

INCOME BOTTOM THIRD

TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Variance	Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK NA	Median		25th	75th	Rng	Mean			
December 1979	3	10	4	6	7	12	21	17	18	3	100	8.9	5.0	14.3	9.3	11.6	120	722	
January 1980	2	10	3	5	6	11	21	23	15	4	100	10.1	5.6	16.0	10.4	13.4	146	642	
February 1980	2	11	3	5	8	11	19	24	14	4	100	10.0	5.5	16.5	11.0	13.4	148	590	
March 1980	3	12	2	4	9	10	16	25	15	4	100	10.1	5.2	17.4	12.1	13.5	167	556	
April 1980	6	13	2	4	10	8	16	23	15	4	100	9.9	4.7	17.8	13.0	12.5	163	530	
May 1980	8	18	1	3	10	6	16	21	13	4	100	9.0	4.0	17.2	13.3	11.7	166	467	
June 1980	8	20	2	6	8	6	14	18	16	2	100	7.8	3.3	14.4	11.1	9.9	141	449	
July 1980	8	21	3	6	7	6	14	13	17	3	100	7.0	2.1	12.0	9.9	8.9	134	447	
August 1980	8	19	5	7	7	7	15	10	19	3	100	6.5	1.9	10.9	9.0	8.1	113	435	
September 1980	7	17	5	4	9	7	16	10	19	5	100	7.2	2.6	11.0	8.4	8.3	95	439	
October 1980	8	16	4	6	9	8	15	13	17	4	100	6.6	3.1	11.8	8.7	8.8	129	418	
November 1980	6	19	3	5	8	7	16	15	16	5	100	8.0	3.5	12.8	9.3	10.1	153	401	
December 1980	6	21	3	5	8	7	17	14	16	3	100	8.4	3.3	13.2	9.9	11.1	196	397	
January 1981	4	25	4	5	7	6	15	12	17	5	100	8.2	2.9	12.3	9.4	10.1	145	396	
February 1981	5	25	4	7	5	7	13	11	18	6	100	7.3	2.3	11.3	8.9	9.1	124	407	
March 1981	7	26	3	8	4	6	11	10	17	7	100	5.9	1.2	10.6	9.4	7.5	95	412	
April 1981	10	23	4	7	5	6	14	12	15	5	100	6.1	1.1	10.9	9.8	8.5	145	419	
May 1981	11	20	3	7	8	7	16	12	13	3	100	6.1	1.7	11.0	9.3	8.7	156	499	
June 1981	9	21	4	6	9	8	17	13	11	2	100	6.6	2.3	10.7	8.4	9.3	158	494	
July 1981	7	23	2	7	9	8	18	13	11	1	100	6.8	2.8	10.9	8.1	8.9	129	509	
August 1981	6	26	4	7	9	8	16	13	10	2	100	6.3	2.4	10.8	8.4	8.6	118	515	
September 1981	6	24	5	8	9	8	15	15	9	2	100	6.4	2.4	11.8	9.4	8.8	128	526	
October 1981	4	25	6	7	11	9	13	15	7	3	100	5.9	2.3	11.3	9.1	8.7	113	613	
November 1981	4	23	5	7	11	9	16	15	7	3	100	6.4	2.7	11.4	8.7	9.1	117	617	
December 1981	6	24	4	7	11	10	15	12	7	3	100	5.8	2.0	10.3	8.3	8.3	109	685	
January 1982	6	28	4	7	10	9	14	12	7	3	100	5.7	1.5	10.2	8.7	8.3	118	697	
February 1982	6	32	4	8	8	10	12	11	7	2	100	5.2	0.8	10.3	9.5	8.1	126	675	
March 1982	6	30	6	8	8	10	11	13	6	3	100	5.0	0.7	10.3	9.6	8.0	135	651	
April 1982	9	22	5	8	11	10	12	12	7	4	100	5.0	0.5	10.2	9.7	7.2	120	619	
May 1982	10	17	6	8	13	10	11	13	6	5	100	4.7	0.3	9.7	9.5	6.5	103	604	
June 1982	9	18	6	9	14	8	14	11	6	5	100	4.8	0.3	9.8	9.5	6.6	105	598	
July 1982	7	17	6	9	14	10	15	10	7	4	100	4.9	1.0	9.8	8.8	7.1	113	594	
August 1982	5	18	7	10	14	8	16	11	7	3	100	4.9	1.0	9.9	8.8	7.3	113	591	
September 1982	6	20	7	9	15	9	14	10	7	4	100	4.3	1.0	8.9	7.9	6.4	84	602	
October 1982	7	22	7	9	13	7	12	11	7	5	100	4.1	0.3	8.8	8.5	6.0	90	605	
November 1982	8	24	6	9	13	7	12	9	5	5	100	3.9	0.1	8.1	7.9	5.3	80	607	
December 1982	10	22	6	10	12	7	12	12	5	5	100	4.0	0.1	8.9	8.8	5.8	96	593	
January 1983	10	24	6	9	13	7	12	10	5	5	100	3.7	0.1	8.7	8.7	5.4	84	585	
February 1983	11	23	6	9	12	7	12	11	5	5	100	3.6	0.1	9.1	9.1	5.7	96	576	
March 1983	10	27	6	10	11	7	11	8	6	3	100	3.1	0.0	7.8	7.8	5.0	78	594	
April 1983	9	28	7	10	13	6	10	8	6	3	100	2.8	0.0	6.6	6.7	4.6	69	591	
May 1983	8	31	8	9	12	7	10	6	7	2	100	2.5	0.0	6.2	6.2	4.3	64	588	
June 1983	7	28	9	10	13	7	11	6	5	2	100	2.9	0.0	6.5	6.5	4.9	76	551	
July 1983	6	28	9	12	10	8	12	7	4	2	100	3.0	0.1	7.5	7.4	5.2	84	588	
August 1983	4	25	11	14	10	7	11	8	5	4	100	3.1	0.2	7.5	7.3	5.5	84	584	

