INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1979	16	2	68	8	6	100	48	722
January	1980	19	2	66	7	6	100	53	642
February	1980	20	1	66	7	6	100	55	590
March	1980	20	0	66	9	5	100	54	556
April	1980	16	0	70	9	5	100	45	530
May	1980	12	0	75	8	4	100	37	467
June	1980	13	1	75	8	4	100	39	449
July	1980	14	1	75	8	2	100	39	447
August	1980	19	2	67	9	3	100	52	435
September	1980	26	2	58	11	3	100	68	439
October	1980	31	2	51	11	5	100	80	418
November	1980	33	1	48	12	6	100	85	401
December	1980	30	1	52	10	6	100	78	397
January	1981	30	1	50	14	5	100	79	396
February	1981	28	1	51	16	4	100	77	407
March	1981	26	3	51	16	3	100	75	412
April	1981	26	4	55	12	4	100	71	419
May	1981	31	4	52	9	4	100	79	499
June	1981	34	2	52	9	3	100	82	494
July	1981	36	2	52	8	3	100	84	509
August	1981	33	3	54	8	3	100	80	515
September	1981	29	3	57	8	4	100	72	526
October	1981	25	3	59	9	4	100	65	613
November	1981	21	2	63	10	4	100	58	617
December	1981	21	2	64	9	3	100	57	685
January	1982	24	2	65	6	3	100	59	697
February	1982	24	2	67	5	3	100	57	675
March	1982	21	2	69	4	4	100	52	651
April	1982	20	2	69	5	4	100	51	619
May	1982	21	2	68	5	4	100	53	604
June	1982	23	1	67	6	3	100	56	598
July	1982	22	1	69	6	2	100	52	594
August	1982	20	2	71	5	3	100	49	591
September	1982	23	2	67	6	3	100	56	602
October	1982	26	3	61	7	3	100	65	605
November	1982	27	3	61	6	3	100	66	607
December	1982	26	3	62	6	2	100	64	593
January	1983	26	3	63	5	3	100	63	585
February	1983	30	1	59	6	4	100	71	576
March	1983	36	2	52	6	4	100	83	594
April	1983	41	2	47	7	4	100	94	591
May	1983	48	2	41	6	3	100	107	588
June	1983	50	2	39	5	4	100	111	551
July	1983	52	2	38	5	2	100	115	588
August	1983	48	3	40	7	2	100	108	584
September	1983	47	2	42	7	2	100	105	609
October	1983	46	2	43	7	2	100	103	594
November	1983	47	3	41	7	2	100	106	615
December	1983	50	3	38	7	2	100	112	609

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
January	1984	54	3	33	8	2	100	120	573
February	1984	53	2	37	6	2	100	116	558
March	1984	53	2	35	7	2	100	118	598
April	1984	53	3	35	7	2	100	118	629
May	1984	55	2	33	7	3	100	122	631
June	1984	53	3	34	8	3	100	119	579
July	1984	51	2	35	8	3	100	116	528
August	1984	51	3	33	10	3	100	117	507
September	1984	53	3	32	10	2	100	121	513
October	1984	52	4	33	9	2	100	120	551
November	1984	51	3	35	9	2	100	116	605
December	1984	49	4	35	9	3	100	115	614
January	1985	52	3	34	8	2	100	117	580
February	1985	53	3	36	7	2	100	117	524
March	1985	51	2	39	6	1	100	112	500
April	1985	46	2	41	8	2	100	105	495
May	1985	46	2	41	9	2	100	105	493
June	1985	49	3	35	10	3	100	113	480
July	1985	51	2	34	10	4	100	118	474
August	1985	51	3	33	8	4	100	118	453
September	1985	46	3	39	9	3	100	107	461
October	1985	42	4	42	8	4	100	100	463
November	1985	38	4	42	10	6	100	96	483
December	1985	41	4	39	9	7	100	102	548
January	1986	45	5	37	8	5	100	109	598
February	1986	48	4	37	8	3	100	111	619
March	1986	45	3	39	9	3	100	106	565
April	1986	43	3	39	11	4	100	104	572
May	1986	45	2	38	12	3	100	107	600
June	1986	47	2	37	10	4	100	110	611
July	1986	50	3	37	7	4	100	113	562
