INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

Response to the query: "Why do you say so?" following the question on Table 37.

May add to more than 100% due to multiple mentions.

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
December	1979	18	19	1	2	1	10	28	16	3	1	12	8
January	1980	16	18	1	1	1	10	28	20	3	3	14	8
February	1980	17	19	1	2	1	12	26	19	2	3	14	10
March	1980	18	20	1	2	1	14	27	16	2	3	15	12
April	1980	18	17	2	2	1	15	27	20	4	2	12	10
May	1980	20	13	1	1	0	11	29	26	4	2	13	9
June	1980	22	9	2	1	0	7	29	27	4	2	12	8
July	1980	28	10	3	1	0	4	28	22	3	2	10	11
August	1980	29	12	4	1	0	5	26	16	5	2	7	11
September	1980	25	15	3	1	0	7	30	13	6	2	5	13
October	1980	20	16	2	1	0	11	29	14	7	2	5	12
November	1980	19	19	2	1	1	11	29	14	6	2	5	11
December	1980	18	18	2	2	1	9	28	22	6	2	4	9
January	1981	19	17	2	2	0	6	30	26	6	2	4	8
February	1981	18	15	2	3	0	4	33	32	5	3	5	8
March	1981	23	12	2	2	0	5	36	28	6	2	6	9
April	1981	22	15	1	1	0	5	34	24	7	2	6	9
May	1981	23	15	2	0	0	6	35	20	8	2	5	8
June	1981	18	16	2	0	0	5	34	23	7	2	3	6
July	1981	19	13	2	1	0	5	36	26	5	2	3	6
August	1981	20	15	3	1	0	5	30	31	5	2	2	6
September	1981	18	16	3	2	0	5	29	31	6	2	1	8
October	1981	18	15	4	1	0	4	30	31	7	2	0	7
November	1981	18	14	4	1	0	2	36	31	8	2	0	8
December	1981	23	13	5	0	0	1	36	29	8	2	1	8
January	1982	25	13	5	0	0	1	35	30	8	3	2	9
February	1982	29	10	4	0	0	1	33	28	9	4	2	8
March	1982	33	10	3	0	0	1	32	29	9	4	2	6
April	1982	35	7	3	0	0	1	32	30	9	5	1	7
May	1982	36	8	7	0	0	0	30	31	8	4	1	7
June	1982	33	6	8	1	0	0	30	30	8	4	2	8
July	1982	32	7	8	1	0	1	29	32	8	4	2	10
August	1982	27	6	6	1	1	1	31	32	9	3	2	10
September	1982	24	8	6	1	1	1	33	32	9	3	1	10
October	1982	25	8	9	1	1	1	33	25	9	3	1	7
November	1982	25	8	16	1	1	1	31	23	10	5	1	6
December	1982	28	7	21	2	1	1	26	21	10	6	0	6
January	1983	26	7	27	3	1	1	25	22	10	5	0	7
February	1983	27	7	31	2	2	1	26	17	8	3	0	6
March	1983	26	8	36	2	2	2	24	14	7	2	0	5
April	1983	27	8	40	1	3	2	23	11	6	3	0	4
May	1983	27	10	40	1	3	2	19	10	4	2	1	5
June	1983	26	10	43	1	3	1	18	9	4	2	1	5
July	1983	25	11	41	1	4	1	20	9	3	1	1	5

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	1983	26	11	39	2	3	1	19	7	5	1	1	4
September	1983	27	14	33	3	4	1	19	9	5	2	0	4
October	1983	27	16	26	3	4	2	20	9	5	1	0	4
November	1983	25	17	23	3	4	3	21	11	4	1	0	4
December	1983	23	15	19	3	4	3	23	10	3	1	0	5
January	1984	25	14	20	2	4	2	22	10	2	1	0	4
February	1984	25	16	20	2	5	1	20	9	1	1	0	3
March	1984	24	18	21	2	6	1	18	8	1	1	0	3