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Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance	
September 1983	4	24	11	13	11	7	11	9	6	4	100	3.3	0.3	7.9	7.6	5.6	76	609
October 1983	3	22	10	13	13	7	11	11	7	3	100	3.8	0.8	8.3	7.4	6.0	67	594
November 1983	4	21	10	13	12	6	12	10	9	2	100	3.7	0.8	9.0	8.2	6.0	68	615
December 1983	5	19	11	12	13	5	13	9	11	2	100	3.8	0.8	9.0	8.2	5.9	71	609
January 1984	6	20	11	15	10	6	13	8	9	3	100	3.3	0.5	9.0	8.4	5.8	80	573
February 1984	5	19	10	15	12	7	12	10	8	3	100	3.8	0.8	8.7	7.9	6.2	90	558
March 1984	4	18	11	16	11	7	13	10	6	3	100	3.8	1.0	9.3	8.2	6.5	93	598
April 1984	2	20	13	15	13	7	11	10	6	3	100	3.7	0.9	8.5	7.5	6.5	92	629
May 1984	3	18	14	14	14	7	11	9	7	3	100	3.8	0.9	8.1	7.1	6.2	86	631
June 1984	3	18	12	14	15	7	12	8	7	3	100	4.2	1.0	7.9	6.9	5.9	66	579
July 1984	4	20	10	14	17	6	13	7	6	3	100	4.2	0.9	7.3	6.5	5.5	56	528
August 1984	3	21	11	15	16	5	15	6	6	2	100	3.7	0.7	7.0	6.3	5.2	50	507
September 1984	4	22	10	15	16	4	12	7	7	3	100	3.6	0.5	6.5	6.0	5.4	68	513
October 1984	4	19	13	13	16	7	12	7	8	3	100	4.0	0.7	7.0	6.3	5.6	72	551
November 1984	4	19	13	11	15	6	10	9	7	4	100	4.0	0.6	8.0	7.4	5.7	72	605
December 1984	5	20	13	12	15	7	10	9	6	3	100	3.6	0.5	7.6	7.1	5.6	75	614
January 1985	5	21	14	13	14	6	10	9	5	4	100	3.1	0.4	7.4	7.1	5.3	72	580
February 1985	5	20	13	14	14	7	11	7	6	3	100	3.5	0.5	7.4	7.0	5.5	77	524
March 1985	4	20	13	15	13	8	11	7	6	2	100	3.5	0.5	7.6	7.0	5.3	61	500
April 1985	4	21	11	15	13	8	12	8	6	1	100	3.6	0.5	7.9	7.4	5.6	69	495
May 1985	4	21	13	15	14	6	10	9	4	2	100	3.2	0.5	6.8	6.4	5.5	72	493
June 1985	4	18	17	15	15	5	10	10	4	3	100	3.2	0.7	6.4	5.6	5.8	85	480
July 1985	4	17	18	16	14	6	8	10	3	4	100	3.1	0.7	6.2	5.4	5.9	99	474
August 1985	4	20	17	18	13	6	7	8	4	3	100	3.0	0.6	5.6	5.0	5.0	75	453
September 1985	4	24	14	17	12	5	8	7	5	3	100	2.9	0.4	6.1	5.7	4.9	71	461
October 1985	2	26	12	17	13	4	11	6	6	2	100	3.2	0.4	6.8	6.4	4.8	48	463
November 1985	4	22	10	17	12	4	14	7	6	4	100	3.5	0.5	7.8	7.3	5.3	61	483
December 1985	4	20	9	17	13	6	14	7	6	3	100	3.9	0.6	8.6	8.0	5.6	63	548
January 1986	6	19	10	17	12	6	12	8	6	3	100	3.6	0.5	7.7	7.2	5.5	75	598
February 1986	6	19	13	15	14	7	9	8	6	2	100	3.4	0.5	6.9	6.4	5.5	83	619
March 1986	9	17	14	15	16	5	8	7	7	3	100	2.9	0.4	5.7	5.3	5.0	90	565
April 1986	10	18	16	14	14	5	7	7	6	3	100	2.7	0.3	5.4	5.2	4.7	82	572
May 1986	11	17	14	17	12	5	9	5	7	3	100	2.8	0.3	5.5	5.3	4.2	69	600
June 1986	8	18	15	17	10	7	9	6	7	2	100	2.8	0.4	5.6	5.2	4.2	50	611
July 1986	7	19	14	17	12	7	8	5	7	3	100	2.9	0.4	5.5	5.2	4.0	44	562
August 1986	5	19	15	17	14	7	7	7	6	2	100	3.0	0.7	5.9	5.2	4.7	53	517
September 1986	4	20	14	19	16	6	6	7	7	1	100	3.1	0.7	5.8	5.1	4.7	50	534
October 1986	3	18	15	20	17	5	7	7	7	1	100	3.3	1.0	5.7	4.6	4.8	41	565
November 1986	3	21	16	19	16	4	8	4	6	2	100	3.0	0.6	5.1	4.5	4.1	30	597
December 1986	4	18	18	19	16	5	9	4	5	3	100	3.0	0.9	5.2	4.3	4.0	29	572
January 1987	5	18	17	17	14	6	9	5	6	1	100	2.9	0.7	5.7	4.9	4.2	41	551
February 1987	5	17	15	16	16	6	10	6	8	1	100	3.2	1.0	6.2	5.2	4.7	43	537
March 1987	5	19	14	15	16	5	9	6	9	1	100	3.2	0.6	6.3	5.6	4.5	42	515
April 1987	5	19	15	16	16	5	10	4	9	1	100	3.1	0.7	5.8	5.1	4.0	29	508
May 1987	4	18	17	17	17	5	9	3	9	1	100	3.0	0.8	5.3	4.5	4.0	31	500
June 1987	4	16	19	19	14	5	10	4	8	1	100	3.0	1.1	5.3	4.2	4.4	41	506
July 1987	3	15	19	20	14	6	8	6	7	2	100	3.1	1.2	5.6	4.4	4.9	53	497
August 1987	4	14	18	20	14	8	7	6	8	2	100	3.1	1.4	5.6	4.3	4.9	54	526
September 1987	3	16	18	19	15	6	8	5	8	3	100	3.1	1.2	5.5	4.4	4.8	56	533
October 1987	3	14	16	18	18	6	9	5	8	3	100	3.6	1.5	5.9	4.4	5.1	57	516
November 1987	4	14	15	18	19	6	8	3	9	3	100	3.6	1.2	5.8	4.5	4.5	47	455

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 (Three Month Moving Averages)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
December 1987	5	14	16	16	20	6	9	5	8	2	100	3.6	1.2	5.9	4.7	4.5	48	414	
January 1988	6	16	16	17	19	5	7	6	7	1	100	3.1	0.9	5.3	4.4	4.2	49	406	
February 1988	5	16	18	16	16	4	9	9	6	1	100	3.3	1.0	6.1	5.1	5.3	74	420	
March 1988	4	16	16	18	16	5	8	9	7	1	100	3.4	1.0	6.0	5.0	5.4	67	423	
April 1988	3	13	19	19	15	6	8	7	8	1	100	3.4	1.4	6.0	4.6	5.2	55	432	
May 1988	3	12	17	21	17	7	7	7	8	1	100	3.7	1.6	5.6	4.0	5.1	47	416	
June 1988	2	10	17	20	17	7	9	8	8	2	100	3.8	1.9	6.8	4.9	6.0	72	411	
July 1988	2	10	14	19	18	8	11	9	8	2	100	4.3	2.1	8.0	5.8	6.5	72	416	
August 1988	2	10	13	18	19	8	12	9	9	1	100	4.3	2.3	8.0	5.8	6.3	67	412	
September 1988	2	9	12	17	20	11	11	9	8	1	100	4.8	2.5	8.0	5.4	6.6	69	423	
October 1988	2	10	14	16	20	10	9	8	9	1	100	4.4	2.2	7.2	5.0	6.6	91	412	
November 1988	2	10	15	16	18	10	10	8	9	1	100	4.3	2.1	7.7	5.6	6.8	96	439	
December 1988	2	7	16	20	19	8	11	7	9	2	100	4.2	2.3	7.1	4.8	6.0	71	445	
January 1989	2	6	17	19	20	8	11	8	8	2	100	4.5	2.3	7.4	5.1	6.3	67	426	
February 1989	2	6	17	18	22	9	10	6	8	2	100	4.6	2.3	7.0	4.6	5.7	48	377	
March 1989	3	9	17	15	19	8	10	9	8	2	100	4.5	2.0	7.7	5.7	6.6	83	371	
April 1989	2	11	14	18	18	9	12	7	7	2	100	4.4	2.0	7.6	5.5	6.1	65	385	
May 1989	2	11	14	18	17	7	12	11	7	2	100	4.5	2.1	8.7	6.6	7.1	96	409	
June 1989	2	9	15	18	20	8	11	8	7	1	100	4.5	2.2	7.5	5.3	5.9	52	415	
July 1989	2	8	14	17	21	7	12	9	9	1	100	4.8	2.5	8.3	5.9	6.4	61	401	
August 1989	2	11	13	18	20	8	13	5	10	1	100	4.4	2.2	7.3	5.2	5.6	48	399	
September 1989	2	13	12	20	20	6	11	5	9	1	100	4.0	2.0	7.3	5.3	5.5	56	384	
October 1989	2	14	15	20	18	5	10	4	8	2	100	3.6	1.5	6.3	4.8	5.2	64	379	
November 1989	2	13	17	21	17	5	9	5	9	3	100	3.4	1.5	5.7	4.2	5.0	55	367	
December 1989	2	11	18	19	16	7	10	5	9	3	100	3.7	1.5	6.1	4.6	5.1	52	371	
January 1990	2	9	17	18	18	8	10	6	9	3	100	4.1	1.9	7.1	5.2	5.3	49	380	
February 1990	3	10	14	18	20	8	11	7	8	2	100	4.4	2.0	7.7	5.7	5.9	73	376	
March 1990	3	12	12	18	19	6	11	9	8	2	100	4.4	1.9	8.1	6.2	6.3	86	359	
April 1990	4	12	13	19	19	7	10	8	8	1	100	4.2	1.6	6.9	5.3	5.9	73	356	
May 1990	2	11	16	20	19	7	10	7	8	1	100	3.9	1.6	6.3	4.7	5.3	51	362	
June 1990	2	11	17	22	21	7	9	6	6	1	100	3.7	1.9	5.6	3.7	5.2	48	369	
July 1990	1	11	18	22	20	6	9	5	7	1	100	3.5	1.9	5.3	3.5	5.2	46	367	
August 1990	1	9	18	20	20	8	10	8	6	1	100	4.0	2.2	6.8	4.7	6.0	62	354	
September 1990	2	8	16	16	21	8	12	8	8	1	100	4.4	2.2	7.9	5.7	6.0	53	347	
October 1990	4	7	13	14	20	10	13	10	8	1	100	5.0	2.4	9.5	7.0	6.8	68	355	
November 1990	4	9	13	13	18	10	14	7	9	1	100	4.5	2.1	8.7	6.6	5.9	52	368	
December 1990	5	8	12	14	17	11	14	9	10	1	100	4.5	2.2	8.9	6.7	6.2	64	365	
January 1991	5	9	12	16	16	10	13	10	9	1	100	4.4	2.2	8.9	6.6	6.4	69	360	
February 1991	5	9	11	16	16	10	12	12	8	1	100	4.7	2.2	8.9	6.6	6.8	84	342	
March 1991	5	14	12	15	15	9	12	11	6	1	100	4.6	1.5	9.0	7.5	6.6	83	349	
April 1991	8	16	12	15	15	8	12	8	5	0	100	4.0	0.8	7.7	6.9	5.5	80	343	
May 1991	8	18	14	13	14	6	12	8	5	1	100	3.5	0.4	8.1	7.6	5.4	88	342	
June 1991	8	13	16	15	15	7	11	7	6	1	100	3.5	0.7	7.2	6.4	5.3	89	332	
July 1991	5	12	19	14	15	6	13	6	9	1	100	3.7	1.0	7.2	6.2	5.4	75	328	
August 1991	6	9	19	14	16	9	13	4	9	1	100	4.2	1.3	6.8	5.4	5.3	63	320	
September 1991	6	15	17	13	15	8	13	3	9	1	100	3.6	0.9	6.3	5.4	4.7	53	328	
October 1991	6	14	14	16	16	9	9	7	7	3	100	3.7	1.3	6.3	4.9	5.7	87	326	
November 1991	6	15	14	18	14	8	8	8	8	2	100	3.3	1.2	6.4	5.2	6.1	112	334	
December 1991	6	13	14	21	14	8	6	10	7	2	100	3.3	1.3	6.2	4.9	6.5	130	345	
January 1992	8	18	13	19	13	7	8	7	7	1	100	3.0	0.5	6.1	5.6	5.3	109	350	

