# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| December | 1979 | 16 | 2 | 68 | 8 | 6 | 100 | 48 | 722 |
| January | 1980 | 19 | 2 | 66 | 7 | 6 | 100 | 53 | 642 |
| February | 1980 | 20 | 1 | 66 | 7 | 6 | 100 | 55 | 590 |
| March | 1980 | 20 | 0 | 66 | 9 | 5 | 100 | 54 | 556 |
| April | 1980 | 16 | 0 | 70 | 9 | 5 | 100 | 45 | 530 |
| May | 1980 | 12 | 0 | 75 | 8 | 4 | 100 | 37 | 467 |
| June | 1980 | 13 | 1 | 75 | 8 | 4 | 100 | 39 | 449 |
| July | 1980 | 14 | 1 | 75 | 8 | 2 | 100 | 39 | 447 |
| August | 1980 | 19 | 2 | 67 | 9 | 3 | 100 | 52 | 435 |
| September | 1980 | 26 | 2 | 58 | 11 | 3 | 100 | 68 | 439 |
| October | 1980 | 31 | 2 | 51 | 11 | 5 | 100 | 80 | 418 |
| November | 1980 | 33 | 1 | 48 | 12 | 6 | 100 | 85 | 401 |
| December | 1980 | 30 | 1 | 52 | 10 | 6 | 100 | 78 | 397 |
| January | 1981 | 30 | 1 | 50 | 14 | 5 | 100 | 79 | 396 |
| February | 1981 | 28 | 1 | 51 | 16 | 4 | 100 | 77 | 407 |
| March | 1981 | 26 | 3 | 51 | 16 | 3 | 100 | 75 | 412 |
| April | 1981 | 26 | 4 | 55 | 12 | 4 | 100 | 71 | 419 |
| May | 1981 | 31 | 4 | 52 | 9 | 4 | 100 | 79 | 499 |
| June | 1981 | 34 | 2 | 52 | 9 | 3 | 100 | 82 | 494 |
| July | 1981 | 36 | 2 | 52 | 8 | 3 | 100 | 84 | 509 |
| August | 1981 | 33 | 3 | 54 | 8 | 3 | 100 | 80 | 515 |
| September | 1981 | 29 | 3 | 57 | 8 | 4 | 100 | 72 | 526 |
| October | 1981 | 25 | 3 | 59 | 9 | 4 | 100 | 65 | 613 |
| November | 1981 | 21 | 2 | 63 | 10 | 4 | 100 | 58 | 617 |
| December | 1981 | 21 | 2 | 64 | 9 | 3 | 100 | 57 | 685 |
| January | 1982 | 24 | 2 | 65 | 6 | 3 | 100 | 59 | 697 |
| February | 1982 | 24 | 2 | 67 | 5 | 3 | 100 | 57 | 675 |
| March | 1982 | 21 | 2 | 69 | 4 | 4 | 100 | 52 | 651 |
| April | 1982 | 20 | 2 | 69 | 5 | 4 | 100 | 51 | 619 |
| May | 1982 | 21 | 2 | 68 | 5 | 4 | 100 | 53 | 604 |
| June | 1982 | 23 | 1 | 67 | 6 | 3 | 100 | 56 | 598 |
| July | 1982 | 22 | 1 | 69 | 6 | 2 | 100 | 52 | 594 |
| August | 1982 | 20 | 2 | 71 | 5 | 3 | 100 | 49 | 591 |
| September | 1982 | 23 | 2 | 67 | 6 | 3 | 100 | 56 | 602 |
| October | 1982 | 26 | 3 | 61 | 7 | 3 | 100 | 65 | 605 |
| November | 1982 | 27 | 3 | 61 | 6 | 3 | 100 | 66 | 607 |
| December | 1982 | 26 | 3 | 62 | 6 | 2 | 100 | 64 | 593 |
| January | 1983 | 26 | 3 | 63 | 5 | 3 | 100 | 63 | 585 |
| February | 1983 | 30 | 1 | 59 | 6 | 4 | 100 | 71 | 576 |
| March | 1983 | 36 | 2 | 52 | 6 | 4 | 100 | 83 | 594 |
| April | 1983 | 41 | 2 | 47 | 7 | 4 | 100 | 94 | 591 |
| May | 1983 | 48 | 2 | 41 | 6 | 3 | 100 | 107 | 588 |
| June | 1983 | 50 | 2 | 39 | 5 | 4 | 100 | 111 | 551 |
| July | 1983 | 52 | 2 | 38 | 5 | 2 | 100 | 115 | 588 |
| August | 1983 | 48 | 3 | 40 | 7 | 2 | 100 | 108 | 584 |
| September | 1983 | 47 | 2 | 42 | 7 | 2 | 100 | 105 | 609 |
| October | 1983 | 46 | 2 | 43 | 7 | 2 | 100 | 103 | 594 |
| November | 1983 | 47 | 3 | 41 | 7 | 2 | 100 | 106 | 615 |
| December | 1983 | 50 | 3 | 38 | 7 | 2 | 100 | 112 | 609 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| January | 1984 | 54 | 3 | 33 | 8 | 2 | 100 | 120 | 573 |
| February | 1984 | 53 | 2 | 37 | 6 | 2 | 100 | 116 | 558 |
| March | 1984 | 53 | 2 | 35 | 7 | 2 | 100 | 118 | 598 |
| April | 1984 | 53 | 3 | 35 | 7 | 2 | 100 | 118 | 629 |
| May | 1984 | 55 | 2 | 33 | 7 | 3 | 100 | 122 | 631 |
| June | 1984 | 53 | 3 | 34 | 8 | 3 | 100 | 119 | 579 |
| July | 1984 | 51 | 2 | 35 | 8 | 3 | 100 | 116 | 528 |
| August | 1984 | 51 | 3 | 33 | 10 | 3 | 100 | 117 | 507 |
| September | 1984 | 53 | 3 | 32 | 10 | 2 | 100 | 121 | 513 |
| October | 1984 | 52 | 4 | 33 | 9 | 2 | 100 | 120 | 551 |
| November | 1984 | 51 | 3 | 35 | 9 | 2 | 100 | 116 | 605 |
| December | 1984 | 49 | 4 | 35 | 9 | 3 | 100 | 115 | 614 |
| January | 1985 | 52 | 3 | 34 | 8 | 2 | 100 | 117 | 580 |
| February | 1985 | 53 | 3 | 36 | 7 | 2 | 100 | 117 | 524 |
| March | 1985 | 51 | 2 | 39 | 6 | 1 | 100 | 112 | 500 |
| April | 1985 | 46 | 2 | 41 | 8 | 2 | 100 | 105 | 495 |
| May | 1985 | 46 | 2 | 41 | 9 | 2 | 100 | 105 | 493 |
| June | 1985 | 49 | 3 | 35 | 10 | 3 | 100 | 113 | 480 |
| July | 1985 | 51 | 2 | 34 | 10 | 4 | 100 | 118 | 474 |
| August | 1985 | 51 | 3 | 33 | 8 | 4 | 100 | 118 | 453 |
| September | 1985 | 46 | 3 | 39 | 9 | 3 | 100 | 107 | 461 |
