INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
January	1993	10	3	11	1	6	2	32	6	24	4	17
February	1993	6	3	10	1	9	1	34	7	27	4	15
March	1993	7	3	11	1	10	2	38	6	25	4	14
April	1993	9	4	13	0	13	2	37	6	21	3	15
May	1993	12	5	14	0	12	2	34	5	17	4	13
June	1993	13	4	12	0	12	2	33	6	18	6	13
July	1993	12	3	13	0	13	2	35	6	19	7	11
August	1993	11	3	13	0	14	3	36	6	20	6	11
September	1993	9	3	15	1	13	2	32	5	22	4	13
October	1993	10	3	16	1	15	2	31	6	24	4	12
November	1993	9	2	20	1	16	2	27	6	25	4	14
December	1993	10	1	21	0	20	2	27	5	22	5	10
January	1994	9	2	20	1	20	2	23	5	21	4	9
February	1994	8	2	19	1	21	3	25	7	16	5	9
March	1994	10	2	19	4	21	3	24	8	13	4	9
April	1994	11	2	21	5	21	3	23	7	15	3	9
May	1994	13	4	20	5	19	2	23	5	15	2	7
June	1994	11	4	20	3	19	3	21	6	14	2	8
July	1994	13	3	16	3	20	4	21	6	13	1	7
August	1994	11	2	15	4	19	4	22	7	13	2	8
September	1994	11	2	12	5	21	3	22	6	13	3	7
October	1994	8	3	12	5	20	3	25	7	13	3	8
November	1994	11	3	11	4	20	3	24	8	14	4	6
December	1994	12	2	11	4	17	4	26	10	17	3	7
January	1995	12	2	10	4	15	4	24	10	16	3	8
February	1995	9	2	10	4	18	4	24	11	15	3	8
March	1995	9	3	8	4	17	3	22	13	16	3	10
April	1995	7	3	8	4	17	2	24	15	17	4	8
May	1995	7	3	10	3	17	3	20	13	18	3	10
June	1995	8	2	14	2	18	4	20	8	15	3	9
July	1995	10	2	15	1	18	4	21	6	16	3	10
August	1995	12	2	13	1	19	4	24	4	15	4	8
September	1995	15	2	11	2	18	3	24	4	16	3	9
October	1995	13	3	10	2	18	3	24	4	15	2	10
November	1995	14	3	10	2	17	2	24	4	15	2	11
December	1995	10	2	11	1	18	4	26	5	17	2	9
January	1996	11	1	10	2	17	5	25	5	18	2	8
February	1996	10	0	10	2	15	4	25	5	16	3	7
March	1996	10	1	10	3	17	3	25	7	15	3	8
April	1996	9	1	12	2	18	2	27	5	13	3	7
May	1996	11	2	12	1	17	3	26	6	15	3	8
June	1996	13	2	12	1	16	4	23	4	14	3	8
July	1996	12	3	13	1	19	4	21	4	13	3	9
August	1996	11	3	11	1	21	6	22	5	11	2	7

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	1996	8	3	11	1	19	5	23	6	11	2	6
October	1996	9	3	11	2	15	5	24	6	11	1	4
November	1996	10	2	12	3	14	3	22	5	12	0	6
December	1996	13	1	11	3	14	3	21	4	11	1	7
January	1997	13	1	10	2	17	4	20	4	10	2	8
February	1997	11	2	8	2	18	4	21	5	14	3	5
March	1997	11	2	10	3	21	3	20	4	17	2	5
April	1997	11	2	10	3	24	4	19	4	15	2	5
May	1997	9	1	11	3	23	5	19	2	10	2	4
June	1997	10	2	9	2	23	6	18	4	9	2	3
July	1997	10	1	7	0	23	5	17	3	9	2	2
August	1997	13	1	6	0	24	5	17	4	9	0	2
September	1997	11	2	7	1	24	4	17	3	6	0	2
