

INCOME BOTTOM THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High;	Can't Afford	Uncertain	
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>		<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	1979	10	33	1	2	2	22	12	10	6
January	1980	13	31	1	1	3	24	13	11	7
February	1980	14	33	1	0	4	26	11	13	6
March	1980	13	32	0	0	4	30	9	12	5
April	1980	15	28	0	1	3	30	13	10	5
May	1980	13	27	0	2	3	34	17	10	6
June	1980	13	28	0	3	3	37	19	8	6
July	1980	12	26	1	2	4	37	18	10	7
August	1980	10	27	2	1	3	32	17	9	7
September	1980	14	22	2	0	3	24	15	10	7
October	1980	13	24	2	0	1	23	16	8	4
November	1980	18	23	1	0	1	23	15	9	5
December	1980	15	23	0	1	1	30	16	9	5
January	1981	16	22	0	1	1	31	14	12	5
February	1981	15	20	0	2	2	34	17	11	5
March	1981	16	18	1	1	1	29	15	13	7
April	1981	17	18	1	1	1	31	14	12	9
May	1981	16	21	1	1	1	29	11	12	7
June	1981	13	21	0	1	0	33	15	12	3
July	1981	15	23	0	1	0	34	15	12	2
August	1981	15	22	1	0	1	30	18	12	2
September	1981	17	22	1	1	1	26	17	9	3
October	1981	16	21	1	1	2	23	17	10	3
November	1981	17	19	0	1	2	25	17	9	4
December	1981	17	19	0	1	2	29	17	12	5
January	1982	20	18	1	1	1	28	17	12	6
February	1982	21	17	1	1	1	28	15	14	7
March	1982	24	17	1	1	2	25	15	13	7
April	1982	22	14	0	1	2	30	19	15	7
May	1982	22	14	0	0	2	31	21	16	7
June	1982	21	11	0	0	1	31	22	20	7
July	1982	22	13	0	0	1	26	19	19	7
August	1982	20	13	0	1	1	24	19	20	7
September	1982	20	14	1	1	1	25	18	18	8
October	1982	17	12	3	1	2	26	17	19	8
November	1982	21	11	3	1	1	27	16	19	8
December	1982	23	11	4	1	0	23	15	17	8
January	1983	22	11	4	1	0	25	13	17	9
February	1983	23	11	5	1	0	25	12	15	8
March	1983	23	11	6	0	1	29	12	15	7
April	1983	25	11	8	1	2	27	12	13	6
May	1983	26	13	8	1	4	24	12	13	6
June	1983	29	12	9	2	5	20	10	12	6
July	1983	30	12	7	2	4	18	10	10	5
August	1983	26	12	6	2	4	21	8	10	4

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
September 1983		24	16	5	2	3	23	7	12	4
October 1983		22	18	6	2	3	22	7	14	5
November 1983		24	18	6	2	3	20	6	13	5
December 1983		26	15	4	1	4	19	5	11	5
January 1984		28	14	4	1	4	18	5	8	4
February 1984		29	13	5	1	5	18	6	8	4
March 1984		30	14	6	1	6	17	7	8	4
April 1984		28	13	7	2	6	16	5	9	3
May 1984		28	17	5	3	6	13	4	8	3
June 1984		25	16	5	3	6	13	4	8	3
July 1984		28	17	4	3	6	13	6	6	3
August 1984		28	15	3	2	6	14	8	10	2
September 1984		29	20	3	2	4	14	8	9	1
October 1984		24	20	3	2	5	15	7	10	2
November 1984		21	20	5	2	4	18	8	8	2
December 1984		22	16	6	2	7	19	7	9	2
January 1985		29	13	6	0	6	18	8	10	2
February 1985		34	13	5	0	6	17	6	9	3
March 1985		36	14	6	1	3	15	6	8	3
April 1985		32	17	5	1	4	16	5	7	2
May 1985		30	16	5	1	3	14	4	8	3
June 1985		32	16	6	1	5	14	4	8	3
July 1985		33	16	7	1	5	14	4	7	3
August 1985		32	16	9	1	5	15	4	5	2
September 1985		31	18	9	1	3	15	3	6	1
October 1985		29	18	9	1	2	17	3	8	2
November 1985		32	17	5	1	3	15	4	8	3
December 1985		33	15	5	1	5	19	4	6	4
January 1986		36	15	6	1	5	15	5	5	3
February 1986		34	15	9	1	6	15	5	7	2
March 1986		33	13	12	1	5	10	4	8	3
April 1986		32	13	15	2	5	11	4	7	4
May 1986		33	12	19	1	5	11	3	8	4
June 1986		34	14	21	2	7	11	3	8	3
July 1986		36	13	19	1	7	11	3	10	3
August 1986		36	13	19	1	8	11	4	9	2
September 1986		36	14	18	0	6	11	3	10	3
October 1986		35	15	20	1	5	10	1	9	3
November 1986		33	15	19	2	4	9	1	8	4
December 1986		30	14	18	2	4	10	2	6	3
January 1987		29	15	15	2	5	12	3	7	3
February 1987		30	14	15	2	3	14	3	7	3
March 1987		29	15	14	2	4	12	2	8	2
April 1987		28	14	14	2	4	11	3	7	2
May 1987		27	17	14	3	5	8	3	7	1
June 1987		31	18	13	3	4	10	3	5	2
July 1987		31	18	11	2	4	11	3	5	3
August 1987		36	16	9	1	5	13	3	6	3
September 1987		35	18	9	2	6	13	2	5	1

