

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
December	1979	10	33	1	2	2	0	22	12	10	6	0
January	1980	13	31	1	1	3	1	24	13	11	7	0
February	1980	14	33	1	0	4	1	26	11	13	6	0
March	1980	13	32	0	0	4	0	30	9	12	5	0
April	1980	15	28	0	1	3	0	30	13	10	5	0
May	1980	13	27	0	2	3	0	34	17	10	6	0
June	1980	13	28	0	3	3	0	37	19	8	6	0
July	1980	12	26	1	2	4	0	37	18	10	7	0
August	1980	10	27	2	1	3	0	32	17	9	7	0
September	1980	14	22	2	0	3	0	24	15	10	7	0
October	1980	13	24	2	0	1	0	23	16	8	4	0
November	1980	18	23	1	0	1	0	23	15	9	5	0
December	1980	15	23	0	1	1	0	30	16	9	5	0
January	1981	16	22	0	1	1	0	31	14	12	5	0
February	1981	15	20	0	2	2	0	34	17	11	5	0
March	1981	16	18	1	1	1	0	29	15	13	7	0
April	1981	17	18	1	1	1	0	31	14	12	9	0
May	1981	16	21	1	1	1	0	29	11	12	7	0
June	1981	13	21	0	1	0	0	33	15	12	3	0
July	1981	15	23	0	1	0	0	34	15	12	2	0
August	1981	15	22	1	0	1	0	30	18	12	2	0
September	1981	17	22	1	1	1	0	26	17	9	3	0
October	1981	16	21	1	1	2	0	23	17	10	3	0
November	1981	17	19	0	1	2	0	25	17	9	4	0
December	1981	17	19	0	1	2	0	29	17	12	5	0
January	1982	20	18	1	1	1	0	28	17	12	6	0
February	1982	21	17	1	1	1	0	28	15	14	7	0
March	1982	24	17	1	1	2	0	25	15	13	7	0
April	1982	22	14	0	1	2	0	30	19	15	7	0
May	1982	22	14	0	0	2	0	31	21	16	7	0
June	1982	21	11	0	0	1	0	31	22	20	7	0
July	1982	22	13	0	0	1	0	26	19	19	7	0
August	1982	20	13	0	1	1	0	24	19	20	7	0
September	1982	20	14	1	1	1	1	25	18	18	8	0
October	1982	17	12	3	1	2	0	26	17	19	8	0
November	1982	21	11	3	1	1	0	27	16	19	8	0
December	1982	23	11	4	1	0	0	23	15	17	8	0
January	1983	22	11	4	1	0	0	25	13	17	9	0
February	1983	23	11	5	1	0	0	25	12	15	8	0
March	1983	23	11	6	0	1	0	29	12	15	7	0
April	1983	25	11	8	1	2	0	27	12	13	6	0
May	1983	26	13	8	1	4	0	24	12	13	6	0
June	1983	29	12	9	2	5	0	20	10	12	6	0
July	1983	30	12	7	2	4	0	18	10	10	5	0
August	1983	26	12	6	2	4	0	21	8	10	4	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>							<u>BAD TIME TO BUY</u>				
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low Credit Easy</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Supply Adequate</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Supply Inadequate</u>	
September 1983	24	16	5	2	3	0	23	7	12	4	0	
October 1983	22	18	6	2	3	0	22	7	14	5	0	
November 1983	24	18	6	2	3	1	20	6	13	5	0	
December 1983	26	15	4	1	4	0	19	5	11	5	0	
January 1984	28	14	4	1	4	0	18	5	8	4	0	
February 1984	29	13	5	1	5	0	18	6	8	4	0	
March 1984	30	14	6	1	6	0	17	7	8	4	0	
April 1984	28	13	7	2	6	0	16	5	9	3	0	
May 1984	28	17	5	3	6	0	13	4	8	3	0	
June 1984	25	16	5	3	6	0	13	4	8	3	0	
July 1984	28	17	4	3	6	0	13	6	6	3	0	
August 1984	28	15	3	2	6	0	14	8	10	2	0	
September 1984	29	20	3	2	4	0	14	8	9	1	0	
October 1984	24	20	3	2	5	0	15	7	10	2	0	
November 1984	21	20	5	2	4	0	18	8	8	2	0	
December 1984	22	16	6	2	7	0	19	7	9	2	0	
