

INCOME BOTTOM THIRD

1

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

The question was: "Would you say that at the present time business conditions are better or worse than they were a year ago?"

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1979	21	14	61	4	100	59	722
January 1980	20	13	63	4	100	57	642
February 1980	21	11	65	3	100	56	590
March 1980	18	11	67	4	100	51	556
April 1980	16	9	72	3	100	43	530
May 1980	12	9	77	2	100	34	467
June 1980	9	7	83	1	100	25	449
July 1980	7	7	84	1	100	23	447
August 1980	10	7	80	2	100	30	435
September 1980	14	10	72	3	100	42	439
October 1980	16	11	68	4	100	48	418
November 1980	17	11	67	5	100	50	401
December 1980	15	10	69	6	100	46	397
January 1981	15	14	67	5	100	48	396
February 1981	14	18	63	5	100	51	407
March 1981	17	17	62	4	100	55	412
April 1981	17	18	62	3	100	56	419
May 1981	22	18	58	2	100	64	499
June 1981	24	21	52	3	100	72	494
July 1981	27	20	49	4	100	78	509
August 1981	25	21	50	4	100	75	515
September 1981	23	18	55	3	100	68	526
October 1981	21	16	60	4	100	61	613
November 1981	18	13	64	5	100	55	617
December 1981	16	11	69	3	100	47	685
January 1982	13	9	75	3	100	38	697
February 1982	11	9	79	2	100	32	675
March 1982	9	9	80	2	100	29	651
April 1982	8	9	81	2	100	27	619
May 1982	8	9	80	2	100	28	604
June 1982	10	9	80	2	100	30	598
July 1982	10	9	78	2	100	32	594
August 1982	8	9	81	2	100	27	591
September 1982	9	10	80	2	100	29	602
October 1982	10	10	79	1	100	31	605
November 1982	10	8	81	1	100	28	607
December 1982	10	7	82	2	100	28	593
January 1983	9	8	82	1	100	27	585
February 1983	14	9	75	1	100	39	576
March 1983	19	10	70	1	100	49	594
April 1983	26	10	62	1	100	64	591
May 1983	37	12	50	2	100	87	588
June 1983	46	11	43	1	100	103	551
July 1983	51	10	37	1	100	114	588
August 1983	51	11	38	1	100	113	584
September 1983	49	12	37	2	100	111	609
October 1983	49	14	35	2	100	114	594
November 1983	49	14	34	3	100	114	615
December 1983	53	13	31	3	100	122	609

INCOME BOTTOM THIRD

2

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1984	56	9	31	4	100	125	573
February	1984	59	8	30	3	100	129	558
March	1984	55	10	33	2	100	122	598
April	1984	53	14	31	2	100	121	629
May	1984	52	15	31	2	100	122	631
June	1984	54	17	27	3	100	127	579
July	1984	56	14	27	2	100	129	528
August	1984	54	16	28	2	100	127	507
September	1984	53	16	29	2	100	124	513
October	1984	50	17	31	2	100	119	551
November	1984	51	16	31	2	100	120	605
December	1984	53	14	31	2	100	121	614
January	1985	52	15	32	2	100	120	580
February	1985	52	13	33	2	100	119	524
March	1985	48	14	36	2	100	111	500
April	1985	45	16	37	3	100	108	495
May	1985	43	17	38	2	100	105	493
June	1985	47	16	33	3	100	114	480
July	1985	52	14	32	3	100	120	474
August	1985	52	14	31	3	100	120	453
September	1985	49	13	35	3	100	114	461
October	1985	42	16	38	4	100	104	463
November	1985	40	13	43	5	100	97	483
December	1985	40	12	44	4	100	95	548
January	1986	44	11	42	3	100	102	598
February	1986	42	15	41	2	100	102	619
March	1986	41	16	41	3	100	100	565
April	1986	42	14	41	3	100	101	572
May	1986	46	14	37	3	100	110	600
June	1986	49	12	36	3	100	113	611
July	1986	47	15	36	2	100	111	562
August	1986	44	15	39	2	100	105	517
September	1986	41	17	39	3	100	102	534
October	1986	38	17	41	4	100	97	565
November	1986	39	17	41	3	100	98	597
December	1986	36	18	43	3	100	93	572
January	1987	35	17	46	2	100	89	551
February	1987	32	16	50	1	100	82	537
March	1987	34	17	46	3	100	87	515
April	1987	38	18	41	3	100	98	508
May	1987	40	17	38	4	100	102	500
June	1987	40	17	40	4	100	100	506
July	1987	39	17	41	3	100	98	497
August	1987	42	18	37	3	100	105	526
September	1987	45	17	35	4	100	110	533
October	1987	42	16	37	4	100	105	516
November	1987	36	18	43	3	100	93	455
December	1987	33	17	46	4	100	88	414
January	1988	33	18	46	3	100	87	406
February	1988	36	17	43	4	100	92	420
March	1988	35	19	42	3	100	93	423