INCOME BOTTOM THIRD

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TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
October	1987	36	19	8	3	7	11	2	5	2
November	1987	30	20	7	3	6	10	4	6	3
December	1987	29	20	8	3	5	9	4	7	5
January	1988	31	19	7	2	3	8	4	8	5
February	1988	35	19	5	2	5	7	3	7	3
March	1988	35	15	4	2	5	8	4	8	3
April	1988	30	14	5	2	9	11	4	8	2
May	1988	27	17	4	2	9	13	3	7	2
June	1988	26	19	6	3	8	13	2	5	2
July	1988	30	22	6	4	5	11	3	4	2
August	1988	34	22	6	4	5	9	3	3	3
September	1988	34	24	5	4	5	7	2	5	3
October	1988	33	24	4	4	5	9	3	5	3
November	1988	28	22	6	3	3	14	3	5	1
December	1988	29	21	6	3	4	17	4	5	2
January	1989	27	21	6	3	4	15	3	5	3
February	1989	30	22	4	4	6	11	3	6	4
March	1989	27	22	3	3	6	11	3	7	3
April	1989	29	20	3	4	7	12	4	6	2
May	1989	27	21	3	5	7	12	5	6	2
June	1989	29	20	3	4	6	10	4	5	2
July	1989	26	20	3	2	4	11	4	5	3
August	1989	30	18	3	1	2	12	4	4	4
September	1989	31	18	3	1	5	12	3	5	4
October	1989	31	17	2	2	6	11	3	6	2
November	1989	30	17	3	2	6	14	3	6	1
December	1989	29	17	3	2	3	17	3	7	2
January	1990	35	17	3	1	2	15	3	6	2
February	1990	33	16	2	1	1	12	2	7	3
March	1990	33	16	3	0	4	10	2	6	2
April	1990	26	18	4	0	3	12	2	8	2
May	1990	27	20	4	0	4	12	3	6	2
June	1990	24	22	4	1	3	12	3	6	2
July	1990	27	21	4	1	3	11	3	4	2
August	1990	25	20	5	2	3	12	2	6	2
September	1990	27	20	4	2	3	12	2	6	5
October	1990	23	22	2	1	2	15	3	7	7
November	1990	23	24	1	1	2	17	4	7	10
December	1990	25	19	1	1	2	16	5	8	10
January	1991	26	17	2	0	2	11	6	10	14
February	1991	27	11	2	0	2	9	6	11	14
March	1991	28	13	1	0	2	9	6	11	12
April	1991	30	16	2	0	2	10	4	12	9
May	1991	28	19	5	0	2	10	3	13	7
June	1991	27	18	6	0	1	10	3	14	7
July	1991	30	15	6	0	2	10	4	13	9
August	1991	29	13	4	0	2	11	5	13	9
September	1991	29	15	4	0	3	12	4	14	9
October	1991	27	17	5	1	2	13	3	16	8

