

INCOME BOTTOM THIRD

TABLE 7

SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION (Three Month Moving Averages)

Responses to the query: "Why do you say so?" following the question on Table 6.

May add to more than 100% due to multiple mentions.

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| December 1979 | 15 | 1 | 1 | 16 | 47 | 1 | 2 |
| January 1980 | 16 | 1 | 1 | 16 | 42 | 0 | 1 |
| February 1980 | 16 | 2 | 1 | 16 | 42 | 0 | 1 |
| March 1980 | 15 | 1 | 1 | 13 | 43 | 1 | 1 |
| April 1980 | 12 | 1 | 1 | 12 | 46 | 3 | 1 |
| May 1980 | 12 | 0 | 2 | 13 | 44 | 3 | 1 |
| June 1980 | 12 | 1 | 2 | 19 | 41 | 3 | 2 |
| July 1980 | 13 | 2 | 2 | 20 | 37 | 1 | 1 |
| August 1980 | 14 | 2 | 2 | 20 | 37 | 1 | 1 |
| September 1980 | 17 | 3 | 2 | 18 | 37 | 0 | 1 |
| October 1980 | 17 | 1 | 2 | 17 | 38 | 1 | 2 |
| November 1980 | 16 | 1 | 4 | 17 | 36 | 1 | 2 |
| December 1980 | 15 | 2 | 4 | 14 | 39 | 1 | 2 |
| January 1981 | 16 | 2 | 4 | 15 | 40 | 1 | 2 |
| February 1981 | 15 | 3 | 1 | 14 | 47 | 0 | 2 |
| March 1981 | 13 | 2 | 1 | 19 | 47 | 0 | 2 |
| April 1981 | 10 | 2 | 1 | 20 | 47 | 0 | 1 |
| May 1981 | 12 | 1 | 1 | 21 | 39 | 0 | 1 |
| June 1981 | 12 | 1 | 3 | 20 | 37 | 0 | 1 |
| July 1981 | 15 | 2 | 3 | 19 | 35 | 1 | 2 |
| August 1981 | 18 | 2 | 3 | 16 | 33 | 1 | 2 |
| September 1981 | 20 | 1 | 3 | 14 | 33 | 1 | 3 |
| October 1981 | 21 | 1 | 3 | 15 | 34 | 1 | 2 |
| November 1981 | 17 | 1 | 2 | 19 | 36 | 1 | 2 |
| December 1981 | 16 | 1 | 1 | 21 | 34 | 1 | 2 |
| January 1982 | 14 | 2 | 1 | 26 | 35 | 1 | 2 |
| February 1982 | 15 | 2 | 3 | 27 | 34 | 1 | 2 |
| March 1982 | 15 | 2 | 3 | 28 | 34 | 1 | 1 |
| April 1982 | 15 | 1 | 3 | 26 | 32 | 1 | 2 |
| May 1982 | 13 | 1 | 3 | 23 | 31 | 1 | 1 |
| June 1982 | 13 | 1 | 3 | 21 | 28 | 1 | 1 |
| July 1982 | 15 | 2 | 3 | 21 | 31 | 1 | 1 |
| August 1982 | 16 | 2 | 3 | 21 | 31 | 1 | 1 |
| September 1982 | 18 | 2 | 2 | 22 | 34 | 1 | 1 |
| October 1982 | 18 | 2 | 2 | 22 | 30 | 1 | 1 |
| November 1982 | 17 | 2 | 2 | 26 | 30 | 2 | 1 |
| December 1982 | 15 | 2 | 2 | 26 | 29 | 2 | 0 |
| January 1983 | 12 | 2 | 2 | 26 | 29 | 1 | 1 |
| February 1983 | 13 | 2 | 1 | 25 | 28 | 1 | 1 |
| March 1983 | 15 | 1 | 1 | 28 | 26 | 1 | 1 |
| April 1983 | 16 | 1 | 2 | 26 | 26 | 2 | 2 |
| May 1983 | 16 | 1 | 2 | 27 | 24 | 2 | 1 |
| June 1983 | 16 | 2 | 4 | 25 | 24 | 2 | 1 |
| July 1983 | 17 | 1 | 4 | 25 | 23 | 2 | 1 |
| August 1983 | 17 | 2 | 3 | 23 | 25 | 2 | 1 |
| September 1983 | 17 | 1 | 1 | 23 | 25 | 1 | 1 |
| October 1983 | 17 | 0 | 1 | 23 | 24 | 1 | 1 |
| November 1983 | 18 | 0 | 1 | 21 | 23 | 1 | 1 |
| December 1983 | 17 | 1 | 2 | 20 | 19 | 1 | 1 |

