INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
March	1981	19	17	4	2	6	4	9	11	15	13	100	5.1	-0.7	11.7	12.4	6.7	127	412
September	1981	12	15	4	6	8	8	15	17	7	8	100	7.1	1.9	12.5	10.7	8.8	142	526
March	1982	14	17	5	5	10	10	12	13	6	8	100	5.4	0.7	10.1	9.4	7.4	139	651
September	1982	11	9	5	9	14	9	14	14	8	7	100	5.6	1.3	11.1	9.7	7.7	108	602
March	1983	12	12	7	8	13	8	12	11	4	12	100	4.8	0.3	9.9	9.6	6.0	91	594
September	1983	7	7	9	12	14	9	13	10	10	9	100	5.0	2.4	9.8	7.5	7.3	95	609
March	1984	6	8	8	12	15	11	16	11	8	6	100	5.2	2.5	9.9	7.5	7.9	100	598
September	1984	5	5	8	15	17	8	15	13	7	8	100	5.2	2.8	10.3	7.5	7.6	84	513
March	1985	7	6	13	15	14	8	13	13	6	5	100	4.6	2.1	9.6	7.5	7.0	91	500
September	1985	6	6	9	16	18	7	12	12	7	8	100	4.8	2.5	9.9	7.4	7.4	103	461
June	1990	6	2	16	18	20	9	9	7	10	3	100	4.3	2.2	6.7	4.6	5.9	75	369
July	1990	6	3	15	17	22	9	10	5	9	4	100	4.6	2.1	6.3	4.2	5.7	70	367
August	1990	4	3	14	18	23	10	12	6	6	4	100	4.7	2.5	6.6	4.1	6.0	66	354
September	1990	4	2	15	17	21	10	14	5	7	5	100	4.7	2.4	7.5	5.0	5.9	55	347
October	1990	4	3	12	15	20	10	15	8	8	4	100	5.1	2.7	8.9	6.1	6.8	73	355
November	1990	6	3	11	15	18	11	16	8	8	5	100	5.1	2.7	9.4	6.7	6.6	65	368
December	1990	6	3	12	15	17	10	14	10	7	5	100	5.1	2.6	9.4	6.8	7.0	78	365
January	1991	4	3	14	16	17	12	13	9	6	6	100	4.9	2.5	9.0	6.5	6.9	81	360
February	1991	4	4	14	16	18	10	12	11	7	5	100	4.9	2.5	9.2	6.6	7.5	103	342
March	1991	4	3	13	17	17	10	13	12	6	5	100	5.1	2.7	9.6	6.9	8.2	125	349
April	1991	5	5	12	18	17	9	13	12	5	4	100	5.0	2.3	9.2	6.9	7.4	106	343
May	1991	6	6	13	18	15	9	14	10	5	4	100	4.8	2.0	9.0	7.0	6.8	99	342
June	1991	5	7	14	18	18	8	13	8	7	3	100	4.6	2.0	8.0	6.0	6.2	84	332
July	1991	4	4	17	16	18	8	12	9	8	4	100	4.7	2.2	8.7	6.6	6.8	101	328
August	1991	3	5	16	15	19	8	11	10	10	3	100	4.8	2.3	8.6	6.3	7.2	108	320
September	1991	5	5	17	14	20	8	11	8	8	3	100	4.7	2.1	7.9	5.9	6.4	92	328
October	1991	6	6	15	17	19	9	12	7	8	3	100	4.4	2.1	7.5	5.4	6.4	94	326
November	1991	7	5	15	18	17	9	11	8	7	4	100	4.2	2.1	7.4	5.4	5.9	73	334
December	1991	6	5	14	21	17	7	11	8	7	4	100	4.2	2.2	7.4	5.2	6.0	74	345
January	1992	7	5	14	19	19	6	10	8	8	4	100	4.3	2.1	7.0	4.9	5.6	64	350
February	1992	7	4	16	19	21	7	9	7	7	4	100	4.3	2.0	6.3	4.3	5.2	53	351
March	1992	8	5	16	19	18	8	9	6	6	4	100	4.0	1.8	6.3	4.4	4.8	39	342
April	1992	6	5	17	20	16	9	10	6	6	5	100	4.0	2.0	6.5	4.5	5.0	40	349
May	1992	4	5	16	21	15	8	11	7	7	6	100	4.1	2.3	7.5	5.2	5.6	49	354
June	1992	5	4	16	18	13	8	12	9	8	7	100	4.3	2.1	8.4	6.3	6.2	71	346
July	1992	6	5	16	18	15	7	12	8	7	7	100	4.2	1.9	8.2	6.3	5.9	65	340
August	1992	8	5	19	14	18	7	11	7	7	5	100	4.2	1.5	7.1	5.5	5.4	56	339
September	1992	8	5	18	16	16	7	12	8	6	3	100	4.0	1.7	7.3	5.5	5.5	56	346
October	1992	8	4	18	15	16	6	11	9	7	5	100	4.1	1.9	7.8	5.9	6.1	74	341
November	1992	8	5	17	19	13	6	10	10	7	6	100	3.7	1.9	7.7	5.7	6.2	85	343
December	1992	6	5	18	17	17	4	11	7	9	6	100	4.0	1.9	7.0	5.2	5.9	75	333
January	1993	6	5	19	20	16	5	10	6	9	3	100	3.7	1.9	6.1	4.2	5.3	58	334

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
February	1993	6	5	15	20	17	7	10	6	10	5	100	4.2	2.2	6.6	4.5	5.4	49	332
March	1993	7	4	15	22	16	9	8	5	9	4	100	3.9	2.2	6.1	3.9	5.0	41	330
April	1993	8	3	14	19	18	9	9	5	10	6	100	4.2	2.3	6.3	4.0	5.5	60	327
May	1993	7	2	17	18	18	7	10	7	10	3	100	4.2	2.0	7.2	5.2	6.1	85	325
June	1993	6	3	17	15	18	7	11	11	9	4	100	4.6	2.2	8.7	6.4	7.1	99	333
July	1993	6	3	17	17	19	5	12	10	8	3	100	4.4	2.1	8.4	6.2	6.7	83	333
August	1993	6	4	17	20	16	5	11	8	8	4	100	3.9	1.9	7.1	5.1	6.0	65	343
September	1993	8	3	18	21	15	5	10	7	9	5	100	3.5	1.6	6.1	4.5	5.3	69	330
October	1993	6	3	17	19	14	7	11	7	9	6	100	3.9	1.8	7.3	5.5	5.7	71	334
November	1993	7	3	19	16	18	7	9	7	9	4	100	4.0	1.9	7.1	5.2	5.7	75	323
December	1993	6	3	17	16	21	7	10	8	9	4	100	4.4	2.3	7.1	4.8	6.0	66	338
January	1994	6	4	19	15	22	6	6	9	8	4	100	4.3	2.0	6.1	4.2	5.7	66	331
February	1994	4	4	16	18	23	6	8	9	8	5	100	4.6	2.3	6.2	3.9	6.0	66	344
