

# INCOME BOTTOM THIRD

## TABLE 45 CHANGE IN HOME VALUES DURING THE PAST YEAR (Three Month Moving Averages)

The question was: "Do you think the current value of your home--I mean, what it would bring if you sold it today--has increased compared with a year ago, has decreased compared with a year ago, or has it remained about the same?"

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 1990	32	50	15	3	100	116	188
February 1992	0	50	0	50	100	100	152
November 1992	26	50	22	1	100	104	170
December 1992	29	48	21	3	100	108	175
January 1993	32	46	20	2	100	112	179
February 1993	29	47	22	2	100	107	166
March 1993	22	54	23	1	100	99	148
April 1993	20	55	24	1	100	96	144
May 1993	21	57	22	1	100	99	157
June 1993	27	51	21	1	100	106	162
July 1993	25	55	20	0	100	105	154
August 1993	26	54	20	0	100	106	158
September 1993	24	57	19	0	100	105	168
October 1993	29	52	18	1	100	110	179
November 1993	23	58	18	1	100	106	167
December 1993	31	49	19	1	100	112	163
January 1994	30	52	16	3	100	114	157
February 1994	38	48	12	2	100	126	169
March 1994	33	54	10	3	100	123	165
April 1994	31	54	13	2	100	119	161
May 1994	28	58	11	3	100	117	151
June 1994	29	57	11	3	100	117	152
July 1994	33	53	10	4	100	124	168
August 1994	33	49	15	3	100	118	168
September 1994	36	45	14	5	100	121	159
October 1994	32	47	18	3	100	114	140
November 1994	33	45	17	4	100	116	123
December 1994	34	45	19	2	100	114	133
January 1995	36	46	17	2	100	119	139
February 1995	38	45	17	0	100	121	158
March 1995	39	45	15	1	100	124	171
April 1995	38	43	19	1	100	119	171
May 1995	35	47	17	1	100	118	154
June 1995	35	47	18	1	100	117	138
July 1995	39	47	11	3	100	128	142
August 1995	44	40	13	3	100	131	152
September 1995	39	42	16	3	100	123	167
October 1995	37	46	16	2	100	121	159
November 1995	31	53	16	1	100	115	163
December 1995	35	52	12	1	100	123	154
January 1996	41	47	11	0	100	130	149
February 1996	40	50	10	0	100	130	145
March 1996	37	51	11	1	100	126	145
April 1996	31	55	12	1	100	119	169
May 1996	32	57	10	1	100	121	166
June 1996	34	54	12	1	100	122	169
July 1996	36	51	13	0	100	124	150

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<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 1996	39	46	15	0	100	124	162
September 1996	36	49	15	0	100	121	158
October 1996	33	50	16	1	100	117	172
November 1996	35	47	17	1	100	118	173
December 1996	33	51	16	1	100	117	171
January 1997	36	50	15	0	100	121	158
February 1997	35	53	11	1	100	125	155
March 1997	40	47	11	1	100	129	165
April 1997	39	48	11	1	100	128	174
May 1997	36	50	14	0	100	122	178
June 1997	35	54	10	1	100	125	175
July 1997	33	57	9	1	100	124	168
August 1997	34	55	9	1	100	125	165
September 1997	39	49	11	1	100	128	163
October 1997	38	50	10	2	100	128	162
November 1997	42	47	8	2	100	134	157
December 1997	41	47	10	2	100	131	167
January 1998	49	42	9	1	100	140	178
February 1998	49	43	7	1	100	142	190
March 1998	50	44	5	2	100	145	173
April 1998	45	44	9	2	100	136	165
May 1998	44	42	11	2	100	133	155
June 1998	42	45	11	2	100	131	172
July 1998	46	45	7	2	100	138	178
August 1998	48	47	4	1	100	144	177
September 1998	48	48	3	1	100	145	153
October 1998	45	47	7	1	100	139	157
November 1998	44	45	9	1	100	135	161
December 1998	48	39	12	1	100	136	182
January 1999	45	43	12	0	100	133	173
February 1999	42	43	14	1	100	129	175
March 1999	35	52	12	2	100	123	147
April 1999	41	51	7	2	100	134	132
May 1999	38	55	6	1	100	133	121
June 1999	44	48	7	1	100	137	134
July 1999	42	46	11	1	100	130	141
August 1999	44	41	12	3	100	131	150
September 1999	48	38	12	2	100	136	149
October 1999	45	43	10	2	100	135	163
November 1999	47	43	8	1	100	139	160
December 1999	40	47	11	2	100	128	173
January 2000	41	47	10	2	100	131	158
February 2000	39	46	13	2	100	126	151
March 2000	40	45	13	2	100	127	159
April 2000	39	42	16	3	100	122	168
May 2000	43	38	14	4	100	129	178
June 2000	42	43	10	5	100	131	165
July 2000	46	45	5	4	100	141	176
August 2000	50	43	5	2	100	144	175
September 2000	51	36	11	2	100	140	191
October 2000	51	37	12	1	100	139	189
November 2000	48	39	12	1	100	136	208

