

INCOME BOTTOM THIRD

TABLE 33 EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

| Date of Survey | | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK Up | DK,NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|--------|------|-------|-------|-------|-------------|------|------|-----|-----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | Median | 25th | | | | 75th | Rng | Mean | | | | |
| March 1981 | 1981 | 19 | 17 | 4 | 2 | 6 | 4 | 9 | 11 | 15 | 13 | 100 | 5.1 | -0.7 | 11.7 | 12.4 | 6.7 | 127 | 412 | | |
| September 1981 | 1981 | 12 | 15 | 4 | 6 | 8 | 8 | 15 | 17 | 7 | 8 | 100 | 7.1 | 1.9 | 12.5 | 10.7 | 8.8 | 142 | 526 | | |
| March 1982 | 1982 | 14 | 17 | 5 | 5 | 10 | 10 | 12 | 13 | 6 | 8 | 100 | 5.4 | 0.7 | 10.1 | 9.4 | 7.4 | 139 | 651 | | |
| September 1982 | 1982 | 11 | 9 | 5 | 9 | 14 | 9 | 14 | 14 | 8 | 7 | 100 | 5.6 | 1.3 | 11.1 | 9.7 | 7.7 | 108 | 602 | | |
| March 1983 | 1983 | 12 | 12 | 7 | 8 | 13 | 8 | 12 | 11 | 4 | 12 | 100 | 4.8 | 0.3 | 9.9 | 9.6 | 6.0 | 91 | 594 | | |
| September 1983 | 1983 | 7 | 7 | 9 | 12 | 14 | 9 | 13 | 10 | 10 | 9 | 100 | 5.0 | 2.4 | 9.8 | 7.5 | 7.3 | 95 | 609 | | |
| March 1984 | 1984 | 6 | 8 | 8 | 12 | 15 | 11 | 16 | 11 | 8 | 6 | 100 | 5.2 | 2.5 | 9.9 | 7.5 | 7.9 | 100 | 598 | | |
| September 1984 | 1984 | 5 | 5 | 8 | 15 | 17 | 8 | 15 | 13 | 7 | 8 | 100 | 5.2 | 2.8 | 10.3 | 7.5 | 7.6 | 84 | 513 | | |
| March 1985 | 1985 | 7 | 6 | 13 | 15 | 14 | 8 | 13 | 13 | 6 | 5 | 100 | 4.6 | 2.1 | 9.6 | 7.5 | 7.0 | 91 | 500 | | |
| September 1985 | 1985 | 6 | 6 | 9 | 16 | 18 | 7 | 12 | 12 | 7 | 8 | 100 | 4.8 | 2.5 | 9.9 | 7.4 | 7.4 | 103 | 461 | | |
| June 1990 | 1990 | 6 | 2 | 16 | 18 | 20 | 9 | 9 | 7 | 10 | 3 | 100 | 4.3 | 2.2 | 6.7 | 4.6 | 5.9 | 75 | 369 | | |
| July 1990 | 1990 | 6 | 3 | 15 | 17 | 22 | 9 | 10 | 5 | 9 | 4 | 100 | 4.6 | 2.1 | 6.3 | 4.2 | 5.7 | 70 | 367 | | |
| August 1990 | 1990 | 4 | 3 | 14 | 18 | 23 | 10 | 12 | 6 | 6 | 4 | 100 | 4.7 | 2.5 | 6.6 | 4.1 | 6.0 | 66 | 354 | | |
| September 1990 | 1990 | 4 | 2 | 15 | 17 | 21 | 10 | 14 | 5 | 7 | 5 | 100 | 4.7 | 2.4 | 7.5 | 5.0 | 5.9 | 55 | 347 | | |
| October 1990 | 1990 | 4 | 3 | 12 | 15 | 20 | 10 | 15 | 8 | 8 | 4 | 100 | 5.1 | 2.7 | 8.9 | 6.1 | 6.8 | 73 | 355 | | |
| November 1990 | 1990 | 6 | 3 | 11 | 15 | 18 | 11 | 16 | 8 | 8 | 5 | 100 | 5.1 | 2.7 | 9.4 | 6.7 | 6.6 | 65 | 368 | | |
| December 1990 | 1990 | 6 | 3 | 12 | 15 | 17 | 10 | 14 | 10 | 7 | 5 | 100 | 5.1 | 2.6 | 9.4 | 6.8 | 7.0 | 78 | 365 | | |
| January 1991 | 1991 | 4 | 3 | 14 | 16 | 17 | 12 | 13 | 9 | 6 | 6 | 100 | 4.9 | 2.5 | 9.0 | 6.5 | 6.9 | 81 | 360 | | |
| February 1991 | 1991 | 4 | 4 | 14 | 16 | 18 | 10 | 12 | 11 | 7 | 5 | 100 | 4.9 | 2.5 | 9.2 | 6.6 | 7.5 | 103 | 342 | | |
| March 1991 | 1991 | 4 | 3 | 13 | 17 | 17 | 10 | 13 | 12 | 6 | 5 | 100 | 5.1 | 2.7 | 9.6 | 6.9 | 8.2 | 125 | 349 | | |
| April 1991 | 1991 | 5 | 5 | 12 | 18 | 17 | 9 | 13 | 12 | 5 | 4 | 100 | 5.0 | 2.3 | 9.2 | 6.9 | 7.4 | 106 | 343 | | |
| May 1991 | 1991 | 6 | 6 | 13 | 18 | 15 | 9 | 14 | 10 | 5 | 4 | 100 | 4.8 | 2.0 | 9.0 | 7.0 | 6.8 | 99 | 342 | | |
| June 1991 | 1991 | 5 | 7 | 14 | 18 | 18 | 8 | 13 | 8 | 7 | 3 | 100 | 4.6 | 2.0 | 8.0 | 6.0 | 6.2 | 84 | 332 | | |
| July 1991 | 1991 | 4 | 4 | 17 | 16 | 18 | 8 | 12 | 9 | 8 | 4 | 100 | 4.7 | 2.2 | 8.7 | 6.6 | 6.8 | 101 | 328 | | |
| August 1991 | 1991 | 3 | 5 | 16 | 15 | 19 | 8 | 11 | 10 | 10 | 3 | 100 | 4.8 | 2.3 | 8.6 | 6.3 | 7.2 | 108 | 320 | | |
| September 1991 | 1991 | 5 | 5 | 17 | 14 | 20 | 8 | 11 | 8 | 8 | 3 | 100 | 4.7 | 2.1 | 7.9 | 5.9 | 6.4 | 92 | 328 | | |
| October 1991 | 1991 | 6 | 6 | 15 | 17 | 19 | 9 | 12 | 7 | 8 | 3 | 100 | 4.4 | 2.1 | 7.5 | 5.4 | 6.4 | 94 | 326 | | |
| November 1991 | 1991 | 7 | 5 | 15 | 18 | 17 | 9 | 11 | 8 | 7 | 4 | 100 | 4.2 | 2.1 | 7.4 | 5.4 | 5.9 | 73 | 334 | | |
| December 1991 | 1991 | 6 | 5 | 14 | 21 | 17 | 7 | 11 | 8 | 7 | 4 | 100 | 4.2 | 2.2 | 7.4 | 5.2 | 6.0 | 74 | 345 | | |
| January 1992 | 1992 | 7 | 5 | 14 | 19 | 19 | 6 | 10 | 8 | 8 | 4 | 100 | 4.3 | 2.1 | 7.0 | 4.9 | 5.6 | 64 | 350 | | |
| February 1992 | 1992 | 7 | 4 | 16 | 19 | 21 | 7 | 9 | 7 | 7 | 4 | 100 | 4.3 | 2.0 | 6.3 | 4.3 | 5.2 | 53 | 351 | | |
| March 1992 | 1992 | 8 | 5 | 16 | 19 | 18 | 8 | 9 | 6 | 6 | 4 | 100 | 4.0 | 1.8 | 6.3 | 4.4 | 4.8 | 39 | 342 | | |
| April 1992 | 1992 | 6 | 5 | 17 | 20 | 16 | 9 | 10 | 6 | 6 | 5 | 100 | 4.0 | 2.0 | 6.5 | 4.5 | 5.0 | 40 | 349 | | |
| May 1992 | 1992 | 4 | 5 | 16 | 21 | 15 | 8 | 11 | 7 | 7 | 6 | 100 | 4.1 | 2.3 | 7.5 | 5.2 | 5.6 | 49 | 354 | | |
| June 1992 | 1992 | 5 | 4 | 16 | 18 | 13 | 8 | 12 | 9 | 8 | 7 | 100 | 4.3 | 2.1 | 8.4 | 6.3 | 6.2 | 71 | 346 | | |
| July 1992 | 1992 | 6 | 5 | 16 | 18 | 15 | 7 | 12 | 8 | 7 | 7 | 100 | 4.2 | 1.9 | 8.2 | 6.3 | 5.9 | 65 | 340 | | |
| August 1992 | 1992 | 8 | 5 | 19 | 14 | 18 | 7 | 11 | 7 | 7 | 5 | 100 | 4.2 | 1.5 | 7.1 | 5.5 | 5.4 | 56 | 339 | | |
| September 1992 | 1992 | 8 | 5 | 18 | 16 | 16 | 7 | 12 | 8 | 6 | 3 | 100 | 4.0 | 1.7 | 7.3 | 5.5 | 5.5 | 56 | 346 | | |
| October 1992 | 1992 | 8 | 4 | 18 | 15 | 16 | 6 | 11 | 9 | 7 | 5 | 100 | 4.1 | 1.9 | 7.8 | 5.9 | 6.1 | 74 | 341 | | |
| November 1992 | 1992 | 8 | 5 | 17 | 19 | 13 | 6 | 10 | 10 | 7 | 6 | 100 | 3.7 | 1.9 | 7.7 | 5.7 | 6.2 | 85 | 343 | | |
| December 1992 | 1992 | 6 | 5 | 18 | 17 | 17 | 4 | 11 | 7 | 9 | 6 | 100 | 4.0 | 1.9 | 7.0 | 5.2 | 5.9 | 75 | 333 | | |
| January 1993 | 1993 | 6 | 5 | 19 | 20 | 16 | 5 | 10 | 6 | 9 | 3 | 100 | 3.7 | 1.9 | 6.1 | 4.2 | 5.3 | 58 | 334 | | |
| February 1993 | 1993 | 6 | 5 | 15 | 20 | 17 | 7 | 10 | 6 | 10 | 5 | 100 | 4.2 | 2.2 | 6.6 | 4.5 | 5.4 | 49 | 332 | | |
| March 1993 | 1993 | 7 | 4 | 15 | 22 | 16 | 9 | 8 | 5 | 9 | 4 | 100 | 3.9 | 2.2 | 6.1 | 3.9 | 5.0 | 41 | 330 | | |
| April 1993 | 1993 | 8 | 3 | 14 | 19 | 18 | 9 | 9 | 5 | 10 | 6 | 100 | 4.2 | 2.3 | 6.3 | 4.0 | 5.5 | 60 | 327 | | |