| October | 1985 | 42 | 4 | 42 | 8 | 4 | 100 | 100 | 463 |
| November | 1985 | 38 | 4 | 42 | 10 | 6 | 100 | 96 | 483 |
| December | 1985 | 41 | 4 | 39 | 9 | 7 | 100 | 102 | 548 |
| January | 1986 | 45 | 5 | 37 | 8 | 5 | 100 | 109 | 598 |
| February | 1986 | 48 | 4 | 37 | 8 | 3 | 100 | 111 | 619 |
| March | 1986 | 45 | 3 | 39 | 9 | 3 | 100 | 106 | 565 |
| April | 1986 | 43 | 3 | 39 | 11 | 4 | 100 | 104 | 572 |
| May | 1986 | 45 | 2 | 38 | 12 | 3 | 100 | 107 | 600 |
| June | 1986 | 47 | 2 | 37 | 10 | 4 | 100 | 110 | 611 |
| July | 1986 | 50 | 3 | 37 | 7 | 4 | 100 | 113 | 562 |
| August | 1986 | 48 | 3 | 38 | 6 | 5 | 100 | 111 | 517 |
| September | 1986 | 46 | 3 | 38 | 9 | 4 | 100 | 108 | 534 |
| October | 1986 | 43 | 4 | 39 | 10 | 4 | 100 | 105 | 565 |
| November | 1986 | 43 | 3 | 38 | 10 | 5 | 100 | 105 | 597 |
| December | 1986 | 40 | 3 | 42 | 8 | 6 | 100 | 98 | 572 |
| January | 1987 | 40 | 3 | 43 | 7 | 7 | 100 | 98 | 551 |
| February | 1987 | 39 | 2 | 45 | 7 | 6 | 100 | 94 | 537 |
| March | 1987 | 43 | 3 | 40 | 8 | 6 | 100 | 103 | 515 |
| April | 1987 | 43 | 2 | 41 | 10 | 5 | 100 | 102 | 508 |
| May | 1987 | 43 | 2 | 39 | 10 | 6 | 100 | 105 | 500 |
| June | 1987 | 44 | 2 | 40 | 9 | 6 | 100 | 104 | 506 |
| July | 1987 | 43 | 2 | 39 | 9 | 7 | 100 | 104 | 497 |
| August | 1987 | 43 | 2 | 39 | 10 | 6 | 100 | 105 | 526 |
| September | 1987 | 41 | 4 | 38 | 11 | 6 | 100 | 104 | 533 |
| October | 1987 | 38 | 5 | 39 | 12 | 6 | 100 | 99 | 516 |
| November | 1987 | 34 | 5 | 43 | 12 | 6 | 100 | 91 | 455 |
| December | 1987 | 35 | 3 | 44 | 11 | 8 | 100 | 90 | 414 |
| January | 1988 | 37 | 3 | 43 | 8 | 9 | 100 | 94 | 406 |
| February | 1988 | 38 | 3 | 40 | 9 | 10 | 100 | 98 | 420 |
| March | 1988 | 35 | 4 | 40 | 10 | 11 | 100 | 95 | 423 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| April | 1988 | 36 | 4 | 39 | 12 | 9 | 100 | 97 | 432 |
| May | 1988 | 37 | 5 | 39 | 12 | 7 | 100 | 98 | 416 |
| June | 1988 | 42 | 4 | 38 | 12 | 4 | 100 | 105 | 411 |
| July | 1988 | 40 | 4 | 40 | 11 | 4 | 100 | 100 | 416 |
| August | 1988 | 41 | 4 | 38 | 12 | 4 | 100 | 103 | 412 |
| September | 1988 | 42 | 5 | 37 | 12 | 5 | 100 | 105 | 423 |
| October | 1988 | 45 | 5 | 33 | 12 | 5 | 100 | 112 | 412 |
| November | 1988 | 45 | 4 | 34 | 11 | 5 | 100 | 111 | 439 |
| December | 1988 | 41 | 4 | 37 | 12 | 6 | 100 | 105 | 445 |
| January | 1989 | 43 | 5 | 36 | 11 | 6 | 100 | 107 | 426 |
| February | 1989 | 45 | 5 | 34 | 11 | 6 | 100 | 111 | 377 |
| March | 1989 | 46 | 6 | 33 | 9 | 6 | 100 | 113 | 371 |
| April | 1989 | 45 | 5 | 35 | 8 | 7 | 100 | 109 | 385 |
| May | 1989 | 41 | 5 | 40 | 7 | 8 | 100 | 101 | 409 |
| June | 1989 | 38 | 5 | 39 | 10 | 8 | 100 | 98 | 415 |
| July | 1989 | 37 | 5 | 38 | 12 | 8 | 100 | 99 | 401 |
| August | 1989 | 40 | 5 | 34 | 11 | 9 | 100 | 106 | 399 |
| September | 1989 | 44 | 5 | 33 | 10 | 8 | 100 | 111 | 384 |
| October | 1989 | 45 | 5 | 31 | 10 | 8 | 100 | 114 | 379 |
| November | 1989 | 44 | 5 | 32 | 11 | 8 | 100 | 113 | 367 |
| December | 1989 | 43 | 5 | 32 | 11 | 9 | 100 | 111 | 371 |
| January | 1990 | 42 | 4 | 35 | 10 | 8 | 100 | 107 | 380 |
| February | 1990 | 40 | 4 | 37 | 11 | 8 | 100 | 104 | 376 |
| March | 1990 | 39 | 3 | 41 | 10 | 6 | 100 | 98 | 359 |
| April | 1990 | 40 | 4 | 41 | 9 | 6 | 100 | 99 | 356 |
| May | 1990 | 42 | 3 | 40 | 8 | 7 | 100 | 102 | 362 |
| June | 1990 | 40 | 4 | 41 | 7 | 8 | 100 | 99 | 369 |
| July | 1990 | 34 | 4 | 46 | 8 | 7 | 100 | 88 | 367 |
| August | 1990 | 27 | 4 | 55 | 8 | 6 | 100 | 72 | 354 |
| September | 1990 | 21 | 3 | 59 | 9 | 8 | 100 | 62 | 347 |
| October | 1990 | 18 | 2 | 64 | 9 | 8 | 100 | 54 | 355 |
| November | 1990 | 18 | 3 | 63 | 8 | 9 | 100 | 55 | 368 |
| December | 1990 | 16 | 4 | 65 | 7 | 8 | 100 | 51 | 365 |
| January | 1991 | 16 | 4 | 66 | 6 | 8 | 100 | 50 | 360 |
| February | 1991 | 15 | 5 | 65 | 8 | 8 | 100 | 50 | 342 |
| March | 1991 | 26 | 6 | 56 | 7 | 5 | 100 | 70 | 349 |
| April | 1991 | 31 | 6 | 49 | 7 | 6 | 100 | 82 | 343 |
| May | 1991 | 35 | 4 | 46 | 7 | 8 | 100 | 90 | 342 |
| June | 1991 | 35 | 3 | 44 | 8 | 10 | 100 | 91 | 332 |
| July | 1991 | 33 | 3 | 45 | 10 | 9 | 100 | 88 | 328 |