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## TABLE 45 CHANGE IN HOME VALUES DURING THE PAST YEAR (Three Month Moving Averages)

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2000	50	40	9	1	100	141	203
January 2001	52	35	10	3	100	143	211
February 2001	49	37	10	4	100	139	200
March 2001	49	40	8	3	100	141	200
April 2001	46	40	12	1	100	134	187
May 2001	45	43	11	1	100	134	188
June 2001	42	42	14	2	100	128	187
July 2001	40	47	11	2	100	129	196
August 2001	40	48	11	2	100	129	194
September 2001	47	44	7	2	100	141	184
October 2001	51	40	7	1	100	144	187
November 2001	50	39	9	2	100	141	181
December 2001	47	41	10	2	100	136	190
January 2002	46	42	9	3	100	137	182
February 2002	49	42	7	2	100	142	185
March 2002	49	44	6	1	100	143	175
April 2002	49	44	6	1	100	143	179
May 2002	45	45	8	1	100	137	181
June 2002	44	43	11	1	100	133	201
July 2002	46	42	12	0	100	134	203
August 2002	51	39	9	1	100	142	225
September 2002	54	36	7	3	100	147	228
October 2002	49	40	7	4	100	142	241
November 2002	50	40	7	4	100	143	225
December 2002	44	44	9	3	100	135	233
January 2003	47	40	9	3	100	138	212
February 2003	46	40	10	3	100	136	216
March 2003	50	38	10	3	100	140	194
April 2003	47	40	10	2	100	137	206
May 2003	47	39	12	2	100	135	209
June 2003	48	39	10	3	100	138	211
July 2003	48	41	8	3	100	140	204
August 2003	48	41	6	4	100	142	203
September 2003	46	41	10	3	100	136	205
October 2003	49	35	13	3	100	136	217
November 2003	48	38	13	2	100	135	206
December 2003	51	38	9	2	100	141	206
January 2004	49	39	9	3	100	139	199
February 2004	55	32	11	3	100	144	214
March 2004	55	32	12	2	100	143	197
April 2004	59	32	8	1	100	151	207
May 2004	55	37	7	1	100	148	192
June 2004	57	36	7	1	100	150	232
July 2004	52	36	10	2	100	142	239
August 2004	53	37	9	2	100	144	258
September 2004	52	34	12	2	100	140	244
October 2004	53	36	11	0	100	142	226
November 2004	55	32	13	0	100	143	220
December 2004	56	35	9	0	100	147	218
January 2005	54	36	10	0	100	145	233
February 2005	53	38	8	0	100	145	226

**INCOME BOTTOM THIRD**  
**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2005	51	39	10	0	100	141	230
April 2005	53	39	7	1	100	146	220
May 2005	53	38	7	2	100	146	235
June 2005	53	38	6	3	100	148	232
July 2005	58	31	8	2	100	150	234
August 2005	59	33	6	1	100	153	219
September 2005	60	30	8	2	100	152	222
October 2005	58	34	6	2	100	152	223
November 2005	57	32	8	3	100	150	243
December 2005	56	33	9	2	100	147	248
January 2006	53	35	10	3	100	143	249
February 2006	53	37	9	2	100	144	230
March 2006	51	42	6	1	100	145	222
April 2006	53	42	5	0	100	148	226
May 2006	50	42	6	1	100	144	226
June 2006	55	39	5	1	100	150	227
July 2006	55	37	6	2	100	149	219
August 2006	57	33	10	1	100	147	233
September 2006	50	36	12	1	100	138	235
October 2006	47	37	14	2	100	134	253
November 2006	42	42	14	3	100	128	254
December 2006	43	41	14	2	100	129	257
January 2007	43	40	15	1	100	128	251
February 2007	45	41	13	1	100	132	248
March 2007	43	42	14	1	100	128	252
April 2007	39	45	15	2	100	124	252
May 2007	40	43	16	1	100	124	250
June 2007	42	41	16	1	100	126	241
July 2007	43	41	15	1	100	128	250
August 2007	38	43	18	1	100	120	244
September 2007	34	46	20	1	100	114	253
October 2007	31	43	26	0	100	105	245
November 2007	31	43	26	0	100	105	255
December 2007	32	39	28	1	100	104	253
January 2008	30	42	25	4	100	105	255
February 2008	25	43	28	4	100	97	242
March 2008	23	44	30	3	100	93	234
April 2008	22	40	37	1	100	85	239
May 2008	25	38	36	1	100	90	250
June 2008	24	42	33	1	100	90	265
July 2008	25	44	30	2	100	95	262
August 2008	21	45	33	1	100	88	254
September 2008	23	43	33	2	100	90	231
October 2008	21	45	33	1	100	88	234
November 2008	20	42	37	1	100	84	250
December 2008	16	41	43	0	100	72	272
January 2009	12	36	50	2	100	62	270
February 2009	11	32	55	2	100	56	263
March 2009	11	29	57	3	100	54	258
April 2009	12	33	54	1	100	58	256
May 2009	10	36	52	2	100	59	272
June 2009	9	39	51	1	100	58	279