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
November 1991		31	18	5	1	1	12	3	15	11
December 1991		31	15	4	1	2	12	5	14	16
January 1992		30	10	5	0	2	13	6	15	17
February 1992		28	8	6	0	2	12	7	14	19
March 1992		30	8	8	0	1	13	5	15	17
April 1992		29	11	7	0	2	13	3	15	15
May 1992		30	13	7	0	2	12	2	19	11
June 1992		31	14	7	0	2	10	2	14	9
July 1992		33	13	8	0	2	10	2	14	10
August 1992		31	11	9	0	3	11	3	10	13
September 1992		28	11	9	0	3	13	5	14	15
October 1992		25	12	8	1	2	13	6	16	15
November 1992		29	11	10	1	3	13	4	15	12
December 1992		32	9	11	1	4	11	3	15	8
January 1993		38	6	10	1	5	11	2	13	8
February 1993		38	7	9	1	5	9	4	15	10
March 1993		38	8	8	0	4	9	5	14	10
April 1993		35	10	9	0	5	7	4	12	10
May 1993		33	11	10	1	4	8	3	10	9
June 1993		35	13	9	1	4	8	2	8	9
July 1993		33	14	10	1	4	9	3	9	10
August 1993		36	15	11	0	5	9	2	10	8
September 1993		35	14	14	0	6	9	3	12	7
October 1993		33	15	13	0	5	10	3	12	5
November 1993		33	14	12	0	5	12	3	11	5
December 1993		31	13	12	0	4	13	3	8	5
January 1994		37	9	14	0	8	10	2	7	6
February 1994		39	9	15	0	9	8	3	6	5
March 1994		38	12	16	1	9	9	3	7	4
April 1994		33	15	13	2	9	9	2	7	3
May 1994		29	15	12	2	9	9	1	7	3
June 1994		30	12	10	2	8	10	2	6	2
July 1994		33	14	9	2	6	11	2	5	3
August 1994		33	13	10	2	6	10	3	6	3
September 1994		34	14	9	2	7	7	2	5	4
October 1994		33	15	7	1	6	7	1	6	3
November 1994		33	16	6	1	6	9	2	5	2
December 1994		33	16	5	3	6	12	3	5	2
January 1995		36	15	8	3	8	11	3	4	3
February 1995		38	13	9	3	9	11	3	5	3
March 1995		39	11	10	2	10	9	3	5	2
April 1995		34	11	8	2	9	9	3	5	3
May 1995		34	11	8	2	9	10	4	3	2
June 1995		35	12	7	1	7	10	4	4	3
July 1995		38	10	9	0	6	11	5	6	3
August 1995		37	11	8	0	7	9	4	7	5
September 1995		36	11	7	0	9	8	4	6	4
October 1995		38	12	7	0	8	7	2	4	4
November 1995		37	13	8	0	6	7	2	5	3

