

INCOME BOTTOM THIRD

TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									DK Up	DK,NA	Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	25th	75th	Rng				Mean						
December 1979	3	10	4	6	7	12	21	17	18	3	100	8.9	5.0	14.3	9.3	11.6	120	722			
January 1980	2	10	3	5	6	11	21	23	15	4	100	10.1	5.6	16.0	10.4	13.4	146	642			
February 1980	2	11	3	5	8	11	19	24	14	4	100	10.0	5.5	16.5	11.0	13.4	148	590			
March 1980	3	12	2	4	9	10	16	25	15	4	100	10.1	5.2	17.4	12.1	13.5	167	556			
April 1980	6	13	2	4	10	8	16	23	15	4	100	9.9	4.7	17.8	13.0	12.5	163	530			
May 1980	8	18	1	3	10	6	16	21	13	4	100	9.0	4.0	17.2	13.3	11.7	166	467			
June 1980	8	20	2	6	8	6	14	18	16	2	100	7.8	3.3	14.4	11.1	9.9	141	449			
July 1980	8	21	3	6	7	6	14	13	17	3	100	7.0	2.1	12.0	9.9	8.9	134	447			
August 1980	8	19	5	7	7	7	15	10	19	3	100	6.5	1.9	10.9	9.0	8.1	113	435			
September 1980	7	17	5	4	9	7	16	10	19	5	100	7.2	2.6	11.0	8.4	8.3	95	439			
October 1980	8	16	4	6	9	8	15	13	17	4	100	6.6	3.1	11.8	8.7	8.8	129	418			
November 1980	6	19	3	5	8	7	16	15	16	5	100	8.0	3.5	12.8	9.3	10.1	153	401			
December 1980	6	21	3	5	8	7	17	14	16	3	100	8.4	3.3	13.2	9.9	11.1	196	397			
January 1981	4	25	4	5	7	6	15	12	17	5	100	8.2	2.9	12.3	9.4	10.1	145	396			
February 1981	5	25	4	7	5	7	13	11	18	6	100	7.3	2.3	11.3	8.9	9.1	124	407			
March 1981	7	26	3	8	4	6	11	10	17	7	100	5.9	1.2	10.6	9.4	7.5	95	412			
April 1981	10	23	4	7	5	6	14	12	15	5	100	6.1	1.1	10.9	9.8	8.5	145	419			
May 1981	11	20	3	7	8	7	16	12	13	3	100	6.1	1.7	11.0	9.3	8.7	156	499			
June 1981	9	21	4	6	9	8	17	13	11	2	100	6.6	2.3	10.7	8.4	9.3	158	494			
July 1981	7	23	2	7	9	8	18	13	11	1	100	6.8	2.8	10.9	8.1	8.9	129	509			
August 1981	6	26	4	7	9	8	16	13	10	2	100	6.3	2.4	10.8	8.4	8.6	118	515			
September 1981	6	24	5	8	9	8	15	15	9	2	100	6.4	2.4	11.8	9.4	8.8	128	526			
October 1981	4	25	6	7	11	9	13	15	7	3	100	5.9	2.3	11.3	9.1	8.7	113	613			
November 1981	4	23	5	7	11	9	16	15	7	3	100	6.4	2.7	11.4	8.7	9.1	117	617			
December 1981	6	24	4	7	11	10	15	12	7	3	100	5.8	2.0	10.3	8.3	8.3	109	685			
January 1982	6	28	4	7	10	9	14	12	7	3	100	5.7	1.5	10.2	8.7	8.3	118	697			
February 1982	6	32	4	8	8	10	12	11	7	2	100	5.2	0.8	10.3	9.5	8.1	126	675			
March 1982	6	30	6	8	8	10	11	13	6	3	100	5.0	0.7	10.3	9.6	8.0	135	651			
April 1982	9	22	5	8	11	10	12	12	7	4	100	5.0	0.5	10.2	9.7	7.2	120	619			
May 1982	10	17	6	8	13	10	11	13	6	5	100	4.7	0.3	9.7	9.5	6.5	103	604			
June 1982	9	18	6	9	14	8	14	11	6	5	100	4.8	0.3	9.8	9.5	6.6	105	598			
July 1982	7	17	6	9	14	10	15	10	7	4	100	4.9	1.0	9.8	8.8	7.1	113	594			
August 1982	5	18	7	10	14	8	16	11	7	3	100	4.9	1.0	9.9	8.8	7.3	113	591			
September 1982	6	20	7	9	15	9	14	10	7	4	100	4.3	1.0	8.9	7.9	6.4	84	602			
October 1982	7	22	7	9	13	7	12	11	7	5	100	4.1	0.3	8.8	8.5	6.0	90	605			
November 1982	8	24	6	9	13	7	12	9	5	5	100	3.9	0.1	8.1	7.9	5.3	80	607			
December 1982	10	22	6	10	12	7	12	12	5	5	100	4.0	0.1	8.9	8.8	5.8	96	593			
January 1983	10	24	6	9	13	7	12	10	5	5	100	3.7	0.1	8.7	8.7	5.4	84	585			
February 1983	11	23	6	9	12	7	12	11	5	5	100	3.6	0.1	9.1	9.1	5.7	96	576			
March 1983	10	27	6	10	11	7	11	8	6	3	100	3.1	0.0	7.8	7.8	5.0	78	594			
April 1983	9	28	7	10	13	6	10	8	6	3	100	2.8	0.0	6.6	6.7	4.6	69	591			
May 1983	8	31	8	9	12	7	10	6	7	2	100	2.5	0.0	6.2	6.2	4.3	64	588			
June 1983	7	28	9	10	13	7	11	6	5	2	100	2.9	0.0	6.5	6.5	4.9	76	551			
July 1983	6	28	9	12	10	8	12	7	4	2	100	3.0	0.1	7.5	7.4	5.2	84	588			
August 1983	4	25	11	14	10	7	11	8	5	4	100	3.1	0.2	7.5	7.3	5.5	84	584			
September 1983	4	24	11	13	11	7	11	9	6	4	100	3.3	0.3	7.9	7.6	5.6	76	609			
October 1983	3	22	10	13	13	7	11	11	7	3	100	3.8	0.8	8.3	7.4	6.0	67	594			
November 1983	4	21	10	13	12	6	12	10	9	2	100	3.7	0.8	9.0	8.2	6.0	68	615			

INCOME BOTTOM THIRD

TABLE 32
 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
 (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
December	1983	5	19	11	12	13	5	13	9	11	2	100	3.8	0.8	9.0	8.2	5.9	71	609	
January	1984	6	20	11	15	10	6	13	8	9	3	100	3.3	0.5	9.0	8.4	5.8	80	573	
February	1984	5	19	10	15	12	7	12	10	8	3	100	3.8	0.8	8.7	7.9	6.2	90	558	
March	1984	4	18	11	16	11	7	13	10	6	3	100	3.8	1.0	9.3	8.2	6.5	93	598	
April	1984	2	20	13	15	13	7	11	10	6	3	100	3.7	0.9	8.5	7.5	6.5	92	629	
May	1984	3	18	14	14	14	7	11	9	7	3	100	3.8	0.9	8.1	7.1	6.2	86	631	
June	1984	3	18	12	14	15	7	12	8	7	3	100	4.2	1.0	7.9	6.9	5.9	66	579	
July	1984	4	20	10	14	17	6	13	7	6	3	100	4.2	0.9	7.3	6.5	5.5	56	528	
August	1984	3	21	11	15	16	5	15	6	6	2	100	3.7	0.7	7.0	6.3	5.2	50	507	
September	1984	4	22	10	15	16	4	12	7	7	3	100	3.6	0.5	6.5	6.0	5.4	68	513	
October	1984	4	19	13	13	16	7	12	7	8	3	100	4.0	0.7	7.0	6.3	5.6	72	551	
November	1984	4	19	13	11	15	6	10	9	7	4	100	4.0	0.6	8.0	7.4	5.7	72	605	