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			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance	
February 1992	7	22	13	17	15	6	8	6	5	1	100	2.9	0.2	5.4	5.1	4.4	71	351
March 1992	8	24	12	16	14	6	11	5	5	1	100	2.9	0.1	5.5	5.4	3.9	53	342
April 1992	6	23	12	15	16	6	11	5	6	1	100	3.1	0.3	5.6	5.3	4.2	47	349
May 1992	6	20	12	14	17	6	13	3	7	2	100	3.3	0.5	6.0	5.5	4.1	41	354
June 1992	5	18	14	13	16	6	13	4	8	3	100	3.3	0.6	6.6	6.0	4.8	61	346
July 1992	5	16	16	14	16	6	12	4	8	3	100	3.2	0.8	6.4	5.6	4.6	52	340
August 1992	5	19	17	14	14	6	10	5	7	2	100	3.0	0.6	6.0	5.4	4.6	54	339
September 1992	4	17	16	16	17	5	10	6	7	1	100	3.3	1.1	5.9	4.9	4.7	42	346
October 1992	3	19	15	16	16	6	10	7	8	1	100	3.4	0.9	6.0	5.1	5.1	55	341
November 1992	3	20	14	18	17	4	8	8	7	1	100	3.4	0.9	6.0	5.1	5.4	74	343
December 1992	4	25	12	18	16	5	6	6	6	2	100	3.0	0.3	5.4	5.1	4.5	63	333
January 1993	4	25	12	19	15	4	8	5	5	2	100	2.9	0.2	5.4	5.1	4.1	47	334
February 1993	4	23	12	18	18	4	9	4	6	2	100	3.3	0.5	5.3	4.8	4.1	38	332
March 1993	3	20	15	19	19	3	10	5	7	1	100	3.4	1.0	5.2	4.2	4.8	59	330
April 1993	3	18	16	19	18	2	9	7	7	1	100	3.5	1.2	5.3	4.1	5.5	89	327
May 1993	4	19	17	18	15	4	9	7	7	1	100	3.0	0.9	5.3	4.4	5.4	95	325
June 1993	4	18	14	15	14	6	12	7	8	2	100	3.7	1.0	6.9	5.9	5.8	93	333
July 1993	3	16	16	13	15	7	12	7	7	2	100	3.7	1.1	6.9	5.8	5.7	82	333
August 1993	4	13	16	14	16	6	10	8	7	3	100	3.8	1.2	6.9	5.6	6.2	102	343
September 1993	5	12	18	17	14	5	8	11	7	3	100	3.3	1.3	6.8	5.4	6.4	119	330
October 1993	5	12	16	16	16	7	9	9	8	2	100	3.8	1.3	7.2	5.8	6.2	108	334
November 1993	3	12	18	17	15	8	9	7	8	2	100	3.6	1.4	7.2	5.8	5.5	75	323
December 1993	3	15	16	16	19	7	8	4	8	2	100	3.6	1.0	5.9	4.9	4.4	39	338
January 1994	5	16	15	16	19	4	8	5	9	3	100	3.2	0.9	5.7	4.8	4.3	39	331
February 1994	4	17	12	17	20	3	7	7	9	4	100	3.3	1.0	5.6	4.6	4.8	47	344
March 1994	4	14	17	17	18	4	7	8	8	3	100	3.2	1.2	5.5	4.3	5.3	69	333
April 1994	3	15	17	20	16	5	6	8	7	2	100	3.1	1.2	5.3	4.1	5.9	95	332
May 1994	3	17	17	17	15	8	7	7	8	1	100	3.2	0.9	5.4	4.5	5.8	97	323
June 1994	3	18	16	15	15	7	9	6	10	0	100	3.2	0.9	5.9	4.9	5.8	97	340
July 1994	4	18	17	14	15	7	9	5	11	0	100	3.2	0.9	5.8	4.9	5.2	74	366
August 1994	3	16	18	17	13	6	11	7	9	1	100	3.2	1.3	6.9	5.6	5.7	75	366
September 1994	2	15	16	21	13	7	11	6	9	1	100	3.4	1.5	6.7	5.2	5.5	60	348
October 1994	1	15	17	22	13	8	10	6	7	1	100	3.4	1.6	6.7	5.1	5.6	68	329
November 1994	2	16	16	22	11	8	8	6	9	2	100	3.4	1.3	6.0	4.8	5.3	65	324
December 1994	2	17	17	20	11	7	7	7	9	3	100	3.1	1.0	5.8	4.8	5.1	67	337
January 1995	2	18	16	21	14	5	7	6	9	3	100	3.1	1.1	5.7	4.6	4.7	45	337
February 1995	2	17	20	18	15	4	8	6	9	2	100	3.0	1.2	5.7	4.4	4.8	47	347
March 1995	1	17	17	16	17	6	8	7	9	1	100	3.6	1.4	6.3	4.8	5.4	57	356
April 1995	1	17	17	14	16	6	9	8	10	1	100	3.8	1.4	6.7	5.3	5.9	72	367
May 1995	2	16	17	16	19	5	9	6	9	1	100	3.8	1.4	6.1	4.7	5.3	55	354
June 1995	3	14	17	18	17	5	8	5	11	1	100	3.4	1.3	5.6	4.3	4.5	41	339
July 1995	3	13	19	19	16	6	7	5	11	1	100	3.1	1.6	5.3	3.8	4.4	32	325
August 1995	3	13	17	18	16	8	7	7	11	1	100	3.5	1.5	5.8	4.4	4.9	41	328
September 1995	2	14	18	18	16	7	10	7	9	0	100	3.5	1.5	6.2	4.7	5.3	47	332
October 1995	2	15	18	18	15	6	10	6	10	1	100	3.4	1.4	6.0	4.7	4.9	42	325
November 1995	1	13	21	19	13	5	10	6	12	1	100	3.1	1.5	5.7	4.2	4.9	39	330
December 1995	2	13	22	18	15	4	9	4	13	1	100	3.0	1.5	5.3	3.9	4.3	25	335
January 1996	3	13	21	18	12	5	10	5	11	1	100	3.1	1.5	6.3	4.9	4.8	45	343
February 1996	3	17	18	19	12	5	10	4	11	1	100	3.0	1.1	6.1	5.0	4.4	39	324
March 1996	3	19	18	20	9	6	9	6	9	1	100	3.0	0.9	6.2	5.4	4.9	58	326
April 1996	2	16	17	20	12	5	8	6	12	1	100	3.3	1.1	5.9	4.7	5.2	64	338