INCOME BOTTOM THIRD

TABLE 33
 EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
 (Three Month Moving Averages)

| Date of Survey | | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK,NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|-----|------|-----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | DK Up | Median | | | 25th | 75th | Rng | Mean | | | |
| May | 1993 | 7 | 2 | 17 | 18 | 18 | 7 | 10 | 7 | 10 | 3 | 100 | 4.2 | 2.0 | 7.2 | 5.2 | 6.1 | 85 | 325 | |
| June | 1993 | 6 | 3 | 17 | 15 | 18 | 7 | 11 | 11 | 9 | 4 | 100 | 4.6 | 2.2 | 8.7 | 6.4 | 7.1 | 99 | 333 | |
| July | 1993 | 6 | 3 | 17 | 17 | 19 | 5 | 12 | 10 | 8 | 3 | 100 | 4.4 | 2.1 | 8.4 | 6.2 | 6.7 | 83 | 333 | |
| August | 1993 | 6 | 4 | 17 | 20 | 16 | 5 | 11 | 8 | 8 | 4 | 100 | 3.9 | 1.9 | 7.1 | 5.1 | 6.0 | 65 | 343 | |
| September | 1993 | 8 | 3 | 18 | 21 | 15 | 5 | 10 | 7 | 9 | 5 | 100 | 3.5 | 1.6 | 6.1 | 4.5 | 5.3 | 69 | 330 | |
| October | 1993 | 6 | 3 | 17 | 19 | 14 | 7 | 11 | 7 | 9 | 6 | 100 | 3.9 | 1.8 | 7.3 | 5.5 | 5.7 | 71 | 334 | |
| November | 1993 | 7 | 3 | 19 | 16 | 18 | 7 | 9 | 7 | 9 | 4 | 100 | 4.0 | 1.9 | 7.1 | 5.2 | 5.7 | 75 | 323 | |
| December | 1993 | 6 | 3 | 17 | 16 | 21 | 7 | 10 | 8 | 9 | 4 | 100 | 4.4 | 2.3 | 7.1 | 4.8 | 6.0 | 66 | 338 | |
| January | 1994 | 6 | 4 | 19 | 15 | 22 | 6 | 6 | 9 | 8 | 4 | 100 | 4.3 | 2.0 | 6.1 | 4.2 | 5.7 | 66 | 331 | |
| February | 1994 | 4 | 4 | 16 | 18 | 23 | 6 | 8 | 9 | 8 | 5 | 100 | 4.6 | 2.3 | 6.2 | 3.9 | 6.0 | 66 | 344 | |
| March | 1994 | 5 | 4 | 18 | 19 | 20 | 7 | 6 | 10 | 8 | 3 | 100 | 4.2 | 2.0 | 6.1 | 4.1 | 6.1 | 86 | 333 | |
| April | 1994 | 6 | 3 | 19 | 23 | 17 | 5 | 8 | 10 | 7 | 3 | 100 | 3.8 | 1.9 | 6.4 | 4.4 | 6.5 | 98 | 332 | |
| May | 1994 | 7 | 3 | 19 | 20 | 15 | 6 | 9 | 10 | 7 | 4 | 100 | 3.7 | 1.6 | 6.8 | 5.3 | 6.2 | 100 | 323 | |
| June | 1994 | 6 | 4 | 19 | 19 | 17 | 5 | 10 | 9 | 7 | 5 | 100 | 4.0 | 1.7 | 6.6 | 4.9 | 6.1 | 81 | 340 | |
| July | 1994 | 5 | 5 | 18 | 17 | 19 | 6 | 10 | 7 | 8 | 4 | 100 | 4.2 | 1.9 | 6.7 | 4.8 | 5.9 | 71 | 366 | |
| August | 1994 | 4 | 4 | 18 | 19 | 19 | 7 | 11 | 8 | 8 | 3 | 100 | 4.3 | 2.2 | 7.1 | 4.9 | 6.3 | 76 | 366 | |
| September | 1994 | 3 | 4 | 19 | 20 | 17 | 7 | 12 | 7 | 8 | 3 | 100 | 4.1 | 2.1 | 7.4 | 5.3 | 6.3 | 82 | 348 | |
| October | 1994 | 3 | 3 | 21 | 21 | 17 | 6 | 10 | 8 | 7 | 4 | 100 | 3.8 | 2.1 | 6.9 | 4.8 | 6.1 | 77 | 329 | |
| November | 1994 | 4 | 3 | 21 | 22 | 15 | 5 | 7 | 7 | 11 | 6 | 100 | 3.4 | 1.8 | 6.0 | 4.2 | 5.3 | 60 | 324 | |
| December | 1994 | 3 | 4 | 21 | 24 | 16 | 5 | 6 | 6 | 11 | 4 | 100 | 3.2 | 1.8 | 5.3 | 3.5 | 4.8 | 45 | 337 | |
| January | 1995 | 3 | 5 | 21 | 23 | 16 | 7 | 7 | 4 | 11 | 3 | 100 | 3.3 | 1.8 | 5.3 | 3.5 | 4.6 | 32 | 337 | |
| February | 1995 | 2 | 5 | 23 | 21 | 16 | 7 | 11 | 3 | 10 | 2 | 100 | 3.3 | 1.8 | 5.8 | 4.0 | 4.8 | 36 | 347 | |
| March | 1995 | 3 | 4 | 22 | 17 | 17 | 8 | 10 | 4 | 12 | 2 | 100 | 3.7 | 1.8 | 6.1 | 4.3 | 5.2 | 51 | 356 | |
| April | 1995 | 5 | 4 | 20 | 16 | 18 | 6 | 11 | 5 | 12 | 3 | 100 | 4.1 | 1.9 | 6.5 | 4.7 | 5.4 | 56 | 367 | |
| May | 1995 | 4 | 2 | 19 | 19 | 19 | 6 | 11 | 5 | 12 | 3 | 100 | 4.2 | 2.1 | 6.3 | 4.2 | 5.3 | 45 | 354 | |
| June | 1995 | 3 | 3 | 20 | 20 | 17 | 5 | 12 | 4 | 13 | 3 | 100 | 3.8 | 2.1 | 6.1 | 4.0 | 5.1 | 27 | 339 | |
| July | 1995 | 3 | 3 | 20 | 24 | 16 | 4 | 9 | 5 | 13 | 2 | 100 | 3.3 | 2.1 | 5.5 | 3.4 | 5.0 | 30 | 325 | |
| August | 1995 | 4 | 5 | 20 | 21 | 18 | 4 | 8 | 6 | 13 | 2 | 100 | 3.4 | 1.9 | 5.3 | 3.5 | 5.2 | 48 | 328 | |
| September | 1995 | 5 | 4 | 19 | 23 | 20 | 2 | 7 | 8 | 10 | 1 | 100 | 3.4 | 1.9 | 5.3 | 3.4 | 5.7 | 68 | 332 | |
| October | 1995 | 4 | 4 | 19 | 23 | 20 | 4 | 7 | 7 | 11 | 2 | 100 | 3.5 | 2.0 | 5.3 | 3.3 | 5.5 | 61 | 325 | |
| November | 1995 | 4 | 2 | 20 | 25 | 19 | 5 | 5 | 6 | 11 | 3 | 100 | 3.4 | 2.1 | 5.2 | 3.1 | 5.0 | 44 | 330 | |
| December | 1995 | 4 | 2 | 22 | 23 | 19 | 8 | 5 | 3 | 12 | 3 | 100 | 3.3 | 2.0 | 5.2 | 3.2 | 4.4 | 25 | 335 | |
| January | 1996 | 6 | 2 | 22 | 23 | 16 | 7 | 6 | 4 | 11 | 3 | 100 | 3.2 | 1.9 | 5.2 | 3.4 | 4.5 | 35 | 343 | |
| February | 1996 | 5 | 3 | 19 | 21 | 19 | 5 | 8 | 4 | 13 | 2 | 100 | 3.5 | 2.1 | 5.5 | 3.5 | 4.7 | 33 | 324 | |
| March | 1996 | 6 | 4 | 16 | 25 | 17 | 4 | 7 | 6 | 12 | 3 | 100 | 3.5 | 2.1 | 5.5 | 3.4 | 4.9 | 43 | 326 | |
| April | 1996 | 4 | 4 | 18 | 23 | 18 | 4 | 7 | 5 | 13 | 3 | 100 | 3.6 | 2.1 | 5.7 | 3.6 | 5.1 | 49 | 338 | |
| May | 1996 | 4 | 3 | 18 | 23 | 19 | 5 | 7 | 8 | 11 | 2 | 100 | 3.8 | 2.2 | 5.7 | 3.5 | 5.7 | 64 | 349 | |
| June | 1996 | 2 | 3 | 20 | 21 | 22 | 5 | 8 | 6 | 11 | 2 | 100 | 4.1 | 2.2 | 5.8 | 3.6 | 5.7 | 57 | 341 | |
| July | 1996 | 3 | 3 | 18 | 22 | 22 | 4 | 9 | 7 | 9 | 3 | 100 | 4.1 | 2.3 | 5.7 | 3.4 | 5.7 | 49 | 322 | |
| August | 1996 | 2 | 4 | 18 | 24 | 20 | 4 | 8 | 7 | 8 | 6 | 100 | 3.8 | 2.3 | 5.6 | 3.3 | 5.4 | 44 | 335 | |
| September | 1996 | 4 | 4 | 18 | 25 | 18 | 4 | 7 | 6 | 8 | 5 | 100 | 3.4 | 2.2 | 5.4 | 3.2 | 5.2 | 44 | 336 | |
| October | 1996 | 4 | 3 | 19 | 24 | 19 | 4 | 5 | 6 | 12 | 4 | 100 | 3.4 | 2.1 | 5.5 | 3.3 | 5.2 | 54 | 351 | |
| November | 1996 | 6 | 3 | 23 | 21 | 18 | 4 | 5 | 5 | 13 | 2 | 100 | 3.2 | 1.8 | 5.3 | 3.5 | 4.6 | 44 | 346 | |
| December | 1996 | 5 | 2 | 26 | 18 | 18 | 4 | 5 | 5 | 15 | 2 | 100 | 3.1 | 1.6 | 5.3 | 3.6 | 4.4 | 38 | 343 | |
| January | 1997 | 4 | 2 | 28 | 21 | 16 | 4 | 7 | 3 | 13 | 3 | 100 | 3.1 | 1.5 | 5.1 | 3.5 | 4.0 | 18 | 332 | |
| February | 1997 | 3 | 2 | 25 | 22 | 18 | 3 | 7 | 3 | 13 | 3 | 100 | 3.2 | 1.7 | 5.2 | 3.4 | 4.1 | 19 | 337 | |
| March | 1997 | 4 | 2 | 24 | 25 | 17 | 3 | 7 | 3 | 13 | 2 | 100 | 3.2 | 1.8 | 5.1 | 3.2 | 4.1 | 20 | 344 | |
| April | 1997 | 4 | 2 | 22 | 25 | 19 | 3 | 7 | 3 | 13 | 2 | 100 | 3.2 | 1.9 | 5.1 | 3.1 | 4.2 | 26 | 359 | |
| May | 1997 | 4 | 2 | 25 | 25 | 17 | 4 | 5 | 3 | 12 | 2 | 100 | 3.1 | 1.7 | 5.0 | 3.3 | 4.1 | 26 | 348 | |
| June | 1997 | 4 | 2 | 24 | 23 | 19 | 4 | 6 | 3 | 12 | 2 | 100 | 3.2 | 1.7 | 5.1 | 3.3 | 4.2 | 25 | 347 | |
| July | 1997 | 5 | 4 | 26 | 18 | 21 | 3 | 6 | 3 | 11 | 4 | 100 | 3.1 | 1.5 | 5.2 | 3.6 | 3.9 | 22 | 332 | |
| August | 1997 | 4 | 5 | 24 | 17 | 20 | 3 | 6 | 4 | 14 | 4 | 100 | 3.2 | 1.7 | 5.2 | 3.5 | 4.2 | 23 | 334 | |
| September | 1997 | 4 | 5 | 24 | 18 | 17 | 4 | 6 | 4 | 14 | 4 | 100 | 3.1 | 1.7 | 5.3 | 3.5 | 4.1 | 21 | 327 | |

