

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
December	1979	10	33	1	2	2	22	12	10	6
January	1980	13	31	1	1	3	24	13	11	7
February	1980	14	33	1	0	4	26	11	13	6
March	1980	13	32	0	0	4	30	9	12	5
April	1980	15	28	0	1	3	30	13	10	5
May	1980	13	27	0	2	3	34	17	10	6
June	1980	13	28	0	3	3	37	19	8	6
July	1980	12	26	1	2	4	37	18	10	7
August	1980	10	27	2	1	3	32	17	9	7
September	1980	14	22	2	0	3	24	15	10	7
October	1980	13	24	2	0	1	23	16	8	4
November	1980	18	23	1	0	1	23	15	9	5
December	1980	15	23	0	1	1	30	16	9	5
January	1981	16	22	0	1	1	31	14	12	5
February	1981	15	20	0	2	2	34	17	11	5
March	1981	16	18	1	1	1	29	15	13	7
April	1981	17	18	1	1	1	31	14	12	9
May	1981	16	21	1	1	1	29	11	12	7
June	1981	13	21	0	1	0	33	15	12	3
July	1981	15	23	0	1	0	34	15	12	2
August	1981	15	22	1	0	1	30	18	12	2
September	1981	17	22	1	1	1	26	17	9	3
October	1981	16	21	1	1	2	23	17	10	3
November	1981	17	19	0	1	2	25	17	9	4
December	1981	17	19	0	1	2	29	17	12	5
January	1982	20	18	1	1	1	28	17	12	6
February	1982	21	17	1	1	1	28	15	14	7
March	1982	24	17	1	1	2	25	15	13	7
April	1982	22	14	0	1	2	30	19	15	7
May	1982	22	14	0	0	2	31	21	16	7
June	1982	21	11	0	0	1	31	22	20	7
July	1982	22	13	0	0	1	26	19	19	7
August	1982	20	13	0	1	1	24	19	20	7
September	1982	20	14	1	1	1	25	18	18	8
October	1982	17	12	3	1	2	26	17	19	8
November	1982	21	11	3	1	1	27	16	19	8
December	1982	23	11	4	1	0	23	15	17	8
January	1983	22	11	4	1	0	25	13	17	9
February	1983	23	11	5	1	0	25	12	15	8
March	1983	23	11	6	0	1	29	12	15	7
April	1983	25	11	8	1	2	27	12	13	6
May	1983	26	13	8	1	4	24	12	13	6
June	1983	29	12	9	2	5	20	10	12	6
July	1983	30	12	7	2	4	18	10	10	5
August	1983	26	12	6	2	4	21	8	10	4

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<u>Date of Survey</u>	GOOD TIME TO BUY					BAD TIME TO BUY				
	Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	
	<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	
September 1983	24	16	5	2	3	23	7	12	4	
October 1983	22	18	6	2	3	22	7	14	5	
November 1983	24	18	6	2	3	20	6	13	5	
December 1983	26	15	4	1	4	19	5	11	5	
January 1984	28	14	4	1	4	18	5	8	4	
February 1984	29	13	5	1	5	18	6	8	4	
March 1984	30	14	6	1	6	17	7	8	4	
April 1984	28	13	7	2	6	16	5	9	3	
May 1984	28	17	5	3	6	13	4	8	3	
June 1984	25	16	5	3	6	13	4	8	3	
July 1984	28	17	4	3	6	13	6	6	3	
August 1984	28	15	3	2	6	14	8	10	2	
September 1984	29	20	3	2	4	14	8	9	1	
October 1984	24	20	3	2	5	15	7	10	2	
November 1984	21	20	5	2	4	18	8	8	2	
December 1984	22	16	6	2	7	19	7	9	2	
January 1985	29	13	6	0	6	18	8	10	2	
February 1985	34	13	5	0	6	17	6	9	3	
March 1985	36	14	6	1	3	15	6	8	3	
April 1985	32	17	5	1	4	16	5	7	2	
May 1985	30	16	5	1	3	14	4	8	3	
June 1985	32	16	6	1	5	14	4	8	3	
July 1985	33	16	7	1	5	14	4	7	3	