March	1994	5	4	18	19	20	7	6	10	8	3	100	4.2	2.0	6.1	4.1	6.1	86	333
April	1994	6	3	19	23	17	5	8	10	7	3	100	3.8	1.9	6.4	4.4	6.5	98	332
May	1994	7	3	19	20	15	6	9	10	7	4	100	3.7	1.6	6.8	5.3	6.2	100	323
June	1994	6	4	19	19	17	5	10	9	7	5	100	4.0	1.7	6.6	4.9	6.1	81	340
July	1994	5	5	18	17	19	6	10	7	8	4	100	4.2	1.9	6.7	4.8	5.9	71	366
August	1994	4	4	18	19	19	7	11	8	8	3	100	4.3	2.2	7.1	4.9	6.3	76	366
September	1994	3	4	19	20	17	7	12	7	8	3	100	4.1	2.1	7.4	5.3	6.3	82	348
October	1994	3	3	21	21	17	6	10	8	7	4	100	3.8	2.1	6.9	4.8	6.1	77	329
November	1994	4	3	21	22	15	5	7	7	11	6	100	3.4	1.8	6.0	4.2	5.3	60	324
December	1994	3	4	21	24	16	5	6	6	11	4	100	3.2	1.8	5.3	3.5	4.8	45	337
January	1995	3	5	21	23	16	7	7	4	11	3	100	3.3	1.8	5.3	3.5	4.6	32	337
February	1995	2	5	23	21	16	7	11	3	10	2	100	3.3	1.8	5.8	4.0	4.8	36	347
March	1995	3	4	22	17	17	8	10	4	12	2	100	3.7	1.8	6.1	4.3	5.2	51	356
April	1995	5	4	20	16	18	6	11	5	12	3	100	4.1	1.9	6.5	4.7	5.4	56	367
May	1995	4	2	19	19	19	6	11	5	12	3	100	4.2	2.1	6.3	4.2	5.3	45	354
June	1995	3	3	20	20	17	5	12	4	13	3	100	3.8	2.1	6.1	4.0	5.1	27	339
July	1995	3	3	20	24	16	4	9	5	13	2	100	3.3	2.1	5.5	3.4	5.0	30	325
August	1995	4	5	20	21	18	4	8	6	13	2	100	3.4	1.9	5.3	3.5	5.2	48	328
September	1995	5	4	19	23	20	2	7	8	10	1	100	3.4	1.9	5.3	3.4	5.7	68	332
October	1995	4	4	19	23	20	4	7	7	11	2	100	3.5	2.0	5.3	3.3	5.5	61	325
November	1995	4	2	20	25	19	5	5	6	11	3	100	3.4	2.1	5.2	3.1	5.0	44	330
December	1995	4	2	22	23	19	8	5	3	12	3	100	3.3	2.0	5.2	3.2	4.4	25	335
January	1996	6	2	22	23	16	7	6	4	11	3	100	3.2	1.9	5.2	3.4	4.5	35	343
February	1996	5	3	19	21	19	5	8	4	13	2	100	3.5	2.1	5.5	3.5	4.7	33	324
March	1996	6	4	16	25	17	4	7	6	12	3	100	3.5	2.1	5.5	3.4	4.9	43	326
April	1996	4	4	18	23	18	4	7	5	13	3	100	3.6	2.1	5.7	3.6	5.1	49	338
May	1996	4	3	18	23	19	5	7	8	11	2	100	3.8	2.2	5.7	3.5	5.7	64	349
June	1996	2	3	20	21	22	5	8	6	11	2	100	4.1	2.2	5.8	3.6	5.7	57	341
July	1996	3	3	18	22	22	4	9	7	9	3	100	4.1	2.3	5.7	3.4	5.7	49	322
August	1996	2	4	18	24	20	4	8	7	8	6	100	3.8	2.3	5.6	3.3	5.4	44	335
September	1996	4	4	18	25	18	4	7	6	8	5	100	3.4	2.2	5.4	3.2	5.2	44	336
October	1996	4	3	19	24	19	4	5	6	12	4	100	3.4	2.1	5.5	3.3	5.2	54	351
November	1996	6	3	23	21	18	4	5	5	13	2	100	3.2	1.8	5.3	3.5	4.6	44	346
December	1996	5	2	26	18	18	4	5	5	15	2	100	3.1	1.6	5.3	3.6	4.4	38	343
January	1997	4	2	28	21	16	4	7	3	13	3	100	3.1	1.5	5.1	3.5	4.0	18	332
February	1997	3	2	25	22	18	3	7	3	13	3	100	3.2	1.7	5.2	3.4	4.1	19	337
March	1997	4	2	24	25	17	3	7	3	13	2	100	3.2	1.8	5.1	3.2	4.1	20	344

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
April	1997	4	2	22	25	19	3	7	3	13	2	100	3.2	1.9	5.1	3.1	4.2	26	359
May	1997	4	2	25	25	17	4	5	3	12	2	100	3.1	1.7	5.0	3.3	4.1	26	348
June	1997	4	2	24	23	19	4	6	3	12	2	100	3.2	1.7	5.1	3.3	4.2	25	347
July	1997	5	4	26	18	21	3	6	3	11	4	100	3.1	1.5	5.2	3.6	3.9	22	332
August	1997	4	5	24	17	20	3	6	4	14	4	100	3.2	1.7	5.2	3.5	4.2	23	334
September	1997	4	5	24	18	17	4	6	4	14	4	100	3.1	1.7	5.3	3.5	4.1	21	327
October	1997	4	3	22	21	16	5	6	5	15	3	100	3.3	1.8	5.2	3.4	4.3	22	334
November	1997	4	3	26	19	16	6	6	5	12	3	100	3.2	1.7	5.4	3.6	4.2	21	336
December	1997	4	5	24	17	17	6	7	4	12	4	100	3.3	1.7	5.4	3.7	4.3	22	351
January	1998	3	8	24	16	16	6	7	3	11	4	100	3.2	1.5	5.4	3.9	4.2	18	351
February	1998	5	9	19	17	15	6	9	1	16	4	100	3.3	1.4	5.3	3.9	3.9	16	362
March	1998	5	9	20	19	13	6	7	1	16	3	100	3.1	1.3	5.1	3.9	3.6	13	349
April	1998	4	7	21	18	13	6	8	1	18	5	100	3.1	1.4	5.2	3.8	3.7	12	342
May	1998	3	6	25	18	13	5	7	1	18	4	100	3.0	1.5	5.1	3.6	3.7	11	329
June	1998	3	6	27	17	13	4	8	1	17	5	100	3.0	1.6	5.2	3.5	3.7	11	339
July	1998	3	4	28	21	12	4	6	1	18	3	100	2.9	1.6	4.9	3.2	3.4	9	342
August	1998	4	5	26	22	11	4	5	0	18	4	100	2.8	1.4	4.7	3.3	3.2	9	344
September	1998	3	3	26	22	11	4	6	1	20	4	100	2.9	1.6	4.7	3.1	3.4	9	331
October	1998	4	3	26	22	11	3	8	1	18	4	100	2.9	1.6	4.9	3.3	3.6	11	333
November	1998	3	3	25	26	11	4	9	1	15	3	100	3.0	1.7	4.9	3.2	3.8	11	336