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| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|
| | <u>Income</u> <u>Higher</u> | <u>Assets</u> <u>Higher</u> | <u>Debt</u> <u>Lower</u> | <u>Income</u> <u>Lower</u> | <u>Prices</u> <u>Higher</u> | <u>Assets</u> <u>Lower</u> | <u>Debt</u> <u>Higher</u> |
| January 1984 | 16 | 1 | 2 | 21 | 20 | 1 | 1 |
| February 1984 | 15 | 1 | 3 | 25 | 19 | 1 | 1 |
| March 1984 | 20 | 1 | 2 | 25 | 22 | 1 | 1 |
| April 1984 | 24 | 1 | 3 | 24 | 22 | 2 | 0 |
| May 1984 | 25 | 1 | 3 | 20 | 21 | 2 | 0 |
| June 1984 | 22 | 0 | 3 | 18 | 20 | 2 | 0 |
| July 1984 | 21 | 1 | 3 | 17 | 20 | 1 | 1 |
| August 1984 | 23 | 1 | 3 | 19 | 19 | 1 | 1 |
| September 1984 | 22 | 1 | 2 | 19 | 17 | 1 | 2 |
| October 1984 | 22 | 2 | 2 | 21 | 18 | 1 | 1 |
| November 1984 | 21 | 2 | 2 | 19 | 20 | 1 | 2 |
| December 1984 | 22 | 1 | 1 | 19 | 20 | 2 | 2 |
| January 1985 | 21 | 1 | 2 | 18 | 18 | 2 | 3 |
| February 1985 | 20 | 1 | 2 | 18 | 15 | 2 | 3 |
| March 1985 | 17 | 0 | 2 | 20 | 18 | 1 | 3 |
| April 1985 | 15 | 0 | 2 | 20 | 20 | 2 | 2 |
| May 1985 | 14 | 0 | 2 | 19 | 23 | 2 | 1 |
| June 1985 | 18 | 0 | 3 | 18 | 20 | 2 | 2 |
| July 1985 | 21 | 1 | 3 | 16 | 17 | 1 | 1 |
| August 1985 | 21 | 1 | 2 | 17 | 17 | 1 | 1 |
| September 1985 | 20 | 1 | 1 | 16 | 18 | 1 | 1 |
| October 1985 | 19 | 0 | 2 | 16 | 21 | 1 | 1 |
| November 1985 | 17 | 1 | 2 | 15 | 19 | 2 | 1 |
| December 1985 | 19 | 1 | 3 | 18 | 18 | 2 | 1 |
| January 1986 | 21 | 1 | 2 | 19 | 15 | 1 | 2 |
| February 1986 | 24 | 2 | 4 | 21 | 16 | 0 | 3 |
| March 1986 | 22 | 2 | 3 | 20 | 16 | 0 | 3 |
| April 1986 | 20 | 2 | 3 | 21 | 17 | 1 | 3 |
| May 1986 | 19 | 1 | 3 | 20 | 16 | 2 | 2 |
| June 1986 | 21 | 2 | 3 | 19 | 16 | 2 | 1 |
| July 1986 | 23 | 2 | 3 | 20 | 13 | 2 | 1 |
| August 1986 | 24 | 3 | 3 | 21 | 15 | 1 | 0 |
| September 1986 | 22 | 2 | 3 | 21 | 15 | 1 | 1 |
| October 1986 | 19 | 2 | 3 | 19 | 17 | 2 | 1 |
| November 1986 | 20 | 2 | 3 | 18 | 15 | 3 | 1 |
| December 1986 | 20 | 2 | 3 | 17 | 16 | 3 | 1 |
| January 1987 | 22 | 2 | 4 | 19 | 13 | 3 | 1 |
| February 1987 | 21 | 2 | 4 | 22 | 15 | 3 | 1 |
| March 1987 | 18 | 1 | 4 | 24 | 14 | 3 | 1 |
| April 1987 | 19 | 1 | 2 | 23 | 15 | 3 | 1 |
| May 1987 | 19 | 1 | 2 | 20 | 14 | 2 | 2 |
| June 1987 | 20 | 2 | 2 | 18 | 15 | 3 | 2 |
| July 1987 | 19 | 3 | 2 | 17 | 16 | 3 | 2 |
| August 1987 | 21 | 2 | 2 | 17 | 15 | 2 | 1 |
| September 1987 | 20 | 1 | 2 | 18 | 14 | 2 | 2 |
| October 1987 | 18 | 2 | 2 | 20 | 13 | 2 | 2 |
| November 1987 | 18 | 2 | 3 | 18 | 14 | 2 | 2 |
| December 1987 | 22 | 2 | 2 | 20 | 14 | 2 | 2 |
| January 1988 | 23 | 1 | 2 | 19 | 13 | 1 | 2 |
| February 1988 | 24 | 1 | 3 | 20 | 13 | 1 | 2 |
| March 1988 | 25 | 1 | 3 | 18 | 12 | 1 | 1 |
| April 1988 | 23 | 1 | 3 | 19 | 12 | 1 | 1 |

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| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| May 1988 | 20 | 2 | 3 | 21 | 13 | 1 | 1 |
| June 1988 | 18 | 1 | 2 | 24 | 14 | 1 | 1 |
| July 1988 | 19 | 1 | 1 | 24 | 15 | 1 | 1 |
| August 1988 | 25 | 1 | 1 | 22 | 15 | 1 | 0 |
| September 1988 | 26 | 2 | 2 | 19 | 14 | 2 | 1 |
| October 1988 | 27 | 1 | 2 | 18 | 16 | 1 | 2 |
| November 1988 | 23 | 2 | 3 | 19 | 14 | 1 | 2 |
| December 1988 | 24 | 1 | 3 | 21 | 19 | 1 | 1 |
| January 1989 | 20 | 1 | 3 | 20 | 19 | 1 | 1 |
| February 1989 | 20 | 1 | 3 | 23 | 20 | 1 | 2 |
| March 1989 | 17 | 0 | 2 | 21 | 20 | 1 | 2 |
| April 1989 | 18 | 0 | 3 | 21 | 20 | 1 | 2 |
| May 1989 | 17 | 0 | 2 | 17 | 20 | 1 | 2 |
| June 1989 | 18 | 0 | 3 | 18 | 19 | 1 | 3 |
| July 1989 | 20 | 0 | 2 | 18 | 21 | 0 | 3 |
| August 1989 | 22 | 0 | 2 | 19 | 23 | 0 | 3 |
| September 1989 | 21 | 0 | 3 | 20 | 21 | 0 | 3 |
| October 1989 | 19 | 0 | 3 | 20 | 16 | 1 | 3 |
| November 1989 | 16 | 1 | 3 | 19 | 16 | 1 | 2 |
| December 1989 | 16 | 1 | 3 | 18 | 20 | 1 | 1 |
| January 1990 | 20 | 2 | 3 | 17 | 20 | 0 | 1 |
| February 1990 | 18 | 2 | 3 | 16 | 22 | 0 | 1 |
| March 1990 | 18 | 1 | 3 | 15 | 21 | 0 | 1 |
| April 1990 | 14 | 1 | 2 | 15 | 21 | 0 | 1 |
| May 1990 | 16 | 1 | 1 | 14 | 19 | 0 | 4 |
| June 1990 | 19 | 1 | 2 | 14 | 19 | 0 | 4 |
| July 1990 | 19 | 1 | 2 | 14 | 18 | 1 | 4 |
| August 1990 | 18 | 1 | 2 | 15 | 19 | 2 | 3 |
| September 1990 | 15 | 1 | 1 | 16 | 18 | 2 | 2 |
| October 1990 | 14 | 1 | 1 | 17 | 23 | 2 | 3 |
| November 1990 | 14 | 0 | 2 | 18 | 25 | 1 | 3 |
| December 1990 | 15 | 0 | 2 | 17 | 27 | 2 | 3 |
| January 1991 | 16 | 0 | 3 | 19 | 21 | 2 | 3 |
| February 1991 | 15 | 1 | 3 | 20 | 19 | 2 | 2 |
| March 1991 | 14 | 1 | 2 | 22 | 15 | 2 | 2 |
| April 1991 | 13 | 2 | 2 | 22 | 20 | 2 | 2 |
| May 1991 | 14 | 2 | 2 | 24 | 22 | 1 | 3 |
| June 1991 | 17 | 1 | 2 | 25 | 26 | 1 | 2 |
| July 1991 | 18 | 1 | 1 | 25 | 23 | 2 | 2 |
| August 1991 | 18 | 1 | 3 | 27 | 23 | 2 | 2 |
| September 1991 | 16 | 1 | 3 | 27 | 23 | 2 | 2 |
| October 1991 | 17 | 1 | 3 | 29 | 21 | 2 | 2 |
| November 1991 | 16 | 1 | 2 | 27 | 21 | 4 | 2 |
| December 1991 | 19 | 1 | 2 | 26 | 20 | 3 | 2 |
| January 1992 | 15 | 0 | 1 | 24 | 20 | 5 | 3 |
| February 1992 | 14 | 1 | 2 | 29 | 20 | 3 | 3 |
| March 1992 | 11 | 1 | 2 | 29 | 21 | 3 | 3 |
| April 1992 | 13 | 1 | 2 | 28 | 23 | 3 | 3 |
| May 1992 | 12 | 1 | 1 | 26 | 19 | 4 | 5 |
| June 1992 | 14 | 1 | 1 | 29 | 16 | 6 | 5 |
| July 1992 | 15 | 1 | 2 | 29 | 17 | 6 | 6 |
| August 1992 | 18 | 1 | 3 | 28 | 19 | 6 | 5 |
| September 1992 | 18 | 1 | 4 | 23 | 21 | 5 | 5 |