| August | 1991 | 32 | 4 | 44 | 10 | 10 | 100 | 88 | 320 |
| September | 1991 | 29 | 5 | 43 | 9 | 13 | 100 | 86 | 328 |
| October | 1991 | 30 | 5 | 42 | 9 | 15 | 100 | 88 | 326 |
| November | 1991 | 27 | 5 | 45 | 10 | 13 | 100 | 83 | 334 |
| December | 1991 | 28 | 3 | 51 | 8 | 10 | 100 | 77 | 345 |
| January | 1992 | 22 | 2 | 59 | 7 | 9 | 100 | 63 | 350 |
| February | 1992 | 21 | 2 | 63 | 6 | 8 | 100 | 58 | 351 |
| March | 1992 | 23 | 1 | 62 | 7 | 7 | 100 | 61 | 342 |
| April | 1992 | 27 | 2 | 55 | 7 | 8 | 100 | 72 | 349 |
| May | 1992 | 32 | 3 | 47 | 7 | 11 | 100 | 84 | 354 |
| June | 1992 | 30 | 3 | 46 | 8 | 13 | 100 | 84 | 346 |
| July | 1992 | 28 | 3 | 47 | 9 | 12 | 100 | 81 | 340 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| August | 1992 | 27 | 3 | 48 | 12 | 11 | 100 | 79 | 339 |
| September | 1992 | 26 | 3 | 50 | 11 | 9 | 100 | 76 | 346 |
| October | 1992 | 26 | 3 | 46 | 13 | 11 | 100 | 80 | 341 |
| November | 1992 | 31 | 3 | 43 | 12 | 12 | 100 | 88 | 343 |
| December | 1992 | 38 | 3 | 34 | 14 | 12 | 100 | 104 | 333 |
| January | 1993 | 44 | 2 | 33 | 10 | 10 | 100 | 111 | 334 |
| February | 1993 | 43 | 2 | 33 | 13 | 10 | 100 | 110 | 332 |
| March | 1993 | 39 | 3 | 37 | 12 | 9 | 100 | 102 | 330 |
| April | 1993 | 36 | 3 | 39 | 13 | 9 | 100 | 97 | 327 |
| May | 1993 | 32 | 4 | 43 | 12 | 8 | 100 | 89 | 325 |
| June | 1993 | 31 | 3 | 44 | 13 | 9 | 100 | 87 | 333 |
| July | 1993 | 29 | 4 | 45 | 13 | 10 | 100 | 84 | 333 |
| August | 1993 | 26 | 4 | 47 | 13 | 10 | 100 | 80 | 343 |
| September | 1993 | 21 | 3 | 53 | 13 | 10 | 100 | 68 | 330 |
| October | 1993 | 24 | 3 | 52 | 10 | 10 | 100 | 72 | 334 |
| November | 1993 | 27 | 2 | 49 | 10 | 11 | 100 | 78 | 323 |
| December | 1993 | 33 | 3 | 42 | 12 | 10 | 100 | 91 | 338 |
| January | 1994 | 35 | 2 | 39 | 14 | 10 | 100 | 97 | 331 |
| February | 1994 | 41 | 2 | 37 | 13 | 7 | 100 | 104 | 344 |
| March | 1994 | 41 | 1 | 36 | 14 | 8 | 100 | 105 | 333 |
| April | 1994 | 42 | 3 | 36 | 12 | 7 | 100 | 106 | 332 |
| May | 1994 | 42 | 4 | 34 | 11 | 9 | 100 | 108 | 323 |
| June | 1994 | 43 | 3 | 36 | 9 | 8 | 100 | 107 | 340 |
| July | 1994 | 43 | 3 | 37 | 9 | 8 | 100 | 106 | 366 |
| August | 1994 | 39 | 2 | 40 | 8 | 10 | 100 | 99 | 366 |
| September | 1994 | 41 | 2 | 39 | 9 | 9 | 100 | 102 | 348 |
| October | 1994 | 43 | 1 | 36 | 10 | 10 | 100 | 106 | 329 |
| November | 1994 | 45 | 1 | 35 | 11 | 8 | 100 | 110 | 324 |
| December | 1994 | 46 | 2 | 35 | 9 | 8 | 100 | 112 | 337 |
| January | 1995 | 46 | 1 | 36 | 9 | 7 | 100 | 111 | 337 |
| February | 1995 | 49 | 1 | 34 | 11 | 6 | 100 | 115 | 347 |
| March | 1995 | 47 | 1 | 34 | 11 | 8 | 100 | 113 | 356 |
| April | 1995 | 44 | 2 | 36 | 10 | 7 | 100 | 108 | 367 |
| May | 1995 | 42 | 2 | 41 | 9 | 5 | 100 | 100 | 354 |
| June | 1995 | 40 | 3 | 43 | 11 | 3 | 100 | 97 | 339 |
| July | 1995 | 40 | 2 | 43 | 11 | 4 | 100 | 97 | 325 |
| August | 1995 | 41 | 2 | 40 | 10 | 6 | 100 | 100 | 328 |
| September | 1995 | 39 | 4 | 42 | 9 | 7 | 100 | 97 | 332 |
| October | 1995 | 39 | 4 | 43 | 8 | 6 | 100 | 96 | 325 |
| November | 1995 | 37 | 4 | 45 | 10 | 4 | 100 | 92 | 330 |
| December | 1995 | 39 | 2 | 45 | 10 | 3 | 100 | 95 | 335 |
| January | 1996 | 39 | 4 | 44 | 9 | 4 | 100 | 95 | 343 |
| February | 1996 | 41 | 4 | 42 | 9 | 4 | 100 | 99 | 324 |
| March | 1996 | 42 | 4 | 40 | 9 | 5 | 100 | 103 | 326 |
| April | 1996 | 42 | 2 | 39 | 11 | 5 | 100 | 103 | 338 |
| May | 1996 | 40 | 2 | 42 | 10 | 6 | 100 | 98 | 349 |
| June | 1996 | 38 | 3 | 42 | 11 | 6 | 100 | 95 | 341 |
| July | 1996 | 41 | 2 | 42 | 10 | 5 | 100 | 98 | 322 |
| August | 1996 | 44 | 3 | 37 | 11 | 5 | 100 | 107 | 335 |
| September | 1996 | 47 | 3 | 36 | 9 | 6 | 100 | 111 | 336 |
| October | 1996 | 48 | 3 | 32 | 10 | 7 | 100 | 117 | 351 |
| November | 1996 | 51 | 3 | 30 | 9 | 8 | 100 | 120 | 346 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| December | 1996 | 53 | 2 | 29 | 8 | 8 | 100 | 124 | 343 |
| January | 1997 | 53 | 3 | 30 | 7 | 6 | 100 | 123 | 332 |
| February | 1997 | 52 | 3 | 32 | 7 | 5 | 100 | 120 | 337 |
| March | 1997 | 53 | 2 | 32 | 8 | 5 | 100 | 121 | 344 |
| April | 1997 | 50 | 2 | 34 | 8 | 6 | 100 | 115 | 359 |