December	1984	5	20	13	12	15	7	10	9	6	3	100	3.6	0.5	7.6	7.1	5.6	75	614	
January	1985	5	21	14	13	14	6	10	9	5	4	100	3.1	0.4	7.4	7.1	5.3	72	580	
February	1985	5	20	13	14	14	7	11	7	6	3	100	3.5	0.5	7.4	7.0	5.5	77	524	
March	1985	4	20	13	15	13	8	11	7	6	2	100	3.5	0.5	7.6	7.0	5.3	61	500	
April	1985	4	21	11	15	13	8	12	8	6	1	100	3.6	0.5	7.9	7.4	5.6	69	495	
May	1985	4	21	13	15	14	6	10	9	4	2	100	3.2	0.5	6.8	6.4	5.5	72	493	
June	1985	4	18	17	15	15	5	10	10	4	3	100	3.2	0.7	6.4	5.6	5.8	85	480	
July	1985	4	17	18	16	14	6	8	10	3	4	100	3.1	0.7	6.2	5.4	5.9	99	474	
August	1985	4	20	17	18	13	6	7	8	4	3	100	3.0	0.6	5.6	5.0	5.0	75	453	
September	1985	4	24	14	17	12	5	8	7	5	3	100	2.9	0.4	6.1	5.7	4.9	71	461	
October	1985	2	26	12	17	13	4	11	6	6	2	100	3.2	0.4	6.8	6.4	4.8	48	463	
November	1985	4	22	10	17	12	4	14	7	6	4	100	3.5	0.5	7.8	7.3	5.3	61	483	
December	1985	4	20	9	17	13	6	14	7	6	3	100	3.9	0.6	8.6	8.0	5.6	63	548	
January	1986	6	19	10	17	12	6	12	8	6	3	100	3.6	0.5	7.7	7.2	5.5	75	598	
February	1986	6	19	13	15	14	7	9	8	6	2	100	3.4	0.5	6.9	6.4	5.5	83	619	
March	1986	9	17	14	15	16	5	8	7	7	3	100	2.9	0.4	5.7	5.3	5.0	90	565	
April	1986	10	18	16	14	14	5	7	7	6	3	100	2.7	0.3	5.4	5.2	4.7	82	572	
May	1986	11	17	14	17	12	5	9	5	7	3	100	2.8	0.3	5.5	5.3	4.2	69	600	
June	1986	8	18	15	17	10	7	9	6	7	2	100	2.8	0.4	5.6	5.2	4.2	50	611	
July	1986	7	19	14	17	12	7	8	5	7	3	100	2.9	0.4	5.5	5.2	4.0	44	562	
August	1986	5	19	15	17	14	7	7	7	6	2	100	3.0	0.7	5.9	5.2	4.7	53	517	
September	1986	4	20	14	19	16	6	6	7	7	1	100	3.1	0.7	5.8	5.1	4.7	50	534	
October	1986	3	18	15	20	17	5	7	7	7	1	100	3.3	1.0	5.7	4.6	4.8	41	565	
November	1986	3	21	16	19	16	4	8	4	6	2	100	3.0	0.6	5.1	4.5	4.1	30	597	
December	1986	4	18	18	19	16	5	9	4	5	3	100	3.0	0.9	5.2	4.3	4.0	29	572	
January	1987	5	18	17	17	14	6	9	5	6	1	100	2.9	0.7	5.7	4.9	4.2	41	551	
February	1987	5	17	15	16	16	6	10	6	8	1	100	3.2	1.0	6.2	5.2	4.7	43	537	
March	1987	5	19	14	15	16	5	9	6	9	1	100	3.2	0.6	6.3	5.6	4.5	42	515	
April	1987	5	19	15	16	16	5	10	4	9	1	100	3.1	0.7	5.8	5.1	4.0	29	508	
May	1987	4	18	17	17	17	5	9	3	9	1	100	3.0	0.8	5.3	4.5	4.0	31	500	
June	1987	4	16	19	19	14	5	10	4	8	1	100	3.0	1.1	5.3	4.2	4.4	41	506	
July	1987	3	15	19	20	14	6	8	6	7	2	100	3.1	1.2	5.6	4.4	4.9	53	497	
August	1987	4	14	18	20	14	8	7	6	8	2	100	3.1	1.4	5.6	4.3	4.9	54	526	
September	1987	3	16	18	19	15	6	8	5	8	3	100	3.1	1.2	5.5	4.4	4.8	56	533	
October	1987	3	14	16	18	18	6	9	5	8	3	100	3.6	1.5	5.9	4.4	5.1	57	516	
November	1987	4	14	15	18	19	6	8	3	9	3	100	3.6	1.2	5.8	4.5	4.5	47	455	
December	1987	5	14	16	16	20	6	9	5	8	2	100	3.6	1.2	5.9	4.7	4.5	48	414	
January	1988	6	16	16	17	19	5	7	6	7	1	100	3.1	0.9	5.3	4.4	4.2	49	406	
February	1988	5	16	18	16	16	4	9	9	6	1	100	3.3	1.0	6.1	5.1	5.3	74	420	
March	1988	4	16	16	18	16	5	8	9	7	1	100	3.4	1.0	6.0	5.0	5.4	67	423	
April	1988	3	13	19	19	15	6	8	7	8	1	100	3.4	1.4	6.0	4.6	5.2	55	432	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	1988	3	12	17	21	17	7	7	7	8	1	100	3.7	1.6	5.6	4.0	5.1	47	416	
June	1988	2	10	17	20	17	7	9	8	8	2	100	3.8	1.9	6.8	4.9	6.0	72	411	
July	1988	2	10	14	19	18	8	11	9	8	2	100	4.3	2.1	8.0	5.8	6.5	72	416	
August	1988	2	10	13	18	19	8	12	9	9	1	100	4.3	2.3	8.0	5.8	6.3	67	412	
September	1988	2	9	12	17	20	11	11	9	8	1	100	4.8	2.5	8.0	5.4	6.6	69	423	
October	1988	2	10	14	16	20	10	9	8	9	1	100	4.4	2.2	7.2	5.0	6.6	91	412	
November	1988	2	10	15	16	18	10	10	8	9	1	100	4.3	2.1	7.7	5.6	6.8	96	439	
December	1988	2	7	16	20	19	8	11	7	9	2	100	4.2	2.3	7.1	4.8	6.0	71	445	
January	1989	2	6	17	19	20	8	11	8	8	2	100	4.5	2.3	7.4	5.1	6.3	67	426	
February	1989	2	6	17	18	22	9	10	6	8	2	100	4.6	2.3	7.0	4.6	5.7	48	377	
March	1989	3	9	17	15	19	8	10	9	8	2	100	4.5	2.0	7.7	5.7	6.6	83	371	
April	1989	2	11	14	18	18	9	12	7	7	2	100	4.4	2.0	7.6	5.5	6.1	65	385	
May	1989	2	11	14	18	17	7	12	11	7	2	100	4.5	2.1	8.7	6.6	7.1	96	409	
June	1989	2	9	15	18	20	8	11	8	7	1	100	4.5	2.2	7.5	5.3	5.9	52	415	
July	1989	2	8	14	17	21	7	12	9	9	1	100	4.8	2.5	8.3	5.9	6.4	61	401	
August	1989	2	11	13	18	20	8	13	5	10	1	100	4.4	2.2	7.3	5.2	5.6	48	399	
September	1989	2	13	12	20	20	6	11	5	9	1	100	4.0	2.0	7.3	5.3	5.5	56	384	
October	1989	2	14	15	20	18	5	10	4	8	2	100	3.6	1.5	6.3	4.8	5.2	64	379	
November	1989	2	13	17	21	17	5	9	5	9	3	100	3.4	1.5	5.7	4.2	5.0	55	367	
December	1989	2	11	18	19	16	7	10	5	9	3	100	3.7	1.5	6.1	4.6	5.1	52	371	
January	1990	2	9	17	18	18	8	10	6	9	3	100	4.1	1.9	7.1	5.2	5.3	49	380	
February	1990	3	10	14	18	20	8	11	7	8	2	100	4.4	2.0	7.7	5.7	5.9	73	376	
March	1990	3	12	12	18	19	6	11	9	8	2	100	4.4	1.9	8.1	6.2	6.3	86	359	
April	1990	4	12	13	19	19	7	10	8	8	1	100	4.2	1.6	6.9	5.3	5.9	73	356	
May	1990	2	11	16	20	19	7	10	7	8	1	100	3.9	1.6	6.3	4.7	5.3	51	362	
June	1990	2	11	17	22	21	7	9	6	6	1	100	3.7	1.9	5.6	3.7	5.2	48	369	