August	1986	48	3	38	6	5	100	111	517
September	1986	46	3	38	9	4	100	108	534
October	1986	43	4	39	10	4	100	105	565
November	1986	43	3	38	10	5	100	105	597
December	1986	40	3	42	8	6	100	98	572
January	1987	40	3	43	7	7	100	98	551
February	1987	39	2	45	7	6	100	94	537
March	1987	43	3	40	8	6	100	103	515
April	1987	43	2	41	10	5	100	102	508
May	1987	43	2	39	10	6	100	105	500
June	1987	44	2	40	9	6	100	104	506
July	1987	43	2	39	9	7	100	104	497
August	1987	43	2	39	10	6	100	105	526
September	1987	41	4	38	11	6	100	104	533
October	1987	38	5	39	12	6	100	99	516
November	1987	34	5	43	12	6	100	91	455
December	1987	35	3	44	11	8	100	90	414
January	1988	37	3	43	8	9	100	94	406
February	1988	38	3	40	9	10	100	98	420
March	1988	35	4	40	10	11	100	95	423

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
April	1988	36	4	39	12	9	100	97	432
May	1988	37	5	39	12	7	100	98	416
June	1988	42	4	38	12	4	100	105	411
July	1988	40	4	40	11	4	100	100	416
August	1988	41	4	38	12	4	100	103	412
September	1988	42	5	37	12	5	100	105	423
October	1988	45	5	33	12	5	100	112	412
November	1988	45	4	34	11	5	100	111	439
December	1988	41	4	37	12	6	100	105	445
January	1989	43	5	36	11	6	100	107	426
February	1989	45	5	34	11	6	100	111	377
March	1989	46	6	33	9	6	100	113	371
April	1989	45	5	35	8	7	100	109	385
May	1989	41	5	40	7	8	100	101	409
June	1989	38	5	39	10	8	100	98	415
July	1989	37	5	38	12	8	100	99	401
August	1989	40	5	34	11	9	100	106	399
September	1989	44	5	33	10	8	100	111	384
October	1989	45	5	31	10	8	100	114	379
November	1989	44	5	32	11	8	100	113	367
December	1989	43	5	32	11	9	100	111	371
January	1990	42	4	35	10	8	100	107	380
February	1990	40	4	37	11	8	100	104	376
March	1990	39	3	41	10	6	100	98	359
April	1990	40	4	41	9	6	100	99	356
May	1990	42	3	40	8	7	100	102	362
June	1990	40	4	41	7	8	100	99	369
July	1990	34	4	46	8	7	100	88	367
August	1990	27	4	55	8	6	100	72	354
September	1990	21	3	59	9	8	100	62	347
October	1990	18	2	64	9	8	100	54	355
November	1990	18	3	63	8	9	100	55	368
December	1990	16	4	65	7	8	100	51	365
January	1991	16	4	66	6	8	100	50	360
February	1991	15	5	65	8	8	100	50	342
March	1991	26	6	56	7	5	100	70	349
April	1991	31	6	49	7	6	100	82	343
May	1991	35	4	46	7	8	100	90	342
June	1991	35	3	44	8	10	100	91	332
July	1991	33	3	45	10	9	100	88	328
August	1991	32	4	44	10	10	100	88	320
September	1991	29	5	43	9	13	100	86	328
October	1991	30	5	42	9	15	100	88	326
November	1991	27	5	45	10	13	100	83	334
December	1991	28	3	51	8	10	100	77	345
January	1992	22	2	59	7	9	100	63	350
February	1992	21	2	63	6	8	100	58	351
March	1992	23	1	62	7	7	100	61	342
April	1992	27	2	55	7	8	100	72	349
May	1992	32	3	47	7	11	100	84	354
June	1992	30	3	46	8	13	100	84	346
July	1992	28	3	47	9	12	100	81	340

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
August	1992	27	3	48	12	11	100	79	339
September	1992	26	3	50	11	9	100	76	346
October	1992	26	3	46	13	11	100	80	341
November	1992	31	3	43	12	12	100	88	343
December	1992	38	3	34	14	12	100	104	333
January	1993	44	2	33	10	10	100	111	334
February	1993	43	2	33	13	10	100	110	332