January 1985	29	13	6	0	6	0	18	8	10	2	0	
February 1985	34	13	5	0	6	0	17	6	9	3	0	
March 1985	36	14	6	1	3	0	15	6	8	3	0	
April 1985	32	17	5	1	4	0	16	5	7	2	0	
May 1985	30	16	5	1	3	0	14	4	8	3	0	
June 1985	32	16	6	1	5	0	14	4	8	3	0	
July 1985	33	16	7	1	5	1	14	4	7	3	0	
August 1985	32	16	9	1	5	0	15	4	5	2	0	
September 1985	31	18	9	1	3	0	15	3	6	1	0	
October 1985	29	18	9	1	2	0	17	3	8	2	0	
November 1985	32	17	5	1	3	0	15	4	8	3	0	
December 1985	33	15	5	1	5	0	19	4	6	4	0	
January 1986	36	15	6	1	5	0	15	5	5	3	0	
February 1986	34	15	9	1	6	0	15	5	7	2	0	
March 1986	33	13	12	1	5	0	10	4	8	3	0	
April 1986	32	13	15	2	5	0	11	4	7	4	0	
May 1986	33	12	19	1	5	0	11	3	8	4	0	
June 1986	34	14	21	2	7	0	11	3	8	3	0	
July 1986	36	13	19	1	7	0	11	3	10	3	0	
August 1986	36	13	19	1	8	0	11	4	9	2	0	
September 1986	36	14	18	0	6	0	11	3	10	3	0	
October 1986	35	15	20	1	5	0	10	1	9	3	0	
November 1986	33	15	19	2	4	0	9	1	8	4	0	
December 1986	30	14	18	2	4	0	10	2	6	3	0	
January 1987	29	15	15	2	5	0	12	3	7	3	0	
February 1987	30	14	15	2	3	1	14	3	7	3	0	
March 1987	29	15	14	2	4	0	12	2	8	2	0	
April 1987	28	14	14	2	4	0	11	3	7	2	0	
May 1987	27	17	14	3	5	0	8	3	7	1	0	
June 1987	31	18	13	3	4	0	10	3	5	2	1	
July 1987	31	18	11	2	4	0	11	3	5	3	1	
August 1987	36	16	9	1	5	1	13	3	6	3	1	
September 1987	35	18	9	2	6	1	13	2	5	1	0	

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
October	1987	36	19	8	3	7	1	11	2	5	2	0
November	1987	30	20	7	3	6	0	10	4	6	3	0
December	1987	29	20	8	3	5	0	9	4	7	5	0
January	1988	31	19	7	2	3	0	8	4	8	5	0
February	1988	35	19	5	2	5	0	7	3	7	3	0
March	1988	35	15	4	2	5	0	8	4	8	3	0
April	1988	30	14	5	2	9	0	11	4	8	2	0
May	1988	27	17	4	2	9	0	13	3	7	2	0
June	1988	26	19	6	3	8	0	13	2	5	2	0
July	1988	30	22	6	4	5	1	11	3	4	2	0
August	1988	34	22	6	4	5	1	9	3	3	3	0
September	1988	34	24	5	4	5	0	7	2	5	3	0
October	1988	33	24	4	4	5	0	9	3	5	3	0
November	1988	28	22	6	3	3	0	14	3	5	1	0
December	1988	29	21	6	3	4	0	17	4	5	2	0
January	1989	27	21	6	3	4	0	15	3	5	3	0
February	1989	30	22	4	4	6	0	11	3	6	4	0
March	1989	27	22	3	3	6	0	11	3	7	3	0
April	1989	29	20	3	4	7	0	12	4	6	2	0
May	1989	27	21	3	5	7	0	12	5	6	2	0
June	1989	29	20	3	4	6	0	10	4	5	2	0
July	1989	26	20	3	2	4	0	11	4	5	3	0
August	1989	30	18	3	1	2	0	12	4	4	4	0
September	1989	31	18	3	1	5	0	12	3	5	4	0
October	1989	31	17	2	2	6	0	11	3	6	2	0
November	1989	30	17	3	2	6	0	14	3	6	1	0
December	1989	29	17	3	2	3	0	17	3	7	2	0
January	1990	35	17	3	1	2	0	15	3	6	2	0
February	1990	33	16	2	1	1	0	12	2	7	3	0
March	1990	33	16	3	0	4	0	10	2	6	2	0
April	1990	26	18	4	0	3	0	12	2	8	2	0
May	1990	27	20	4	0	4	0	12	3	6	2	0
June	1990	24	22	4	1	3	0	12	3	6	2	0
July	1990	27	21	4	1	3	0	11	3	4	2	0
August	1990	25	20	5	2	3	0	12	2	6	2	0
September	1990	27	20	4	2	3	0	12	2	6	5	0
October	1990	23	22	2	1	2	0	15	3	7	7	0
