36	12	1	100	138	235
October	2006	47	37	14	2	100	134	253
November	2006	42	42	14	3	100	128	254
December	2006	43	41	14	2	100	129	257
January	2007	43	40	15	1	100	128	251
February	2007	45	41	13	1	100	132	248
March	2007	43	42	14	1	100	128	252
April	2007	39	45	15	2	100	124	252
May	2007	40	43	16	1	100	124	250
June	2007	42	41	16	1	100	126	241
July	2007	43	41	15	1	100	128	250
August	2007	38	43	18	1	100	120	244
September	2007	34	46	20	1	100	114	253
October	2007	31	43	26	0	100	105	245
November	2007	31	43	26	0	100	105	255
December	2007	32	39	28	1	100	104	253
January	2008	30	42	25	4	100	105	255
February	2008	25	43	28	4	100	97	242
March	2008	23	44	30	3	100	93	234
April	2008	22	40	37	1	100	85	239
May	2008	25	38	36	1	100	90	250
June	2008	24	42	33	1	100	90	265
July	2008	25	44	30	2	100	95	262
August	2008	21	45	33	1	100	88	254
September	2008	23	43	33	2	100	90	231
October	2008	21	45	33	1	100	88	234
November	2008	20	42	37	1	100	84	250
December	2008	16	41	43	0	100	72	272
January	2009	12	36	50	2	100	62	270
February	2009	11	32	55	2	100	56	263
March	2009	11	29	57	3	100	54	258
April	2009	12	33	54	1	100	58	256
May	2009	10	36	52	2	100	59	272
June	2009	9	39	51	1	100	58	279

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
July	2009	11	36	51	2	100	61	285
August	2009	12	35	51	2	100	62	281
September	2009	15	35	49	2	100	66	291
October	2009	12	36	51	1	100	60	297
November	2009	13	39	48	0	100	65	283
December	2009	12	40	48	0	100	64	277
January	2010	14	42	44	0	100	70	276
February	2010	13	42	45	0	100	68	284
March	2010	15	40	44	1	100	72	273
April	2010	14	41	44	1	100	71	262
May	2010	14	44	41	1	100	73	252
June	2010	11	46	42	1	100	69	265
July	2010	11	43	45	1	100	66	265
August	2010	12	40	47	1	100	64	273
September	2010	12	38	49	1	100	63	268
October	2010	12	39	47	1	100	65	270
November	2010	12	43	45	1	100	67	282
December	2010	13	46	40	1	100	73	274
January	2011	14	43	42	1	100	72	278
February	2011	14	42	43	2	100	71	270
March	2011	11	38	49	2	100	62	275
April	2011	10	40	48	1	100	62	272
May	2011	10	39	50	1	100	59	268
June	2011	10	42	47	1	100	63	262
July	2011	10	41	48	1	100	62	261
August	2011	10	41	48	1	100	62	278
September	2011	10	41	49	0	100	61	271
October	2011	9	41	49	1	100	60	279
November	2011	10	39	51	0	100	58	269
December	2011	11	39	49	0	100	62	283
January	2012	11	41	48	0	100	64	286
February	2012	12	41	46	1	100	65	286
March	2012	9	41	49	1	100	61	282
April	2012	10	43	44	2	100	66	270
May	2012	10	47	42	1	100	68	264
June	2012	14	47	38	1	100	76	277
July	2012	16	42	42	0	100	74	267
August	2012	16	41	43	0	100	72	260
September	2012	14	40	45	1	100	69	253
October	2012	13	44	42	1	100	71	271
November	2012	14	49	36	1	100	79	285
December	2012	15	48	36	1	100	79	297
January	2013	14	46	38	2	100	77	277
February	2013	13	46	39	2	100	74	252
March	2013	13	48	36	2	100	77	227
April	2013	13	51	33	3	100	80	235
May	2013	16	49	32	3	100	83	250
June	2013	18	50	30	2	100	88	268
July	2013	22	49	28	1	100	94	266
August	2013	27	46	26	2	100	101	262
September	2013	28	47	23	2	100	105	240
October	2013	25	49	24	2	100	102	238

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey		Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
November	2013	21	53	25	1	100	96	237
December	2013	17	55	27	1	100	90	253
January	2014	19	55	25	1	100	93	259
February	2014	22	55	22	0	100	100	260
March	2014	25	54	21	0	100	104	238
April	2014	30	50	19	2	100	111	238
May	2014	30	48	20	3	100	110	230
June	2014	34	42	19	4	100	115	250
July	2014	28	44	25	4	100	103	232
August	2014	27	41	29	3	100	99	229
September	2014	25	43	30	2	100	96	219
October	2014	29	43	28	1	100	101	224
November	2014	27	46	26	1	100	102	211
December	2014	25	49	24	2	100	101	187
January	2015	25	51	21	3	100	104	177
February	2015	28	51	17	3	100	111	181
March	2015	35	47	16	2	100	119	184
April	2015	35	49	14	2	100	121	182
May	2015	35	46	18	1	100	117	181
June	2015	30	48	20	2	100	110	176
July	2015	34	43	21	2	100	114	165
August	2015	37	44	17	3	100	120	169
September	2015	38	41	19	2	100	119	169
October	2015	40	41	17	1	100	123	167
November	2015	39	43	17	1	100	121	154
December	2015	37	47	15	1	100	122	158
January	2016	34	48	16	2	100	117	166
February	2016	34	45	19	2	100	115	194
March	2016	32	49	18	1	100	113	210
April	2016	32	49	17	2	100	114	207
May	2016	35	49	13	2	100	122	189
June	2016	43	47	8	2	100	134	181
July	2016	44	45	9	1	100	135	190
August	2016	40	49	8	2	100	132	205
September	2016	38	47	14	2	100	124	214
October	2016	36	43	18	2	100	118	218
November	2016	39	38	22	1	100	117	221
December	2016	37	40	21	2	100	116	223
January	2017	37	46	14	3	100	123	223
February	2017	34	49	16	2	100	118	212
March	2017	39	46	14	1	100	124	206
April	2017	43	42	15	0	100	128	216
May	2017	48	39	12	1	100	137	223
June	2017	47	37	13	3	100	134	224
July	2017	42	41	14	4	100	128	217
August	2017	40	43	14	3	100	126	222
September	2017	45	40	13	2	100	133	233
October	2017	49	39	12	1	100	137	225
November	2017	51	36	11	2	100	139	225
December	2017	48	40	10	2	100	139	221
January	2018	49	37	11	2	100	138	238

INCOME BOTTOM THIRD
TABLE 45
CHANGE IN HOME VALUES DURING THE PAST YEAR
(Three Month Moving Averages)

Date of Survey	Value Increased	Value Same	Value Decreased	DK, NA	Total	Relative	Cases
February 2018	51	35	12	1	100	139	240