December	1998	4	2	26	27	11	4	7	1	13	4	100	3.0	1.5	4.8	3.3	3.5	11	342
January	1999	4	2	24	24	12	4	8	1	15	5	100	3.1	1.5	5.0	3.4	3.7	11	340
February	1999	4	2	26	20	15	4	9	1	14	5	100	3.1	1.5	5.1	3.5	3.7	11	338
March	1999	5	2	27	18	16	3	11	1	14	4	100	3.0	1.5	5.2	3.6	3.7	14	318
April	1999	3	2	29	20	16	3	8	1	13	5	100	2.9	1.4	4.9	3.4	3.4	12	296
May	1999	3	4	27	21	14	2	9	2	13	4	100	3.0	1.5	5.2	3.6	3.7	14	275
June	1999	3	4	26	21	12	4	9	2	13	5	100	3.1	1.5	5.3	3.7	3.7	14	275
July	1999	6	3	21	22	12	3	12	2	13	5	100	3.2	1.7	5.5	3.7	3.9	18	299
August	1999	5	3	21	25	11	4	11	1	14	5	100	3.1	1.6	5.1	3.4	3.7	16	313
September	1999	5	2	21	27	12	2	10	2	14	4	100	3.2	1.8	5.0	3.2	3.9	14	327
October	1999	4	3	25	23	13	2	8	2	16	3	100	3.0	1.5	4.9	3.4	3.7	12	327
November	1999	4	2	24	19	16	4	8	1	17	5	100	3.3	1.7	5.3	3.5	3.8	11	321
December	1999	4	2	23	18	16	4	8	0	18	6	100	3.2	1.7	5.2	3.5	3.7	10	334
January	2000	2	2	19	20	17	4	10	0	19	7	100	3.7	2.1	5.5	3.4	4.2	10	321
February	2000	1	2	22	21	16	3	9	0	20	6	100	3.5	2.0	5.3	3.3	4.0	9	331
March	2000	1	3	22	18	17	3	11	1	19	5	100	3.5	1.8	5.6	3.7	4.2	11	342
April	2000	2	2	26	17	14	4	7	2	22	4	100	3.0	1.4	5.4	3.8	3.8	12	352
May	2000	3	3	26	17	12	5	7	2	20	5	100	2.9	1.4	5.3	3.9	3.8	12	350
June	2000	4	2	27	17	12	4	5	2	23	4	100	2.8	1.4	5.0	3.5	3.5	12	333
July	2000	4	2	27	19	14	4	7	1	18	4	100	2.9	1.6	5.0	3.5	3.6	13	355
August	2000	4	3	24	20	15	4	8	1	17	3	100	3.1	1.7	5.1	3.4	3.7	13	365
September	2000	3	3	24	20	17	5	8	1	15	3	100	3.2	1.9	5.3	3.4	4.0	12	386
October	2000	3	3	22	21	17	4	9	1	16	4	100	3.3	2.0	5.3	3.3	4.1	13	382
November	2000	3	2	23	20	14	3	9	3	18	3	100	3.2	1.8	5.3	3.5	4.2	17	386
December	2000	2	3	24	21	13	3	9	3	17	4	100	3.2	1.8	5.2	3.4	4.3	19	371
January	2001	2	3	26	19	15	3	7	3	19	4	100	3.1	1.6	5.1	3.4	4.1	17	372
February	2001	2	2	24	18	16	3	7	2	19	7	100	3.3	1.8	5.3	3.5	4.2	14	365
March	2001	3	3	24	18	16	3	7	1	18	7	100	3.2	1.6	5.2	3.6	3.9	12	362
April	2001	4	3	26	20	16	3	7	1	15	5	100	3.1	1.6	5.2	3.5	3.7	12	347
May	2001	3	3	26	21	17	3	7	1	15	4	100	3.0	1.5	5.1	3.6	3.7	12	344

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

		PERCENT TO GO UP BY											PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
June	2001	2	4	22	22	17	3	8	2	16	4	100	3.2	1.8	5.3	3.5	4.0	14	347
July	2001	3	4	22	19	15	4	8	2	19	5	100	3.1	1.7	5.4	3.7	4.2	18	356
August	2001	4	5	24	17	15	4	6	4	16	5	100	3.1	1.6	5.5	3.8	4.3	21	357
September	2001	5	5	25	13	15	4	5	4	18	5	100	3.1	1.3	5.3	4.0	4.1	20	353
October	2001	5	7	25	15	15	3	6	3	16	6	100	2.9	1.2	4.8	3.7	3.6	16	359
November	2001	5	9	23	15	13	3	5	1	19	6	100	2.8	1.3	4.7	3.4	3.3	13	361
December	2001	5	7	23	17	12	3	5	1	17	7	100	2.8	1.4	4.7	3.3	3.2	13	366
January	2002	3	6	23	17	11	4	5	1	21	9	100	2.8	1.7	4.8	3.0	3.5	12	353
February	2002	3	5	23	20	10	3	5	1	19	11	100	2.9	1.6	4.5	2.9	3.4	11	354
March	2002	3	5	24	19	10	3	6	1	20	9	100	2.8	1.5	4.6	3.0	3.4	10	359
April	2002	4	6	23	20	13	3	5	1	18	7	100	2.9	1.4	4.9	3.5	3.3	11	370
May	2002	4	5	22	21	15	3	6	1	17	6	100	3.0	1.7	5.1	3.4	3.5	11	366
June	2002	4	4	22	21	14	3	6	1	19	7	100	2.9	1.5	5.0	3.5	3.4	12	370
July	2002	4	4	21	20	14	3	7	1	19	7	100	3.1	1.7	5.1	3.5	3.7	12	364
August	2002	5	3	20	17	15	3	7	2	22	6	100	3.1	1.5	5.2	3.8	3.8	14	392
September	2002	4	4	22	17	16	3	6	2	20	6	100	3.0	1.6	5.1	3.5	3.8	12	387
October	2002	5	4	24	16	15	3	7	2	20	5	100	3.0	1.5	5.2	3.6	3.8	13	401
November	2002	4	5	24	17	14	3	8	1	18	5	100	2.9	1.6	5.1	3.5	3.6	11	386
December	2002	5	5	22	18	13	4	8	1	19	4	100	3.1	1.5	5.2	3.7	3.6	11	390
January	2003	5	6	22	21	11	4	8	1	20	4	100	3.0	1.4	4.9	3.5	3.5	11	383
February	2003	5	5	26	20	9	4	7	0	20	3	100	2.7	1.3	4.6	3.4	3.3	10	388
March	2003	7	5	24	19	11	3	6	1	21	3	100	2.7	1.3	4.6	3.4	3.1	10	374
April	2003	9	6	22	18	13	3	6	1	19	4	100	2.7	1.2	4.7	3.5	3.0	13	372
May	2003	9	7	20	16	16	2	7	2	18	4	100	2.9	1.2	5.1	3.9	3.3	15	369
June	2003	8	6	21	17	14	3	8	2	16	4	100	2.9	1.2	5.1	3.8	3.5	15	380
July	2003	6	6	21	17	15	4	7	2	18	4	100	3.0	1.4	5.2	3.8	3.6	13	394