INCOME BOTTOM THIRD

TABLE 33
 EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
 (Three Month Moving Averages)

| Date of Survey | Down | Same | PERCENT TO GO UP BY | | | | | | | | | DK,NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|------|-------|-------|-------------|-----|------|----|-----|----------|-------|
| | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | DK Up | Median | 25th | | | 75th | Rng | Mean | | | | |
| October 1997 | 4 | 3 | 22 | 21 | 16 | 5 | 6 | 5 | 15 | 3 | 100 | 3.3 | 1.8 | 5.2 | 3.4 | 4.3 | 22 | 334 | | |
| November 1997 | 4 | 3 | 26 | 19 | 16 | 6 | 6 | 5 | 12 | 3 | 100 | 3.2 | 1.7 | 5.4 | 3.6 | 4.2 | 21 | 336 | | |
| December 1997 | 4 | 5 | 24 | 17 | 17 | 6 | 7 | 4 | 12 | 4 | 100 | 3.3 | 1.7 | 5.4 | 3.7 | 4.3 | 22 | 351 | | |
| January 1998 | 3 | 8 | 24 | 16 | 16 | 6 | 7 | 3 | 11 | 4 | 100 | 3.2 | 1.5 | 5.4 | 3.9 | 4.2 | 18 | 351 | | |
| February 1998 | 5 | 9 | 19 | 17 | 15 | 6 | 9 | 1 | 16 | 4 | 100 | 3.3 | 1.4 | 5.3 | 3.9 | 3.9 | 16 | 362 | | |
| March 1998 | 5 | 9 | 20 | 19 | 13 | 6 | 7 | 1 | 16 | 3 | 100 | 3.1 | 1.3 | 5.1 | 3.9 | 3.6 | 13 | 349 | | |
| April 1998 | 4 | 7 | 21 | 18 | 13 | 6 | 8 | 1 | 18 | 5 | 100 | 3.1 | 1.4 | 5.2 | 3.8 | 3.7 | 12 | 342 | | |
| May 1998 | 3 | 6 | 25 | 18 | 13 | 5 | 7 | 1 | 18 | 4 | 100 | 3.0 | 1.5 | 5.1 | 3.6 | 3.7 | 11 | 329 | | |
| June 1998 | 3 | 6 | 27 | 17 | 13 | 4 | 8 | 1 | 17 | 5 | 100 | 3.0 | 1.6 | 5.2 | 3.5 | 3.7 | 11 | 339 | | |
| July 1998 | 3 | 4 | 28 | 21 | 12 | 4 | 6 | 1 | 18 | 3 | 100 | 2.9 | 1.6 | 4.9 | 3.2 | 3.4 | 9 | 342 | | |
| August 1998 | 4 | 5 | 26 | 22 | 11 | 4 | 5 | 0 | 18 | 4 | 100 | 2.8 | 1.4 | 4.7 | 3.3 | 3.2 | 9 | 344 | | |
| September 1998 | 3 | 3 | 26 | 22 | 11 | 4 | 6 | 1 | 20 | 4 | 100 | 2.9 | 1.6 | 4.7 | 3.1 | 3.4 | 9 | 331 | | |
| October 1998 | 4 | 3 | 26 | 22 | 11 | 3 | 8 | 1 | 18 | 4 | 100 | 2.9 | 1.6 | 4.9 | 3.3 | 3.6 | 11 | 333 | | |
| November 1998 | 3 | 3 | 25 | 26 | 11 | 4 | 9 | 1 | 15 | 3 | 100 | 3.0 | 1.7 | 4.9 | 3.2 | 3.8 | 11 | 336 | | |
| December 1998 | 4 | 2 | 26 | 27 | 11 | 4 | 7 | 1 | 13 | 4 | 100 | 3.0 | 1.5 | 4.8 | 3.3 | 3.5 | 11 | 342 | | |
| January 1999 | 4 | 2 | 24 | 24 | 12 | 4 | 8 | 1 | 15 | 5 | 100 | 3.1 | 1.5 | 5.0 | 3.4 | 3.7 | 11 | 340 | | |
| February 1999 | 4 | 2 | 26 | 20 | 15 | 4 | 9 | 1 | 14 | 5 | 100 | 3.1 | 1.5 | 5.1 | 3.5 | 3.7 | 11 | 338 | | |
| March 1999 | 5 | 2 | 27 | 18 | 16 | 3 | 11 | 1 | 14 | 4 | 100 | 3.0 | 1.5 | 5.2 | 3.6 | 3.7 | 14 | 318 | | |
| April 1999 | 3 | 2 | 29 | 20 | 16 | 3 | 8 | 1 | 13 | 5 | 100 | 2.9 | 1.4 | 4.9 | 3.4 | 3.4 | 12 | 296 | | |
| May 1999 | 3 | 4 | 27 | 21 | 14 | 2 | 9 | 2 | 13 | 4 | 100 | 3.0 | 1.5 | 5.2 | 3.6 | 3.7 | 14 | 275 | | |
| June 1999 | 3 | 4 | 26 | 21 | 12 | 4 | 9 | 2 | 13 | 5 | 100 | 3.1 | 1.5 | 5.3 | 3.7 | 3.7 | 14 | 275 | | |
| July 1999 | 6 | 3 | 21 | 22 | 12 | 3 | 12 | 2 | 13 | 5 | 100 | 3.2 | 1.7 | 5.5 | 3.7 | 3.9 | 18 | 299 | | |
| August 1999 | 5 | 3 | 21 | 25 | 11 | 4 | 11 | 1 | 14 | 5 | 100 | 3.1 | 1.6 | 5.1 | 3.4 | 3.7 | 16 | 313 | | |
| September 1999 | 5 | 2 | 21 | 27 | 12 | 2 | 10 | 2 | 14 | 4 | 100 | 3.2 | 1.8 | 5.0 | 3.2 | 3.9 | 14 | 327 | | |
| October 1999 | 4 | 3 | 25 | 23 | 13 | 2 | 8 | 2 | 16 | 3 | 100 | 3.0 | 1.5 | 4.9 | 3.4 | 3.7 | 12 | 327 | | |
| November 1999 | 4 | 2 | 24 | 19 | 16 | 4 | 8 | 1 | 17 | 5 | 100 | 3.3 | 1.7 | 5.3 | 3.5 | 3.8 | 11 | 321 | | |
| December 1999 | 4 | 2 | 23 | 18 | 16 | 4 | 8 | 0 | 18 | 6 | 100 | 3.2 | 1.7 | 5.2 | 3.5 | 3.7 | 10 | 334 | | |
| January 2000 | 2 | 2 | 19 | 20 | 17 | 4 | 10 | 0 | 19 | 7 | 100 | 3.7 | 2.1 | 5.5 | 3.4 | 4.2 | 10 | 321 | | |
| February 2000 | 1 | 2 | 22 | 21 | 16 | 3 | 9 | 0 | 20 | 6 | 100 | 3.5 | 2.0 | 5.3 | 3.3 | 4.0 | 9 | 331 | | |
| March 2000 | 1 | 3 | 22 | 18 | 17 | 3 | 11 | 1 | 19 | 5 | 100 | 3.5 | 1.8 | 5.6 | 3.7 | 4.2 | 11 | 342 | | |
| April 2000 | 2 | 2 | 26 | 17 | 14 | 4 | 7 | 2 | 22 | 4 | 100 | 3.0 | 1.4 | 5.4 | 3.8 | 3.8 | 12 | 352 | | |
| May 2000 | 3 | 3 | 26 | 17 | 12 | 5 | 7 | 2 | 20 | 5 | 100 | 2.9 | 1.4 | 5.3 | 3.9 | 3.8 | 12 | 350 | | |
| June 2000 | 4 | 2 | 27 | 17 | 12 | 4 | 5 | 2 | 23 | 4 | 100 | 2.8 | 1.4 | 5.0 | 3.5 | 3.5 | 12 | 333 | | |
| July 2000 | 4 | 2 | 27 | 19 | 14 | 4 | 7 | 1 | 18 | 4 | 100 | 2.9 | 1.6 | 5.0 | 3.5 | 3.6 | 13 | 355 | | |
| August 2000 | 4 | 3 | 24 | 20 | 15 | 4 | 8 | 1 | 17 | 3 | 100 | 3.1 | 1.7 | 5.1 | 3.4 | 3.7 | 13 | 365 | | |
| September 2000 | 3 | 3 | 24 | 20 | 17 | 5 | 8 | 1 | 15 | 3 | 100 | 3.2 | 1.9 | 5.3 | 3.4 | 4.0 | 12 | 386 | | |
| October 2000 | 3 | 3 | 22 | 21 | 17 | 4 | 9 | 1 | 16 | 4 | 100 | 3.3 | 2.0 | 5.3 | 3.3 | 4.1 | 13 | 382 | | |
| November 2000 | 3 | 2 | 23 | 20 | 14 | 3 | 9 | 3 | 18 | 3 | 100 | 3.2 | 1.8 | 5.3 | 3.5 | 4.2 | 17 | 386 | | |
| December 2000 | 2 | 3 | 24 | 21 | 13 | 3 | 9 | 3 | 17 | 4 | 100 | 3.2 | 1.8 | 5.2 | 3.4 | 4.3 | 19 | 371 | | |
| January 2001 | 2 | 3 | 26 | 19 | 15 | 3 | 7 | 3 | 19 | 4 | 100 | 3.1 | 1.6 | 5.1 | 3.4 | 4.1 | 17 | 372 | | |
| February 2001 | 2 | 2 | 24 | 18 | 16 | 3 | 7 | 2 | 19 | 7 | 100 | 3.3 | 1.8 | 5.3 | 3.5 | 4.2 | 14 | 365 | | |
| March 2001 | 3 | 3 | 24 | 18 | 16 | 3 | 7 | 1 | 18 | 7 | 100 | 3.2 | 1.6 | 5.2 | 3.6 | 3.9 | 12 | 362 | | |
| April 2001 | 4 | 3 | 26 | 20 | 16 | 3 | 7 | 1 | 15 | 5 | 100 | 3.1 | 1.6 | 5.2 | 3.5 | 3.7 | 12 | 347 | | |
| May 2001 | 3 | 3 | 26 | 21 | 17 | 3 | 7 | 1 | 15 | 4 | 100 | 3.0 | 1.5 | 5.1 | 3.6 | 3.7 | 12 | 344 | | |
| June 2001 | 2 | 4 | 22 | 22 | 17 | 3 | 8 | 2 | 16 | 4 | 100 | 3.2 | 1.8 | 5.3 | 3.5 | 4.0 | 14 | 347 | | |
| July 2001 | 3 | 4 | 22 | 19 | 15 | 4 | 8 | 2 | 19 | 5 | 100 | 3.1 | 1.7 | 5.4 | 3.7 | 4.2 | 18 | 356 | | |
| August 2001 | 4 | 5 | 24 | 17 | 15 | 4 | 6 | 4 | 16 | 5 | 100 | 3.1 | 1.6 | 5.5 | 3.8 | 4.3 | 21 | 357 | | |
| September 2001 | 5 | 5 | 25 | 13 | 15 | 4 | 5 | 4 | 18 | 5 | 100 | 3.1 | 1.3 | 5.3 | 4.0 | 4.1 | 20 | 353 | | |
| October 2001 | 5 | 7 | 25 | 15 | 15 | 3 | 6 | 3 | 16 | 6 | 100 | 2.9 | 1.2 | 4.8 | 3.7 | 3.6 | 16 | 359 | | |
| November 2001 | 5 | 9 | 23 | 15 | 13 | 3 | 5 | 1 | 19 | 6 | 100 | 2.8 | 1.3 | 4.7 | 3.4 | 3.3 | 13 | 361 | | |
| December 2001 | 5 | 7 | 23 | 17 | 12 | 3 | 5 | 1 | 17 | 7 | 100 | 2.8 | 1.4 | 4.7 | 3.3 | 3.2 | 13 | 366 | | |
| January 2002 | 3 | 6 | 23 | 17 | 11 | 4 | 5 | 1 | 21 | 9 | 100 | 2.8 | 1.7 | 4.8 | 3.0 | 3.5 | 12 | 353 | | |

