

INCOME BOTTOM THIRD

1

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

The question was: "Do you think that the price of gasoline will go up during the next five years, will gasoline prices go down, or will they stay about the same as they are now?"

About how many cents per gallon do you think gasoline prices will (increase/decrease) during the next five years compared to now?"

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	1990	50	27	17	6	100	4.3	17.7	271
January	1991	55	23	14	8	100	8.5	22.6	272
February	1991	59	24	10	7	100	11.0	25.1	258
March	1991	60	27	7	6	100	10.3	21.1	265
January	1993	68	25	4	3	100	10.3	20.7	270
February	1993	70	24	3	3	100	10.4	24.9	258
March	1993	75	21	1	3	100	11.7	26.8	253
April	1993	76	19	1	4	100	14.8	27.6	240
May	1993	78	18	1	3	100	14.8	26.3	249
June	1993	78	18	1	3	100	13.3	23.9	252
July	1993	80	16	1	3	100	10.2	22.2	269
August	1993	80	15	1	4	100	10.2	19.9	274
September	1993	77	19	1	3	100	10.1	18.1	269
October	1993	74	22	2	2	100	9.9	19.1	269
May	1994	65	30	1	3	100	7.4	13.8	250
June	1994	62	33	2	3	100	5.8	11.5	261
July	1994	59	34	3	4	100	4.9	11.5	284
August	1994	61	32	3	4	100	6.5	12.8	292
September	1994	65	28	3	3	100	8.0	13.8	280
October	1994	68	28	2	2	100	9.7	15.3	270
November	1994	69	27	2	2	100	9.8	17.0	255
December	1994	69	26	2	2	100	9.6	16.4	265
January	1995	69	26	2	3	100	9.3	16.8	259
February	1995	69	26	2	3	100	8.4	14.6	276
March	1995	67	28	2	3	100	7.2	14.0	297
April	1995	67	28	2	2	100	7.4	13.6	318
May	1995	69	28	2	1	100	8.4	16.0	302
June	1995	70	27	1	2	100	8.9	16.7	277
July	1995	71	25	2	2	100	9.1	17.6	255
August	1995	70	27	2	1	100	8.9	14.9	253
September	1995	72	26	1	1	100	8.9	16.3	256
October	1995	72	25	1	2	100	7.9	16.4	256
November	1995	68	26	2	4	100	6.9	14.6	264
December	1995	63	30	2	4	100	6.4	12.7	267
January	1996	59	36	2	3	100	5.7	11.4	260
February	1996	60	37	1	2	100	5.1	12.1	246
March	1996	63	33	2	2	100	6.8	15.4	246
April	1996	67	27	3	3	100	8.2	15.1	265
May	1996	67	21	8	4	100	10.0	17.8	258
June	1996	63	20	11	5	100	9.5	15.4	249
July	1996	58	23	11	7	100	9.7	17.4	231
August	1996	61	25	8	7	100	9.5	17.5	248
September	1996	62	28	4	6	100	8.3	16.2	252
October	1996	67	27	3	3	100	8.2	16.1	273
November	1996	67	28	4	2	100	7.2	15.1	278
December	1996	70	24	5	2	100	7.8	16.5	274
January	1997	70	21	6	3	100	7.8	15.3	260