August 1985	32	16	9	1	5	15	4	5	2	
September 1985	31	18	9	1	3	15	3	6	1	
October 1985	29	18	9	1	2	17	3	8	2	
November 1985	32	17	5	1	3	15	4	8	3	
December 1985	33	15	5	1	5	19	4	6	4	
January 1986	36	15	6	1	5	15	5	5	3	
February 1986	34	15	9	1	6	15	5	7	2	
March 1986	33	13	12	1	5	10	4	8	3	
April 1986	32	13	15	2	5	11	4	7	4	
May 1986	33	12	19	1	5	11	3	8	4	
June 1986	34	14	21	2	7	11	3	8	3	
July 1986	36	13	19	1	7	11	3	10	3	
August 1986	36	13	19	1	8	11	4	9	2	
September 1986	36	14	18	0	6	11	3	10	3	
October 1986	35	15	20	1	5	10	1	9	3	
November 1986	33	15	19	2	4	9	1	8	4	
December 1986	30	14	18	2	4	10	2	6	3	
January 1987	29	15	15	2	5	12	3	7	3	
February 1987	30	14	15	2	3	14	3	7	3	
March 1987	29	15	14	2	4	12	2	8	2	
April 1987	28	14	14	2	4	11	3	7	2	
May 1987	27	17	14	3	5	8	3	7	1	
June 1987	31	18	13	3	4	10	3	5	2	
July 1987	31	18	11	2	4	11	3	5	3	
August 1987	36	16	9	1	5	13	3	6	3	
September 1987	35	18	9	2	6	13	2	5	1	

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
October	1987	36	19	8	3	7	11	2	5	2
November	1987	30	20	7	3	6	10	4	6	3
December	1987	29	20	8	3	5	9	4	7	5
January	1988	31	19	7	2	3	8	4	8	5
February	1988	35	19	5	2	5	7	3	7	3
March	1988	35	15	4	2	5	8	4	8	3
April	1988	30	14	5	2	9	11	4	8	2
May	1988	27	17	4	2	9	13	3	7	2
June	1988	26	19	6	3	8	13	2	5	2
July	1988	30	22	6	4	5	11	3	4	2
August	1988	34	22	6	4	5	9	3	3	3
September	1988	34	24	5	4	5	7	2	5	3
October	1988	33	24	4	4	5	9	3	5	3
November	1988	28	22	6	3	3	14	3	5	1
December	1988	29	21	6	3	4	17	4	5	2
January	1989	27	21	6	3	4	15	3	5	3
February	1989	30	22	4	4	6	11	3	6	4
March	1989	27	22	3	3	6	11	3	7	3
April	1989	29	20	3	4	7	12	4	6	2
May	1989	27	21	3	5	7	12	5	6	2
June	1989	29	20	3	4	6	10	4	5	2
July	1989	26	20	3	2	4	11	4	5	3
August	1989	30	18	3	1	2	12	4	4	4
September	1989	31	18	3	1	5	12	3	5	4
October	1989	31	17	2	2	6	11	3	6	2
November	1989	30	17	3	2	6	14	3	6	1
December	1989	29	17	3	2	3	17	3	7	2
January	1990	35	17	3	1	2	15	3	6	2
February	1990	33	16	2	1	1	12	2	7	3
March	1990	33	16	3	0	4	10	2	6	2
April	1990	26	18	4	0	3	12	2	8	2
May	1990	27	20	4	0	4	12	3	6	2
June	1990	24	22	4	1	3	12	3	6	2
July	1990	27	21	4	1	3	11	3	4	2
August	1990	25	20	5	2	3	12	2	6	2
September	1990	27	20	4	2	3	12	2	6	5
October	1990	23	22	2	1	2	15	3	7	7
November	1990	23	24	1	1	2	17	4	7	10
December	1990	25	19	1	1	2	16	5	8	10
January	1991	26	17	2	0	2	11	6	10	14
February	1991	27	11	2	0	2	9	6	11	14
March	1991	28	13	1	0	2	9	6	11	12
April	1991	30	16	2	0	2	10	4	12	9
May	1991	28	19	5	0	2	10	3	13	7
June	1991	27	18	6	0	1	10	3	14	7
July	1991	30	15	6	0	2	10	4	13	9
August	1991	29	13	4	0	2	11	5	13	9
September	1991	29	15	4	0	3	12	4	14	9
October	1991	27	17	5	1	2	13	3	16	8