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| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| October 1992 | 18 | 1 | 4 | 25 | 22 | 3 | 3 |
| November 1992 | 19 | 2 | 3 | 22 | 19 | 2 | 3 |
| December 1992 | 21 | 2 | 2 | 26 | 16 | 2 | 4 |
| January 1993 | 21 | 2 | 2 | 26 | 14 | 3 | 6 |
| February 1993 | 20 | 2 | 2 | 29 | 11 | 3 | 5 |
| March 1993 | 20 | 2 | 2 | 28 | 15 | 2 | 3 |
| April 1993 | 18 | 2 | 1 | 26 | 16 | 2 | 2 |
| May 1993 | 20 | 1 | 2 | 21 | 21 | 3 | 4 |
| June 1993 | 20 | 3 | 2 | 19 | 18 | 3 | 3 |
| July 1993 | 24 | 2 | 3 | 19 | 17 | 1 | 3 |
| August 1993 | 24 | 2 | 3 | 23 | 18 | 2 | 2 |
| September 1993 | 21 | 0 | 3 | 26 | 20 | 4 | 3 |
| October 1993 | 19 | 1 | 3 | 25 | 19 | 3 | 3 |
| November 1993 | 19 | 1 | 3 | 27 | 16 | 3 | 4 |
| December 1993 | 23 | 1 | 4 | 25 | 12 | 2 | 2 |
| January 1994 | 24 | 1 | 4 | 25 | 12 | 2 | 2 |
| February 1994 | 23 | 2 | 4 | 20 | 11 | 2 | 1 |
| March 1994 | 22 | 2 | 3 | 21 | 13 | 3 | 1 |
| April 1994 | 22 | 2 | 3 | 20 | 12 | 4 | 1 |
| May 1994 | 23 | 2 | 2 | 20 | 12 | 4 | 1 |
| June 1994 | 22 | 1 | 3 | 22 | 11 | 3 | 1 |
| July 1994 | 23 | 2 | 3 | 21 | 13 | 2 | 2 |
| August 1994 | 25 | 2 | 3 | 20 | 13 | 3 | 3 |
| September 1994 | 25 | 3 | 2 | 20 | 13 | 3 | 4 |
| October 1994 | 23 | 2 | 2 | 21 | 13 | 3 | 4 |
| November 1994 | 19 | 1 | 2 | 24 | 13 | 3 | 4 |
| December 1994 | 20 | 1 | 3 | 22 | 14 | 4 | 5 |
| January 1995 | 22 | 1 | 3 | 24 | 13 | 3 | 5 |
| February 1995 | 27 | 3 | 5 | 21 | 11 | 2 | 4 |
| March 1995 | 24 | 2 | 3 | 22 | 13 | 3 | 5 |
| April 1995 | 23 | 2 | 3 | 22 | 12 | 3 | 4 |
| May 1995 | 19 | 2 | 2 | 25 | 13 | 4 | 6 |
| June 1995 | 21 | 2 | 4 | 24 | 12 | 3 | 4 |
| July 1995 | 20 | 2 | 4 | 23 | 14 | 2 | 4 |
| August 1995 | 23 | 2 | 4 | 21 | 13 | 1 | 4 |
| September 1995 | 22 | 2 | 3 | 21 | 14 | 1 | 4 |
| October 1995 | 24 | 2 | 2 | 22 | 14 | 2 | 2 |
| November 1995 | 21 | 2 | 2 | 23 | 14 | 2 | 1 |
| December 1995 | 21 | 2 | 2 | 24 | 12 | 1 | 1 |
| January 1996 | 21 | 2 | 2 | 19 | 10 | 1 | 2 |
| February 1996 | 19 | 1 | 2 | 19 | 9 | 1 | 3 |
| March 1996 | 19 | 1 | 2 | 21 | 9 | 1 | 4 |
| April 1996 | 16 | 0 | 3 | 23 | 10 | 2 | 2 |
| May 1996 | 18 | 1 | 3 | 25 | 11 | 1 | 1 |
| June 1996 | 20 | 1 | 4 | 24 | 14 | 1 | 2 |
| July 1996 | 21 | 2 | 5 | 23 | 15 | 0 | 2 |
| August 1996 | 20 | 2 | 5 | 18 | 16 | 1 | 3 |
| September 1996 | 19 | 2 | 5 | 18 | 15 | 2 | 2 |
| October 1996 | 17 | 1 | 3 | 19 | 14 | 2 | 2 |
| November 1996 | 19 | 1 | 3 | 20 | 12 | 1 | 2 |
| December 1996 | 20 | 2 | 4 | 17 | 12 | 1 | 3 |
| January 1997 | 25 | 2 | 4 | 16 | 12 | 1 | 4 |