INCOME BOTTOM THIRD
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
December	1995	35	13	10	1	3	9	1	5	5
January	1996	35	13	11	1	5	11	2	6	4
February	1996	37	12	12	1	7	10	3	6	4
March	1996	40	13	12	1	8	8	3	6	3
April	1996	37	14	10	1	8	6	3	6	3
May	1996	36	15	9	1	7	6	4	6	3
June	1996	33	14	8	1	8	8	3	6	3
July	1996	36	14	7	1	7	10	2	5	3
August	1996	37	14	5	1	8	10	2	5	2
September	1996	38	15	8	1	6	10	2	5	2
October	1996	32	16	9	1	7	11	2	7	3
November	1996	34	13	12	0	6	11	1	8	3
December	1996	38	12	10	1	9	12	2	9	2
January	1997	42	10	9	1	9	9	2	8	2
February	1997	42	11	8	1	9	9	2	8	3
March	1997	39	11	8	1	9	8	1	10	3
April	1997	35	13	9	1	10	6	2	7	2
May	1997	32	12	11	2	11	5	2	4	1
June	1997	30	12	10	2	11	4	2	2	2
July	1997	32	9	10	2	10	5	2	4	1
August	1997	32	10	8	1	10	7	2	4	1
September	1997	32	13	9	1	9	6	2	3	1
October	1997	31	14	7	1	9	6	1	3	2
November	1997	33	13	10	0	8	5	1	2	1
December	1997	33	10	8	0	8	6	1	2	1
January	1998	38	9	11	0	8	5	1	2	0
February	1998	37	9	9	0	11	6	1	2	0
March	1998	38	8	11	0	11	7	1	3	0
April	1998	33	10	9	0	13	7	1	3	0
May	1998	31	10	9	0	9	6	2	2	0
June	1998	30	9	9	0	9	4	3	2	0
July	1998	28	8	9	0	9	4	3	2	1
August	1998	29	6	9	1	11	5	3	3	1
September	1998	27	9	9	1	13	5	3	2	1
October	1998	30	11	10	1	11	5	3	2	1
November	1998	32	12	12	0	10	4	2	2	1
December	1998	34	11	16	0	10	4	2	2	1
January	1999	35	10	15	0	10	3	2	2	1
February	1999	34	9	14	0	14	3	2	1	2
March	1999	34	10	13	0	17	3	2	2	2
April	1999	32	11	12	0	19	6	1	2	2
May	1999	34	11	13	0	18	4	0	2	1
June	1999	34	11	10	0	15	5	1	1	0
July	1999	35	9	10	1	14	3	1	1	0
August	1999	33	8	8	1	13	6	1	2	1
September	1999	28	8	7	1	14	6	3	3	2
October	1999	28	11	6	1	12	6	2	2	2
November	1999	27	12	7	1	12	5	3	3	2
December	1999	32	10	8	1	12	6	1	3	2

INCOME BOTTOM THIRD
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
January	2000	34	8	8	0	12	5	2	2	1
February	2000	34	9	7	1	16	5	2	1	1
March	2000	32	12	6	1	15	6	2	1	1
April	2000	31	14	9	1	14	6	2	2	0
May	2000	31	14	9	1	12	6	1	3	0
June	2000	31	12	9	1	12	5	1	2	0
July	2000	32	9	6	1	14	5	1	2	1
August	2000	31	9	5	1	11	9	2	1	1
September	2000	31	10	5	1	12	9	2	1	1
October	2000	30	12	7	2	12	10	1	2	1
November	2000	30	11	9	2	16	6	1	2	1
December	2000	32	10	12	1	15	5	2	3	1
January	2001	33	7	9	1	14	4	2	3	3
February	2001	32	8	9	0	11	4	1	5	4
March	2001	30	10	9	0	8	4	2	5	5
April	2001	28	10	12	0	6	5	4	8	5
May	2001	28	9	10	1	6	4	4	7	4
June	2001	31	8	8	1	7	6	4	8	3
July	2001	32	9	8	1	8	7	3	5	3
August	2001	35	7	8	0	9	9	3	8	5
September	2001	33	7	8	0	10	7	3	9	6
October	2001	33	6	8	0	10	5	2	9	8
November	2001	31	6	10	0	7	4	2	5	11
December	2001	31	4	15	0	3	5	2	7	10
January	2002	32	4	14	0	4	3	2	11	9
February	2002	33	4	14	0	3	5	2	14	6
March	2002	34	3	12	0	5	5	1	13	8
April	2002	31	4	14	0	5	6	1	9	7
May	2002	33	6	13	0	7	4	2	7	6
June	2002	34	8	12	0	7	3	1	6	5
July	2002	36	6	13	1	5	3	2	6	4
August	2002	36	6	14	1	4	5	3	6	5
September	2002	34	4	14	0	5	6	3	5	5
October	2002	33	6	15	0	5	6	3	6	5
November	2002	31	5	14	0	6	4	2	6	7
December	2002	35	5	15	0	5	3	3	8	7
January	2003	39	4	13	0	5	3	2	9	8
February	2003	36	6	14	0	3	3	2	10	9
March	2003	30	6	15	0	4	4	3	10	11
April	2003	25	6	14	0	5	5	4	8	12
May	2003	28	5	14	1	6	6	5	8	10
June	2003	30	5	13	1	5	6	5	10	6
July	2003	33	5	16	1	4	6	4	12	5
August	2003	31	5	19	1	4	7	3	11	3
September	2003	30	5	20	0	4	7	2	10	4
October	2003	28	7	19	0	3	6	1	10	5
November	2003	30	8	16	0	3	4	1	10	6
December	2003	34	8	15	0	3	4	2	10	5