October	1997	12	2	7	2	20	4	17	3	7	1	2
November	1997	11	2	7	2	20	3	17	3	6	2	1
December	1997	13	1	8	2	18	3	17	3	6	2	2
January	1998	11	1	10	1	19	3	14	4	5	1	1
February	1998	11	1	12	0	20	2	13	3	6	1	2
March	1998	8	0	14	0	21	4	11	3	6	0	3
April	1998	7	0	14	0	20	5	11	3	6	0	3
May	1998	8	0	16	1	17	5	8	3	5	0	3
June	1998	11	0	17	0	19	2	9	3	5	1	2
July	1998	15	1	18	0	22	1	8	3	5	1	4
August	1998	14	1	17	0	25	2	8	2	5	0	3
September	1998	12	1	17	1	25	2	10	2	5	0	3
October	1998	11	2	17	1	21	2	13	3	5	0	1
November	1998	10	2	18	1	18	2	14	3	4	1	3
December	1998	11	2	19	0	16	3	13	3	3	1	4
January	1999	10	1	17	0	16	4	12	2	4	2	4
February	1999	11	1	18	0	19	3	13	3	3	2	3
March	1999	12	1	16	0	22	3	12	3	3	2	3
April	1999	13	0	16	0	25	2	15	3	4	1	2
May	1999	13	0	13	1	26	3	14	2	5	0	2
June	1999	13	1	11	0	24	4	16	3	6	0	1
July	1999	15	1	11	1	22	4	13	3	5	0	1
August	1999	17	2	14	3	20	3	12	4	4	2	1
September	1999	19	1	14	3	19	3	9	3	6	2	1
October	1999	18	1	13	3	20	3	7	4	6	3	1
November	1999	15	1	10	1	19	3	9	3	8	1	1
December	1999	12	0	8	1	19	3	11	4	6	1	2
January	2000	11	0	9	1	18	2	11	4	7	1	2
February	2000	10	0	9	2	21	2	8	6	6	3	1
March	2000	12	0	10	2	20	2	8	5	7	2	1
April	2000	13	0	7	2	20	2	9	5	7	2	1
May	2000	18	0	6	1	18	2	9	4	6	1	1
June	2000	17	1	6	2	22	1	8	3	5	1	1
July	2000	20	1	8	2	22	2	7	4	4	0	1
August	2000	17	1	8	2	20	4	7	5	7	1	2

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2000	19	1	8	3	17	4	8	5	9	1	2
October	2000	19	1	6	3	15	4	9	4	12	1	2
November	2000	20	1	6	3	17	3	7	5	10	1	1
December	2000	19	1	7	2	17	3	6	6	10	1	1
January	2001	16	2	11	1	17	3	6	5	7	2	1
February	2001	15	2	14	1	16	3	7	4	10	2	1
March	2001	16	2	18	1	13	3	6	4	11	4	2
April	2001	15	1	21	1	12	3	7	5	14	3	2
May	2001	14	1	24	2	11	2	8	5	13	3	2
June	2001	13	0	25	2	11	1	11	6	12	2	1
July	2001	16	1	22	1	10	4	15	6	8	2	1
August	2001	19	1	19	1	10	5	16	5	9	1	2
September	2001	18	2	15	1	10	5	15	4	10	5	2
October	2001	14	2	16	0	10	2	12	4	13	10	1
November	2001	8	2	17	0	7	1	11	4	18	14	1
December	2001	8	2	20	0	4	1	13	4	20	11	1
January	2002	8	1	23	0	4	1	14	4	22	6	2
February	2002	9	1	23	0	6	2	15	5	21	3	3
March	2002	9	0	21	0	8	2	13	3	23	3	3
April	2002	11	0	19	1	8	1	12	4	20	2	3
May	2002	12	0	20	1	8	1	12	3	19	2	2
June	2002	13	0	19	1	7	1	13	4	16	2	3
July	2002	14	0	19	1	8	3	11	5	17	3	2
August	2002	12	0	17	1	8	4	12	6	14	3	5
September	2002	13	0	19	1	7	6	11	5	16	3	4