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good; <u>Prosperity</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>
<u>Date of Survey</u>										
November 1991		31	18	5	1	1	12	3	15	11
December 1991		31	15	4	1	2	12	5	14	16
January 1992		30	10	5	0	2	13	6	15	17
February 1992		28	8	6	0	2	12	7	14	19
March 1992		30	8	8	0	1	13	5	15	17
April 1992		29	11	7	0	2	13	3	15	15
May 1992		30	13	7	0	2	12	2	19	11
June 1992		31	14	7	0	2	10	2	14	9
July 1992		33	13	8	0	2	10	2	14	10
August 1992		31	11	9	0	3	11	3	10	13
September 1992		28	11	9	0	3	13	5	14	15
October 1992		25	12	8	1	2	13	6	16	15
November 1992		29	11	10	1	3	13	4	15	12
December 1992		32	9	11	1	4	11	3	15	8
January 1993		38	6	10	1	5	11	2	13	8
February 1993		38	7	9	1	5	9	4	15	10
March 1993		38	8	8	0	4	9	5	14	10
April 1993		35	10	9	0	5	7	4	12	10
May 1993		33	11	10	1	4	8	3	10	9
June 1993		35	13	9	1	4	8	2	8	9
July 1993		33	14	10	1	4	9	3	9	10
August 1993		36	15	11	0	5	9	2	10	8
September 1993		35	14	14	0	6	9	3	12	7
October 1993		33	15	13	0	5	10	3	12	5
November 1993		33	14	12	0	5	12	3	11	5
December 1993		31	13	12	0	4	13	3	8	5
January 1994		37	9	14	0	8	10	2	7	6
February 1994		39	9	15	0	9	8	3	6	5
March 1994		38	12	16	1	9	9	3	7	4
April 1994		33	15	13	2	9	9	2	7	3
May 1994		29	15	12	2	9	9	1	7	3
June 1994		30	12	10	2	8	10	2	6	2
July 1994		33	14	9	2	6	11	2	5	3
August 1994		33	13	10	2	6	10	3	6	3
September 1994		34	14	9	2	7	7	2	5	4
October 1994		33	15	7	1	6	7	1	6	3
November 1994		33	16	6	1	6	9	2	5	2
December 1994		33	16	5	3	6	12	3	5	2
January 1995		36	15	8	3	8	11	3	4	3
February 1995		38	13	9	3	9	11	3	5	3
March 1995		39	11	10	2	10	9	3	5	2
April 1995		34	11	8	2	9	9	3	5	3
May 1995		34	11	8	2	9	10	4	3	2
June 1995		35	12	7	1	7	10	4	4	3
July 1995		38	10	9	0	6	11	5	6	3
August 1995		37	11	8	0	7	9	4	7	5
September 1995		36	11	7	0	9	8	4	6	4
October 1995		38	12	7	0	8	7	2	4	4
November 1995		37	13	8	0	6	7	2	5	3

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
December	1995	35	13	10	1	3	9	1	5	5
January	1996	35	13	11	1	5	11	2	6	4
February	1996	37	12	12	1	7	10	3	6	4
March	1996	40	13	12	1	8	8	3	6	3
April	1996	37	14	10	1	8	6	3	6	3
May	1996	36	15	9	1	7	6	4	6	3
June	1996	33	14	8	1	8	8	3	6	3
July	1996	36	14	7	1	7	10	2	5	3
August	1996	37	14	5	1	8	10	2	5	2
September	1996	38	15	8	1	6	10	2	5	2
October	1996	32	16	9	1	7	11	2	7	3
November	1996	34	13	12	0	6	11	1	8	3
December	1996	38	12	10	1	9	12	2	9	2
January	1997	42	10	9	1	9	9	2	8	2
February	1997	42	11	8	1	9	9	2	8	3
March	1997	39	11	8	1	9	8	1	10	3
April	1997	35	13	9	1	10	6	2	7	2
May	1997	32	12	11	2	11	5	2	4	1
June	1997	30	12	10	2	11	4	2	2	2
July	1997	32	9	10	2	10	5	2	4	1
August	1997	32	10	8	1	10	7	2	4	1
September	1997	32	13	9	1	9	6	2	3	1
October	1997	31	14	7	1	9	6	1	3	2