| May | 1997 | 51 | 3 | 33 | 8 | 6 | 100 | 118 | 348 |
| June | 1997 | 52 | 4 | 32 | 7 | 5 | 100 | 120 | 347 |
| July | 1997 | 57 | 4 | 28 | 6 | 5 | 100 | 128 | 332 |
| August | 1997 | 57 | 4 | 25 | 9 | 5 | 100 | 132 | 334 |
| September | 1997 | 57 | 3 | 26 | 9 | 5 | 100 | 131 | 327 |
| October | 1997 | 57 | 2 | 26 | 10 | 5 | 100 | 131 | 334 |
| November | 1997 | 61 | 3 | 25 | 6 | 4 | 100 | 136 | 336 |
| December | 1997 | 59 | 6 | 26 | 7 | 2 | 100 | 133 | 351 |
| January | 1998 | 58 | 7 | 25 | 7 | 3 | 100 | 133 | 351 |
| February | 1998 | 57 | 6 | 25 | 9 | 2 | 100 | 132 | 362 |
| March | 1998 | 62 | 4 | 23 | 9 | 2 | 100 | 139 | 349 |
| April | 1998 | 63 | 8 | 20 | 8 | 1 | 100 | 143 | 342 |
| May | 1998 | 63 | 10 | 19 | 6 | 2 | 100 | 144 | 329 |
| June | 1998 | 63 | 10 | 21 | 5 | 2 | 100 | 142 | 339 |
| July | 1998 | 59 | 10 | 23 | 5 | 3 | 100 | 136 | 342 |
| August | 1998 | 58 | 9 | 24 | 7 | 2 | 100 | 134 | 344 |
| September | 1998 | 55 | 11 | 23 | 9 | 2 | 100 | 132 | 331 |
| October | 1998 | 55 | 8 | 26 | 9 | 2 | 100 | 129 | 333 |
| November | 1998 | 54 | 8 | 27 | 9 | 2 | 100 | 127 | 336 |
| December | 1998 | 53 | 8 | 28 | 9 | 3 | 100 | 124 | 342 |
| January | 1999 | 55 | 8 | 26 | 9 | 3 | 100 | 129 | 340 |
| February | 1999 | 56 | 7 | 26 | 9 | 3 | 100 | 130 | 338 |
| March | 1999 | 61 | 4 | 26 | 7 | 2 | 100 | 135 | 318 |
| April | 1999 | 59 | 3 | 29 | 7 | 2 | 100 | 130 | 296 |
| May | 1999 | 59 | 3 | 31 | 6 | 1 | 100 | 129 | 275 |
| June | 1999 | 55 | 6 | 29 | 8 | 1 | 100 | 126 | 275 |
| July | 1999 | 55 | 10 | 25 | 8 | 1 | 100 | 130 | 299 |
| August | 1999 | 54 | 10 | 26 | 8 | 1 | 100 | 128 | 313 |
| September | 1999 | 57 | 9 | 25 | 7 | 1 | 100 | 132 | 327 |
| October | 1999 | 58 | 6 | 27 | 7 | 1 | 100 | 131 | 327 |
| November | 1999 | 59 | 5 | 26 | 8 | 2 | 100 | 134 | 321 |
| December | 1999 | 57 | 7 | 26 | 8 | 1 | 100 | 131 | 334 |
| January | 2000 | 62 | 6 | 22 | 8 | 1 | 100 | 140 | 321 |
| February | 2000 | 65 | 7 | 18 | 10 | 1 | 100 | 147 | 331 |
| March | 2000 | 65 | 7 | 17 | 10 | 1 | 100 | 149 | 342 |
| April | 2000 | 63 | 8 | 19 | 10 | 0 | 100 | 144 | 352 |
| May | 2000 | 61 | 6 | 23 | 8 | 1 | 100 | 138 | 350 |
| June | 2000 | 61 | 7 | 23 | 8 | 1 | 100 | 138 | 333 |
| July | 2000 | 61 | 6 | 23 | 8 | 2 | 100 | 138 | 355 |
| August | 2000 | 61 | 8 | 21 | 9 | 1 | 100 | 140 | 365 |
| September | 2000 | 61 | 6 | 21 | 10 | 2 | 100 | 140 | 386 |
| October | 2000 | 60 | 5 | 23 | 11 | 1 | 100 | 137 | 382 |
| November | 2000 | 60 | 4 | 23 | 12 | 1 | 100 | 136 | 386 |
| December | 2000 | 57 | 3 | 27 | 12 | 0 | 100 | 130 | 371 |
| January | 2001 | 51 | 3 | 35 | 11 | 0 | 100 | 117 | 372 |
| February | 2001 | 44 | 3 | 44 | 8 | 1 | 100 | 100 | 365 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| March | 2001 | 39 | 3 | 48 | 9 | 1 | 100 | 92 | 362 |
| April | 2001 | 39 | 4 | 47 | 9 | 1 | 100 | 92 | 347 |
| May | 2001 | 39 | 4 | 46 | 11 | 0 | 100 | 92 | 344 |
| June | 2001 | 41 | 4 | 43 | 11 | 1 | 100 | 98 | 347 |
| July | 2001 | 44 | 5 | 41 | 10 | 1 | 100 | 103 | 356 |
| August | 2001 | 45 | 5 | 40 | 9 | 1 | 100 | 104 | 357 |
| September | 2001 | 37 | 4 | 51 | 7 | 0 | 100 | 86 | 353 |
| October | 2001 | 33 | 4 | 56 | 7 | 1 | 100 | 77 | 359 |
| November | 2001 | 29 | 3 | 59 | 9 | 0 | 100 | 70 | 361 |
| December | 2001 | 32 | 3 | 53 | 10 | 2 | 100 | 80 | 366 |
| January | 2002 | 36 | 4 | 48 | 10 | 2 | 100 | 87 | 353 |
| February | 2002 | 39 | 3 | 44 | 9 | 5 | 100 | 95 | 354 |
| March | 2002 | 41 | 3 | 40 | 11 | 5 | 100 | 101 | 359 |
| April | 2002 | 42 | 3 | 39 | 11 | 6 | 100 | 103 | 370 |
| May | 2002 | 46 | 3 | 38 | 11 | 3 | 100 | 108 | 366 |
| June | 2002 | 45 | 6 | 37 | 10 | 3 | 100 | 107 | 370 |
| July | 2002 | 40 | 5 | 43 | 10 | 2 | 100 | 97 | 364 |
| August | 2002 | 36 | 6 | 47 | 10 | 2 | 100 | 89 | 392 |
| September | 2002 | 37 | 4 | 46 | 11 | 2 | 100 | 91 | 387 |
| October | 2002 | 36 | 4 | 48 | 9 | 3 | 100 | 88 | 401 |
| November | 2002 | 36 | 3 | 46 | 10 | 4 | 100 | 90 | 386 |
| December | 2002 | 30 | 4 | 53 | 8 | 5 | 100 | 78 | 390 |
| January | 2003 | 30 | 6 | 51 | 8 | 5 | 100 | 79 | 383 |
| February | 2003 | 27 | 6 | 56 | 7 | 4 | 100 | 70 | 388 |