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2004	38	6	16	1	5	4	2	8	4
February	2004	36	7	16	1	4	6	2	8	4
March	2004	35	7	16	1	4	6	1	8	3
April	2004	33	8	15	1	5	6	1	8	3
May	2004	32	8	16	1	6	8	2	8	4
June	2004	31	10	18	1	6	7	3	7	5
July	2004	29	11	18	1	4	6	4	6	6
August	2004	31	11	16	1	4	5	4	6	5
September	2004	29	8	14	0	4	7	4	7	5
October	2004	29	8	13	0	4	6	2	8	4
November	2004	31	9	15	1	5	6	2	7	4
December	2004	34	10	13	1	6	6	2	5	3
January	2005	34	11	12	2	6	7	2	4	4
February	2005	35	11	11	1	7	7	1	5	3
March	2005	35	13	10	2	6	6	2	6	4
April	2005	32	15	10	2	6	7	3	6	1
May	2005	28	16	9	3	5	7	3	6	2
June	2005	29	15	9	2	5	7	3	5	1
July	2005	32	11	9	2	5	7	3	4	1
August	2005	33	9	8	1	7	6	2	5	1
September	2005	32	9	9	1	6	9	2	6	1
October	2005	27	13	8	1	5	9	2	11	2
November	2005	29	15	9	1	4	10	3	11	3
December	2005	33	13	8	0	3	9	2	13	3
January	2006	39	11	7	1	3	7	3	8	3
February	2006	39	10	5	0	3	6	3	8	2
March	2006	38	11	6	1	5	5	3	7	3
April	2006	35	13	7	1	6	5	3	8	3
May	2006	32	14	8	1	6	6	4	7	3
June	2006	27	16	8	1	6	8	3	7	4
July	2006	24	14	8	2	4	8	4	7	3
August	2006	24	13	8	2	4	8	3	6	3
September	2006	27	10	10	2	5	8	3	6	2
October	2006	30	9	8	1	7	10	3	6	2
November	2006	36	7	7	1	6	10	2	8	1
December	2006	40	7	6	0	5	9	2	7	1
January	2007	44	8	6	0	5	9	2	8	1
February	2007	40	9	9	0	6	9	1	6	4
March	2007	35	10	9	0	5	8	2	7	4
April	2007	31	11	9	0	5	7	2	7	5
May	2007	32	11	6	0	6	6	3	8	2
June	2007	34	11	6	0	6	7	3	10	3
July	2007	33	10	7	0	5	8	2	11	3
August	2007	31	11	7	0	4	9	3	13	5
September	2007	27	10	6	0	3	9	3	11	6
October	2007	27	11	8	0	2	8	4	12	6
November	2007	31	8	7	0	2	9	4	13	6
December	2007	32	8	6	0	3	11	4	15	5
January	2008	34	7	5	0	2	9	4	14	4