INCOME BOTTOM THIRD

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| Date of Survey | | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK Up | DK.NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|------|------|-------|-------|-------|-------------|------|-----|----|-----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | 25th | 75th | | | | Rng | Mean | | | | | |
| February | 2002 | 3 | 5 | 23 | 20 | 10 | 3 | 5 | 1 | 19 | 11 | 100 | 2.9 | 1.6 | 4.5 | 2.9 | 3.4 | 11 | 354 | | |
| March | 2002 | 3 | 5 | 24 | 19 | 10 | 3 | 6 | 1 | 20 | 9 | 100 | 2.8 | 1.5 | 4.6 | 3.0 | 3.4 | 10 | 359 | | |
| April | 2002 | 4 | 6 | 23 | 20 | 13 | 3 | 5 | 1 | 18 | 7 | 100 | 2.9 | 1.4 | 4.9 | 3.5 | 3.3 | 11 | 370 | | |
| May | 2002 | 4 | 5 | 22 | 21 | 15 | 3 | 6 | 1 | 17 | 6 | 100 | 3.0 | 1.7 | 5.1 | 3.4 | 3.5 | 11 | 366 | | |
| June | 2002 | 4 | 4 | 22 | 21 | 14 | 3 | 6 | 1 | 19 | 7 | 100 | 2.9 | 1.5 | 5.0 | 3.5 | 3.4 | 12 | 370 | | |
| July | 2002 | 4 | 4 | 21 | 20 | 14 | 3 | 7 | 1 | 19 | 7 | 100 | 3.1 | 1.7 | 5.1 | 3.5 | 3.7 | 12 | 364 | | |
| August | 2002 | 5 | 3 | 20 | 17 | 15 | 3 | 7 | 2 | 22 | 6 | 100 | 3.1 | 1.5 | 5.2 | 3.8 | 3.8 | 14 | 392 | | |
| September | 2002 | 4 | 4 | 22 | 17 | 16 | 3 | 6 | 2 | 20 | 6 | 100 | 3.0 | 1.6 | 5.1 | 3.5 | 3.8 | 12 | 387 | | |
| October | 2002 | 5 | 4 | 24 | 16 | 15 | 3 | 7 | 2 | 20 | 5 | 100 | 3.0 | 1.5 | 5.2 | 3.6 | 3.8 | 13 | 401 | | |
| November | 2002 | 4 | 5 | 24 | 17 | 14 | 3 | 8 | 1 | 18 | 5 | 100 | 2.9 | 1.6 | 5.1 | 3.5 | 3.6 | 11 | 386 | | |
| December | 2002 | 5 | 5 | 22 | 18 | 13 | 4 | 8 | 1 | 19 | 4 | 100 | 3.1 | 1.5 | 5.2 | 3.7 | 3.6 | 11 | 390 | | |
| January | 2003 | 5 | 6 | 22 | 21 | 11 | 4 | 8 | 1 | 20 | 4 | 100 | 3.0 | 1.4 | 4.9 | 3.5 | 3.5 | 11 | 383 | | |
| February | 2003 | 5 | 5 | 26 | 20 | 9 | 4 | 7 | 0 | 20 | 3 | 100 | 2.7 | 1.3 | 4.6 | 3.4 | 3.3 | 10 | 388 | | |
| March | 2003 | 7 | 5 | 24 | 19 | 11 | 3 | 6 | 1 | 21 | 3 | 100 | 2.7 | 1.3 | 4.6 | 3.4 | 3.1 | 10 | 374 | | |
| April | 2003 | 9 | 6 | 22 | 18 | 13 | 3 | 6 | 1 | 19 | 4 | 100 | 2.7 | 1.2 | 4.7 | 3.5 | 3.0 | 13 | 372 | | |
| May | 2003 | 9 | 7 | 20 | 16 | 16 | 2 | 7 | 2 | 18 | 4 | 100 | 2.9 | 1.2 | 5.1 | 3.9 | 3.3 | 15 | 369 | | |
| June | 2003 | 8 | 6 | 21 | 17 | 14 | 3 | 8 | 2 | 16 | 4 | 100 | 2.9 | 1.2 | 5.1 | 3.8 | 3.5 | 15 | 380 | | |
| July | 2003 | 6 | 6 | 21 | 17 | 15 | 4 | 7 | 2 | 18 | 4 | 100 | 3.0 | 1.4 | 5.2 | 3.8 | 3.6 | 13 | 394 | | |
| August | 2003 | 7 | 5 | 21 | 17 | 13 | 4 | 7 | 1 | 19 | 4 | 100 | 3.0 | 1.4 | 5.3 | 3.9 | 3.5 | 14 | 394 | | |
| September | 2003 | 7 | 5 | 21 | 17 | 13 | 4 | 7 | 2 | 20 | 5 | 100 | 3.0 | 1.4 | 5.4 | 4.1 | 3.6 | 15 | 403 | | |
| October | 2003 | 8 | 4 | 23 | 16 | 12 | 4 | 7 | 1 | 19 | 5 | 100 | 2.8 | 1.2 | 5.3 | 4.0 | 3.4 | 15 | 403 | | |
| November | 2003 | 6 | 3 | 25 | 18 | 12 | 4 | 6 | 1 | 19 | 4 | 100 | 2.8 | 1.3 | 5.1 | 3.7 | 3.4 | 13 | 403 | | |
| December | 2003 | 5 | 4 | 29 | 19 | 13 | 3 | 6 | 1 | 16 | 3 | 100 | 2.8 | 1.3 | 4.9 | 3.6 | 3.4 | 12 | 400 | | |
| January | 2004 | 3 | 4 | 27 | 20 | 14 | 3 | 7 | 1 | 19 | 2 | 100 | 3.0 | 1.6 | 5.0 | 3.5 | 3.6 | 11 | 392 | | |
| February | 2004 | 5 | 3 | 23 | 19 | 15 | 2 | 9 | 2 | 21 | 2 | 100 | 3.1 | 1.6 | 5.2 | 3.7 | 3.7 | 14 | 388 | | |
| March | 2004 | 6 | 3 | 19 | 15 | 16 | 5 | 8 | 2 | 23 | 3 | 100 | 3.5 | 1.7 | 5.4 | 3.7 | 3.9 | 13 | 383 | | |
| April | 2004 | 7 | 4 | 19 | 16 | 16 | 4 | 7 | 2 | 21 | 4 | 100 | 3.4 | 1.5 | 5.4 | 3.9 | 3.7 | 14 | 399 | | |
| May | 2004 | 5 | 5 | 21 | 14 | 16 | 4 | 8 | 2 | 20 | 4 | 100 | 3.3 | 1.5 | 5.3 | 3.8 | 3.8 | 14 | 404 | | |
| June | 2004 | 4 | 6 | 22 | 18 | 15 | 3 | 9 | 2 | 18 | 4 | 100 | 3.1 | 1.6 | 5.3 | 3.7 | 3.8 | 13 | 411 | | |
| July | 2004 | 4 | 4 | 22 | 18 | 15 | 3 | 9 | 1 | 20 | 3 | 100 | 3.1 | 1.6 | 5.2 | 3.7 | 3.8 | 12 | 400 | | |
| August | 2004 | 5 | 3 | 23 | 21 | 14 | 4 | 8 | 1 | 18 | 3 | 100 | 3.1 | 1.7 | 5.3 | 3.6 | 3.8 | 13 | 405 | | |
| September | 2004 | 6 | 2 | 24 | 20 | 14 | 4 | 7 | 2 | 19 | 2 | 100 | 3.0 | 1.6 | 5.2 | 3.6 | 3.7 | 14 | 416 | | |
| October | 2004 | 4 | 3 | 26 | 20 | 14 | 5 | 6 | 2 | 18 | 3 | 100 | 2.9 | 1.7 | 5.1 | 3.4 | 3.6 | 13 | 405 | | |
| November | 2004 | 4 | 4 | 27 | 20 | 13 | 4 | 6 | 1 | 18 | 2 | 100 | 2.8 | 1.5 | 4.9 | 3.3 | 3.4 | 11 | 398 | | |
| December | 2004 | 4 | 5 | 29 | 20 | 13 | 4 | 5 | 1 | 16 | 2 | 100 | 2.7 | 1.3 | 4.8 | 3.5 | 3.1 | 11 | 382 | | |
| January | 2005 | 5 | 5 | 27 | 19 | 13 | 4 | 7 | 1 | 17 | 2 | 100 | 2.8 | 1.2 | 4.9 | 3.6 | 3.3 | 12 | 393 | | |
| February | 2005 | 6 | 5 | 24 | 19 | 15 | 4 | 6 | 1 | 18 | 2 | 100 | 2.9 | 1.3 | 4.9 | 3.6 | 3.3 | 11 | 393 | | |
| March | 2005 | 4 | 3 | 25 | 18 | 17 | 5 | 6 | 1 | 20 | 2 | 100 | 3.1 | 1.6 | 5.0 | 3.5 | 3.6 | 11 | 398 | | |
| April | 2005 | 4 | 4 | 25 | 20 | 17 | 5 | 7 | 1 | 18 | 1 | 100 | 3.2 | 1.6 | 5.1 | 3.5 | 3.6 | 10 | 392 | | |
| May | 2005 | 2 | 4 | 24 | 20 | 19 | 6 | 7 | 1 | 16 | 1 | 100 | 3.4 | 1.8 | 5.2 | 3.4 | 3.9 | 9 | 382 | | |
| June | 2005 | 4 | 4 | 25 | 19 | 20 | 5 | 8 | 1 | 13 | 1 | 100 | 3.3 | 1.7 | 5.2 | 3.5 | 3.8 | 11 | 378 | | |
| July | 2005 | 4 | 3 | 24 | 22 | 21 | 4 | 7 | 1 | 13 | 1 | 100 | 3.2 | 1.7 | 5.0 | 3.4 | 3.7 | 10 | 374 | | |
| August | 2005 | 4 | 3 | 26 | 22 | 17 | 3 | 8 | 1 | 14 | 2 | 100 | 3.0 | 1.4 | 4.9 | 3.5 | 3.5 | 11 | 382 | | |
| September | 2005 | 4 | 3 | 23 | 24 | 14 | 4 | 9 | 1 | 16 | 2 | 100 | 3.2 | 1.5 | 5.1 | 3.5 | 3.8 | 12 | 385 | | |
| October | 2005 | 5 | 3 | 21 | 22 | 13 | 5 | 11 | 1 | 17 | 2 | 100 | 3.3 | 1.7 | 5.4 | 3.6 | 4.0 | 14 | 391 | | |
| November | 2005 | 5 | 3 | 19 | 24 | 14 | 5 | 11 | 1 | 16 | 2 | 100 | 3.4 | 1.8 | 5.5 | 3.6 | 4.0 | 15 | 388 | | |
| December | 2005 | 5 | 3 | 20 | 22 | 18 | 5 | 11 | 1 | 13 | 1 | 100 | 3.7 | 1.9 | 5.4 | 3.5 | 4.0 | 13 | 384 | | |
| January | 2006 | 5 | 2 | 20 | 23 | 18 | 5 | 11 | 2 | 12 | 1 | 100 | 3.8 | 2.0 | 6.0 | 4.1 | 4.1 | 15 | 370 | | |
| February | 2006 | 5 | 2 | 22 | 21 | 18 | 6 | 10 | 2 | 12 | 2 | 100 | 3.8 | 2.0 | 6.0 | 4.0 | 4.2 | 15 | 374 | | |
| March | 2006 | 4 | 3 | 22 | 22 | 16 | 5 | 8 | 2 | 16 | 2 | 100 | 3.4 | 1.9 | 5.9 | 4.0 | 4.0 | 13 | 375 | | |
| April | 2006 | 3 | 3 | 24 | 21 | 17 | 5 | 6 | 2 | 18 | 2 | 100 | 3.2 | 1.8 | 5.1 | 3.3 | 3.8 | 12 | 387 | | |
| May | 2006 | 3 | 5 | 21 | 21 | 17 | 5 | 7 | 1 | 19 | 1 | 100 | 3.2 | 1.9 | 5.2 | 3.3 | 3.8 | 14 | 388 | | |
| June | 2006 | 4 | 5 | 20 | 19 | 17 | 6 | 10 | 1 | 17 | 1 | 100 | 3.4 | 1.8 | 5.3 | 3.5 | 3.9 | 16 | 381 | | |