INCOME BOTTOM THIRD

2

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
February	1997	71	21	5	3	100	9.0	14.8	262
March	1997	69	23	4	4	100	9.0	15.2	282
April	1997	67	27	3	3	100	8.9	15.9	302
May	1997	70	26	1	4	100	9.0	17.4	290
June	1997	74	23	1	2	100	10.2	18.9	281
July	1997	74	23	2	1	100	9.4	19.4	261
August	1997	73	24	1	2	100	10.0	20.8	265
September	1997	74	22	1	3	100	10.1	22.8	258
October	1997	77	18	1	3	100	11.1	24.4	260
November	1997	78	17	2	3	100	10.2	22.2	266
December	1997	76	18	3	3	100	10.1	21.1	281
January	1998	74	20	3	3	100	8.6	17.1	290
February	1998	70	24	3	3	100	8.7	16.8	289
March	1998	63	30	3	4	100	7.0	13.9	272
April	1998	61	33	2	4	100	7.5	17.4	263
May	1998	64	31	1	4	100	7.7	18.3	273
June	1998	66	29	1	4	100	9.2	18.3	293
July	1998	70	26	1	3	100	10.1	16.2	298
August	1998	67	27	2	4	100	8.4	13.6	281
September	1998	64	30	2	4	100	7.9	14.1	265
October	1998	61	30	3	5	100	7.8	13.6	266
November	1998	64	29	3	4	100	9.2	14.2	281
December	1998	70	24	3	3	100	10.7	15.7	291
January	1999	71	24	3	3	100	10.9	17.7	291
February	1999	72	24	2	2	100	11.9	21.6	290
March	1999	70	25	3	1	100	11.0	20.7	266
April	1999	73	23	3	1	100	12.7	21.1	243
May	1999	74	20	5	1	100	12.3	18.8	226
June	1999	72	21	4	3	100	11.1	18.4	233
July	1999	69	24	3	4	100	9.3	15.3	253
August	1999	67	27	2	4	100	8.9	15.3	259
September	1999	71	24	3	2	100	10.0	15.5	263
October	1999	74	21	3	2	100	9.9	17.0	267
November	1999	74	19	3	3	100	9.8	16.4	265
May	2000	57	22	19	3	100	9.7	19.3	292
June	2000	51	26	22	1	100	3.3	14.6	275
July	2000	48	27	24	0	100	1.8	12.9	302
August	2000	53	24	22	1	100	5.4	17.8	308
September	2000	59	20	18	3	100	9.6	20.7	324
October	2000	64	18	13	4	100	12.9	28.1	324
November	2000	65	18	12	5	100	11.5	28.6	329
December	2000	64	20	12	5	100	10.4	27.7	312
January	2001	67	19	10	5	100	11.9	24.1	312
February	2001	66	21	10	3	100	13.1	22.0	303
March	2001	70	17	9	4	100	16.3	24.1	309
April	2001	72	17	9	3	100	19.8	31.8	298
May	2001	77	12	8	3	100	31.4	44.9	306
June	2001	74	15	9	2	100	31.5	45.3	298
July	2001	72	18	8	3	100	30.0	43.4	301
August	2001	66	24	8	3	100	18.4	33.8	299
September	2001	70	22	5	3	100	18.4	36.8	304
October	2001	71	21	5	3	100	16.8	33.8	309
November	2001	70	22	4	4	100	17.0	33.5	307
December	2001	68	23	3	6	100	18.5	32.0	311

INCOME BOTTOM THIRD

3

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2002	68	26	1	5	100	20.3	33.3	292
February	2002	69	24	2	5	100	21.7	33.5	297
March	2002	69	23	3	4	100	21.7	35.8	293
April	2002	72	19	5	4	100	23.2	36.2	308
May	2002	77	15	4	4	100	23.3	36.6	303
June	2002	73	20	5	2	100	18.4	30.0	316
July	2002	71	22	4	3	100	15.1	26.4	307
August	2002	69	24	4	2	100	13.3	24.0	336
September	2002	72	22	2	3	100	13.5	25.6	328
October	2002	73	21	2	3	100	12.7	25.5	345
November	2002	75	21	2	2	100	12.0	28.2	330
December	2002	74	21	2	2	100	12.6	27.3	337
January	2003	76	20	2	2	100	13.6	30.1	323
February	2003	77	18	2	2	100	17.5	31.4	326
March	2003	79	14	6	1	100	21.6	34.8	308
April	2003	72	17	9	2	100	18.8	29.6	313
May	2003	59	24	15	2	100	10.7	21.9	310
June	2003	54	28	16	3	100	5.9	17.7	325
July	2003	58	27	13	2	100	8.6	23.7	338
August	2003	64	25	8	3	100	13.4	30.0	335
September	2003	66	25	8	1	100	13.4	29.4	346
October	2003	66	24	9	1	100	13.5	29.3	347
November	2003	67	22	9	1	100	15.2	26.8	353
December	2003	70	21	7	2	100	16.0	28.5	348
August	2004	60	21	18	1	100	13.2	31.9	405
September	2004	62	24	12	2	100	14.2	32.0	416
October	2004	65	24	10	1	100	12.4	30.3	405
November	2004	66	25	9	1	100	14.0	35.3	398
December	2004	67	21	11	1	100	13.8	34.7	382
January	2005	65	21	12	2	100	15.5	34.1	393
February	2005	67	22	10	2	100	15.8	32.7	393
March	2005	71	20	8	1	100	21.8	36.9	398
April	2005	72	22	6	0	100	22.0	40.2	392
May	2005	71	19	10	0	100	23.5	40.0	382
June	2005	68	21	11	0	100	20.2	40.7	378
July	2005	69	18	13	0	100	21.7	42.8	374
August	2005	73	16	11	0	100	21.9	47.5	382
September	2005	76	13	11	0	100	31.8	56.4	385
October	2005	70	17	12	0	100	28.7	56.1	391
November	2005	65	23	12	1	100	27.4	54.5	388
December	2005	58	29	12	1	100	17.5	42.7	384
January	2006	63	27	9	1	100	22.4	42.8	370
February	2006	66	24	9	1	100	24.6	41.6	374
March	2006	71	21	6	1	100	26.2	43.6	375
April	2006	74	20	5	2	100	32.8	49.3	387
May	2006	75	16	8	1	100	41.7	56.6	388
June	2006	69	19	12	1	100	40.0	56.8	381
July	2006	69	19	12	1	100	39.8	55.1	370
August	2006	70	22	7	1	100	39.7	54.0	379
September	2006	71	21	8	1	100	39.7	56.7	399
October	2006	66	25	8	1	100	33.0	55.5	415
November	2006	64	25	10	1	100	30.0	53.9	420
December	2006	66	25	9	0	100	35.1	56.2	417