April	1984	19	17	19	4	6	1	19	9	2	1	0	4
May	1984	18	18	15	5	6	1	18	11	2	2	0	4
June	1984	19	18	13	5	4	1	18	11	2	1	0	3
July	1984	20	21	16	5	3	2	18	11	3	1	0	2
August	1984	20	19	17	5	5	1	18	11	3	1	0	3
September	1984	22	18	16	6	5	1	21	12	3	1	0	4
October	1984	25	15	13	5	5	1	21	11	3	1	0	4
November	1984	25	14	15	4	4	1	23	12	4	1	0	3
December	1984	22	12	15	3	4	1	23	12	5	2	0	3
January	1985	24	13	19	2	5	1	22	12	5	2	0	3
February	1985	26	14	19	2	5	1	21	10	4	2	0	4
March	1985	31	16	22	2	4	1	20	5	4	2	0	4
April	1985	30	16	24	3	4	1	21	5	3	1	0	4
May	1985	27	15	25	3	5	1	21	5	4	1	0	3
June	1985	24	13	30	3	5	1	19	7	3	2	0	3
July	1985	25	13	31	3	5	1	17	7	3	2	0	3
August	1985	26	13	33	2	4	1	16	7	3	2	0	4
September	1985	28	12	37	1	3	1	16	7	3	1	0	5
October	1985	25	10	43	1	3	1	16	7	2	0	0	4
November	1985	25	9	47	2	3	1	15	7	2	0	0	2
December	1985	23	9	44	2	2	1	16	8	3	1	0	3
January	1986	25	9	44	2	3	0	16	7	4	1	0	3
February	1986	25	9	45	2	2	0	15	6	5	1	0	4
March	1986	25	7	52	2	3	0	15	3	3	0	0	3
April	1986	24	7	55	2	3	1	13	3	2	1	0	2
May	1986	24	6	61	2	3	0	11	2	3	1	0	1
June	1986	24	7	64	2	2	1	10	2	3	1	0	2
July	1986	22	9	64	2	3	1	12	2	3	1	0	2
August	1986	22	9	58	2	3	1	14	2	3	2	0	2
September	1986	21	9	62	3	3	0	13	4	2	2	0	2
October	1986	20	6	61	4	3	0	12	6	2	1	0	1
November	1986	21	5	58	4	2	0	13	10	1	0	0	1
December	1986	24	6	49	3	2	0	14	9	1	0	0	2
January	1987	26	7	42	2	1	0	16	7	2	1	0	3
February	1987	27	7	41	2	2	1	15	4	2	2	0	4
March	1987	25	5	40	1	3	0	17	5	2	2	0	3
April	1987	29	6	42	3	3	1	16	5	1	2	0	3
May	1987	28	10	43	3	3	0	16	5	2	1	0	2
June	1987	31	13	40	4	2	1	17	6	2	1	0	2
July	1987	31	14	37	4	3	1	16	7	3	1	0	2

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	1987	32	12	34	5	2	1	16	7	3	0	1	4
September	1987	32	11	37	5	2	0	14	5	2	1	1	4
October	1987	31	13	34	5	1	0	17	6	3	1	1	4
November	1987	31	13	29	5	1	0	18	7	3	5	1	3
December	1987	31	14	22	5	1	0	19	10	4	5	0	3
January	1988	31	12	23	4	2	0	17	9	3	5	0	3
February	1988	31	13	23	3	3	0	18	8	3	2	0	4
March	1988	31	10	23	4	4	1	20	7	4	2	1	4
April	1988	32	10	23	3	3	1	19	9	5	2	1	4
May	1988	33	9	23	3	3	1	17	7	5	1	1	3
June	1988	32	11	21	3	3	1	15	6	3	1	0	3
July	1988	31	12	18	3	4	0	15	5	3	2	0	3
August	1988	30	14	18	4	4	0	16	7	2	3	0	3
September	1988	31	13	15	5	5	0	15	8	2	4	0	3
October	1988	33	13	12	8	6	0	16	9	1	3	0	3
November	1988	34	12	12	8	6	0	17	8	1	2	0	3
December	1988	30	14	12	9	6	0	19	8	2	2	0	2
January	1989	27	15	14	7	6	0	19	6	1	2	0	3
February	1989	29	15	14	7	6	0	18	7	2	2	0	3
March	1989	30	13	16	6	5	0	19	9	1	2	0	4