INCOME BOTTOM THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
February	2008	32	8	5	0	2	9	5	14	6
March	2008	32	7	5	0	3	7	5	16	8
April	2008	29	6	5	0	3	11	6	18	10
May	2008	25	7	4	0	2	11	4	22	11
June	2008	21	8	4	0	1	12	4	23	13
July	2008	23	9	4	0	1	11	4	23	13
August	2008	26	7	4	0	2	10	5	22	11
September	2008	30	8	4	0	2	9	5	22	10
October	2008	29	6	3	0	3	8	7	23	11
November	2008	29	7	2	0	2	9	8	25	14
December	2008	29	4	2	0	2	9	9	26	16
January	2009	29	4	2	0	2	10	9	28	16
February	2009	30	3	3	0	1	9	9	28	18
March	2009	29	3	4	0	1	9	8	27	18
April	2009	30	2	4	0	0	7	6	25	20
May	2009	31	3	4	0	1	8	5	24	19
June	2009	35	4	4	0	1	8	4	23	18
July	2009	35	4	4	0	1	8	5	23	18
August	2009	36	5	4	0	1	8	4	24	15
September	2009	35	5	5	0	1	6	5	24	16
October	2009	36	5	5	0	1	7	4	24	15
November	2009	36	5	4	0	1	7	5	24	14
December	2009	41	4	3	1	0	9	4	24	13
January	2010	41	5	5	1	1	8	4	23	12
February	2010	42	5	4	0	1	7	4	20	13
March	2010	40	5	4	0	2	5	5	19	11
April	2010	38	4	3	0	2	6	6	20	11
May	2010	33	5	3	0	2	8	4	21	11
June	2010	33	5	3	0	2	7	3	23	12
July	2010	38	5	4	0	1	7	2	21	10
August	2010	41	4	4	0	2	7	3	23	10
September	2010	40	4	4	0	1	8	4	21	10
October	2010	37	3	3	0	2	8	5	24	14
November	2010	38	5	4	0	1	7	5	23	13
December	2010	39	5	4	0	2	8	4	24	12
January	2011	40	5	5	0	2	9	3	22	10
February	2011	39	6	4	0	3	9	3	21	11
March	2011	35	6	3	0	3	7	3	22	11
April	2011	32	8	2	0	3	7	4	19	13
May	2011	34	7	2	0	2	8	4	18	11
June	2011	36	7	3	0	2	10	4	18	12
July	2011	36	5	6	0	2	10	4	24	10
August	2011	34	4	7	0	2	8	5	26	10
September	2011	33	4	5	0	2	7	6	28	9
October	2011	32	5	3	0	1	9	6	28	11
November	2011	31	5	3	0	1	9	5	26	13
December	2011	34	5	5	0	2	9	5	26	12
January	2012	38	4	5	0	2	8	5	21	11
February	2012	39	4	4	0	2	9	5	21	9

INCOME BOTTOM THIRD

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TABLE 36

**SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)**

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
March	2012	35	5	3	0	2	10	5	19	12
April	2012	33	6	3	0	2	11	4	22	11
May	2012	32	7	4	0	2	11	4	20	12
June	2012	33	6	5	0	3	11	4	22	11
July	2012	31	5	5	1	3	11	6	20	11
August	2012	32	6	5	0	3	10	5	20	9
September	2012	33	6	5	1	3	10	4	20	9
October	2012	32	8	6	1	4	9	3	19	10
November	2012	33	8	7	1	6	8	3	15	12
December	2012	34	8	7	0	6	8	3	14	11
January	2013	38	6	6	0	5	8	3	15	12
February	2013	34	6	6	0	4	9	4	20	10
March	2013	36	6	5	0	3	9	4	20	8
April	2013	33	7	6	1	4	10	5	18	8
May	2013	37	8	5	0	5	8	5	14	9
June	2013	33	9	7	1	7	8	4	13	9
July	2013	36	9	6	1	8	5	4	11	10
August	2013	34	10	6	1	8	8	3	11	10
September	2013	35	11	6	2	6	7	4	11	10
October	2013	32	9	6	1	6	9	3	12	11
November	2013	31	9	5	1	6	7	4	14	11
December	2013	34	8	4	0	5	7	3	13	11
January	2014	36	9	5	0	4	8	3	14	8
February	2014	36	11	6	0	5	8	2	13	7
March	2014	31	11	6	0	8	9	2	11	7
April	2014	28	10	6	0	9	8	1	12	9
May	2014	25	9	5	0	10	10	2	13	10
June	2014	24	9	4	1	8	11	4	13	10
July	2014	26	11	4	2	9	12	4	11	9
August	2014	28	11	4	2	9	11	4	11	7
September	2014	32	13	6	1	9	11	3	12	7
October	2014	32	11	5	0	7	11	2	13	8
November	2014	37	10	5	0	8	11	2	9	7
December	2014	40	8	4	0	9	10	2	10	7
January	2015	44	9	7	0	10	8	2	8	5
February	2015	43	9	7	0	10	7	2	10	5
March	2015	39	10	7	0	13	6	2	8	5
April	2015	36	8	9	0	12	6	3	9	6
May	2015	33	8	9	0	13	8	3	8	7
June	2015	32	8	9	0	12	9	2	9	7
July	2015	31	12	6	1	12	8	2	9	7
August	2015	30	12	8	0	11	6	3	9	7
September	2015	30	10	8	1	11	8	3	8	6
October	2015	32	8	10	2	9	10	2	9	5
November	2015	35	8	9	3	11	10	2	8	3
December	2015	45	7	9	2	11	6	2	7	4
January	2016	48	7	8	1	10	5	3	7	4
February	2016	48	7	10	0	8	7	3	7	5
March	2016	38	9	9	1	8	10	3	8	4

