INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
December	1979	14	14	68	4	100	45	722
January	1980	17	10	68	4	100	49	642
February	1980	18	11	68	3	100	49	590
March	1980	15	10	71	4	100	44	556
April	1980	14	11	70	5	100	43	530
May	1980	13	11	72	4	100	41	467
June	1980	19	10	66	5	100	53	449
July	1980	19	12	63	5	100	56	447
August	1980	21	16	56	7	100	65	435
September	1980	18	19	55	7	100	63	439
October	1980	21	20	50	9	100	72	418
November	1980	24	19	49	9	100	75	401
December	1980	25	19	48	8	100	78	397
January	1981	27	17	49	7	100	78	396
February	1981	26	18	49	7	100	77	407
March	1981	26	16	52	6	100	74	412
April	1981	23	18	54	4	100	69	419
May	1981	27	15	54	4	100	72	499
June	1981	25	13	57	5	100	68	494
July	1981	23	9	62	5	100	61	509
August	1981	21	11	64	4	100	57	515
September	1981	21	11	65	4	100	56	526
October	1981	23	11	63	4	100	60	613
November	1981	18	12	66	4	100	52	617
December	1981	17	13	66	4	100	52	685
January	1982	17	11	67	4	100	50	697
February	1982	18	10	67	5	100	51	675
March	1982	18	10	66	5	100	52	651
April	1982	19	11	65	5	100	53	619
May	1982	19	14	63	4	100	56	604
June	1982	19	13	64	4	100	56	598
July	1982	18	14	64	4	100	54	594
August	1982	17	13	64	7	100	53	591
September	1982	18	14	60	7	100	58	602
October	1982	23	14	57	6	100	66	605
November	1982	27	15	53	5	100	74	607
December	1982	27	15	51	6	100	76	593
January	1983	24	13	56	7	100	68	585
February	1983	24	13	56	8	100	68	576
March	1983	24	12	58	7	100	66	594
April	1983	27	17	51	5	100	75	591
May	1983	29	19	48	4	100	82	588
June	1983	32	19	46	4	100	86	551
July	1983	31	19	45	5	100	86	588
August	1983	28	19	48	4	100	80	584
September	1983	29	20	48	3	100	82	609
October	1983	29	18	49	3	100	80	594
November	1983	31	16	49	4	100	82	615

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
December	1983	31	18	47	5	100	84	609
January	1984	32	19	46	3	100	86	573
February	1984	31	19	44	6	100	87	558
March	1984	32	18	44	6	100	88	598
April	1984	35	19	40	6	100	94	629
May	1984	38	16	41	5	100	97	631
June	1984	36	15	44	5	100	93	579
July	1984	37	13	43	7	100	93	528
August	1984	37	14	43	6	100	94	507
September	1984	41	15	39	5	100	102	513
October	1984	37	16	42	4	100	95	551
November	1984	34	17	43	6	100	90	605
December	1984	31	17	46	6	100	85	614
January	1985	32	14	48	5	100	84	580
February	1985	32	15	50	4	100	82	524
March	1985	29	13	54	3	100	75	500
April	1985	29	14	54	4	100	75	495
May	1985	30	13	54	3	100	76	493
June	1985	33	15	49	3	100	84	480
July	1985	34	15	49	3	100	85	474
August	1985	33	15	48	3	100	85	453
September	1985	31	15	50	3	100	81	461
October	1985	30	16	51	4	100	79	463
November	1985	27	16	52	5	100	74	483
December	1985	27	16	50	6	100	77	548
January	1986	28	16	51	5	100	77	598
February	1986	32	14	50	5	100	82	619
March	1986	29	13	53	5	100	77	565
April	1986	28	14	51	6	100	77	572
May	1986	26	15	52	6	100	74	600
June	1986	28	15	51	6	100	77	611