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|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| February 1997 | 21 | 1 | 5 | 19 | 14 | 1 | 4 |
| March 1997 | 19 | 2 | 4 | 21 | 13 | 0 | 4 |
| April 1997 | 19 | 2 | 3 | 19 | 14 | 0 | 3 |
| May 1997 | 22 | 2 | 4 | 16 | 11 | 0 | 3 |
| June 1997 | 25 | 2 | 3 | 15 | 9 | 0 | 2 |
| July 1997 | 24 | 2 | 4 | 16 | 8 | 1 | 2 |
| August 1997 | 24 | 2 | 4 | 18 | 8 | 1 | 1 |
| September 1997 | 22 | 2 | 4 | 17 | 11 | 1 | 1 |
| October 1997 | 23 | 1 | 3 | 16 | 13 | 0 | 1 |
| November 1997 | 26 | 2 | 2 | 14 | 13 | 1 | 2 |
| December 1997 | 25 | 1 | 2 | 13 | 12 | 1 | 3 |
| January 1998 | 23 | 1 | 2 | 14 | 11 | 1 | 3 |
| February 1998 | 23 | 1 | 2 | 15 | 11 | 1 | 3 |
| March 1998 | 22 | 1 | 3 | 14 | 11 | 0 | 2 |
| April 1998 | 22 | 3 | 2 | 11 | 12 | 0 | 2 |
| May 1998 | 24 | 2 | 1 | 11 | 12 | 0 | 3 |
| June 1998 | 26 | 2 | 3 | 13 | 10 | 0 | 2 |
| July 1998 | 28 | 0 | 3 | 15 | 8 | 0 | 3 |
| August 1998 | 25 | 1 | 4 | 15 | 7 | 0 | 2 |
| September 1998 | 26 | 1 | 3 | 16 | 8 | 0 | 2 |
| October 1998 | 27 | 1 | 4 | 18 | 9 | 0 | 2 |
| November 1998 | 30 | 1 | 4 | 18 | 10 | 0 | 3 |
| December 1998 | 29 | 1 | 4 | 16 | 9 | 0 | 4 |
| January 1999 | 28 | 1 | 3 | 14 | 10 | 0 | 4 |
| February 1999 | 24 | 2 | 4 | 15 | 9 | 1 | 4 |
| March 1999 | 24 | 2 | 5 | 18 | 10 | 1 | 3 |
| April 1999 | 23 | 2 | 7 | 18 | 9 | 1 | 3 |
| May 1999 | 23 | 1 | 8 | 19 | 9 | 0 | 4 |
| June 1999 | 21 | 1 | 9 | 18 | 9 | 0 | 5 |
| July 1999 | 21 | 1 | 6 | 19 | 11 | 0 | 4 |
| August 1999 | 26 | 1 | 4 | 18 | 11 | 1 | 3 |
| September 1999 | 28 | 1 | 2 | 20 | 11 | 0 | 3 |
| October 1999 | 30 | 1 | 2 | 18 | 10 | 1 | 4 |
| November 1999 | 28 | 1 | 3 | 17 | 11 | 0 | 4 |
| December 1999 | 31 | 2 | 4 | 13 | 10 | 0 | 3 |
| January 2000 | 30 | 2 | 5 | 15 | 9 | 0 | 2 |
| February 2000 | 28 | 2 | 6 | 14 | 8 | 1 | 2 |
| March 2000 | 23 | 1 | 5 | 16 | 11 | 1 | 2 |
| April 2000 | 21 | 1 | 4 | 15 | 14 | 0 | 2 |
| May 2000 | 21 | 1 | 3 | 15 | 14 | 0 | 3 |
| June 2000 | 25 | 2 | 5 | 17 | 13 | 0 | 3 |
| July 2000 | 28 | 2 | 6 | 17 | 11 | 1 | 4 |
| August 2000 | 26 | 2 | 5 | 20 | 12 | 1 | 4 |
| September 2000 | 23 | 2 | 4 | 18 | 11 | 1 | 5 |
| October 2000 | 23 | 2 | 4 | 18 | 13 | 1 | 5 |
| November 2000 | 25 | 1 | 4 | 18 | 11 | 1 | 5 |
| December 2000 | 26 | 1 | 5 | 17 | 12 | 1 | 3 |
| January 2001 | 24 | 2 | 5 | 17 | 13 | 1 | 3 |
| February 2001 | 22 | 2 | 6 | 15 | 16 | 1 | 5 |
| March 2001 | 23 | 2 | 5 | 17 | 17 | 1 | 6 |
| April 2001 | 25 | 2 | 5 | 16 | 17 | 1 | 5 |
| May 2001 | 26 | 2 | 3 | 18 | 17 | 2 | 4 |
| June 2001 | 23 | 2 | 4 | 18 | 18 | 2 | 4 |