October	2002	10	1	20	1	7	4	13	4	16	3	4
November	2002	10	2	21	0	6	2	12	4	19	3	1
December	2002	7	2	21	0	7	1	13	5	17	4	1
January	2003	7	2	21	1	7	1	14	6	19	4	2
February	2003	8	1	22	1	8	2	13	5	18	4	2
March	2003	10	1	22	1	6	4	14	5	16	7	4
April	2003	11	1	20	0	7	4	13	6	15	7	3
May	2003	10	1	22	0	8	4	14	7	14	7	3
June	2003	10	0	23	1	11	3	13	5	17	4	2
July	2003	11	1	26	1	11	4	13	4	15	3	4
August	2003	14	1	25	1	11	5	12	5	15	2	3
September	2003	13	1	24	1	10	5	11	5	15	2	3
October	2003	11	1	24	1	10	4	10	6	17	2	2
November	2003	11	1	23	1	10	3	10	4	16	2	3
December	2003	14	1	20	1	12	3	12	4	16	3	3
January	2004	14	1	19	1	14	2	13	4	16	3	2
February	2004	14	1	19	1	13	3	14	4	18	3	2
March	2004	15	1	21	1	11	3	11	4	16	2	1
April	2004	19	2	19	1	10	4	10	3	15	2	1
May	2004	19	2	20	1	11	3	8	3	16	3	2
June	2004	19	2	21	2	12	3	9	3	15	3	2
July	2004	18	1	19	3	13	3	9	5	14	3	3
August	2004	18	1	19	3	13	3	11	5	12	3	2

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2004	19	1	19	3	14	3	9	6	13	3	2
October	2004	19	1	19	1	12	3	10	4	14	3	1
November	2004	21	1	17	1	12	4	11	4	15	3	0
December	2004	18	1	15	1	11	3	15	4	14	2	0
January	2005	17	1	15	1	13	4	13	5	15	2	2
February	2005	18	1	15	0	16	4	12	5	13	1	3
March	2005	19	2	15	1	15	4	9	3	14	1	3
April	2005	19	2	16	3	14	4	8	2	12	2	1
May	2005	18	3	16	4	11	5	9	4	12	2	1
June	2005	20	4	16	4	12	5	9	4	11	2	1
July	2005	22	3	14	3	13	5	8	3	11	0	2
August	2005	24	3	12	2	14	8	7	3	11	0	1
September	2005	25	4	12	2	12	7	7	2	11	1	2
October	2005	27	5	12	1	10	9	7	2	11	2	1
November	2005	24	7	14	2	9	8	8	3	13	2	1
December	2005	20	6	13	2	10	8	10	5	15	2	1
January	2006	17	5	13	5	11	6	10	6	17	2	1
February	2006	18	4	10	4	11	5	8	4	16	2	0
March	2006	19	4	10	4	12	6	9	4	12	2	0
April	2006	22	4	10	2	10	5	8	3	11	2	1
May	2006	21	4	9	2	11	6	10	4	14	2	1
June	2006	18	3	8	1	14	6	8	3	17	2	2
July	2006	14	3	6	3	14	7	10	5	18	2	1
August	2006	11	3	7	4	13	5	12	5	19	2	1
September	2006	13	4	7	4	11	6	15	7	19	3	1
October	2006	12	5	7	2	12	6	19	7	21	2	2
November	2006	12	6	6	1	10	6	26	9	19	2	2
December	2006	10	4	6	1	10	5	29	8	19	1	3
January	2007	7	3	5	1	7	4	30	8	20	2	3
February	2007	8	1	4	2	11	5	26	7	18	2	3
March	2007	9	1	5	2	10	5	25	7	20	3	4
April	2007	9	2	6	1	12	4	26	9	20	3	3
May	2007	8	4	7	1	12	3	27	7	21	3	4
June	2007	9	5	4	1	11	5	31	7	19	3	4
July	2007	7	4	4	1	10	5	31	6	21	3	4
August	2007	7	3	3	1	7	4	31	8	26	3	5