INCOME BOTTOM THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
April	2016	33	8	9	1	9	11	3	7	5
May	2016	30	9	8	1	10	10	2	7	5
June	2016	32	11	9	1	10	9	3	7	6
July	2016	32	11	10	1	11	7	3	7	6
August	2016	33	11	10	1	12	8	4	7	8
September	2016	31	9	9	1	13	8	3	8	9
October	2016	34	9	8	1	12	9	3	8	8
November	2016	36	9	7	1	11	7	3	7	6
December	2016	39	8	7	1	10	8	4	7	4
January	2017	38	9	6	1	12	8	3	6	6
February	2017	35	11	4	1	12	8	2	7	5
March	2017	32	14	4	1	12	8	2	7	6
April	2017	34	13	5	1	12	9	1	6	5
May	2017	37	10	5	1	12	10	2	7	5
June	2017	37	9	6	1	12	10	2	6	5
July	2017	35	9	5	1	12	8	3	6	4
August	2017	31	10	5	1	11	10	2	7	5
September	2017	31	10	6	1	12	10	2	8	6
October	2017	31	12	7	1	14	10	2	8	6
November	2017	35	11	7	1	16	7	2	6	5
December	2017	40	10	6	1	16	7	2	5	4
January	2018	41	9	5	1	14	8	3	6	4
February	2018	35	9	5	1	15	9	3	7	6
March	2018	28	13	6	1	15	8	3	6	5
April	2018	28	15	6	1	15	8	3	6	5
May	2018	30	18	6	1	13	8	4	5	3
June	2018	34	15	8	1	14	8	3	6	4
July	2018	35	15	7	1	14	9	4	6	3
August	2018	36	14	7	1	14	12	3	7	4
September	2018	34	16	6	2	13	12	4	7	3
October	2018	32	15	6	2	15	11	3	7	4
November	2018	36	13	6	2	16	9	3	5	3
December	2018	40	12	6	2	15	8	1	5	4
January	2019	40	10	6	2	13	8	2	6	3
February	2019	42	10	5	1	11	9	3	6	5
March	2019	38	9	4	1	12	12	4	6	4
April	2019	39	7	5	1	16	13	4	5	3
May	2019	35	8	6	1	18	12	3	5	3
June	2019	34	9	7	1	18	13	3	5	4
July	2019	35	11	7	1	14	12	3	7	4
August	2019	33	11	7	1	13	15	3	7	4
September	2019	31	11	6	1	16	13	3	7	5
October	2019	31	12	7	1	19	13	3	5	6
November	2019	34	11	7	1	18	11	3	5	5
December	2019	40	8	7	1	15	13	2	4	4
January	2020	41	6	6	0	16	12	3	5	4
February	2020	38	7	5	0	18	11	2	6	3
March	2020	34	9	5	0	20	9	2	7	6
April	2020	30	8	5	0	13	7	2	12	15

INCOME BOTTOM THIRD

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TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
May	2020	31	4	5	0	7	6	2	17	24
June	2020	32	2	5	0	3	6	4	19	28
July	2020	34	3	3	0	4	7	4	18	25
August	2020	32	4	4	0	4	8	3	16	22
September	2020	30	4	5	0	5	10	2	16	22
October	2020	27	4	6	0	6	11	1	17	20
November	2020	27	4	6	0	6	12	3	19	20
December	2020	30	3	5	0	6	9	3	21	18
January	2021	29	3	5	0	7	8	4	21	18
February	2021	28	5	5	0	7	7	3	21	17
March	2021	25	8	5	0	10	8	3	18	16
April	2021	25	8	4	0	13	9	2	17	13
May	2021	22	9	5	0	16	14	1	14	11
June	2021	22	9	6	0	15	19	1	13	11
July	2021	21	10	6	1	14	21	2	11	9
August	2021	24	9	4	0	12	21	2	10	9