| March | 2003 | 24 | 5 | 61 | 7 | 3 | 100 | 63 | 374 |
| April | 2003 | 25 | 5 | 62 | 7 | 2 | 100 | 63 | 372 |
| May | 2003 | 34 | 5 | 53 | 7 | 1 | 100 | 81 | 369 |
| June | 2003 | 43 | 4 | 45 | 6 | 3 | 100 | 98 | 380 |
| July | 2003 | 46 | 1 | 43 | 6 | 4 | 100 | 104 | 394 |
| August | 2003 | 43 | 2 | 47 | 6 | 3 | 100 | 96 | 394 |
| September | 2003 | 40 | 3 | 51 | 5 | 1 | 100 | 89 | 403 |
| October | 2003 | 39 | 3 | 50 | 7 | 1 | 100 | 89 | 403 |
| November | 2003 | 41 | 2 | 49 | 6 | 2 | 100 | 92 | 403 |
| December | 2003 | 44 | 3 | 43 | 7 | 3 | 100 | 101 | 400 |
| January | 2004 | 51 | 4 | 37 | 6 | 2 | 100 | 115 | 392 |
| February | 2004 | 49 | 5 | 39 | 6 | 1 | 100 | 110 | 388 |
| March | 2004 | 45 | 6 | 41 | 6 | 2 | 100 | 104 | 383 |
| April | 2004 | 40 | 6 | 45 | 6 | 3 | 100 | 95 | 399 |
| May | 2004 | 40 | 5 | 47 | 5 | 3 | 100 | 93 | 404 |
| June | 2004 | 42 | 4 | 48 | 5 | 2 | 100 | 94 | 411 |
| July | 2004 | 45 | 4 | 43 | 6 | 2 | 100 | 102 | 400 |
| August | 2004 | 43 | 7 | 41 | 8 | 1 | 100 | 102 | 405 |
| September | 2004 | 43 | 9 | 40 | 6 | 2 | 100 | 103 | 416 |
| October | 2004 | 39 | 9 | 44 | 4 | 4 | 100 | 95 | 405 |
| November | 2004 | 42 | 7 | 43 | 3 | 5 | 100 | 98 | 398 |
| December | 2004 | 46 | 6 | 39 | 4 | 6 | 100 | 107 | 382 |
| January | 2005 | 45 | 5 | 42 | 3 | 5 | 100 | 104 | 393 |
| February | 2005 | 45 | 5 | 42 | 3 | 4 | 100 | 103 | 393 |
| March | 2005 | 41 | 5 | 48 | 3 | 2 | 100 | 93 | 398 |
| April | 2005 | 41 | 5 | 48 | 2 | 4 | 100 | 93 | 392 |
| May | 2005 | 40 | 4 | 48 | 2 | 6 | 100 | 91 | 382 |
| June | 2005 | 41 | 6 | 45 | 1 | 8 | 100 | 96 | 378 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| July | 2005 | 43 | 6 | 44 | 2 | 5 | 100 | 98 | 374 |
| August | 2005 | 43 | 5 | 46 | 3 | 3 | 100 | 97 | 382 |
| September | 2005 | 34 | 3 | 56 | 5 | 2 | 100 | 79 | 385 |
| October | 2005 | 29 | 2 | 59 | 6 | 3 | 100 | 70 | 391 |
| November | 2005 | 25 | 3 | 62 | 7 | 3 | 100 | 63 | 388 |
| December | 2005 | 31 | 4 | 56 | 6 | 3 | 100 | 75 | 384 |
| January | 2006 | 35 | 3 | 54 | 6 | 2 | 100 | 80 | 370 |
| February | 2006 | 36 | 2 | 52 | 7 | 3 | 100 | 84 | 374 |
| March | 2006 | 35 | 1 | 53 | 8 | 2 | 100 | 81 | 375 |
| April | 2006 | 34 | 1 | 57 | 6 | 2 | 100 | 76 | 387 |
| May | 2006 | 32 | 1 | 61 | 5 | 1 | 100 | 71 | 388 |
| June | 2006 | 31 | 1 | 63 | 4 | 1 | 100 | 67 | 381 |
| July | 2006 | 27 | 1 | 64 | 6 | 1 | 100 | 63 | 370 |
| August | 2006 | 27 | 1 | 64 | 6 | 1 | 100 | 63 | 379 |
| September | 2006 | 31 | 2 | 59 | 6 | 2 | 100 | 72 | 399 |
| October | 2006 | 39 | 1 | 53 | 6 | 1 | 100 | 85 | 415 |
| November | 2006 | 45 | 2 | 45 | 4 | 3 | 100 | 100 | 420 |
| December | 2006 | 45 | 3 | 45 | 3 | 3 | 100 | 100 | 417 |
| January | 2007 | 45 | 4 | 43 | 5 | 3 | 100 | 102 | 410 |
| February | 2007 | 43 | 3 | 46 | 6 | 2 | 100 | 97 | 394 |
| March | 2007 | 41 | 3 | 48 | 7 | 1 | 100 | 93 | 383 |
| April | 2007 | 35 | 4 | 53 | 7 | 1 | 100 | 82 | 391 |
| May | 2007 | 34 | 3 | 56 | 6 | 1 | 100 | 78 | 403 |
| June | 2007 | 33 | 3 | 55 | 6 | 3 | 100 | 77 | 408 |
| July | 2007 | 35 | 2 | 53 | 6 | 4 | 100 | 82 | 408 |
| August | 2007 | 34 | 3 | 54 | 6 | 4 | 100 | 80 | 397 |
| September | 2007 | 32 | 3 | 57 | 4 | 4 | 100 | 76 | 389 |
| October | 2007 | 29 | 4 | 59 | 4 | 3 | 100 | 69 | 381 |
| November | 2007 | 28 | 3 | 60 | 4 | 4 | 100 | 68 | 381 |
| December | 2007 | 27 | 3 | 61 | 4 | 5 | 100 | 66 | 385 |
| January | 2008 | 29 | 2 | 62 | 3 | 4 | 100 | 67 | 402 |
| February | 2008 | 27 | 3 | 64 | 3 | 3 | 100 | 62 | 395 |
| March | 2008 | 24 | 2 | 68 | 3 | 4 | 100 | 56 | 381 |
| April | 2008 | 18 | 2 | 72 | 4 | 3 | 100 | 46 | 366 |
| May | 2008 | 17 | 2 | 74 | 3 | 4 | 100 | 42 | 373 |
| June | 2008 | 15 | 3 | 74 | 5 | 4 | 100 | 41 | 392 |
| July | 2008 | 16 | 3 | 73 | 3 | 5 | 100 | 44 | 410 |
| August | 2008 | 18 | 4 | 70 | 4 | 5 | 100 | 49 | 402 |
| September | 2008 | 24 | 3 | 65 | 2 | 5 | 100 | 59 | 384 |
| October | 2008 | 23 | 4 | 62 | 3 | 7 | 100 | 61 | 377 |
| November | 2008 | 22 | 6 | 61 | 4 | 7 | 100 | 61 | 405 |
| December | 2008 | 18 | 6 | 66 | 4 | 6 | 100 | 53 | 416 |
| January | 2009 | 19 | 5 | 66 | 3 | 7 | 100 | 53 | 417 |
| February | 2009 | 19 | 3 | 68 | 4 | 6 | 100 | 51 | 398 |