INCOME BOTTOM THIRD
TABLE 40
EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
January	2007	65	23	10	2	100	31.0	50.6	410
February	2007	63	25	9	2	100	24.3	47.0	394
March	2007	67	22	9	2	100	26.0	46.6	383
April	2007	72	19	8	1	100	36.8	53.9	391
May	2007	77	14	8	1	100	59.9	68.1	403
June	2007	75	15	9	1	100	63.0	69.5	408
July	2007	74	15	9	2	100	63.0	72.4	408
August	2007	73	19	7	2	100	49.9	65.9	397
September	2007	73	19	6	2	100	42.1	62.2	389
October	2007	73	21	5	1	100	35.6	57.1	381
November	2007	75	16	8	1	100	35.5	56.6	381
December	2007	77	16	6	1	100	43.4	61.3	385
January	2008	81	12	5	1	100	49.9	67.5	402
February	2008	80	13	6	1	100	43.5	63.8	395
March	2008	79	12	8	1	100	43.4	67.3	381
April	2008	76	14	10	1	100	43.4	65.5	366
May	2008	77	12	10	1	100	66.5	77.8	373
June	2008	78	12	10	0	100	83.1	91.5	392
July	2008	78	11	11	1	100	99.6	102.8	410
August	2008	72	14	13	1	100	80.0	97.6	402
September	2008	66	17	14	2	100	63.2	81.4	384
October	2008	60	23	15	2	100	33.5	65.3	377
November	2008	59	25	13	3	100	36.6	69.6	405
December	2008	63	25	10	2	100	40.0	75.1	416
January	2009	71	21	5	3	100	69.8	95.6	417
February	2009	75	19	3	2	100	73.0	98.2	398
March	2009	74	21	3	1	100	69.7	95.4	408
April	2009	71	23	4	2	100	53.1	84.6	406
May	2009	71	23	4	2	100	55.1	81.4	430
June	2009	69	22	6	3	100	48.5	74.5	424
July	2009	69	23	5	2	100	48.4	73.2	423
August	2009	64	29	5	2	100	35.0	64.8	407
September	2009	61	33	5	1	100	31.6	63.3	425
October	2009	60	34	6	1	100	21.9	54.6	424
November	2009	63	31	5	1	100	22.5	51.8	421
December	2009	65	29	5	1	100	27.5	52.6	413
January	2010	67	27	4	2	100	27.3	53.6	413
February	2010	66	30	3	1	100	26.4	52.0	408
March	2010	68	27	4	1	100	23.2	50.0	403
April	2010	70	26	3	1	100	26.5	51.0	398
May	2010	73	21	5	1	100	29.9	55.6	407
June	2010	75	21	4	1	100	31.5	58.0	410
July	2010	75	20	4	0	100	31.7	56.4	420
August	2010	72	24	4	0	100	26.5	53.4	419
September	2010	71	25	4	0	100	23.4	50.4	419
October	2010	68	28	4	1	100	19.9	46.8	408
November	2010	70	27	3	1	100	21.7	44.8	414
December	2010	69	27	2	1	100	23.3	49.2	417
January	2011	73	23	3	2	100	33.4	60.2	435
February	2011	77	18	4	1	100	41.8	71.0	433
March	2011	79	14	5	2	100	66.6	81.8	429
April	2011	78	14	7	2	100	66.6	77.3	409
May	2011	72	16	9	3	100	60.0	71.5	403