August	2003	7	5	21	17	13	4	7	1	19	4	100	3.0	1.4	5.3	3.9	3.5	14	394
September	2003	7	5	21	17	13	4	7	2	20	5	100	3.0	1.4	5.4	4.1	3.6	15	403
October	2003	8	4	23	16	12	4	7	1	19	5	100	2.8	1.2	5.3	4.0	3.4	15	403
November	2003	6	3	25	18	12	4	6	1	19	4	100	2.8	1.3	5.1	3.7	3.4	13	403
December	2003	5	4	29	19	13	3	6	1	16	3	100	2.8	1.3	4.9	3.6	3.4	12	400
January	2004	3	4	27	20	14	3	7	1	19	2	100	3.0	1.6	5.0	3.5	3.6	11	392
February	2004	5	3	23	19	15	2	9	2	21	2	100	3.1	1.6	5.2	3.7	3.7	14	388
March	2004	6	3	19	15	16	5	8	2	23	3	100	3.5	1.7	5.4	3.7	3.9	13	383
April	2004	7	4	19	16	16	4	7	2	21	4	100	3.4	1.5	5.4	3.9	3.7	14	399
May	2004	5	5	21	14	16	4	8	2	20	4	100	3.3	1.5	5.3	3.8	3.8	14	404
June	2004	4	6	22	18	15	3	9	2	18	4	100	3.1	1.6	5.3	3.7	3.8	13	411
July	2004	4	4	22	18	15	3	9	1	20	3	100	3.1	1.6	5.2	3.7	3.8	12	400
August	2004	5	3	23	21	14	4	8	1	18	3	100	3.1	1.7	5.3	3.6	3.8	13	405
September	2004	6	2	24	20	14	4	7	2	19	2	100	3.0	1.6	5.2	3.6	3.7	14	416
October	2004	4	3	26	20	14	5	6	2	18	3	100	2.9	1.7	5.1	3.4	3.6	13	405
November	2004	4	4	27	20	13	4	6	1	18	2	100	2.8	1.5	4.9	3.3	3.4	11	398
December	2004	4	5	29	20	13	4	5	1	16	2	100	2.7	1.3	4.8	3.5	3.1	11	382
January	2005	5	5	27	19	13	4	7	1	17	2	100	2.8	1.2	4.9	3.6	3.3	12	393
February	2005	6	5	24	19	15	4	6	1	18	2	100	2.9	1.3	4.9	3.6	3.3	11	393
March	2005	4	3	25	18	17	5	6	1	20	2	100	3.1	1.6	5.0	3.5	3.6	11	398
April	2005	4	4	25	20	17	5	7	1	18	1	100	3.2	1.6	5.1	3.5	3.6	10	392
May	2005	2	4	24	20	19	6	7	1	16	1	100	3.4	1.8	5.2	3.4	3.9	9	382
June	2005	4	4	25	19	20	5	8	1	13	1	100	3.3	1.7	5.2	3.5	3.8	11	378
July	2005	4	3	24	22	21	4	7	1	13	1	100	3.2	1.7	5.0	3.4	3.7	10	374

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
August	2005	4	3	26	22	17	3	8	1	14	2	100	3.0	1.4	4.9	3.5	3.5	11	382
September	2005	4	3	23	24	14	4	9	1	16	2	100	3.2	1.5	5.1	3.5	3.8	12	385
October	2005	5	3	21	22	13	5	11	1	17	2	100	3.3	1.7	5.4	3.6	4.0	14	391
November	2005	5	3	19	24	14	5	11	1	16	2	100	3.4	1.8	5.5	3.6	4.0	15	388
December	2005	5	3	20	22	18	5	11	1	13	1	100	3.7	1.9	5.4	3.5	4.0	13	384
January	2006	5	2	20	23	18	5	11	2	12	1	100	3.8	2.0	6.0	4.1	4.1	15	370
February	2006	5	2	22	21	18	6	10	2	12	2	100	3.8	2.0	6.0	4.0	4.2	15	374
March	2006	4	3	22	22	16	5	8	2	16	2	100	3.4	1.9	5.9	4.0	4.0	13	375
April	2006	3	3	24	21	17	5	6	2	18	2	100	3.2	1.8	5.1	3.3	3.8	12	387
May	2006	3	5	21	21	17	5	7	1	19	1	100	3.2	1.9	5.2	3.3	3.8	14	388
June	2006	4	5	20	19	17	6	10	1	17	1	100	3.4	1.8	5.3	3.5	3.9	16	381
July	2006	4	6	21	20	18	7	8	0	14	2	100	3.3	1.6	5.2	3.6	3.7	13	370
August	2006	4	4	24	17	20	6	7	1	14	2	100	3.3	1.4	5.2	3.8	3.7	13	379
September	2006	4	3	24	20	20	5	5	1	15	2	100	3.2	1.6	5.0	3.5	3.5	10	399
October	2006	5	2	22	20	21	4	7	2	14	2	100	3.4	1.8	5.1	3.3	3.8	12	415
November	2006	5	3	20	22	21	4	7	2	13	2	100	3.6	2.0	5.1	3.1	4.0	11	420
December	2006	5	4	20	20	21	4	10	2	11	2	100	3.6	1.8	5.2	3.4	4.1	13	417
January	2007	4	5	22	22	18	4	10	1	12	1	100	3.4	1.6	5.2	3.6	3.8	12	410
February	2007	4	4	25	24	15	4	9	1	12	2	100	3.1	1.5	5.0	3.6	3.6	11	394
March	2007	3	3	27	27	13	4	8	1	13	1	100	3.0	1.6	4.9	3.3	3.6	9	383
April	2007	3	3	27	25	14	4	8	2	13	2	100	3.1	1.8	5.1	3.2	3.8	10	391
May	2007	2	3	23	25	15	4	9	3	15	2	100	3.4	2.1	5.2	3.1	4.2	12	403
June	2007	4	2	21	22	18	3	9	3	16	2	100	3.6	2.0	5.4	3.4	4.3	13	408
July	2007	3	2	19	22	18	3	8	3	18	2	100	3.6	2.0	5.3	3.3	4.3	13	408
August	2007	3	2	21	23	17	2	8	2	20	2	100	3.3	1.9	5.2	3.3	4.0	12	397
September	2007	2	3	21	23	17	2	7	3	20	2	100	3.3	1.9	5.2	3.2	4.1	12	389
October	2007	3	2	21	22	18	2	8	2	21	2	100	3.2	2.0	5.2	3.1	4.0	10	381
November	2007	5	3	20	22	16	2	8	2	20	2	100	3.2	1.7	5.1	3.4	3.7	13	381
December	2007	5	3	20	21	16	4	8	1	19	2	100	3.2	1.6	5.1	3.4	3.7	13	385
January	2008	5	4	20	19	17	5	9	1	19	2	100	3.2	1.6	5.3	3.7	3.7	14	402
February	2008	4	4	20	17	19	5	9	1	18	2	100	3.3	1.6	5.4	3.8	3.9	12	395
March	2008	7	5	20	17	17	5	8	1	19	2	100	3.1	1.5	5.3	3.8	3.7	13	381
April	2008	9	6	18	18	14	4	7	1	20	3	100	3.0	1.3	5.1	3.8	3.5	15	366