July	1986	30	13	52	5	100	78	562
August	1986	30	12	51	7	100	79	517
September	1986	29	11	52	7	100	77	534
October	1986	31	11	51	7	100	80	565
November	1986	29	13	52	6	100	77	597
December	1986	27	15	54	4	100	74	572
January	1987	25	15	57	3	100	67	551
February	1987	27	12	57	4	100	70	537
March	1987	30	10	56	4	100	74	515
April	1987	33	8	55	4	100	79	508
May	1987	33	10	54	3	100	80	500
June	1987	31	9	56	4	100	75	506
July	1987	29	12	54	4	100	75	497
August	1987	29	13	52	5	100	77	526
September	1987	31	15	50	4	100	81	533
October	1987	28	15	51	6	100	77	516
November	1987	26	14	55	6	100	71	455
December	1987	25	13	55	7	100	71	414
January	1988	26	12	56	6	100	71	406
February	1988	26	13	55	5	100	71	420

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
March	1988	28	14	53	5	100	74	423
April	1988	30	13	52	5	100	78	432
May	1988	32	12	53	4	100	79	416
June	1988	31	11	53	5	100	78	411
July	1988	29	11	53	7	100	76	416
August	1988	32	14	46	7	100	86	412
September	1988	36	16	44	5	100	92	423
October	1988	37	17	42	4	100	95	412
November	1988	34	15	48	4	100	86	439
December	1988	32	13	50	6	100	82	445
January	1989	32	12	53	3	100	79	426
February	1989	35	11	51	3	100	84	377
March	1989	34	11	52	3	100	82	371
April	1989	32	13	51	4	100	81	385
May	1989	30	14	51	4	100	79	409
June	1989	30	15	51	4	100	79	415
July	1989	30	14	52	5	100	78	401
August	1989	28	15	50	8	100	78	399
September	1989	29	16	47	9	100	82	384
October	1989	29	16	44	11	100	85	379
November	1989	31	15	47	8	100	84	367
December	1989	29	16	47	9	100	82	371
January	1990	30	15	49	7	100	81	380
February	1990	29	14	49	8	100	80	376
March	1990	30	11	54	6	100	76	359
April	1990	31	13	51	5	100	80	356
May	1990	29	13	52	6	100	76	362
June	1990	26	12	54	8	100	72	369
July	1990	22	11	58	8	100	64	367
August	1990	21	13	59	7	100	63	354
September	1990	20	15	60	5	100	60	347
October	1990	16	15	64	5	100	52	355
November	1990	15	12	68	4	100	47	368
December	1990	15	11	67	6	100	48	365
January	1991	15	13	67	5	100	48	360
February	1991	17	12	65	6	100	52	342
March	1991	22	12	60	6	100	62	349
April	1991	25	10	58	7	100	66	343
May	1991	26	11	56	6	100	70	342
June	1991	25	12	57	6	100	69	332
July	1991	27	13	55	5	100	71	328
August	1991	26	12	55	7	100	71	320
September	1991	25	10	57	7	100	68	328
October	1991	26	10	57	7	100	69	326
November	1991	24	13	57	6	100	67	334
December	1991	23	15	56	6	100	67	345
January	1992	20	16	57	7	100	63	350
February	1992	19	14	59	8	100	60	351
March	1992	20	14	61	5	100	59	342
April	1992	20	13	61	5	100	59	349
May	1992	20	14	60	6	100	59	354
June	1992	19	14	61	7	100	58	346

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
July	1992	19	14	62	6	100	57	340
August	1992	21	14	61	4	100	59	339
September	1992	20	11	65	4	100	54	346
October	1992	22	11	64	3	100	58	341
November	1992	26	12	59	3	100	67	343
December	1992	34	14	49	4	100	85	333
January	1993	38	13	44	4	100	94	334