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
May	1996	2	13	17	18	13	6	8	9	12	1	100	3.8	1.6	6.9	5.3	6.1	82	349	
June	1996	2	9	16	19	20	6	8	8	12	1	100	4.0	2.1	6.8	4.8	6.2	82	341	
July	1996	2	11	16	17	18	6	9	8	10	2	100	3.7	1.9	7.4	5.5	6.2	83	322	
August	1996	3	12	17	19	17	5	9	7	9	2	100	3.3	1.7	6.5	4.8	5.6	76	335	
September	1996	3	13	18	18	14	6	10	6	9	2	100	3.3	1.6	6.4	4.8	5.5	71	336	
October	1996	2	13	18	22	16	5	9	6	9	2	100	3.3	1.6	5.5	3.9	5.2	59	351	
November	1996	3	12	18	19	17	4	10	6	10	1	100	3.5	1.7	5.7	4.0	5.1	48	346	
December	1996	3	11	18	18	17	5	9	6	12	1	100	3.6	1.6	5.7	4.1	5.1	43	343	
January	1997	2	12	22	17	16	5	8	4	13	1	100	3.3	1.5	5.4	3.9	4.7	38	332	
February	1997	2	13	20	19	17	5	7	5	11	2	100	3.2	1.5	5.2	3.7	4.7	41	337	
March	1997	1	16	20	21	12	5	7	5	11	2	100	2.9	1.4	5.4	4.0	4.5	40	344	
April	1997	1	15	16	24	13	6	8	5	10	1	100	3.1	1.6	5.6	4.0	4.6	32	359	
May	1997	2	15	17	25	11	6	10	4	10	0	100	3.1	1.6	5.6	4.0	4.5	29	348	
June	1997	2	13	19	23	16	4	9	3	11	1	100	3.0	1.5	5.2	3.7	4.0	18	347	
July	1997	2	14	20	21	16	2	8	3	12	1	100	2.9	1.3	5.4	4.0	3.9	19	332	
August	1997	2	15	19	19	15	1	7	3	15	3	100	2.9	1.1	5.3	4.2	3.8	22	334	
September	1997	2	16	18	20	13	3	7	4	14	2	100	3.0	1.1	5.3	4.3	4.1	26	327	
October	1997	2	17	18	18	11	5	8	3	15	2	100	3.0	1.1	5.2	4.2	4.0	24	334	
November	1997	2	15	21	17	15	6	8	2	13	0	100	3.1	1.2	5.2	4.1	4.0	20	336	
December	1997	2	16	20	14	18	6	9	2	14	0	100	3.1	1.1	5.3	4.2	3.9	20	351	
January	1998	3	18	19	14	18	6	7	3	11	0	100	3.0	0.8	5.2	4.4	3.9	23	351	
February	1998	4	21	15	12	16	5	6	2	17	1	100	2.9	0.6	5.1	4.6	3.6	21	362	
March	1998	5	19	17	14	11	4	8	2	18	2	100	2.7	0.5	5.1	4.5	3.5	19	349	
April	1998	4	17	19	13	14	4	8	1	19	2	100	2.8	0.8	5.1	4.2	3.4	13	342	
May	1998	3	15	23	13	13	4	8	2	18	1	100	2.7	1.0	5.1	4.1	3.5	13	329	
June	1998	2	14	24	13	16	4	7	2	17	1	100	2.7	1.1	5.2	4.1	3.6	14	339	
July	1998	1	14	23	14	14	3	9	2	19	1	100	2.8	1.3	5.3	4.0	3.7	13	342	
August	1998	1	13	22	16	17	3	9	1	16	2	100	3.0	1.4	5.3	3.8	3.7	12	344	
September	1998	1	14	22	14	17	3	9	0	16	3	100	2.9	1.4	5.2	3.9	3.6	11	331	
October	1998	2	13	22	15	17	3	10	0	14	3	100	2.8	1.3	5.3	4.0	3.5	12	333	
November	1998	3	17	20	16	13	4	11	1	13	2	100	2.8	1.0	5.3	4.3	3.5	14	336	
December	1998	3	17	20	18	14	5	9	1	13	2	100	2.8	1.0	5.1	4.1	3.4	12	342	
January	1999	2	17	19	20	12	5	9	1	14	1	100	2.9	1.1	5.2	4.1	3.6	12	340	
February	1999	2	15	20	21	14	5	8	1	13	2	100	3.0	1.3	5.2	3.9	3.6	10	338	
March	1999	2	13	20	21	14	5	9	2	12	2	100	3.1	1.5	5.3	3.8	3.8	13	318	
April	1999	3	14	23	21	13	4	8	2	10	2	100	2.9	1.2	4.8	3.6	3.5	12	296	
May	1999	2	15	22	19	13	5	8	3	12	1	100	3.0	1.3	5.0	3.7	3.7	14	275	
June	1999	3	16	20	18	12	4	9	2	15	0	100	2.9	1.0	5.0	4.0	3.6	14	275	
July	1999	4	17	16	16	11	5	12	2	16	1	100	3.1	1.0	5.5	4.5	3.9	16	299	
August	1999	4	14	17	20	10	4	11	1	18	1	100	3.0	1.1	5.3	4.2	3.8	14	313	
September	1999	3	11	20	21	12	4	11	1	16	2	100	3.0	1.4	5.4	4.0	3.9	13	327	
October	1999	1	9	23	19	13	3	9	2	19	2	100	3.0	1.5	5.3	3.7	4.0	13	327	
November	1999	2	9	22	17	15	3	10	2	17	4	100	3.0	1.5	5.5	3.9	4.1	13	321	
December	1999	2	9	20	17	15	3	11	2	17	4	100	3.1	1.5	5.5	3.9	4.1	15	334	
January	2000	3	11	15	19	17	3	13	2	14	3	100	3.7	1.8	6.0	4.2	4.3	15	321	
February	2000	2	12	15	18	17	4	13	2	14	2	100	3.6	1.8	5.8	4.1	4.2	16	331	
March	2000	2	11	14	19	19	5	12	1	15	2	100	3.7	2.0	5.8	3.8	4.3	13	342	
April	2000	2	8	16	19	19	5	9	1	18	2	100	3.4	2.0	5.2	3.3	4.1	11	352	
May	2000	2	7	17	21	17	4	11	1	19	2	100	3.4	2.1	6.1	4.0	4.3	12	350	
June	2000	2	8	17	18	15	3	10	2	23	2	100	3.3	1.8	6.0	4.2	4.1	13	333	
July	2000	2	8	18	19	15	3	12	3	19	2	100	3.3	1.8	6.5	4.6	4.3	15	355	

INCOME BOTTOM THIRD

TABLE 32 EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR (Three Month Moving Averages)