May	2008	10	6	16	16	14	5	9	1	20	2	100	3.3	1.4	5.7	4.3	3.5	16	373
June	2008	10	5	13	18	13	5	11	2	20	3	100	3.6	1.5	5.9	4.4	3.9	19	392
July	2008	10	6	13	17	14	5	13	2	18	3	100	3.8	1.5	6.6	5.1	4.1	21	410
August	2008	9	5	12	18	13	5	14	3	18	3	100	3.9	1.7	7.4	5.7	4.4	20	402
September	2008	8	5	13	18	14	5	13	3	18	3	100	3.8	1.8	7.2	5.5	4.3	19	384
October	2008	9	6	15	19	14	4	12	2	17	3	100	3.6	1.7	6.6	5.0	4.1	16	377
November	2008	11	7	17	16	16	4	9	2	13	4	100	3.1	1.1	5.2	4.2	3.5	19	405
December	2008	12	8	18	15	15	4	10	2	11	5	100	2.9	0.8	5.2	4.3	3.2	20	416
January	2009	12	6	19	15	14	3	9	3	12	5	100	2.9	1.0	5.2	4.3	3.4	23	417
February	2009	12	6	17	18	15	3	8	3	13	5	100	3.0	1.2	5.2	4.0	3.4	22	398
March	2009	11	6	20	18	14	3	7	3	14	4	100	2.8	1.1	5.0	3.9	3.3	20	408
April	2009	11	7	20	19	15	3	7	2	12	3	100	2.8	1.0	5.0	4.0	3.1	19	406
May	2009	8	8	22	21	15	4	6	2	12	3	100	2.8	1.1	4.9	3.7	3.0	16	430
June	2009	7	8	20	22	18	4	7	1	10	3	100	3.0	1.2	5.0	3.8	3.2	16	424
July	2009	8	6	18	21	18	4	7	1	14	3	100	3.1	1.3	5.1	3.8	3.3	15	423
August	2009	9	7	20	18	16	4	8	1	14	3	100	3.0	1.1	5.2	4.0	3.2	16	407
September	2009	10	7	21	18	15	4	7	2	15	2	100	2.8	1.1	5.1	4.0	3.1	17	425

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
October	2009	7	8	24	21	13	4	7	2	11	3	100	2.8	1.2	4.9	3.7	3.2	14	424
November	2009	6	5	25	21	16	5	7	2	10	4	100	3.0	1.5	5.0	3.5	3.5	13	421
December	2009	5	4	25	23	17	4	8	2	9	4	100	3.1	1.5	5.0	3.4	3.6	12	413
January	2010	7	4	22	22	17	3	7	2	12	4	100	3.1	1.6	5.2	3.6	3.6	16	413
February	2010	8	5	24	21	12	3	7	3	13	4	100	2.9	1.3	5.1	3.8	3.5	20	408
March	2010	7	6	24	18	12	4	8	2	14	3	100	2.9	1.3	5.2	3.9	3.6	19	403
April	2010	5	6	28	19	14	4	8	2	13	2	100	2.8	1.3	5.0	3.7	3.5	15	398
May	2010	4	6	25	21	16	3	10	1	13	1	100	3.0	1.4	5.1	3.8	3.7	12	407
June	2010	4	7	24	23	17	2	8	1	13	1	100	2.9	1.3	5.1	3.8	3.5	11	410
July	2010	5	8	21	22	17	2	11	1	12	1	100	3.1	1.5	5.5	4.0	3.8	13	420
August	2010	5	7	23	20	18	3	9	1	12	2	100	3.1	1.6	5.5	3.8	3.7	12	419
September	2010	5	6	23	21	16	4	9	1	14	3	100	3.1	1.7	5.3	3.6	3.7	11	419
October	2010	6	7	25	23	15	3	6	1	13	2	100	2.9	1.4	4.8	3.4	3.2	10	408
November	2010	6	6	24	23	16	3	5	1	15	1	100	2.9	1.5	4.7	3.2	3.2	10	414
December	2010	6	5	24	22	16	3	7	2	14	1	100	2.9	1.5	4.9	3.4	3.3	13	417
January	2011	5	4	22	22	16	3	8	2	16	3	100	3.0	1.8	5.0	3.2	3.6	14	435
February	2011	6	4	22	23	13	4	8	1	17	3	100	3.0	1.7	5.0	3.3	3.5	15	433
March	2011	6	4	17	24	15	4	7	2	17	4	100	3.3	2.0	5.0	3.0	3.7	15	429
April	2011	6	4	20	22	15	5	6	2	16	4	100	3.2	1.9	5.1	3.1	3.6	15	409
May	2011	6	5	19	21	16	6	7	2	13	4	100	3.2	1.8	5.2	3.4	3.7	15	403
June	2011	6	5	23	18	15	5	9	2	12	3	100	3.2	1.4	5.2	3.8	3.8	15	400
July	2011	5	6	21	18	17	4	9	2	14	3	100	3.2	1.5	5.2	3.7	3.9	13	413
August	2011	6	6	20	18	16	5	9	2	16	3	100	3.3	1.7	5.2	3.6	3.9	14	427
September	2011	7	5	21	19	17	3	8	1	16	2	100	3.1	1.7	5.1	3.4	3.5	14	424
October	2011	11	4	20	20	16	4	9	1	13	3	100	3.0	1.4	5.1	3.6	3.3	16	421
November	2011	8	4	29	19	15	4	8	1	10	3	100	2.7	1.3	4.9	3.5	3.1	14	410
December	2011	7	4	28	21	12	5	8	1	11	4	100	2.7	1.4	4.9	3.6	3.3	13	404
January	2012	4	4	30	21	12	5	8	1	12	4	100	2.7	1.6	5.0	3.4	3.5	11	408
February	2012	6	6	22	21	15	4	8	1	14	4	100	3.0	1.6	5.2	3.6	3.6	12	413
March	2012	6	7	22	19	19	3	7	1	12	3	100	3.1	1.5	5.2	3.7	3.5	11	431
April	2012	7	6	21	20	18	3	10	1	12	3	100	3.2	1.5	5.2	3.7	3.6	13	430
May	2012	6	6	24	19	16	3	10	1	12	3	100	3.0	1.4	5.1	3.7	3.5	13	412
June	2012	6	6	23	20	14	4	11	1	13	3	100	3.0	1.4	5.2	3.8	3.6	14	418
July	2012	7	6	24	19	13	3	9	1	15	3	100	2.8	1.3	5.0	3.7	3.4	13	413
August	2012	6	4	22	21	15	4	9	1	17	3	100	3.2	1.6	5.0	3.5	3.6	12	426
September	2012	8	3	22	20	15	3	7	0	18	4	100	3.1	1.6	4.9	3.2	3.3	13	427
October	2012	9	4	22	19	16	3	6	1	18	3	100	3.1	1.5	5.0	3.4	3.3	16	429
November	2012	10	5	23	18	14	2	7	2	16	3	100	2.9	1.3	5.0	3.6	3.3	19	451
December	2012	8	5	22	19	16	2	9	3	14	3	100	3.0	1.3	5.1	3.7	3.6	18	459