November	1990	23	24	1	1	2	0	17	4	7	10	0
December	1990	25	19	1	1	2	0	16	5	8	10	0
January	1991	26	17	2	0	2	0	11	6	10	14	0
February	1991	27	11	2	0	2	0	9	6	11	14	0
March	1991	28	13	1	0	2	1	9	6	11	12	0
April	1991	30	16	2	0	2	0	10	4	12	9	0
May	1991	28	19	5	0	2	0	10	3	13	7	0
June	1991	27	18	6	0	1	0	10	3	14	7	0
July	1991	30	15	6	0	2	0	10	4	13	9	0
August	1991	29	13	4	0	2	0	11	5	13	9	0
September	1991	29	15	4	0	3	0	12	4	14	9	0
October	1991	27	17	5	1	2	0	13	3	16	8	0

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SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys <u>Available</u>	Prices Won't Come Down	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>
<u>Date of Survey</u>												
November 1991		31	18	5	1	1	0	12	3	15	11	0
December 1991		31	15	4	1	2	0	12	5	14	16	0
January 1992		30	10	5	0	2	0	13	6	15	17	0
February 1992		28	8	6	0	2	0	12	7	14	19	0
March 1992		30	8	8	0	1	0	13	5	15	17	0
April 1992		29	11	7	0	2	0	13	3	15	15	0
May 1992		30	13	7	0	2	0	12	2	19	11	0
June 1992		31	14	7	0	2	0	10	2	14	9	0
July 1992		33	13	8	0	2	0	10	2	14	10	0
August 1992		31	11	9	0	3	1	11	3	10	13	0
September 1992		28	11	9	0	3	1	13	5	14	15	0
October 1992		25	12	8	1	2	0	13	6	16	15	0
November 1992		29	11	10	1	3	0	13	4	15	12	0
December 1992		32	9	11	1	4	0	11	3	15	8	0
January 1993		38	6	10	1	5	0	11	2	13	8	0
February 1993		38	7	9	1	5	0	9	4	15	10	0
March 1993		38	8	8	0	4	0	9	5	14	10	0
April 1993		35	10	9	0	5	0	7	4	12	10	0
May 1993		33	11	10	1	4	0	8	3	10	9	0
June 1993		35	13	9	1	4	0	8	2	8	9	0
July 1993		33	14	10	1	4	0	9	3	9	10	0
August 1993		36	15	11	0	5	0	9	2	10	8	0
September 1993		35	14	14	0	6	0	9	3	12	7	0
October 1993		33	15	13	0	5	0	10	3	12	5	0
November 1993		33	14	12	0	5	0	12	3	11	5	0
December 1993		31	13	12	0	4	1	13	3	8	5	0
January 1994		37	9	14	0	8	1	10	2	7	6	0
February 1994		39	9	15	0	9	0	8	3	6	5	0
March 1994		38	12	16	1	9	0	9	3	7	4	0
April 1994		33	15	13	2	9	0	9	2	7	3	0
May 1994		29	15	12	2	9	0	9	1	7	3	0
June 1994		30	12	10	2	8	0	10	2	6	2	0
July 1994		33	14	9	2	6	0	11	2	5	3	0
August 1994		33	13	10	2	6	1	10	3	6	3	0
September 1994		34	14	9	2	7	1	7	2	5	4	0
October 1994		33	15	7	1	6	1	7	1	6	3	0
November 1994		33	16	6	1	6	1	9	2	5	2	0
December 1994		33	16	5	3	6	1	12	3	5	2	0
January 1995		36	15	8	3	8	1	11	3	4	3	0
February 1995		38	13	9	3	9	0	11	3	5	3	0
March 1995		39	11	10	2	10	1	9	3	5	2	0
April 1995		34	11	8	2	9	0	9	3	5	3	0
May 1995		34	11	8	2	9	1	10	4	3	2	0
June 1995		35	12	7	1	7	0	10	4	4	3	0
July 1995		38	10	9	0	6	0	11	5	6	3	0
August 1995		37	11	8	0	7	0	9	4	7	5	0
September 1995		36	11	7	0	9	0	8	4	6	4	0
October 1995		38	12	7	0	8	0	7	2	4	4	0
November 1995		37	13	8	0	6	0	7	2	5	3	0

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TABLE 36
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE