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance	
August 2000	3	10	18	16	17	4	10	3	18	2	100	3.3	1.7	5.8	4.2	4.3	21	365
September 2000	4	10	21	16	15	4	11	4	14	2	100	3.1	1.6	5.9	4.4	4.3	24	386
October 2000	4	10	21	17	15	4	10	4	14	2	100	3.2	1.6	5.7	4.2	4.4	27	382
November 2000	4	10	20	18	14	4	9	5	14	3	100	3.2	1.5	5.5	4.0	4.4	28	386
December 2000	4	12	19	18	14	4	8	5	13	3	100	3.2	1.4	5.6	4.2	4.5	29	371
January 2001	4	12	19	18	14	4	8	4	15	3	100	3.0	1.3	5.4	4.1	4.2	28	372
February 2001	4	15	16	16	15	4	8	3	17	3	100	3.1	1.0	5.4	4.4	3.9	22	365
March 2001	4	16	14	16	16	4	8	2	17	3	100	3.1	1.1	5.3	4.2	3.9	22	362
April 2001	5	18	12	15	17	4	8	4	14	2	100	3.2	0.9	5.3	4.4	4.0	27	347
May 2001	5	13	14	16	19	4	8	4	14	2	100	3.3	1.3	5.4	4.1	4.2	28	344
June 2001	6	11	16	13	18	4	10	6	14	3	100	3.5	1.5	6.5	4.9	4.6	29	347
July 2001	5	13	17	13	16	3	9	4	16	2	100	3.3	1.3	6.4	5.1	4.3	23	356
August 2001	5	18	18	12	14	4	10	4	13	2	100	2.9	0.9	6.2	5.4	4.1	27	357
September 2001	5	20	14	15	15	3	7	3	15	1	100	2.9	0.6	5.2	4.6	3.8	26	353
October 2001	7	21	14	13	13	3	8	4	15	2	100	2.7	0.4	5.2	4.8	3.7	31	359
November 2001	11	23	10	12	10	3	7	3	16	3	100	2.3	0.3	5.0	4.8	3.2	30	361
December 2001	13	23	14	11	8	3	9	2	13	4	100	1.9	0.0	5.0	5.1	2.5	31	366
January 2002	12	25	14	11	9	3	8	2	15	4	100	1.8	0.0	4.9	4.9	2.4	26	353
February 2002	8	21	18	12	12	2	8	2	14	3	100	2.3	0.2	5.1	4.9	2.6	22	354
March 2002	5	21	15	12	13	3	7	2	18	3	100	2.6	0.5	5.3	4.7	3.2	18	359
April 2002	3	18	16	14	13	5	8	1	19	3	100	3.0	0.8	5.4	4.6	3.4	16	370
May 2002	1	18	14	15	14	7	6	2	20	3	100	3.1	1.1	5.3	4.2	3.8	14	366
June 2002	1	18	15	16	15	5	6	1	19	3	100	3.0	1.1	5.2	4.1	3.6	12	370
July 2002	3	18	15	16	17	5	6	1	17	3	100	2.9	0.9	5.1	4.2	3.3	13	364
August 2002	4	20	15	15	14	5	7	0	17	2	100	2.8	0.5	5.1	4.6	3.1	13	392
September 2002	3	20	14	14	14	5	9	0	18	2	100	3.1	0.6	5.2	4.6	3.5	13	387
October 2002	3	20	13	13	13	4	10	1	20	3	100	3.2	0.7	5.3	4.6	3.7	14	401
November 2002	4	20	13	12	16	2	9	1	21	2	100	3.1	0.7	5.4	4.7	3.6	15	386
December 2002	5	22	11	13	15	3	8	1	20	2	100	2.9	0.3	5.4	5.0	3.3	16	390
January 2003	7	22	12	14	14	3	6	2	18	2	100	2.7	0.2	5.2	4.9	3.0	17	383
February 2003	6	20	13	13	12	5	7	2	18	3	100	2.8	0.4	5.1	4.7	3.3	17	388
March 2003	5	14	14	13	14	4	8	2	22	3	100	3.3	1.1	5.1	4.0	3.7	16	374
April 2003	5	15	13	13	15	3	9	3	21	2	100	3.5	0.8	5.5	4.7	4.0	22	372
May 2003	4	17	13	13	15	2	10	3	20	2	100	3.4	0.7	5.5	4.7	3.9	22	369
June 2003	6	22	13	13	14	2	10	3	15	2	100	2.9	0.1	5.4	5.3	3.5	23	380
July 2003	5	26	13	12	13	3	10	1	15	2	100	2.5	0.2	5.1	4.9	3.1	16	394
August 2003	4	26	12	12	12	4	11	0	16	2	100	2.7	0.3	5.5	5.2	3.3	16	394
September 2003	3	24	12	11	13	7	10	1	19	1	100	3.2	0.6	6.1	5.5	3.8	16	403
October 2003	4	16	16	11	13	6	12	2	19	1	100	3.6	1.2	6.4	5.2	4.1	17	403
November 2003	3	15	15	12	15	5	11	3	20	1	100	3.9	1.4	6.1	4.7	4.3	16	403
December 2003	4	15	17	16	16	3	11	1	17	1	100	3.3	1.2	5.4	4.2	3.7	14	400
January 2004	3	16	14	17	17	3	9	1	19	1	100	3.3	1.1	5.1	4.0	3.6	13	392
February 2004	4	18	15	17	15	3	9	1	17	0	100	2.9	0.6	5.1	4.5	3.3	15	388
March 2004	4	20	13	15	13	5	9	2	19	1	100	3.0	0.5	5.5	4.9	3.6	16	383
April 2004	3	18	13	13	14	7	11	2	18	1	100	3.5	1.0	6.7	5.8	4.1	17	399
May 2004	3	14	13	13	15	7	13	2	18	2	100	4.0	1.6	7.1	5.5	4.6	17	404
June 2004	2	9	13	16	17	6	15	2	17	2	100	4.4	2.2	7.3	5.1	4.8	15	411
July 2004	3	9	15	17	17	4	14	1	18	2	100	3.9	1.9	6.1	4.2	4.5	15	400
August 2004	3	9	17	18	18	3	11	2	17	1	100	3.6	1.7	5.7	4.0	4.2	15	405
September 2004	3	9	19	19	16	3	8	2	19	1	100	3.2	1.4	5.1	3.7	3.8	15	416
October 2004	3	10	19	18	16	3	8	2	19	1	100	3.2	1.4	5.1	3.8	3.8	15	405