January	2013	7	4	22	22	15	3	9	2	13	3	100	3.1	1.5	5.1	3.5	3.8	17	458
February	2013	6	5	21	22	15	4	10	2	12	3	100	3.2	1.7	5.3	3.6	4.0	15	437
March	2013	5	6	24	20	14	4	9	2	13	3	100	3.1	1.5	5.3	3.8	3.9	17	408
April	2013	5	5	24	19	17	2	8	2	15	4	100	3.1	1.5	5.3	3.9	3.8	15	406
May	2013	6	5	25	18	17	2	8	3	13	3	100	3.0	1.3	5.3	4.0	3.6	17	414
June	2013	5	4	24	19	17	3	8	3	14	3	100	3.1	1.5	5.3	3.8	3.8	16	430
July	2013	4	3	26	22	15	4	9	3	13	1	100	3.1	1.6	5.3	3.7	3.9	15	433
August	2013	2	2	25	26	15	4	8	3	14	1	100	3.1	1.8	5.1	3.3	4.0	14	432
September	2013	2	2	24	26	15	5	8	2	14	1	100	3.2	1.9	5.1	3.2	4.1	13	423
October	2013	4	3	25	22	15	6	9	2	12	2	100	3.1	1.6	5.2	3.5	4.0	15	418
November	2013	5	4	24	20	16	6	10	2	13	2	100	3.2	1.6	5.2	3.6	4.0	13	410

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
December	2013	6	4	25	24	13	5	8	2	11	2	100	3.0	1.5	5.0	3.5	3.7	13	419
January	2014	5	2	24	26	16	4	7	3	11	2	100	3.2	1.8	5.0	3.2	3.9	13	429
February	2014	4	2	27	24	15	6	7	3	11	2	100	3.1	1.7	5.1	3.4	3.9	14	428
March	2014	3	2	27	21	16	5	9	3	13	2	100	3.2	1.7	5.4	3.7	4.2	16	401
April	2014	2	3	26	20	15	5	10	3	12	2	100	3.2	1.7	5.5	3.8	4.3	15	401
May	2014	3	2	26	20	16	5	9	3	12	3	100	3.2	1.8	5.4	3.6	4.3	14	397
June	2014	3	2	26	21	16	6	9	3	10	2	100	3.3	1.9	5.3	3.4	4.2	13	421
July	2014	4	2	28	20	15	7	7	2	12	3	100	3.1	1.8	5.2	3.4	3.9	12	408
August	2014	3	3	24	26	12	6	10	2	12	2	100	3.1	1.9	5.2	3.2	4.0	13	397
September	2014	3	3	27	24	12	6	9	2	12	2	100	3.0	1.7	5.1	3.4	3.8	12	389
October	2014	2	4	26	29	12	6	9	2	9	1	100	3.1	1.8	5.1	3.3	3.9	11	397
November	2014	4	3	31	25	13	6	6	1	9	2	100	2.9	1.6	4.8	3.3	3.5	11	399
December	2014	3	4	31	27	13	5	4	1	11	1	100	2.8	1.6	4.6	3.0	3.3	9	383
January	2015	4	3	32	26	13	4	4	1	12	1	100	2.7	1.5	4.5	3.0	3.2	9	375
February	2015	3	3	27	25	15	4	5	2	14	2	100	3.0	1.6	4.7	3.1	3.5	10	379
March	2015	3	3	25	26	15	5	5	3	13	2	100	3.1	1.8	4.9	3.1	3.7	11	399
April	2015	4	3	27	23	16	4	6	2	14	2	100	3.0	1.7	4.9	3.2	3.6	12	399
May	2015	6	2	27	25	14	6	6	2	11	1	100	3.0	1.5	4.9	3.4	3.5	12	417
June	2015	6	2	30	21	15	5	7	2	11	1	100	2.9	1.4	5.0	3.7	3.4	12	408
July	2015	4	2	29	21	14	7	7	1	13	1	100	3.0	1.5	5.2	3.7	3.6	11	402
August	2015	3	2	32	22	13	5	6	2	15	1	100	2.8	1.5	4.9	3.4	3.5	10	411
September	2015	2	3	31	23	12	5	6	1	16	0	100	2.8	1.5	4.8	3.4	3.5	10	405
October	2015	4	4	33	23	12	3	5	3	13	1	100	2.6	1.3	4.6	3.3	3.3	12	412
November	2015	3	4	32	22	13	4	6	2	13	1	100	2.7	1.3	4.7	3.4	3.4	11	396
December	2015	4	4	34	21	15	4	5	2	9	1	100	2.7	1.4	4.7	3.4	3.4	10	403
January	2016	3	3	31	21	17	4	7	1	12	1	100	2.9	1.6	4.9	3.4	3.5	10	409
February	2016	5	3	34	19	14	5	7	1	11	1	100	2.7	1.5	4.8	3.3	3.3	11	405
March	2016	4	3	33	20	13	3	7	2	12	2	100	2.7	1.4	4.8	3.4	3.5	12	417
April	2016	5	3	35	22	11	4	7	2	10	2	100	2.6	1.3	4.5	3.2	3.4	12	421
May	2016	3	3	33	23	13	3	6	2	11	2	100	2.7	1.3	4.6	3.3	3.4	10	428
June	2016	4	2	34	23	14	4	5	1	10	3	100	2.7	1.3	4.6	3.2	3.1	10	412
July	2016	4	3	32	23	15	4	4	2	10	3	100	2.8	1.4	4.8	3.4	3.3	10	421
August	2016	5	4	29	25	14	4	5	3	10	2	100	2.8	1.4	4.8	3.3	3.4	12	432
September	2016	3	5	28	26	13	4	6	3	11	1	100	2.9	1.6	4.9	3.3	3.7	12	464
October	2016	3	4	30	25	13	4	8	2	10	1	100	2.9	1.5	4.8	3.3	3.6	11	463
November	2016	4	4	29	24	15	5	8	2	9	1	100	2.9	1.5	5.0	3.5	3.6	11	477
December	2016	6	5	30	23	14	5	6	2	8	1	100	2.8	1.3	4.9	3.6	3.3	12	478
January	2017	7	5	27	24	16	5	5	2	8	1	100	2.8	1.4	4.9	3.5	3.2	13	486
February	2017	8	5	27	25	14	4	6	1	10	0	100	2.8	1.3	4.7	3.4	3.0	13	479
March	2017	6	4	28	24	14	3	6	1	14	1	100	2.8	1.4	4.7	3.3	3.1	12	475
April	2017	6	3	31	23	10	4	6	1	14	2	100	2.6	1.3	4.5	3.2	3.0	11	475
May	2017	5	3	33	22	11	5	4	1	14	2	100	2.6	1.3	4.5	3.2	3.0	10	468
June	2017	5	4	34	22	13	5	5	2	9	2	100	2.7	1.3	4.6	3.4	3.2	11	466
July	2017	5	4	30	25	14	4	5	2	10	2	100	2.8	1.4	4.8	3.4	3.3	11	460
August	2017	6	3	29	27	15	3	6	2	9	1	100	2.8	1.5	4.8	3.3	3.4	11	468
September	2017	5	2	28	28	14	4	6	2	10	2	100	2.9	1.5	4.8	3.2	3.4	10	475