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<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 2009	11	36	51	2	100	61	285
August 2009	12	35	51	2	100	62	281
September 2009	15	35	49	2	100	66	291
October 2009	12	36	51	1	100	60	297
November 2009	13	39	48	0	100	65	283
December 2009	12	40	48	0	100	64	277
January 2010	14	42	44	0	100	70	276
February 2010	13	42	45	0	100	68	284
March 2010	15	40	44	1	100	72	273
April 2010	14	41	44	1	100	71	262
May 2010	14	44	41	1	100	73	252
June 2010	11	46	42	1	100	69	265
July 2010	11	43	45	1	100	66	265
August 2010	12	40	47	1	100	64	273
September 2010	12	38	49	1	100	63	268
October 2010	12	39	47	1	100	65	270
November 2010	12	43	45	1	100	67	282
December 2010	13	46	40	1	100	73	274
January 2011	14	43	42	1	100	72	278
February 2011	14	42	43	2	100	71	270
March 2011	11	38	49	2	100	62	275
April 2011	10	40	48	1	100	62	272
May 2011	10	39	50	1	100	59	268
June 2011	10	42	47	1	100	63	262
July 2011	10	41	48	1	100	62	261
August 2011	10	41	48	1	100	62	278
September 2011	10	41	49	0	100	61	271
October 2011	9	41	49	1	100	60	279
November 2011	10	39	51	0	100	58	269
December 2011	11	39	49	0	100	62	283
January 2012	11	41	48	0	100	64	286
February 2012	12	41	46	1	100	65	286
March 2012	9	41	49	1	100	61	282
April 2012	10	43	44	2	100	66	270
May 2012	10	47	42	1	100	68	264
June 2012	14	47	38	1	100	76	277
July 2012	16	42	42	0	100	74	267
August 2012	16	41	43	0	100	72	260
September 2012	14	40	45	1	100	69	253
October 2012	13	44	42	1	100	71	271
November 2012	14	49	36	1	100	79	285
December 2012	15	48	36	1	100	79	297
January 2013	14	46	38	2	100	77	277
February 2013	13	46	39	2	100	74	252
March 2013	13	48	36	2	100	77	227
April 2013	13	51	33	3	100	80	235
May 2013	16	49	32	3	100	83	250
June 2013	18	50	30	2	100	88	268
July 2013	22	49	28	1	100	94	266
August 2013	27	46	26	2	100	101	262
September 2013	28	47	23	2	100	105	240
October 2013	25	49	24	2	100	102	238