April	1989	32	12	23	6	3	0	18	10	2	2	0	4
May	1989	30	11	26	5	3	0	16	10	2	2	1	4
June	1989	31	11	30	3	2	0	16	8	4	2	2	3
July	1989	33	12	26	2	2	0	18	6	3	2	2	3
August	1989	39	11	25	2	1	0	21	7	3	2	1	4
September	1989	39	11	22	3	2	0	21	7	2	2	0	4
October	1989	39	12	17	3	2	1	21	9	4	2	0	4
November	1989	37	12	14	3	2	0	22	8	5	1	0	3
December	1989	40	13	12	1	1	0	21	7	4	1	0	4
January	1990	43	10	13	2	1	0	21	6	4	2	0	4
February	1990	44	12	12	2	1	0	20	7	3	2	0	3
March	1990	47	11	13	2	2	1	19	6	3	2	0	4
April	1990	47	12	14	2	2	1	19	7	3	2	0	3
May	1990	47	13	16	1	2	1	17	6	3	2	0	4
June	1990	45	14	15	2	2	0	16	9	2	2	0	3
July	1990	41	15	13	2	1	0	16	9	2	2	0	4
August	1990	36	16	10	3	1	1	19	11	2	2	2	5
September	1990	34	15	10	3	0	2	18	9	2	3	5	4
October	1990	34	11	10	4	0	3	18	10	4	6	8	5
November	1990	35	9	9	2	0	3	16	11	6	9	8	4
December	1990	34	8	7	2	1	1	16	13	8	12	8	5
January	1991	32	8	8	1	1	1	17	12	10	13	6	4
February	1991	34	4	9	1	1	1	16	9	10	13	6	4
March	1991	36	5	10	0	1	1	16	6	11	10	4	4
April	1991	42	7	12	0	1	0	16	6	9	7	2	4
May	1991	44	7	14	0	2	0	17	5	10	4	1	3
June	1991	48	6	14	0	2	1	17	6	9	5	0	2
July	1991	49	5	16	0	3	1	17	5	6	5	0	2

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	1991	49	8	18	1	2	0	16	5	7	5	0	1
September	1991	44	8	16	1	3	0	17	5	8	5	0	1
October	1991	40	10	14	1	1	0	19	4	11	5	0	2
November	1991	39	8	14	1	1	0	22	6	11	9	0	3
December	1991	43	7	17	1	0	0	22	7	11	10	0	4
January	1992	45	4	20	1	0	1	20	8	11	11	0	3
February	1992	44	3	22	1	2	1	18	5	11	12	0	2
March	1992	43	4	23	1	2	1	19	3	11	11	0	1
April	1992	40	5	26	1	1	0	19	2	10	11	0	1
May	1992	41	7	28	1	1	0	19	3	8	8	0	1
June	1992	43	6	32	2	1	0	15	3	6	7	1	1
July	1992	44	7	28	2	2	0	16	4	5	6	1	2
August	1992	44	7	25	1	2	0	17	4	6	8	0	2
September	1992	42	8	23	1	2	0	19	4	8	9	0	2
October	1992	42	7	24	1	2	0	17	4	8	8	0	2
November	1992	41	7	25	2	2	0	14	5	7	9	1	2
December	1992	40	6	25	2	3	0	13	6	6	8	1	2
January	1993	40	6	25	3	4	0	12	5	6	7	1	1
February	1993	41	5	23	2	5	0	15	4	7	6	1	1
March	1993	35	6	24	2	5	0	17	4	8	7	1	1
April	1993	32	6	27	2	5	0	18	3	8	7	1	2
May	1993	29	8	32	3	4	0	17	2	9	7	1	3
June	1993	30	7	34	3	5	1	15	1	8	6	1	2
July	1993	33	7	37	2	4	1	15	3	8	7	0	2
August	1993	34	8	35	2	3	1	17	3	7	6	0	1
September	1993	35	9	33	2	2	1	17	3	6	6	0	2
October	1993	33	10	32	2	3	0	17	2	6	4	0	1
November	1993	32	9	36	2	4	0	17	2	7	4	0	2
December	1993	34	7	39	3	7	0	16	2	7	3	0	2
January	1994	33	7	39	3	8	1	14	2	8	3	0	3
February	1994	34	6	39	2	9	1	13	2	5	2	0	3