October	2017	4	2	31	26	16	4	5	2	10	1	100	2.9	1.5	4.8	3.3	3.4	10	480
November	2017	4	2	31	27	14	4	4	2	11	0	100	2.8	1.5	4.6	3.1	3.3	10	481
December	2017	4	3	34	25	13	4	4	1	11	1	100	2.7	1.5	4.4	2.9	3.2	9	472

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

				PERCENT TO GO UP BY									PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
January	2018	5	3	34	26	12	3	4	1	11	2	100	2.6	1.5	4.2	2.8	3.1	9	478
February	2018	5	3	35	24	13	3	4	2	10	2	100	2.6	1.4	4.4	3.1	3.1	10	475
March	2018	6	2	36	25	13	3	4	1	8	2	100	2.5	1.3	4.3	3.0	3.0	10	481
April	2018	5	3	36	23	13	3	5	1	9	2	100	2.5	1.3	4.4	3.1	3.1	11	467
May	2018	4	3	36	25	12	4	5	1	7	2	100	2.6	1.4	4.4	3.0	3.2	10	468
June	2018	3	2	31	26	14	5	5	1	10	2	100	2.9	1.5	4.7	3.2	3.4	11	464
July	2018	5	4	30	25	13	5	5	1	10	2	100	2.8	1.4	4.5	3.1	3.2	10	465
August	2018	5	4	30	22	12	4	5	2	14	2	100	2.7	1.4	4.5	3.1	3.2	11	458
September	2018	5	4	34	21	12	3	6	2	11	2	100	2.5	1.3	4.4	3.2	3.2	12	454
October	2018	4	3	34	23	12	3	6	2	10	2	100	2.7	1.3	4.6	3.3	3.3	11	454
November	2018	4	3	34	26	12	2	6	2	9	2	100	2.7	1.3	4.5	3.2	3.3	10	460
December	2018	5	3	33	27	10	2	6	1	11	2	100	2.7	1.3	4.1	2.7	3.2	9	466
January	2019	6	2	33	26	10	2	5	1	12	2	100	2.6	1.4	4.1	2.7	3.1	10	471
February	2019	6	2	33	23	10	3	5	1	13	3	100	2.6	1.3	4.2	2.9	3.1	10	473
March	2019	6	2	32	22	13	4	4	1	13	3	100	2.6	1.4	4.6	3.2	3.1	9	461
April	2019	5	2	33	24	13	4	4	1	12	3	100	2.7	1.4	4.5	3.1	3.2	8	461
May	2019	4	2	31	26	14	4	4	1	12	2	100	2.8	1.6	4.6	3.0	3.2	7	453
June	2019	5	2	32	27	11	4	6	1	11	2	100	2.8	1.5	4.4	3.0	3.2	9	480
July	2019	5	3	33	24	12	5	6	1	10	2	100	2.7	1.4	4.5	3.2	3.2	10	471
August	2019	6	4	36	22	11	5	5	1	9	1	100	2.5	1.2	4.3	3.1	3.0	11	472
September	2019	7	4	35	20	12	5	3	2	10	2	100	2.5	1.2	4.4	3.2	3.0	11	463
October	2019	7	4	35	22	13	3	4	2	9	1	100	2.5	1.2	4.3	3.1	3.0	11	480
November	2019	6	3	34	24	12	4	6	1	7	3	100	2.6	1.4	4.5	3.1	3.1	10	494
December	2019	5	3	34	25	13	3	7	1	7	3	100	2.7	1.4	4.5	3.1	3.1	9	483
January	2020	5	3	35	24	13	3	6	0	8	3	100	2.6	1.4	4.5	3.1	3.0	9	494
February	2020	4	3	35	23	14	3	5	0	11	1	100	2.6	1.4	4.5	3.2	2.9	9	501
March	2020	4	2	36	24	12	3	4	0	12	2	100	2.6	1.4	4.1	2.8	2.9	8	529
April	2020	5	3	33	23	13	3	4	1	14	1	100	2.6	1.3	4.2	2.9	2.9	8	506
May	2020	7	3	28	25	13	2	4	1	14	2	100	2.7	1.4	4.2	2.8	3.0	10	510
June	2020	8	4	25	23	14	3	4	1	16	2	100	2.7	1.5	4.6	3.1	3.0	11	483
July	2020	7	3	23	26	13	4	4	1	17	2	100	2.9	1.7	4.7	2.9	3.1	11	500
August	2020	6	4	25	23	15	4	5	0	15	2	100	2.9	1.6	4.7	3.2	3.1	10	488
September	2020	5	3	27	23	17	3	6	0	13	2	100	2.9	1.5	4.9	3.4	3.3	11	489
October	2020	6	4	29	22	16	3	5	1	12	2	100	2.8	1.3	4.8	3.5	3.2	11	479
November	2020	5	3	32	23	15	3	5	1	10	2	100	2.7	1.4	4.7	3.3	3.2	10	470
December	2020	5	3	32	24	12	3	3	1	13	2	100	2.6	1.3	4.2	2.8	3.0	9	473
January	2021	5	3	29	23	13	3	4	1	16	2	100	2.8	1.6	4.4	2.8	3.3	9	488
February	2021	5	2	28	21	12	4	5	1	19	2	100	2.8	1.5	4.6	3.1	3.4	10	494
March	2021	5	3	23	19	14	5	7	2	21	1	100	3.0	1.5	5.2	3.7	3.7	12	502
April	2021	5	4	26	17	14	4	7	2	20	1	100	2.9	1.3	5.1	3.9	3.6	12	490
May	2021	5	4	27	16	14	4	7	2	19	2	100	2.8	1.3	5.1	3.7	3.6	13	480
June	2021	7	3	30	16	13	4	7	2	16	3	100	2.7	1.3	5.0	3.7	3.5	16	485
July	2021	8	4	26	18	12	5	8	3	14	3	100	2.8	1.3	5.1	3.8	3.6	18	487
August	2021	8	4	25	19	13	4	9	4	12	3	100	2.9	1.4	5.3	3.9	4.0	22	488
September	2021	7	4	23	20	13	4	11	5	11	2	100	3.2	1.5	6.2	4.7	4.4	26	471
October	2021	7	3	23	19	15	3	10	6	11	3	100	3.2	1.4	6.2	4.7	4.4	25	466
November	2021	9	2	23	19	13	5	10	5	11	3	100	3.3	1.4	6.1	4.7	4.3	25	466
December	2021	9	3	22	20	16	5	7	5	11	2	100	3.2	1.4	5.2	3.8	4.0	23	464
January	2022	9	3	22	21	13	5	9	5	11	3	100	3.2	1.6	5.6	4.0	4.3	26	459
February	2022	10	4	19	22	14	5	9	4	10	3	100	3.2	1.6	5.5	3.9	4.1	24	469

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

		PERCENT TO GO UP BY											PERCENTILES						
Date of Survey		Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