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| July 2001 | 23 | 2 | 5 | 21 | 17 | 3 | 3 |
| August 2001 | 22 | 2 | 5 | 19 | 16 | 3 | 3 |
| September 2001 | 20 | 2 | 4 | 20 | 15 | 3 | 3 |
| October 2001 | 18 | 2 | 3 | 19 | 14 | 2 | 4 |
| November 2001 | 17 | 2 | 5 | 22 | 12 | 1 | 4 |
| December 2001 | 19 | 1 | 4 | 23 | 11 | 1 | 5 |
| January 2002 | 20 | 0 | 5 | 25 | 9 | 1 | 4 |
| February 2002 | 22 | 0 | 4 | 27 | 10 | 1 | 4 |
| March 2002 | 20 | 1 | 5 | 25 | 9 | 1 | 3 |
| April 2002 | 21 | 1 | 4 | 25 | 10 | 1 | 3 |
| May 2002 | 20 | 1 | 4 | 24 | 12 | 2 | 2 |
| June 2002 | 20 | 1 | 3 | 26 | 12 | 2 | 3 |
| July 2002 | 18 | 1 | 3 | 26 | 12 | 2 | 3 |
| August 2002 | 18 | 1 | 4 | 23 | 12 | 2 | 3 |
| September 2002 | 19 | 2 | 4 | 21 | 13 | 3 | 4 |
| October 2002 | 21 | 2 | 4 | 21 | 12 | 5 | 3 |
| November 2002 | 21 | 2 | 3 | 23 | 11 | 5 | 4 |
| December 2002 | 21 | 2 | 3 | 24 | 15 | 6 | 3 |
| January 2003 | 19 | 2 | 3 | 24 | 17 | 5 | 3 |
| February 2003 | 19 | 2 | 3 | 24 | 20 | 4 | 2 |
| March 2003 | 19 | 2 | 3 | 28 | 19 | 4 | 3 |
| April 2003 | 19 | 2 | 5 | 28 | 17 | 3 | 3 |
| May 2003 | 16 | 1 | 5 | 30 | 13 | 4 | 4 |
| June 2003 | 17 | 1 | 4 | 28 | 9 | 3 | 4 |
| July 2003 | 18 | 1 | 3 | 29 | 11 | 3 | 4 |
| August 2003 | 22 | 1 | 2 | 26 | 15 | 2 | 3 |
| September 2003 | 21 | 2 | 3 | 26 | 16 | 2 | 3 |
| October 2003 | 21 | 1 | 3 | 24 | 17 | 2 | 3 |
| November 2003 | 19 | 1 | 3 | 26 | 17 | 2 | 3 |
| December 2003 | 19 | 1 | 2 | 27 | 17 | 2 | 5 |
| January 2004 | 19 | 2 | 2 | 30 | 16 | 2 | 4 |
| February 2004 | 19 | 2 | 4 | 28 | 17 | 3 | 5 |
| March 2004 | 19 | 2 | 4 | 26 | 17 | 3 | 4 |
| April 2004 | 19 | 2 | 4 | 26 | 16 | 2 | 6 |
| May 2004 | 21 | 2 | 3 | 27 | 19 | 2 | 4 |
| June 2004 | 20 | 1 | 4 | 26 | 23 | 1 | 3 |
| July 2004 | 20 | 1 | 3 | 24 | 26 | 1 | 2 |
| August 2004 | 21 | 1 | 3 | 24 | 22 | 1 | 2 |
| September 2004 | 22 | 1 | 2 | 26 | 19 | 1 | 2 |
| October 2004 | 22 | 1 | 2 | 27 | 18 | 1 | 3 |
| November 2004 | 22 | 1 | 2 | 27 | 19 | 1 | 3 |
| December 2004 | 21 | 1 | 2 | 27 | 17 | 2 | 3 |
| January 2005 | 22 | 2 | 2 | 25 | 16 | 1 | 4 |
| February 2005 | 20 | 2 | 2 | 23 | 14 | 2 | 4 |
| March 2005 | 20 | 2 | 3 | 22 | 16 | 3 | 4 |
| April 2005 | 19 | 3 | 4 | 24 | 20 | 3 | 3 |
| May 2005 | 19 | 2 | 4 | 26 | 23 | 2 | 3 |
| June 2005 | 18 | 2 | 4 | 26 | 21 | 2 | 2 |
| July 2005 | 22 | 2 | 4 | 23 | 20 | 2 | 2 |
| August 2005 | 24 | 3 | 5 | 22 | 19 | 3 | 2 |
| September 2005 | 25 | 3 | 4 | 22 | 24 | 2 | 3 |
| October 2005 | 18 | 2 | 3 | 21 | 27 | 2 | 3 |
| November 2005 | 16 | 0 | 3 | 21 | 31 | 1 | 4 |