July	1990	1	11	18	22	20	6	9	5	7	1	100	3.5	1.9	5.3	3.5	5.2	46	367	
August	1990	1	9	18	20	20	8	10	8	6	1	100	4.0	2.2	6.8	4.7	6.0	62	354	
September	1990	2	8	16	16	21	8	12	8	8	1	100	4.4	2.2	7.9	5.7	6.0	53	347	
October	1990	4	7	13	14	20	10	13	10	8	1	100	5.0	2.4	9.5	7.0	6.8	68	355	
November	1990	4	9	13	13	18	10	14	7	9	1	100	4.5	2.1	8.7	6.6	5.9	52	368	
December	1990	5	8	12	14	17	11	14	9	10	1	100	4.5	2.2	8.9	6.7	6.2	64	365	
January	1991	5	9	12	16	16	10	13	10	9	1	100	4.4	2.2	8.9	6.6	6.4	69	360	
February	1991	5	9	11	16	16	10	12	12	8	1	100	4.7	2.2	8.9	6.6	6.8	84	342	
March	1991	5	14	12	15	15	9	12	11	6	1	100	4.6	1.5	9.0	7.5	6.6	83	349	
April	1991	8	16	12	15	15	8	12	8	5	0	100	4.0	0.8	7.7	6.9	5.5	80	343	
May	1991	8	18	14	13	14	6	12	8	5	1	100	3.5	0.4	8.1	7.6	5.4	88	342	
June	1991	8	13	16	15	15	7	11	7	6	1	100	3.5	0.7	7.2	6.4	5.3	89	332	
July	1991	5	12	19	14	15	6	13	6	9	1	100	3.7	1.0	7.2	6.2	5.4	75	328	
August	1991	6	9	19	14	16	9	13	4	9	1	100	4.2	1.3	6.8	5.4	5.3	63	320	
September	1991	6	15	17	13	15	8	13	3	9	1	100	3.6	0.9	6.3	5.4	4.7	53	328	
October	1991	6	14	14	16	16	9	9	7	7	3	100	3.7	1.3	6.3	4.9	5.7	87	326	
November	1991	6	15	14	18	14	8	8	8	8	2	100	3.3	1.2	6.4	5.2	6.1	112	334	
December	1991	6	13	14	21	14	8	6	10	7	2	100	3.3	1.3	6.2	4.9	6.5	130	345	
January	1992	8	18	13	19	13	7	8	7	7	1	100	3.0	0.5	6.1	5.6	5.3	109	350	
February	1992	7	22	13	17	15	6	8	6	5	1	100	2.9	0.2	5.4	5.1	4.4	71	351	
March	1992	8	24	12	16	14	6	11	5	5	1	100	2.9	0.1	5.5	5.4	3.9	53	342	
April	1992	6	23	12	15	16	6	11	5	6	1	100	3.1	0.3	5.6	5.3	4.2	47	349	
May	1992	6	20	12	14	17	6	13	3	7	2	100	3.3	0.5	6.0	5.5	4.1	41	354	
June	1992	5	18	14	13	16	6	13	4	8	3	100	3.3	0.6	6.6	6.0	4.8	61	346	
July	1992	5	16	16	14	16	6	12	4	8	3	100	3.2	0.8	6.4	5.6	4.6	52	340	
August	1992	5	19	17	14	14	6	10	5	7	2	100	3.0	0.6	6.0	5.4	4.6	54	339	
September	1992	4	17	16	16	17	5	10	6	7	1	100	3.3	1.1	5.9	4.9	4.7	42	346	
October	1992	3	19	15	16	16	6	10	7	8	1	100	3.4	0.9	6.0	5.1	5.1	55	341	

INCOME BOTTOM THIRD

TABLE 32
 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
 (Three Month Moving Averages)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
November 1992	3	20	14	18	17	4	8	8	7	1	100	3.4	0.9	6.0	5.1	5.4	74	343	
December 1992	4	25	12	18	16	5	6	6	6	2	100	3.0	0.3	5.4	5.1	4.5	63	333	
January 1993	4	25	12	19	15	4	8	5	5	2	100	2.9	0.2	5.4	5.1	4.1	47	334	
February 1993	4	23	12	18	18	4	9	4	6	2	100	3.3	0.5	5.3	4.8	4.1	38	332	
March 1993	3	20	15	19	19	3	10	5	7	1	100	3.4	1.0	5.2	4.2	4.8	59	330	
April 1993	3	18	16	19	18	2	9	7	7	1	100	3.5	1.2	5.3	4.1	5.5	89	327	
May 1993	4	19	17	18	15	4	9	7	7	1	100	3.0	0.9	5.3	4.4	5.4	95	325	
June 1993	4	18	14	15	14	6	12	7	8	2	100	3.7	1.0	6.9	5.9	5.8	93	333	
July 1993	3	16	16	13	15	7	12	7	7	2	100	3.7	1.1	6.9	5.8	5.7	82	333	
August 1993	4	13	16	14	16	6	10	8	7	3	100	3.8	1.2	6.9	5.6	6.2	102	343	
September 1993	5	12	18	17	14	5	8	11	7	3	100	3.3	1.3	6.8	5.4	6.4	119	330	
October 1993	5	12	16	16	16	7	9	9	8	2	100	3.8	1.3	7.2	5.8	6.2	108	334	
November 1993	3	12	18	17	15	8	9	7	8	2	100	3.6	1.4	7.2	5.8	5.5	75	323	
December 1993	3	15	16	16	19	7	8	4	8	2	100	3.6	1.0	5.9	4.9	4.4	39	338	
January 1994	5	16	15	16	19	4	8	5	9	3	100	3.2	0.9	5.7	4.8	4.3	39	331	
February 1994	4	17	12	17	20	3	7	7	9	4	100	3.3	1.0	5.6	4.6	4.8	47	344	
March 1994	4	14	17	17	18	4	7	8	8	3	100	3.2	1.2	5.5	4.3	5.3	69	333	
April 1994	3	15	17	20	16	5	6	8	7	2	100	3.1	1.2	5.3	4.1	5.9	95	332	
May 1994	3	17	17	17	15	8	7	7	8	1	100	3.2	0.9	5.4	4.5	5.8	97	323	
June 1994	3	18	16	15	15	7	9	6	10	0	100	3.2	0.9	5.9	4.9	5.8	97	340	
July 1994	4	18	17	14	15	7	9	5	11	0	100	3.2	0.9	5.8	4.9	5.2	74	366	
August 1994	3	16	18	17	13	6	11	7	9	1	100	3.2	1.3	6.9	5.6	5.7	75	366	
September 1994	2	15	16	21	13	7	11	6	9	1	100	3.4	1.5	6.7	5.2	5.5	60	348	
October 1994	1	15	17	22	13	8	10	6	7	1	100	3.4	1.6	6.7	5.1	5.6	68	329	
November 1994	2	16	16	22	11	8	8	6	9	2	100	3.4	1.3	6.0	4.8	5.3	65	324	
December 1994	2	17	17	20	11	7	7	7	9	3	100	3.1	1.0	5.8	4.8	5.1	67	337	
January 1995	2	18	16	21	14	5	7	6	9	3	100	3.1	1.1	5.7	4.6	4.7	45	337	
February 1995	2	17	20	18	15	4	8	6	9	2	100	3.0	1.2	5.7	4.4	4.8	47	347	
March 1995	1	17	17	16	17	6	8	7	9	1	100	3.6	1.4	6.3	4.8	5.4	57	356	
April 1995	1	17	17	14	16	6	9	8	10	1	100	3.8	1.4	6.7	5.3	5.9	72	367	
May 1995	2	16	17	16	19	5	9	6	9	1	100	3.8	1.4	6.1	4.7	5.3	55	354	
June 1995	3	14	17	18	17	5	8	5	11	1	100	3.4	1.3	5.6	4.3	4.5	41	339	
July 1995	3	13	19	19	16	6	7	5	11	1	100	3.1	1.6	5.3	3.8	4.4	32	325	
August 1995	3	13	17	18	16	8	7	7	11	1	100	3.5	1.5	5.8	4.4	4.9	41	328	
September 1995	2	14	18	18	16	7	10	7	9	0	100	3.5	1.5	6.2	4.7	5.3	47	332	
October 1995	2	15	18	18	15	6	10	6	10	1	100	3.4	1.4	6.0	4.7	4.9	42	325	