INCOME BOTTOM THIRD

TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

| Date of Survey | | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK Up | DK.NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|--------|------|-------|-------|-------|-------------|-----|------|----|-----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | Median | 25th | | | | 75th | Rng | Mean | | | | |
| July | 2006 | 4 | 6 | 21 | 20 | 18 | 7 | 8 | 0 | 14 | 2 | 100 | 3.3 | 1.6 | 5.2 | 3.6 | 3.7 | 13 | 370 | | |
| August | 2006 | 4 | 4 | 24 | 17 | 20 | 6 | 7 | 1 | 14 | 2 | 100 | 3.3 | 1.4 | 5.2 | 3.8 | 3.7 | 13 | 379 | | |
| September | 2006 | 4 | 3 | 24 | 20 | 20 | 5 | 5 | 1 | 15 | 2 | 100 | 3.2 | 1.6 | 5.0 | 3.5 | 3.5 | 10 | 399 | | |
| October | 2006 | 5 | 2 | 22 | 20 | 21 | 4 | 7 | 2 | 14 | 2 | 100 | 3.4 | 1.8 | 5.1 | 3.3 | 3.8 | 12 | 415 | | |
| November | 2006 | 5 | 3 | 20 | 22 | 21 | 4 | 7 | 2 | 13 | 2 | 100 | 3.6 | 2.0 | 5.1 | 3.1 | 4.0 | 11 | 420 | | |
| December | 2006 | 5 | 4 | 20 | 20 | 21 | 4 | 10 | 2 | 11 | 2 | 100 | 3.6 | 1.8 | 5.2 | 3.4 | 4.1 | 13 | 417 | | |
| January | 2007 | 4 | 5 | 22 | 22 | 18 | 4 | 10 | 1 | 12 | 1 | 100 | 3.4 | 1.6 | 5.2 | 3.6 | 3.8 | 12 | 410 | | |
| February | 2007 | 4 | 4 | 25 | 24 | 15 | 4 | 9 | 1 | 12 | 2 | 100 | 3.1 | 1.5 | 5.0 | 3.6 | 3.6 | 11 | 394 | | |
| March | 2007 | 3 | 3 | 27 | 27 | 13 | 4 | 8 | 1 | 13 | 1 | 100 | 3.0 | 1.6 | 4.9 | 3.3 | 3.6 | 9 | 383 | | |
| April | 2007 | 3 | 3 | 27 | 25 | 14 | 4 | 8 | 2 | 13 | 2 | 100 | 3.1 | 1.8 | 5.1 | 3.2 | 3.8 | 10 | 391 | | |
| May | 2007 | 2 | 3 | 23 | 25 | 15 | 4 | 9 | 3 | 15 | 2 | 100 | 3.4 | 2.1 | 5.2 | 3.1 | 4.2 | 12 | 403 | | |
| June | 2007 | 4 | 2 | 21 | 22 | 18 | 3 | 9 | 3 | 16 | 2 | 100 | 3.6 | 2.0 | 5.4 | 3.4 | 4.3 | 13 | 408 | | |
| July | 2007 | 3 | 2 | 19 | 22 | 18 | 3 | 8 | 3 | 18 | 2 | 100 | 3.6 | 2.0 | 5.3 | 3.3 | 4.3 | 13 | 408 | | |
| August | 2007 | 3 | 2 | 21 | 23 | 17 | 2 | 8 | 2 | 20 | 2 | 100 | 3.3 | 1.9 | 5.2 | 3.3 | 4.0 | 12 | 397 | | |
| September | 2007 | 2 | 3 | 21 | 23 | 17 | 2 | 7 | 3 | 20 | 2 | 100 | 3.3 | 1.9 | 5.2 | 3.2 | 4.1 | 12 | 389 | | |
| October | 2007 | 3 | 2 | 21 | 22 | 18 | 2 | 8 | 2 | 21 | 2 | 100 | 3.2 | 2.0 | 5.2 | 3.1 | 4.0 | 10 | 381 | | |
| November | 2007 | 5 | 3 | 20 | 22 | 16 | 2 | 8 | 2 | 20 | 2 | 100 | 3.2 | 1.7 | 5.1 | 3.4 | 3.7 | 13 | 381 | | |
| December | 2007 | 5 | 3 | 20 | 21 | 16 | 4 | 8 | 1 | 19 | 2 | 100 | 3.2 | 1.6 | 5.1 | 3.4 | 3.7 | 13 | 385 | | |
| January | 2008 | 5 | 4 | 20 | 19 | 17 | 5 | 9 | 1 | 19 | 2 | 100 | 3.2 | 1.6 | 5.3 | 3.7 | 3.7 | 14 | 402 | | |
| February | 2008 | 4 | 4 | 20 | 17 | 19 | 5 | 9 | 1 | 18 | 2 | 100 | 3.3 | 1.6 | 5.4 | 3.8 | 3.9 | 12 | 395 | | |
| March | 2008 | 7 | 5 | 20 | 17 | 17 | 5 | 8 | 1 | 19 | 2 | 100 | 3.1 | 1.5 | 5.3 | 3.8 | 3.7 | 13 | 381 | | |
| April | 2008 | 9 | 6 | 18 | 18 | 14 | 4 | 7 | 1 | 20 | 3 | 100 | 3.0 | 1.3 | 5.1 | 3.8 | 3.5 | 15 | 366 | | |
| May | 2008 | 10 | 6 | 16 | 16 | 14 | 5 | 9 | 1 | 20 | 2 | 100 | 3.3 | 1.4 | 5.7 | 4.3 | 3.5 | 16 | 373 | | |
| June | 2008 | 10 | 5 | 13 | 18 | 13 | 5 | 11 | 2 | 20 | 3 | 100 | 3.6 | 1.5 | 5.9 | 4.4 | 3.9 | 19 | 392 | | |
| July | 2008 | 10 | 6 | 13 | 17 | 14 | 5 | 13 | 2 | 18 | 3 | 100 | 3.8 | 1.5 | 6.6 | 5.1 | 4.1 | 21 | 410 | | |
| August | 2008 | 9 | 5 | 12 | 18 | 13 | 5 | 14 | 3 | 18 | 3 | 100 | 3.9 | 1.7 | 7.4 | 5.7 | 4.4 | 20 | 402 | | |
| September | 2008 | 8 | 5 | 13 | 18 | 14 | 5 | 13 | 3 | 18 | 3 | 100 | 3.8 | 1.8 | 7.2 | 5.5 | 4.3 | 19 | 384 | | |
| October | 2008 | 9 | 6 | 15 | 19 | 14 | 4 | 12 | 2 | 17 | 3 | 100 | 3.6 | 1.7 | 6.6 | 5.0 | 4.1 | 16 | 377 | | |
| November | 2008 | 11 | 7 | 17 | 16 | 16 | 4 | 9 | 2 | 13 | 4 | 100 | 3.1 | 1.1 | 5.2 | 4.2 | 3.5 | 19 | 405 | | |
| December | 2008 | 12 | 8 | 18 | 15 | 15 | 4 | 10 | 2 | 11 | 5 | 100 | 2.9 | 0.8 | 5.2 | 4.3 | 3.2 | 20 | 416 | | |
| January | 2009 | 12 | 6 | 19 | 15 | 14 | 3 | 9 | 3 | 12 | 5 | 100 | 2.9 | 1.0 | 5.2 | 4.3 | 3.4 | 23 | 417 | | |
| February | 2009 | 12 | 6 | 17 | 18 | 15 | 3 | 8 | 3 | 13 | 5 | 100 | 3.0 | 1.2 | 5.2 | 4.0 | 3.4 | 22 | 398 | | |
| March | 2009 | 11 | 6 | 20 | 18 | 14 | 3 | 7 | 3 | 14 | 4 | 100 | 2.8 | 1.1 | 5.0 | 3.9 | 3.3 | 20 | 408 | | |
| April | 2009 | 11 | 7 | 20 | 19 | 15 | 3 | 7 | 2 | 12 | 3 | 100 | 2.8 | 1.0 | 5.0 | 4.0 | 3.1 | 19 | 406 | | |
| May | 2009 | 8 | 8 | 22 | 21 | 15 | 4 | 6 | 2 | 12 | 3 | 100 | 2.8 | 1.1 | 4.9 | 3.7 | 3.0 | 16 | 430 | | |
| June | 2009 | 7 | 8 | 20 | 22 | 18 | 4 | 7 | 1 | 10 | 3 | 100 | 3.0 | 1.2 | 5.0 | 3.8 | 3.2 | 16 | 424 | | |
| July | 2009 | 8 | 6 | 18 | 21 | 18 | 4 | 7 | 1 | 14 | 3 | 100 | 3.1 | 1.3 | 5.1 | 3.8 | 3.3 | 15 | 423 | | |
| August | 2009 | 9 | 7 | 20 | 18 | 16 | 4 | 8 | 1 | 14 | 3 | 100 | 3.0 | 1.1 | 5.2 | 4.0 | 3.2 | 16 | 407 | | |
| September | 2009 | 10 | 7 | 21 | 18 | 15 | 4 | 7 | 2 | 15 | 2 | 100 | 2.8 | 1.1 | 5.1 | 4.0 | 3.1 | 17 | 425 | | |
| October | 2009 | 7 | 8 | 24 | 21 | 13 | 4 | 7 | 2 | 11 | 3 | 100 | 2.8 | 1.2 | 4.9 | 3.7 | 3.2 | 14 | 424 | | |
| November | 2009 | 6 | 5 | 25 | 21 | 16 | 5 | 7 | 2 | 10 | 4 | 100 | 3.0 | 1.5 | 5.0 | 3.5 | 3.5 | 13 | 421 | | |
| December | 2009 | 5 | 4 | 25 | 23 | 17 | 4 | 8 | 2 | 9 | 4 | 100 | 3.1 | 1.5 | 5.0 | 3.4 | 3.6 | 12 | 413 | | |
| January | 2010 | 7 | 4 | 22 | 22 | 17 | 3 | 7 | 2 | 12 | 4 | 100 | 3.1 | 1.6 | 5.2 | 3.6 | 3.6 | 16 | 413 | | |
| February | 2010 | 8 | 5 | 24 | 21 | 12 | 3 | 7 | 3 | 13 | 4 | 100 | 2.9 | 1.3 | 5.1 | 3.8 | 3.5 | 20 | 408 | | |
| March | 2010 | 7 | 6 | 24 | 18 | 12 | 4 | 8 | 2 | 14 | 3 | 100 | 2.9 | 1.3 | 5.2 | 3.9 | 3.6 | 19 | 403 | | |
| April | 2010 | 5 | 6 | 28 | 19 | 14 | 4 | 8 | 2 | 13 | 2 | 100 | 2.8 | 1.3 | 5.0 | 3.7 | 3.5 | 15 | 398 | | |
| May | 2010 | 4 | 6 | 25 | 21 | 16 | 3 | 10 | 1 | 13 | 1 | 100 | 3.0 | 1.4 | 5.1 | 3.8 | 3.7 | 12 | 407 | | |
| June | 2010 | 4 | 7 | 24 | 23 | 17 | 2 | 8 | 1 | 13 | 1 | 100 | 2.9 | 1.3 | 5.1 | 3.8 | 3.5 | 11 | 410 | | |
| July | 2010 | 5 | 8 | 21 | 22 | 17 | 2 | 11 | 1 | 12 | 1 | 100 | 3.1 | 1.5 | 5.5 | 4.0 | 3.8 | 13 | 420 | | |
| August | 2010 | 5 | 7 | 23 | 20 | 18 | 3 | 9 | 1 | 12 | 2 | 100 | 3.1 | 1.6 | 5.5 | 3.8 | 3.7 | 12 | 419 | | |
| September | 2010 | 5 | 6 | 23 | 21 | 16 | 4 | 9 | 1 | 14 | 3 | 100 | 3.1 | 1.7 | 5.3 | 3.6 | 3.7 | 11 | 419 | | |
| October | 2010 | 6 | 7 | 25 | 23 | 15 | 3 | 6 | 1 | 13 | 2 | 100 | 2.9 | 1.4 | 4.8 | 3.4 | 3.2 | 10 | 408 | | |
| November | 2010 | 6 | 6 | 24 | 23 | 16 | 3 | 5 | 1 | 15 | 1 | 100 | 2.9 | 1.5 | 4.7 | 3.2 | 3.2 | 10 | 414 | | |