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| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|--------------------------|-----------------------|--------------------------------|--------------------------|-------------------------|------------------------|
| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| December 2005 | 18 | 0 | 3 | 22 | 30 | 2 | 4 |
| January 2006 | 19 | 0 | 3 | 25 | 27 | 2 | 4 |
| February 2006 | 22 | 2 | 4 | 25 | 23 | 2 | 3 |
| March 2006 | 22 | 3 | 3 | 22 | 23 | 1 | 4 |
| April 2006 | 23 | 3 | 3 | 21 | 25 | 1 | 3 |
| May 2006 | 20 | 2 | 4 | 21 | 30 | 1 | 2 |
| June 2006 | 17 | 2 | 6 | 23 | 31 | 1 | 2 |
| July 2006 | 14 | 2 | 5 | 25 | 36 | 2 | 3 |
| August 2006 | 13 | 3 | 4 | 24 | 35 | 2 | 3 |
| September 2006 | 14 | 2 | 2 | 26 | 34 | 3 | 3 |
| October 2006 | 18 | 3 | 3 | 22 | 28 | 3 | 1 |
| November 2006 | 21 | 2 | 3 | 22 | 22 | 3 | 2 |
| December 2006 | 21 | 2 | 3 | 19 | 19 | 1 | 3 |
| January 2007 | 19 | 2 | 3 | 19 | 19 | 1 | 3 |
| February 2007 | 16 | 3 | 4 | 20 | 22 | 1 | 4 |
| March 2007 | 14 | 3 | 5 | 21 | 23 | 2 | 5 |
| April 2007 | 16 | 2 | 5 | 21 | 24 | 2 | 5 |
| May 2007 | 17 | 2 | 4 | 22 | 28 | 3 | 4 |
| June 2007 | 20 | 1 | 4 | 21 | 32 | 2 | 3 |
| July 2007 | 16 | 2 | 4 | 22 | 33 | 2 | 3 |
| August 2007 | 15 | 2 | 4 | 21 | 35 | 2 | 4 |
| September 2007 | 12 | 4 | 3 | 23 | 32 | 2 | 5 |
| October 2007 | 13 | 4 | 4 | 23 | 31 | 2 | 5 |
| November 2007 | 14 | 4 | 3 | 24 | 31 | 1 | 4 |
| December 2007 | 16 | 2 | 3 | 23 | 33 | 1 | 4 |
| January 2008 | 15 | 2 | 2 | 24 | 35 | 2 | 4 |
| February 2008 | 16 | 3 | 2 | 21 | 32 | 2 | 3 |
| March 2008 | 14 | 3 | 2 | 19 | 34 | 2 | 3 |
| April 2008 | 13 | 4 | 2 | 21 | 36 | 3 | 2 |
| May 2008 | 10 | 3 | 1 | 23 | 42 | 3 | 2 |
| June 2008 | 10 | 3 | 1 | 23 | 48 | 3 | 2 |
| July 2008 | 10 | 2 | 1 | 21 | 52 | 3 | 3 |
| August 2008 | 10 | 1 | 2 | 22 | 54 | 4 | 3 |
| September 2008 | 12 | 1 | 2 | 24 | 46 | 3 | 3 |
| October 2008 | 13 | 0 | 3 | 25 | 44 | 4 | 3 |
| November 2008 | 11 | 1 | 3 | 26 | 37 | 5 | 3 |
| December 2008 | 8 | 1 | 3 | 27 | 36 | 6 | 4 |
| January 2009 | 6 | 1 | 2 | 26 | 33 | 5 | 5 |
| February 2009 | 8 | 0 | 2 | 29 | 31 | 6 | 6 |
| March 2009 | 10 | 1 | 1 | 31 | 29 | 8 | 5 |
| April 2009 | 12 | 0 | 2 | 31 | 27 | 10 | 3 |
| May 2009 | 11 | 1 | 3 | 31 | 27 | 9 | 3 |
| June 2009 | 10 | 0 | 3 | 35 | 27 | 9 | 4 |
| July 2009 | 8 | 1 | 3 | 33 | 27 | 7 | 5 |
| August 2009 | 6 | 1 | 2 | 33 | 27 | 7 | 5 |
| September 2009 | 7 | 1 | 2 | 30 | 26 | 6 | 3 |
| October 2009 | 6 | 0 | 2 | 32 | 27 | 6 | 3 |
| November 2009 | 7 | 0 | 2 | 31 | 28 | 4 | 2 |
| December 2009 | 9 | 0 | 2 | 31 | 28 | 4 | 4 |
| January 2010 | 10 | 1 | 1 | 31 | 28 | 3 | 5 |
| February 2010 | 11 | 1 | 1 | 32 | 26 | 3 | 6 |
| March 2010 | 9 | 2 | 1 | 31 | 25 | 4 | 5 |

INCOME BOTTOM THIRD
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| April | 2010 | 9 | 2 | 2 | 32 | 26 | 4 | 4 |
| May | 2010 | 9 | 2 | 4 | 32 | 25 | 4 | 4 |
| June | 2010 | 8 | 2 | 4 | 32 | 24 | 5 | 5 |
| July | 2010 | 9 | 2 | 4 | 32 | 24 | 6 | 4 |
| August | 2010 | 9 | 2 | 3 | 33 | 23 | 6 | 3 |
| September | 2010 | 10 | 2 | 3 | 32 | 23 | 5 | 2 |
| October | 2010 | 11 | 1 | 3 | 31 | 22 | 4 | 3 |
| November | 2010 | 13 | 1 | 4 | 30 | 21 | 5 | 3 |
| December | 2010 | 11 | 1 | 3 | 33 | 21 | 4 | 5 |
| January | 2011 | 10 | 0 | 2 | 31 | 22 | 4 | 5 |
| February | 2011 | 8 | 0 | 1 | 31 | 22 | 3 | 5 |
| March | 2011 | 8 | 1 | 1 | 30 | 27 | 3 | 4 |
| April | 2011 | 8 | 2 | 2 | 30 | 30 | 4 | 4 |
| May | 2011 | 10 | 2 | 3 | 27 | 35 | 5 | 4 |
| June | 2011 | 10 | 2 | 3 | 25 | 33 | 5 | 5 |
| July | 2011 | 12 | 1 | 3 | 25 | 32 | 3 | 4 |
| August | 2011 | 10 | 1 | 2 | 28 | 30 | 2 | 4 |
| September | 2011 | 13 | 1 | 2 | 31 | 30 | 2 | 3 |
| October | 2011 | 13 | 2 | 3 | 34 | 31 | 3 | 3 |
| November | 2011 | 14 | 1 | 3 | 32 | 32 | 4 | 3 |
| December | 2011 | 12 | 1 | 3 | 31 | 32 | 3 | 3 |
| January | 2012 | 11 | 1 | 2 | 29 | 30 | 4 | 2 |
| February | 2012 | 10 | 2 | 3 | 28 | 29 | 3 | 3 |
| March | 2012 | 12 | 2 | 3 | 27 | 30 | 3 | 3 |
| April | 2012 | 12 | 2 | 3 | 27 | 31 | 1 | 4 |
| May | 2012 | 12 | 2 | 3 | 27 | 32 | 1 | 3 |
| June | 2012 | 11 | 2 | 4 | 28 | 29 | 1 | 2 |
| July | 2012 | 12 | 1 | 3 | 28 | 29 | 2 | 2 |
| August | 2012 | 14 | 2 | 3 | 30 | 27 | 2 | 3 |
| September | 2012 | 14 | 2 | 3 | 28 | 27 | 2 | 4 |
| October | 2012 | 14 | 2 | 3 | 25 | 25 | 2 | 4 |
| November | 2012 | 15 | 2 | 2 | 24 | 24 | 2 | 5 |
| December | 2012 | 16 | 2 | 2 | 23 | 23 | 2 | 4 |
| January | 2013 | 14 | 1 | 4 | 27 | 24 | 1 | 4 |
| February | 2013 | 13 | 1 | 4 | 30 | 23 | 1 | 5 |
| March | 2013 | 12 | 2 | 4 | 31 | 22 | 2 | 6 |
| April | 2013 | 11 | 2 | 3 | 30 | 22 | 2 | 7 |
| May | 2013 | 10 | 2 | 4 | 26 | 23 | 2 | 5 |
| June | 2013 | 11 | 1 | 4 | 26 | 23 | 3 | 5 |
| July | 2013 | 17 | 1 | 3 | 23 | 22 | 3 | 4 |
| August | 2013 | 19 | 2 | 2 | 29 | 22 | 3 | 5 |
| September | 2013 | 17 | 2 | 2 | 28 | 22 | 2 | 5 |
| October | 2013 | 15 | 2 | 3 | 30 | 23 | 3 | 5 |
| November | 2013 | 12 | 2 | 3 | 26 | 22 | 2 | 5 |
| December | 2013 | 12 | 1 | 4 | 25 | 23 | 2 | 4 |
| January | 2014 | 15 | 2 | 4 | 23 | 23 | 1 | 4 |
| February | 2014 | 15 | 2 | 4 | 21 | 26 | 2 | 4 |
| March | 2014 | 18 | 3 | 4 | 23 | 24 | 2 | 6 |
| April | 2014 | 14 | 2 | 3 | 26 | 22 | 3 | 6 |
| May | 2014 | 16 | 2 | 4 | 28 | 20 | 3 | 6 |
| June | 2014 | 17 | 2 | 3 | 28 | 21 | 3 | 5 |
| July | 2014 | 23 | 2 | 3 | 27 | 22 | 2 | 4 |
| August | 2014 | 24 | 2 | 3 | 27 | 20 | 2 | 5 |