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES						Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance		
November 2004	2	11	19	19	15	4	8	1	20	1	100	3.1	1.3	5.2	3.9	3.7	13	398	
December 2004	4	12	17	20	14	5	7	1	19	1	100	3.1	1.3	5.2	3.9	3.6	14	382	
January 2005	3	13	17	22	14	5	6	2	17	0	100	3.0	1.4	5.1	3.7	3.6	13	393	
February 2005	2	13	15	23	15	5	7	2	18	0	100	3.1	1.6	5.1	3.5	3.8	13	393	
March 2005	1	11	17	20	16	6	7	2	19	0	100	3.2	1.8	5.4	3.6	4.1	12	398	
April 2005	2	10	15	19	19	4	11	1	19	1	100	3.7	1.9	5.5	3.6	4.3	12	392	
May 2005	3	9	15	18	19	4	12	2	17	1	100	3.8	2.0	5.6	3.6	4.4	13	382	
June 2005	3	9	15	16	20	3	15	1	16	1	100	4.2	2.0	6.7	4.7	4.6	14	378	
July 2005	2	9	18	17	19	4	12	1	17	1	100	3.9	1.9	6.7	4.8	4.4	13	374	
August 2005	2	10	17	18	19	4	11	1	17	1	100	3.8	1.8	6.7	4.8	4.3	12	382	
September 2005	3	8	16	18	16	5	10	5	17	1	100	3.9	1.9	7.1	5.2	4.9	20	385	
October 2005	3	8	11	14	18	6	14	7	17	1	100	4.5	2.4	8.6	6.2	5.7	28	391	
November 2005	3	8	11	12	18	6	14	8	18	1	100	4.9	2.5	8.7	6.2	6.0	32	388	
December 2005	3	10	11	14	23	6	12	7	15	1	100	4.7	2.3	7.1	4.8	5.5	29	384	
January 2006	3	11	13	15	22	5	10	6	13	1	100	4.6	1.7	7.0	5.3	4.9	26	370	
February 2006	4	12	15	16	20	4	10	5	13	1	100	4.2	1.6	6.9	5.3	4.6	23	374	
March 2006	3	11	16	18	15	5	12	3	17	0	100	3.7	1.7	6.8	5.1	4.4	16	375	
April 2006	3	9	17	19	14	6	10	3	20	0	100	3.5	1.9	6.1	4.3	4.4	15	387	
May 2006	2	7	15	18	14	6	11	4	22	1	100	4.0	2.2	7.0	4.9	4.9	18	388	
June 2006	3	6	14	17	17	6	12	5	20	1	100	4.4	2.4	8.3	5.9	5.3	23	381	
July 2006	2	7	13	19	18	6	12	4	19	1	100	4.4	2.5	7.7	5.2	5.2	20	370	
August 2006	3	6	14	18	19	5	14	3	17	0	100	4.4	2.3	8.0	5.7	5.1	22	379	
September 2006	4	8	14	20	20	4	12	3	15	0	100	4.0	2.0	6.6	4.6	4.5	21	399	
October 2006	5	9	14	18	20	4	14	3	13	0	100	4.2	1.8	7.1	5.3	4.5	22	415	
November 2006	4	11	12	20	21	5	12	2	11	1	100	4.1	1.9	5.9	4.0	4.3	18	420	
December 2006	2	13	14	20	19	4	13	2	11	1	100	4.1	1.9	5.9	4.0	4.3	16	417	
January 2007	2	13	16	22	18	3	11	2	11	1	100	3.6	1.8	5.3	3.4	4.2	15	410	
February 2007	2	13	19	21	16	3	10	3	13	0	100	3.3	1.6	5.2	3.6	4.2	16	394	
March 2007	1	13	20	19	16	4	10	3	14	0	100	3.2	1.5	5.3	3.7	4.2	15	383	
April 2007	2	11	20	18	16	4	12	2	14	0	100	3.4	1.7	5.4	3.7	4.2	15	391	
May 2007	2	9	18	19	14	4	14	4	14	1	100	3.7	1.9	6.8	4.9	4.7	20	403	
June 2007	2	5	16	19	18	5	13	4	17	1	100	4.2	2.3	6.9	4.6	4.9	19	408	
July 2007	2	5	15	17	17	6	14	4	19	1	100	4.6	2.4	8.1	5.7	5.2	20	408	
August 2007	1	6	13	18	20	6	11	4	20	1	100	4.7	2.5	7.1	4.6	5.1	16	397	
September 2007	1	8	13	18	18	5	11	6	19	1	100	4.5	2.3	7.4	5.2	5.2	21	389	
October 2007	2	6	12	19	18	5	10	5	21	1	100	4.4	2.5	6.5	4.1	5.1	23	381	
November 2007	3	7	14	16	17	4	13	5	19	1	100	4.4	2.2	7.4	5.1	5.0	26	381	
December 2007	3	6	13	17	16	4	14	5	20	1	100	4.6	2.3	8.1	5.7	5.3	27	385	
January 2008	3	8	13	15	16	2	16	4	21	1	100	4.6	2.2	8.5	6.3	5.3	25	402	
February 2008	4	9	13	14	17	4	15	3	20	1	100	4.6	2.0	8.2	6.2	5.0	25	395	
March 2008	4	9	14	12	19	5	15	1	21	1	100	4.6	1.9	7.4	5.5	4.7	21	381	
April 2008	5	7	12	13	18	5	16	4	20	1	100	4.8	2.1	8.2	6.1	5.2	25	366	
May 2008	3	6	9	13	17	5	18	5	23	0	100	5.0	2.6	8.8	6.1	6.0	25	373	
June 2008	3	5	6	12	16	7	19	7	23	2	100	5.3	3.2	10.1	6.9	6.8	28	392	
July 2008	3	5	4	12	17	7	20	8	23	2	100	5.4	3.4	10.2	6.7	7.0	31	410	
August 2008	4	6	5	10	17	9	18	9	20	2	100	5.4	3.3	10.2	6.9	6.8	33	402	
September 2008	3	10	7	10	15	7	18	9	20	1	100	5.2	2.7	10.0	7.2	6.4	31	384	
October 2008	4	13	9	11	12	6	17	8	19	1	100	4.8	2.0	9.9	7.9	5.9	29	377	
November 2008	9	15	9	10	12	4	16	7	17	1	100	4.2	1.0	9.3	8.3	4.9	36	405	
December 2008	15	14	8	10	15	4	14	6	12	1	100	3.6	0.2	7.9	7.6	3.8	41	416	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey	Down	Same	PERCENT TO GO UP BY									Total	PERCENTILES					Cases
			1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Median		25th	75th	Rng	Mean	Variance	
January 2009	17	16	8	10	15	5	11	6	11	2	100	3.2	-0.2	7.2	7.4	3.3	45	417
February 2009	16	19	8	10	12	5	10	5	13	2	100	2.9	-0.2	7.0	7.2	3.2	43	398
March 2009	14	20	9	9	11	3	10	4	17	1	100	2.7	0.0	6.8	6.7	3.1	35	408
April 2009	13	22	8	9	14	4	10	4	15	1	100	2.8	-0.1	6.4	6.5	3.2	33	406
May 2009	10	21	9	10	18	3	12	2	14	1	100	3.3	0.2	5.7	5.5	3.4	25	430
June 2009	6	21	6	13	18	4	12	4	14	1	100	3.8	0.7	6.3	5.6	4.3	28	424
July 2009	7	19	8	14	15	3	13	5	16	1	100	3.7	0.8	7.0	6.2	4.4	29	423
August 2009	7	21	7	14	14	4	9	5	16	2	100	3.4	0.7	6.9	6.3	4.3	28	407
September 2009	10	22	11	12	13	4	9	5	14	2	100	2.9	0.2	6.5	6.4	3.6	30	425
October 2009	9	19	12	13	15	5	9	4	11	2	100	3.0	0.5	5.3	4.9	3.5	28	424
November 2009	9	17	15	12	17	4	11	4	10	1	100	3.0	0.7	5.4	4.7	3.7	27	421
December 2009	8	18	14	14	18	4	11	3	9	1	100	3.1	0.7	5.3	4.6	3.7	24	413
January 2010	8	19	14	14	15	3	12	2	12	1	100	2.9	0.6	5.3	4.7	3.5	24	413
February 2010	7	21	15	15	12	3	13	2	13	1	100	2.8	0.5	5.3	4.8	3.5	24	408
March 2010	5	19	19	13	13	3	12	2	13	1	100	2.8	0.7	5.3	4.6	3.8	24	403
April 2010	4	18	18	15	15	3	11	4	12	0	100	2.9	0.9	5.5	4.5	4.0	24	398
May 2010	4	17	16	14	17	3	11	6	12	0	100	3.4	1.2	6.9	5.6	4.5	26	407
June 2010	4	16	13	16	17	2	11	6	14	0	100	3.6	1.3	7.0	5.7	4.6	26	410
July 2010	3	17	13	13	19	3	11	5	15	0	100	3.9	1.3	6.9	5.6	4.6	23	420
August 2010	4	17	17	13	17	4	11	3	14	0	100	3.3	1.2	5.5	4.3	4.1	19	419
September 2010	4	18	17	12	15	5	12	3	14	0	100	3.2	1.1	5.4	4.3	4.0	18	419
October 2010	4	19	18	14	14	5	11	4	12	0	100	3.0	0.8	5.3	4.5	3.9	20	408
November 2010	3	18	15	15	17	3	10	5	14	1	100	3.6	1.1	5.5	4.4	4.2	21	414
December 2010	2	17	13	15	17	4	12	6	13	1	100	4.1	1.4	7.0	5.5	4.9	24	417
January 2011	2	14	11	16	18	5	13	6	15	1	100	4.5	1.9	7.9	6.0	5.1	25	435
February 2011	3	14	11	17	16	5	14	6	15	1	100	4.2	1.9	8.0	6.1	5.1	28	433
March 2011	3	9	10	16	18	5	14	5	19	1	100	4.5	2.4	8.0	5.6	5.2	25	429
April 2011	1	9	11	16	17	6	14	6	18	1	100	4.5	2.5	8.5	6.0	5.6	24	409
May 2011	1	7	9	17	19	7	15	6	17	1	100	4.9	2.8	9.5	6.7	5.8	21	403
June 2011	2	8	11	17	19	6	14	6	15	1	100	4.8	2.6	9.0	6.4	5.7	23	400
July 2011	2	8	12	16	21	4	13	4	18	1	100	4.7	2.4	7.5	5.1	5.2	20	413
August 2011	3	8	12	14	20	5	13	5	19	1	100	4.8	2.4	7.8	5.5	5.3	22	427
September 2011	3	9	12	16	19	5	14	4	18	1	100	4.6	2.3	7.7	5.4	5.0	21	424
October 2011	4	9	10	17	16	7	16	5	16	1	100	4.7	2.4	8.9	6.5	5.2	23	421
November 2011	3	10	14	21	17	6	14	4	13	0	100	4.1	2.2	7.3	5.1	4.8	21	410
December 2011	4	9	13	22	16	5	13	3	15	0	100	3.9	2.3	6.5	4.3	4.6	20	404
January 2012	3	10	15	21	18	5	11	3	15	0	100	3.7	2.0	5.4	3.4	4.4	19	408
February 2012	3	11	10	20	18	6	12	2	18	1	100	4.1	2.2	5.9	3.7	4.5	17	413
March 2012	2	12	11	18	19	6	12	3	17	1	100	4.3	2.2	6.2	4.0	4.7	19	431
April 2012	3	11	10	18	19	4	13	3	18	1	100	4.2	2.1	6.3	4.2	4.5	18	430
May 2012	3	13	13	18	17	4	12	4	16	1	100	3.8	1.6	5.8	4.2	4.3	22	412
June 2012	3	14	14	18	16	4	11	4	14	1	100	3.5	1.4	5.6	4.2	4.3	21	418
July 2012	2	15	16	16	15	5	11	5	13	1	100	3.5	1.4	6.0	4.7	4.5	24	413
August 2012	2	12	15	16	17	6	12	4	16	0	100	3.9	1.8	6.5	4.6	4.7	21	426
September 2012	3	11	14	14	18	5	14	4	17	0	100	4.4	2.0	7.7	5.6	4.8	22	427
October 2012	3	11	12	14	16	4	15	3	19	1	100	4.3	2.0	8.3	6.2	4.9	20	429
November 2012	3	12	13	12	16	4	16	4	17	3	100	4.3	1.9	9.1	7.2	5.1	24	451
December 2012	3	13	14	13	14	4	16	4	18	3	100	3.9	1.6	9.2	7.6	5.1	27	459
January 2013	2	11	16	15	15	4	16	5	15	2	100	3.9	1.8	9.0	7.2	5.1	27	458
February 2013	3	11	15	16	14	4	16	5	16	0	100	3.9	1.9	9.2	7.3	5.2	27	437
March 2013	2	10	15	16	15	5	14	4	18	1	100	4.2	2.0	7.8	5.9	5.1	22	408