February	1993	37	13	45	5	100	92	332
March	1993	34	13	47	5	100	87	330
April	1993	29	13	51	7	100	79	327
May	1993	30	12	52	6	100	78	325
June	1993	27	12	57	5	100	70	333
July	1993	26	12	59	3	100	67	333
August	1993	23	12	62	3	100	61	343
September	1993	25	11	60	4	100	65	330
October	1993	25	11	59	5	100	66	334
November	1993	26	10	59	5	100	68	323
December	1993	25	12	58	5	100	67	338
January	1994	29	11	57	3	100	73	331
February	1994	30	12	54	4	100	76	344
March	1994	34	10	53	3	100	80	333
April	1994	33	13	50	3	100	83	332
May	1994	34	15	47	4	100	87	323
June	1994	33	16	47	4	100	86	340
July	1994	32	15	49	3	100	83	366
August	1994	32	11	54	3	100	78	366
September	1994	32	9	56	3	100	76	348
October	1994	32	10	55	3	100	77	329
November	1994	32	13	51	3	100	81	324
December	1994	33	14	50	3	100	83	337
January	1995	35	12	49	4	100	86	337
February	1995	35	11	50	3	100	85	347
March	1995	33	11	52	4	100	80	356
April	1995	31	12	54	3	100	78	367
May	1995	29	11	57	3	100	72	354
June	1995	32	11	54	2	100	78	339
July	1995	32	11	54	3	100	78	325
August	1995	36	10	51	2	100	85	328
September	1995	35	9	54	2	100	82	332
October	1995	35	10	55	0	100	79	325
November	1995	31	9	59	1	100	72	330
December	1995	32	8	58	2	100	74	335
January	1996	30	8	58	4	100	72	343
February	1996	29	9	58	4	100	71	324
March	1996	30	9	57	4	100	72	326
April	1996	30	8	59	3	100	71	338
May	1996	30	7	59	4	100	71	349
June	1996	26	8	60	6	100	66	341
July	1996	27	9	56	8	100	71	322
August	1996	30	11	52	6	100	78	335
September	1996	35	12	47	6	100	88	336
October	1996	36	11	48	5	100	88	351

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
November	1996	36	13	44	7	100	92	346
December	1996	38	9	47	5	100	91	343
January	1997	39	11	45	5	100	94	332
February	1997	42	8	46	4	100	96	337
March	1997	40	12	45	4	100	95	344
April	1997	41	10	46	3	100	94	359
May	1997	38	10	49	3	100	89	348
June	1997	39	11	46	4	100	93	347
July	1997	43	13	38	7	100	105	332
August	1997	43	15	35	7	100	108	334
September	1997	45	11	38	6	100	107	327
October	1997	43	11	44	3	100	99	334
November	1997	45	9	43	3	100	103	336
December	1997	40	10	45	4	100	95	351
January	1998	40	9	45	6	100	95	351
February	1998	39	12	42	7	100	96	362
March	1998	42	13	37	8	100	104	349
April	1998	41	13	37	9	100	104	342
May	1998	40	12	36	11	100	104	329
June	1998	41	14	34	11	100	107	339
July	1998	43	14	32	11	100	111	342
August	1998	40	16	32	11	100	108	344
September	1998	38	14	37	11	100	101	331
October	1998	33	14	42	10	100	91	333
November	1998	36	9	47	8	100	89	336
December	1998	38	10	45	7	100	93	342
January	1999	40	8	47	5	100	93	340
February	1999	42	10	43	5	100	99	338
March	1999	47	10	40	3	100	107	318
April	1999	48	10	39	3	100	109	296
May	1999	44	9	44	2	100	100	275
June	1999	38	12	47	2	100	91	275
July	1999	42	11	44	2	100	98	299
August	1999	42	12	44	3	100	98	313
September	1999	45	10	42	4	100	103	327
October	1999	44	11	40	5	100	104	327