March	1993	39	3	37	12	9	100	102	330
April	1993	36	3	39	13	9	100	97	327
May	1993	32	4	43	12	8	100	89	325
June	1993	31	3	44	13	9	100	87	333
July	1993	29	4	45	13	10	100	84	333
August	1993	26	4	47	13	10	100	80	343
September	1993	21	3	53	13	10	100	68	330
October	1993	24	3	52	10	10	100	72	334
November	1993	27	2	49	10	11	100	78	323
December	1993	33	3	42	12	10	100	91	338
January	1994	35	2	39	14	10	100	97	331
February	1994	41	2	37	13	7	100	104	344
March	1994	41	1	36	14	8	100	105	333
April	1994	42	3	36	12	7	100	106	332
May	1994	42	4	34	11	9	100	108	323
June	1994	43	3	36	9	8	100	107	340
July	1994	43	3	37	9	8	100	106	366
August	1994	39	2	40	8	10	100	99	366
September	1994	41	2	39	9	9	100	102	348
October	1994	43	1	36	10	10	100	106	329
November	1994	45	1	35	11	8	100	110	324
December	1994	46	2	35	9	8	100	112	337
January	1995	46	1	36	9	7	100	111	337
February	1995	49	1	34	11	6	100	115	347
March	1995	47	1	34	11	8	100	113	356
April	1995	44	2	36	10	7	100	108	367
May	1995	42	2	41	9	5	100	100	354
June	1995	40	3	43	11	3	100	97	339
July	1995	40	2	43	11	4	100	97	325
August	1995	41	2	40	10	6	100	100	328
September	1995	39	4	42	9	7	100	97	332
October	1995	39	4	43	8	6	100	96	325
November	1995	37	4	45	10	4	100	92	330
December	1995	39	2	45	10	3	100	95	335
January	1996	39	4	44	9	4	100	95	343
February	1996	41	4	42	9	4	100	99	324
March	1996	42	4	40	9	5	100	103	326
April	1996	42	2	39	11	5	100	103	338
May	1996	40	2	42	10	6	100	98	349
June	1996	38	3	42	11	6	100	95	341
July	1996	41	2	42	10	5	100	98	322
August	1996	44	3	37	11	5	100	107	335
September	1996	47	3	36	9	6	100	111	336
October	1996	48	3	32	10	7	100	117	351
November	1996	51	3	30	9	8	100	120	346

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
December	1996	53	2	29	8	8	100	124	343
January	1997	53	3	30	7	6	100	123	332
February	1997	52	3	32	7	5	100	120	337
March	1997	53	2	32	8	5	100	121	344
April	1997	50	2	34	8	6	100	115	359
May	1997	51	3	33	8	6	100	118	348
June	1997	52	4	32	7	5	100	120	347
July	1997	57	4	28	6	5	100	128	332
August	1997	57	4	25	9	5	100	132	334
September	1997	57	3	26	9	5	100	131	327
October	1997	57	2	26	10	5	100	131	334
November	1997	61	3	25	6	4	100	136	336
December	1997	59	6	26	7	2	100	133	351
January	1998	58	7	25	7	3	100	133	351
February	1998	57	6	25	9	2	100	132	362
March	1998	62	4	23	9	2	100	139	349
April	1998	63	8	20	8	1	100	143	342
May	1998	63	10	19	6	2	100	144	329
June	1998	63	10	21	5	2	100	142	339
July	1998	59	10	23	5	3	100	136	342
August	1998	58	9	24	7	2	100	134	344
September	1998	55	11	23	9	2	100	132	331
October	1998	55	8	26	9	2	100	129	333
November	1998	54	8	27	9	2	100	127	336
December	1998	53	8	28	9	3	100	124	342
January	1999	55	8	26	9	3	100	129	340
February	1999	56	7	26	9	3	100	130	338
March	1999	61	4	26	7	2	100	135	318
April	1999	59	3	29	7	2	100	130	296
May	1999	59	3	31	6	1	100	129	275
June	1999	55	6	29	8	1	100	126	275
July	1999	55	10	25	8	1	100	130	299
August	1999	54	10	26	8	1	100	128	313
September	1999	57	9	25	7	1	100	132	327
October	1999	58	6	27	7	1	100	131	327