November	1997	33	13	10	0	8	5	1	2	1
December	1997	33	10	8	0	8	6	1	2	1
January	1998	38	9	11	0	8	5	1	2	0
February	1998	37	9	9	0	11	6	1	2	0
March	1998	38	8	11	0	11	7	1	3	0
April	1998	33	10	9	0	13	7	1	3	0
May	1998	31	10	9	0	9	6	2	2	0
June	1998	30	9	9	0	9	4	3	2	0
July	1998	28	8	9	0	9	4	3	2	1
August	1998	29	6	9	1	11	5	3	3	1
September	1998	27	9	9	1	13	5	3	2	1
October	1998	30	11	10	1	11	5	3	2	1
November	1998	32	12	12	0	10	4	2	2	1
December	1998	34	11	16	0	10	4	2	2	1
January	1999	35	10	15	0	10	3	2	2	1
February	1999	34	9	14	0	14	3	2	1	2
March	1999	34	10	13	0	17	3	2	2	2
April	1999	32	11	12	0	19	6	1	2	2
May	1999	34	11	13	0	18	4	0	2	1
June	1999	34	11	10	0	15	5	1	1	0
July	1999	35	9	10	1	14	3	1	1	0
August	1999	33	8	8	1	13	6	1	2	1
September	1999	28	8	7	1	14	6	3	3	2
October	1999	28	11	6	1	12	6	2	2	2
November	1999	27	12	7	1	12	5	3	3	2
December	1999	32	10	8	1	12	6	1	3	2

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(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come <u>Down</u>	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good; <u>Prosperity</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>
January	2000	34	8	8	0	12	5	2	2	1
February	2000	34	9	7	1	16	5	2	1	1
March	2000	32	12	6	1	15	6	2	1	1
April	2000	31	14	9	1	14	6	2	2	0
May	2000	31	14	9	1	12	6	1	3	0
June	2000	31	12	9	1	12	5	1	2	0
July	2000	32	9	6	1	14	5	1	2	1
August	2000	31	9	5	1	11	9	2	1	1
September	2000	31	10	5	1	12	9	2	1	1
October	2000	30	12	7	2	12	10	1	2	1
November	2000	30	11	9	2	16	6	1	2	1
December	2000	32	10	12	1	15	5	2	3	1
January	2001	33	7	9	1	14	4	2	3	3
February	2001	32	8	9	0	11	4	1	5	4
March	2001	30	10	9	0	8	4	2	5	5
April	2001	28	10	12	0	6	5	4	8	5
May	2001	28	9	10	1	6	4	4	7	4
June	2001	31	8	8	1	7	6	4	8	3
July	2001	32	9	8	1	8	7	3	5	3
August	2001	35	7	8	0	9	9	3	8	5
September	2001	33	7	8	0	10	7	3	9	6
October	2001	33	6	8	0	10	5	2	9	8
November	2001	31	6	10	0	7	4	2	5	11
December	2001	31	4	15	0	3	5	2	7	10
January	2002	32	4	14	0	4	3	2	11	9
February	2002	33	4	14	0	3	5	2	14	6
March	2002	34	3	12	0	5	5	1	13	8
April	2002	31	4	14	0	5	6	1	9	7
May	2002	33	6	13	0	7	4	2	7	6
June	2002	34	8	12	0	7	3	1	6	5
July	2002	36	6	13	1	5	3	2	6	4
August	2002	36	6	14	1	4	5	3	6	5
September	2002	34	4	14	0	5	6	3	5	5
October	2002	33	6	15	0	5	6	3	6	5
November	2002	31	5	14	0	6	4	2	6	7
December	2002	35	5	15	0	5	3	3	8	7
January	2003	39	4	13	0	5	3	2	9	8
February	2003	36	6	14	0	3	3	2	10	9
March	2003	30	6	15	0	4	4	3	10	11
April	2003	25	6	14	0	5	5	4	8	12
May	2003	28	5	14	1	6	6	5	8	10
June	2003	30	5	13	1	5	6	5	10	6
July	2003	33	5	16	1	4	6	4	12	5
August	2003	31	5	19	1	4	7	3	11	3
September	2003	30	5	20	0	4	7	2	10	4
October	2003	28	7	19	0	3	6	1	10	5
November	2003	30	8	16	0	3	4	1	10	6