September	2007	4	2	3	1	7	2	27	9	30	3	4
October	2007	5	2	3	1	6	1	31	12	30	3	6
November	2007	6	2	2	0	4	2	33	13	31	4	4
December	2007	5	2	2	0	2	2	39	13	32	4	4
January	2008	4	1	2	0	2	2	37	11	36	5	3
February	2008	3	1	2	0	2	2	38	12	35	5	5
March	2008	3	1	2	0	2	1	39	12	37	4	6
April	2008	4	1	2	0	2	1	43	12	35	4	9
May	2008	4	2	1	0	1	1	43	11	39	4	7
June	2008	4	2	1	0	0	1	42	10	40	5	8
July	2008	4	2	1	0	1	1	43	6	43	5	6
August	2008	3	2	1	0	2	0	45	7	41	5	10

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2008	2	1	1	0	3	0	46	8	40	4	10
October	2008	1	1	2	0	4	0	45	11	37	6	10
November	2008	1	1	2	0	2	1	46	14	38	7	10
December	2008	1	1	1	0	1	0	44	14	39	8	12
January	2009	1	0	0	0	0	0	48	13	43	7	14
February	2009	0	0	0	0	1	0	49	11	43	7	12
March	2009	0	0	0	0	1	0	51	12	43	6	14
April	2009	1	0	0	0	2	0	52	11	39	7	13
May	2009	1	0	1	0	3	0	54	10	35	5	15
June	2009	1	1	1	0	3	0	58	9	31	6	12
July	2009	1	1	1	0	2	0	56	9	31	5	13
August	2009	1	1	1	0	1	0	56	7	35	5	12
September	2009	1	1	1	0	1	0	53	6	37	4	14
October	2009	1	1	1	0	2	0	53	6	40	3	14
November	2009	2	1	1	0	3	0	50	7	38	4	12
December	2009	2	1	1	0	3	0	48	10	39	4	13
January	2010	2	1	2	0	2	0	49	7	39	4	13
February	2010	1	1	2	0	1	0	54	7	39	3	13
March	2010	1	1	3	0	3	0	55	5	35	3	12
April	2010	1	1	2	0	4	1	53	5	34	4	13
May	2010	1	2	3	0	5	1	48	4	35	5	14
June	2010	1	2	3	0	4	1	46	4	37	5	14
July	2010	1	1	4	0	5	1	46	5	36	5	12
August	2010	1	1	3	0	5	1	49	6	35	4	13
September	2010	1	1	3	0	4	0	53	6	37	3	11
October	2010	1	1	1	1	2	0	54	5	40	4	13
November	2010	1	1	1	1	2	0	56	5	41	4	9
December	2010	1	1	1	0	2	0	52	6	41	6	11
January	2011	1	1	1	0	2	0	53	5	37	5	11
February	2011	1	0	1	0	3	0	50	6	38	6	14
March	2011	0	0	2	0	3	0	53	5	38	5	14
April	2011	0	1	2	0	4	0	53	8	40	6	15
May	2011	0	1	2	0	2	0	53	9	37	5	14
June	2011	0	1	2	0	2	0	53	9	37	5	15
July	2011	0	0	2	0	2	0	51	8	37	5	14
August	2011	0	1	2	0	2	1	52	7	39	3	14
September	2011	0	1	2	0	3	1	50	8	39	3	14
October	2011	0	1	2	0	2	1	52	9	40	4	15
November	2011	1	1	1	0	3	1	50	8	40	4	15
December	2011	1	1	3	0	3	1	53	7	38	3	15
January	2012	1	0	2	0	3	1	53	6	36	3	16
February	2012	1	0	2	0	3	0	54	8	35	3	17
March	2012	1	1	2	0	2	0	51	7	35	6	19
April	2012	1	1	3	0	2	0	51	8	35	5	18
May	2012	2	1	4	0	3	1	52	7	32	7	17
June	2012	2	1	4	0	5	1	54	9	32	5	15
July	2012	2	1	4	0	5	0	56	8	31	6	16
August	2012	2	1	4	0	5	0	58	8	33	4	15