HOUSEHOLD DURABLES
(Three Month Moving Averages)

<u>Date of Survey</u>	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys <u>Available</u>	Prices Won't Come Down	Interest Rate Low <u>Credit Easy</u>	Borrow in Advance <u>Rising Rates</u>	Times Good <u>Prosperity</u>	Supply <u>Adequate</u>	Prices <u>High</u>	Interest Rates High; <u>Credit Tight</u>	Can't Afford <u>To Buy</u>	Uncertain <u>Future</u>	Supply <u>Inadequate</u>	
December 1995	35	13	10	1	3	0	9	1	5	5	0	
January 1996	35	13	11	1	5	0	11	2	6	4	0	
February 1996	37	12	12	1	7	0	10	3	6	4	0	
March 1996	40	13	12	1	8	1	8	3	6	3	0	
April 1996	37	14	10	1	8	1	6	3	6	3	0	
May 1996	36	15	9	1	7	1	6	4	6	3	0	
June 1996	33	14	8	1	8	0	8	3	6	3	0	
July 1996	36	14	7	1	7	0	10	2	5	3	0	
August 1996	37	14	5	1	8	0	10	2	5	2	0	
September 1996	38	15	8	1	6	0	10	2	5	2	0	
October 1996	32	16	9	1	7	0	11	2	7	3	0	
November 1996	34	13	12	0	6	0	11	1	8	3	0	
December 1996	38	12	10	1	9	0	12	2	9	2	0	
January 1997	42	10	9	1	9	0	9	2	8	2	0	
February 1997	42	11	8	1	9	0	9	2	8	3	0	
March 1997	39	11	8	1	9	1	8	1	10	3	0	
April 1997	35	13	9	1	10	1	6	2	7	2	0	
May 1997	32	12	11	2	11	1	5	2	4	1	0	
June 1997	30	12	10	2	11	0	4	2	2	2	0	
July 1997	32	9	10	2	10	0	5	2	4	1	0	
August 1997	32	10	8	1	10	0	7	2	4	1	0	
September 1997	32	13	9	1	9	0	6	2	3	1	0	
October 1997	31	14	7	1	9	1	6	1	3	2	0	
November 1997	33	13	10	0	8	1	5	1	2	1	0	
December 1997	33	10	8	0	8	1	6	1	2	1	0	
January 1998	38	9	11	0	8	0	5	1	2	0	0	
February 1998	37	9	9	0	11	0	6	1	2	0	0	
March 1998	38	8	11	0	11	0	7	1	3	0	0	
April 1998	33	10	9	0	13	0	7	1	3	0	0	
May 1998	31	10	9	0	9	0	6	2	2	0	0	
June 1998	30	9	9	0	9	0	4	3	2	0	0	
July 1998	28	8	9	0	9	0	4	3	2	1	0	
August 1998	29	6	9	1	11	0	5	3	3	1	0	
September 1998	27	9	9	1	13	0	5	3	2	1	0	
October 1998	30	11	10	1	11	0	5	3	2	1	0	
November 1998	32	12	12	0	10	0	4	2	2	1	0	
December 1998	34	11	16	0	10	0	4	2	2	1	0	
January 1999	35	10	15	0	10	0	3	2	2	1	0	
February 1999	34	9	14	0	14	0	3	2	1	2	0	
March 1999	34	10	13	0	17	0	3	2	2	2	0	
April 1999	32	11	12	0	19	0	6	1	2	2	0	
May 1999	34	11	13	0	18	0	4	0	2	1	0	
June 1999	34	11	10	0	15	0	5	1	1	0	0	
July 1999	35	9	10	1	14	0	3	1	1	0	0	
August 1999	33	8	8	1	13	0	6	1	2	1	0	
September 1999	28	8	7	1	14	1	6	3	3	2	0	
October 1999	28	11	6	1	12	1	6	2	2	2	0	
November 1999	27	12	7	1	12	1	5	3	3	2	0	
December 1999	32	10	8	1	12	0	6	1	3	2	0	

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HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	2000	34	8	8	0	12	0	5	2	2	1	0
February	2000	34	9	7	1	16	0	5	2	1	1	0
March	2000	32	12	6	1	15	1	6	2	1	1	0
April	2000	31	14	9	1	14	1	6	2	2	0	0
May	2000	31	14	9	1	12	0	6	1	3	0	0
June	2000	31	12	9	1	12	0	5	1	2	0	0
July	2000	32	9	6	1	14	0	5	1	2	1	0
August	2000	31	9	5	1	11	0	9	2	1	1	0
September	2000	31	10	5	1	12	0	9	2	1	1	0