INCOME BOTTOM THIRD

5

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
June	2011	66	20	11	2	100	43.4	61.8	400
July	2011	64	23	11	2	100	35.0	59.3	413
August	2011	65	23	11	1	100	39.8	58.0	427
September	2011	66	24	9	1	100	33.2	55.5	424
October	2011	63	26	10	1	100	30.6	54.2	421
November	2011	63	27	9	1	100	24.1	51.5	410
December	2011	64	25	10	1	100	24.0	53.0	404
January	2012	71	21	7	1	100	34.9	58.9	408
February	2012	75	18	6	1	100	43.3	69.0	413
March	2012	76	17	6	1	100	50.0	73.7	431
April	2012	70	20	9	1	100	41.9	67.6	430
May	2012	65	22	12	1	100	31.9	58.4	412
June	2012	62	24	13	1	100	23.6	52.0	418
July	2012	63	26	11	1	100	31.6	56.8	413
August	2012	66	25	9	0	100	41.5	60.8	426
September	2012	67	23	9	0	100	43.0	58.4	427
October	2012	67	22	10	1	100	33.1	53.8	429
November	2012	63	23	13	2	100	21.6	47.5	451
December	2012	61	25	12	2	100	20.2	51.4	459
January	2013	64	25	9	2	100	30.1	56.0	458
February	2013	70	23	5	1	100	43.2	68.3	437
March	2013	71	24	4	1	100	41.5	63.9	408
April	2013	70	24	5	1	100	33.4	61.8	406
May	2013	66	28	5	1	100	23.6	53.9	414
June	2013	68	25	6	1	100	26.8	56.1	430
July	2013	70	25	3	1	100	31.8	58.3	433
August	2013	73	23	3	1	100	39.9	61.8	432
September	2013	73	23	3	1	100	40.0	60.9	423
October	2013	70	25	4	1	100	35.0	55.6	418
November	2013	65	28	7	1	100	28.4	49.7	410
December	2013	65	28	7	1	100	33.2	51.4	419
January	2014	63	30	7	1	100	28.4	52.9	429
February	2014	65	28	6	1	100	26.6	52.0	428
March	2014	68	27	4	1	100	28.3	56.9	401
April	2014	75	21	3	1	100	38.1	63.2	401
May	2014	80	17	2	1	100	46.7	73.4	397
June	2014	80	16	3	1	100	46.8	74.5	421
July	2014	81	15	2	2	100	50.1	72.9	408
August	2014	80	16	3	1	100	49.9	65.5	397
September	2014	79	17	4	1	100	49.7	57.8	389
October	2014	74	19	7	1	100	49.6	54.8	397
November	2014	72	18	9	0	100	49.8	54.3	399
December	2014	70	19	10	1	100	49.9	59.6	383
January	2015	71	19	9	1	100	58.3	67.2	375
February	2015	73	20	7	1	100	66.5	77.2	379
March	2015	74	20	5	0	100	66.5	79.8	399
April	2015	74	21	4	1	100	58.3	76.8	399
May	2015	72	23	4	1	100	43.4	68.9	417
June	2015	71	23	4	2	100	43.3	67.7	408
July	2015	69	23	7	1	100	43.1	64.5	402
August	2015	67	23	8	2	100	49.7	63.9	411
September	2015	67	22	10	1	100	49.6	60.7	405
October	2015	70	21	8	1	100	58.1	67.5	412
November	2015	72	20	7	1	100	58.1	64.4	396