November	1999	46	12	37	5	100	108	321
December	1999	42	14	38	6	100	104	334
January	2000	43	13	38	6	100	105	321
February	2000	47	13	33	6	100	114	331
March	2000	48	13	34	5	100	114	342
April	2000	47	13	34	6	100	113	352
May	2000	45	11	38	5	100	107	350
June	2000	47	9	39	4	100	108	333
July	2000	49	9	38	4	100	111	355
August	2000	49	10	38	3	100	111	365
September	2000	52	11	35	3	100	117	386
October	2000	50	11	37	3	100	113	382
November	2000	52	10	34	4	100	118	386
December	2000	47	12	37	4	100	110	371
January	2001	46	9	41	4	100	106	372

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
February	2001	39	9	49	3	100	90	365
March	2001	38	8	51	3	100	87	362
April	2001	35	8	53	4	100	82	347
May	2001	34	8	53	5	100	81	344
June	2001	32	8	55	6	100	77	347
July	2001	34	12	49	6	100	85	356
August	2001	38	11	45	6	100	93	357
September	2001	39	9	47	5	100	92	353
October	2001	39	7	51	3	100	88	359
November	2001	35	7	56	2	100	79	361
December	2001	35	9	50	5	100	85	366
January	2002	38	9	48	5	100	90	353
February	2002	40	11	44	5	100	96	354
March	2002	40	12	44	4	100	97	359
April	2002	40	12	44	4	100	97	370
May	2002	41	12	42	5	100	99	366
June	2002	39	11	46	4	100	93	370
July	2002	35	13	49	3	100	86	364
August	2002	32	12	52	4	100	79	392
September	2002	31	11	53	5	100	77	387
October	2002	28	11	56	5	100	73	401
November	2002	29	11	56	5	100	73	386
December	2002	29	11	55	5	100	74	390
January	2003	30	12	54	4	100	75	383
February	2003	30	12	54	4	100	75	388
March	2003	29	12	56	3	100	74	374
April	2003	29	12	56	3	100	73	372
May	2003	33	11	53	3	100	81	369
June	2003	35	10	52	3	100	83	380
July	2003	38	7	52	3	100	86	394
August	2003	34	7	55	3	100	79	394
September	2003	32	8	57	3	100	75	403
October	2003	29	9	59	4	100	70	403
November	2003	28	8	60	4	100	68	403
December	2003	35	7	56	3	100	79	400
January	2004	43	6	49	2	100	94	392
February	2004	42	9	46	3	100	96	388
March	2004	38	11	47	5	100	91	383
April	2004	35	12	49	5	100	86	399
May	2004	36	10	51	4	100	85	404
June	2004	37	10	51	2	100	87	411
July	2004	35	11	50	4	100	85	400
August	2004	35	13	48	4	100	88	405
September	2004	36	11	49	5	100	87	416
October	2004	35	9	52	4	100	83	405
November	2004	34	9	54	4	100	80	398
December	2004	39	8	50	2	100	89	382
January	2005	39	8	51	2	100	88	393
February	2005	39	6	53	1	100	86	393
March	2005	35	7	56	2	100	79	398
April	2005	36	9	53	2	100	83	392
May	2005	36	8	53	3	100	82	382

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
June	2005	33	8	56	3	100	77	378
July	2005	33	7	57	3	100	76	374
August	2005	32	7	58	3	100	73	382
September	2005	29	6	62	3	100	67	385
October	2005	27	5	65	3	100	61	391
November	2005	26	6	65	3	100	61	388
December	2005	27	6	65	2	100	61	384
January	2006	26	7	65	1	100	61	370
February	2006	24	7	68	1	100	57	374
March	2006	25	7	66	2	100	60	375
April	2006	25	6	67	2	100	58	387
May	2006	26	6	65	2	100	61	388
June	2006	24	7	67	2	100	57	381