INCOME BOTTOM THIRD

**TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

| Date of Survey | Year | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK,NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|--------|-------|-------|-------------|------|-----|------|----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | DK Up | Median | | | 25th | 75th | Rng | Mean | | | |
| December | 2010 | 6 | 5 | 24 | 22 | 16 | 3 | 7 | 2 | 14 | 1 | 100 | 2.9 | 1.5 | 4.9 | 3.4 | 3.3 | 13 | 417 | |
| January | 2011 | 5 | 4 | 22 | 22 | 16 | 3 | 8 | 2 | 16 | 3 | 100 | 3.0 | 1.8 | 5.0 | 3.2 | 3.6 | 14 | 435 | |
| February | 2011 | 6 | 4 | 22 | 23 | 13 | 4 | 8 | 1 | 17 | 3 | 100 | 3.0 | 1.7 | 5.0 | 3.3 | 3.5 | 15 | 433 | |
| March | 2011 | 6 | 4 | 17 | 24 | 15 | 4 | 7 | 2 | 17 | 4 | 100 | 3.3 | 2.0 | 5.0 | 3.0 | 3.7 | 15 | 429 | |
| April | 2011 | 6 | 4 | 20 | 22 | 15 | 5 | 6 | 2 | 16 | 4 | 100 | 3.2 | 1.9 | 5.1 | 3.1 | 3.6 | 15 | 409 | |
| May | 2011 | 6 | 5 | 19 | 21 | 16 | 6 | 7 | 2 | 13 | 4 | 100 | 3.2 | 1.8 | 5.2 | 3.4 | 3.7 | 15 | 403 | |
| June | 2011 | 6 | 5 | 23 | 18 | 15 | 5 | 9 | 2 | 12 | 3 | 100 | 3.2 | 1.4 | 5.2 | 3.8 | 3.8 | 15 | 400 | |
| July | 2011 | 5 | 6 | 21 | 18 | 17 | 4 | 9 | 2 | 14 | 3 | 100 | 3.2 | 1.5 | 5.2 | 3.7 | 3.9 | 13 | 413 | |
| August | 2011 | 6 | 6 | 20 | 18 | 16 | 5 | 9 | 2 | 16 | 3 | 100 | 3.3 | 1.7 | 5.2 | 3.6 | 3.9 | 14 | 427 | |
| September | 2011 | 7 | 5 | 21 | 19 | 17 | 3 | 8 | 1 | 16 | 2 | 100 | 3.1 | 1.7 | 5.1 | 3.4 | 3.5 | 14 | 424 | |
| October | 2011 | 11 | 4 | 20 | 20 | 16 | 4 | 9 | 1 | 13 | 3 | 100 | 3.0 | 1.4 | 5.1 | 3.6 | 3.3 | 16 | 421 | |
| November | 2011 | 8 | 4 | 29 | 19 | 15 | 4 | 8 | 1 | 10 | 3 | 100 | 2.7 | 1.3 | 4.9 | 3.5 | 3.1 | 14 | 410 | |
| December | 2011 | 7 | 4 | 28 | 21 | 12 | 5 | 8 | 1 | 11 | 4 | 100 | 2.7 | 1.4 | 4.9 | 3.6 | 3.3 | 13 | 404 | |
| January | 2012 | 4 | 4 | 30 | 21 | 12 | 5 | 8 | 1 | 12 | 4 | 100 | 2.7 | 1.6 | 5.0 | 3.4 | 3.5 | 11 | 408 | |
| February | 2012 | 6 | 6 | 22 | 21 | 15 | 4 | 8 | 1 | 14 | 4 | 100 | 3.0 | 1.6 | 5.2 | 3.6 | 3.6 | 12 | 413 | |
| March | 2012 | 6 | 7 | 22 | 19 | 19 | 3 | 7 | 1 | 12 | 3 | 100 | 3.1 | 1.5 | 5.2 | 3.7 | 3.5 | 11 | 431 | |
| April | 2012 | 7 | 6 | 21 | 20 | 18 | 3 | 10 | 1 | 12 | 3 | 100 | 3.2 | 1.5 | 5.2 | 3.7 | 3.6 | 13 | 430 | |
| May | 2012 | 6 | 6 | 24 | 19 | 16 | 3 | 10 | 1 | 12 | 3 | 100 | 3.0 | 1.4 | 5.1 | 3.7 | 3.5 | 13 | 412 | |
| June | 2012 | 6 | 6 | 23 | 20 | 14 | 4 | 11 | 1 | 13 | 3 | 100 | 3.0 | 1.4 | 5.2 | 3.8 | 3.6 | 14 | 418 | |
| July | 2012 | 7 | 6 | 24 | 19 | 13 | 3 | 9 | 1 | 15 | 3 | 100 | 2.8 | 1.3 | 5.0 | 3.7 | 3.4 | 13 | 413 | |
| August | 2012 | 6 | 4 | 22 | 21 | 15 | 4 | 9 | 1 | 17 | 3 | 100 | 3.2 | 1.6 | 5.0 | 3.5 | 3.6 | 12 | 426 | |
| September | 2012 | 8 | 3 | 22 | 20 | 15 | 3 | 7 | 0 | 18 | 4 | 100 | 3.1 | 1.6 | 4.9 | 3.2 | 3.3 | 13 | 427 | |
| October | 2012 | 9 | 4 | 22 | 19 | 16 | 3 | 6 | 1 | 18 | 3 | 100 | 3.1 | 1.5 | 5.0 | 3.4 | 3.3 | 16 | 429 | |
| November | 2012 | 10 | 5 | 23 | 18 | 14 | 2 | 7 | 2 | 16 | 3 | 100 | 2.9 | 1.3 | 5.0 | 3.6 | 3.3 | 19 | 451 | |
| December | 2012 | 8 | 5 | 22 | 19 | 16 | 2 | 9 | 3 | 14 | 3 | 100 | 3.0 | 1.3 | 5.1 | 3.7 | 3.6 | 18 | 459 | |
| January | 2013 | 7 | 4 | 22 | 22 | 15 | 3 | 9 | 2 | 13 | 3 | 100 | 3.1 | 1.5 | 5.1 | 3.5 | 3.8 | 17 | 458 | |
| February | 2013 | 6 | 5 | 21 | 22 | 15 | 4 | 10 | 2 | 12 | 3 | 100 | 3.2 | 1.7 | 5.3 | 3.6 | 4.0 | 15 | 437 | |
| March | 2013 | 5 | 6 | 24 | 20 | 14 | 4 | 9 | 2 | 13 | 3 | 100 | 3.1 | 1.5 | 5.3 | 3.8 | 3.9 | 17 | 408 | |
| April | 2013 | 5 | 5 | 24 | 19 | 17 | 2 | 8 | 2 | 15 | 4 | 100 | 3.1 | 1.5 | 5.3 | 3.9 | 3.8 | 15 | 406 | |
| May | 2013 | 6 | 5 | 25 | 18 | 17 | 2 | 8 | 3 | 13 | 3 | 100 | 3.0 | 1.3 | 5.3 | 4.0 | 3.6 | 17 | 414 | |
| June | 2013 | 5 | 4 | 24 | 19 | 17 | 3 | 8 | 3 | 14 | 3 | 100 | 3.1 | 1.5 | 5.3 | 3.8 | 3.8 | 16 | 430 | |
| July | 2013 | 4 | 3 | 26 | 22 | 15 | 4 | 9 | 3 | 13 | 1 | 100 | 3.1 | 1.6 | 5.3 | 3.7 | 3.9 | 15 | 433 | |
| August | 2013 | 2 | 2 | 25 | 26 | 15 | 4 | 8 | 3 | 14 | 1 | 100 | 3.1 | 1.8 | 5.1 | 3.3 | 4.0 | 14 | 432 | |
| September | 2013 | 2 | 2 | 24 | 26 | 15 | 5 | 8 | 2 | 14 | 1 | 100 | 3.2 | 1.9 | 5.1 | 3.2 | 4.1 | 13 | 423 | |
| October | 2013 | 4 | 3 | 25 | 22 | 15 | 6 | 9 | 2 | 12 | 2 | 100 | 3.1 | 1.6 | 5.2 | 3.5 | 4.0 | 15 | 418 | |
| November | 2013 | 5 | 4 | 24 | 20 | 16 | 6 | 10 | 2 | 13 | 2 | 100 | 3.2 | 1.6 | 5.2 | 3.6 | 4.0 | 13 | 410 | |
| December | 2013 | 6 | 4 | 25 | 24 | 13 | 5 | 8 | 2 | 11 | 2 | 100 | 3.0 | 1.5 | 5.0 | 3.5 | 3.7 | 13 | 419 | |
| January | 2014 | 5 | 2 | 24 | 26 | 16 | 4 | 7 | 3 | 11 | 2 | 100 | 3.2 | 1.8 | 5.0 | 3.2 | 3.9 | 13 | 429 | |
| February | 2014 | 4 | 2 | 27 | 24 | 15 | 6 | 7 | 3 | 11 | 2 | 100 | 3.1 | 1.7 | 5.1 | 3.4 | 3.9 | 14 | 428 | |
| March | 2014 | 3 | 2 | 27 | 21 | 16 | 5 | 9 | 3 | 13 | 2 | 100 | 3.2 | 1.7 | 5.4 | 3.7 | 4.2 | 16 | 401 | |
| April | 2014 | 2 | 3 | 26 | 20 | 15 | 5 | 10 | 3 | 12 | 2 | 100 | 3.2 | 1.7 | 5.5 | 3.8 | 4.3 | 15 | 401 | |
| May | 2014 | 3 | 2 | 26 | 20 | 16 | 5 | 9 | 3 | 12 | 3 | 100 | 3.2 | 1.8 | 5.4 | 3.6 | 4.3 | 14 | 397 | |
| June | 2014 | 3 | 2 | 26 | 21 | 16 | 6 | 9 | 3 | 10 | 2 | 100 | 3.3 | 1.9 | 5.3 | 3.4 | 4.2 | 13 | 421 | |
| July | 2014 | 4 | 2 | 28 | 20 | 15 | 7 | 7 | 2 | 12 | 3 | 100 | 3.1 | 1.8 | 5.2 | 3.4 | 3.9 | 12 | 408 | |
| August | 2014 | 3 | 3 | 24 | 26 | 12 | 6 | 10 | 2 | 12 | 2 | 100 | 3.1 | 1.9 | 5.2 | 3.2 | 4.0 | 13 | 397 | |
| September | 2014 | 3 | 3 | 27 | 24 | 12 | 6 | 9 | 2 | 12 | 2 | 100 | 3.0 | 1.7 | 5.1 | 3.4 | 3.8 | 12 | 389 | |
| October | 2014 | 2 | 4 | 26 | 29 | 12 | 6 | 9 | 2 | 9 | 1 | 100 | 3.1 | 1.8 | 5.1 | 3.3 | 3.9 | 11 | 397 | |
| November | 2014 | 4 | 3 | 31 | 25 | 13 | 6 | 6 | 1 | 9 | 2 | 100 | 2.9 | 1.6 | 4.8 | 3.3 | 3.5 | 11 | 399 | |
| December | 2014 | 3 | 4 | 31 | 27 | 13 | 5 | 4 | 1 | 11 | 1 | 100 | 2.8 | 1.6 | 4.6 | 3.0 | 3.3 | 9 | 383 | |
| January | 2015 | 4 | 3 | 32 | 26 | 13 | 4 | 4 | 1 | 12 | 1 | 100 | 2.7 | 1.5 | 4.5 | 3.0 | 3.2 | 9 | 375 | |
| February | 2015 | 3 | 3 | 27 | 25 | 15 | 4 | 5 | 2 | 14 | 2 | 100 | 3.0 | 1.6 | 4.7 | 3.1 | 3.5 | 10 | 379 | |
| March | 2015 | 3 | 3 | 25 | 26 | 15 | 5 | 5 | 3 | 13 | 2 | 100 | 3.1 | 1.8 | 4.9 | 3.1 | 3.7 | 11 | 399 | |