December	2003	34	8	15	0	3	4	2	10	5

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
January	2004	38	6	16	1	5	4	2	8	4
February	2004	36	7	16	1	4	6	2	8	4
March	2004	35	7	16	1	4	6	1	8	3
April	2004	33	8	15	1	5	6	1	8	3
May	2004	32	8	16	1	6	8	2	8	4
June	2004	31	10	18	1	6	7	3	7	5
July	2004	29	11	18	1	4	6	4	6	6
August	2004	31	11	16	1	4	5	4	6	5
September	2004	29	8	14	0	4	7	4	7	5
October	2004	29	8	13	0	4	6	2	8	4
November	2004	31	9	15	1	5	6	2	7	4
December	2004	34	10	13	1	6	6	2	5	3
January	2005	34	11	12	2	6	7	2	4	4
February	2005	35	11	11	1	7	7	1	5	3
March	2005	35	13	10	2	6	6	2	6	4
April	2005	32	15	10	2	6	7	3	6	1
May	2005	28	16	9	3	5	7	3	6	2
June	2005	29	15	9	2	5	7	3	5	1
July	2005	32	11	9	2	5	7	3	4	1
August	2005	33	9	8	1	7	6	2	5	1
September	2005	32	9	9	1	6	9	2	6	1
October	2005	27	13	8	1	5	9	2	11	2
November	2005	29	15	9	1	4	10	3	11	3
December	2005	33	13	8	0	3	9	2	13	3
January	2006	39	11	7	1	3	7	3	8	3
February	2006	39	10	5	0	3	6	3	8	2
March	2006	38	11	6	1	5	5	3	7	3
April	2006	35	13	7	1	6	5	3	8	3
May	2006	32	14	8	1	6	6	4	7	3
June	2006	27	16	8	1	6	8	3	7	4
July	2006	24	14	8	2	4	8	4	7	3
August	2006	24	13	8	2	4	8	3	6	3
September	2006	27	10	10	2	5	8	3	6	2
October	2006	30	9	8	1	7	10	3	6	2
November	2006	36	7	7	1	6	10	2	8	1
December	2006	40	7	6	0	5	9	2	7	1
January	2007	44	8	6	0	5	9	2	8	1
February	2007	40	9	9	0	6	9	1	6	4
March	2007	35	10	9	0	5	8	2	7	4
April	2007	31	11	9	0	5	7	2	7	5
May	2007	32	11	6	0	6	6	3	8	2
June	2007	34	11	6	0	6	7	3	10	3
July	2007	33	10	7	0	5	8	2	11	3
August	2007	31	11	7	0	4	9	3	13	5
September	2007	27	10	6	0	3	9	3	11	6
October	2007	27	11	8	0	2	8	4	12	6
November	2007	31	8	7	0	2	9	4	13	6
December	2007	32	8	6	0	3	11	4	15	5
January	2008	34	7	5	0	2	9	4	14	4

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
Date of Survey										
February	2008	32	8	5	0	2	9	5	14	6
March	2008	32	7	5	0	3	7	5	16	8
April	2008	29	6	5	0	3	11	6	18	10
May	2008	25	7	4	0	2	11	4	22	11
June	2008	21	8	4	0	1	12	4	23	13
July	2008	23	9	4	0	1	11	4	23	13
August	2008	26	7	4	0	2	10	5	22	11
September	2008	30	8	4	0	2	9	5	22	10
October	2008	29	6	3	0	3	8	7	23	11
November	2008	29	7	2	0	2	9	8	25	14
December	2008	29	4	2	0	2	9	9	26	16
January	2009	29	4	2	0	2	10	9	28	16
February	2009	30	3	3	0	1	9	9	28	18
March	2009	29	3	4	0	1	9	8	27	18
April	2009	30	2	4	0	0	7	6	25	20
May	2009	31	3	4	0	1	8	5	24	19
June	2009	35	4	4	0	1	8	4	23	18
July	2009	35	4	4	0	1	8	5	23	18
August	2009	36	5	4	0	1	8	4	24	15
September	2009	35	5	5	0	1	6	5	24	16
October	2009	36	5	5	0	1	7	4	24	15
November	2009	36	5	4	0	1	7	5	24	14
December	2009	41	4	3	1	0	9	4	24	13
January	2010	41	5	5	1	1	8	4	23	12
February	2010	42	5	4	0	1	7	4	20	13
March	2010	40	5	4	0	2	5	5	19	11