July	2006	22	6	70	2	100	52	370
August	2006	23	7	69	1	100	53	379
September	2006	27	6	65	1	100	62	399
October	2006	30	8	60	2	100	70	415
November	2006	34	9	55	2	100	79	420
December	2006	35	7	56	2	100	79	417
January	2007	37	8	53	2	100	84	410
February	2007	34	7	57	2	100	77	394
March	2007	31	10	56	3	100	75	383
April	2007	30	10	56	3	100	74	391
May	2007	31	10	55	3	100	76	403
June	2007	30	10	58	3	100	72	408
July	2007	29	8	60	3	100	70	408
August	2007	25	10	63	2	100	63	397
September	2007	27	9	60	4	100	67	389
October	2007	26	10	60	4	100	66	381
November	2007	27	9	60	4	100	67	381
December	2007	24	10	63	3	100	62	385
January	2008	24	9	65	3	100	59	402
February	2008	25	9	62	4	100	63	395
March	2008	26	7	61	6	100	65	381
April	2008	26	7	62	5	100	64	366
May	2008	27	7	63	3	100	64	373
June	2008	26	7	65	2	100	61	392
July	2008	26	7	65	2	100	61	410
August	2008	23	7	67	3	100	56	402
September	2008	27	7	64	2	100	63	384
October	2008	26	10	63	1	100	64	377
November	2008	27	12	60	1	100	67	405
December	2008	23	13	62	2	100	61	416
January	2009	23	12	61	4	100	62	417
February	2009	26	10	61	4	100	65	398
March	2009	27	10	59	4	100	67	408
April	2009	31	9	56	4	100	74	406
May	2009	34	9	52	5	100	82	430
June	2009	38	8	50	5	100	88	424
July	2009	36	7	52	5	100	83	423
August	2009	34	7	54	5	100	80	407
September	2009	34	7	54	5	100	80	425

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
October	2009	35	8	54	4	100	81	424
November	2009	34	8	56	2	100	78	421
December	2009	30	10	58	2	100	71	413
January	2010	30	11	56	3	100	74	413
February	2010	31	10	55	3	100	76	408
March	2010	33	9	55	3	100	78	403
April	2010	33	8	57	2	100	76	398
May	2010	33	10	55	2	100	77	407
June	2010	32	10	55	3	100	77	410
July	2010	32	9	56	3	100	76	420
August	2010	30	6	60	4	100	70	419
September	2010	29	8	61	3	100	68	419
October	2010	25	9	63	4	100	62	408
November	2010	24	11	63	3	100	61	414
December	2010	24	10	63	3	100	62	417
January	2011	28	11	59	2	100	69	435
February	2011	30	10	58	2	100	73	433
March	2011	27	8	62	2	100	65	429
April	2011	25	8	65	2	100	59	409
May	2011	25	9	64	2	100	61	403
June	2011	27	10	60	3	100	66	400
July	2011	27	9	62	3	100	65	413
August	2011	21	7	68	3	100	53	427
September	2011	19	8	71	2	100	47	424
October	2011	18	9	71	2	100	47	421
November	2011	21	9	68	2	100	53	410
December	2011	25	9	64	2	100	61	404
January	2012	27	11	60	2	100	67	408
February	2012	31	10	57	2	100	74	413
March	2012	32	9	57	2	100	75	431
April	2012	34	7	57	2	100	77	430
May	2012	35	8	55	2	100	80	412
June	2012	37	8	52	3	100	84	418
July	2012	36	8	52	4	100	83	413
August	2012	34	8	54	4	100	79	426
September	2012	33	8	55	4	100	78	427
October	2012	38	8	50	4	100	89	429
November	2012	41	10	45	4	100	96	451
December	2012	40	9	48	3	100	92	459
January	2013	34	9	55	2	100	79	458
February	2013	31	6	59	3	100	72	437
March	2013	33	7	58	2	100	75	408
April	2013	33	9	56	2	100	76	406
May	2013	34	9	55	2	100	79	414