INCOME BOTTOM THIRD

**TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

| Date of Survey | | Down | Same | PERCENT TO GO UP BY | | | | | | | | DK Up | DK.NA | Total | PERCENTILES | | | | | Variance | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|------|------|-------|-------|-------|-------------|------|-----|----|-----|----------|-------|
| | | | | 1-2 | 3-4 | 5 | 6-9 | 10-14 | 15+ | 25th | 75th | | | | Rng | Mean | | | | | |
| April | 2015 | 4 | 3 | 27 | 23 | 16 | 4 | 6 | 2 | 14 | 2 | 100 | 3.0 | 1.7 | 4.9 | 3.2 | 3.6 | 12 | 399 | | |
| May | 2015 | 6 | 2 | 27 | 25 | 14 | 6 | 6 | 2 | 11 | 1 | 100 | 3.0 | 1.5 | 4.9 | 3.4 | 3.5 | 12 | 417 | | |
| June | 2015 | 6 | 2 | 30 | 21 | 15 | 5 | 7 | 2 | 11 | 1 | 100 | 2.9 | 1.4 | 5.0 | 3.7 | 3.4 | 12 | 408 | | |
| July | 2015 | 4 | 2 | 29 | 21 | 14 | 7 | 7 | 1 | 13 | 1 | 100 | 3.0 | 1.5 | 5.2 | 3.7 | 3.6 | 11 | 402 | | |
| August | 2015 | 3 | 2 | 32 | 22 | 13 | 5 | 6 | 2 | 15 | 1 | 100 | 2.8 | 1.5 | 4.9 | 3.4 | 3.5 | 10 | 411 | | |
| September | 2015 | 2 | 3 | 31 | 23 | 12 | 5 | 6 | 1 | 16 | 0 | 100 | 2.8 | 1.5 | 4.8 | 3.4 | 3.5 | 10 | 405 | | |
| October | 2015 | 4 | 4 | 33 | 23 | 12 | 3 | 5 | 3 | 13 | 1 | 100 | 2.6 | 1.3 | 4.6 | 3.3 | 3.3 | 12 | 412 | | |
| November | 2015 | 3 | 4 | 32 | 22 | 13 | 4 | 6 | 2 | 13 | 1 | 100 | 2.7 | 1.3 | 4.7 | 3.4 | 3.4 | 11 | 396 | | |
| December | 2015 | 4 | 4 | 34 | 21 | 15 | 4 | 5 | 2 | 9 | 1 | 100 | 2.7 | 1.4 | 4.7 | 3.4 | 3.4 | 10 | 403 | | |
| January | 2016 | 3 | 3 | 31 | 21 | 17 | 4 | 7 | 1 | 12 | 1 | 100 | 2.9 | 1.6 | 4.9 | 3.4 | 3.5 | 10 | 409 | | |
| February | 2016 | 5 | 3 | 34 | 19 | 14 | 5 | 7 | 1 | 11 | 1 | 100 | 2.7 | 1.5 | 4.8 | 3.3 | 3.3 | 11 | 405 | | |
| March | 2016 | 4 | 3 | 33 | 20 | 13 | 3 | 7 | 2 | 12 | 2 | 100 | 2.7 | 1.4 | 4.8 | 3.4 | 3.5 | 12 | 417 | | |
| April | 2016 | 5 | 3 | 35 | 22 | 11 | 4 | 7 | 2 | 10 | 2 | 100 | 2.6 | 1.3 | 4.5 | 3.2 | 3.4 | 12 | 421 | | |
| May | 2016 | 3 | 3 | 33 | 23 | 13 | 3 | 6 | 2 | 11 | 2 | 100 | 2.7 | 1.3 | 4.6 | 3.3 | 3.4 | 10 | 428 | | |
| June | 2016 | 4 | 2 | 34 | 23 | 14 | 4 | 5 | 1 | 10 | 3 | 100 | 2.7 | 1.3 | 4.6 | 3.2 | 3.1 | 10 | 412 | | |
| July | 2016 | 4 | 3 | 32 | 23 | 15 | 4 | 4 | 2 | 10 | 3 | 100 | 2.8 | 1.4 | 4.8 | 3.4 | 3.3 | 10 | 421 | | |
| August | 2016 | 5 | 4 | 29 | 25 | 14 | 4 | 5 | 3 | 10 | 2 | 100 | 2.8 | 1.4 | 4.8 | 3.3 | 3.4 | 12 | 432 | | |
| September | 2016 | 3 | 5 | 28 | 26 | 13 | 4 | 6 | 3 | 11 | 1 | 100 | 2.9 | 1.6 | 4.9 | 3.3 | 3.7 | 12 | 464 | | |
| October | 2016 | 3 | 4 | 30 | 25 | 13 | 4 | 8 | 2 | 10 | 1 | 100 | 2.9 | 1.5 | 4.8 | 3.3 | 3.6 | 11 | 463 | | |
| November | 2016 | 4 | 4 | 29 | 24 | 15 | 5 | 8 | 2 | 9 | 1 | 100 | 2.9 | 1.5 | 5.0 | 3.5 | 3.6 | 11 | 477 | | |
| December | 2016 | 6 | 5 | 30 | 23 | 14 | 5 | 6 | 2 | 8 | 1 | 100 | 2.8 | 1.3 | 4.9 | 3.6 | 3.3 | 12 | 478 | | |
| January | 2017 | 7 | 5 | 27 | 24 | 16 | 5 | 5 | 2 | 8 | 1 | 100 | 2.8 | 1.4 | 4.9 | 3.5 | 3.2 | 13 | 486 | | |
| February | 2017 | 8 | 5 | 27 | 25 | 14 | 4 | 6 | 1 | 10 | 0 | 100 | 2.8 | 1.3 | 4.7 | 3.4 | 3.0 | 13 | 479 | | |
| March | 2017 | 6 | 4 | 28 | 24 | 14 | 3 | 6 | 1 | 14 | 1 | 100 | 2.8 | 1.4 | 4.7 | 3.3 | 3.1 | 12 | 475 | | |
| April | 2017 | 6 | 3 | 31 | 23 | 10 | 4 | 6 | 1 | 14 | 2 | 100 | 2.6 | 1.3 | 4.5 | 3.2 | 3.0 | 11 | 475 | | |
| May | 2017 | 5 | 3 | 33 | 22 | 11 | 5 | 4 | 1 | 14 | 2 | 100 | 2.6 | 1.3 | 4.5 | 3.2 | 3.0 | 10 | 468 | | |
| June | 2017 | 5 | 4 | 34 | 22 | 13 | 5 | 5 | 2 | 9 | 2 | 100 | 2.7 | 1.3 | 4.6 | 3.4 | 3.2 | 11 | 466 | | |
| July | 2017 | 5 | 4 | 30 | 25 | 14 | 4 | 5 | 2 | 10 | 2 | 100 | 2.8 | 1.4 | 4.8 | 3.4 | 3.3 | 11 | 460 | | |
| August | 2017 | 6 | 3 | 29 | 27 | 15 | 3 | 6 | 2 | 9 | 1 | 100 | 2.8 | 1.5 | 4.8 | 3.3 | 3.4 | 11 | 468 | | |
| September | 2017 | 5 | 2 | 28 | 28 | 14 | 4 | 6 | 2 | 10 | 2 | 100 | 2.9 | 1.5 | 4.8 | 3.2 | 3.4 | 10 | 475 | | |
| October | 2017 | 4 | 2 | 31 | 26 | 16 | 4 | 5 | 2 | 10 | 1 | 100 | 2.9 | 1.5 | 4.8 | 3.3 | 3.4 | 10 | 480 | | |
| November | 2017 | 4 | 2 | 31 | 27 | 14 | 4 | 4 | 2 | 11 | 0 | 100 | 2.8 | 1.5 | 4.6 | 3.1 | 3.3 | 10 | 481 | | |
| December | 2017 | 4 | 3 | 34 | 25 | 13 | 4 | 4 | 1 | 11 | 1 | 100 | 2.7 | 1.5 | 4.4 | 2.9 | 3.2 | 9 | 472 | | |
| January | 2018 | 5 | 3 | 34 | 26 | 12 | 3 | 4 | 1 | 11 | 2 | 100 | 2.6 | 1.5 | 4.2 | 2.8 | 3.1 | 9 | 478 | | |
| February | 2018 | 5 | 3 | 35 | 24 | 13 | 3 | 4 | 2 | 10 | 2 | 100 | 2.6 | 1.4 | 4.4 | 3.1 | 3.1 | 10 | 475 | | |
| March | 2018 | 6 | 2 | 36 | 25 | 13 | 3 | 4 | 1 | 8 | 2 | 100 | 2.5 | 1.3 | 4.3 | 3.0 | 3.0 | 10 | 481 | | |
| April | 2018 | 5 | 3 | 36 | 23 | 13 | 3 | 5 | 1 | 9 | 2 | 100 | 2.5 | 1.3 | 4.4 | 3.1 | 3.1 | 11 | 467 | | |
| May | 2018 | 4 | 3 | 36 | 25 | 12 | 4 | 5 | 1 | 7 | 2 | 100 | 2.6 | 1.4 | 4.4 | 3.0 | 3.2 | 10 | 468 | | |
| June | 2018 | 3 | 2 | 31 | 26 | 14 | 5 | 5 | 1 | 10 | 2 | 100 | 2.9 | 1.5 | 4.7 | 3.2 | 3.4 | 11 | 464 | | |
| July | 2018 | 5 | 4 | 30 | 25 | 13 | 5 | 5 | 1 | 10 | 2 | 100 | 2.8 | 1.4 | 4.5 | 3.1 | 3.2 | 10 | 465 | | |
| August | 2018 | 5 | 4 | 30 | 22 | 12 | 4 | 5 | 2 | 14 | 2 | 100 | 2.7 | 1.4 | 4.5 | 3.1 | 3.2 | 11 | 458 | | |
| September | 2018 | 5 | 4 | 34 | 21 | 12 | 3 | 6 | 2 | 11 | 2 | 100 | 2.5 | 1.3 | 4.4 | 3.2 | 3.2 | 12 | 454 | | |
| October | 2018 | 4 | 3 | 34 | 23 | 12 | 3 | 6 | 2 | 10 | 2 | 100 | 2.7 | 1.3 | 4.6 | 3.3 | 3.3 | 11 | 454 | | |
| November | 2018 | 4 | 3 | 34 | 26 | 12 | 2 | 6 | 2 | 9 | 2 | 100 | 2.7 | 1.3 | 4.5 | 3.2 | 3.3 | 10 | 460 | | |
| December | 2018 | 5 | 3 | 33 | 27 | 10 | 2 | 6 | 1 | 11 | 2 | 100 | 2.7 | 1.3 | 4.1 | 2.7 | 3.2 | 9 | 466 | | |
| January | 2019 | 6 | 2 | 33 | 26 | 10 | 2 | 5 | 1 | 12 | 2 | 100 | 2.6 | 1.4 | 4.1 | 2.7 | 3.1 | 10 | 471 | | |
| February | 2019 | 6 | 2 | 33 | 23 | 10 | 3 | 5 | 1 | 13 | 3 | 100 | 2.6 | 1.3 | 4.2 | 2.9 | 3.1 | 10 | 473 | | |
| March | 2019 | 6 | 2 | 32 | 22 | 13 | 4 | 4 | 1 | 13 | 3 | 100 | 2.6 | 1.4 | 4.6 | 3.2 | 3.1 | 9 | 461 | | |
| April | 2019 | 5 | 2 | 33 | 24 | 13 | 4 | 4 | 1 | 12 | 3 | 100 | 2.7 | 1.4 | 4.5 | 3.1 | 3.2 | 8 | 461 | | |
| May | 2019 | 4 | 2 | 31 | 26 | 14 | 4 | 4 | 1 | 12 | 2 | 100 | 2.8 | 1.6 | 4.6 | 3.0 | 3.2 | 7 | 453 | | |
| June | 2019 | 5 | 2 | 32 | 27 | 11 | 4 | 6 | 1 | 11 | 2 | 100 | 2.8 | 1.5 | 4.4 | 3.0 | 3.2 | 9 | 480 | | |
| July | 2019 | 5 | 3 | 33 | 24 | 12 | 5 | 6 | 1 | 10 | 2 | 100 | 2.7 | 1.4 | 4.5 | 3.2 | 3.2 | 10 | 471 | | |
| August | 2019 | 6 | 4 | 36 | 22 | 11 | 5 | 5 | 1 | 9 | 1 | 100 | 2.5 | 1.2 | 4.3 | 3.1 | 3.0 | 11 | 472 | | |