INCOME BOTTOM THIRD

3

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April 1988	37	17	42	4	100	96	432
May 1988	36	19	42	3	100	94	416
June 1988	39	19	38	3	100	101	411
July 1988	38	22	37	3	100	101	416
August 1988	41	21	34	3	100	107	412
September 1988	43	19	35	3	100	108	423
October 1988	41	19	37	2	100	104	412
November 1988	42	21	35	2	100	107	439
December 1988	39	23	36	3	100	103	445
January 1989	43	22	32	3	100	112	426
February 1989	44	21	32	4	100	112	377
March 1989	46	21	29	4	100	117	371
April 1989	44	21	32	3	100	112	385
May 1989	43	19	35	3	100	108	409
June 1989	40	19	36	5	100	104	415
July 1989	39	21	34	6	100	104	401
August 1989	38	24	33	6	100	105	399
September 1989	40	24	32	4	100	108	384
October 1989	43	24	29	3	100	114	379
November 1989	41	25	29	4	100	112	367
December 1989	41	26	30	4	100	111	371
January 1990	38	23	35	5	100	103	380
February 1990	38	21	38	4	100	100	376
March 1990	35	19	43	3	100	92	359
April 1990	36	20	42	2	100	93	356
May 1990	35	20	41	5	100	94	362
June 1990	33	21	41	5	100	92	369
July 1990	33	21	41	5	100	92	367
August 1990	31	19	46	4	100	85	354
September 1990	28	18	50	4	100	78	347
October 1990	21	15	60	5	100	61	355
November 1990	20	15	62	3	100	58	368
December 1990	17	12	68	3	100	49	365
January 1991	14	14	71	1	100	43	360
February 1991	12	12	75	2	100	37	342
March 1991	12	12	75	1	100	38	349
April 1991	16	10	72	2	100	43	343
May 1991	19	11	68	3	100	51	342
June 1991	20	11	66	3	100	53	332
July 1991	21	11	64	3	100	57	328
August 1991	21	11	66	2	100	55	320
September 1991	24	11	62	3	100	62	328
October 1991	26	11	60	2	100	66	326
November 1991	24	10	64	3	100	60	334
December 1991	19	9	70	2	100	48	345
January 1992	13	7	77	3	100	36	350
February 1992	11	8	78	2	100	33	351
March 1992	13	9	76	2	100	37	342
April 1992	17	11	70	2	100	46	349
May 1992	22	12	64	3	100	58	354
June 1992	27	11	60	2	100	67	346
July 1992	26	11	61	2	100	65	340

INCOME BOTTOM THIRD

4

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1992	23	10	65	1	100	58	339
September 1992	19	11	69	1	100	49	346
October 1992	17	14	67	3	100	50	341
November 1992	21	15	62	3	100	59	343
December 1992	29	18	49	4	100	80	333
January 1993	39	17	41	2	100	98	334
February 1993	42	17	37	4	100	105	332
March 1993	41	15	40	4	100	100	330
April 1993	36	15	44	5	100	92	327
May 1993	33	20	43	4	100	90	325
June 1993	32	20	44	4	100	87	333
July 1993	31	19	45	5	100	86	333
August 1993	33	16	47	4	100	86	343
September 1993	28	18	51	3	100	78	330
October 1993	30	19	49	2	100	81	334
November 1993	31	18	48	3	100	83	323
December 1993	38	15	42	4	100	96	338
January 1994	40	16	39	5	100	101	331
February 1994	43	16	37	5	100	106	344
March 1994	44	15	36	4	100	108	333
April 1994	45	15	37	4	100	108	332
May 1994	47	15	35	3	100	111	323
June 1994	47	16	33	4	100	114	340
July 1994	49	14	33	4	100	116	366
August 1994	49	14	32	5	100	117	366
September 1994	48	15	33	3	100	115	348
October 1994	48	17	32	3	100	116	329
November 1994	50	16	31	2	100	119	324
December 1994	52	14	32	2	100	119	337
January 1995	55	13	29	3	100	126	337
February 1995	55	12	29	3	100	126	347
March 1995	54	14	28	4	100	126	356
April 1995	47	16	32	5	100	114	367
May 1995	43	17	36	4	100	107	354
June 1995	41	19	36	4	100	105	339
July 1995	44	17	36	3	100	108	325
August 1995	46	17	34	3	100	113	328
September 1995	44	19	35	2	100	109	332
October 1995	43	17	38	2	100	105	325
November 1995	38	18	42	2	100	95	330
December 1995	37	17	43	3	100	94	335
January 1996	36	19	43	3	100	93	343
February 1996	34	21	43	2	100	90	324
March 1996	35	19	44	2	100	91	326
April 1996	34	21	42	3	100	91	338
May 1996	35	16	45	4	100	90	349
June 1996	37	14	44	5	100	93	341
July 1996	41	15	40	4	100	101	322
August 1996	46	16	34	4	100	112	335
September 1996	45	17	33	4	100	112	336
October 1996	45	15	35	5	100	110	351
November 1996	47	14	35	4	100	111	346