October	2000	30	12	7	2	12	0	10	1	2	1	0
November	2000	30	11	9	2	16	0	6	1	2	1	0
December	2000	32	10	12	1	15	0	5	2	3	1	0
January	2001	33	7	9	1	14	0	4	2	3	3	0
February	2001	32	8	9	0	11	0	4	1	5	4	0
March	2001	30	10	9	0	8	1	4	2	5	5	0
April	2001	28	10	12	0	6	1	5	4	8	5	0
May	2001	28	9	10	1	6	1	4	4	7	4	0
June	2001	31	8	8	1	7	0	6	4	8	3	0
July	2001	32	9	8	1	8	0	7	3	5	3	0
August	2001	35	7	8	0	9	0	9	3	8	5	0
September	2001	33	7	8	0	10	0	7	3	9	6	0
October	2001	33	6	8	0	10	0	5	2	9	8	0
November	2001	31	6	10	0	7	1	4	2	5	11	0
December	2001	31	4	15	0	3	0	5	2	7	10	0
January	2002	32	4	14	0	4	0	3	2	11	9	0
February	2002	33	4	14	0	3	0	5	2	14	6	0
March	2002	34	3	12	0	5	0	5	1	13	8	0
April	2002	31	4	14	0	5	0	6	1	9	7	0
May	2002	33	6	13	0	7	1	4	2	7	6	0
June	2002	34	8	12	0	7	1	3	1	6	5	0
July	2002	36	6	13	1	5	1	3	2	6	4	0
August	2002	36	6	14	1	4	0	5	3	6	5	0
September	2002	34	4	14	0	5	0	6	3	5	5	0
October	2002	33	6	15	0	5	0	6	3	6	5	0
November	2002	31	5	14	0	6	0	4	2	6	7	0
December	2002	35	5	15	0	5	0	3	3	8	7	0
January	2003	39	4	13	0	5	0	3	2	9	8	0
February	2003	36	6	14	0	3	0	3	2	10	9	0
March	2003	30	6	15	0	4	0	4	3	10	11	0
April	2003	25	6	14	0	5	0	5	4	8	12	0
May	2003	28	5	14	1	6	0	6	5	8	10	0
June	2003	30	5	13	1	5	0	6	5	10	6	0
July	2003	33	5	16	1	4	0	6	4	12	5	0
August	2003	31	5	19	1	4	0	7	3	11	3	0
September	2003	30	5	20	0	4	0	7	2	10	4	0
October	2003	28	7	19	0	3	0	6	1	10	5	0
November	2003	30	8	16	0	3	0	4	1	10	6	0
December	2003	34	8	15	0	3	0	4	2	10	5	0

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
January	2004	38	6	16	1	5	0	4	2	8	4	0
February	2004	36	7	16	1	4	1	6	2	8	4	0
March	2004	35	7	16	1	4	0	6	1	8	3	0
April	2004	33	8	15	1	5	0	6	1	8	3	0
May	2004	32	8	16	1	6	0	8	2	8	4	0
June	2004	31	10	18	1	6	0	7	3	7	5	0
July	2004	29	11	18	1	4	0	6	4	6	6	0
August	2004	31	11	16	1	4	0	5	4	6	5	0
September	2004	29	8	14	0	4	0	7	4	7	5	0
October	2004	29	8	13	0	4	0	6	2	8	4	0
November	2004	31	9	15	1	5	0	6	2	7	4	0
December	2004	34	10	13	1	6	0	6	2	5	3	0
January	2005	34	11	12	2	6	0	7	2	4	4	0
February	2005	35	11	11	1	7	0	7	1	5	3	0
March	2005	35	13	10	2	6	0	6	2	6	4	0
April	2005	32	15	10	2	6	0	7	3	6	1	0
May	2005	28	16	9	3	5	0	7	3	6	2	0
June	2005	29	15	9	2	5	0	7	3	5	1	0
July	2005	32	11	9	2	5	0	7	3	4	1	0
August	2005	33	9	8	1	7	0	6	2	5	1	0
September	2005	32	9	9	1	6	0	9	2	6	1	0
October	2005	27	13	8	1	5	0	9	2	11	2	0
November	2005	29	15	9	1	4	0	10	3	11	3	0
December	2005	33	13	8	0	3	0	9	2	13	3	0
January	2006	39	11	7	1	3	0	7	3	8	3	0
February	2006	39	10	5	0	3	0	6	3	8	2	0
March	2006	38	11	6	1	5	0	5	3	7	3	0
April	2006	35	13	7	1	6	1	5	3	8	3	0
May	2006	32	14	8	1	6	1	6	4	7	3	0
June	2006	27	16	8	1	6	0	8	3	7	4	0
July	2006	24	14	8	2	4	0	8	4	7	3	0
August	2006	24	13	8	2	4	0	8	3	6	3	0
September	2006	27	10	10	2	5	1	8	3	6	2	0
October	2006	30	9	8	1	7	1	10	3	6	2	0