INCOME BOTTOM THIRD

**TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>Down</u> | <u>Same</u> | <u>PERCENT TO GO UP BY</u> | | | | | | | | | <u>Total</u> | <u>PERCENTILES</u> | | | | | | <u>Variance</u> | <u>Cases</u> |
|-----------------------|-------------|-------------|----------------------------|------------|----------|------------|--------------|------------|--------------|--------------|---------------|--------------|--------------------|-------------|------------|-------------|----|-----|-----------------|--------------|
| | | | <u>1-2</u> | <u>3-4</u> | <u>5</u> | <u>6-9</u> | <u>10-14</u> | <u>15+</u> | <u>DK Up</u> | <u>DK.NA</u> | <u>Median</u> | | <u>25th</u> | <u>75th</u> | <u>Rng</u> | <u>Mean</u> | | | | |
| September 2019 | 7 | 4 | 35 | 20 | 12 | 5 | 3 | 2 | 10 | 2 | 100 | 2.5 | 1.2 | 4.4 | 3.2 | 3.0 | 11 | 463 | | |
| October 2019 | 7 | 4 | 35 | 22 | 13 | 3 | 4 | 2 | 9 | 1 | 100 | 2.5 | 1.2 | 4.3 | 3.1 | 3.0 | 11 | 480 | | |
| November 2019 | 6 | 3 | 34 | 24 | 12 | 4 | 6 | 1 | 7 | 3 | 100 | 2.6 | 1.4 | 4.5 | 3.1 | 3.1 | 10 | 494 | | |
| December 2019 | 5 | 3 | 34 | 25 | 13 | 3 | 7 | 1 | 7 | 3 | 100 | 2.7 | 1.4 | 4.5 | 3.1 | 3.1 | 9 | 483 | | |
| January 2020 | 5 | 3 | 35 | 24 | 13 | 3 | 6 | 0 | 8 | 3 | 100 | 2.6 | 1.4 | 4.5 | 3.1 | 3.0 | 9 | 494 | | |
| February 2020 | 4 | 3 | 35 | 23 | 14 | 3 | 5 | 0 | 11 | 1 | 100 | 2.6 | 1.4 | 4.5 | 3.2 | 2.9 | 9 | 501 | | |
| March 2020 | 4 | 2 | 36 | 24 | 12 | 3 | 4 | 0 | 12 | 2 | 100 | 2.6 | 1.4 | 4.1 | 2.8 | 2.9 | 8 | 529 | | |
| April 2020 | 5 | 3 | 33 | 23 | 13 | 3 | 4 | 1 | 14 | 1 | 100 | 2.6 | 1.3 | 4.2 | 2.9 | 2.9 | 8 | 506 | | |
| May 2020 | 7 | 3 | 28 | 25 | 13 | 2 | 4 | 1 | 14 | 2 | 100 | 2.7 | 1.4 | 4.2 | 2.8 | 3.0 | 10 | 510 | | |
| June 2020 | 8 | 4 | 25 | 23 | 14 | 3 | 4 | 1 | 16 | 2 | 100 | 2.7 | 1.5 | 4.6 | 3.1 | 3.0 | 11 | 483 | | |
| July 2020 | 7 | 3 | 23 | 26 | 13 | 4 | 4 | 1 | 17 | 2 | 100 | 2.9 | 1.7 | 4.7 | 2.9 | 3.1 | 11 | 500 | | |
| August 2020 | 6 | 4 | 25 | 23 | 15 | 4 | 5 | 0 | 15 | 2 | 100 | 2.9 | 1.6 | 4.7 | 3.2 | 3.1 | 10 | 488 | | |
| September 2020 | 5 | 3 | 27 | 23 | 17 | 3 | 6 | 0 | 13 | 2 | 100 | 2.9 | 1.5 | 4.9 | 3.4 | 3.3 | 11 | 489 | | |
| October 2020 | 6 | 4 | 29 | 22 | 16 | 3 | 5 | 1 | 12 | 2 | 100 | 2.8 | 1.3 | 4.8 | 3.5 | 3.2 | 11 | 479 | | |
| November 2020 | 5 | 3 | 32 | 23 | 15 | 3 | 5 | 1 | 10 | 2 | 100 | 2.7 | 1.4 | 4.7 | 3.3 | 3.2 | 10 | 470 | | |
| December 2020 | 5 | 3 | 32 | 24 | 12 | 3 | 3 | 1 | 13 | 2 | 100 | 2.6 | 1.3 | 4.2 | 2.8 | 3.0 | 9 | 473 | | |
| January 2021 | 5 | 3 | 29 | 23 | 13 | 3 | 4 | 1 | 16 | 2 | 100 | 2.8 | 1.6 | 4.4 | 2.8 | 3.3 | 9 | 488 | | |
| February 2021 | 5 | 2 | 28 | 21 | 12 | 4 | 5 | 1 | 19 | 2 | 100 | 2.8 | 1.5 | 4.6 | 3.1 | 3.4 | 10 | 494 | | |
| March 2021 | 5 | 3 | 23 | 19 | 14 | 5 | 7 | 2 | 21 | 1 | 100 | 3.0 | 1.5 | 5.2 | 3.7 | 3.7 | 12 | 502 | | |
| April 2021 | 5 | 4 | 26 | 17 | 14 | 4 | 7 | 2 | 20 | 1 | 100 | 2.9 | 1.3 | 5.1 | 3.9 | 3.6 | 12 | 490 | | |
| May 2021 | 5 | 4 | 27 | 16 | 14 | 4 | 7 | 2 | 19 | 2 | 100 | 2.8 | 1.3 | 5.1 | 3.7 | 3.6 | 13 | 480 | | |
| June 2021 | 7 | 3 | 30 | 16 | 13 | 4 | 7 | 2 | 16 | 3 | 100 | 2.7 | 1.3 | 5.0 | 3.7 | 3.5 | 16 | 485 | | |
| July 2021 | 8 | 4 | 26 | 18 | 12 | 5 | 8 | 3 | 14 | 3 | 100 | 2.8 | 1.3 | 5.1 | 3.8 | 3.6 | 18 | 487 | | |
| August 2021 | 8 | 4 | 25 | 19 | 13 | 4 | 9 | 4 | 12 | 3 | 100 | 2.9 | 1.4 | 5.3 | 3.9 | 4.0 | 22 | 488 | | |
| September 2021 | 7 | 4 | 23 | 20 | 13 | 4 | 11 | 5 | 11 | 2 | 100 | 3.2 | 1.5 | 6.2 | 4.7 | 4.4 | 26 | 471 | | |
| October 2021 | 7 | 3 | 23 | 19 | 15 | 3 | 10 | 6 | 11 | 3 | 100 | 3.2 | 1.4 | 6.2 | 4.7 | 4.4 | 25 | 466 | | |
| November 2021 | 9 | 2 | 23 | 19 | 13 | 5 | 10 | 5 | 11 | 3 | 100 | 3.3 | 1.4 | 6.1 | 4.7 | 4.3 | 25 | 466 | | |
| December 2021 | 9 | 3 | 22 | 20 | 16 | 5 | 7 | 5 | 11 | 2 | 100 | 3.2 | 1.4 | 5.2 | 3.8 | 4.0 | 23 | 464 | | |
| January 2022 | 9 | 3 | 22 | 21 | 13 | 5 | 9 | 5 | 11 | 3 | 100 | 3.2 | 1.6 | 5.6 | 4.0 | 4.3 | 26 | 459 | | |
| February 2022 | 10 | 4 | 19 | 22 | 14 | 5 | 9 | 4 | 10 | 3 | 100 | 3.2 | 1.6 | 5.5 | 3.9 | 4.1 | 24 | 469 | | |
| March 2022 | 10 | 4 | 18 | 22 | 11 | 5 | 10 | 3 | 12 | 3 | 100 | 3.2 | 1.5 | 5.5 | 4.0 | 4.1 | 24 | 465 | | |
| April 2022 | 12 | 5 | 17 | 22 | 13 | 5 | 8 | 5 | 10 | 2 | 100 | 3.3 | 1.3 | 5.2 | 3.8 | 4.2 | 36 | 468 | | |
| May 2022 | 12 | 5 | 19 | 20 | 13 | 5 | 9 | 5 | 9 | 3 | 100 | 3.2 | 1.3 | 5.3 | 4.0 | 4.3 | 40 | 454 | | |
| June 2022 | 15 | 4 | 17 | 18 | 16 | 7 | 9 | 7 | 6 | 3 | 100 | 3.4 | 1.3 | 5.5 | 4.3 | 4.6 | 49 | 458 | | |
| July 2022 | 16 | 5 | 16 | 17 | 15 | 7 | 8 | 7 | 6 | 4 | 100 | 3.2 | 1.0 | 5.5 | 4.6 | 4.7 | 63 | 462 | | |
| August 2022 | 16 | 4 | 15 | 17 | 15 | 6 | 8 | 8 | 6 | 4 | 100 | 3.4 | 1.0 | 5.8 | 4.9 | 5.2 | 81 | 467 | | |
| September 2022 | 14 | 6 | 17 | 16 | 14 | 4 | 9 | 9 | 6 | 5 | 100 | 3.2 | 0.9 | 5.8 | 4.9 | 5.2 | 83 | 469 | | |
| October 2022 | 14 | 5 | 18 | 18 | 12 | 4 | 10 | 9 | 6 | 4 | 100 | 3.1 | 1.0 | 5.9 | 5.0 | 5.1 | 74 | 481 | | |
| November 2022 | 14 | 6 | 18 | 19 | 11 | 5 | 10 | 9 | 5 | 3 | 100 | 3.1 | 0.9 | 6.3 | 5.4 | 5.0 | 76 | 483 | | |
| December 2022 | 14 | 6 | 18 | 21 | 11 | 6 | 7 | 10 | 4 | 3 | 100 | 3.1 | 0.9 | 6.2 | 5.3 | 5.5 | 95 | 486 | | |