March	1994	30	9	36	2	9	1	15	3	5	2	0	2
April	1994	32	11	38	2	8	1	16	3	3	1	0	1
May	1994	30	10	35	4	8	0	17	3	3	2	0	2
June	1994	33	10	34	4	8	1	15	3	2	2	0	2
July	1994	30	10	31	4	6	1	17	4	3	3	0	2
August	1994	29	12	28	4	6	1	18	5	4	2	0	1
September	1994	26	12	27	4	4	0	20	6	4	3	0	1
October	1994	28	12	26	4	6	1	20	6	4	2	0	2
November	1994	27	10	26	4	7	2	18	6	5	2	0	2
December	1994	26	10	23	5	8	2	18	6	6	2	0	2
January	1995	28	10	20	6	9	1	18	7	6	2	0	2
February	1995	26	12	20	6	8	0	18	8	6	2	0	3
March	1995	28	12	18	6	8	0	21	9	5	2	0	3
April	1995	26	12	18	6	7	1	21	10	5	1	0	3
May	1995	31	13	18	5	5	1	23	8	5	1	0	2
June	1995	31	14	20	3	6	1	20	6	4	2	0	2
July	1995	32	15	20	2	5	1	20	5	5	3	0	1

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	1995	28	14	23	3	7	0	21	6	5	4	0	1
September	1995	28	12	23	3	8	0	22	6	6	4	0	1
October	1995	29	11	21	3	7	0	21	4	6	3	0	1
November	1995	31	10	18	3	6	1	21	3	7	3	0	1
December	1995	32	9	18	2	5	1	21	3	8	3	0	1
January	1996	31	10	18	3	5	1	23	3	7	4	0	1
February	1996	31	11	21	2	6	0	23	3	6	3	0	1
March	1996	29	11	22	3	6	0	24	3	5	4	0	2
April	1996	26	9	24	1	5	0	25	3	4	3	0	2
May	1996	25	8	23	1	5	0	26	4	4	2	1	2
June	1996	24	8	24	1	5	0	24	4	4	3	1	1
July	1996	25	10	25	3	6	0	23	4	4	2	1	1
August	1996	26	11	27	3	6	0	20	4	4	2	0	1
September	1996	26	14	23	4	7	0	21	4	4	2	0	2
October	1996	26	13	22	3	6	1	24	4	4	2	0	2
November	1996	26	12	19	2	6	1	25	4	4	1	0	2
December	1996	27	11	19	2	6	1	24	3	4	1	0	2
January	1997	27	11	16	2	9	0	22	3	4	1	0	1
February	1997	26	11	18	2	10	1	24	3	4	1	0	2
March	1997	24	12	19	2	12	1	25	3	5	1	0	2
April	1997	25	10	19	3	9	1	23	4	6	1	0	2
May	1997	29	11	21	3	9	0	20	4	4	2	0	1
June	1997	31	10	22	3	9	0	16	3	3	1	0	1
July	1997	31	10	22	2	11	0	16	3	2	1	0	1
August	1997	27	9	20	2	9	0	15	4	2	1	0	2
September	1997	28	8	20	1	8	0	18	3	2	1	0	2
October	1997	24	8	23	1	7	0	18	4	2	1	0	3
November	1997	26	8	19	1	7	0	20	3	2	1	0	3
December	1997	22	7	17	1	5	1	20	3	2	1	0	2
January	1998	24	6	17	1	5	1	18	2	2	1	0	1
February	1998	26	6	21	1	5	1	16	2	1	1	0	1
March	1998	27	5	26	1	7	0	17	1	2	1	0	1
April	1998	28	5	26	1	7	0	17	2	2	1	0	2
May	1998	25	5	26	1	8	0	18	2	2	0	0	1
June	1998	25	6	26	0	10	0	15	3	1	0	0	1
July	1998	24	6	28	0	9	0	17	2	1	1	0	1
August	1998	25	6	28	1	9	0	15	1	1	1	0	1
September	1998	28	5	26	1	7	0	14	1	2	1	0	1
October	1998	28	5	26	0	8	0	12	1	2	1	0	1
November	1998	30	5	30	1	7	0	12	1	1	1	0	2
December	1998	28	4	34	1	6	0	14	1	1	1	0	2
January	1999	29	6	36	1	8	0	13	1	2	1	0	2
February	1999	30	7	34	0	8	0	13	2	2	2	0	1