INCOME BOTTOM THIRD

5

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 1996	51	14	31	3	100	120	343
January 1997	55	14	28	3	100	128	332
February 1997	60	13	24	3	100	135	337
March 1997	56	13	27	4	100	129	344
April 1997	51	14	31	4	100	119	359
May 1997	46	17	33	4	100	113	348
June 1997	50	17	29	4	100	120	347
July 1997	56	15	25	5	100	131	332
August 1997	58	15	22	5	100	136	334
September 1997	57	18	21	4	100	136	327
October 1997	55	20	21	4	100	135	334
November 1997	57	19	20	3	100	137	336
December 1997	51	22	23	3	100	128	351
January 1998	48	24	24	3	100	124	351
February 1998	49	24	23	4	100	127	362
March 1998	55	21	20	4	100	135	349
April 1998	59	21	16	4	100	143	342
May 1998	58	21	18	3	100	139	329
June 1998	56	25	16	2	100	140	339
July 1998	55	25	18	2	100	137	342
August 1998	56	24	18	2	100	138	344
September 1998	56	20	21	3	100	135	331
October 1998	54	19	24	4	100	130	333
November 1998	49	22	25	4	100	124	336
December 1998	48	21	27	4	100	121	342
January 1999	51	21	24	4	100	127	340
February 1999	58	16	22	3	100	136	338
March 1999	61	15	19	4	100	142	318
April 1999	64	15	17	4	100	146	296
May 1999	58	19	20	3	100	138	275
June 1999	59	21	19	1	100	140	275
July 1999	55	21	22	3	100	133	299
August 1999	58	18	20	4	100	138	313
September 1999	56	17	23	4	100	134	327
October 1999	57	17	23	3	100	134	327
November 1999	58	18	22	2	100	136	321
December 1999	60	17	20	3	100	140	334
January 2000	67	15	15	3	100	151	321
February 2000	67	16	13	4	100	154	331
March 2000	67	16	14	3	100	153	342
April 2000	59	16	20	5	100	139	352
May 2000	56	15	25	4	100	130	350
June 2000	53	16	28	3	100	125	333
July 2000	54	18	26	3	100	128	355
August 2000	54	18	23	4	100	131	365
September 2000	54	20	22	4	100	132	386
October 2000	55	17	23	5	100	132	382
November 2000	56	16	24	4	100	133	386
December 2000	55	15	26	4	100	129	371
January 2001	47	15	34	4	100	113	372
February 2001	37	14	46	3	100	91	365