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2012	3	1	4	0	6	0	52	7	32	4	16
October	2012	4	1	4	0	7	0	51	7	32	4	15
November	2012	4	1	4	0	9	0	47	7	33	4	15
December	2012	3	0	3	0	10	1	51	6	33	3	12
January	2013	3	1	4	0	9	1	49	6	37	3	13
February	2013	4	1	4	1	9	1	49	5	34	3	13
March	2013	4	1	4	1	9	1	44	5	32	3	15
April	2013	5	1	6	2	11	1	39	6	27	2	14
May	2013	5	1	7	1	11	1	36	6	27	2	12
June	2013	7	1	8	2	12	1	38	7	28	2	9
July	2013	6	1	7	1	13	1	43	7	28	2	7
August	2013	7	1	7	1	14	1	43	7	27	2	7
September	2013	5	1	8	2	12	0	41	8	25	3	8
October	2013	7	2	8	2	12	1	37	6	26	4	8
November	2013	8	2	7	2	11	1	37	7	26	4	8
December	2013	10	2	6	1	11	1	37	6	29	4	8
January	2014	8	2	7	1	12	1	37	5	30	3	6
February	2014	7	1	8	1	12	1	37	3	29	5	8
March	2014	7	1	8	1	14	2	36	4	27	5	8
April	2014	7	1	7	1	13	2	34	6	26	5	10
May	2014	7	2	6	1	13	2	32	5	25	3	8
June	2014	9	2	8	2	12	2	29	5	23	3	6
July	2014	11	2	6	2	13	2	30	5	27	3	6
August	2014	11	1	7	2	15	2	31	8	26	2	5
September	2014	9	1	6	1	19	2	32	7	29	2	5
October	2014	7	2	7	1	20	1	34	7	24	4	4
November	2014	7	1	6	0	17	2	33	6	24	6	6
December	2014	11	1	5	0	14	2	32	6	21	7	7
January	2015	14	1	8	1	17	4	30	5	18	3	8
February	2015	15	2	11	2	22	5	28	3	15	2	7
March	2015	13	1	12	2	23	5	27	4	16	2	7
April	2015	12	1	9	1	21	3	27	6	17	3	8
May	2015	12	1	7	1	18	3	29	5	18	3	7
June	2015	11	2	6	1	20	4	26	5	17	2	6
July	2015	12	2	9	1	23	4	24	4	18	2	5
August	2015	15	2	10	1	23	3	20	4	18	3	6
September	2015	15	2	10	2	23	2	26	3	14	3	8
October	2015	14	2	8	2	22	2	27	4	13	3	8
November	2015	14	2	8	2	20	3	29	4	15	2	8
December	2015	15	2	10	2	18	3	27	4	19	1	6
January	2016	14	2	12	2	15	3	27	5	21	2	6
February	2016	15	3	14	2	19	3	23	5	18	3	6
March	2016	15	2	12	1	21	3	25	4	15	4	6
April	2016	14	3	10	1	22	2	26	4	16	3	7
May	2016	15	3	9	1	22	2	26	4	17	4	7
June	2016	18	3	7	1	22	2	23	4	20	3	5
July	2016	21	3	9	1	22	3	23	4	17	3	2
August	2016	18	1	11	1	21	4	24	4	15	2	3

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2016	17	2	13	2	22	3	24	4	13	3	3
October	2016	16	2	13	1	22	3	24	5	15	4	4
November	2016	13	2	11	1	21	2	25	5	16	4	4
December	2016	13	2	12	0	20	2	24	4	17	5	4
January	2017	14	2	13	1	22	3	20	4	15	4	3
February	2017	16	2	12	1	24	3	20	4	13	4	3
March	2017	18	2	10	2	25	4	16	4	11	4	3
April	2017	18	2	8	3	25	4	17	4	12	4	3
May	2017	19	2	8	4	23	5	14	3	12	5	3
June	2017	20	1	10	3	22	5	16	3	11	4	3