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
April	2013	2	12	14	14	16	5	13	4	19	1	100	4.2	1.8	7.3	5.5	5.0	23	406
May	2013	2	13	15	14	16	4	14	5	16	1	100	4.2	1.7	7.5	5.8	4.9	21	414
June	2013	2	14	14	16	17	4	14	5	13	2	100	4.0	1.8	7.5	5.7	5.0	22	430
July	2013	2	11	14	17	20	4	15	4	12	2	100	4.4	2.0	7.1	5.1	5.0	19	433
August	2013	1	10	15	19	18	5	13	4	13	2	100	3.9	2.0	6.1	4.1	4.9	20	432
September	2013	2	9	16	19	16	5	14	3	13	2	100	3.8	1.7	6.5	4.8	4.8	20	423
October	2013	3	12	17	19	14	6	12	3	12	2	100	3.3	1.3	6.4	5.0	4.4	20	418
November	2013	4	13	18	18	16	5	12	2	11	1	100	3.3	1.2	5.8	4.7	4.1	19	410
December	2013	4	12	18	19	18	5	10	3	10	1	100	3.2	1.3	5.4	4.1	4.1	20	419
January	2014	3	11	18	18	18	5	11	5	11	1	100	3.6	1.6	6.1	4.5	4.6	22	429
February	2014	2	10	16	18	20	6	10	6	12	1	100	4.1	2.0	6.5	4.6	5.0	25	428
March	2014	2	9	15	17	19	7	11	7	13	1	100	4.4	2.2	7.0	4.8	5.2	24	401
April	2014	2	9	17	19	18	7	11	5	12	1	100	4.3	2.2	6.4	4.2	5.0	20	401
May	2014	2	9	18	19	16	7	11	5	13	1	100	4.2	2.1	6.7	4.6	4.9	18	397
June	2014	2	8	19	20	18	5	11	3	11	1	100	3.9	2.0	6.1	4.0	4.6	16	421
July	2014	1	7	21	17	20	6	11	4	12	1	100	4.1	2.1	6.1	4.1	4.7	16	408
August	2014	2	7	19	18	18	7	13	3	11	1	100	4.1	1.9	6.8	4.9	4.7	17	397
September	2014	2	6	21	18	15	7	14	4	12	1	100	4.1	1.8	7.3	5.5	4.8	20	389
October	2014	4	8	18	22	16	5	13	4	10	0	100	3.8	1.8	7.1	5.4	4.6	21	397
November	2014	5	9	20	22	18	3	10	5	9	0	100	3.3	1.6	5.6	4.1	4.0	21	399
December	2014	6	9	20	22	18	3	7	3	11	0	100	3.1	1.4	5.0	3.6	3.5	17	383
January	2015	7	11	20	21	17	3	6	2	12	1	100	2.9	1.0	4.9	4.0	3.1	16	375
February	2015	6	12	18	20	16	4	6	2	15	1	100	3.0	1.0	5.2	4.2	3.3	16	379
March	2015	5	12	17	18	17	7	8	3	13	1	100	3.4	1.3	5.8	4.5	3.8	17	399
April	2015	3	10	20	17	14	8	9	2	15	1	100	3.4	1.5	5.9	4.4	4.1	16	399
May	2015	2	9	22	19	14	9	10	1	13	1	100	3.4	1.6	5.7	4.1	4.0	13	417
June	2015	2	11	22	20	13	7	9	2	13	1	100	3.1	1.5	5.3	3.8	3.9	13	408
July	2015	2	8	22	18	15	7	10	3	14	1	100	3.3	1.6	5.8	4.2	4.3	15	402
August	2015	2	8	23	17	15	6	9	5	15	1	100	3.3	1.6	5.7	4.1	4.4	18	411
September	2015	2	7	23	18	16	5	7	5	16	1	100	3.2	1.6	5.6	4.0	4.3	17	405
October	2015	3	10	22	18	15	5	7	4	15	1	100	3.1	1.4	5.5	4.1	4.1	17	412
November	2015	2	12	21	18	15	4	8	3	15	1	100	3.1	1.3	5.5	4.2	3.8	15	396
December	2015	2	13	21	18	15	5	9	3	13	2	100	3.1	1.2	5.5	4.3	3.8	15	403
January	2016	3	13	21	19	15	5	8	3	12	2	100	3.1	1.4	5.1	3.8	3.7	15	409
February	2016	4	12	21	19	16	6	8	2	10	1	100	3.1	1.3	5.3	4.0	3.6	17	405
March	2016	4	13	20	18	16	5	10	2	11	0	100	3.0	1.3	5.3	4.1	3.7	18	417
April	2016	4	14	19	22	17	5	9	3	9	0	100	3.1	1.1	5.2	4.1	3.7	17	421
May	2016	2	13	21	22	16	4	8	3	10	1	100	3.0	1.2	5.1	3.9	3.8	15	428
June	2016	2	11	24	24	14	6	7	2	8	2	100	2.9	1.2	5.0	3.8	3.6	13	412
July	2016	2	11	26	20	13	6	9	2	8	2	100	3.0	1.3	5.5	4.2	3.8	13	421
August	2016	3	13	22	19	12	6	10	3	10	2	100	3.0	1.2	5.7	4.6	3.9	17	432
September	2016	4	14	22	18	11	5	12	3	10	1	100	2.9	1.1	5.8	4.7	3.9	17	464
October	2016	4	13	24	19	12	4	10	3	11	1	100	2.7	1.0	5.2	4.2	3.7	17	463
November	2016	4	12	24	19	14	5	9	2	11	1	100	2.9	1.2	5.1	3.9	3.7	15	477
December	2016	4	14	23	17	17	5	7	3	10	1	100	2.9	1.0	5.0	4.1	3.5	16	478
January	2017	5	14	20	17	17	6	8	3	9	1	100	3.0	1.1	5.2	4.1	3.6	17	486
February	2017	5	14	19	18	16	6	8	3	10	1	100	3.0	1.1	5.2	4.1	3.6	17	479
March	2017	4	13	20	18	12	6	9	2	14	1	100	2.9	1.3	5.2	4.0	3.7	16	475
April	2017	4	13	22	18	11	6	8	1	15	1	100	2.8	1.1	5.1	4.0	3.5	15	475
May	2017	4	13	24	17	13	5	8	1	15	1	100	2.7	1.1	5.0	3.9	3.5	14	468
June	2017	3	12	23	18	16	4	10	2	12	1	100	2.9	1.2	5.1	3.8	3.8	15	466