November 1995	1	13	21	19	13	5	10	6	12	1	100	3.1	1.5	5.7	4.2	4.9	39	330	
December 1995	2	13	22	18	15	4	9	4	13	1	100	3.0	1.5	5.3	3.9	4.3	25	335	
January 1996	3	13	21	18	12	5	10	5	11	1	100	3.1	1.5	6.3	4.9	4.8	45	343	
February 1996	3	17	18	19	12	5	10	4	11	1	100	3.0	1.1	6.1	5.0	4.4	39	324	
March 1996	3	19	18	20	9	6	9	6	9	1	100	3.0	0.9	6.2	5.4	4.9	58	326	
April 1996	2	16	17	20	12	5	8	6	12	1	100	3.3	1.1	5.9	4.7	5.2	64	338	
May 1996	2	13	17	18	13	6	8	9	12	1	100	3.8	1.6	6.9	5.3	6.1	82	349	
June 1996	2	9	16	19	20	6	8	8	12	1	100	4.0	2.1	6.8	4.8	6.2	82	341	
July 1996	2	11	16	17	18	6	9	8	10	2	100	3.7	1.9	7.4	5.5	6.2	83	322	
August 1996	3	12	17	19	17	5	9	7	9	2	100	3.3	1.7	6.5	4.8	5.6	76	335	
September 1996	3	13	18	18	14	6	10	6	9	2	100	3.3	1.6	6.4	4.8	5.5	71	336	
October 1996	2	13	18	22	16	5	9	6	9	2	100	3.3	1.6	5.5	3.9	5.2	59	351	
November 1996	3	12	18	19	17	4	10	6	10	1	100	3.5	1.7	5.7	4.0	5.1	48	346	
December 1996	3	11	18	18	17	5	9	6	12	1	100	3.6	1.6	5.7	4.1	5.1	43	343	
January 1997	2	12	22	17	16	5	8	4	13	1	100	3.3	1.5	5.4	3.9	4.7	38	332	
February 1997	2	13	20	19	17	5	7	5	11	2	100	3.2	1.5	5.2	3.7	4.7	41	337	
March 1997	1	16	20	21	12	5	7	5	11	2	100	2.9	1.4	5.4	4.0	4.5	40	344	

INCOME BOTTOM THIRD

TABLE 32
 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
 (Three Month Moving Averages)

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
April	1997	1	15	16	24	13	6	8	5	10	1	100	3.1	1.6	5.6	4.0	4.6	32	359	
May	1997	2	15	17	25	11	6	10	4	10	0	100	3.1	1.6	5.6	4.0	4.5	29	348	
June	1997	2	13	19	23	16	4	9	3	11	1	100	3.0	1.5	5.2	3.7	4.0	18	347	
July	1997	2	14	20	21	16	2	8	3	12	1	100	2.9	1.3	5.4	4.0	3.9	19	332	
August	1997	2	15	19	19	15	1	7	3	15	3	100	2.9	1.1	5.3	4.2	3.8	22	334	
September	1997	2	16	18	20	13	3	7	4	14	2	100	3.0	1.1	5.3	4.3	4.1	26	327	
October	1997	2	17	18	18	11	5	8	3	15	2	100	3.0	1.1	5.2	4.2	4.0	24	334	
November	1997	2	15	21	17	15	6	8	2	13	0	100	3.1	1.2	5.2	4.1	4.0	20	336	
December	1997	2	16	20	14	18	6	9	2	14	0	100	3.1	1.1	5.3	4.2	3.9	20	351	
January	1998	3	18	19	14	18	6	7	3	11	0	100	3.0	0.8	5.2	4.4	3.9	23	351	
February	1998	4	21	15	12	16	5	6	2	17	1	100	2.9	0.6	5.1	4.6	3.6	21	362	
March	1998	5	19	17	14	11	4	8	2	18	2	100	2.7	0.5	5.1	4.5	3.5	19	349	
April	1998	4	17	19	13	14	4	8	1	19	2	100	2.8	0.8	5.1	4.2	3.4	13	342	
May	1998	3	15	23	13	13	4	8	2	18	1	100	2.7	1.0	5.1	4.1	3.5	13	329	
June	1998	2	14	24	13	16	4	7	2	17	1	100	2.7	1.1	5.2	4.1	3.6	14	339	
July	1998	1	14	23	14	14	3	9	2	19	1	100	2.8	1.3	5.3	4.0	3.7	13	342	
August	1998	1	13	22	16	17	3	9	1	16	2	100	3.0	1.4	5.3	3.8	3.7	12	344	
September	1998	1	14	22	14	17	3	9	0	16	3	100	2.9	1.4	5.2	3.9	3.6	11	331	
October	1998	2	13	22	15	17	3	10	0	14	3	100	2.8	1.3	5.3	4.0	3.5	12	333	
November	1998	3	17	20	16	13	4	11	1	13	2	100	2.8	1.0	5.3	4.3	3.5	14	336	
December	1998	3	17	20	18	14	5	9	1	13	2	100	2.8	1.0	5.1	4.1	3.4	12	342	
January	1999	2	17	19	20	12	5	9	1	14	1	100	2.9	1.1	5.2	4.1	3.6	12	340	
February	1999	2	15	20	21	14	5	8	1	13	2	100	3.0	1.3	5.2	3.9	3.6	10	338	
March	1999	2	13	20	21	14	5	9	2	12	2	100	3.1	1.5	5.3	3.8	3.8	13	318	
April	1999	3	14	23	21	13	4	8	2	10	2	100	2.9	1.2	4.8	3.6	3.5	12	296	
May	1999	2	15	22	19	13	5	8	3	12	1	100	3.0	1.3	5.0	3.7	3.7	14	275	
June	1999	3	16	20	18	12	4	9	2	15	0	100	2.9	1.0	5.0	4.0	3.6	14	275	
July	1999	4	17	16	16	11	5	12	2	16	1	100	3.1	1.0	5.5	4.5	3.9	16	299	
August	1999	4	14	17	20	10	4	11	1	18	1	100	3.0	1.1	5.3	4.2	3.8	14	313	
September	1999	3	11	20	21	12	4	11	1	16	2	100	3.0	1.4	5.4	4.0	3.9	13	327	
October	1999	1	9	23	19	13	3	9	2	19	2	100	3.0	1.5	5.3	3.7	4.0	13	327	
November	1999	2	9	22	17	15	3	10	2	17	4	100	3.0	1.5	5.5	3.9	4.1	13	321	
December	1999	2	9	20	17	15	3	11	2	17	4	100	3.1	1.5	5.5	3.9	4.1	15	334	
January	2000	3	11	15	19	17	3	13	2	14	3	100	3.7	1.8	6.0	4.2	4.3	15	321	
February	2000	2	12	15	18	17	4	13	2	14	2	100	3.6	1.8	5.8	4.1	4.2	16	331	
March	2000	2	11	14	19	19	5	12	1	15	2	100	3.7	2.0	5.8	3.8	4.3	13	342	
April	2000	2	8	16	19	19	5	9	1	18	2	100	3.4	2.0	5.2	3.3	4.1	11	352	
May	2000	2	7	17	21	17	4	11	1	19	2	100	3.4	2.1	6.1	4.0	4.3	12	350	
June	2000	2	8	17	18	15	3	10	2	23	2	100	3.3	1.8	6.0	4.2	4.1	13	333	
July	2000	2	8	18	19	15	3	12	3	19	2	100	3.3	1.8	6.5	4.6	4.3	15	355	
August	2000	3	10	18	16	17	4	10	3	18	2	100	3.3	1.7	5.8	4.2	4.3	21	365	
September	2000	4	10	21	16	15	4	11	4	14	2	100	3.1	1.6	5.9	4.4	4.3	24	386	
October	2000	4	10	21	17	15	4	10	4	14	2	100	3.2	1.6	5.7	4.2	4.4	27	382	
November	2000	4	10	20	18	14	4	9	5	14	3	100	3.2	1.5	5.5	4.0	4.4	28	386	
December	2000	4	12	19	18	14	4	8	5	13	3	100	3.2	1.4	5.6	4.2	4.5	29	371	
January	2001	4	12	19	18	14	4	8	4	15	3	100	3.0	1.3	5.4	4.1	4.2	28	372	
February	2001	4	15	16	16	15	4	8	3	17	3	100	3.1	1.0	5.4	4.4	3.9	22	365	