March	1999	32	8	34	0	9	0	13	2	1	1	0	1
April	1999	29	7	34	1	9	0	16	2	1	1	1	1
May	1999	26	7	33	1	11	0	18	2	1	0	1	2
June	1999	22	8	28	1	11	0	18	1	1	1	1	1
July	1999	24	9	27	1	12	0	16	2	1	1	0	2

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	1999	23	8	25	1	12	0	15	3	1	1	0	3
September	1999	22	7	26	1	12	0	17	3	2	1	0	3
October	1999	20	7	23	1	10	0	18	3	2	1	0	2
November	1999	23	6	22	1	10	0	17	1	2	1	0	2
December	1999	24	6	20	1	9	0	15	2	1	1	0	2
January	2000	23	5	19	1	9	0	15	3	1	1	0	2
February	2000	22	6	16	3	10	1	15	4	1	1	1	1
March	2000	21	6	16	3	13	1	13	4	0	1	5	1
April	2000	24	8	15	4	15	2	12	4	1	1	6	1
May	2000	23	7	19	4	14	1	13	6	1	1	6	1
June	2000	23	8	20	5	11	2	14	5	1	1	5	1
July	2000	22	8	20	3	9	1	13	6	1	0	6	1
August	2000	25	9	17	2	9	2	14	5	2	0	6	1
September	2000	28	7	17	0	11	1	12	5	1	0	5	1
October	2000	27	10	17	2	10	1	11	5	1	1	2	1
November	2000	25	9	18	2	10	1	10	4	0	1	4	1
December	2000	24	9	18	2	10	1	10	4	1	1	3	2
January	2001	28	5	18	2	9	1	11	5	3	2	5	2
February	2001	30	5	21	1	7	1	10	4	4	2	4	2
March	2001	32	4	24	1	4	0	11	4	5	3	4	1
April	2001	30	3	28	0	5	0	10	4	6	4	4	1
May	2001	28	3	29	0	5	0	10	4	6	4	5	1
June	2001	24	4	26	0	6	0	12	4	6	5	7	1
July	2001	28	4	27	0	4	1	13	3	5	4	6	2
August	2001	31	4	25	0	5	1	14	2	5	4	5	3
September	2001	36	3	26	0	4	1	10	2	4	5	3	2
October	2001	38	2	33	0	3	1	7	2	4	7	2	1
November	2001	36	1	46	0	1	1	4	2	4	7	1	0
December	2001	36	1	58	1	0	0	2	2	4	5	0	0
January	2002	35	1	64	1	1	0	4	4	5	4	0	1
February	2002	36	1	56	1	2	0	5	3	5	4	0	1
March	2002	38	1	52	1	3	0	6	3	5	3	1	1
April	2002	36	1	45	1	3	0	5	3	5	3	1	1
May	2002	35	2	43	1	3	0	8	3	6	3	1	1
June	2002	35	3	40	1	3	0	9	3	6	4	1	0
July	2002	39	3	41	1	4	0	8	4	5	3	1	0
August	2002	41	3	40	1	3	0	6	4	6	3	0	0
September	2002	38	3	46	1	3	0	5	4	6	4	0	0
October	2002	35	2	49	1	2	0	6	3	7	4	1	0
November	2002	31	1	56	1	1	0	5	3	6	4	1	0
December	2002	30	1	56	1	1	1	5	3	6	4	1	0
January	2003	32	1	51	1	1	1	4	2	5	5	0	0
February	2003	32	3	48	1	1	1	8	2	5	6	4	1
March	2003	34	2	45	1	1	1	9	2	5	8	6	2
April	2003	32	2	46	1	1	1	9	3	5	8	7	2
May	2003	35	2	49	1	1	1	7	3	5	7	4	1
June	2003	35	1	53	1	2	1	5	2	5	4	2	1
July	2003	35	2	54	1	2	0	5	2	4	4	0	1

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	2003	33	3	52	1	3	0	6	3	5	4	1	0
September	2003	36	4	48	1	3	0	8	3	5	3	1	0
October	2003	38	4	45	0	2	1	10	2	5	2	3	0
November	2003	41	3	46	0	2	1	8	3	3	2	2	1
December	2003	38	3	46	0	3	1	8	3	4	3	2	1
January	2004	35	3	45	1	4	0	10	4	4	3	1	1