July	2017	21	2	9	3	24	6	17	2	10	4	3
August	2017	23	2	10	1	24	4	19	2	11	4	3
September	2017	24	3	8	1	25	6	19	2	12	4	5
October	2017	24	3	8	1	25	6	17	2	13	4	5
November	2017	21	3	6	1	27	5	16	2	12	3	4
December	2017	19	2	6	1	27	4	16	3	13	2	3
January	2018	18	2	8	1	27	2	16	2	14	2	3
February	2018	20	3	9	2	26	2	15	3	14	2	3
March	2018	21	3	8	3	27	3	15	3	13	2	3
April	2018	25	2	8	4	29	3	15	3	13	2	2
May	2018	25	2	7	3	28	4	15	2	14	2	2
June	2018	26	1	9	2	29	5	16	2	14	2	2
July	2018	27	2	8	2	26	6	16	3	12	2	2
August	2018	24	2	7	2	27	5	17	3	14	1	2
September	2018	23	2	8	3	27	4	17	4	13	0	3
October	2018	19	2	7	3	29	4	16	3	12	1	4
November	2018	22	2	7	4	29	4	14	3	9	2	3
December	2018	21	4	5	3	28	5	14	3	10	2	2
January	2019	19	5	6	2	26	3	15	3	14	3	2
February	2019	17	5	7	1	26	5	17	4	15	4	3
March	2019	19	4	8	1	27	4	16	5	14	4	3
April	2019	22	4	7	1	31	5	16	5	11	2	3
May	2019	25	4	8	0	33	5	15	3	11	1	4
June	2019	25	3	8	1	36	5	15	3	11	2	4
July	2019	27	3	10	1	34	5	14	4	12	3	3
August	2019	26	4	11	2	34	6	13	3	9	4	2
September	2019	29	4	12	2	31	5	12	3	11	4	1
October	2019	27	5	11	1	32	4	14	2	9	4	2
November	2019	25	5	11	1	29	4	13	5	13	3	2
December	2019	22	4	10	1	32	6	15	6	11	2	2
January	2020	22	3	10	1	32	8	15	5	11	2	2
February	2020	21	2	9	1	35	8	14	3	10	1	2
March	2020	20	4	8	1	31	7	13	2	12	3	2
April	2020	15	5	8	1	22	5	17	3	17	8	3
May	2020	10	6	6	1	13	3	24	3	24	13	3
June	2020	7	5	7	0	5	1	30	3	30	15	4
July	2020	8	4	6	1	8	1	29	3	29	14	3
August	2020	11	2	7	0	11	1	29	3	27	12	2

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2020	13	2	7	0	15	1	28	3	22	12	1
October	2020	14	3	9	1	18	2	25	3	27	8	1
November	2020	15	3	9	1	20	2	22	3	26	8	2
December	2020	17	3	8	1	19	2	20	3	29	6	3
January	2021	20	2	8	0	19	1	20	3	25	7	2
February	2021	20	2	8	1	18	2	20	3	25	6	2
March	2021	22	1	9	2	21	2	19	2	24	6	1
April	2021	24	2	11	2	22	3	19	3	23	5	1
May	2021	33	1	10	2	23	4	15	3	19	5	1
June	2021	39	1	10	1	21	5	13	3	16	3	1
July	2021	43	1	8	1	20	4	10	3	16	2	0
August	2021	47	1	8	0	19	4	9	3	15	2	1
September	2021	46	1	7	0	18	4	8	3	17	3	1
October	2021	47	1	7	1	16	5	10	2	13	4	1
November	2021	47	2	7	1	15	5	10	1	14	4	1
December	2021	51	3	7	1	14	7	9	1	13	3	1
January	2022	51	3	6	0	15	8	9	1	14	3	0
February	2022	50	3	6	1	15	9	9	1	12	2	1
March	2022	49	2	7	2	16	8	9	1	9	3	1
April	2022	49	3	5	2	15	9	8	1	9	3	2
May	2022	47	2	3	2	16	7	8	2	10	3	1
June	2022	49	3	3	2	16	9	8	3	10	2	1