| March | 2009 | 20 | 4 | 65 | 4 | 7 | 100 | 56 | 408 |
| April | 2009 | 22 | 4 | 65 | 4 | 5 | 100 | 58 | 406 |
| May | 2009 | 26 | 4 | 58 | 4 | 9 | 100 | 68 | 430 |
| June | 2009 | 27 | 4 | 56 | 4 | 9 | 100 | 72 | 424 |
| July | 2009 | 30 | 5 | 52 | 4 | 9 | 100 | 78 | 423 |
| August | 2009 | 29 | 6 | 55 | 3 | 7 | 100 | 74 | 407 |
| September | 2009 | 32 | 6 | 53 | 3 | 7 | 100 | 79 | 425 |
| October | 2009 | 32 | 6 | 53 | 3 | 6 | 100 | 79 | 424 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| November | 2009 | 31 | 6 | 54 | 3 | 6 | 100 | 77 | 421 |
| December | 2009 | 30 | 6 | 55 | 2 | 7 | 100 | 75 | 413 |
| January | 2010 | 30 | 5 | 54 | 2 | 8 | 100 | 76 | 413 |
| February | 2010 | 32 | 5 | 52 | 3 | 8 | 100 | 80 | 408 |
| March | 2010 | 32 | 4 | 53 | 3 | 8 | 100 | 79 | 403 |
| April | 2010 | 32 | 3 | 54 | 3 | 8 | 100 | 78 | 398 |
| May | 2010 | 32 | 3 | 54 | 2 | 9 | 100 | 78 | 407 |
| June | 2010 | 30 | 2 | 57 | 2 | 9 | 100 | 73 | 410 |
| July | 2010 | 29 | 1 | 59 | 2 | 9 | 100 | 70 | 420 |
| August | 2010 | 28 | 1 | 61 | 2 | 7 | 100 | 66 | 419 |
| September | 2010 | 27 | 4 | 60 | 3 | 7 | 100 | 68 | 419 |
| October | 2010 | 25 | 5 | 59 | 3 | 7 | 100 | 66 | 408 |
| November | 2010 | 24 | 5 | 59 | 4 | 8 | 100 | 65 | 414 |
| December | 2010 | 26 | 4 | 57 | 4 | 8 | 100 | 69 | 417 |
| January | 2011 | 29 | 5 | 55 | 3 | 9 | 100 | 74 | 435 |
| February | 2011 | 33 | 6 | 52 | 2 | 8 | 100 | 81 | 433 |
| March | 2011 | 27 | 5 | 60 | 2 | 7 | 100 | 67 | 429 |
| April | 2011 | 23 | 4 | 64 | 3 | 5 | 100 | 59 | 409 |
| May | 2011 | 23 | 3 | 64 | 4 | 6 | 100 | 59 | 403 |
| June | 2011 | 27 | 2 | 59 | 5 | 7 | 100 | 68 | 400 |
| July | 2011 | 27 | 3 | 58 | 4 | 8 | 100 | 69 | 413 |
| August | 2011 | 20 | 4 | 65 | 4 | 8 | 100 | 55 | 427 |
| September | 2011 | 18 | 4 | 67 | 3 | 7 | 100 | 51 | 424 |
| October | 2011 | 15 | 4 | 71 | 3 | 6 | 100 | 44 | 421 |
| November | 2011 | 17 | 4 | 69 | 3 | 6 | 100 | 48 | 410 |
| December | 2011 | 21 | 4 | 65 | 4 | 7 | 100 | 56 | 404 |
| January | 2012 | 27 | 4 | 59 | 4 | 6 | 100 | 68 | 408 |
| February | 2012 | 30 | 4 | 54 | 4 | 8 | 100 | 77 | 413 |
| March | 2012 | 30 | 4 | 55 | 3 | 8 | 100 | 75 | 431 |
| April | 2012 | 28 | 5 | 54 | 3 | 9 | 100 | 74 | 430 |
| May | 2012 | 29 | 4 | 53 | 4 | 10 | 100 | 76 | 412 |
| June | 2012 | 30 | 6 | 51 | 4 | 10 | 100 | 79 | 418 |
| July | 2012 | 31 | 5 | 50 | 5 | 10 | 100 | 81 | 413 |
| August | 2012 | 31 | 6 | 53 | 3 | 7 | 100 | 77 | 426 |
| September | 2012 | 33 | 5 | 51 | 5 | 6 | 100 | 82 | 427 |
| October | 2012 | 37 | 7 | 47 | 3 | 6 | 100 | 90 | 429 |
| November | 2012 | 38 | 9 | 42 | 5 | 6 | 100 | 96 | 451 |
| December | 2012 | 35 | 8 | 46 | 4 | 7 | 100 | 90 | 459 |
| January | 2013 | 31 | 7 | 50 | 5 | 7 | 100 | 81 | 458 |
| February | 2013 | 30 | 5 | 53 | 3 | 9 | 100 | 77 | 437 |
| March | 2013 | 30 | 5 | 51 | 4 | 10 | 100 | 79 | 408 |
| April | 2013 | 31 | 4 | 50 | 4 | 11 | 100 | 81 | 406 |
| May | 2013 | 34 | 4 | 48 | 4 | 10 | 100 | 86 | 414 |
| June | 2013 | 37 | 3 | 47 | 3 | 10 | 100 | 90 | 430 |
| July | 2013 | 38 | 4 | 45 | 3 | 10 | 100 | 93 | 433 |
| August | 2013 | 36 | 3 | 48 | 3 | 9 | 100 | 88 | 432 |
| September | 2013 | 34 | 3 | 51 | 3 | 9 | 100 | 83 | 423 |
| October | 2013 | 31 | 2 | 59 | 2 | 6 | 100 | 72 | 418 |
| November | 2013 | 29 | 3 | 60 | 1 | 7 | 100 | 69 | 410 |
| December | 2013 | 29 | 3 | 58 | 3 | 7 | 100 | 71 | 419 |
| January | 2014 | 31 | 4 | 52 | 5 | 8 | 100 | 79 | 429 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| February | 2014 | 34 | 3 | 51 | 6 | 7 | 100 | 82 | 428 |
| March | 2014 | 32 | 4 | 53 | 5 | 6 | 100 | 79 | 401 |
| April | 2014 | 33 | 3 | 52 | 5 | 6 | 100 | 81 | 401 |
| May | 2014 | 34 | 3 | 49 | 6 | 8 | 100 | 84 | 397 |
| June | 2014 | 34 | 3 | 48 | 7 | 8 | 100 | 87 | 421 |
| July | 2014 | 34 | 3 | 49 | 6 | 9 | 100 | 85 | 408 |
| August | 2014 | 31 | 3 | 51 | 7 | 8 | 100 | 80 | 397 |
| September | 2014 | 33 | 3 | 52 | 6 | 5 | 100 | 81 | 389 |
| October | 2014 | 35 | 4 | 51 | 5 | 5 | 100 | 84 | 397 |
| November | 2014 | 37 | 4 | 51 | 3 | 5 | 100 | 86 | 399 |
| December | 2014 | 40 | 4 | 46 | 4 | 6 | 100 | 94 | 383 |