INCOME BOTTOM THIRD

6

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2001	29	12	56	3	100	74	362
April 2001	27	12	59	1	100	68	347
May 2001	25	12	60	3	100	65	344
June 2001	22	15	59	4	100	63	347
July 2001	23	16	55	5	100	68	356
August 2001	25	17	54	4	100	71	357
September 2001	25	14	58	3	100	67	353
October 2001	17	12	66	4	100	51	359
November 2001	15	10	71	4	100	44	361
December 2001	12	10	75	3	100	37	366
January 2002	14	8	76	2	100	37	353
February 2002	12	7	79	2	100	33	354
March 2002	15	6	75	4	100	40	359
April 2002	18	7	73	3	100	45	370
May 2002	21	8	68	3	100	52	366
June 2002	22	8	69	2	100	53	370
July 2002	20	7	70	3	100	50	364
August 2002	18	8	71	3	100	47	392
September 2002	19	7	71	3	100	48	387
October 2002	21	9	68	2	100	54	401
November 2002	26	6	65	3	100	62	386
December 2002	27	10	60	3	100	67	390
January 2003	25	11	61	2	100	64	383
February 2003	22	14	62	2	100	60	388
March 2003	20	10	68	2	100	51	374
April 2003	20	10	68	2	100	52	372
May 2003	22	10	66	2	100	57	369
June 2003	24	12	62	2	100	62	380
July 2003	27	10	61	2	100	67	394
August 2003	28	10	61	1	100	67	394
September 2003	28	9	62	1	100	66	403
October 2003	25	10	63	1	100	62	403
November 2003	26	11	61	2	100	65	403
December 2003	32	12	54	2	100	77	400
January 2004	41	12	45	2	100	96	392
February 2004	42	11	46	1	100	95	388
March 2004	37	11	51	2	100	86	383
April 2004	33	12	54	2	100	79	399
May 2004	34	12	53	2	100	81	404
June 2004	36	11	51	2	100	86	411
July 2004	37	11	49	2	100	88	400
August 2004	34	11	51	4	100	83	405
September 2004	32	12	52	3	100	80	416
October 2004	29	13	54	3	100	75	405
November 2004	32	12	54	2	100	79	398
December 2004	37	14	48	2	100	89	382
January 2005	40	13	46	1	100	94	393
February 2005	42	16	40	1	100	102	393
March 2005	39	15	44	1	100	95	398
April 2005	39	14	45	2	100	94	392
May 2005	38	14	46	1	100	92	382
June 2005	40	15	45	1	100	95	378

INCOME BOTTOM THIRD

7

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2005	40	15	44	1	100	96	374
August 2005	40	11	49	0	100	91	382
September 2005	34	10	55	1	100	79	385
October 2005	25	12	62	1	100	63	391
November 2005	21	12	64	2	100	57	388
December 2005	23	12	64	2	100	59	384
January 2006	31	9	58	2	100	72	370
February 2006	33	9	56	2	100	76	374
March 2006	33	10	56	1	100	78	375
April 2006	31	12	56	2	100	75	387
May 2006	30	11	58	1	100	72	388
June 2006	28	11	59	2	100	69	381
July 2006	25	9	65	1	100	60	370
August 2006	24	12	63	1	100	61	379
September 2006	25	14	60	1	100	65	399
October 2006	31	16	52	1	100	78	415
November 2006	35	14	50	1	100	85	420
December 2006	36	14	48	2	100	89	417
January 2007	36	15	46	3	100	90	410
February 2007	34	15	48	3	100	86	394
March 2007	35	13	49	3	100	85	383
April 2007	34	11	53	2	100	81	391
May 2007	34	13	51	2	100	83	403
June 2007	34	13	52	1	100	82	408
July 2007	31	14	54	1	100	77	408
August 2007	30	11	57	2	100	73	397
September 2007	27	11	59	2	100	68	389
October 2007	27	11	59	3	100	69	381
November 2007	26	10	63	1	100	63	381
December 2007	23	11	65	1	100	58	385
January 2008	21	9	69	0	100	52	402
February 2008	17	8	74	1	100	43	395
March 2008	14	4	81	1	100	32	381
April 2008	9	4	86	1	100	23	366
May 2008	6	4	89	1	100	16	373
June 2008	5	5	89	1	100	16	392
July 2008	6	5	89	1	100	17	410
August 2008	7	5	88	0	100	20	402
September 2008	9	3	88	0	100	22	384
October 2008	8	3	89	0	100	19	377
November 2008	7	3	89	1	100	18	405
December 2008	5	4	89	2	100	15	416
January 2009	4	4	90	2	100	13	417
February 2009	4	3	91	2	100	13	398
March 2009	5	4	90	1	100	16	408
April 2009	8	5	87	0	100	20	406
May 2009	11	4	85	0	100	26	430
June 2009	14	4	82	0	100	32	424
July 2009	18	3	79	0	100	39	423
August 2009	19	4	77	0	100	43	407
September 2009	22	5	73	1	100	49	425
October 2009	21	5	72	2	100	49	424