June	2013	33	9	55	3	100	77	430
July	2013	35	7	54	4	100	81	433
August	2013	32	6	58	4	100	74	432
September	2013	30	6	60	4	100	70	423
October	2013	30	6	62	3	100	68	418
November	2013	31	6	61	2	100	70	410
December	2013	35	3	61	1	100	73	419

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
January	2014	32	4	63	1	100	69	429
February	2014	31	4	65	1	100	66	428
March	2014	27	5	66	2	100	61	401
April	2014	28	8	63	2	100	65	401
May	2014	29	10	59	3	100	70	397
June	2014	31	10	56	3	100	74	421
July	2014	31	8	58	2	100	73	408
August	2014	29	9	61	2	100	68	397
September	2014	28	9	62	1	100	66	389
October	2014	29	8	61	1	100	68	397
November	2014	34	7	58	1	100	76	399
December	2014	41	6	52	1	100	89	383
January	2015	45	7	45	3	100	101	375
February	2015	49	9	40	3	100	109	379
March	2015	48	9	41	2	100	107	399
April	2015	46	8	45	1	100	102	399
May	2015	41	9	48	2	100	93	417
June	2015	40	9	49	2	100	91	408
July	2015	39	8	51	2	100	88	402
August	2015	41	8	50	2	100	91	411
September	2015	37	8	52	3	100	85	405
October	2015	39	8	50	3	100	89	412
November	2015	40	8	49	3	100	91	396
December	2015	42	8	48	2	100	95	403
January	2016	40	11	47	2	100	93	409
February	2016	39	11	48	1	100	91	405
March	2016	40	11	48	1	100	92	417
April	2016	43	8	48	2	100	95	421
May	2016	42	8	48	2	100	95	428
June	2016	41	10	48	1	100	93	412
July	2016	38	10	50	2	100	88	421
August	2016	37	9	51	2	100	86	432
September	2016	39	7	52	2	100	86	464
October	2016	36	8	53	2	100	83	463
November	2016	38	10	50	2	100	88	477
December	2016	40	10	47	3	100	92	478
January	2017	43	10	43	4	100	100	486
February	2017	43	8	45	4	100	98	479
March	2017	40	7	49	3	100	91	475
April	2017	39	8	50	3	100	89	475
May	2017	38	8	52	3	100	86	468
June	2017	37	8	52	3	100	85	466
July	2017	36	7	55	2	100	81	460
August	2017	36	6	56	2	100	80	468
September	2017	37	5	56	1	100	81	475
October	2017	41	6	52	2	100	89	480
November	2017	43	7	49	2	100	94	481
December	2017	42	7	49	3	100	93	472
January	2018	38	7	52	3	100	86	478
February	2018	34	7	57	2	100	77	475
March	2018	36	8	53	3	100	83	481
April	2018	41	7	48	3	100	93	467

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
May	2018	46	6	44	4	100	103	468
June	2018	45	6	46	4	100	99	464
July	2018	42	6	48	4	100	94	465
August	2018	39	7	51	4	100	88	458
September	2018	42	7	48	4	100	94	454
October	2018	42	7	48	3	100	94	454
November	2018	46	9	42	3	100	104	460
December	2018	44	8	44	3	100	100	466
January	2019	44	9	44	3	100	100	471
February	2019	39	9	49	2	100	90	473
March	2019	38	11	48	2	100	90	461
April	2019	37	11	51	2	100	86	461
May	2019	40	8	49	3	100	91	453
June	2019	42	6	49	3	100	94	480
July	2019	46	6	44	4	100	102	471
August	2019	42	9	47	3	100	95	472
September	2019	40	11	46	3	100	94	463
October	2019	37	12	49	2	100	88	480
November	2019	38	11	49	2	100	88	494
December	2019	40	11	48	1	100	92	483
January	2020	43	9	47	1	100	96	494
February	2020	46	10	43	1	100	103	501