March	2001	4	16	14	16	16	4	8	2	17	3	100	3.1	1.1	5.3	4.2	3.9	22	362	
April	2001	5	18	12	15	17	4	8	4	14	2	100	3.2	0.9	5.3	4.4	4.0	27	347	
May	2001	5	13	14	16	19	4	8	4	14	2	100	3.3	1.3	5.4	4.1	4.2	28	344	
June	2001	6	11	16	13	18	4	10	6	14	3	100	3.5	1.5	6.5	4.9	4.6	29	347	
July	2001	5	13	17	13	16	3	9	4	16	2	100	3.3	1.3	6.4	5.1	4.3	23	356	
August	2001	5	18	18	12	14	4	10	4	13	2	100	2.9	0.9	6.2	5.4	4.1	27	357	
September	2001	5	20	14	15	15	3	7	3	15	1	100	2.9	0.6	5.2	4.6	3.8	26	353	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
October	2001	7	21	14	13	13	3	8	4	15	2	100	2.7	0.4	5.2	4.8	3.7	31	359	
November	2001	11	23	10	12	10	3	7	3	16	3	100	2.3	0.3	5.0	4.8	3.2	30	361	
December	2001	13	23	14	11	8	3	9	2	13	4	100	1.9	0.0	5.0	5.1	2.5	31	366	
January	2002	12	25	14	11	9	3	8	2	15	4	100	1.8	0.0	4.9	4.9	2.4	26	353	
February	2002	8	21	18	12	12	2	8	2	14	3	100	2.3	0.2	5.1	4.9	2.6	22	354	
March	2002	5	21	15	12	13	3	7	2	18	3	100	2.6	0.5	5.3	4.7	3.2	18	359	
April	2002	3	18	16	14	13	5	8	1	19	3	100	3.0	0.8	5.4	4.6	3.4	16	370	
May	2002	1	18	14	15	14	7	6	2	20	3	100	3.1	1.1	5.3	4.2	3.8	14	366	
June	2002	1	18	15	16	15	5	6	1	19	3	100	3.0	1.1	5.2	4.1	3.6	12	370	
July	2002	3	18	15	16	17	5	6	1	17	3	100	2.9	0.9	5.1	4.2	3.3	13	364	
August	2002	4	20	15	15	14	5	7	0	17	2	100	2.8	0.5	5.1	4.6	3.1	13	392	
September	2002	3	20	14	14	14	5	9	0	18	2	100	3.1	0.6	5.2	4.6	3.5	13	387	
October	2002	3	20	13	13	13	4	10	1	20	3	100	3.2	0.7	5.3	4.6	3.7	14	401	
November	2002	4	20	13	12	16	2	9	1	21	2	100	3.1	0.7	5.4	4.7	3.6	15	386	
December	2002	5	22	11	13	15	3	8	1	20	2	100	2.9	0.3	5.4	5.0	3.3	16	390	
January	2003	7	22	12	14	14	3	6	2	18	2	100	2.7	0.2	5.2	4.9	3.0	17	383	
February	2003	6	20	13	13	12	5	7	2	18	3	100	2.8	0.4	5.1	4.7	3.3	17	388	
March	2003	5	14	14	13	14	4	8	2	22	3	100	3.3	1.1	5.1	4.0	3.7	16	374	
April	2003	5	15	13	13	15	3	9	3	21	2	100	3.5	0.8	5.5	4.7	4.0	22	372	
May	2003	4	17	13	13	15	2	10	3	20	2	100	3.4	0.7	5.5	4.7	3.9	22	369	
June	2003	6	22	13	13	14	2	10	3	15	2	100	2.9	0.1	5.4	5.3	3.5	23	380	
July	2003	5	26	13	12	13	3	10	1	15	2	100	2.5	0.2	5.1	4.9	3.1	16	394	
August	2003	4	26	12	12	12	4	11	0	16	2	100	2.7	0.3	5.5	5.2	3.3	16	394	
September	2003	3	24	12	11	13	7	10	1	19	1	100	3.2	0.6	6.1	5.5	3.8	16	403	
October	2003	4	16	16	11	13	6	12	2	19	1	100	3.6	1.2	6.4	5.2	4.1	17	403	
November	2003	3	15	15	12	15	5	11	3	20	1	100	3.9	1.4	6.1	4.7	4.3	16	403	
December	2003	4	15	17	16	16	3	11	1	17	1	100	3.3	1.2	5.4	4.2	3.7	14	400	
January	2004	3	16	14	17	17	3	9	1	19	1	100	3.3	1.1	5.1	4.0	3.6	13	392	
February	2004	4	18	15	17	15	3	9	1	17	0	100	2.9	0.6	5.1	4.5	3.3	15	388	
March	2004	4	20	13	15	13	5	9	2	19	1	100	3.0	0.5	5.5	4.9	3.6	16	383	
April	2004	3	18	13	13	14	7	11	2	18	1	100	3.5	1.0	6.7	5.8	4.1	17	399	
May	2004	3	14	13	13	15	7	13	2	18	2	100	4.0	1.6	7.1	5.5	4.6	17	404	
June	2004	2	9	13	16	17	6	15	2	17	2	100	4.4	2.2	7.3	5.1	4.8	15	411	
July	2004	3	9	15	17	17	4	14	1	18	2	100	3.9	1.9	6.1	4.2	4.5	15	400	
August	2004	3	9	17	18	18	3	11	2	17	1	100	3.6	1.7	5.7	4.0	4.2	15	405	
September	2004	3	9	19	19	16	3	8	2	19	1	100	3.2	1.4	5.1	3.7	3.8	15	416	
October	2004	3	10	19	18	16	3	8	2	19	1	100	3.2	1.4	5.1	3.8	3.8	15	405	
November	2004	2	11	19	19	15	4	8	1	20	1	100	3.1	1.3	5.2	3.9	3.7	13	398	
December	2004	4	12	17	20	14	5	7	1	19	1	100	3.1	1.3	5.2	3.9	3.6	14	382	
January	2005	3	13	17	22	14	5	6	2	17	0	100	3.0	1.4	5.1	3.7	3.6	13	393	
February	2005	2	13	15	23	15	5	7	2	18	0	100	3.1	1.6	5.1	3.5	3.8	13	393	
March	2005	1	11	17	20	16	6	7	2	19	0	100	3.2	1.8	5.4	3.6	4.1	12	398	
April	2005	2	10	15	19	19	4	11	1	19	1	100	3.7	1.9	5.5	3.6	4.3	12	392	
May	2005	3	9	15	18	19	4	12	2	17	1	100	3.8	2.0	5.6	3.6	4.4	13	382	
June	2005	3	9	15	16	20	3	15	1	16	1	100	4.2	2.0	6.7	4.7	4.6	14	378	
July	2005	2	9	18	17	19	4	12	1	17	1	100	3.9	1.9	6.7	4.8	4.4	13	374	
August	2005	2	10	17	18	19	4	11	1	17	1	100	3.8	1.8	6.7	4.8	4.3	12	382	
September	2005	3	8	16	18	16	5	10	5	17	1	100	3.9	1.9	7.1	5.2	4.9	20	385	
October	2005	3	8	11	14	18	6	14	7	17	1	100	4.5	2.4	8.6	6.2	5.7	28	391	
November	2005	3	8	11	12	18	6	14	8	18	1	100	4.9	2.5	8.7	6.2	6.0	32	388	
December	2005	3	10	11	14	23	6	12	7	15	1	100	4.7	2.3	7.1	4.8	5.5	29	384	
January	2006	3	11	13	15	22	5	10	6	13	1	100	4.6	1.7	7.0	5.3	4.9	26	370	
February	2006	4	12	15	16	20	4	10	5	13	1	100	4.2	1.6	6.9	5.3	4.6	23	374	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
March	2006	3	11	16	18	15	5	12	3	17	0	100	3.7	1.7	6.8	5.1	4.4	16	375	
April	2006	3	9	17	19	14	6	10	3	20	0	100	3.5	1.9	6.1	4.3	4.4	15	387	
May	2006	2	7	15	18	14	6	11	4	22	1	100	4.0	2.2	7.0	4.9	4.9	18	388	
June	2006	3	6	14	17	17	6	12	5	20	1	100	4.4	2.4	8.3	5.9	5.3	23	381	
July	2006	2	7	13	19	18	6	12	4	19	1	100	4.4	2.5	7.7	5.2	5.2	20	370	