April	2010	38	4	3	0	2	6	6	20	11
May	2010	33	5	3	0	2	8	4	21	11
June	2010	33	5	3	0	2	7	3	23	12
July	2010	38	5	4	0	1	7	2	21	10
August	2010	41	4	4	0	2	7	3	23	10
September	2010	40	4	4	0	1	8	4	21	10
October	2010	37	3	3	0	2	8	5	24	14
November	2010	38	5	4	0	1	7	5	23	13
December	2010	39	5	4	0	2	8	4	24	12
January	2011	40	5	5	0	2	9	3	22	10
February	2011	39	6	4	0	3	9	3	21	11
March	2011	35	6	3	0	3	7	3	22	11
April	2011	32	8	2	0	3	7	4	19	13
May	2011	34	7	2	0	2	8	4	18	11
June	2011	36	7	3	0	2	10	4	18	12
July	2011	36	5	6	0	2	10	4	24	10
August	2011	34	4	7	0	2	8	5	26	10
September	2011	33	4	5	0	2	7	6	28	9
October	2011	32	5	3	0	1	9	6	28	11
November	2011	31	5	3	0	1	9	5	26	13
December	2011	34	5	5	0	2	9	5	26	12
January	2012	38	4	5	0	2	8	5	21	11
February	2012	39	4	4	0	2	9	5	21	9

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
March	2012	35	5	3	0	2	10	5	19	12
April	2012	33	6	3	0	2	11	4	22	11
May	2012	32	7	4	0	2	11	4	20	12
June	2012	33	6	5	0	3	11	4	22	11
July	2012	31	5	5	1	3	11	6	20	11
August	2012	32	6	5	0	3	10	5	20	9
September	2012	33	6	5	1	3	10	4	20	9
October	2012	32	8	6	1	4	9	3	19	10
November	2012	33	8	7	1	6	8	3	15	12
December	2012	34	8	7	0	6	8	3	14	11
January	2013	38	6	6	0	5	8	3	15	12
February	2013	34	6	6	0	4	9	4	20	10
March	2013	36	6	5	0	3	9	4	20	8
April	2013	33	7	6	1	4	10	5	18	8
May	2013	37	8	5	0	5	8	5	14	9
June	2013	33	9	7	1	7	8	4	13	9
July	2013	36	9	6	1	8	5	4	11	10
August	2013	34	10	6	1	8	8	3	11	10
September	2013	35	11	6	2	6	7	4	11	10
October	2013	32	9	6	1	6	9	3	12	11
November	2013	31	9	5	1	6	7	4	14	11
December	2013	34	8	4	0	5	7	3	13	11
January	2014	36	9	5	0	4	8	3	14	8
February	2014	36	11	6	0	5	8	2	13	7
March	2014	31	11	6	0	8	9	2	11	7
April	2014	28	10	6	0	9	8	1	12	9
May	2014	25	9	5	0	10	10	2	13	10
June	2014	24	9	4	1	8	11	4	13	10
July	2014	26	11	4	2	9	12	4	11	9
August	2014	28	11	4	2	9	11	4	11	7
September	2014	32	13	6	1	9	11	3	12	7
October	2014	32	11	5	0	7	11	2	13	8
November	2014	37	10	5	0	8	11	2	9	7
December	2014	40	8	4	0	9	10	2	10	7
January	2015	44	9	7	0	10	8	2	8	5
February	2015	43	9	7	0	10	7	2	10	5
March	2015	39	10	7	0	13	6	2	8	5
April	2015	36	8	9	0	12	6	3	9	6
May	2015	33	8	9	0	13	8	3	8	7
June	2015	32	8	9	0	12	9	2	9	7
July	2015	31	12	6	1	12	8	2	9	7
August	2015	30	12	8	0	11	6	3	9	7
September	2015	30	10	8	1	11	8	3	8	6
October	2015	32	8	10	2	9	10	2	9	5
November	2015	35	8	9	3	11	10	2	8	3
December	2015	45	7	9	2	11	6	2	7	4
January	2016	48	7	8	1	10	5	3	7	4
February	2016	48	7	10	0	8	7	3	7	5
March	2016	38	9	9	1	8	10	3	8	4

INCOME BOTTOM THIRD
TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
April	2016	33	8	9	1	9	11	3	7	5
May	2016	30	9	8	1	10	10	2	7	5
June	2016	32	11	9	1	10	9	3	7	6
July	2016	32	11	10	1	11	7	3	7	6