November	1999	59	5	26	8	2	100	134	321
December	1999	57	7	26	8	1	100	131	334
January	2000	62	6	22	8	1	100	140	321
February	2000	65	7	18	10	1	100	147	331
March	2000	65	7	17	10	1	100	149	342
April	2000	63	8	19	10	0	100	144	352
May	2000	61	6	23	8	1	100	138	350
June	2000	61	7	23	8	1	100	138	333
July	2000	61	6	23	8	2	100	138	355
August	2000	61	8	21	9	1	100	140	365
September	2000	61	6	21	10	2	100	140	386
October	2000	60	5	23	11	1	100	137	382
November	2000	60	4	23	12	1	100	136	386
December	2000	57	3	27	12	0	100	130	371
January	2001	51	3	35	11	0	100	117	372
February	2001	44	3	44	8	1	100	100	365

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
March	2001	39	3	48	9	1	100	92	362
April	2001	39	4	47	9	1	100	92	347
May	2001	39	4	46	11	0	100	92	344
June	2001	41	4	43	11	1	100	98	347
July	2001	44	5	41	10	1	100	103	356
August	2001	45	5	40	9	1	100	104	357
September	2001	37	4	51	7	0	100	86	353
October	2001	33	4	56	7	1	100	77	359
November	2001	29	3	59	9	0	100	70	361
December	2001	32	3	53	10	2	100	80	366
January	2002	36	4	48	10	2	100	87	353
February	2002	39	3	44	9	5	100	95	354
March	2002	41	3	40	11	5	100	101	359
April	2002	42	3	39	11	6	100	103	370
May	2002	46	3	38	11	3	100	108	366
June	2002	45	6	37	10	3	100	107	370
July	2002	40	5	43	10	2	100	97	364
August	2002	36	6	47	10	2	100	89	392
September	2002	37	4	46	11	2	100	91	387
October	2002	36	4	48	9	3	100	88	401
November	2002	36	3	46	10	4	100	90	386
December	2002	30	4	53	8	5	100	78	390
January	2003	30	6	51	8	5	100	79	383
February	2003	27	6	56	7	4	100	70	388
March	2003	24	5	61	7	3	100	63	374
April	2003	25	5	62	7	2	100	63	372
May	2003	34	5	53	7	1	100	81	369
June	2003	43	4	45	6	3	100	98	380
July	2003	46	1	43	6	4	100	104	394
August	2003	43	2	47	6	3	100	96	394
September	2003	40	3	51	5	1	100	89	403
October	2003	39	3	50	7	1	100	89	403
November	2003	41	2	49	6	2	100	92	403
December	2003	44	3	43	7	3	100	101	400
January	2004	51	4	37	6	2	100	115	392
February	2004	49	5	39	6	1	100	110	388
March	2004	45	6	41	6	2	100	104	383
April	2004	40	6	45	6	3	100	95	399
May	2004	40	5	47	5	3	100	93	404
June	2004	42	4	48	5	2	100	94	411
July	2004	45	4	43	6	2	100	102	400
August	2004	43	7	41	8	1	100	102	405
September	2004	43	9	40	6	2	100	103	416
October	2004	39	9	44	4	4	100	95	405
November	2004	42	7	43	3	5	100	98	398
December	2004	46	6	39	4	6	100	107	382
January	2005	45	5	42	3	5	100	104	393
February	2005	45	5	42	3	4	100	103	393
March	2005	41	5	48	3	2	100	93	398
April	2005	41	5	48	2	4	100	93	392
May	2005	40	4	48	2	6	100	91	382
June	2005	41	6	45	1	8	100	96	378

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
July	2005	43	6	44	2	5	100	98	374
August	2005	43	5	46	3	3	100	97	382
September	2005	34	3	56	5	2	100	79	385
October	2005	29	2	59	6	3	100	70	391
November	2005	25	3	62	7	3	100	63	388
December	2005	31	4	56	6	3	100	75	384
January	2006	35	3	54	6	2	100	80	370
February	2006	36	2	52	7	3	100	84	374
March	2006	35	1	53	8	2	100	81	375
April	2006	34	1	57	6	2	100	76	387
May	2006	32	1	61	5	1	100	71	388