August	2006	3	6	14	18	19	5	14	3	17	0	100	4.4	2.3	8.0	5.7	5.1	22	379	
September	2006	4	8	14	20	20	4	12	3	15	0	100	4.0	2.0	6.6	4.6	4.5	21	399	
October	2006	5	9	14	18	20	4	14	3	13	0	100	4.2	1.8	7.1	5.3	4.5	22	415	
November	2006	4	11	12	20	21	5	12	2	11	1	100	4.1	1.9	5.9	4.0	4.3	18	420	
December	2006	2	13	14	20	19	4	13	2	11	1	100	4.1	1.9	5.9	4.0	4.3	16	417	
January	2007	2	13	16	22	18	3	11	2	11	1	100	3.6	1.8	5.3	3.4	4.2	15	410	
February	2007	2	13	19	21	16	3	10	3	13	0	100	3.3	1.6	5.2	3.6	4.2	16	394	
March	2007	1	13	20	19	16	4	10	3	14	0	100	3.2	1.5	5.3	3.7	4.2	15	383	
April	2007	2	11	20	18	16	4	12	2	14	0	100	3.4	1.7	5.4	3.7	4.2	15	391	
May	2007	2	9	18	19	14	4	14	4	14	1	100	3.7	1.9	6.8	4.9	4.7	20	403	
June	2007	2	5	16	19	18	5	13	4	17	1	100	4.2	2.3	6.9	4.6	4.9	19	408	
July	2007	2	5	15	17	17	6	14	4	19	1	100	4.6	2.4	8.1	5.7	5.2	20	408	
August	2007	1	6	13	18	20	6	11	4	20	1	100	4.7	2.5	7.1	4.6	5.1	16	397	
September	2007	1	8	13	18	18	5	11	6	19	1	100	4.5	2.3	7.4	5.2	5.2	21	389	
October	2007	2	6	12	19	18	5	10	5	21	1	100	4.4	2.5	6.5	4.1	5.1	23	381	
November	2007	3	7	14	16	17	4	13	5	19	1	100	4.4	2.2	7.4	5.1	5.0	26	381	
December	2007	3	6	13	17	16	4	14	5	20	1	100	4.6	2.3	8.1	5.7	5.3	27	385	
January	2008	3	8	13	15	16	2	16	4	21	1	100	4.6	2.2	8.5	6.3	5.3	25	402	
February	2008	4	9	13	14	17	4	15	3	20	1	100	4.6	2.0	8.2	6.2	5.0	25	395	
March	2008	4	9	14	12	19	5	15	1	21	1	100	4.6	1.9	7.4	5.5	4.7	21	381	
April	2008	5	7	12	13	18	5	16	4	20	1	100	4.8	2.1	8.2	6.1	5.2	25	366	
May	2008	3	6	9	13	17	5	18	5	23	0	100	5.0	2.6	8.8	6.1	6.0	25	373	
June	2008	3	5	6	12	16	7	19	7	23	2	100	5.3	3.2	10.1	6.9	6.8	28	392	
July	2008	3	5	4	12	17	7	20	8	23	2	100	5.4	3.4	10.2	6.7	7.0	31	410	
August	2008	4	6	5	10	17	9	18	9	20	2	100	5.4	3.3	10.2	6.9	6.8	33	402	
September	2008	3	10	7	10	15	7	18	9	20	1	100	5.2	2.7	10.0	7.2	6.4	31	384	
October	2008	4	13	9	11	12	6	17	8	19	1	100	4.8	2.0	9.9	7.9	5.9	29	377	
November	2008	9	15	9	10	12	4	16	7	17	1	100	4.2	1.0	9.3	8.3	4.9	36	405	
December	2008	15	14	8	10	15	4	14	6	12	1	100	3.6	0.2	7.9	7.6	3.8	41	416	
January	2009	17	16	8	10	15	5	11	6	11	2	100	3.2	-0.2	7.2	7.4	3.3	45	417	
February	2009	16	19	8	10	12	5	10	5	13	2	100	2.9	-0.2	7.0	7.2	3.2	43	398	
March	2009	14	20	9	9	11	3	10	4	17	1	100	2.7	0.0	6.8	6.7	3.1	35	408	
April	2009	13	22	8	9	14	4	10	4	15	1	100	2.8	-0.1	6.4	6.5	3.2	33	406	
May	2009	10	21	9	10	18	3	12	2	14	1	100	3.3	0.2	5.7	5.5	3.4	25	430	
June	2009	6	21	6	13	18	4	12	4	14	1	100	3.8	0.7	6.3	5.6	4.3	28	424	
July	2009	7	19	8	14	15	3	13	5	16	1	100	3.7	0.8	7.0	6.2	4.4	29	423	
August	2009	7	21	7	14	14	4	9	5	16	2	100	3.4	0.7	6.9	6.3	4.3	28	407	
September	2009	10	22	11	12	13	4	9	5	14	2	100	2.9	0.2	6.5	6.4	3.6	30	425	
October	2009	9	19	12	13	15	5	9	4	11	2	100	3.0	0.5	5.3	4.9	3.5	28	424	
November	2009	9	17	15	12	17	4	11	4	10	1	100	3.0	0.7	5.4	4.7	3.7	27	421	
December	2009	8	18	14	14	18	4	11	3	9	1	100	3.1	0.7	5.3	4.6	3.7	24	413	
January	2010	8	19	14	14	15	3	12	2	12	1	100	2.9	0.6	5.3	4.7	3.5	24	413	
February	2010	7	21	15	15	12	3	13	2	13	1	100	2.8	0.5	5.3	4.8	3.5	24	408	
March	2010	5	19	19	13	13	3	12	2	13	1	100	2.8	0.7	5.3	4.6	3.8	24	403	
April	2010	4	18	18	15	15	3	11	4	12	0	100	2.9	0.9	5.5	4.5	4.0	24	398	
May	2010	4	17	16	14	17	3	11	6	12	0	100	3.4	1.2	6.9	5.6	4.5	26	407	
June	2010	4	16	13	16	17	2	11	6	14	0	100	3.6	1.3	7.0	5.7	4.6	26	410	
July	2010	3	17	13	13	19	3	11	5	15	0	100	3.9	1.3	6.9	5.6	4.6	23	420	
August	2010	4	17	17	13	17	4	11	3	14	0	100	3.3	1.2	5.5	4.3	4.1	19	419	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
September 2010	4	18	17	12	15	5	12	3	14	0	100	3.2	1.1	5.4	4.3	4.0	18	419	
October 2010	4	19	18	14	14	5	11	4	12	0	100	3.0	0.8	5.3	4.5	3.9	20	408	
November 2010	3	18	15	15	17	3	10	5	14	1	100	3.6	1.1	5.5	4.4	4.2	21	414	
December 2010	2	17	13	15	17	4	12	6	13	1	100	4.1	1.4	7.0	5.5	4.9	24	417	
January 2011	2	14	11	16	18	5	13	6	15	1	100	4.5	1.9	7.9	6.0	5.1	25	435	
February 2011	3	14	11	17	16	5	14	6	15	1	100	4.2	1.9	8.0	6.1	5.1	28	433	
March 2011	3	9	10	16	18	5	14	5	19	1	100	4.5	2.4	8.0	5.6	5.2	25	429	
April 2011	1	9	11	16	17	6	14	6	18	1	100	4.5	2.5	8.5	6.0	5.6	24	409	
May 2011	1	7	9	17	19	7	15	6	17	1	100	4.9	2.8	9.5	6.7	5.8	21	403	
June 2011	2	8	11	17	19	6	14	6	15	1	100	4.8	2.6	9.0	6.4	5.7	23	400	
July 2011	2	8	12	16	21	4	13	4	18	1	100	4.7	2.4	7.5	5.1	5.2	20	413	
August 2011	3	8	12	14	20	5	13	5	19	1	100	4.8	2.4	7.8	5.5	5.3	22	427	
September 2011	3	9	12	16	19	5	14	4	18	1	100	4.6	2.3	7.7	5.4	5.0	21	424	
October 2011	4	9	10	17	16	7	16	5	16	1	100	4.7	2.4	8.9	6.5	5.2	23	421	
November 2011	3	10	14	21	17	6	14	4	13	0	100	4.1	2.2	7.3	5.1	4.8	21	410	
December 2011	4	9	13	22	16	5	13	3	15	0	100	3.9	2.3	6.5	4.3	4.6	20	404	
January 2012	3	10	15	21	18	5	11	3	15	0	100	3.7	2.0	5.4	3.4	4.4	19	408	