August	2016	33	11	10	1	12	8	4	7	8
September	2016	31	9	9	1	13	8	3	8	9
October	2016	34	9	8	1	12	9	3	8	8
November	2016	36	9	7	1	11	7	3	7	6
December	2016	39	8	7	1	10	8	4	7	4
January	2017	38	9	6	1	12	8	3	6	6
February	2017	35	11	4	1	12	8	2	7	5
March	2017	32	14	4	1	12	8	2	7	6
April	2017	34	13	5	1	12	9	1	6	5
May	2017	37	10	5	1	12	10	2	7	5
June	2017	37	9	6	1	12	10	2	6	5
July	2017	35	9	5	1	12	8	3	6	4
August	2017	31	10	5	1	11	10	2	7	5
September	2017	31	10	6	1	12	10	2	8	6
October	2017	31	12	7	1	14	10	2	8	6
November	2017	35	11	7	1	16	7	2	6	5
December	2017	40	10	6	1	16	7	2	5	4
January	2018	41	9	5	1	14	8	3	6	4
February	2018	35	9	5	1	15	9	3	7	6
March	2018	28	13	6	1	15	8	3	6	5
April	2018	28	15	6	1	15	8	3	6	5
May	2018	30	18	6	1	13	8	4	5	3
June	2018	34	15	8	1	14	8	3	6	4
July	2018	35	15	7	1	14	9	4	6	3
August	2018	36	14	7	1	14	12	3	7	4
September	2018	34	16	6	2	13	12	4	7	3
October	2018	32	15	6	2	15	11	3	7	4
November	2018	36	13	6	2	16	9	3	5	3
December	2018	40	12	6	2	15	8	1	5	4
January	2019	40	10	6	2	13	8	2	6	3
February	2019	42	10	5	1	11	9	3	6	5
March	2019	38	9	4	1	12	12	4	6	4
April	2019	39	7	5	1	16	13	4	5	3
May	2019	35	8	6	1	18	12	3	5	3
June	2019	34	9	7	1	18	13	3	5	4
July	2019	35	11	7	1	14	12	3	7	4
August	2019	33	11	7	1	13	15	3	7	4
September	2019	31	11	6	1	16	13	3	7	5
October	2019	31	12	7	1	19	13	3	5	6
November	2019	34	11	7	1	18	11	3	5	5
December	2019	40	8	7	1	15	13	2	4	4
January	2020	41	6	6	0	16	12	3	5	4
February	2020	38	7	5	0	18	11	2	6	3
March	2020	34	9	5	0	20	9	2	7	6
April	2020	30	8	5	0	13	7	2	12	15

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
May	2020	31	4	5	0	7	6	2	17	24
June	2020	32	2	5	0	3	6	4	19	28
July	2020	34	3	3	0	4	7	4	18	25
August	2020	32	4	4	0	4	8	3	16	22
September	2020	30	4	5	0	5	10	2	16	22
October	2020	27	4	6	0	6	11	1	17	20
November	2020	27	4	6	0	6	12	3	19	20
December	2020	30	3	5	0	6	9	3	21	18
January	2021	29	3	5	0	7	8	4	21	18
February	2021	28	5	5	0	7	7	3	21	17
March	2021	25	8	5	0	10	8	3	18	16
April	2021	25	8	4	0	13	9	2	17	13
May	2021	22	9	5	0	16	14	1	14	11
June	2021	22	9	6	0	15	19	1	13	11
July	2021	21	10	6	1	14	21	2	11	9
August	2021	24	9	4	0	12	21	2	10	9
September	2021	22	8	4	0	11	19	2	11	10
October	2021	20	7	4	0	8	22	3	11	11
November	2021	19	7	5	0	6	28	2	11	10
December	2021	22	8	4	0	4	31	2	11	8
January	2022	21	10	4	0	4	34	2	9	8
February	2022	20	13	4	1	4	32	2	9	9
March	2022	16	15	4	1	5	32	2	7	9
April	2022	16	13	3	1	5	32	2	9	9
May	2022	16	11	2	1	5	34	2	8	8
June	2022	17	8	2	1	4	37	3	9	9
July	2022	14	7	2	0	3	42	3	10	13
August	2022	15	10	2	0	3	42	4	11	14
September	2022	16	12	1	0	3	41	5	11	15
October	2022	20	12	1	1	4	35	5	11	13
November	2022	20	10	1	1	3	35	5	11	13
December	2022	22	10	1	1	3	37	5	11	11