INCOME BOTTOM THIRD

6

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

Date of Survey		Increase	Same	Decrease	DK, NA	Total	Median Increase	Mean Increase	Cases
December	2015	70	23	6	1	100	54.9	64.4	403
January	2016	67	25	7	1	100	46.6	62.2	409
February	2016	67	24	8	1	100	46.6	68.8	405
March	2016	71	20	8	1	100	66.4	78.8	417
April	2016	74	18	7	1	100	66.5	79.9	421
May	2016	74	19	5	2	100	66.7	77.6	428
June	2016	72	22	4	2	100	45.2	70.6	412
July	2016	71	24	3	3	100	45.1	69.3	421
August	2016	69	26	4	1	100	36.9	65.6	432
September	2016	69	26	4	1	100	35.3	62.1	464
October	2016	68	26	4	2	100	28.5	58.7	463
November	2016	68	25	5	2	100	26.9	54.7	477
December	2016	64	27	7	2	100	20.2	48.1	478
January	2017	61	29	8	2	100	17.0	43.0	486
February	2017	61	28	9	1	100	17.0	46.1	479
March	2017	62	28	9	1	100	19.5	49.9	475
April	2017	63	28	9	0	100	22.6	52.8	475
May	2017	63	28	9	1	100	22.4	51.6	468
June	2017	64	27	8	1	100	24.9	50.1	466
July	2017	63	29	7	1	100	21.6	46.3	460
August	2017	62	32	5	1	100	19.9	41.7	468
September	2017	61	32	5	2	100	18.2	42.9	475
October	2017	62	31	5	2	100	18.5	42.9	480
November	2017	62	30	6	2	100	17.0	42.0	481
December	2017	64	30	6	1	100	17.0	41.5	472
January	2018	67	26	7	0	100	16.7	40.6	478
February	2018	69	25	6	0	100	21.6	44.3	475
March	2018	69	25	5	1	100	23.3	44.2	481
April	2018	63	32	4	1	100	20.2	44.1	467
May	2018	64	29	6	1	100	18.7	43.2	468
June	2018	65	27	7	1	100	20.1	46.0	464
July	2018	67	25	7	1	100	23.3	49.6	465
August	2018	67	25	6	2	100	24.9	51.3	458
September	2018	67	27	4	2	100	21.8	46.4	454
October	2018	70	24	4	2	100	23.5	43.9	454
November	2018	71	23	5	1	100	23.7	42.5	460
December	2018	67	25	6	1	100	20.2	40.5	466
January	2019	63	30	5	2	100	16.7	42.2	471
February	2019	61	32	5	2	100	16.7	45.0	473
March	2019	64	30	4	2	100	22.7	50.2	461
April	2019	66	27	5	1	100	26.2	47.6	461
May	2019	67	27	5	1	100	24.6	45.1	453
June	2019	68	26	5	1	100	23.5	42.9	480
July	2019	67	26	6	1	100	20.1	41.4	471
August	2019	65	28	6	1	100	20.1	39.6	472
September	2019	63	29	7	1	100	16.6	38.1	463
October	2019	64	30	5	1	100	21.5	42.7	480
November	2019	63	29	6	2	100	20.4	40.9	494
December	2019	62	31	5	2	100	18.0	40.0	483
January	2020	62	30	6	2	100	15.5	38.1	494
February	2020	62	31	6	1	100	14.8	38.6	501
March	2020	59	31	7	2	100	14.0	36.8	529
April	2020	61	31	6	2	100	23.0	42.7	506

INCOME BOTTOM THIRD

7

TABLE 40

EXPECTED CHANGE IN GASOLINE PRICES DURING THE NEXT 5 YEARS (Three Month Moving Averages)

<u>Date of Survey</u>		<u>Increase</u>	<u>Same</u>	<u>Decrease</u>	<u>DK, NA</u>	<u>Total</u>	<u>Median Increase</u>	<u>Mean Increase</u>	<u>Cases</u>
May	2020	67	25	7	2	100	34.8	56.5	510
June	2020	74	19	6	1	100	46.6	65.8	483
July	2020	74	20	6	0	100	40.0	62.8	500
August	2020	68	24	7	1	100	31.6	52.2	488
September	2020	62	29	7	1	100	21.5	44.4	489
October	2020	56	34	8	2	100	13.2	35.9	479
November	2020	55	36	7	3	100	11.6	37.7	470
December	2020	58	32	6	3	100	21.5	43.0	473
January	2021	64	29	4	2	100	28.2	52.5	488
February	2021	69	25	4	1	100	34.9	59.7	494
March	2021	71	23	5	1	100	38.3	66.2	502
April	2021	75	18	6	1	100	46.7	73.9	490
May	2021	77	16	5	1	100	50.1	77.5	480
June	2021	77	17	5	1	100	41.9	74.4	485
July	2021	76	17	7	1	100	35.3	66.9	487
August	2021	73	17	8	1	100	30.1	57.7	488
September	2021	74	18	7	1	100	31.5	58.6	471
October	2021	72	20	7	1	100	31.3	57.1	466
November	2021	71	21	7	1	100	36.3	62.6	466
December	2021	67	21	11	1	100	30.3	56.6	464
January	2022	67	20	12	1	100	33.8	60.8	459
February	2022	64	23	11	2	100	27.4	56.5	469
March	2022	68	19	11	2	100	40.3	64.8	465
April	2022	60	22	17	1	100	27.0	54.0	468
May	2022	58	20	20	1	100	23.4	48.2	454
June	2022	54	21	24	1	100	23.3	42.7	458
July	2022	54	19	26	2	100	23.2	45.4	462
August	2022	49	21	27	3	100	16.8	45.8	467
September	2022	45	27	24	4	100	0.4	38.3	469
October	2022	48	28	20	4	100	4.5	35.5	481
November	2022	50	30	17	3	100	7.9	36.0	483
December	2022	52	29	17	3	100	9.5	37.6	486
January	2023	53	32	13	2	100	8.6	50.2	474
February	2023	54	33	12	1	100	8.4	50.1	478
March	2023	56	34	9	1	100	9.9	54.0	487
April	2023	56	32	10	1	100	13.2	44.2	485