March	2020	45	12	41	2	100	104	529
April	2020	42	12	43	3	100	99	506
May	2020	38	11	49	3	100	89	510
June	2020	34	10	53	3	100	80	483
July	2020	32	11	55	2	100	76	500
August	2020	32	10	55	3	100	77	488
September	2020	33	10	55	2	100	78	489
October	2020	37	9	52	2	100	86	479
November	2020	36	10	52	2	100	85	470
December	2020	39	10	49	2	100	90	473
January	2021	36	10	52	2	100	84	488
February	2021	36	9	53	2	100	83	494
March	2021	35	7	55	2	100	80	502
April	2021	34	7	57	2	100	77	490
May	2021	37	7	54	3	100	83	480
June	2021	36	7	54	3	100	83	485
July	2021	37	7	54	3	100	83	487
August	2021	32	7	58	3	100	74	488
September	2021	28	8	62	2	100	66	471
October	2021	27	7	63	2	100	64	466
November	2021	26	7	64	2	100	62	466
December	2021	29	6	62	3	100	66	464
January	2022	26	7	64	3	100	62	459
February	2022	26	6	63	4	100	63	469
March	2022	26	7	64	4	100	62	465
April	2022	28	7	62	3	100	66	468
May	2022	27	8	62	2	100	65	454
June	2022	25	8	65	2	100	60	458
July	2022	21	7	69	3	100	53	462
August	2022	22	7	68	3	100	54	467

INCOME BOTTOM THIRD
TABLE 29
BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS
(Three Month Moving Averages)

Date of Survey		Good Times	Uncertain	Bad Times	NA	Total	Relative	Cases
September	2022	23	8	67	2	100	56	469
October	2022	27	8	63	3	100	64	481
November	2022	26	7	64	3	100	62	483
December	2022	28	7	62	3	100	66	486
January	2023	28	7	61	3	100	67	474
February	2023	32	8	58	2	100	74	476
March	2023	31	7	59	2	100	72	485
April	2023	31	7	60	2	100	71	483
May	2023	28	6	64	2	100	63	481
June	2023	29	6	64	2	100	65	481
July	2023	30	6	64	1	100	66	486
August	2023	30	8	62	1	100	68	484
September	2023	28	9	62	1	100	66	477
October	2023	27	9	63	2	100	64	468
November	2023	25	9	63	3	100	62	477
December	2023	25	9	62	3	100	63	478
January	2024	28	8	61	3	100	67	477
February	2024	34	8	56	2	100	78	467
March	2024	37	8	53	2	100	84	468
April	2024	35	14	50	1	100	84	524
May	2024	30	21	48	1	100	82	631
June	2024	23	33	43	2	100	80	736
July	2024	16	43	39	2	100	77	734
August	2024	13	51	34	1	100	79	792
September	2024	12	55	32	1	100	80	797
October	2024	14	56	29	1	100	85	832
November	2024	16	56	28	1	100	88	720
December	2024	18	54	28	0	100	90	678
January	2025	20	51	30	0	100	90	737
February	2025	19	46	35	0	100	84	807
March	2025	17	40	43	0	100	74	956
April	2025	16	34	49	0	100	67	939
May	2025	14	31	55	0	100	59	965
June	2025	14	33	53	0	100	62	881
July	2025	13	35	52	0	100	61	932
August	2025	13	39	48	0	100	65	915
September	2025	12	36	51	0	100	61	932
October	2025	11	36	53	0	100	58	893
November	2025	10	34	55	0	100	55	905
December	2025	10	37	53	0	100	57	877
January	2026	11	37	51	1	100	60	912
February	2026	10	38	51	1	100	60	942
March	2026	10	38	51	1	100	60	1042
April	2026	9	38	52	1	100	58	1033
May	2026	9	36	54	1	100	55	998
June	2026	8	39	52	1	100	56	982
July	2026	7	41	50	1	100	57	997
August	2026	7	43	48	1	100	59	977