INCOME BOTTOM THIRD
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| September 2014 | 21 | 2 | 3 | 27 | 22 | 3 | 7 |
| October 2014 | 20 | 1 | 4 | 25 | 22 | 3 | 7 |
| November 2014 | 22 | 1 | 4 | 24 | 21 | 2 | 5 |
| December 2014 | 26 | 1 | 5 | 23 | 18 | 2 | 2 |
| January 2015 | 29 | 1 | 4 | 28 | 16 | 2 | 2 |
| February 2015 | 29 | 2 | 4 | 27 | 16 | 3 | 2 |
| March 2015 | 29 | 2 | 3 | 27 | 16 | 2 | 4 |
| April 2015 | 27 | 3 | 3 | 24 | 15 | 4 | 5 |
| May 2015 | 25 | 3 | 3 | 25 | 16 | 3 | 6 |
| June 2015 | 22 | 2 | 3 | 23 | 16 | 3 | 5 |
| July 2015 | 23 | 1 | 3 | 26 | 16 | 2 | 5 |
| August 2015 | 26 | 2 | 3 | 28 | 13 | 2 | 4 |
| September 2015 | 30 | 1 | 2 | 29 | 15 | 2 | 3 |
| October 2015 | 32 | 1 | 1 | 26 | 14 | 3 | 4 |
| November 2015 | 29 | 2 | 2 | 26 | 14 | 3 | 7 |
| December 2015 | 26 | 2 | 3 | 27 | 12 | 3 | 8 |
| January 2016 | 24 | 2 | 4 | 28 | 13 | 2 | 7 |
| February 2016 | 23 | 2 | 4 | 28 | 15 | 2 | 6 |
| March 2016 | 23 | 2 | 5 | 27 | 16 | 1 | 4 |
| April 2016 | 23 | 1 | 4 | 26 | 15 | 1 | 3 |
| May 2016 | 26 | 2 | 5 | 23 | 13 | 2 | 3 |
| June 2016 | 26 | 2 | 5 | 23 | 14 | 3 | 3 |
| July 2016 | 26 | 3 | 5 | 20 | 13 | 2 | 4 |
| August 2016 | 23 | 3 | 4 | 21 | 15 | 2 | 4 |
| September 2016 | 23 | 4 | 4 | 23 | 13 | 1 | 4 |
| October 2016 | 21 | 3 | 4 | 25 | 15 | 2 | 6 |
| November 2016 | 22 | 2 | 4 | 27 | 14 | 1 | 7 |
| December 2016 | 24 | 1 | 3 | 23 | 13 | 1 | 7 |
| January 2017 | 26 | 2 | 3 | 24 | 11 | 0 | 4 |
| February 2017 | 26 | 2 | 4 | 22 | 10 | 0 | 3 |
| March 2017 | 23 | 3 | 4 | 24 | 9 | 0 | 3 |
| April 2017 | 22 | 3 | 4 | 25 | 8 | 2 | 4 |
| May 2017 | 21 | 3 | 4 | 26 | 8 | 2 | 6 |
| June 2017 | 23 | 3 | 5 | 23 | 10 | 2 | 5 |
| July 2017 | 28 | 3 | 4 | 20 | 11 | 1 | 4 |
| August 2017 | 27 | 4 | 5 | 18 | 12 | 1 | 3 |
| September 2017 | 28 | 4 | 5 | 18 | 11 | 1 | 3 |
| October 2017 | 25 | 4 | 6 | 21 | 12 | 1 | 3 |
| November 2017 | 27 | 5 | 6 | 22 | 13 | 2 | 4 |
| December 2017 | 26 | 4 | 6 | 24 | 12 | 2 | 5 |
| January 2018 | 27 | 4 | 5 | 23 | 13 | 2 | 5 |
| February 2018 | 24 | 3 | 5 | 23 | 12 | 1 | 4 |
| March 2018 | 25 | 3 | 5 | 20 | 11 | 1 | 3 |
| April 2018 | 27 | 3 | 5 | 19 | 12 | 1 | 3 |
| May 2018 | 30 | 3 | 5 | 20 | 12 | 2 | 3 |
| June 2018 | 31 | 3 | 5 | 24 | 14 | 2 | 3 |
| July 2018 | 29 | 2 | 4 | 24 | 12 | 3 | 5 |
| August 2018 | 28 | 3 | 3 | 22 | 14 | 2 | 6 |
| September 2018 | 29 | 3 | 4 | 19 | 12 | 2 | 5 |
| October 2018 | 30 | 4 | 4 | 20 | 13 | 1 | 4 |
| November 2018 | 30 | 3 | 6 | 19 | 12 | 2 | 3 |
| December 2018 | 27 | 3 | 6 | 21 | 12 | 2 | 3 |