February	2004	31	4	43	1	4	1	12	4	5	2	1	1
March	2004	32	4	42	1	2	1	13	3	3	2	2	0
April	2004	33	3	41	1	2	1	10	3	3	2	5	2
May	2004	32	3	39	2	2	3	9	3	3	2	8	2
June	2004	31	3	37	3	3	5	8	4	3	2	12	4
July	2004	32	4	37	2	2	5	8	5	3	2	11	3
August	2004	34	3	36	1	3	3	10	4	3	3	12	3
September	2004	35	4	36	2	4	1	10	4	3	3	8	2
October	2004	35	5	35	2	4	1	10	4	3	3	6	2
November	2004	36	5	32	2	4	2	10	4	4	3	5	2
December	2004	35	5	32	2	5	2	9	4	4	2	4	2
January	2005	38	4	29	2	6	2	11	5	3	3	4	2
February	2005	37	5	31	3	6	2	12	4	3	1	2	3
March	2005	32	5	28	3	4	3	14	5	3	1	7	4
April	2005	29	4	28	3	4	4	13	5	3	1	12	6
May	2005	30	5	25	3	3	5	12	5	3	2	15	7
June	2005	39	5	24	3	2	5	11	3	3	2	14	6
July	2005	44	4	23	3	2	3	11	3	3	1	12	4
August	2005	50	4	20	1	1	2	10	3	2	1	11	2
September	2005	50	4	18	1	1	4	10	2	2	1	15	5
October	2005	45	5	16	2	1	6	10	3	3	2	19	5
November	2005	40	5	17	2	2	8	10	2	5	2	21	7
December	2005	41	4	16	2	3	8	10	4	5	1	18	6
January	2006	42	3	16	2	5	6	10	5	5	1	15	7
February	2006	43	4	17	2	5	6	11	5	5	1	12	7
March	2006	43	3	18	1	5	5	13	5	6	2	9	6
April	2006	39	4	16	1	4	6	13	5	6	3	10	5
May	2006	35	3	12	1	4	8	12	5	4	4	16	8
June	2006	32	4	10	2	3	9	11	5	3	4	19	10
July	2006	35	3	11	2	3	9	11	3	2	3	18	12
August	2006	37	4	13	3	2	8	12	5	3	3	17	11
September	2006	37	4	15	3	2	7	10	5	3	2	18	9
October	2006	37	4	16	2	2	7	9	6	3	1	18	8
November	2006	41	3	17	1	3	6	9	5	4	1	13	7
December	2006	42	4	15	1	3	5	11	5	7	2	8	5
January	2007	40	5	14	1	3	5	12	5	7	1	8	5
February	2007	38	4	12	2	3	5	12	6	7	3	7	5
March	2007	39	4	16	1	2	5	12	6	6	2	8	5
April	2007	39	3	19	1	2	4	12	5	7	3	8	4
May	2007	40	3	20	1	2	5	12	4	6	1	10	4
June	2007	38	3	16	1	2	9	12	5	5	2	14	6
July	2007	38	4	15	1	2	8	12	4	4	2	14	7

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	2007	36	4	14	1	2	7	10	4	4	3	13	7
September	2007	37	4	17	1	2	4	9	4	6	2	11	6
October	2007	39	4	18	1	2	4	7	6	7	3	8	4
November	2007	38	3	18	1	2	5	9	7	8	3	9	3
December	2007	38	3	16	1	2	5	10	9	9	3	9	3
January	2008	34	2	15	0	1	5	11	8	10	3	10	6
February	2008	37	2	14	0	1	4	11	6	10	3	10	7
March	2008	35	3	16	0	1	5	11	5	12	4	10	8
April	2008	36	4	16	1	1	5	10	5	14	5	12	6
May	2008	34	5	14	1	1	8	10	6	14	7	14	8
June	2008	34	3	11	0	0	11	9	5	12	7	19	10
July	2008	34	2	9	0	0	11	10	5	11	6	22	13
August	2008	38	1	9	0	0	11	8	4	12	4	22	15
September	2008	39	1	9	0	1	10	8	5	13	5	17	15
October	2008	43	1	11	0	1	9	8	9	14	7	14	13
November	2008	44	0	12	0	0	6	8	11	15	9	11	10
December	2008	49	0	11	0	0	4	8	11	13	11	6	6
January	2009	54	0	9	0	0	2	6	7	13	11	3	6