June	2006	31	1	63	4	1	100	67	381
July	2006	27	1	64	6	1	100	63	370
August	2006	27	1	64	6	1	100	63	379
September	2006	31	2	59	6	2	100	72	399
October	2006	39	1	53	6	1	100	85	415
November	2006	45	2	45	4	3	100	100	420
December	2006	45	3	45	3	3	100	100	417
January	2007	45	4	43	5	3	100	102	410
February	2007	43	3	46	6	2	100	97	394
March	2007	41	3	48	7	1	100	93	383
April	2007	35	4	53	7	1	100	82	391
May	2007	34	3	56	6	1	100	78	403
June	2007	33	3	55	6	3	100	77	408
July	2007	35	2	53	6	4	100	82	408
August	2007	34	3	54	6	4	100	80	397
September	2007	32	3	57	4	4	100	76	389
October	2007	29	4	59	4	3	100	69	381
November	2007	28	3	60	4	4	100	68	381
December	2007	27	3	61	4	5	100	66	385
January	2008	29	2	62	3	4	100	67	402
February	2008	27	3	64	3	3	100	62	395
March	2008	24	2	68	3	4	100	56	381
April	2008	18	2	72	4	3	100	46	366
May	2008	17	2	74	3	4	100	42	373
June	2008	15	3	74	5	4	100	41	392
July	2008	16	3	73	3	5	100	44	410
August	2008	18	4	70	4	5	100	49	402
September	2008	24	3	65	2	5	100	59	384
October	2008	23	4	62	3	7	100	61	377
November	2008	22	6	61	4	7	100	61	405
December	2008	18	6	66	4	6	100	53	416
January	2009	19	5	66	3	7	100	53	417
February	2009	19	3	68	4	6	100	51	398
March	2009	20	4	65	4	7	100	56	408
April	2009	22	4	65	4	5	100	58	406
May	2009	26	4	58	4	9	100	68	430
June	2009	27	4	56	4	9	100	72	424
July	2009	30	5	52	4	9	100	78	423
August	2009	29	6	55	3	7	100	74	407
September	2009	32	6	53	3	7	100	79	425
October	2009	32	6	53	3	6	100	79	424

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
November	2009	31	6	54	3	6	100	77	421
December	2009	30	6	55	2	7	100	75	413
January	2010	30	5	54	2	8	100	76	413
February	2010	32	5	52	3	8	100	80	408
March	2010	32	4	53	3	8	100	79	403
April	2010	32	3	54	3	8	100	78	398
May	2010	32	3	54	2	9	100	78	407
June	2010	30	2	57	2	9	100	73	410
July	2010	29	1	59	2	9	100	70	420
August	2010	28	1	61	2	7	100	66	419
September	2010	27	4	60	3	7	100	68	419
October	2010	25	5	59	3	7	100	66	408
November	2010	24	5	59	4	8	100	65	414
December	2010	26	4	57	4	8	100	69	417
January	2011	29	5	55	3	9	100	74	435
February	2011	33	6	52	2	8	100	81	433
March	2011	27	5	60	2	7	100	67	429
April	2011	23	4	64	3	5	100	59	409
May	2011	23	3	64	4	6	100	59	403
June	2011	27	2	59	5	7	100	68	400
July	2011	27	3	58	4	8	100	69	413
August	2011	20	4	65	4	8	100	55	427
September	2011	18	4	67	3	7	100	51	424
October	2011	15	4	71	3	6	100	44	421
November	2011	17	4	69	3	6	100	48	410
December	2011	21	4	65	4	7	100	56	404
January	2012	27	4	59	4	6	100	68	408
February	2012	30	4	54	4	8	100	77	413
March	2012	30	4	55	3	8	100	75	431
April	2012	28	5	54	3	9	100	74	430
May	2012	29	4	53	4	10	100	76	412
June	2012	30	6	51	4	10	100	79	418
July	2012	31	5	50	5	10	100	81	413
August	2012	31	6	53	3	7	100	77	426
September	2012	33	5	51	5	6	100	82	427
October	2012	37	7	47	3	6	100	90	429
November	2012	38	9	42	5	6	100	96	451
December	2012	35	8	46	4	7	100	90	459
January	2013	31	7	50	5	7	100	81	458
February	2013	30	5	53	3	9	100	77	437
March	2013	30	5	51	4	10	100	79	408
April	2013	31	4	50	4	11	100	81	406