November	2006	36	7	7	1	6	1	10	2	8	1	0
December	2006	40	7	6	0	5	0	9	2	7	1	0
January	2007	44	8	6	0	5	0	9	2	8	1	0
February	2007	40	9	9	0	6	0	9	1	6	4	0
March	2007	35	10	9	0	5	0	8	2	7	4	0
April	2007	31	11	9	0	5	0	7	2	7	5	0
May	2007	32	11	6	0	6	0	6	3	8	2	0
June	2007	34	11	6	0	6	0	7	3	10	3	0
July	2007	33	10	7	0	5	0	8	2	11	3	0
August	2007	31	11	7	0	4	0	9	3	13	5	0
September	2007	27	10	6	0	3	0	9	3	11	6	0
October	2007	27	11	8	0	2	0	8	4	12	6	0
November	2007	31	8	7	0	2	0	9	4	13	6	0
December	2007	32	8	6	0	3	0	11	4	15	5	0
January	2008	34	7	5	0	2	0	9	4	14	4	0

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
February	2008	32	8	5	0	2	0	9	5	14	6	0
March	2008	32	7	5	0	3	0	7	5	16	8	0
April	2008	29	6	5	0	3	0	11	6	18	10	0
May	2008	25	7	4	0	2	0	11	4	22	11	0
June	2008	21	8	4	0	1	0	12	4	23	13	0
July	2008	23	9	4	0	1	0	11	4	23	13	0
August	2008	26	7	4	0	2	0	10	5	22	11	0
September	2008	30	8	4	0	2	0	9	5	22	10	0
October	2008	29	6	3	0	3	0	8	7	23	11	0
November	2008	29	7	2	0	2	0	9	8	25	14	0
December	2008	29	4	2	0	2	0	9	9	26	16	0
January	2009	29	4	2	0	2	0	10	9	28	16	0
February	2009	30	3	3	0	1	0	9	9	28	18	0
March	2009	29	3	4	0	1	0	9	8	27	18	0
April	2009	30	2	4	0	0	0	7	6	25	20	0
May	2009	31	3	4	0	1	0	8	5	24	19	0
June	2009	35	4	4	0	1	0	8	4	23	18	0
July	2009	35	4	4	0	1	0	8	5	23	18	0
August	2009	36	5	4	0	1	0	8	4	24	15	0
September	2009	35	5	5	0	1	0	6	5	24	16	0
October	2009	36	5	5	0	1	0	7	4	24	15	0
November	2009	36	5	4	0	1	0	7	5	24	14	0
December	2009	41	4	3	1	0	0	9	4	24	13	0
January	2010	41	5	5	1	1	0	8	4	23	12	0
February	2010	42	5	4	0	1	0	7	4	20	13	0
March	2010	40	5	4	0	2	0	5	5	19	11	0
April	2010	38	4	3	0	2	0	6	6	20	11	0
May	2010	33	5	3	0	2	0	8	4	21	11	0
June	2010	33	5	3	0	2	0	7	3	23	12	0
July	2010	38	5	4	0	1	0	7	2	21	10	0
August	2010	41	4	4	0	2	0	7	3	23	10	0
September	2010	40	4	4	0	1	0	8	4	21	10	0
October	2010	37	3	3	0	2	0	8	5	24	14	0
November	2010	38	5	4	0	1	0	7	5	23	13	0
December	2010	39	5	4	0	2	0	8	4	24	12	0
January	2011	40	5	5	0	2	0	9	3	22	10	0
February	2011	39	6	4	0	3	0	9	3	21	11	0
March	2011	35	6	3	0	3	0	7	3	22	11	0
April	2011	32	8	2	0	3	0	7	4	19	13	0
May	2011	34	7	2	0	2	0	8	4	18	11	0
June	2011	36	7	3	0	2	0	10	4	18	12	0
July	2011	36	5	6	0	2	0	10	4	24	10	0
August	2011	34	4	7	0	2	0	8	5	26	10	0
September	2011	33	4	5	0	2	0	7	6	28	9	0
October	2011	32	5	3	0	1	0	9	6	28	11	0
November	2011	31	5	3	0	1	0	9	5	26	13	0
December	2011	34	5	5	0	2	0	9	5	26	12	0
January	2012	38	4	5	0	2	0	8	5	21	11	0
February	2012	39	4	4	0	2	0	9	5	21	9	0

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
March	2012	35	5	3	0	2	1	10	5	19	12	0
April	2012	33	6	3	0	2	1	11	4	22	11	0
May	2012	32	7	4	0	2	1	11	4	20	12	0
June	2012	33	6	5	0	3	0	11	4	22	11	0
July	2012	31	5	5	1	3	1	11	6	20	11	0
August	2012	32	6	5	0	3	1	10	5	20	9	0