| January | 2015 | 46 | 3 | 41 | 3 | 6 | 100 | 105 | 375 |
| February | 2015 | 52 | 3 | 35 | 3 | 7 | 100 | 117 | 379 |
| March | 2015 | 52 | 2 | 35 | 3 | 8 | 100 | 117 | 399 |
| April | 2015 | 50 | 2 | 38 | 3 | 7 | 100 | 112 | 399 |
| May | 2015 | 48 | 2 | 39 | 4 | 7 | 100 | 109 | 417 |
| June | 2015 | 49 | 4 | 37 | 3 | 8 | 100 | 112 | 408 |
| July | 2015 | 47 | 4 | 35 | 4 | 9 | 100 | 112 | 402 |
| August | 2015 | 45 | 5 | 35 | 4 | 10 | 100 | 110 | 411 |
| September | 2015 | 42 | 5 | 38 | 6 | 8 | 100 | 104 | 405 |
| October | 2015 | 41 | 5 | 41 | 5 | 8 | 100 | 100 | 412 |
| November | 2015 | 42 | 4 | 42 | 5 | 7 | 100 | 100 | 396 |
| December | 2015 | 42 | 4 | 42 | 4 | 8 | 100 | 100 | 403 |
| January | 2016 | 40 | 5 | 41 | 4 | 9 | 100 | 99 | 409 |
| February | 2016 | 40 | 4 | 45 | 3 | 8 | 100 | 96 | 405 |
| March | 2016 | 38 | 6 | 45 | 4 | 8 | 100 | 92 | 417 |
| April | 2016 | 36 | 6 | 48 | 3 | 7 | 100 | 88 | 421 |
| May | 2016 | 35 | 8 | 44 | 4 | 9 | 100 | 92 | 428 |
| June | 2016 | 36 | 8 | 42 | 4 | 10 | 100 | 93 | 412 |
| July | 2016 | 36 | 8 | 43 | 4 | 9 | 100 | 94 | 421 |
| August | 2016 | 37 | 9 | 44 | 4 | 6 | 100 | 93 | 432 |
| September | 2016 | 37 | 10 | 44 | 3 | 5 | 100 | 93 | 464 |
| October | 2016 | 34 | 12 | 45 | 4 | 5 | 100 | 89 | 463 |
| November | 2016 | 34 | 11 | 45 | 5 | 5 | 100 | 89 | 477 |
| December | 2016 | 36 | 10 | 44 | 6 | 5 | 100 | 92 | 478 |
| January | 2017 | 43 | 8 | 38 | 6 | 5 | 100 | 105 | 486 |
| February | 2017 | 44 | 8 | 37 | 5 | 6 | 100 | 107 | 479 |
| March | 2017 | 44 | 7 | 41 | 4 | 4 | 100 | 104 | 475 |
| April | 2017 | 39 | 7 | 45 | 4 | 4 | 100 | 94 | 475 |
| May | 2017 | 40 | 5 | 46 | 5 | 4 | 100 | 94 | 468 |
| June | 2017 | 39 | 4 | 45 | 6 | 6 | 100 | 94 | 466 |
| July | 2017 | 42 | 3 | 41 | 7 | 6 | 100 | 101 | 460 |
| August | 2017 | 43 | 3 | 41 | 6 | 7 | 100 | 102 | 468 |
| September | 2017 | 44 | 3 | 41 | 6 | 6 | 100 | 103 | 475 |
| October | 2017 | 46 | 4 | 38 | 5 | 7 | 100 | 107 | 480 |
| November | 2017 | 47 | 4 | 37 | 5 | 7 | 100 | 110 | 481 |
| December | 2017 | 46 | 5 | 37 | 4 | 8 | 100 | 110 | 472 |
| January | 2018 | 44 | 5 | 40 | 5 | 6 | 100 | 103 | 478 |
| February | 2018 | 41 | 5 | 45 | 4 | 5 | 100 | 96 | 475 |
| March | 2018 | 45 | 4 | 42 | 4 | 4 | 100 | 103 | 481 |
| April | 2018 | 46 | 5 | 40 | 4 | 5 | 100 | 106 | 467 |
| May | 2018 | 49 | 4 | 36 | 5 | 6 | 100 | 113 | 468 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| June | 2018 | 48 | 4 | 38 | 5 | 5 | 100 | 110 | 464 |
| July | 2018 | 49 | 3 | 39 | 6 | 4 | 100 | 110 | 465 |
| August | 2018 | 46 | 2 | 42 | 6 | 4 | 100 | 104 | 458 |
| September | 2018 | 47 | 2 | 40 | 7 | 5 | 100 | 107 | 454 |
| October | 2018 | 46 | 2 | 41 | 6 | 5 | 100 | 106 | 454 |
| November | 2018 | 49 | 3 | 37 | 6 | 5 | 100 | 111 | 460 |
| December | 2018 | 48 | 4 | 37 | 5 | 5 | 100 | 111 | 466 |
| January | 2019 | 46 | 3 | 40 | 5 | 6 | 100 | 105 | 471 |
| February | 2019 | 43 | 4 | 44 | 4 | 6 | 100 | 99 | 473 |
| March | 2019 | 43 | 3 | 43 | 4 | 6 | 100 | 100 | 461 |
| April | 2019 | 45 | 4 | 39 | 5 | 7 | 100 | 106 | 461 |
| May | 2019 | 48 | 4 | 36 | 5 | 7 | 100 | 111 | 453 |
| June | 2019 | 47 | 5 | 36 | 5 | 7 | 100 | 111 | 480 |
| July | 2019 | 50 | 5 | 35 | 4 | 6 | 100 | 115 | 471 |
| August | 2019 | 49 | 5 | 37 | 3 | 6 | 100 | 112 | 472 |
| September | 2019 | 47 | 5 | 39 | 3 | 5 | 100 | 109 | 463 |
| October | 2019 | 47 | 5 | 40 | 2 | 6 | 100 | 107 | 480 |
| November | 2019 | 46 | 6 | 41 | 2 | 6 | 100 | 105 | 494 |
| December | 2019 | 48 | 4 | 40 | 2 | 5 | 100 | 108 | 483 |
| January | 2020 | 47 | 4 | 40 | 3 | 5 | 100 | 107 | 494 |
| February | 2020 | 50 | 3 | 37 | 4 | 6 | 100 | 113 | 501 |
| March | 2020 | 44 | 4 | 42 | 4 | 5 | 100 | 102 | 529 |
| April | 2020 | 38 | 3 | 52 | 4 | 4 | 100 | 86 | 506 |
| May | 2020 | 28 | 3 | 63 | 4 | 2 | 100 | 64 | 510 |
| June | 2020 | 26 | 2 | 67 | 3 | 2 | 100 | 59 | 483 |
| July | 2020 | 25 | 2 | 68 | 2 | 3 | 100 | 58 | 500 |
| August | 2020 | 26 | 3 | 66 | 1 | 3 | 100 | 61 | 488 |
| September | 2020 | 25 | 7 | 62 | 2 | 4 | 100 | 63 | 489 |
| October | 2020 | 29 | 8 | 55 | 2 | 5 | 100 | 74 | 479 |
| November | 2020 | 30 | 10 | 52 | 3 | 5 | 100 | 79 | 470 |