March	2022	10	4	18	22	11	5	10	3	12	3	100	3.2	1.5	5.5	4.0	4.1	24	465
April	2022	12	5	17	22	13	5	8	5	10	2	100	3.3	1.3	5.2	3.8	4.2	36	468
May	2022	12	5	19	20	13	5	9	5	9	3	100	3.2	1.3	5.3	4.0	4.3	40	454
June	2022	15	4	17	18	16	7	9	7	6	3	100	3.4	1.3	5.5	4.3	4.6	49	458
July	2022	16	5	16	17	15	7	8	7	6	4	100	3.2	1.0	5.5	4.6	4.7	63	462
August	2022	16	4	15	17	15	6	8	8	6	4	100	3.4	1.0	5.8	4.9	5.2	81	467
September	2022	14	6	17	16	14	4	9	9	6	5	100	3.2	0.9	5.8	4.9	5.2	83	469
October	2022	14	5	18	18	12	4	10	9	6	4	100	3.1	1.0	5.9	5.0	5.1	74	481
November	2022	14	6	18	19	11	5	10	9	5	3	100	3.1	0.9	6.3	5.4	5.1	77	483
December	2022	15	6	18	21	11	6	7	10	4	3	100	3.1	0.9	6.2	5.3	5.5	95	486
January	2023	12	7	17	20	15	6	7	11	4	3	100	3.3	1.3	6.1	4.8	5.8	97	474
February	2023	11	6	18	21	14	6	6	10	4	4	100	3.1	1.3	5.4	4.0	5.5	86	476
March	2023	11	6	18	20	16	7	6	9	4	4	100	3.2	1.4	5.5	4.1	5.2	81	485
April	2023	10	5	20	20	14	7	7	9	4	4	100	3.2	1.5	6.1	4.6	5.5	89	483
May	2023	10	4	17	21	15	8	6	11	3	4	100	3.4	1.6	6.5	4.9	5.9	102	481
June	2023	9	4	18	22	13	7	9	11	4	3	100	3.4	1.6	6.8	5.1	6.1	99	481
July	2023	11	4	16	23	12	7	9	10	5	2	100	3.4	1.6	7.1	5.5	6.0	97	486
August	2023	11	3	19	20	12	6	11	10	6	2	100	3.4	1.5	7.5	6.0	5.9	89	484
September	2023	11	4	17	22	12	5	10	9	7	4	100	3.3	1.5	7.2	5.6	5.6	78	477
October	2023	11	5	16	22	14	3	9	10	7	4	100	3.3	1.4	6.9	5.4	5.7	82	468
November	2023	11	5	15	22	13	4	9	10	7	4	100	3.3	1.5	6.6	5.1	5.9	90	477
December	2023	11	5	17	21	13	5	9	9	6	4	100	3.3	1.5	6.5	4.9	5.7	90	478
January	2024	12	4	18	21	13	6	9	7	5	4	100	3.3	1.4	5.8	4.4	4.9	67	477
February	2024	11	4	18	21	14	5	9	9	5	4	100	3.3	1.4	6.7	5.3	5.2	74	467
March	2024	11	3	20	21	13	5	10	9	4	3	100	3.3	1.3	6.8	5.4	5.4	82	468
April	2024	9	3	21	22	12	5	10	10	5	3	100	3.3	1.4	7.2	5.8	6.2	104	524
May	2024	9	4	23	21	11	5	8	11	6	3	100	3.1	1.2	6.5	5.3	6.1	108	631
June	2024	8	6	20	19	11	5	7	14	7	2	100	3.3	1.3	8.0	6.7	7.1	131	736
July	2024	7	8	19	17	8	6	8	17	7	2	100	3.4	1.2	9.2	8.0	8.2	164	734
August	2024	8	8	17	17	8	5	9	16	10	2	100	3.4	1.3	10.0	8.7	8.4	175	792
September	2024	8	8	18	16	7	6	10	17	9	1	100	3.5	1.2	10.2	9.1	9.0	206	797
October	2024	9	8	21	14	9	5	9	16	9	1	100	3.4	1.1	10.0	8.9	8.6	211	832
November	2024	11	9	18	13	8	5	9	17	9	1	100	3.5	0.8	10.4	9.7	8.8	227	720
December	2024	14	10	17	12	8	5	9	16	9	1	100	3.2	0.5	10.2	9.7	7.7	203	678
January	2025	16	11	13	11	8	4	9	18	10	1	100	3.3	0.4	10.4	10.1	7.7	203	737
February	2025	16	8	13	12	9	3	9	18	9	1	100	3.6	0.5	10.1	9.6	7.9	201	807
March	2025	14	7	11	12	11	3	9	21	10	2	100	4.2	0.8	12.6	11.8	9.7	244	956
April	2025	14	7	9	12	10	4	10	23	10	2	100	4.8	0.9	16.4	15.5	10.7	271	939
May	2025	12	8	10	10	9	4	9	26	10	2	100	5.0	1.1	19.4	18.3	12.0	294	965
June	2025	12	9	10	9	8	4	10	27	9	1	100	5.1	1.2	19.4	18.2	11.9	276	881
July	2025	10	7	11	11	9	3	9	27	10	1	100	5.0	1.4	18.4	17.0	11.7	258	932
August	2025	10	7	12	13	9	4	10	25	9	1	100	4.8	1.4	15.6	14.1	10.8	223	915
September	2025	9	7	13	15	9	4	9	23	11	1	100	4.6	1.3	13.4	12.0	10.4	222	932
October	2025	9	7	13	14	9	4	11	21	11	1	100	4.6	1.4	12.7	11.3	10.1	204	893
November	2025	9	6	13	13	9	4	10	21	13	1	100	4.7	1.5	12.9	11.3	10.1	209	905
December	2025	10	7	13	15	10	4	10	18	12	1	100	4.3	1.4	12.4	11.0	9.2	188	877
January	2026	13	7	13	16	10	4	9	18	10	1	100	4.0	1.2	10.9	9.7	8.9	207	912
February	2026	12	7	13	17	10	5	8	18	9	0	100	4.0	1.4	10.5	9.2	8.7	203	942
March	2026	12	7	14	16	9	5	8	19	10	1	100	4.0	1.3	10.7	9.4	9.0	214	1042
April	2026	10	7	14	15	10	4	9	19	11	1	100	4.2	1.4	10.3	8.9	9.0	201	1033

INCOME BOTTOM THIRD
TABLE 33
EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

		PERCENT TO GO UP BY											PERCENTILES						
Date of Survey	Down	Same	1-2	3-4	5	6-9	10-14	15+	DK Up	DK,NA	Total	Median	25th	75th	Rng	Mean	Variance	Cases
May 2026	10	7	14	14	10	5	10	19	10	1	100	4.3	1.5	10.5	9.1	9.2	204	998
June 2026	10	7	14	13	10	5	10	19	10	1	100	4.5	1.5	10.6	9.1	9.5	205	982
July 2026	10	6	15	15	8	6	11	18	10	1	100	4.2	1.5	10.3	8.9	9.6	212	997