September	2012	33	6	5	1	3	1	10	4	20	9	0
October	2012	32	8	6	1	4	0	9	3	19	10	0
November	2012	33	8	7	1	6	0	8	3	15	12	0
December	2012	34	8	7	0	6	0	8	3	14	11	0
January	2013	38	6	6	0	5	0	8	3	15	12	0
February	2013	34	6	6	0	4	0	9	4	20	10	0
March	2013	36	6	5	0	3	0	9	4	20	8	0
April	2013	33	7	6	1	4	0	10	5	18	8	0
May	2013	37	8	5	0	5	0	8	5	14	9	0
June	2013	33	9	7	1	7	0	8	4	13	9	0
July	2013	36	9	6	1	8	0	5	4	11	10	0
August	2013	34	10	6	1	8	0	8	3	11	10	0
September	2013	35	11	6	2	6	0	7	4	11	10	0
October	2013	32	9	6	1	6	0	9	3	12	11	0
November	2013	31	9	5	1	6	0	7	4	14	11	0
December	2013	34	8	4	0	5	0	7	3	13	11	0
January	2014	36	9	5	0	4	0	8	3	14	8	0
February	2014	36	11	6	0	5	0	8	2	13	7	0
March	2014	31	11	6	0	8	0	9	2	11	7	0
April	2014	28	10	6	0	9	0	8	1	12	9	0
May	2014	25	9	5	0	10	0	10	2	13	10	0
June	2014	24	9	4	1	8	0	11	4	13	10	0
July	2014	26	11	4	2	9	0	12	4	11	9	0
August	2014	28	11	4	2	9	0	11	4	11	7	0
September	2014	32	13	6	1	9	0	11	3	12	7	0
October	2014	32	11	5	0	7	0	11	2	13	8	0
November	2014	37	10	5	0	8	0	11	2	9	7	0
December	2014	40	8	4	0	9	1	10	2	10	7	0
January	2015	44	9	7	0	10	1	8	2	8	5	0
February	2015	43	9	7	0	10	1	7	2	10	5	0
March	2015	39	10	7	0	13	0	6	2	8	5	0
April	2015	36	8	9	0	12	0	6	3	9	6	0
May	2015	33	8	9	0	13	0	8	3	8	7	0
June	2015	32	8	9	0	12	0	9	2	9	7	0
July	2015	31	12	6	1	12	0	8	2	9	7	0
August	2015	30	12	8	0	11	0	6	3	9	7	0
September	2015	30	10	8	1	11	0	8	3	8	6	0
October	2015	32	8	10	2	9	0	10	2	9	5	0
November	2015	35	8	9	3	11	0	10	2	8	3	0
December	2015	45	7	9	2	11	0	6	2	7	4	0
January	2016	48	7	8	1	10	1	5	3	7	4	0
February	2016	48	7	10	0	8	1	7	3	7	5	0
March	2016	38	9	9	1	8	1	10	3	8	4	0

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
April	2016	33	8	9	1	9	1	11	3	7	5	0
May	2016	30	9	8	1	10	0	10	2	7	5	0
June	2016	32	11	9	1	10	0	9	3	7	6	0
July	2016	32	11	10	1	11	0	7	3	7	6	0
August	2016	33	11	10	1	12	0	8	4	7	8	0
September	2016	31	9	9	1	13	0	8	3	8	9	0
October	2016	34	9	8	1	12	0	9	3	8	8	0
November	2016	36	9	7	1	11	0	7	3	7	6	0
December	2016	39	8	7	1	10	0	8	4	7	4	0
January	2017	38	9	6	1	12	0	8	3	6	6	0
February	2017	35	11	4	1	12	0	8	2	7	5	0
March	2017	32	14	4	1	12	0	8	2	7	6	0
April	2017	34	13	5	1	12	0	9	1	6	5	0
May	2017	37	10	5	1	12	0	10	2	7	5	0
June	2017	37	9	6	1	12	0	10	2	6	5	0
July	2017	35	9	5	1	12	0	8	3	6	4	0
August	2017	31	10	5	1	11	0	10	2	7	5	0
September	2017	31	10	6	1	12	0	10	2	8	6	0
October	2017	31	12	7	1	14	0	10	2	8	6	0
November	2017	35	11	7	1	16	0	7	2	6	5	0
December	2017	40	10	6	1	16	0	7	2	5	4	0
January	2018	41	9	5	1	14	0	8	3	6	4	0
February	2018	35	9	5	1	15	0	9	3	7	6	0
March	2018	28	13	6	1	15	1	8	3	6	5	0
April	2018	28	15	6	1	15	1	8	3	6	5	0
May	2018	30	18	6	1	13	1	8	4	5	3	0
June	2018	34	15	8	1	14	0	8	3	6	4	0
July	2018	35	15	7	1	14	0	9	4	6	3	0
August	2018	36	14	7	1	14	0	12	3	7	4	0