February 2012	3	11	10	20	18	6	12	2	18	1	100	4.1	2.2	5.9	3.7	4.5	17	413	
March 2012	2	12	11	18	19	6	12	3	17	1	100	4.3	2.2	6.2	4.0	4.7	19	431	
April 2012	3	11	10	18	19	4	13	3	18	1	100	4.2	2.1	6.3	4.2	4.5	18	430	
May 2012	3	13	13	18	17	4	12	4	16	1	100	3.8	1.6	5.8	4.2	4.3	22	412	
June 2012	3	14	14	18	16	4	11	4	14	1	100	3.5	1.4	5.6	4.2	4.3	21	418	
July 2012	2	15	16	16	15	5	11	5	13	1	100	3.5	1.4	6.0	4.7	4.5	24	413	
August 2012	2	12	15	16	17	6	12	4	16	0	100	3.9	1.8	6.5	4.6	4.7	21	426	
September 2012	3	11	14	14	18	5	14	4	17	0	100	4.4	2.0	7.7	5.6	4.8	22	427	
October 2012	3	11	12	14	16	4	15	3	19	1	100	4.3	2.0	8.3	6.2	4.9	20	429	
November 2012	3	12	13	12	16	4	16	4	17	3	100	4.3	1.9	9.1	7.2	5.1	24	451	
December 2012	3	13	14	13	14	4	16	4	18	3	100	3.9	1.6	9.2	7.6	5.1	27	459	
January 2013	2	11	16	15	15	4	16	5	15	2	100	3.9	1.8	9.0	7.2	5.1	27	458	
February 2013	3	11	15	16	14	4	16	5	16	0	100	3.9	1.9	9.2	7.3	5.2	27	437	
March 2013	2	10	15	16	15	5	14	4	18	1	100	4.2	2.0	7.8	5.9	5.1	22	408	
April 2013	2	12	14	14	16	5	13	4	19	1	100	4.2	1.8	7.3	5.5	5.0	23	406	
May 2013	2	13	15	14	16	4	14	5	16	1	100	4.2	1.7	7.5	5.8	4.9	21	414	
June 2013	2	14	14	16	17	4	14	5	13	2	100	4.0	1.8	7.5	5.7	5.0	22	430	
July 2013	2	11	14	17	20	4	15	4	12	2	100	4.4	2.0	7.1	5.1	5.0	19	433	
August 2013	1	10	15	19	18	5	13	4	13	2	100	3.9	2.0	6.1	4.1	4.9	20	432	
September 2013	2	9	16	19	16	5	14	3	13	2	100	3.8	1.7	6.5	4.8	4.8	20	423	
October 2013	3	12	17	19	14	6	12	3	12	2	100	3.3	1.3	6.4	5.0	4.4	20	418	
November 2013	4	13	18	18	16	5	12	2	11	1	100	3.3	1.2	5.8	4.7	4.1	19	410	
December 2013	4	12	18	19	18	5	10	3	10	1	100	3.2	1.3	5.4	4.1	4.1	20	419	
January 2014	3	11	18	18	18	5	11	5	11	1	100	3.6	1.6	6.1	4.5	4.6	22	429	
February 2014	2	10	16	18	20	6	10	6	12	1	100	4.1	2.0	6.5	4.6	5.0	25	428	
March 2014	2	9	15	17	19	7	11	7	13	1	100	4.4	2.2	7.0	4.8	5.2	24	401	
April 2014	2	9	17	19	18	7	11	5	12	1	100	4.3	2.2	6.4	4.2	5.0	20	401	
May 2014	2	9	18	19	16	7	11	5	13	1	100	4.2	2.1	6.7	4.6	4.9	18	397	
June 2014	2	8	19	20	18	5	11	3	11	1	100	3.9	2.0	6.1	4.0	4.6	16	421	
July 2014	1	7	21	17	20	6	11	4	12	1	100	4.1	2.1	6.1	4.1	4.7	16	408	
August 2014	2	7	19	18	18	7	13	3	11	1	100	4.1	1.9	6.8	4.9	4.7	17	397	
September 2014	2	6	21	18	15	7	14	4	12	1	100	4.1	1.8	7.3	5.5	4.8	20	389	
October 2014	4	8	18	22	16	5	13	4	10	0	100	3.8	1.8	7.1	5.4	4.6	21	397	
November 2014	5	9	20	22	18	3	10	5	9	0	100	3.3	1.6	5.6	4.1	4.0	21	399	
December 2014	6	9	20	22	18	3	7	3	11	0	100	3.1	1.4	5.0	3.6	3.5	17	383	
January 2015	7	11	20	21	17	3	6	2	12	1	100	2.9	1.0	4.9	4.0	3.1	16	375	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
February	2015	6	12	18	20	16	4	6	2	15	1	100	3.0	1.0	5.2	4.2	3.3	16	379	
March	2015	5	12	17	18	17	7	8	3	13	1	100	3.4	1.3	5.8	4.5	3.8	17	399	
April	2015	3	10	20	17	14	8	9	2	15	1	100	3.4	1.5	5.9	4.4	4.1	16	399	
May	2015	2	9	22	19	14	9	10	1	13	1	100	3.4	1.6	5.7	4.1	4.0	13	417	
June	2015	2	11	22	20	13	7	9	2	13	1	100	3.1	1.5	5.3	3.8	3.9	13	408	
July	2015	2	8	22	18	15	7	10	3	14	1	100	3.3	1.6	5.8	4.2	4.3	15	402	
August	2015	2	8	23	17	15	6	9	5	15	1	100	3.3	1.6	5.7	4.1	4.4	18	411	
September	2015	2	7	23	18	16	5	7	5	16	1	100	3.2	1.6	5.6	4.0	4.3	17	405	
October	2015	3	10	22	18	15	5	7	4	15	1	100	3.1	1.4	5.5	4.1	4.1	17	412	
November	2015	2	12	21	18	15	4	8	3	15	1	100	3.1	1.3	5.5	4.2	3.8	15	396	
December	2015	2	13	21	18	15	5	9	3	13	2	100	3.1	1.2	5.5	4.3	3.8	15	403	
January	2016	3	13	21	19	15	5	8	3	12	2	100	3.1	1.4	5.1	3.8	3.7	15	409	
February	2016	4	12	21	19	16	6	8	2	10	1	100	3.1	1.3	5.3	4.0	3.6	17	405	
March	2016	4	13	20	18	16	5	10	2	11	0	100	3.0	1.3	5.3	4.1	3.7	18	417	
April	2016	4	14	19	22	17	5	9	3	9	0	100	3.1	1.1	5.2	4.1	3.7	17	421	
May	2016	2	13	21	22	16	4	8	3	10	1	100	3.0	1.2	5.1	3.9	3.8	15	428	
June	2016	2	11	24	24	14	6	7	2	8	2	100	2.9	1.2	5.0	3.8	3.6	13	412	
July	2016	2	11	26	20	13	6	9	2	8	2	100	3.0	1.3	5.5	4.2	3.8	13	421	
August	2016	3	13	22	19	12	6	10	3	10	2	100	3.0	1.2	5.7	4.6	3.9	17	432	
September	2016	4	14	22	18	11	5	12	3	10	1	100	2.9	1.1	5.8	4.7	3.9	17	464	
October	2016	4	13	24	19	12	4	10	3	11	1	100	2.7	1.0	5.2	4.2	3.7	17	463	
November	2016	4	12	24	19	14	5	9	2	11	1	100	2.9	1.2	5.1	3.9	3.7	15	477	
December	2016	4	14	23	17	17	5	7	3	10	1	100	2.9	1.0	5.0	4.1	3.5	16	478	
January	2017	5	14	20	17	17	6	8	3	9	1	100	3.0	1.1	5.2	4.1	3.6	17	486	
February	2017	5	14	19	18	16	6	8	3	10	1	100	3.0	1.1	5.2	4.1	3.6	17	479	
March	2017	4	13	20	18	12	6	9	2	14	1	100	2.9	1.3	5.2	4.0	3.7	16	475	
April	2017	4	13	22	18	11	6	8	1	15	1	100	2.8	1.1	5.1	4.0	3.5	15	475	
May	2017	4	13	24	17	13	5	8	1	15	1	100	2.7	1.1	5.0	3.9	3.5	14	468	
June	2017	3	12	23	18	16	4	10	2	12	1	100	2.9	1.2	5.1	3.8	3.8	15	466	
July	2017	2	12	22	18	17	3	10	3	13	1	100	3.1	1.4	5.2	3.8	3.9	14	460	