July	2022	47	5	3	2	15	9	8	5	12	3	1
August	2022	48	5	4	2	13	11	8	6	13	2	2
September	2022	44	5	3	2	12	11	11	6	15	2	1
October	2022	41	5	3	2	13	10	11	8	15	2	2
November	2022	40	5	2	2	13	8	12	9	14	2	1
December	2022	40	6	2	1	13	6	10	13	14	4	1
January	2023	41	4	3	1	11	7	11	12	15	3	1
February	2023	37	5	2	1	10	6	13	14	17	4	1
March	2023	36	4	2	1	10	6	14	12	19	3	1
April	2023	35	5	1	2	12	6	13	12	20	3	1
May	2023	38	4	2	2	11	7	14	10	19	2	0
June	2023	40	3	1	2	12	7	14	10	17	2	0
July	2023	42	4	1	1	9	7	16	9	16	2	1
August	2023	40	3	1	1	11	7	14	10	14	3	1
September	2023	38	3	1	1	10	7	14	13	15	3	2
October	2023	36	2	1	1	12	8	12	16	14	3	2
November	2023	35	3	1	2	12	8	11	18	17	2	2
December	2023	35	3	2	1	11	8	12	16	17	2	2
January	2024	37	3	2	1	10	7	10	15	18	2	2
February	2024	39	3	2	1	11	7	10	12	17	3	1
March	2024	36	2	2	0	12	7	11	12	19	3	1
April	2024	38	2	1	0	12	7	13	10	18	2	1
May	2024	41	2	1	0	10	6	11	10	17	1	1
June	2024	43	2	1	0	7	5	8	11	15	1	1
July	2024	42	2	1	0	5	5	5	13	14	1	1
August	2024	38	2	2	0	3	4	5	14	15	1	1

INCOME BOTTOM THIRD
TABLE 44
SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES
(Three Month Moving Averages)

		GOOD TIME TO SELL						BAD TIME TO SELL				
Date of Survey		Prices High Good Sales Available	Prices Won't Go Up	Interest Rate Low	Sell in Advance Rising Rates	Times Good Prosperity	Make Money	Prices Low	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Lose Money
September	2024	35	1	2	0	4	3	5	15	15	1	0
October	2024	36	1	2	0	4	2	7	15	14	1	1
November	2024	34	1	2	0	5	2	7	14	15	1	0
December	2024	33	1	1	0	5	2	7	12	16	1	1
January	2025	31	1	1	0	5	2	6	10	16	2	1
February	2025	30	1	1	0	5	3	7	10	16	3	1
March	2025	28	1	2	1	5	3	8	10	15	4	1
April	2025	25	2	2	1	6	4	9	12	16	5	1
May	2025	24	2	2	0	5	4	9	11	16	6	1
June	2025	24	3	1	0	5	4	10	11	17	6	1
July	2025	24	3	1	0	5	3	10	12	18	6	1
August	2025	24	3	1	0	5	4	10	12	19	5	1
September	2025	24	3	2	0	5	4	9	14	19	4	1
October	2025	24	3	2	0	5	3	10	13	17	6	1
November	2025	24	3	2	0	5	3	10	12	17	6	1
December	2025	24	2	1	0	6	3	9	11	17	5	1
January	2026	23	2	2	0	6	3	10	11	20	3	1
February	2026	23	1	2	1	6	3	11	10	21	4	1
March	2026	23	2	3	1	7	3	11	8	21	4	1
April	2026	24	1	2	1	6	3	9	9	19	5	1
May	2026	23	2	2	1	6	4	8	9	18	5	1
June	2026	24	1	1	1	5	3	7	10	20	5	1
July	2026	24	2	1	1	5	3	8	10	21	4	2
August	2026	25	1	1	0	6	3	9	10	21	4	1