May	2013	34	4	48	4	10	100	86	414
June	2013	37	3	47	3	10	100	90	430
July	2013	38	4	45	3	10	100	93	433
August	2013	36	3	48	3	9	100	88	432
September	2013	34	3	51	3	9	100	83	423
October	2013	31	2	59	2	6	100	72	418
November	2013	29	3	60	1	7	100	69	410
December	2013	29	3	58	3	7	100	71	419
January	2014	31	4	52	5	8	100	79	429

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
February	2014	34	3	51	6	7	100	82	428
March	2014	32	4	53	5	6	100	79	401
April	2014	33	3	52	5	6	100	81	401
May	2014	34	3	49	6	8	100	84	397
June	2014	34	3	48	7	8	100	87	421
July	2014	34	3	49	6	9	100	85	408
August	2014	31	3	51	7	8	100	80	397
September	2014	33	3	52	6	5	100	81	389
October	2014	35	4	51	5	5	100	84	397
November	2014	37	4	51	3	5	100	86	399
December	2014	40	4	46	4	6	100	94	383
January	2015	46	3	41	3	6	100	105	375
February	2015	52	3	35	3	7	100	117	379
March	2015	52	2	35	3	8	100	117	399
April	2015	50	2	38	3	7	100	112	399
May	2015	48	2	39	4	7	100	109	417
June	2015	49	4	37	3	8	100	112	408
July	2015	47	4	35	4	9	100	112	402
August	2015	45	5	35	4	10	100	110	411
September	2015	42	5	38	6	8	100	104	405
October	2015	41	5	41	5	8	100	100	412
November	2015	42	4	42	5	7	100	100	396
December	2015	42	4	42	4	8	100	100	403
January	2016	40	5	41	4	9	100	99	409
February	2016	40	4	45	3	8	100	96	405
March	2016	38	6	45	4	8	100	92	417
April	2016	36	6	48	3	7	100	88	421
May	2016	35	8	44	4	9	100	92	428
June	2016	36	8	42	4	10	100	93	412
July	2016	36	8	43	4	9	100	94	421
August	2016	37	9	44	4	6	100	93	432
September	2016	37	10	44	3	5	100	93	464
October	2016	34	12	45	4	5	100	89	463
November	2016	34	11	45	5	5	100	89	477
December	2016	36	10	44	6	5	100	92	478
January	2017	43	8	38	6	5	100	105	486
February	2017	44	8	37	5	6	100	107	479
March	2017	44	7	41	4	4	100	104	475
April	2017	39	7	45	4	4	100	94	475
May	2017	40	5	46	5	4	100	94	468
June	2017	39	4	45	6	6	100	94	466
July	2017	42	3	41	7	6	100	101	460
August	2017	43	3	41	6	7	100	102	468
September	2017	44	3	41	6	6	100	103	475
October	2017	46	4	38	5	7	100	107	480
November	2017	47	4	37	5	7	100	110	481
December	2017	46	5	37	4	8	100	110	472
January	2018	44	5	40	5	6	100	103	478
February	2018	41	5	45	4	5	100	96	475
March	2018	45	4	42	4	4	100	103	481
April	2018	46	5	40	4	5	100	106	467
May	2018	49	4	36	5	6	100	113	468

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
June	2018	48	4	38	5	5	100	110	464
July	2018	49	3	39	6	4	100	110	465
August	2018	46	2	42	6	4	100	104	458
September	2018	47	2	40	7	5	100	107	454
October	2018	46	2	41	6	5	100	106	454
November	2018	49	3	37	6	5	100	111	460
December	2018	48	4	37	5	5	100	111	466
January	2019	46	3	40	5	6	100	105	471
February	2019	43	4	44	4	6	100	99	473
March	2019	43	3	43	4	6	100	100	461
April	2019	45	4	39	5	7	100	106	461
May	2019	48	4	36	5	7	100	111	453
June	2019	47	5	36	5	7	100	111	480
July	2019	50	5	35	4	6	100	115	471
August	2019	49	5	37	3	6	100	112	472
September	2019	47	5	39	3	5	100	109	463
October	2019	47	5	40	2	6	100	107	480
November	2019	46	6	41	2	6	100	105	494
December	2019	48	4	40	2	5	100	108	483