February	2009	58	0	10	0	1	2	6	6	12	11	2	5
March	2009	61	0	13	0	1	1	5	8	11	13	2	5
April	2009	59	0	13	0	1	1	5	8	10	13	1	3
May	2009	59	0	16	0	1	2	5	7	11	11	2	3
June	2009	58	1	14	0	0	2	6	7	11	9	1	3
July	2009	57	1	12	0	0	2	7	7	11	9	2	3
August	2009	55	1	8	0	0	2	6	7	10	11	2	3
September	2009	54	2	8	0	1	3	7	6	10	12	2	4
October	2009	56	2	11	0	1	3	9	6	10	10	2	4
November	2009	54	2	10	0	2	4	11	6	11	8	2	4
December	2009	57	2	14	0	1	3	11	6	11	9	2	4
January	2010	56	2	13	0	1	3	10	5	11	9	2	4
February	2010	56	2	16	0	1	3	10	7	11	9	2	4
March	2010	51	2	17	0	2	4	9	7	12	9	2	4
April	2010	55	2	20	0	3	4	6	7	10	9	2	3
May	2010	55	2	20	0	4	3	6	5	10	9	2	3
June	2010	60	2	23	0	4	3	6	4	8	8	3	3
July	2010	55	1	20	0	3	4	8	4	10	8	2	5
August	2010	53	1	22	1	2	5	11	5	11	9	3	4
September	2010	50	1	21	1	1	5	12	6	15	9	2	4
October	2010	49	2	22	0	1	4	12	7	16	10	2	3
November	2010	50	1	21	0	1	4	10	7	14	10	1	3
December	2010	49	1	21	0	1	3	12	6	13	9	1	3
January	2011	47	2	20	0	2	4	13	8	13	8	2	3
February	2011	45	3	18	1	1	4	14	8	14	6	3	3
March	2011	43	3	18	0	2	6	12	7	13	6	6	4
April	2011	41	3	20	1	1	8	11	6	9	7	8	4
May	2011	41	3	21	1	1	12	11	5	6	6	9	5
June	2011	40	4	19	1	1	12	13	5	8	6	8	6
July	2011	38	4	16	0	1	11	15	5	11	6	5	5

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	2011	34	4	17	1	1	6	15	7	16	6	4	6
September	2011	36	3	16	1	2	5	14	8	18	10	3	4
October	2011	36	3	21	1	3	3	13	7	18	12	4	4
November	2011	40	3	21	0	2	6	14	5	14	12	3	2
December	2011	39	4	25	0	2	6	14	6	12	10	3	2
January	2012	41	3	21	1	4	7	12	7	12	11	2	2
February	2012	39	2	22	1	5	6	13	7	11	11	3	3
March	2012	39	2	21	0	6	7	14	5	12	11	5	3
April	2012	37	3	27	0	5	7	14	3	11	8	6	5
May	2012	38	3	25	0	6	8	13	4	13	7	6	5
June	2012	40	3	27	0	5	8	13	5	13	6	4	5
July	2012	40	3	23	0	4	6	14	8	14	6	3	3
August	2012	41	4	25	0	3	5	13	7	12	7	3	2
September	2012	40	4	24	0	4	6	12	6	10	7	3	1
October	2012	39	4	25	1	4	8	12	4	11	7	3	2
November	2012	37	3	25	1	4	8	14	5	10	6	2	3
December	2012	37	3	25	1	4	8	14	5	11	7	2	4
January	2013	39	3	24	0	5	7	13	6	10	7	2	4
February	2013	40	4	23	0	4	6	13	6	11	6	3	3
March	2013	38	6	23	0	5	5	16	6	11	5	3	3
April	2013	33	6	24	1	6	5	16	6	12	5	3	4
May	2013	31	6	27	1	8	6	13	4	10	6	2	5
June	2013	30	3	27	1	9	6	12	4	9	5	2	5
July	2013	33	4	30	1	9	7	11	4	9	4	2	4
August	2013	32	4	29	1	8	5	13	5	9	4	3	2
September	2013	32	5	31	2	6	3	14	6	8	6	2	2
October	2013	30	5	28	2	5	3	13	6	9	6	2	2
November	2013	28	6	25	2	6	3	13	6	9	8	1	3
December	2013	28	7	22	1	8	5	14	5	10	7	1	3