| December | 2020 | 31 | 9 | 52 | 4 | 4 | 100 | 80 | 473 |
| January | 2021 | 30 | 8 | 54 | 5 | 3 | 100 | 75 | 488 |
| February | 2021 | 30 | 5 | 56 | 4 | 4 | 100 | 75 | 494 |
| March | 2021 | 38 | 3 | 51 | 4 | 4 | 100 | 88 | 502 |
| April | 2021 | 43 | 2 | 47 | 4 | 5 | 100 | 96 | 490 |
| May | 2021 | 49 | 2 | 41 | 3 | 5 | 100 | 107 | 480 |
| June | 2021 | 47 | 2 | 42 | 3 | 6 | 100 | 105 | 485 |
| July | 2021 | 46 | 2 | 43 | 3 | 5 | 100 | 102 | 487 |
| August | 2021 | 40 | 2 | 50 | 4 | 5 | 100 | 90 | 488 |
| September | 2021 | 34 | 2 | 54 | 5 | 4 | 100 | 80 | 471 |
| October | 2021 | 33 | 2 | 57 | 4 | 4 | 100 | 76 | 466 |
| November | 2021 | 31 | 2 | 59 | 4 | 3 | 100 | 72 | 466 |
| December | 2021 | 33 | 1 | 59 | 3 | 4 | 100 | 74 | 464 |
| January | 2022 | 27 | 2 | 62 | 4 | 5 | 100 | 65 | 459 |
| February | 2022 | 27 | 3 | 61 | 4 | 5 | 100 | 66 | 469 |
| March | 2022 | 23 | 4 | 65 | 4 | 3 | 100 | 58 | 465 |
| April | 2022 | 25 | 5 | 64 | 4 | 2 | 100 | 61 | 468 |
| May | 2022 | 23 | 4 | 67 | 3 | 3 | 100 | 56 | 454 |
| June | 2022 | 20 | 3 | 71 | 2 | 4 | 100 | 50 | 458 |
| July | 2022 | 17 | 2 | 74 | 2 | 4 | 100 | 43 | 462 |
| August | 2022 | 20 | 2 | 71 | 2 | 5 | 100 | 49 | 467 |
| September | 2022 | 23 | 2 | 67 | 4 | 4 | 100 | 56 | 469 |

# INCOME BOTTOM THIRD
# TABLE 28
# BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
# (Three Month Moving Averages)

| Date of Survey | | Good Times | Uncertain | Bad Times | DK | NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|
| October | 2022 | 26 | 3 | 63 | 4 | 4 | 100 | 64 | 481 |
| November | 2022 | 26 | 2 | 65 | 4 | 3 | 100 | 62 | 483 |
| December | 2022 | 29 | 2 | 64 | 3 | 2 | 100 | 65 | 486 |
| January | 2023 | 30 | 2 | 64 | 3 | 2 | 100 | 66 | 474 |
| February | 2023 | 31 | 3 | 60 | 3 | 3 | 100 | 70 | 476 |
| March | 2023 | 28 | 3 | 62 | 3 | 4 | 100 | 66 | 485 |
| April | 2023 | 27 | 4 | 62 | 3 | 5 | 100 | 65 | 483 |
| May | 2023 | 23 | 3 | 67 | 3 | 4 | 100 | 57 | 481 |
| June | 2023 | 24 | 3 | 65 | 3 | 5 | 100 | 59 | 481 |
| July | 2023 | 22 | 2 | 69 | 3 | 3 | 100 | 53 | 486 |
| August | 2023 | 25 | 2 | 66 | 3 | 3 | 100 | 59 | 484 |
| September | 2023 | 24 | 3 | 65 | 4 | 4 | 100 | 60 | 477 |
| October | 2023 | 26 | 3 | 62 | 4 | 4 | 100 | 64 | 468 |
| November | 2023 | 25 | 4 | 63 | 3 | 5 | 100 | 62 | 477 |
| December | 2023 | 25 | 4 | 65 | 2 | 4 | 100 | 59 | 478 |
| January | 2024 | 27 | 5 | 61 | 2 | 5 | 100 | 66 | 477 |
| February | 2024 | 31 | 5 | 56 | 3 | 5 | 100 | 75 | 467 |
| March | 2024 | 35 | 6 | 51 | 3 | 4 | 100 | 84 | 468 |
| April | 2024 | 34 | 9 | 51 | 3 | 4 | 100 | 83 | 524 |
| May | 2024 | 29 | 14 | 52 | 3 | 3 | 100 | 77 | 631 |
| June | 2024 | 22 | 25 | 49 | 2 | 2 | 100 | 73 | 736 |
| July | 2024 | 17 | 35 | 46 | 1 | 2 | 100 | 70 | 734 |
| August | 2024 | 14 | 43 | 41 | 0 | 2 | 100 | 73 | 792 |
| September | 2024 | 14 | 48 | 36 | 0 | 2 | 100 | 78 | 797 |
| October | 2024 | 14 | 51 | 34 | 0 | 1 | 100 | 81 | 832 |
| November | 2024 | 16 | 53 | 30 | 0 | 1 | 100 | 86 | 720 |
| December | 2024 | 16 | 51 | 32 | 0 | 1 | 100 | 84 | 678 |
| January | 2025 | 17 | 48 | 35 | 0 | 1 | 100 | 82 | 737 |
| February | 2025 | 17 | 41 | 42 | 0 | 0 | 100 | 75 | 807 |
| March | 2025 | 16 | 35 | 49 | 0 | 0 | 100 | 67 | 956 |
| April | 2025 | 15 | 29 | 56 | 0 | 0 | 100 | 59 | 939 |
| May | 2025 | 13 | 27 | 60 | 0 | 1 | 100 | 53 | 965 |
| June | 2025 | 12 | 28 | 59 | 0 | 1 | 100 | 54 | 881 |
| July | 2025 | 13 | 30 | 56 | 0 | 1 | 100 | 56 | 932 |
| August | 2025 | 13 | 33 | 54 | 0 | 0 | 100 | 59 | 915 |
| September | 2025 | 13 | 31 | 55 | 0 | 1 | 100 | 58 | 932 |
| October | 2025 | 12 | 31 | 56 | 0 | 1 | 100 | 56 | 893 |
| November | 2025 | 10 | 31 | 57 | 0 | 1 | 100 | 53 | 905 |
| December | 2025 | 10 | 34 | 55 | 0 | 1 | 100 | 55 | 877 |
| January | 2026 | 10 | 36 | 53 | 0 | 0 | 100 | 57 | 912 |
| February | 2026 | 12 | 35 | 53 | 0 | 0 | 100 | 58 | 942 |
| March | 2026 | 11 | 34 | 55 | 0 | 1 | 100 | 56 | 1042 |
| April | 2026 | 10 | 32 | 58 | 0 | 0 | 100 | 53 | 1033 |
| May | 2026 | 8 | 30 | 61 | 0 | 1 | 100 | 46 | 998 |
| June | 2026 | 7 | 31 | 62 | 0 | 0 | 100 | 46 | 982 |
| July | 2026 | 6 | 32 | 61 | 0 | 1 | 100 | 46 | 997 |