August	2017	1	12	22	21	15	4	10	3	12	0	100	3.1	1.6	5.2	3.6	4.0	15	468	
September	2017	2	12	23	20	15	4	8	2	13	0	100	3.0	1.4	5.1	3.7	3.7	14	475	
October	2017	2	12	23	20	16	5	8	2	10	1	100	2.9	1.4	5.1	3.7	3.7	14	480	
November	2017	3	12	24	20	15	5	8	2	11	2	100	2.9	1.2	5.0	3.8	3.6	13	481	
December	2017	2	13	24	20	13	7	8	1	10	2	100	2.8	1.2	5.1	3.9	3.6	12	472	
January	2018	3	10	25	19	14	6	8	1	12	1	100	2.8	1.2	5.1	4.0	3.5	12	478	
February	2018	2	11	24	19	15	6	8	2	11	1	100	2.9	1.3	5.2	3.9	3.7	12	475	
March	2018	2	10	23	23	17	5	9	2	9	1	100	3.0	1.4	5.2	3.8	3.7	11	481	
April	2018	1	11	21	25	16	5	10	2	9	1	100	3.1	1.5	5.1	3.7	3.8	11	467	
May	2018	1	11	25	24	17	3	10	2	7	1	100	3.0	1.4	5.0	3.6	3.7	11	468	
June	2018	1	11	23	24	15	3	9	2	11	1	100	3.0	1.6	5.1	3.5	3.9	12	464	
July	2018	1	12	22	24	14	3	10	3	11	1	100	3.0	1.5	5.2	3.8	4.0	14	465	
August	2018	2	10	18	24	13	3	10	3	16	0	100	3.2	1.6	5.3	3.7	4.2	15	458	
September	2018	2	12	18	23	15	4	9	3	13	1	100	3.1	1.5	5.3	3.7	4.0	14	454	
October	2018	2	10	19	24	16	4	9	3	13	1	100	3.2	1.8	5.2	3.4	4.1	14	454	
November	2018	2	12	20	22	18	4	9	3	10	1	100	3.2	1.6	5.3	3.7	4.0	14	460	
December	2018	3	11	20	20	16	3	10	3	12	1	100	3.1	1.4	5.3	3.9	3.9	16	466	
January	2019	5	14	20	17	18	4	7	3	11	1	100	3.0	1.0	5.2	4.2	3.6	16	471	
February	2019	5	13	22	17	16	5	7	2	13	1	100	2.9	1.1	5.1	4.0	3.5	14	473	
March	2019	4	13	23	20	16	5	7	2	12	0	100	2.9	1.2	5.0	3.8	3.4	13	461	
April	2019	2	10	27	21	13	4	8	2	12	0	100	2.9	1.5	4.9	3.5	3.6	12	461	
May	2019	1	10	24	24	14	4	8	2	12	1	100	3.0	1.6	5.0	3.5	3.6	11	453	
June	2019	1	10	24	21	16	4	8	3	13	1	100	3.1	1.6	5.1	3.6	3.9	13	480	
July	2019	2	11	23	20	17	5	7	3	11	1	100	3.0	1.4	5.1	3.8	3.7	13	471	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
August	2019	3	12	24	18	16	6	8	3	10	1	100	3.0	1.2	5.1	3.9	3.7	15	472	
September	2019	4	13	23	20	15	6	9	2	9	0	100	2.9	1.1	5.2	4.1	3.5	15	463	
October	2019	3	14	21	20	14	6	9	1	11	0	100	2.9	1.1	5.2	4.1	3.5	15	480	
November	2019	3	13	21	21	16	5	8	1	11	1	100	3.0	1.3	5.2	3.9	3.6	14	494	
December	2019	2	13	21	20	16	5	8	1	12	1	100	3.0	1.3	5.1	3.8	3.6	14	483	
January	2020	3	11	23	20	17	4	8	1	10	1	100	3.0	1.4	5.1	3.6	3.5	13	494	
February	2020	3	13	23	21	16	4	8	1	12	1	100	2.8	1.2	5.0	3.8	3.3	12	501	
March	2020	4	14	22	21	14	4	7	1	11	1	100	2.8	1.1	4.9	3.9	3.2	13	529	
April	2020	7	16	18	16	14	4	8	3	13	1	100	2.8	0.6	5.3	4.7	3.3	20	506	
May	2020	9	14	14	14	13	5	11	4	15	1	100	3.4	0.8	6.8	6.0	3.8	26	510	
June	2020	9	13	11	13	17	5	11	3	17	2	100	3.9	1.0	6.9	5.8	3.8	25	483	
July	2020	8	11	10	16	17	5	13	2	18	2	100	4.1	1.5	6.8	5.3	4.1	23	500	
August	2020	7	13	10	17	19	4	11	1	17	1	100	3.7	1.3	5.4	4.1	3.9	19	488	
September	2020	7	14	12	16	16	5	14	2	14	1	100	3.4	1.1	6.1	5.1	4.1	21	489	
October	2020	7	16	13	14	16	5	12	2	14	1	100	3.3	0.8	6.1	5.3	3.9	20	479	
November	2020	7	16	14	13	16	6	12	2	12	1	100	3.3	0.8	6.1	5.3	3.9	20	470	
December	2020	7	18	14	14	15	5	8	2	14	2	100	3.0	0.6	5.2	4.6	3.5	19	473	
January	2021	6	16	14	14	15	6	8	3	16	1	100	3.1	1.0	5.6	4.6	3.7	20	488	
February	2021	5	15	14	15	13	7	9	3	18	1	100	3.1	1.2	6.2	5.0	4.0	21	494	
March	2021	4	13	14	14	13	7	10	5	20	0	100	3.4	1.4	6.7	5.3	4.5	21	502	
April	2021	3	12	15	14	15	7	10	4	19	0	100	3.4	1.3	6.4	5.1	4.4	18	490	
May	2021	3	10	15	13	16	6	10	6	20	0	100	3.9	1.7	7.4	5.6	5.1	21	480	
June	2021	2	7	15	16	16	6	11	10	18	0	100	4.3	2.2	8.5	6.3	5.9	31	485	
July	2021	2	6	13	15	15	7	12	12	17	1	100	4.9	2.6	9.9	7.3	6.6	36	487	
August	2021	2	6	12	17	14	7	13	13	14	1	100	4.8	2.6	10.1	7.6	6.7	44	488	
September	2021	3	6	13	17	14	7	12	13	13	1	100	4.8	2.5	10.2	7.7	6.6	46	471	
October	2021	4	7	13	17	13	6	12	16	12	0	100	4.8	2.3	10.4	8.1	6.9	53	466	
November	2021	4	7	12	16	14	8	11	15	13	0	100	4.9	2.4	10.1	7.7	7.1	52	466	
December	2021	6	7	9	14	16	9	11	16	12	0	100	5.0	2.5	10.2	7.7	7.1	57	464	
January	2022	5	6	9	16	16	9	13	14	12	0	100	5.0	2.7	10.1	7.4	7.2	56	459	
February	2022	4	7	8	16	17	10	15	12	10	0	100	5.1	2.8	10.1	7.3	6.9	50	469	
March	2022	2	7	8	15	16	9	16	15	12	0	100	5.2	3.1	11.3	8.3	7.7	49	465	
April	2022	2	6	6	15	17	10	15	18	11	0	100	5.9	3.5	11.7	8.1	8.6	75	468	
May	2022	4	6	7	15	16	10	13	20	10	0	100	5.8	3.4	11.8	8.3	9.0	96	454	
June	2022	4	5	8	16	16	12	14	18	7	0	100	5.9	3.3	10.6	7.3	8.8	104	458	
July	2022	4	8	9	15	16	12	12	18	6	1	100	5.3	2.8	10.3	7.6	8.8	119	462	
August	2022	5	11	8	13	15	10	12	20	5	1	100	5.4	2.1	10.4	8.3	9.2	134	467	
September	2022	7	13	7	11	14	9	11	20	6	2	100	5.1	1.7	10.4	8.7	8.7	138	469	
October	2022	8	13	6	13	13	8	12	21	6	1	100	5.1	1.5	10.6	9.1	8.2	124	481	
November	2022	9	11	7	13	15	8	12	21	4	0	100	5.1	1.9	10.6	8.7	8.4	137	483	
December	2022	8	13	7	15	14	8	11	22	2	0	100	4.9	1.6	10.5	8.9	8.8	160	486	