**INCOME BOTTOM THIRD**  
**TABLE 45**  
**CHANGE IN HOME VALUES DURING THE PAST YEAR**  
**(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2013	21	53	25	1	100	96	237
December 2013	17	55	27	1	100	90	253
January 2014	19	55	25	1	100	93	259
February 2014	22	55	22	0	100	100	260
March 2014	25	54	21	0	100	104	238
April 2014	30	50	19	2	100	111	238
May 2014	30	48	20	3	100	110	230
June 2014	34	42	19	4	100	115	250
July 2014	28	44	25	4	100	103	232
August 2014	27	41	29	3	100	99	229
September 2014	25	43	30	2	100	96	219
October 2014	29	43	28	1	100	101	224
November 2014	27	46	26	1	100	102	211
December 2014	25	49	24	2	100	101	187
January 2015	25	51	21	3	100	104	177
February 2015	28	51	17	3	100	111	181
March 2015	35	47	16	2	100	119	184
April 2015	35	49	14	2	100	121	182
May 2015	35	46	18	1	100	117	181
June 2015	30	48	20	2	100	110	176
July 2015	34	43	21	2	100	114	165
August 2015	37	44	17	3	100	120	169
September 2015	38	41	19	2	100	119	169
October 2015	40	41	17	1	100	123	167
November 2015	39	43	17	1	100	121	154
December 2015	37	47	15	1	100	122	158
January 2016	34	48	16	2	100	117	166
February 2016	34	45	19	2	100	115	194
March 2016	32	49	18	1	100	113	210
April 2016	32	49	17	2	100	114	207
May 2016	35	49	13	2	100	122	189
June 2016	43	47	8	2	100	134	181
July 2016	44	45	9	1	100	135	190
August 2016	40	49	8	2	100	132	205
September 2016	38	47	14	2	100	124	214
October 2016	36	43	18	2	100	118	218
November 2016	39	38	22	1	100	117	221
December 2016	37	40	21	2	100	116	223
January 2017	37	46	14	3	100	123	223
February 2017	34	49	16	2	100	118	212
March 2017	39	46	14	1	100	124	206
April 2017	43	42	15	0	100	128	216
May 2017	48	39	12	1	100	137	223
June 2017	47	37	13	3	100	134	224
July 2017	42	41	14	4	100	128	217
August 2017	40	43	14	3	100	126	222
September 2017	45	40	13	2	100	133	233
October 2017	49	39	12	1	100	137	225
November 2017	51	36	11	2	100	139	225
December 2017	48	40	10	2	100	139	221
January 2018	49	37	11	2	100	138	238

**INCOME BOTTOM THIRD**

**TABLE 45  
CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2018	51	35	12	1	100	139	240
March 2018	49	36	14	1	100	135	245
April 2018	44	41	14	1	100	130	227
May 2018	43	41	15	1	100	128	215
June 2018	47	40	12	1	100	135	200
July 2018	56	34	8	1	100	148	214
August 2018	56	36	7	2	100	149	205
September 2018	53	36	10	1	100	143	206
October 2018	50	37	12	1	100	139	188
November 2018	52	37	11	1	100	141	203
December 2018	53	35	9	2	100	144	201
January 2019	50	38	10	2	100	140	211
February 2019	45	43	10	3	100	135	218
March 2019	43	46	10	1	100	133	221
April 2019	46	42	11	1	100	135	222
May 2019	49	37	13	1	100	136	212
June 2019	50	37	12	1	100	138	237
July 2019	50	37	11	2	100	139	235
August 2019	51	38	9	2	100	141	235
September 2019	51	34	12	2	100	139	223
October 2019	52	35	12	2	100	140	238
November 2019	52	31	14	3	100	138	240
December 2019	53	32	13	2	100	140	234
January 2020	53	32	13	2	100	140	241
February 2020	52	38	9	1	100	143	269
March 2020	51	40	8	2	100	143	281
April 2020	48	42	7	3	100	141	265
May 2020	44	42	10	4	100	135	233
June 2020	39	43	13	5	100	125	222
July 2020	38	43	15	3	100	123	227
August 2020	41	42	15	2	100	126	233
September 2020	46	43	10	1	100	136	225
October 2020	51	39	8	1	100	143	217
November 2020	54	36	7	3	100	147	217
December 2020	58	30	10	2	100	147	217
January 2021	59	29	10	2	100	150	216
February 2021	61	30	9	0	100	151	222
March 2021	60	31	8	1	100	152	223
April 2021	54	35	10	2	100	144	228
May 2021	59	30	9	3	100	150	221
June 2021	59	28	10	2	100	149	229
July 2021	67	24	7	2	100	161	224
August 2021	70	22	6	2	100	164	223
September 2021	72	20	6	3	100	166	214
October 2021	68	22	7	2	100	161	212
November 2021	63	26	10	1	100	153	211
December 2021	60	29	10	1	100	150	212
January 2022	65	25	10	0	100	155	203
February 2022	70	22	7	1	100	163	210
March 2022	76	18	5	1	100	170	206
April 2022	74	20	5	1	100	169	218
May 2022	72	22	5	1	100	167	204

**INCOME BOTTOM THIRD**

**TABLE 45**

**CHANGE IN HOME VALUES DURING THE PAST YEAR  
(Three Month Moving Averages)**

<u>Date of Survey</u>	<u>Value Increased</u>	<u>Value Same</u>	<u>Value Decreased</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 2022	68	25	5	2	100	163	214
July 2022	69	25	4	2	100	165	215
August 2022	69	24	5	2	100	164	216