INCOME BOTTOM THIRD

8

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2009	21	6	72	1	100	48	421
December 2009	21	6	72	1	100	49	413
January 2010	25	7	67	1	100	58	413
February 2010	29	7	63	1	100	66	408
March 2010	32	6	62	1	100	70	403
April 2010	33	5	61	1	100	72	398
May 2010	34	7	58	1	100	76	407
June 2010	33	10	56	1	100	76	410
July 2010	28	12	58	1	100	70	420
August 2010	28	12	59	1	100	69	419
September 2010	29	11	59	2	100	70	419
October 2010	30	10	58	1	100	72	408
November 2010	29	10	59	2	100	69	414
December 2010	31	11	56	2	100	75	417
January 2011	34	11	54	2	100	80	435
February 2011	39	11	49	1	100	89	433
March 2011	36	10	53	1	100	83	429
April 2011	33	11	54	1	100	79	409
May 2011	31	11	57	1	100	74	403
June 2011	32	11	56	1	100	76	400
July 2011	32	9	58	1	100	75	413
August 2011	27	8	64	1	100	63	427
September 2011	23	7	69	2	100	54	424
October 2011	17	8	74	1	100	44	421
November 2011	18	8	73	1	100	45	410
December 2011	21	11	67	1	100	54	404
January 2012	30	10	59	1	100	71	408
February 2012	35	10	54	1	100	82	413
March 2012	40	9	51	1	100	89	431
April 2012	38	9	51	2	100	87	430
May 2012	39	10	49	2	100	90	412
June 2012	39	9	50	2	100	89	418
July 2012	38	10	50	2	100	88	413
August 2012	36	9	53	2	100	83	426
September 2012	35	10	53	2	100	82	427
October 2012	38	9	52	2	100	86	429
November 2012	41	10	47	3	100	94	451
December 2012	38	13	45	3	100	93	459
January 2013	39	14	45	3	100	94	458
February 2013	38	14	46	2	100	92	437
March 2013	39	12	47	1	100	92	408
April 2013	39	12	48	1	100	92	406
May 2013	44	11	44	2	100	100	414
June 2013	43	11	44	2	100	99	430
July 2013	46	11	41	1	100	105	433
August 2013	43	12	44	1	100	99	432
September 2013	43	12	43	1	100	100	423
October 2013	39	13	47	1	100	91	418
November 2013	34	14	50	2	100	83	410
December 2013	35	13	50	2	100	86	419
January 2014	37	13	47	3	100	90	429

INCOME BOTTOM THIRD

9

TABLE 25
CURRENT BUSINESS CONDITIONS COMPARED WITH A YEAR AGO
(Three Month Moving Averages)

<u>Date of Survey</u>	<u>Better Off</u>	<u>Same</u>	<u>Worse Off</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2014	40	10	47	2	100	93	428
March 2014	41	8	49	2	100	93	401
April 2014	42	7	49	2	100	93	401
May 2014	46	7	45	2	100	101	397
June 2014	46	10	40	3	100	106	421
July 2014	45	10	42	3	100	103	408
August 2014	42	11	44	3	100	98	397
September 2014	41	9	49	2	100	92	389
October 2014	45	10	43	1	100	102	397
November 2014	48	9	41	1	100	107	399
December 2014	51	12	35	2	100	116	383
January 2015	56	10	33	2	100	123	375
February 2015	60	10	28	2	100	131	379
March 2015	62	9	28	1	100	134	399
April 2015	57	12	30	1	100	127	399
May 2015	55	13	32	0	100	123	417
June 2015	55	13	31	1	100	124	408
July 2015	55	12	31	2	100	125	402
August 2015	53	11	33	2	100	120	411
September 2015	51	10	37	1	100	114	405
October 2015	50	10	38	2	100	112	412
November 2015	51	11	36	2	100	115	396
December 2015	48	11	38	3	100	109	403
January 2016	44	12	41	3	100	102	409
February 2016	44	11	43	2	100	100	405
March 2016	46	11	40	3	100	106	417
April 2016	49	10	39	2	100	110	421
May 2016	51	10	35	3	100	116	428
June 2016	51	9	38	2	100	113	412
July 2016	50	10	38	2	100	112	421
August 2016	44	11	44	2	100	100	432
September 2016	43	14	42	2	100	101	464
October 2016	43	13	42	1	100	101	463
November 2016	45	13	40	1	100	105	477
December 2016	48	10	40	2	100	108	478
January 2017	48	12	38	2	100	110	486
February 2017	52	12	34	2	100	118	479
March 2017	48	16	33	2	100	115	475
April 2017	49	15	34	2	100	116	475
May 2017	45	17	36	2	100	109	468
June 2017	46	16	36	2	100	110	466
July 2017	47	17	34	2	100	113	460
August 2017	49	14	34	3	100	114	468
September 2017	53	12	32	3	100	120	475
October 2017	53	12	32	3	100	121	480
November 2017	54	12	32	3	100	122	481
December 2017	51	13	34	2	100	117	472
January 2018	49	14	35	2	100	114	478
February 2018	47	13	37	2	100	110	475
March 2018	51	12	35	2	100	117	481
April 2018	52	9	38	1	100	115	467
May 2018	56	9	34	1	100	122	468