September	2018	34	16	6	2	13	0	12	4	7	3	0
October	2018	32	15	6	2	15	0	11	3	7	4	0
November	2018	36	13	6	2	16	0	9	3	5	3	0
December	2018	40	12	6	2	15	1	8	1	5	4	0
January	2019	40	10	6	2	13	0	8	2	6	3	0
February	2019	42	10	5	1	11	1	9	3	6	5	0
March	2019	38	9	4	1	12	1	12	4	6	4	0
April	2019	39	7	5	1	16	1	13	4	5	3	0
May	2019	35	8	6	1	18	1	12	3	5	3	0
June	2019	34	9	7	1	18	0	13	3	5	4	0
July	2019	35	11	7	1	14	1	12	3	7	4	0
August	2019	33	11	7	1	13	0	15	3	7	4	0
September	2019	31	11	6	1	16	0	13	3	7	5	0
October	2019	31	12	7	1	19	0	13	3	5	6	0
November	2019	34	11	7	1	18	0	11	3	5	5	0
December	2019	40	8	7	1	15	0	13	2	4	4	0
January	2020	41	6	6	0	16	0	12	3	5	4	0
February	2020	38	7	5	0	18	1	11	2	6	3	0
March	2020	34	9	5	0	20	1	9	2	7	6	1
April	2020	30	8	5	0	13	1	7	2	12	15	2

INCOME BOTTOM THIRD

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES (Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good Prosperity	Supply Adequate	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Supply Inadequate
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>Adequate</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>	<u>Inadequate</u>
May	2020	31	4	5	0	7	1	6	2	17	24	2
June	2020	32	2	5	0	3	0	6	4	19	28	2
July	2020	34	3	3	0	4	0	7	4	18	25	2
August	2020	32	4	4	0	4	0	8	3	16	22	3
September	2020	30	4	5	0	5	0	10	2	16	22	4
October	2020	27	4	6	0	6	0	11	1	17	20	5
November	2020	27	4	6	0	6	1	12	3	19	20	5
December	2020	30	3	5	0	6	1	9	3	21	18	4
January	2021	29	3	5	0	7	1	8	4	21	18	3
February	2021	28	5	5	0	7	1	7	3	21	17	3
March	2021	25	8	5	0	10	1	8	3	18	16	3
April	2021	25	8	4	0	13	2	9	2	17	13	6
May	2021	22	9	5	0	16	3	14	1	14	11	8
June	2021	22	9	6	0	15	3	19	1	13	11	9
July	2021	21	10	6	1	14	2	21	2	11	9	9
August	2021	24	9	4	0	12	2	21	2	10	9	11
September	2021	22	8	4	0	11	1	19	2	11	10	12
October	2021	20	7	4	0	8	2	22	3	11	11	14
November	2021	19	7	5	0	6	2	28	2	11	10	18
December	2021	22	8	4	0	4	2	31	2	11	8	19
January	2022	21	10	4	0	4	2	34	2	9	8	19
February	2022	20	13	4	1	4	2	32	2	9	9	15
March	2022	16	15	4	1	5	2	32	2	7	9	15
April	2022	16	13	3	1	5	1	32	2	9	9	16
May	2022	16	11	2	1	5	1	34	2	8	8	18
June	2022	17	8	2	1	4	2	37	3	9	9	18
July	2022	14	7	2	0	3	2	42	3	10	13	17
August	2022	15	10	2	0	3	2	42	4	11	14	13
September	2022	16	12	1	0	3	1	41	5	11	15	12
October	2022	20	12	1	1	4	2	35	5	11	13	9
November	2022	20	10	1	1	3	3	35	5	11	13	10
December	2022	22	10	1	1	3	4	37	5	11	11	10
January	2023	20	10	1	1	2	3	37	6	14	11	8
February	2023	21	12	0	0	3	3	35	7	16	10	6
March	2023	19	12	1	0	5	3	31	8	18	11	4
April	2023	19	11	1	0	8	3	30	9	17	11	3
May	2023	19	9	1	0	8	3	30	9	15	11	4
June	2023	22	9	1	0	7	3	31	8	15	9	3
July	2023	21	9	1	0	5	3	35	7	15	8	4
August	2023	20	9	1	0	6	2	34	9	15	7	2
September	2023	19	9	1	1	5	2	35	9	13	8	2