January	2014	31	6	23	1	8	4	13	4	8	8	1	2
February	2014	35	5	27	1	7	5	15	4	8	7	1	1
March	2014	36	5	26	1	6	5	14	5	9	7	1	1
April	2014	33	6	22	1	7	6	16	6	11	6	2	3
May	2014	30	8	18	2	8	5	15	5	10	5	3	5
June	2014	30	8	17	2	9	5	16	5	8	5	4	6
July	2014	32	8	19	2	9	4	16	5	5	5	3	6
August	2014	32	7	22	2	9	4	15	6	5	5	3	6
September	2014	30	6	25	1	9	5	15	5	6	4	1	5
October	2014	30	5	26	1	8	5	14	5	7	4	1	4
November	2014	33	5	26	2	9	5	13	4	6	5	0	3
December	2014	33	5	27	2	8	4	12	6	5	5	1	3
January	2015	31	5	28	2	11	4	12	5	5	3	1	5
February	2015	30	5	26	1	11	4	13	5	7	4	2	4
March	2015	29	5	24	2	12	6	13	4	8	4	2	4
April	2015	26	6	24	3	13	5	15	4	9	5	2	4
May	2015	23	6	24	3	13	5	16	4	8	4	1	6
June	2015	25	5	29	2	13	3	14	2	7	4	1	5
July	2015	31	4	31	1	12	3	14	2	6	4	1	4

INCOME MIDDLE THIRD
TABLE 38
SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR VEHICLES
(Three Month Moving Averages)

		GOOD TIME TO BUY						BAD TIME TO BUY					
Date of Survey		Low Price; Good Buys	Prices Won't Come Down	Interest Rates Low	Borrow in Advance Rising Rates	Times Good; Prosper.	Fuel Effic.	Prices High	High Interest Rates	Can't Afford To Buy	Uncertain Future	Gas Prices Shortages	Poor Select.; Quality
August	2015	31	3	34	2	10	3	14	3	7	4	1	2
September	2015	29	3	30	1	9	4	14	4	7	4	1	3
October	2015	28	4	28	1	9	4	14	5	6	5	1	3
November	2015	28	4	24	2	11	5	15	5	5	5	1	4
December	2015	29	5	23	3	10	4	15	5	6	5	1	4
January	2016	29	4	23	3	11	4	15	5	6	4	1	4
February	2016	32	3	25	4	9	2	13	4	7	4	1	3
March	2016	30	4	27	3	11	3	11	4	6	6	0	2
April	2016	28	5	28	3	8	4	12	4	6	6	0	3
May	2016	26	6	30	3	11	4	14	3	4	5	1	3
June	2016	29	4	30	4	10	4	14	5	5	4	1	4
July	2016	29	5	33	3	11	2	14	3	4	4	1	3
August	2016	28	5	32	2	10	3	14	4	5	5	0	2
September	2016	25	5	31	2	10	3	16	3	4	5	0	2
October	2016	24	4	27	2	11	3	15	3	5	4	1	3
November	2016	22	4	26	1	9	2	16	4	5	3	1	3
December	2016	24	4	25	2	12	2	15	5	6	4	1	3
January	2017	24	4	24	3	13	2	14	4	4	4	1	3
February	2017	26	5	22	4	15	2	13	4	2	5	1	3
March	2017	25	6	21	5	16	2	13	3	2	5	1	3
April	2017	25	8	20	5	17	2	14	3	2	4	1	2
May	2017	26	7	19	5	15	3	16	4	2	4	0	2
June	2017	27	7	17	3	13	4	17	4	3	4	1	2
July	2017	31	6	17	2	10	4	18	5	3	5	1	3
August	2017	29	6	18	2	13	3	17	5	3	4	1	4
September	2017	30	6	19	2	13	3	18	5	3	4	1	3
October	2017	27	5	20	3	14	3	17	4	3	4	1	3
November	2017	28	6	19	3	13	3	15	4	3	3	1	4
December	2017	26	6	20	4	14	3	14	4	2	3	0	4
January	2018	26	5	19	4	14	3	16	5	2	3	0	4
February	2018	25	5	19	6	14	2	18	5	3	4	1	3