January	2020	47	4	40	3	5	100	107	494
February	2020	50	3	37	4	6	100	113	501
March	2020	44	4	42	4	5	100	102	529
April	2020	38	3	52	4	4	100	86	506
May	2020	28	3	63	4	2	100	64	510
June	2020	26	2	67	3	2	100	59	483
July	2020	25	2	68	2	3	100	58	500
August	2020	26	3	66	1	3	100	61	488
September	2020	25	7	62	2	4	100	63	489
October	2020	29	8	55	2	5	100	74	479
November	2020	30	10	52	3	5	100	79	470
December	2020	31	9	52	4	4	100	80	473
January	2021	30	8	54	5	3	100	75	488
February	2021	30	5	56	4	4	100	75	494
March	2021	38	3	51	4	4	100	88	502
April	2021	43	2	47	4	5	100	96	490
May	2021	49	2	41	3	5	100	107	480
June	2021	47	2	42	3	6	100	105	485
July	2021	46	2	43	3	5	100	102	487
August	2021	40	2	50	4	5	100	90	488
September	2021	34	2	54	5	4	100	80	471
October	2021	33	2	57	4	4	100	76	466
November	2021	31	2	59	4	3	100	72	466
December	2021	33	1	59	3	4	100	74	464
January	2022	27	2	62	4	5	100	65	459
February	2022	27	3	61	4	5	100	66	469
March	2022	23	4	65	4	3	100	58	465
April	2022	25	5	64	4	2	100	61	468
May	2022	23	4	67	3	3	100	56	454
June	2022	20	3	71	2	4	100	50	458
July	2022	17	2	74	2	4	100	43	462
August	2022	20	2	71	2	5	100	49	467
September	2022	23	2	67	4	4	100	56	469

INCOME BOTTOM THIRD
TABLE 28
BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	DK	NA	Total	Relative	Cases
October	2022	26	3	63	4	4	100	64	481
November	2022	26	2	65	4	3	100	62	483
December	2022	29	2	64	3	2	100	65	486
January	2023	30	2	64	3	2	100	66	474
February	2023	31	3	60	3	3	100	70	476
March	2023	28	3	62	3	4	100	66	485
April	2023	27	4	62	3	5	100	65	483
May	2023	23	3	67	3	4	100	57	481
June	2023	24	3	65	3	5	100	59	481
July	2023	22	2	69	3	3	100	53	486
August	2023	25	2	66	3	3	100	59	484
September	2023	24	3	65	4	4	100	60	477
October	2023	26	3	62	4	4	100	64	468
November	2023	25	4	63	3	5	100	62	477
December	2023	25	4	65	2	4	100	59	478
January	2024	27	5	61	2	5	100	66	477
February	2024	31	5	56	3	5	100	75	467
March	2024	35	6	51	3	4	100	84	468
April	2024	34	9	51	3	4	100	83	524
May	2024	29	14	52	3	3	100	77	631
June	2024	22	25	49	2	2	100	73	736
July	2024	17	35	46	1	2	100	70	734
August	2024	14	43	41	0	2	100	73	792
September	2024	14	48	36	0	2	100	78	797
October	2024	14	51	34	0	1	100	81	832
November	2024	16	53	30	0	1	100	86	720
December	2024	16	51	32	0	1	100	84	678
January	2025	17	48	35	0	1	100	82	737
February	2025	17	41	42	0	0	100	75	807
March	2025	16	35	49	0	0	100	67	956
April	2025	15	29	56	0	0	100	59	939
May	2025	13	27	60	0	1	100	53	965
June	2025	12	28	59	0	1	100	54	881
July	2025	13	30	56	0	1	100	56	932
August	2025	13	33	54	0	0	100	59	915
September	2025	13	31	55	0	1	100	58	932
October	2025	12	31	56	0	1	100	56	893
November	2025	10	31	57	0	1	100	53	905
December	2025	10	34	55	0	1	100	55	877
January	2026	10	36	53	0	0	100	57	912
February	2026	12	35	53	0	0	100	58	942
March	2026	11	34	55	0	1	100	56	1042
April	2026	10	32	58	0	0	100	53	1033
May	2026	8	30	61	0	1	100	46	998
June	2026	7	31	62	0	0	100	46	982
July	2026	6	32	61	0	1	100	46	997
August	2026	7	34	58	0	1	100	49	977