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

Date of Survey		Down	Same	PERCENT TO GO UP BY								DK Up	DK,NA	Total	PERCENTILES					Cases
				1-2	3-4	5	6-9	10-14	15+	Median	25th				75th	Rng	Mean	Variance		
July	2017	2	12	22	18	17	3	10	3	13	1	100	3.1	1.4	5.2	3.8	3.9	14	460	
August	2017	1	12	22	21	15	4	10	3	12	0	100	3.1	1.6	5.2	3.6	4.0	15	468	
September	2017	2	12	23	20	15	4	8	2	13	0	100	3.0	1.4	5.1	3.7	3.7	14	475	
October	2017	2	12	23	20	16	5	8	2	10	1	100	2.9	1.4	5.1	3.7	3.7	14	480	
November	2017	3	12	24	20	15	5	8	2	11	2	100	2.9	1.2	5.0	3.8	3.6	13	481	
December	2017	2	13	24	20	13	7	8	1	10	2	100	2.8	1.2	5.1	3.9	3.6	12	472	
January	2018	3	10	25	19	14	6	8	1	12	1	100	2.8	1.2	5.1	4.0	3.5	12	478	
February	2018	2	11	24	19	15	6	8	2	11	1	100	2.9	1.3	5.2	3.9	3.7	12	475	
March	2018	2	10	23	23	17	5	9	2	9	1	100	3.0	1.4	5.2	3.8	3.7	11	481	
April	2018	1	11	21	25	16	5	10	2	9	1	100	3.1	1.5	5.1	3.7	3.8	11	467	
May	2018	1	11	25	24	17	3	10	2	7	1	100	3.0	1.4	5.0	3.6	3.7	11	468	
June	2018	1	11	23	24	15	3	9	2	11	1	100	3.0	1.6	5.1	3.5	3.9	12	464	
July	2018	1	12	22	24	14	3	10	3	11	1	100	3.0	1.5	5.2	3.8	4.0	14	465	
August	2018	2	10	18	24	13	3	10	3	16	0	100	3.2	1.6	5.3	3.7	4.2	15	458	
September	2018	2	12	18	23	15	4	9	3	13	1	100	3.1	1.5	5.3	3.7	4.0	14	454	
October	2018	2	10	19	24	16	4	9	3	13	1	100	3.2	1.8	5.2	3.4	4.1	14	454	
November	2018	2	12	20	22	18	4	9	3	10	1	100	3.2	1.6	5.3	3.7	4.0	14	460	
December	2018	3	11	20	20	16	3	10	3	12	1	100	3.1	1.4	5.3	3.9	3.9	16	466	
January	2019	5	14	20	17	18	4	7	3	11	1	100	3.0	1.0	5.2	4.2	3.6	16	471	
February	2019	5	13	22	17	16	5	7	2	13	1	100	2.9	1.1	5.1	4.0	3.5	14	473	
March	2019	4	13	23	20	16	5	7	2	12	0	100	2.9	1.2	5.0	3.8	3.4	13	461	
April	2019	2	10	27	21	13	4	8	2	12	0	100	2.9	1.5	4.9	3.5	3.6	12	461	
May	2019	1	10	24	24	14	4	8	2	12	1	100	3.0	1.6	5.0	3.5	3.6	11	453	
June	2019	1	10	24	21	16	4	8	3	13	1	100	3.1	1.6	5.1	3.6	3.9	13	480	
July	2019	2	11	23	20	17	5	7	3	11	1	100	3.0	1.4	5.1	3.8	3.7	13	471	
August	2019	3	12	24	18	16	6	8	3	10	1	100	3.0	1.2	5.1	3.9	3.7	15	472	
September	2019	4	13	23	20	15	6	9	2	9	0	100	2.9	1.1	5.2	4.1	3.5	15	463	
October	2019	3	14	21	20	14	6	9	1	11	0	100	2.9	1.1	5.2	4.1	3.5	15	480	
November	2019	3	13	21	21	16	5	8	1	11	1	100	3.0	1.3	5.2	3.9	3.6	14	494	
December	2019	2	13	21	20	16	5	8	1	12	1	100	3.0	1.3	5.1	3.8	3.6	14	483	
January	2020	3	11	23	20	17	4	8	1	10	1	100	3.0	1.4	5.1	3.6	3.5	13	494	
February	2020	3	13	23	21	16	4	8	1	12	1	100	2.8	1.2	5.0	3.8	3.3	12	501	
March	2020	4	14	22	21	14	4	7	1	11	1	100	2.8	1.1	4.9	3.9	3.2	13	529	
April	2020	7	16	18	16	14	4	8	3	13	1	100	2.8	0.6	5.3	4.7	3.3	20	506	
May	2020	9	14	14	14	13	5	11	4	15	1	100	3.4	0.8	6.8	6.0	3.8	26	510	
June	2020	9	13	11	13	17	5	11	3	17	2	100	3.9	1.0	6.9	5.8	3.8	25	483	
July	2020	8	11	10	16	17	5	13	2	18	2	100	4.1	1.5	6.8	5.3	4.1	23	500	
August	2020	7	13	10	17	19	4	11	1	17	1	100	3.7	1.3	5.4	4.1	3.9	19	488	
September	2020	7	14	12	16	16	5	14	2	14	1	100	3.4	1.1	6.1	5.1	4.1	21	489	
October	2020	7	16	13	14	16	5	12	2	14	1	100	3.3	0.8	6.1	5.3	3.9	20	479	
November	2020	7	16	14	13	16	6	12	2	12	1	100	3.3	0.8	6.1	5.3	3.9	20	470	
December	2020	7	18	14	14	15	5	8	2	14	2	100	3.0	0.6	5.2	4.6	3.5	19	473	
January	2021	6	16	14	14	15	6	8	3	16	1	100	3.1	1.0	5.6	4.6	3.7	20	488	
February	2021	5	15	14	15	13	7	9	3	18	1	100	3.1	1.2	6.2	5.0	4.0	21	494	
March	2021	4	13	14	14	13	7	10	5	20	0	100	3.4	1.4	6.7	5.3	4.5	21	502	
April	2021	3	12	15	14	15	7	10	4	19	0	100	3.4	1.3	6.4	5.1	4.4	18	490	
May	2021	3	10	15	13	16	6	10	6	20	0	100	3.9	1.7	7.4	5.6	5.1	21	480	
June	2021	2	7	15	16	16	6	11	10	18	0	100	4.3	2.2	8.5	6.3	5.9	31	485	
July	2021	2	6	13	15	15	7	12	12	17	1	100	4.9	2.6	9.9	7.3	6.6	36	487	
August	2021	2	6	12	17	14	7	13	13	14	1	100	4.8	2.6	10.1	7.6	6.7	44	488	
September	2021	3	6	13	17	14	7	12	13	13	1	100	4.8	2.5	10.2	7.7	6.6	46	471	

INCOME BOTTOM THIRD

**TABLE 32
EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR
(Three Month Moving Averages)**

<u>Date of Survey</u>		<u>Down</u>	<u>Same</u>	<u>PERCENT TO GO UP BY</u>								<u>Total</u>	<u>PERCENTILES</u>					<u>Variance</u>	<u>Cases</u>
				<u>1-2</u>	<u>3-4</u>	<u>5</u>	<u>6-9</u>	<u>10-14</u>	<u>15+</u>	<u>DK Up</u>	<u>DK,NA</u>		<u>Median</u>	<u>25th</u>	<u>75th</u>	<u>Rng</u>	<u>Mean</u>		
October	2021	4	7	13	17	13	6	12	16	12	0	100	4.8	2.3	10.4	8.1	6.9	53	466
November	2021	4	7	12	16	14	8	11	15	13	0	100	4.9	2.4	10.1	7.7	7.1	52	466
December	2021	6	7	9	14	16	9	11	16	12	0	100	5.0	2.5	10.2	7.7	7.1	57	464
January	2022	5	6	9	16	16	9	13	14	12	0	100	5.0	2.7	10.1	7.4	7.2	56	459
February	2022	4	7	8	16	17	10	15	12	10	0	100	5.1	2.8	10.1	7.3	6.9	50	469
March	2022	2	7	8	15	16	9	16	15	12	0	100	5.2	3.1	11.3	8.3	7.7	49	465
April	2022	2	6	6	15	17	10	15	18	11	0	100	5.9	3.5	11.7	8.1	8.6	75	468
May	2022	4	6	7	15	16	10	13	20	10	0	100	5.8	3.4	11.8	8.3	9.0	96	454
June	2022	4	5	8	16	16	12	14	18	7	0	100	5.9	3.3	10.6	7.3	8.8	104	458
July	2022	4	8	9	15	16	12	12	18	6	1	100	5.3	2.8	10.3	7.6	8.8	119	462
August	2022	5	11	8	13	15	10	12	20	5	1	100	5.4	2.1	10.4	8.3	9.2	134	467