INCOME BOTTOM THIRD
TABLE 7
SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)

| <u>Date of Survey</u> | | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|------|---------------------------------|----------------------|-------------------|--------------------------------|----------------------|---------------------|--------------------|
| | | <u>Income Higher</u> | <u>Assets Higher</u> | <u>Debt Lower</u> | <u>Income Lower</u> | <u>Prices Higher</u> | <u>Assets Lower</u> | <u>Debt Higher</u> |
| January | 2019 | 26 | 3 | 6 | 20 | 12 | 2 | 3 |
| February | 2019 | 27 | 3 | 5 | 22 | 12 | 2 | 5 |
| March | 2019 | 27 | 3 | 4 | 20 | 12 | 1 | 6 |
| April | 2019 | 29 | 3 | 5 | 22 | 12 | 1 | 6 |
| May | 2019 | 30 | 4 | 5 | 20 | 11 | 1 | 5 |
| June | 2019 | 30 | 4 | 5 | 23 | 12 | 1 | 5 |
| July | 2019 | 30 | 4 | 6 | 22 | 12 | 1 | 5 |
| August | 2019 | 30 | 3 | 6 | 23 | 13 | 1 | 5 |
| September | 2019 | 29 | 3 | 6 | 22 | 12 | 1 | 5 |
| October | 2019 | 30 | 3 | 4 | 19 | 13 | 2 | 5 |
| November | 2019 | 30 | 5 | 5 | 19 | 13 | 3 | 4 |
| December | 2019 | 30 | 4 | 4 | 18 | 13 | 3 | 4 |
| January | 2020 | 30 | 5 | 5 | 20 | 12 | 2 | 4 |
| February | 2020 | 30 | 5 | 5 | 20 | 10 | 2 | 3 |
| March | 2020 | 28 | 5 | 5 | 20 | 10 | 3 | 1 |
| April | 2020 | 26 | 5 | 5 | 24 | 8 | 4 | 3 |
| May | 2020 | 24 | 4 | 3 | 29 | 7 | 5 | 5 |
| June | 2020 | 22 | 5 | 3 | 31 | 6 | 5 | 5 |
| July | 2020 | 23 | 5 | 3 | 33 | 8 | 4 | 3 |
| August | 2020 | 22 | 4 | 3 | 31 | 10 | 3 | 2 |
| September | 2020 | 24 | 5 | 4 | 34 | 10 | 3 | 2 |
| October | 2020 | 24 | 5 | 4 | 29 | 10 | 3 | 1 |
| November | 2020 | 24 | 5 | 4 | 31 | 9 | 2 | 2 |
| December | 2020 | 24 | 5 | 4 | 30 | 8 | 2 | 2 |
| January | 2021 | 22 | 5 | 3 | 33 | 8 | 2 | 3 |
| February | 2021 | 20 | 5 | 4 | 33 | 8 | 3 | 3 |
| March | 2021 | 22 | 6 | 3 | 32 | 10 | 2 | 3 |
| April | 2021 | 25 | 7 | 4 | 28 | 11 | 2 | 2 |
| May | 2021 | 29 | 7 | 4 | 24 | 13 | 1 | 2 |
| June | 2021 | 28 | 6 | 4 | 22 | 14 | 1 | 3 |
| July | 2021 | 30 | 4 | 3 | 25 | 15 | 1 | 5 |
| August | 2021 | 28 | 4 | 3 | 26 | 17 | 2 | 4 |
| September | 2021 | 28 | 4 | 3 | 24 | 19 | 2 | 4 |
| October | 2021 | 26 | 4 | 4 | 20 | 23 | 2 | 2 |
| November | 2021 | 28 | 4 | 3 | 20 | 26 | 2 | 2 |
| December | 2021 | 28 | 4 | 3 | 19 | 27 | 2 | 2 |
| January | 2022 | 28 | 3 | 3 | 20 | 27 | 2 | 2 |
| February | 2022 | 27 | 4 | 4 | 20 | 28 | 2 | 3 |
| March | 2022 | 26 | 3 | 3 | 23 | 35 | 3 | 5 |
| April | 2022 | 24 | 3 | 3 | 25 | 39 | 3 | 4 |
| May | 2022 | 25 | 2 | 2 | 26 | 39 | 3 | 5 |
| June | 2022 | 23 | 2 | 4 | 25 | 40 | 3 | 3 |
| July | 2022 | 23 | 1 | 3 | 23 | 44 | 4 | 3 |
| August | 2022 | 22 | 1 | 3 | 24 | 47 | 4 | 2 |
| September | 2022 | 22 | 1 | 2 | 24 | 45 | 5 | 3 |
| October | 2022 | 23 | 2 | 2 | 26 | 41 | 5 | 3 |
| November | 2022 | 24 | 2 | 3 | 24 | 43 | 5 | 3 |
| December | 2022 | 24 | 2 | 2 | 26 | 44 | 4 | 3 |
| January | 2023 | 24 | 1 | 3 | 25 | 43 | 3 | 3 |
| February | 2023 | 23 | 1 | 2 | 25 | 38 | 3 | 4 |
| March | 2023 | 23 | 0 | 2 | 24 | 36 | 3 | 4 |
| April | 2023 | 20 | 2 | 3 | 25 | 39 | 3 | 4 |
| May | 2023 | 20 | 2 | 3 | 26 | 40 | 3 | 5 |

INCOME BOTTOM THIRD

TABLE 7

**SELECTED REASONS FOR OPINIONS ABOUT HOUSEHOLD FINANCIAL SITUATION
(Three Month Moving Averages)**

| <u>Date of Survey</u> | <u>BETTER OFF THAN YEAR AGO</u> | | | <u>WORSE OFF THAN YEAR AGO</u> | | | |
|-----------------------|---------------------------------|---------------|--------------|--------------------------------|---------------|---------------|---------------|
| | <u>Income</u> | <u>Assets</u> | <u>Debt</u> | <u>Income</u> | <u>Prices</u> | <u>Assets</u> | <u>Debt</u> |
| | <u>Higher</u> | <u>Higher</u> | <u>Lower</u> | <u>Lower</u> | <u>Higher</u> | <u>Lower</u> | <u>Higher</u> |
| June 2023 | 19 | 3 | 2 | 26 | 41 | 3 | 4 |
| July 2023 | 21 | 2 | 1 | 26 | 39 | 4 | 3 |
| August 2023 | 19 | 2 | 2 | 25 | 39 | 4 | 2 |
| September 2023 | 18 | 2 | 3 | 23 | 40 | 4 | 3 |